

SPICES BOARD, COCHIN - 682025
BALANCE SHEET AS AT 31.03.2016

Sl.No.	Particulars	Schedule No.	Amount (in Rupees)	
			As at 31.03.2016	As at 31.03.2015
	CORPUS/CAPITAL FUND & LIABILITIES			
1	CORPUS/CAPITAL FUND	1	453,516,273.00	769,492,170.55
2	RESERVES AND SURPLUS	2	-	-
3	EARMARKED/ENDOWMENT FUNDS	3	1,752,803,242.66	1,520,781,734.66
4	SECURED LOANS AND BORROWINGS	4	-	-
5	UNSECURED LOANS AND BORROWINGS	5	-	-
6	DEFERRED CREDIT LIABILITIES	6	-	-
7	CURRENT LIABILITIES AND PROVISIONS	7	1,209,192,501.59	909,262,508.60
	TOTAL		3,415,512,017.25	3,199,536,413.81
	ASSETS			
8	FIXED ASSETS LESS DEPRECIATION	8	2,244,556,193.94	1,971,997,211.57
9	INVESTMENTS- FROM EARMARKED /ENDOWMENT FUNDS	9	171,390,230.50	167,513,422.50
10	INVESTMENTS- OTHERS	10	35,063,895.56	38,884,397.56
11	CURRENT ASSETS, LOANS ADVANCES etc.	11	964,501,697.25	1,021,141,382.17
12	MISCELLANEOUS EXPENDITURE (to the extent not written off)			
	TOTAL		3,415,512,017.25	3,199,536,413.81
13	SIGNIFICANT ACCOUNTING POLICIES	66		
14	CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	67		

sd/-
DIRECTOR (FINANCE)

sd/-
SECRETARY

sd/-
CHAIRMAN

SPICES BOARD, COCHIN - 682025
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2016

Sl.No.	Particulars	Schedule No.	Amount (in Rupees)	
			2015-16	2014-15
	INCOME			
1	INCOME FROM SALES/SERVICES	12	22,115,673.00	20,912,107.10
2	GRANTS/SUBSIDIES	13	924,825,100.00	949,959,200.12
3	OTHER GRANTS / SUPPORT	14	-	-
4	FEES/SUBSCRIPTION	15	27,594,811.00	11,919,688.00
5	INCOME FROM INVESTMENTS (Income on investment from earmarked/endowment funds)	16	-	-
6	INCOME FROM ROYALTY,PUBLICATION etc.	17	511,981.00	384,691.00
7	INTEREST EARNED	18	18,964,963.00	12,871,031.00
8	OTHER INCOME	19	9,672,781.23	3,649,271.98
9	INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS AND WORK IN PROGRESS	20	1,809,090.00	(172,789.00)
	TOTAL - (A)		1,005,494,399.23	999,523,200.20
	EXPENDITURE			
10	ESTABLISHMENT EXPENSES-NON PLAN	21	444,728,336.00	257,613,486.00
11	ADMINISTRATIVE EXPENSES-NON PLAN	22	52,281,169.33	27,847,413.79
12	EXPENDITURE-PLAN			
	a)EXPORT ORIENTED PRODUCTION	23	397,105,124.67	388,591,190.00
	b)EXPORT ORIENTED RESEARCH	24	61,954,201.00	61,350,709.00
	c)QUALITY IMPROVEMENT	25	53,494,797.25	56,716,053.00
	d)EXPORT DEVELOPMENT PROGRAMMES	26	318,496,864.97	281,964,975.34
	e)HUMAN RESOURCE DEV. & WORKS	27	4,754,729.00	14,264,464.00
13	FINANCE CHARGES	28	18,201.59	28,348.21
14	OTHERS	29	-	-
15	DEPRECIATION	30	121,573,770.75	128,321,366.58
	TOTAL - (B)		1,454,407,194.56	1,216,698,005.92

SPICES BOARD, COCHIN - 682025
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2016

Sl.No.	Particulars	Schedule No.	Amount (in Rupees)	
			2015-16	2014-15
16	BALANCE BEING EXCESS OF EXPENDITURE OVER INCOME		(448,912,795.33)	(217,174,805.72)
17	PRIOR PERIOD ADJUSTMENTS INCOME/ (EXP.)		4,311,997.79	7,350,411.00
18	TRANSFER TO SPECIAL RESERVE (Specify each)		-	-
19	TRANSFER TO /FROM GENERAL RESERVE (Specify each)		-	-
20	BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS /CAPITAL FUND		(444,600,797.54)	(209,824,394.72)
21	SIGNIFICANT ACCOUNTING POLICIES	66		
22	CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	67		

sd/-
DIRECTOR (FINANCE)

sd/-
SECRETARY

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CHAIRMAN

SPICES BOARD, COCHIN - 682025
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2016

RECEIPTS	Sch. No.	Amount (in Rupees)		PAYMENTS	Sch. No.	Amount (in Rupees)	
		2015-16	2014-15			2015-16	2014-15
I. OPENING BALANCE				I. EXPENDITURE - NON PLAN			
a) Cash in hand	31	23.00	-	a) Schemes	48	-	-
b) Bank Balance				a) Establishment Expenses	49	157,788,336.00	132,313,486.00
I) In Current Accounts	32	165,880,613.88	54,632,388.84	c) Administration Expenses	50	50,577,964.13	34,703,422.00
II) In Deposit Accounts	33	639,066,432.00	373,452,106.00	II. EXPENDITURE - PLAN			
				a) Export Oriented Production	51	397,344,478.67	388,591,190.00
II. GRANTS RECEIVED				b) Export Oriented Research	52	62,144,184.00	61,602,811.00
a) Grants from Govt. of India				c) Quality Improvement	53	76,992,628.25	75,119,786.00
i. Plan	34	950,000,000.00	950,000,000.00	d) Export Development /Promotion	54	400,316,153.97	407,919,103.22
ii. Non Plan	35	103,450,000.00	150,000,000.00	e) Human Resources Development & Works	55	25,042,581.00	19,863,792.00
b) Support From Other Institutions	36	6,000,000.00	-				
c) Grants from State Governments				III. EXTERNALLY FUNDED/ASIDE SCHEMES	56	353,513,298.00	135,155,601.65
i. Revenue	37	-	-				
d) Grants from other Agencies				IV. OTHER PAYMENTS			
i. Revenue	38	154,428,000.00	393,910,179.00	a) Advance to Staff bearing Interest	57	295,750.00	299,600.00
e). Earmarked Fund	39	112,790,500.00	126,575,055.22	b) Advance to Staff not Bearing Interest	58	6,575,188.00	13,013,100.00
III. INCOME FROM INVESTMENTS				c) Current Liabilities Bills Payable	59	(12,067,745.42)	18,440,765.15
EARMARKED FUNDS	40	42,931,645.00	21,052,996.00	d) Recoveries Awaiting Remittance	60	197,465,698.64	-
IV. INTEREST RECEIVED				e) Office Imprest/ Special Advance	61	15,493,517.24	7,659,730.00
a) On Bank Deposits	41	17,457,859.00	10,599,915.00	f) Advance/Deposit With Outside Parties	62	162,293,989.00	87,121,348.00
b) Loans, Advances etc	42	1,509,104.00	2,271,116.00				
V. OTHER RECEIPTS				V. CLOSING BALANCE			
a) Non Plan - Internal Resources	43	56,001,598.11	45,431,047.08	a) Cash in hand	63	-	23.00
b) Loan Repayments received	44	4,967,106.00	5,385,134.00	b) Bank Balance			
c) Other Receipts	45	235,337.00	354,241.00	I) In Current Accounts	64	52,126,434.58	165,880,613.88
VI. OTHER ADVANCE/ DEPOSITS				II) In Deposit Accounts	65	780,868,334.00	639,066,432.00
Advance/Deposits/Recoveries	46	6,638,350.00	12,839,553.00				
Deposit from Outside Parties	47 A	262,420,128.86	34,562,675.76				
Recoveries Awaiting Remittance	47 B	202,994,093.21	5,684,397.00				
TOTAL		2,726,770,790.06	2,186,750,803.90	TOTAL		2,726,770,790.06	2,186,750,803.90

sd/-
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sd/-
SECRETARY

sd/-
CHAIRMAN

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

Particulars	Amount (in Rupees)		
	Current year 2015-16	Previous year 2014-15	
SCHEDULE-1 CORPUS/CAPITAL FUND			
Balance at the beginning of the year	769,492,170.54		829,275,765.39
Add Contributions towards Corpus/Capital Fund(Net)	128,624,900.00		150,040,799.88
Add/(Deduct): Balance of Net Income/ (Expenditure) transferred from the Income and Expenditure A/c	(444,600,797.54)		(209,824,394.72)
Balance at the end of the Year		453,516,273.00	769,492,170.55
TOTAL		453,516,273.00	769,492,170.55
SCHEDULE-2 - RESERVE AND SURPLUS			
A. CAPITAL RESERVE			
As per last Balance Sheet	-		-
Add - Additions During the Year	-		-
Less - Deductions during the Year	-		-
Closing Balance		-	-
B. REVALUATION RESERVE			
As per last Balance Sheet	-		-
Add - Additions During the Year	-		-
Less - Deductions during the Year	-		-
Closing Balance		-	-
C. SPECIAL RESERVE			
As per last Balance Sheet	-		-
Add - Additions During the Year	-		-
Less - Deductions during the Year	-		-
Closing Balance		-	-
D. GENERAL RESERVE			
As per last Balance Sheet	-		-
Add - Additions During the Year	-		-
Less - Deductions during the Year	-		-
Closing Balance		-	-
TOTAL		-	-

