

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 3964
ANSWERED ON 25/03/2025

RECIPROCAL TARIFFS ON IMPORTS AND EXPORTS

3964. COM. SELVARAJ V:
SHRI SUBBARAYAN K:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether it is a fact that the decision of the US Government imposing reciprocal tariffs on imports from India will hit Indian exports to US and also the growing manufacturing investments in the country; and
- (b) if so, the details of the main items of India's export to US and the quantum thereof and to what extent the US decision will impact our exports to that country?

ANSWER

वाणिज्य और उद्योग मंत्रालय में राज्य मंत्री (श्री जितिन प्रसाद)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI JITIN PRASADA)

(a) & (b) The U.S. has issued Memorandum on Reciprocal Trade and Tariffs on February 13, 2025, wherein the Secretary of Commerce and United States Trade Representative are to take necessary actions to investigate harm to U.S. from any non-reciprocal trade arrangements adopted by trading partners and provide a report with detailed proposed remedies for each trading partner, based on which, US action against relevant trading partner could, thereafter be undertaken under any of the relevant US legislations. As on date, reciprocal tariffs have not been applied by U.S. on India. Details of the main items of India's export to US and the quantum is placed at **Annexure**.

ANNEXURE

Annexure referred to in reply to Part (a) & (b) of Lok Sabha Unstarred Question No. 3964 due for answer on 25.03.2025

Top 10 commodities of India's Export to USA**(Values in USD Million)**

S.No.	Commodity	April-March 2022-23	April-March 2023-24	April-Dec 2024-25
1	Drug Formulations, Biologicals	6775.1	8,015.25	6531.52
2	Pearl, Precious, Semiprecious Stones	9203.56	6,576.53	4230.73
3	Petroleum Products	6037.3	5,830.05	3180.28
4	Telecom Instruments	2562.69	5,822.83	5280.46
5	Gold And other Precious Metal Jewellery	3323.51	3,305.73	2747.5
6	Products Of Iron and Steel	3080.94	2,781.83	2226.72
7	RMG Cotton Including Accessories	3131.55	2,743.67	2264.28
8	Electronics Components	1660.48	2,697.71	1514.85
9	Cotton Fabrics, Made ups Etc.	2418.17	2,614.77	2038.01
10	Marine Products	2582.65	2,499.02	2056.13

Source: DGCIS
