

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 3492
ANSWERED ON 17/12/2024

BILATERAL TRADE BETWEEN INDIA AND UAE

3492. SHRI BAIJAYANT PANDA:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the details and the total value of bilateral trade between India and the United Arab Emirates (UAE) since the implementation of the Comprehensive Economic Partnership Agreement (CEPA), 2022, including a comparison of trade volume and value growth during the last three years;
- (b) the details of the specific sectors and products that have demonstrated the highest growth in exports to the UAE;
- (c) whether the Government is taking any targeted measures to enhance the utilisation of CEPA benefits by Micro, Small and Medium Enterprises (MSMEs) and other export-driven sectors, especially regarding capacity building, market access support and financial assistance for compliance with international standards; and
- (d) if so, the details thereof?

ANSWER

वाणिज्य और उद्योग मंत्रालय में राज्य मंत्री (श्री जितिन प्रसाद)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI JITIN PRASADA)

(a) As per DGCIS statistics, India-UAE bilateral trade has shown dynamic growth and it grew by 16.41% in 2022-2023 before experiencing a slight dip of -1.4% in 2023-2024, but recovering strongly with a 34.57% increase in the first half of 2024-2025. Details of India's bilateral trade with UAE including a comparison of trade volume and value growth are as follows:

Values in USD million
(Source - DGCIS)

S.No.	Year	2022-2023	2023-2024	2023-24(Apr-Sept)	2024-25(Apr-Sept)
1	EXPORT	31,608.79	35,625.02	15,467.63	17,206.58
	%Growth	12.71	12.71		11.24
2	IMPORT	53,231.55	48,025.58	20,695.03	31,458.27
	%Growth	18.73	-9.78		52.01
3	TOTAL TRADE	84,840.34	83,650.60	36,162.65	48,664.85
	%Growth	16.41	-1.4		34.57

(b) Exports have witnessed growth in sectors like agricultural products comprising of animal products, vegetable products, prepared foodstuff; engineering goods mainly comprising of machinery and mechanical appliances, vehicles, aircraft; precious and semi-precious metals; chemical products etc.

(c) & (d) India benefits from preferential market access provided by the UAE on over 97% of its tariff lines which account for 99% of Indian exports to the UAE in value terms and include products from labour-intensive sectors (most of which are in MSME category) such as Gems and Jewellery, Textiles, leather, footwear, sports goods, plastics, furniture, agricultural and wood products. Ministry of MSME has constituted a Joint SME Committee under the provision of bilateral CEPA, to promote partnership between the SMEs of both sides and identify ways to assist SMEs in taking advantage of the commercial opportunities arising from India-UAE CEPA. Through Market Access Initiative (MAI) Schemes, MSMEs are provided financial help which acts as a catalyst to promote India's exports on a sustained basis to targeted countries including UAE. Ministry of MSME, through its International Cooperation (IC) Scheme has facilitated participation by India MSME delegations of MSME representatives in various international trade-fairs/exhibitions held in UAE.