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

SCHEDULE-3 - EARMARKED/ENDOWMENT FUNDS	FUND-WISE BREAK UP			
	Brand Promotion Fund	World Bank ITC Project Fund	Product Research Fund	Employee GPF Fund
a) Opening Balance of Funds	7,622,644.00	795,817.50	5,112,600.00	167,513,422.50
b) Additions to the funds				
i. Donations / Grants	-	-	-	-
ii. Income from investments made on account of funds	-	-	-	13,563,828.00
iii. Other Additions	-	-	-	-
TOTAL (a+b)	7,622,644.00	795,817.50	5,112,600.00	181,077,250.50
c) Utilisation/Expenditure towards objectives of funds				
i. Capital expenditure				
- Fixed Assets				
- Others				
Total	-	-	-	-
ii. Revenue Expenditure				
- Salaries, Wages and Allowances etc				
- Rent				
- Other Administrative expenses				9,687,020.00
Total	-	-	-	9,687,020.00
TOTAL (c)	-	-	-	9,687,020.00
NET BALANCE AS AT THE END OF THE YEAR (a+b-c)	7,622,644.00	795,817.50	5,112,600.00	171,390,230.50

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

SCHEDULE-3 - EARMARKED/ENDOWMENT FUNDS	FUND-WISE BREAK UP			
	Eco-friendly Neem Project	Mobile Agri Clinic, SHM, Idukki	N.H.M. Karnataka - Production, Pepper-rooted cuttings	SHM Kerala- Establishment of Bio-Control Prodn. Centre
a) Opening Balance of Funds	-	678,850.00	(208,927.00)	1,722,578.00
b) Additions to the funds				
i. Donations / Grants	-	-	-	-
ii. Income from investments made on account of funds	-	-	-	-
iii. Other Additions	-	-	-	-
TOTAL (a+b)	-	678,850.00	(208,927.00)	1,722,578.00
c) Utilisation/Expenditure towards objectives of funds				
i. Capital expenditure				
- Fixed Assets			-	
- Others			-	
Total	-	-	-	-
ii. Revenue Expenditure				
- Salaries, Wages and Allowances etc			86,259.00	
- Rent			-	
- Other Administrative expenses			-	
Total	-	-	86,259.00	-
TOTAL (c)	-	-	86,259.00	-
NET BALANCE AS AT THE END OF THE YEAR (a+b-c)	-	678,850.00	(295,186.00)	1,722,578.00

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

SCHEDULE-3 - EARMARKED/ENDOWMENT FUNDS	FUND-WISE BREAK UP			
	ICAR - AICRPS	Development of Micro satellite Markers	NHM Pepper Production in Idukki Dist.	ASIDE - Guntur
a) Opening Balance of Funds	244,747.00	(74,635.00)	3,726,277.35	150,184,003.47
b) Additions to the funds				
i. Donations / Grants	1,128,000.00	-	-	-
ii. Income from investments made on account of funds	-	-	-	2,884,176.00
iii. Other Additions	-	-	-	-
TOTAL (a+b)	1,372,747.00	(74,635.00)	3,726,277.35	153,068,179.47
c) Utilisation/Expenditure towards objectives of funds				
i. Capital expenditure				
- Fixed Assets	-	-	-	-
- Others	-	-	-	-
Total	-	-	-	-
ii. Revenue Expenditure				
- Salaries, Wages and Allowances etc	110,000.00	-	-	-
- Rent	-	-	-	-
- Other Administrative expenses	838,268.00	-	-	316,433.00
Total	948,268.00	-	-	316,433.00
TOTAL (c)	948,268.00	-	-	316,433.00
NET BALANCE AS AT THE END OF THE YEAR (a+b-c)	424,479.00	(74,635.00)	3,726,277.35	152,751,746.47

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

SCHEDULE-3 - EARMARKED/ENDOWMENT FUNDS	FUND-WISE BREAK UP			
	ASIDE - New Delhi	ASIDE - Chennai	ASIDE - Kolkata	ASIDE - Tuticorin
a) Opening Balance of Funds	39,852,715.00	54,563,766.50	28,844,218.49	46,563,308.00
b) Additions to the funds				
i. Donations / Grants	-	-	-	-
ii. Income from investments made on account of funds	-	-	3,296,201.00	-
iii. Other Additions	-	-	-	-
TOTAL (a+b)	39,852,715.00	54,563,766.50	28,844,218.49	46,563,308.00
c) Utilisation/Expenditure towards objectives of funds				
i. Capital expenditure				
- Fixed Assets				
- Others				
Total	-	-	-	-
ii. Revenue Expenditure				
- Salaries, Wages and Allowances etc				
- Rent				
- Other Administrative expenses				
Total	-	-	-	-
TOTAL (c)	-	-	-	-
NET BALANCE AS AT THE END OF THE YEAR (a+b-c)	39,852,715.00	54,563,766.50	28,844,218.49	46,563,308.00

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

SCHEDULE-3 - EARMARKED/ENDOWMENT FUNDS	FUND-WISE BREAK UP			
	ASIDE - Chindwara	ASIDE - Mumbai	Aside-Guna	Aside -Kota
a) Opening Balance of Funds	(571,781.00)	77,540,000.00	280,338,745.28	98,682,512.76
b) Additions to the funds				
i. Donations / Grants	-	75,000,000.00	-	-
ii. Income from investments made on account of funds	-	4,944,301.00	3,296,201.00	4,944,301.00
iii. Other Additions	-	-	-	-
TOTAL (a+b)	(571,781.00)	157,484,301.00	283,634,946.28	103,626,813.76
c) Utilisation/Expenditure towards objectives of funds				
i. Capital expenditure				
- Fixed Assets		-	-	-
- Others		-	-	-
Total	-	-	-	-
ii. Revenue Expenditure				
- Salaries, Wages and Allowances etc		-	-	-
- Rent		-	-	-
- Other Administrative expenses		-	191,183.00	-
Total	-	-	191,183.00	-
TOTAL (c)	-	-	191,183.00	-
NET BALANCE AS AT THE END OF THE YEAR (a+b-c)	(571,781.00)	157,484,301.00	283,443,763.28	103,626,813.76

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

SCHEDULE-3 - EARMARKED/ENDOWMENT FUNDS				
	Aside-Kandla	Cardamom Development Fund	National Project on Organic farming	ICAR - NAIP
a) Opening Balance of Funds	51,031,013.08	-	-	572,948.00
b) Additions to the funds				-
i. Donations / Grants	-	6,000,000.00	-	-
ii. Income from investments made on account of funds	2,060,126.00	-	-	-
iii. Other Additions	-	-	-	-
TOTAL (a+b)	53,091,139.08	6,000,000.00	-	572,948.00
c) Utilisation/Expenditure towards objectives of funds				
i. Capital expenditure				
- Fixed Assets	-			
- Others	-			
Total	-	-	-	-
ii. Revenue Expenditure				
- Salaries, Wages and Allowances etc	-			
- Rent	-			
- Other Administrative expenses	71,126.00	5,833,437.00		
Total	71,126.00	5,833,437.00	-	-
TOTAL (c)	71,126.00	5,833,437.00	-	-
NET BALANCE AS AT THE END OF THE YEAR (a+b-c)	53,020,013.08	166,563.00	-	572,948.00

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

SCHEDULE-3 - EARMARKED/ENDOWMENT FUNDS	FUND-WISE BREAK UP			
	ASIDE - IIPM	CSR Activities	Soil based plant nutrient management plan	DUS- test Centre
a) Opening Balance of Funds	-	-	591,556.00	172,734.00
b) Additions to the funds				
i. Donations / Grants	20,000,000.00	-	-	-
ii. Income from investments made on account of funds		-	-	-
iii. Other Additions	-	-	-	-
TOTAL (a+b)	20,000,000.00	-	591,556.00	172,734.00
c) Utilisation/Expenditure towards objectives of funds				
i. Capital expenditure				
- Fixed Assets	-		-	
- Others	-		-	
Total	-	-	-	-
ii. Revenue Expenditure				
- Salaries, Wages and Allowances etc	-		7,230.00	
- Rent	-		-	
- Other Administrative expenses	-	81,165.00	-	
Total	-	81,165.00	7,230.00	-
TOTAL (c)	-	81,165.00	7,230.00	-
NET BALANCE AS AT THE END OF THE YEAR (a+b-c)	20,000,000.00	(81,165.00)	584,326.00	172,734.00

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

SCHEDULE-3 - EARMARKED/ENDOWMENT FUNDS	FUND-WISE BREAK UP			
	Western Ghat Development Programme	ASIDE - Hamirpur	New Pension System	Quality Standard for Export
a) Opening Balance of Funds	733,683.00	(150,000.00)	37,094.47	108,501,733.86
b) Additions to the funds				
i. Donations / Grants	-	-	-	-
ii. Income from investments made on account of funds	-	-	-	-
iii. Other Additions	-	-	-	10,000,000.00
TOTAL (a+b)	733,683.00	(150,000.00)	37,094.47	118,501,733.86
c) Utilisation/Expenditure towards objectives of funds				
i. Capital expenditure				
- Fixed Assets		-		-
- Others		-		-
Total	-	-	-	-
ii. Revenue Expenditure				
- Salaries, Wages and Allowances etc		-		-
- Rent		-		-
- Other Administrative expenses		888.00		1,232,869.00
Total	-	888.00	-	1,232,869.00
TOTAL (c)	-	888.00	-	1,232,869.00
NET BALANCE AS AT THE END OF THE YEAR (a+b-c)	733,683.00	(150,888.00)	37,094.47	117,268,864.86

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

SCHEDULE-3 - EARMARKED/ENDOWMENT FUNDS	FUND-WISE BREAK UP			
	Infrastructure for Spice park	Inter Institutional Collaborative Studies – CSIR	Inter Institutional Collaborative Studies	ASIDE Rai Bareli - Spice Park
a) Opening Balance of Funds	43,740,547.48	(502,975.00)	46,642.00	159,831,738.27
b) Additions to the funds				
i. Donations / Grants	-	-	-	-
ii. Income from investments made on account of funds	-	-	-	6,180,376.00
iii. Other Additions	2,790,500.00	-	-	-
TOTAL (a+b)	46,531,047.48	(502,975.00)	46,642.00	166,012,114.27
c) Utilisation/Expenditure towards objectives of funds				
i. Capital expenditure				
- Fixed Assets	-	-	-	-
- Others	-	-	-	-
Total	-	-	-	-
ii. Revenue Expenditure				
- Salaries, Wages and Allowances etc	-	-	-	-
- Rent	-	-	-	-
- Other Administrative expenses	897.00	348,000.00	64,800.00	-
Total	897.00	348,000.00	64,800.00	-
TOTAL (c)	897.00	348,000.00	64,800.00	-
NET BALANCE AS AT THE END OF THE YEAR (a+b-c)	46,530,150.48	(850,975.00)	(18,158.00)	166,012,114.27

