

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 1234
ANSWERED ON 11/02/2025

SHIPMENT VALUES

1234. SHRI SELVAGANAPATHI T. M.:

Will the Minister of **COMMERCE AND INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- a) whether it is a fact that India's goods exports contracted one percent year on year in December 2024 to a fraction over US\$ 38 billion;
- b) whether it is also true that the imports grew 4.9 percent to almost US\$ 60 billion in December 2024;
- c) whether it is also a fact that the December's trade deficit was Seventeen percent higher, while the total deficit through the year is up 11.1 percent at US \$ 210.8 billion;
- d) whether it is also a fact that the shipment values have grown in every quarter through the first nine months of this financial year; and
- e) if so, the details thereof ?

ANSWER

वाणिज्य और उद्योग मंत्रालय में राज्य मंत्री (श्री जितिन प्रसाद)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI JITIN PRASADA)

(a) to (c) The details of India's Merchandise export, import and trade balance in this regard are attached at Annexure-I (Table 1). This information is also available at <https://pib.gov.in/PressReleasePage.aspx?PRID=2093104>

(d) & (e) The details of shipment value would cover India's Overall Merchandise Trade (Export and Import) and information in this regard is attached at Annexure-I (Table 2).

Annexure-I

Statement referred to in reply of part (a) to (e) of Lok Sabha Unstarred question no. 1234 for answer on 11th February 2025.

The India's Merchandise Export-Import and Trade Balance are as under:

Table 1

Value in USD Billion						
	Dec 2023-2024	Dec 2024-2025	% Change	Apr - Dec 2023-24	Apr-Dec 2024-2025	% Change
Export	38.4	38.0	-1.0	316.6	321.7	1.6
Import	57.2	59.9	4.9	506.4	532.5	5.2
Trade Balance	-18.8	-21.9	16.9	-189.7	-210.8	11.1

Source: DGCI&S; Figures for 2024-25 are provisional

The quarterly India's Overall Trade (Export + Import) are as under:

Table 2

Value in USD Billion	
Quarter	Overall Merchandise Trade (Export + Import)
Qtr 1 (2024-25)	282.2
Qtr 2 (2024-25)	276.0
Qtr 3 (2024-25)	296.0

Source: DGCI&S; Figures for 2024-25 are provisional
