

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 1308
ANSWERED ON 03/12/2024

EXPORT OF GEMS AND JEWELLERY

1308. SHRI DINESHBHAI MAKWANA:
SHRI PARSHOTTAMBHAI RUPALA:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the details of challenges faced by gem and jewellery industry impacting export of cut and polished diamonds;
- (b) the details of role of taskforce in boosting the demand of gems and jewellery in key markets such as United State of Amercia, China and West Asia; and
- (c) whether the taskforce will be able to solidify country's position as a global hub for jewellery manufacturing, if so, the details thereof?

ANSWER

वाणिज्य और उद्योग मंत्रालय में राज्य मंत्री (श्री जितिन प्रसाद)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI JITIN PRASADA)

(a) The major reasons for the recent challenges are reduced demands in major export destinations and supply side challenges such as G7 Sanctions on Russian origin diamonds.

(b) & (c) Department of Commerce, in tandem with industry stakeholders including Gems and Jewellery Export Promotion Council (GJEPC), is undertaking initiatives focusing new markets and new products, while sustaining existing major markets, to solidify India's position in Gems and Jewellery sector.