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

SCHEDULE-3 - EARMARKED/ENDOWMENT FUNDS	FUND-WISE BREAK UP			
	Desease Forecasting Unit	Leaf Tissue Analytical Unit	E Spice Project Ministry of IT	MIDH
a) Opening Balance of Funds	(27,352.00)	(30,504.00)	21,244,566.65	-
b) Additions to the funds				
i. Donations / Grants	-	-	-	35,000,000.00
ii. Income from investments made on account of funds	-	-	1,180,000.00	-
iii. Other Additions	-	-	-	-
TOTAL (a+b)	(27,352.00)	(30,504.00)	22,424,566.65	35,000,000.00
c) Utilisation/Expenditure towards objectives of funds				
i. Capital expenditure				
- Fixed Assets			-	-
- Others			-	-
Total	-	-	-	-
ii. Revenue Expenditure				
- Salaries, Wages and Allowances etc			-	-
- Rent			-	-
- Other Administrative expenses			5,488,748.00	38,770,137.00
Total	-	-	5,488,748.00	38,770,137.00
TOTAL (c)	-	-	5,488,748.00	38,770,137.00
NET BALANCE AS AT THE END OF THE YEAR (a+b-c)	(27,352.00)	(30,504.00)	16,935,818.65	(3,770,137.00)

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

SCHEDULE-3 - EARMARKED/ENDOWMENT FUNDS	FUND-WISE BREAK UP			
	Myanmar Large Cardamom Development Project	Pension Liabilities	RKVY Andhra Pradesh & Telengana	Areawide IPM Black Pepper
a) Opening Balance of Funds	(148,005.00)	100,000,000.00	18,499,600.00	-
b) Additions to the funds				
i. Donations / Grants	-	-	23,000,000.00	300,000.00
ii. Income from investments made on account of funds	-	11,915,963.00	-	-
iii. Other Additions	-	100,000,000.00	-	-
TOTAL (a+b)	(148,005.00)	211,915,963.00	41,499,600.00	300,000.00
c) Utilisation/Expenditure towards objectives of funds				
i. Capital expenditure				
- Fixed Assets			-	-
- Others			-	-
Total	-	-	-	-
ii. Revenue Expenditure				
- Salaries, Wages and Allowances etc			-	15,252.00
- Rent			-	-
- Other Administrative expenses			34,323,090.00	225,663.00
Total	-	-	34,323,090.00	240,915.00
TOTAL (c)	-	-	34,323,090.00	240,915.00
NET BALANCE AS AT THE END OF THE YEAR (a+b-c)	(148,005.00)	211,915,963.00	7,176,510.00	59,085.00

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

SCHEDULE-3 - EARMARKED/ENDOWMENT FUNDS	Centre of Excellence in Microbiology	GRANDTOTAL	
		Current Year	Previous Year
a) Opening Balance of Funds	53,505,851.00	1,520,781,734.66	1,041,983,775.09
b) Additions to the funds			
i. Donations / Grants	-	160,428,000.00	393,348,000.00
ii. Income from investments made on account of funds	2,230,000.00	56,495,473.00	32,697,197.00
iii. Other Additions	-	112,790,500.00	127,137,234.22
TOTAL (a+b)	55,735,851.00	1,850,495,707.66	1,595,166,206.31
c) Utilisation/Expenditure towards objectives of funds			
i. Capital expenditure			
- Fixed Assets	-	-	-
- Others	-	-	-
Total	-	-	-
ii. Revenue Expenditure			
- Salaries, Wages and Allowances etc	-	218,741.00	1,798,280.00
- Rent	-	-	-
- Other Administrative expenses	-	97,473,724.00	72,586,191.65
Total	-	97,692,465.00	74,384,471.65
TOTAL (c)	-	97,692,465.00	74,384,471.65
NET BALANCE AS AT THE END OF THE YEAR (a+b-c)	55,735,851.00	1,752,803,242.66	1,520,781,734.66

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

Particulars	Amount (in Rupees)		Amount (in Rupees)	
	Current Year 2015-16		Previous Year 2014-15	
SCHEDULE -4 - SECURED LOANS & BORROWINGS				
1. Central Government	-		-	
2. State Government	-		-	
3. Financial Institutions	-		-	
a) Term Loan	-		-	
b) Interest accrued and due	-		-	
4. Banks	-		-	
a) Term Loan	-		-	
i) Interest accrued and due	-		-	
b) Other Loans (Specify)	-		-	
j) Interest accrued and due	-		-	
5. Other Institutions and Agencies	-		-	
6. Debentures and Bonds	-		-	
7 Others (Specify)	-		-	
TOTAL				
Note:- Amounts due within one year				
SCHEDULE-5 - UN SECURED LOANS & BORROWINGS				
1. Central Government	-		-	
2. State Government	-		-	
3. Financial Institutions	-		-	
a) Term Loan	-		-	
b) Interest accrued and due	-		-	
4. Banks	-		-	
a) Term Loan	-		-	
i) Interest accrued and due	-		-	

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

Particulars	Amount (in Rupees)		Amount (in Rupees)	
	Current Year 2015-16		Previous Year 2014-15	
b) Other Loans (Specify)	-		-	
i) Interest accrued and due	-		-	
5. Other Institutions and Agencies	-		-	
6. Debentures and Bonds	-		-	
7 Others (Specify)	-		-	
TOTAL		-		-
Note:- Amounts due within one year				
SCHEDULE-6 - DEFERRED CREDIT LIABILITIES				
a) Acceptances secured by hypothecation of capital equipment and other assets.	-		-	
b) Other Assets	-		-	
TOTAL		-		-
SCHEDULE-7 - CURRENT LIABILITIES AND PROVISIONS.				
A. CURRENT LIABILITIES				
1. EMD & Security Deposit	28,976,588.92		33,013,854.92	
2. Amount withheld against Delayed Work	7,234,462.00		4,957,071.00	
3. Salary Payable	19,976,923.00		19,244,717.00	
4. Audit Fees Payable	2,017,290.00		2,017,290.00	
5. Unexpired income-CRES & Licence fees	5,301,467.00		8,919,530.00	
6. Subscription for periodicals	-		6,021.00	
7. Licence Fees	-		4,424.00	
8. Leave Salary & Pension Contribution	-		40,248.00	
	-			
9. Statutory Liabilities				
a) Overdue			-	

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

Particulars	Amount (in Rupees)	
	Current Year 2015-16	Previous Year 2014-15
b) Others:		-
(i) State Life Insurance		-
(ii) VAT/WCT	6,199,398.00	3,405,940.00
(iii) WWF	848,346.00	661,590.00
(iv) Service Tax Dues	498,217.00	342,045.75
(v) Income Tax Payable(Contractors & Others)	5,306,877.32	3,025,286.00
(vi) Income Tax Payable (Salary)	-	(127,269.00)
(vii) EPF Payable	-	35,290.00
10. Accounts Trade Payable	6,146,722.35	5,571,980.93
11. Salary Recoveries		
i. Group Insurance Payable	-	(8,405.00)
ii. Society Payable	-	(189,606.00)
iii. GPF Advance Recovery	-	560.00
iv. GPF Subscription	-	2,000.00
v. LIC Payable	-	9,981.00
vi. CPF Subscription	-	72,615.00
vii. LIC HFL Thirunelveli	-	3,612.00
viii. Professional Tax Payable	-	49,765.00
ix. Court Attachment Payable	-	9,000.00
x. CPF Payable	-	105,435.00
xi. Central Govt. Employees Welfare Committee	7,990.00	-
xii. Licence Fee - Outside	(29.00)	-
xiii. PLI	4,996.00	-
xiv. Medical Reimbursement - Labourers	7,400.00	-

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

Particulars	Amount (in Rupees)		Amount (in Rupees)	
	Current Year 2015-16		Previous Year 2014-15	
12. Pension Payable	7,413,106.00		-	
13. Group Insurance Claim Payable	-		59,219.00	
14. Retirement Benefits Payable	1,240,871.00		430,313.00	
15. Subsidy payable	3,471,876.00			
TOTAL - (A)		94,652,501.59		81,662,508.60
B.PROVISIONS				
1. For Taxation			-	
2. Gratuity	114,440,000.00		97,800,000.00	
3. Superannuation/Pension	931,060,000.00		674,000,000.00	
4. Accumulated Leave Encashment	69,040,000.00		55,800,000.00	
5. Trade Warrenties/Claims			-	
6. Others			-	
TOTAL - (B)		1,114,540,000.00		827,600,000.00
TOTAL - (A) + (B)		1,209,192,501.59		909,262,508.60

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

SCHEDULE 8 - FIXED ASSETS

Sl. No	Name of the Asset	Gross Block				Depreciation				Net Block as on 31.03.2016	Net Block as on 31.03.2015	
		As on 01.04.2015	Additions during the year	Sales/Transfer	As on 31.03.2016	Rate	Accumulated Depreciation as on 01.04.2015	For the year	Deductions during the year			Accumulated Depreciation as on 31.03.2016
A	FIXED ASSETS											
1	LAND	128,872,663.40	-	-	128,872,663.40	0	-	-	-	-	128,872,663.40	128,872,663.40
2	BUILDING	987,518,982.84	(0.04)	-	987,518,982.80	10	351,429,533.75	63,608,944.91	-	415,038,478.61	572,480,504.19	616,089,449.11
3	VEHICLES	18,598,053.67	(37,207.00)	-	18,560,756.67	15	12,937,035.50	843,555.21	-	13,780,610.51	4,780,146.16	5,660,998.37
4	IRRIGATION INSTRUMENTS	2,577,110.00	66,475.00	-	2,643,585.00	15	888,811.24	260,200.84	-	1,149,012.08	1,494,572.92	1,888,298.76
5	COMPUTER HARDWARE	86,082,238.46	4,364,776.00	-	90,387,014.46	60	78,837,379.50	6,798,853.78	-	85,436,233.28	4,950,781.18	7,444,858.96
6	FARMCURING HOUSE	337,257.52	-	-	337,257.52	5	176,136.56	3,056.05	-	179,192.61	58,064.91	61,120.96
7	REFERENCE BOOKS	9,926,727.38	160,902.00	-	10,087,629.38	100	9,763,714.88	304,235.00	-	10,067,949.88	19,679.50	163,012.50
8	PLANT AND MACHINERY	261,607,733.21	719,600.00	-	262,327,333.21	15	131,514,441.34	19,597,963.78	-	150,912,405.08	111,414,928.13	130,293,201.87
9	WATER SUPPLY INSTALLATION	235,928.34	-	-	235,928.34	10	208,646.52	2,728.18	-	211,374.70	24,553.64	27,281.82
10	FURNITURE AND FIXTURES	72,020,419.27	3,963,379.00	-	75,983,798.27	10	34,720,649.60	3,984,855.52	-	38,705,505.12	37,278,293.15	37,299,769.67
11	LAB EQUIPMENTS	307,887,526.85	47,359,941.05	-	355,247,467.90	15	159,024,836.34	26,169,377.48	-	185,194,213.78	170,053,254.12	148,862,690.51
	TOTAL CURRENT YEAR	1,875,564,649.94	86,837,776.01	-	1,932,102,416.95		779,101,205.01	121,573,770.75	-	900,674,975.65	1,031,427,441.30	1,096,463,835.93
B	CAPITAL W I P	875,533,775.64	337,894,977.00	-	1,213,128,752.64		-	-	-	-	1,213,128,752.64	875,533,775.64
	TOTAL CURRENT YEAR	2,751,098,416.58	394,132,753.01	-	3,145,231,169.59		779,101,205.01	121,573,770.75	-	900,674,975.65	2,344,556,193.94	1,971,997,211.57
	PREVIOUS YEAR	2,534,466,183.70	216,740,342.88	108,030.00	2,751,098,416.58		650,779,838.42	128,337,571.08	16,204.50	779,101,205.00	1,971,997,211.58	1,883,686,265.28

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SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
SCHEDULE-9 - INVESTMENTS- FROM EARMARKED /ENDOWMENT FUNDS				
1. Long term investments				
a) In Governemnt securities	-		-	
b) Other approved securities	-		-	
c) Shares	-		-	
d) GPF Investment Account	-		-	
e) C P F Investment Account	-	-	-	-
2. Short term investments				
a) In Governemnt securities	-		-	
b) Other approved securities	-		-	
c) Shares	-		-	
d) GPF Investment Account	171,390,230.50	171,390,230.50	167,513,422.50	167,513,422.50
TOTAL		171,390,230.50		167,513,422.50
SCHEDULE-10 - INVESTMENTS -OTHERS				
1. Long term investments				
a) Loan to Planters	422,148.56		422,148.56	
b) Product Research Revolving Fund Loan	-		-	
c) Equity Fund Contribution	20,000,000.00		20,000,000.00	
d) Brand Promotion Revolving Fund Loan	-		7,622,644.00	
e) Brand Promotion Loan Scheme	7,622,644.00	28,044,792.56	-	28,044,792.56

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
2. Short term investments				
a) Loan to Planters	-		-	
b) Product Research Revolving Fund Loan	-		-	
c) Equity Fund Contribution	-		-	
d) Brand Promotion Revolving Fund Loan	-		-	
e) Brand Promotion Loan Scheme	7,019,103.00	7,019,103.00	10,839,605.00	10,839,605.00
TOTAL		35,063,895.56		38,884,397.56
SCHEDULE-11 - CURRENT ASSETS, LOANS, ADVANCES etc.				
A. CURRENT ASSETS				
1. Inventories				
a) Stores and Spares	-		-	
b) Loose tools	-		-	
c) Stock in Trade	-		-	
i) Cardamom, Coffee, Clove and Pepper-Res Farm	2,402,442.00		593,352.00	
ii) Polythene Sheet	-		-	
iii) Bamboo Mat	-		-	
iv) Pepper	-	2,402,442.00	-	593,352.00
2. Sundry Debtors				
a) Debts Outstanding for a period exceeding six months	-		-	
b) Others	-	-	-	-
3. Cash Balance in Hand (including cheques/drafts and imprest)	-	-	23.00	23.00

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
4. Bank Balance				
a) With scheduled Banks				
i) In Current Accounts	32,203,098.58		165,880,613.88	
ii) In Deposit Accounts(includes Margin Money)	800,791,670.00		639,066,432.00	
iii) In savings Account	-	832,994,768.58	-	804,947,045.88
b)With non-scheduled Banks				
i) In Current Accounts	-		-	
ii) In Deposit Accounts(includes Margin Money)	-		-	
iii) In savings Account	-	-	-	-
TOTAL - (A)		835,397,210.58		805,540,420.88
B. LOANS,ADVANCES AND OTHER ASSETS				
1. Loans to Staff				
i. Festival Advance	332,250.00		149,250.00	
ii. Conveyance Advance	-		-	
iii. Pay Advance	472,089.00		19,065.00	
iv. Special Advance	3,086,800.00		-	
v. House Building Advance	1,486,639.00		2,157,863.00	
vi. Computer Advance	501,835.00		627,395.00	
vii. Car Advance	124,200.00		171,120.00	
viii. Scooter Advance	288,110.00		298,510.00	
ix. Cycle Advance	8,100.00		6,850.00	
x. Medical Advance	54,305.00		332,970.00	
xi. LTC Advance	1,213,352.00		1,806,116.00	

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
xii. Warm Clothing Advance	-		-	
xiii. Permanent Advance / Office Imprests	4,174,246.00	11,741,926.00	2,384,993.00	7,954,132.00
2. Advances and other amounts recoverable in cash or in kind or for value to be received				
(1) Travel advance				
i. Administration	1,259,340.00		411,142.00	
ii. Development - Large Cardamom	465,814.00		488,094.00	
iii. Extension Advisory Scheme	671,684.00		815,669.00	
iv. Marketing	(173,073.00)		361,885.00	
v. Research Large cardamom	577,470.00		136,254.00	
vi. Research Small cardamom	23,400.00		441,216.00	
vii. Quality Improvement	1,868.00	2,826,503.00	-	2,654,260.00
(2) Deposits				
i. With KSEB	387,780.00		387,780.00	
ii. Others	2,448,709.00		2,064,599.00	
iii. With BSNL	18,649.00	2,855,138.00	20,000.00	2,472,379.00
(3) Pre paid Expenses				
AMC Charges prepaid	-	-	2,390.00	2,390.00
3. Income Accrued				
On investments	6,550,270.00		14,186,357.00	
	-	6,550,270.00	-	14,186,357.00

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
4. Rent Advances/Deposits				
Marketing Services	660,500.00		660,500.00	
Extension Advisory Scheme	1,250,902.00		1,158,402.00	
Quality Improvement	118,100.00		118,100.00	
Administration	624,950.00		135,000.00	
Large Cardomom Extention	408,900.00	3,063,352.00	286,900.00	2,358,902.00
5. Grant Receivable	-	-		-
6. Contract Advance	27,000,000.00	27,000,000.00		141,679,402.00
7. Prepaid Insurance	-	-		440,384.00
8. CEN VAT Credit	578,885.00	578,885.00		7,508,175.09
9. Group Insurance Dues	(11,340.00)	(11,340.00)		(4,647.00)
10. Advance Others- Govt Of Gujarat	21,552,405.00	21,552,405.00		21,552,405.00
11. TDS on Interest	-	-		-
12. STCL	482,156.00	482,156.00		482,156.00
13. Others				
i. Advances - Administration	6,544,743.52		345,619.00	
ii. Advances - Development - Small Cardamom	2,768,578.72		-	
iii. Advances - Development - Large Cardamom	1,508,574.50		2,185,772.50	
iv. Advances - Research - Small Cardamom	305,858.00		1,342,861.00	
v. Advances - Research - Large Cardamom	1,327,861.00		(15,000.00)	
vi. Quality Evaluation and Upgradation Lab	752,439.00		955,805.00	
vii. Marketing Services	6,016,160.00		5,804,719.00	

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
viii. Market Access Initiative	29,857.00		29,857.00	
ix. ASIDE - Chindwara	-		22,000.00	
x. ASIDE - Guntur			-	
xi. ASIDE - New Delhi			-	
xii. ASIDE - Chennai	-		320,000.00	
xiii. ASIDE - Tuticorin	-		(87,767.00)	
xiv. E-Auction in Cardamom	135,357.00		135,357.00	
xv. Quality Improvement Training	(198,160.00)		764,581.00	
xvi. Infrastructure - Spice Park	3,412,009.00		182,009.00	
xvii. Credit Card Advance	(12,928.07)		25,198.70	
xviii. Mobilisation Advance	6,962,515.00		-	
xix. Other Advances	1,968,389.00	31,521,253.67	2,303,654.00	14,314,666.20
14. Advance against purchase of equipment	20,943,938.00	20,943,938.00	-	-
TOTAL - (B)		129,104,486.67		215,600,961.29
TOTAL - (A) + (B)		964,501,697.25		1,021,141,382.17

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
SCHEDULE-12 - INCOME FROM SALES/SERVICES				
1) Income from Sales				
a) Sale of Spices,Planting metrials and Plantation Inputs				
Cardamom	617,475.00		2,176,478.00	
Pepper Cuttings	724,748.00		75,322.00	
Pepper	43,937.00		418,548.00	
Bio Agent	1,403,626.00		1,977,611.00	
Other Products - Res.Farm	2,721,484.50	5,511,270.50	770,883.00	5,418,842.00
b)Sale Proceeds of Seedlings				
Cardamom seedlings	1,600,033.00	1,600,033.00	2,513,699.75	2,513,699.75
c) Miscellaneous Receipts				
Sale of Scrap	137,397.00		1,500.00	
Refund - Brand promotion Grant		137,397.00	-	1,500.00
2) Income from Spice Park				
User Fee-Spice Park	-		-	
Development Charges	-		-	
Lease proceeds	-	-	-	-

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
3) Income from Services				
a) Analytical Charges received	14,712,947.50		12,658,065.35	
b) Training fees collected	154,025.00	14,866,972.50	320,000.00	12,978,065.35
TOTAL		22,115,673.00		20,912,107.10
(Irrevocable grants & subsidies Received)				
SCHEDULE-13 - GRANTS/ SUBSIDIES				
PLAN				
Grant- in -aid from Government of India	950,000,000.00		950,000,000.00	
NON-PLAN				
Grant in-aid from Government of India	103,450,000.00	1,053,450,000.00	150,000,000.00	1,100,000,000.00
Add Amount Realised by Disposal of Assets	-	-		-
Less Contribution towards Capital Fund	128,624,900.00	(128,624,900.00)	150,040,799.88	150,040,799.88
TOTAL		924,825,100.00		949,959,200.12
SCHEDULE 14 OTHER GRANTS /SUPPORT				
APEDA	-		-	
Support from Ministry of External Affairs – Market Access Initiative	-		-	
Government of Andhra Pradesh	-		-	
Cardamom Development Fund				
Government of Kerala - Planning Board	-	-	-	-
TOTAL		-		-

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
SCHEDULE-15 - FEES/SUBSCRIPTIONS				
1) Auctioner's and Dealer's Licence Fee	10,866,529.50		730,844.00	
2) CRES	11,363,524.00		3,728,921.00	
3) Participation Fee Collected From Exporters	3,280,575.50		3,119,449.00	
4) User Fee-E Auction	2,084,182.00	27,594,811.00	4,340,474.00	11,919,688.00
TOTAL		27,594,811.00		11,919,688.00
Note:- Accounting policies towards each item are to be disclosed				
SCHEDULE-16 - INCOME FROM INVESTMENT				
1) Interest				
a) On Government Securities	-		-	
b) Other Bonds/Debentures	-		-	
c) Others (STD)	-	-	-	-
2) Dividends				
a) On Shares	-		-	
b) On mutual Fund Securities	-	-	-	-
Total (a)		-		-
3) Utilisation/Expenditure towards objectives of funds				
1. Capital Expenditure				
i. Fixed Assets	-		-	
ii. Others	-	-	-	-
Total (b)		-		-

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
2. Revenue Expenditure				
i. Salaries, wages and allowances etc.	-		-	
ii. Rent	-		-	
iii. Other administrative expenses	-	-	-	-
Total (c)		-		-
Net Balance as at the year end (a+b+c)		-		-
SCHEDULE-17 - INCOME FROM ROYALTY, PUBLICATION etc.				
a) Income from publications & Advertisement	511,981.00	511,981.00	384,691.00	384,691.00
TOTAL		511,981.00		384,691.00
SCHEDULE-18 - INTEREST EARNED				
1. On Short Term Deposit				
a. With Scheduled Banks	17,457,859.00	17,457,859.00	10,599,915.00	10,599,915.00
2. Other Interest				
Other Interest	189,670.00	189,670.00	-	-
3. On Loans to Employees				
Interest received from Employees - HBA	1,253,332.00		2,012,096.00	
Other Interest from Employees	64,102.00	1,317,434.00	259,020.00	2,271,116.00
TOTAL		18,964,963.00		12,871,031.00
SCHEDULE - 19 - OTHER INCOME				
Guest Room Rent	376,601.00		469,423.00	
Licence Fee Board's Quarters	81,162.00		-	
Profit on Sale of Assets	-		32,691.00	
Other Receipts	9,215,018.23	9,672,781.23	3,147,157.98	3,649,271.98
TOTAL		9,672,781.23		3,649,271.98

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
SCHEDULE-20 - INCREASE/(DECREASE) IN THE STOCK OF FINISHED GOODS & WORK IN PROGRESS				
a) Closing stock				
i. Cardamom & Other Products	2,402,442.00		593,352.00	
ii. Work in Progress	-	2,402,442.00		593,352.00
b) Less Opening Stock				
i. Cardamom & Other Products	593,352.00		766,141.00	
ii. Work in Progress		593,352.00		766,141.00
NET INCREASE/(DECREASE) a-b		1,809,090.00		(172,789.00)
SCHEDULE - 21 - ESTABLISHMENT EXPENSES-NON PLAN				
i. Salaries & Pension - Officers	60,587,640.00		50,571,038.00	
ii. Salaries, Bonus & Pension - Staff	334,022,326.00		80,276,836.00	
iii. Other Allowances - Officers & Staff	791,060.00		1,416,618.00	
iv. Gratuity	21,557,908.00		12,400,000.00	
v. Group Superannuation	-		104,500,000.00	
vi. Leave Encashment	16,092,055.00		8,400,000.00	
vii. Establishment Expenses	11,677,347.00	444,728,336.00	48,994.00	257,613,486.00
TOTAL		444,728,336.00		257,613,486.00
SCHEDULE- 22 - ADMINISTRATIVE EXPENSES-NON PLAN				
i. Purchases	-		133,492.00	
ii. Labour & Processing expenses	-		-	
iii. Cartage & Carriage inwards	-		-	
iv. Electricity & Power	4,263,097.00		1,629,781.00	
v. Repairs & Maintenance	1,503,980.00		572,525.00	

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
vi. Excise Duty	-		-	
vii. Rent, rate and taxes	881,628.00		3,058,125.00	
viii. Vehicle running and maintenance	2,206,935.00		857,153.00	
ix. Postage, Communication and Telephone charges	1,142,643.00		677,079.11	
x. Printing and stationery	662,919.00		800,964.00	
xi. Travelling and Conveyance Expenses	5,802,006.00		8,424,337.65	
xii. Expenses on Seminar/Workshops	1,557,421.00		69,761.00	
xiii. Subscription Expenses	440,478.00		110,889.00	
xiv. Expenses on Fees	-		-	
xv. Auditors' Remuneration	85,000.00		1,079,000.00	
xvi. Hospitality Expenses	502,478.50		1,286,234.79	
xvii. Professional Charges	1,382,551.00		958,274.00	
xviii. Frieght and Forwarding Expenses	268,213.00		331,786.00	
xix. Advertisement & Publicity	104,400.00		849,470.00	
xx. Analytical Charge written off	-		-	
xxi. Others	31,477,419.83	52,281,169.33	7,008,542.24	27,847,413.79
TOTAL		52,281,169.33		27,847,413.79
SCHEDULE-23 - EXPENDITURE AGAINST GRANTS AND SUBSIDIES - EXPORT ORIENTED PRODUCTION				
i. Extension Advisory Scheme	122,128,925.93		121,439,114.50	
ii. Certified Nursery Scheme	6,303,250.00		4,550,511.00	
iii. Poly Bag Nursery Scheme	-		-	
iv. Departmental Nursery Scheme	3,468,795.74		4,333,080.00	
v. Replanting - Small Cardamom	72,604,700.00		76,810,251.00	
vi. Rejuvenation - Small Cardamom	-		-	
vii. Replanting Cardamom - Karnataka Region	16,795,678.00		15,780,946.00	

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)	
	Current Year 2015-16	Previous Year 2014-15
viii. WGDP Karnataka - Subsidy	-	1,267,794.00
ix. WGDP Kerala - Subsidy	-	3,902,521.00
x. WGDP TamilNadu - Subsidy	-	66,702.00
xi. Rain Water Harvesting Small Cardamom - Subsidy	451,998.00	821,852.00
xii. Rain Water Harvesting (NE)	76,544.00	88,000.00
xiii. Rain Water Harvesting Sikkim	-	15,498.00
xiv. Improved Curing Devices S.C - Subsidy	134,737.00	2,395,935.00
xv. Large Cardamom Extension Expenses	44,466,347.00	36,697,492.50
xvi. Large Cardamom Rejuvenation	-	-
xvii. Planting Material Production-Pepper in Wayanad	-	1,296.00
xviii. Replanting Rejuvenation Pepper in Wayanad	-	-
xix. Planting material Production-Pepper in NE	-	-
xx. Replanting/ Rejuvenation Pepper in NE	-	1,381,587.00
xxi. Large Cardamom Curing House-Sikkim - Subsidy	-	72,000.00
xxii. Large Cardamom Certified Nursery - Subsidy & Other Expenses	3,960,000.00	5,490,082.00
xxiii. Replanting Large Cardamom Sikkim / W.B Region	32,959,593.00	13,141,900.00
xxiv. Pepper Planting	-	-
xxv. Supply of Polythene Sheets - Subsidy	10,080,877.00	32,356,546.00
xxvi. Supply of Bamboo Mats - Subsidy	194,908.00	213,400.00
xxvii. Establishing Vermi Compost Pits - Subsidy	363,000.00	328,000.00
xxviii. Promotion of IPM in Chilly - Subsidy	2,560,554.00	10,769,159.00
xxix. Promotion of IPM in Pepper - Subsidy	-	-
xxx. Pepper Thresher - Subsidy	1,331,356.00	11,046,106.00
xxxi. Seedspices Threshers (Power)	5,145,000.00	6,242,500.00
xxxii. Turmeric Boilers	4,962,752.00	11,829,163.00
xxxiii. Turmeric Polishers	-	-
xxxiv. Curing House subsidy (NE) - Modified Bhatties	181,000.00	75,500.00

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)	
	Current Year 2015-16	Previous Year 2014-15
xxxv. Large Cardamom New Planting (NE)	20,545,918.00	2,767,345.00
xxxvi. Training to Farmers - N.E	-	282,343.00
xxxvii. Organic Cultivation-Ginger.N.E - Subsidy	16,274,380.00	10,136,335.00
xxxviii. Organic Production of Turmeric-N.E - Subsidy	-	-
xxxix. Organic Naga Chilli	-	-
xl. Organic Cultivation of Spices	6,653,000.00	630,920.00
xli. Lakadong Turmeric - Organic	13,208,533.00	9,314,173.00
xlii. Certification Organic Farming	551,743.00	865,441.00
xlili. Monkey Menance Scheme For Cardomom In Karnataka	-	80,887.00
xliv. Gap Supply of Kits	80,431.00	123,362.00
xlv. Bee Keeping Boxes	290,162.00	215,093.00
xlvi. Weed Cutter/ Pit Maker	207,326.00	692,627.00
xlvii. Plant Promotion Protection Equipment	-	523,375.00
xlviii. Washing Equipment	30,000.00	45,000.00
xlix. Polishers	63,000.00	21,000.00
i. Training-North East	1,359,332.00	-
ii. Irrigation Structure -Sikkim WB NE	272,800.00	80,000.00
iii. Irrigation Equipment - Sikkim WB NE	132,923.00	36,749.00
liii. Pepper Clove Harvesting Ladder	202,371.00	617,435.00
liv. Pepper Cleaner Grader	595,000.00	280,000.00
lv. Nutmeg Dehuller	235,200.00	88,200.00
lvi. Nutmeg Drier	2,224,390.00	455,933.00
lvii. Mint Distillation Units	-	218,036.00
lviii. Assistance for ICS Maintenance	84,000.00	-
lvix. Grading Sieves - Sikkim WB NE	5,000.00	-
lx. ILD - Karnataka	1,154,766.00	-
lxi. ILD - Kerala	4,060,150.00	-

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
lxii. ILD - Tamil Nadu	108,897.00		-	
lxiii. Pitt Digger - Sikkim WB NE	14,600.00		-	
lxiv. Saffron Development Programme	175,000.00		-	
lxv. Sickle and Hoe Churi - Sikkim WB NE	19,842.00		-	
lxvi. Small Cardamom Plant Protection Equipment	287,225.00		-	
lxvii. Sprayer - Sikkim WB NE	99,120.00		-	
lxviii. Training- Overseas	-	397,105,124.67	-	388,591,190.00
TOTAL		397,105,124.67		388,591,190.00
SCHEDULE-24 - EXPORT ORIENTED RESEARCH PROGRAMMES				
i. Research Expenses - Small Cardamom	49,738,071.00		52,074,011.00	
ii. Research Expenses - Large Cardamom	12,216,130.00		9,276,698.00	
iii. Bio-Tech Production unit - Expenses	-	61,954,201.00	-	61,350,709.00
TOTAL		61,954,201.00		61,350,709.00
SCHEDULE-25 - QUALITY IMPROVEMENT				
Quality Improvement - Revenue Expenses	53,494,797.25	53,494,797.25	56,716,053.00	56,716,053.00
TOTAL		53,494,797.25		56,716,053.00
SCHEDULE-26 - EXPORT DEVELOPMENT PROGRAMMES				
i. Infrastructure - Spice Park	12,779,257.00		67,846,975.00	
ii. Infrastructure - Spice Park Chindwara	-		-	
iii. Grant in Aid - Tech Transfer & Production upgradation - Subsidy	-		9,702,030.00	
iv. Adoption of HiTech	47,004,390.00		17,003,543.00	

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
v. Packaging Development-Assist & Reimbursement - Expenses	-		-	
vi. Quality Certification	-		-	
vii. Sending Business Samples Abroad	649,219.00		825,909.00	
viii. Printing Brochures	-		-	
ix. Set up / Upgrade in-house lab	6,313,365.00		1,443,809.00	
x. Brand Promotion	-		-	
xi. Quality Evaluation Lab Delhi	-		-	
xii. International fairs	21,971,908.62		27,674,975.00	
xiii. Assistance to Exporters-Trade fair participation - Subsidy	175,352.00		679,594.00	
xiv. Market Study Abroad	141,903.00		-	
xv. Trade Information and TIS Survey	150,000.00		323,232.00	
xvi. Information Technology	21,371,051.00		11,309,800.00	
xvii. Publications & Printing	45,353,811.00		37,947,116.00	
xviii. Marketing Services	148,844,950.35		102,830,437.34	
xix. E - Auction in Cardamom	-		131,999.00	
xx. Assistance to Research Institutions	10,041,120.00		-	
xxi. International Seminars / Meeting	2,129,585.00		3,802,243.00	
xxii. Establishing export oriented processing unit- Training HRD	1,605.00		-	
xxiii. Domestic Market Survey/ Studies and Promotion	1,569,348.00	318,496,864.97	443,313.00	281,964,975.34
TOTAL		318,496,864.97		281,964,975.34

SPICES BOARD, COCHIN - 682065

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2014

SCHEDULE-27 - HUMAN RESOURCE DEVELOPMENT & WORKS				
HRD & Works	4,754,199.00	4,754,199.00	14,264,464.00	14,264,464.00
SCHEDULE-28 - FINANCE CHARGES				
I. On Fixed Loans				
II. On Other Loans (Including Bank Charges)	18,201.29		28,348.21	
III. Others (Specify)		18,201.29		28,348.21
SCHEDULE-29 - OTHERS				
i. Educational Support				
ii. Grant to Educational Institutions				
iii. D&T - Post-Graduate Expenses				
iv. Model Organic Farm				
v. MDA Grant Payment				
SCHEDULE-30 - DEPRECIATION				
Depreciation - Buildings	63,608,944.91		70,676,603.46	
Depreciation - Vehicles	843,558.21		854,935.04	
Depreciation - Irrigator & PV Equipments	260,200.84		226,509.40	
Depreciation - Computer - Hardware	6,798,853.79		8,193,033.20	
Depreciation - Farm/ Caring House	3,056.05		3,216.80	
Depreciation - Reference & Library Books	304,235.90		539,274.62	
Depreciation - Plant & Machinery	19,597,963.75		22,892,978.77	
Depreciation - Wear Supply Installation	2,738.18		3,031.31	
Depreciation - Furniture & Fixtures	3,984,833.52		4,005,466.58	
Depreciation - Lab Equipments	25,169,377.48	121,573,778.77	31,196,313.51	128,321,366.58

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)	
	Current Year 2015-16	Previous Year 2014-15
SCHEDULE-31 - CASH & INSTRUMENTS IN HAND (OPENING BALANCE)		
1 General Cash	23.00	-
2 Cash & Instruments in hand	-	-
3 Permenant Advance / Office Imprests	-	-
TOTAL	23.00	-
SCHEDULE-32 - BANK BALANCE (OPENING BALANCES)		
1 SBT Cochin A/c No - 57067470909	87,159,557.09	4,646,622.09
2 SBH Vennala A/c No - 52026450364	30,157,965.91	14,786,121.91
3 SBI, Cochin A/c No - 30026867834	1,479,250.00	8,443,773.00
4 Axis Bank, Cochin - 081010200018081	20,049,164.60	15,896,280.58
5 Central Bank, New Delhi A/c No - 153	91,882.50	91,882.50
6 SBT, Nedumkandom A/c No - 57050612514	350,664.07	649,671.97
7 Axis Bank - (Receipts A/c. SUDAN)	5,265,649.90	8,013,635.48
8 UBI, Cheruthony A/c	-	22,014.00
9 SBI, Shimoga A/c No - 1064023356	41,739.46	174,408.46
10 UBI, Nedumkandam - Zonal Office	30,949.89	378,545.89
11 UBI, Rajakumari Zonal Office	163,405.14	111,459.64
12 UBI, Nedumkandam - Regional Office	58,599.07	242,706.07
13 UBI, Vandamedu A/c No - 29049	115,600.00	118,322.00
14 SBM, Mercara A/c No - 57046308408	131,041.57	109,097.57
15 SBM, Saklespur A/c No - 54030030186	39,391.24	41,259.24
16 SBM, Chickmagalur A/c No - 54010970204	72,581.65	101,181.65
17 SBI, Gangtok A/c No - 11018602438	70,793.32	125,745.82
18 UBI, Kumily Regional Office A/c	-	82,500.50
19 UBI, Kumily Zonal Office A/c	-	59,048.00

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
20 SBT, Zonal Office, Kattapana	-		23,933.00	
21 SBT Kalpetta RO	-		62,058.00	
22 SBI Padivattom	339,560.00		339,560.00	
23 AXIS Bank - NPS Account	126,749.47		97,561.47	
24 UBI Dindigul ZO	15,000.00		15,000.00	54,632,388.84
25 UBI, Bodynayakannur	121,069.00			
26 Aix Bank Cochin, Payment Account	20,000,000.00	165,880,613.88		
TOTAL		165,880,613.88		54,632,388.84
SCHEDULE-33 - OPENING BANK BALANCE (IN DEPOSIT ACCOUNTS)				
1 Short Term Deposit General	206,409,625.00	-	373,452,106.00	373,452,106.00
2 Short Term Deposit Externally Aided	432,656,807.00	639,066,432.00		
TOTAL		639,066,432.00		373,452,106.00
SCHEDULE-34 - GRANT FROM GOVT. OF INDIA				
1 Plan-Grant in Aid-Other than NE Region	359,900,000.00		379,900,000.00	
2 Plan-Grant in Aid- NE Region	49,900,000.00		49,900,000.00	
3 Plan-Subsidy-Other than NE Region	390,000,000.00		420,000,000.00	
4 Plan-Subsidy-NE Region	50,000,000.00		50,000,000.00	
5 Plan-Grant in Aid-Sub Plan SC	49,900,000.00		24,900,000.00	
6 Plan-Subsidy-Sub Plan SC	50,000,000.00		25,000,000.00	
7 Plan-Grant in Aid-Sub Plan SC-Capital	100,000.00		200,000.00	
8 Plan-Grant in Aid-Other than NE Region-Capital	100,000.00			
9 Plan-Grant in Aid- NE Region-Capital	100,000.00	950,000,000.00	100,000.00	950,000,000.00
TOTAL		950,000,000.00		950,000,000.00
SCHEDULE-35 - GRANT FROM GOVT. OF INDIA				
Non Plan Grant in Aid	103,450,000.00	103,450,000.00	150,000,000.00	150,000,000.00
TOTAL		103,450,000.00		150,000,000.00

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
SCHEDULE-36 - SUPPORT FROM OTHER INSTITUTIONS				
Cardamom Development Fund	6,000,000.00	6,000,000.00	-	
TOTAL		6,000,000.00		-
SCHEDULE-37 - GRANT FROM STATE GOVERNMENTS - REVENUE				
1 Government of Karnataka - WGDP	-		-	
2 Government of Kerala - Planning Board	-	-	-	-
TOTAL		-		-
SCHEDULE-38 - GRANT FROM OTHER AGENCIES - REVENUE				
1 ASIDE - New Delhi	-		-	
2 ASIDE - Tuticorin	-		-	
3 ASIDE - Guna	-		60,000,000.00	
4 ASIDE - Guntur	-		-	
5 ASIDE - Kota	-		-	
6 ASIDE - Kandla	-		34,800,000.00	
7 ASIDE - Rai Bareli Spice Park	-		75,000,000.00	
8 ASIDE - Mumbai	75,000,000.00		75,000,000.00	
9 ASIDE - IIPM	20,000,000.00			
10 ECO - Friendly Neem Project	-		-	
11 ICAR - NAIP	-		-	
12 ICAR-AICRPS	1,128,000.00		198,000.00	
13 Inter Institutional Collaborative Research	-		562,179.00	
14 Soil based Plant Nutrient Management	-		-	
15 DBT-Development of INM Package	-		-	
16 Devpt. Of Micro Satellite Markers	-		-	
17 DUS Test Centre	-		100,000.00	

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars		Amount (in Rupees)		
		Current Year 2015-16		Previous Year 2014-15
18	National Horticulture Mission - Pepper	-		4,600,000.00
19	E - Spice Project Ministry of IT	-		74,150,000.00
20	MIDH	35,000,000.00		45,000,000.00
21	RKVY - Andhra Pradesh	23,000,000.00		24,500,000.00
22	Areawide IPM Black Pepper	300,000.00	154,428,000.00	
TOTAL			154,428,000.00	393,910,179.00
SCHEDULE-39 - EARMARKED FUNDS				
1	QUALITY STANDARDS IN EXPORTS OF SPICES	10,000,000.00		20,000,000.00
2	INFRASTRUCTURE OF SPICE PARKS	2,790,500.00		6,575,055.22
3	PENSION LIABILITIES	100,000,000.00	112,790,500.00	126,575,055.22
TOTAL			112,790,500.00	126,575,055.22
SCHEDULE-40 - INCOME FROM INVESTMENTS - EARMARKED FUNDS				
1	ASIDE - Mumbai	4,944,301.00		2,540,000.00
2	ASIDE - Guna	3,296,201.00		1,740,272.28
3	ASIDE - New Delhi	-		199,089.89
4	ASIDE - Chennai	-		271,848.20
5	ASIDE - Tuticorin	-		236,776.56
6	ASIDE - Guntur	2,884,176.00		1,526,206.47
7	ASIDE -Kota	4,944,301.00		1,840,060.76
8	ASIDE -Kandla	2,060,126.00		1,061,576.08
9	ASIDE -Raibareli	6,180,376.00		5,307,875.27
10	Centre of Excellence in Microbiology	2,230,000.00		-
11	ASIDE - Kolkatta	3,296,201.00		1,769,290.49
12	Infrastructure for spice park	-		2,865,000.00
13	Quality standard in Spice Export	-		1,695,000.00
14	E-Spice Project	1,180,000.00		
15	Pension Liabilities	11,915,963.00	42,931,645.00	
TOTAL			42,931,645.00	21,052,996.00

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
SCHEDULE-41 -INTEREST RECEIVED ON BANK DEPOSITS				
Interest on Short Term Deposit	17,457,859.00	17,457,859.00	10,599,915.00	10,599,915.00
TOTAL		17,457,859.00		10,599,915.00
SCHEDULE-42 -INTEREST RECEIVED ON LOANS , ADVANCES ETC				
1 Interest received from Employees - HBA	1,255,332.00		2,012,096.00	
2 Other Interest from Employees	64,102.00		259,020.00	
3 Interest on Mobilisation Advance	189,670.00	1,509,104.00	-	2,271,116.00
TOTAL		1,509,104.00		2,271,116.00
SCHEDULE-43 - NON PLAN - INTERNAL AND EXTRA BUDGETORY RESOURCES				
I Seedlings, Products, Analytical charges and other receipts				
1 Cardamom Seedlings	1,600,033.00		2,513,699.75	
2 Cardamom	617,475.00		2,176,478.00	
3 Pepper Cuttings	724,748.00		75,322.00	
4 Pepper	43,937.00		418,548.00	
5 Bio Agent	1,403,626.00		1,977,611.00	
6 Other Products - Res.Farm	2,721,484.50		770,883.00	
7 Analytical Charges	14,712,947.50	21,824,251.00	12,658,065.35	20,590,607.10
II Income From Spices Park				
1 User Fee - Spices Park	-		-	
2 Development Charges	-		-	
3 Lease proceeds	-	-	-	-
III Fees for registration & Licensing				

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
1 Auctioners ' and Dealers' Licence Fee	10,866,529.50		2,192,533.00	
2 Participation fee collected from exporters	3,280,575.50		3,119,449.00	
3 User Fee-E Auction	2,084,182.00		4,340,474.00	
4 C R E S	7,745,461.00	23,976,748.00	11,186,762.00	20,839,218.00
IV Subscriptions to Journals & Sale of Periodicals				
1 Periodicals /News Letters	511,981.00		188,116.00	
2 Magazines	-		52,300.00	
3 Advertisement/ News letters	-	511,981.00	144,275.00	384,691.00
V Other Miscellaneous Income				
1 Guest Room Rent	376,601.00		469,423.00	
2 Sale of Scrap	137,397.00		1,500.00	
3 Refund - Brand promotion Grant	-		-	
4 Other Receipts	9,174,620.11		3,145,607.98	
5 Chemical and other lab materials like glasswares	-		-	
6 Receipt - Other farm products	-		-	
	-	9,688,618.11	-	3,616,530.98
TOTAL		56,001,598.11		45,431,047.08
SCHEDULE-44 - LOAN REPAYMENTS				
1 House Building Advance	669,224.00		922,180.00	
2 Car Advance	46,920.00		454,470.00	
3 Scooter Advance	208,650.00		185,975.00	
4 Cycle Advance	6,250.00		5,450.00	
5 Computer Advance	215,560.00		1,090,147.00	
6 Promotion of Indian Spices Brand	3,820,502.00	4,967,106.00	2,726,912.00	5,385,134.00
TOTAL		4,967,106.00		5,385,134.00

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
SCHEDULE-45 - OTHER RECEIPTS				
1 Training Fee collected	154,025.00		320,000.00	
2 PSFT Membership Fees	-			
3 Growers ID Card	150.00		1,550.00	
4 Other Receipts Bus Fare	-			
5 Other receipts	-		-	
6 Licence Fee Board's Quarters	81,162.00			
7 Sale of Vehicle	-	235,337.00	32,691.00	354,241.00
TOTAL		235,337.00		354,241.00
SCHEDULE-46 - OTHER ADVANCE / DEPOSITS				
1 Travel Advance	2,445,027.00		4,696,132.00	
2 LTC Advance	1,601,246.00		4,358,938.00	
3 Festival Advance	1,381,941.00		1,015,125.00	
4 Medical Advance	996,665.00		2,765,983.00	
5 Pay Advance	213,471.00		-	
6 Warm Clothing Advance	-		3,375.00	
7 Other Advances	-	6,638,350.00		12,839,553.00
TOTAL		6,638,350.00		12,839,553.00
SCHEDULE-47 A - DEPOSITS FROM OUTSIDE PARTIES				
Deposit from Outside Parties	262,420,128.86	262,420,128.86	34,562,675.76	34,562,675.76
TOTAL		262,420,128.86		34,562,675.76
SCHEDULE-47B- RECOVERIES AWAITING REMITTANCE				
CURRENT LIABILITY RECOVERIES	202,994,093.21	202,994,093.21	5,684,397.00	5,684,397.00
TOTAL		202,994,093.21		5,684,397.00

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
EXPENDITURE - NON PLAN				
SCHEDULE - 48 - SCHEMES				
1 Grant in Aid - Educational Institutions	-	-	-	-
2 Grant in Aid - Educational Stipend	-	-	-	-
TOTAL	-	-	-	-
SCHEDULE - 49 - ESTABLISHMENT EXPENSES				
1 Personnel Cost Salary Officers	11,444,242.00		9,813,727.00	
2 Personnel Cost-Retirement Benefits Officers	49,143,398.00		40,757,311.00	
3 Personnel Cost - Salary Staff	29,817,701.00		31,248,570.00	
4 Personnel Cost-Retirement Benefits Staff	54,914,588.00		49,028,266.00	
5 Personnel Cost - Other Expenses	791,060.00		1,416,618.00	
6 Establishment Expenses	11,677,347.00		48,994.00	
7 Travelling Expenses		157,788,336.00	-	132,313,486.00
TOTAL		157,788,336.00		132,313,486.00
SCHEDULE - 50 - ADMINISTRATIVE EXPENSES				
1 Rent, Rates & Taxes	881,628.00		3,058,125.00	
2 Administration Costs & Advertisement Charges	47,087,543.54		25,655,158.79	
3 Finance Charges & Bank Charges	18,201.59		28,348.21	
4 Service Tax and Edu cess	-		-	
5 Other Charges Capital	2,590,591.00	50,577,964.13	5,961,790.00	34,703,422.00
TOTAL		50,577,964.13		34,703,422.00
EXPENDITURE - PLAN				
SCHEDULE - 51 - EXPORT ORIENTED PRODUCTION PROGRAMMES				
1 Extension Advisory Scheme	122,128,925.93		121,439,114.50	
2 Certified Nursery Scheme	6,303,250.00		4,550,511.00	
3 Poly Bag Nursery Scheme	-		-	

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)	
	Current Year 2015-16	Previous Year 2014-15
4 Departmental Nursery Scheme	3,468,795.74	4,333,080.00
5 Replanting - Small Cardamom	72,604,700.00	76,810,251.00
6 Rejuvenation - Small Cardamom	-	-
7 Replanting Cardamom - Karnataka Region	16,795,678.00	15,780,946.00
8 WGDP Karnataka - Subsidy	-	1,267,794.00
9 WGDP Kerala - Subsidy	-	3,902,521.00
10 WGDP TamilNadu - Subsidy	-	66,702.00
11 Rain Water Harvesting Small Cardamom - Subsidy	451,998.00	821,852.00
12 Rain Water Harvesting (NE)	76,544.00	88,000.00
13 Rain Water Harvesting Sikkim	-	15,498.00
14 Improved Curing Devices SC - Subsidy	134,737.00	2,395,935.00
15 Large Cardamom Extension Expenses	44,466,347.00	36,697,492.50
16 Large Cardamom Rejuvenation	-	-
17 Planting Material Production-Pepper in Wayanad	-	1,296.00
18 Replanting Rejuvenation Pepper in Wayanad	-	-
19 Planting material Production-Pepper in NE	-	-
20 Replanting Rejuvenation Pepper in NE	-	1,381,587.00
21 Large Cardamom Curing House-Sikkim - Subsidy	-	72,000.00
22 Large Cardamom Certified Nursery - Subsidy & Other Expenses	3,960,000.00	5,490,082.00
23 Replanting Large Cardamom Sikkim / W.B Region	32,959,593.00	13,141,900.00
24 Pepper Planting	-	-
25 Supply of Polythene Sheets - Subsidy	10,080,877.00	32,356,546.00
26 Supply of Bamboo Mats - Subsidy	194,908.00	213,400.00
27 Establishing Vermi Compost Pits - Subsidy	363,000.00	328,000.00
28 Promotion of IPM in Chilly - Subsidy	2,560,554.00	10,769,159.00
29 Promotion of IPM in Pepper - Subsidy	-	-
30 Pepper Thresher - Subsidy	1,331,356.00	11,046,106.00
31 Seedspices Threshers (Power)	5,145,000.00	6,242,500.00

SPICES BOARD COCHIN - 582028

SCHEDULES FORMING PART OF THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2014

32 Turmeric Bullets	4,962,713.00	11,829,163.00
33 Turmeric Pulverised		
34 Drying House subsidy (H/E) - Modified Scheme	18,000.00	75,500.00
35 Large Cardamom New Planting (H/E)	20,543.918.00	2,741,343.00
36 Training to Farmers - H/E		282,343.00
37 Organic Cultivation-Ginger N.E. - Subsidy	16,274,380.00	10,136,335.00
38 Organic Production of Turmeric N.E. - Subsidy		
39 Organic Naga Chili		
40 Organic Cultivation of Spices	6,653,006.00	530,920.00
41 Late Long Turmeric - Organic	13,308,533.00	9,314,175.00
42 Certification Organic Farming	551,700.00	865,441.00
43 Monkey Nuts/pe Scheme For Cardamom In Karnataka		80,887.00
44 Cup Supply of Kits	80,431.00	123,362.00
45 Bee Keeping Scheme	290,000.00	215,093.00
46 Wood Churns For Misher	267,326.00	692,637.00
47 Plant Protection Protection Equipment		523,375.00
48 Washing Equipment	30,000.00	45,000.00
49 Folieters - Cardamom	63,000.00	31,000.00
50 Training-North East	1,359,332.00	
51 Irrigation Scheme - Scheme WB NE	272,800.00	80,000.00
52 Irrigation Equipment - Scheme WB NE	132,923.00	36,749.00
53 Pepper Churns Harvesting Ladders	202,371.00	57,423.00
54 Pepper Cleaner Green	593,000.00	280,000.00
55 Nutmeg Dryers	233,200.00	85,200.00
56 Nutmeg Drier	2,224,350.00	455,933.00
57 Mint Distillation Unit		318,036.00
58 Assistance for E.E. Maintenance	84,000.00	
59 Creding Green - Scheme WB NE	3,200.00	
60 ILO - Karnataka	1,154,166.00	

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
61 ILD - Kerala	4,060,150.00			
62 ILD - Tamil Nadu	108,897.00			
63 Pitt Digger - Sikkim WB NE	14,600.00			
64 Saffron Development Programme	175,000.00			
65 Sickle and Hoe Churi - Sikkim WB NE	19,842.00			
66 Small Cardamom Plant Protection Equipment	287,225.00			
67 Sprayer - Sikkim WB NE	99,120.00			
68 Training- Overseas	-		-	
69 Capital Expenditure	239,354.00	397,344,478.67	-	388,591,190.00
TOTAL		397,344,478.67		388,591,190.00
SCHEDULE - 52 - EXPORT ORIENTED RESEARCH PROGRAMMES				
1 Research Expenses - Small Cardamom-Revenue	49,738,071.00		52,074,011.00	
2 Research Expenses - Small Cardamom-Capital	164,231.00		248,082.00	
3 Reserch Expenses - Large Cardamom-Revenue	12,216,130.00		9,276,698.00	
4 Reserch Expenses - Large Cardamom-Capital	25,752.00	62,144,184.00	4,020.00	61,602,811.00
TOTAL		62,144,184.00		61,602,811.00
SCHEDULE-53- QUALITY IMPROVEMENT				
1 Quality Evaluation lab Cochin - Revenue	53,494,797.25		56,716,053.00	
2 Quality Evaluation Lab Cochin - Capital	23,497,831.00	76,992,628.25	18,403,733.00	75,119,786.00
TOTAL		76,992,628.25		75,119,786.00
SCHEDULE-54 - EXPORT DEVELOPMENT/PROMOTION PROGRAMME				
1 Infrastructure - Spice Park- Revenue	12,779,257.00		67,846,975.00	
2 Infrastructure - Spice Park-Capital	74,334,714.00		113,079,044.00	
3 Infrastructure - Spice Park Chindwara-Revenue	-		-	
4 Infrastructure - Spice Park Chindwara-Capital	-		-	
5 Grant in Aid - Tech Transfer & Production upgradation - Subsidy	-		9,702,030.00	

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)	
	Current Year 2015-16	Previous Year 2014-15
6 Adoption of HiTech	47,004,390.00	17,003,543.00
7 Packaging Development-Assist & Reimbursement - Expenses	-	-
8 Quality Certification	-	-
9 Sending Business Samples Abroad	649,219.00	825,909.00
10 Printing Brochures	-	-
11 Set up / Upgrade in-house lab	6,313,365.00	1,443,809.00
12 Quality Evaluation lab Mumbai - Revenue	-	-
13 Quality Evaluation lab Mumbai - Capital	-	-
14 Quality Evaluation Lab Guntur - Capital	-	-
15 Quality Evaluation Lab Chennai - Capital	-	-
16 Quality Evaluation Lab Tuticorin - Capital	-	-
17 Quality Evaluation lab Delhi - Revenue	-	-
18 Quality Evaluation Lab Delhi - Capital	-	-
19 International fairs	21,971,908.62	27,674,975.00
20 Assistance to Exporters-Trade fair participation - Subsidy	175,352.00	679,594.00
21 Market Study Abroad	141,903.00	-
22 Trade Information and TIS Survey - Revenue	150,000.00	323,232.00
23 Trade Information and TIS Survey - Capital	-	393,139.00
24 Information Technology - Revenue	21,371,051.00	11,309,800.00
25 Information Technology - Capital	2,590,113.00	4,699,421.00
26 Publications & Printing - Revenue	45,353,811.00	37,947,116.00
27 Publications & Printing - Capital	-	49,406.00
28 Marketing Services - Revenue	148,844,950.35	102,830,437.34
29 Marketing Services - Capital	4,894,462.00	1,619,614.88
30 E - Auction in Cardamom-Revenue	-	131,999.00
31 E - Auction in Cardamom-Capital	-	-
32 Brand Promotion	-	6,113,503.00
33 Assistance to Research Institutions	10,041,120.00	-

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars		Amount (in Rupees)			
		Current Year 2015-16		Previous Year 2014-15	
34	International Seminars / Meeting	2,129,585.00		3,802,243.00	
35	Export oriented processing unit- Revenue	1,605.00		-	
36	Domestic Market Survey/ Studies and Promotion	1,569,348.00	400,316,153.97	443,313.00	407,919,103.22
TOTAL			400,316,153.97		407,919,103.22
SCHEDULE-55 - HUMAN RESOURCE DEVELOPMENT & WORKS					
1	Training & Course Materials	614,888.00		10,679,493.00	
2	Maintenance Expenses (Civil & Electrical)	4,139,841.00		3,584,971.00	
3	HRD Capital	20,287,852.00	25,042,581.00	5,599,328.00	19,863,792.00
TOTAL			25,042,581.00		19,863,792.00
SCHEDULE - 56 - EXTERNALLY FUNDED/ASIDE SCHEMES					
1	Cardamom Development Fund - Revenue	5,833,437.00		-	
2	Cardamom Development Fund - Capital	-		-	
3	Eco-Friendly Neem Project - Phase II-Revenue	-		-	
4	Eco-Friendly Neem Project - Phase II-Capital	-		-	
5	ASIDE - Chindwara Revenue	-		-	
6	ASIDE - Chindwara Capital	-		-	
7	ASIDE - Guntur Revenue	316,433.00		-	
8	ASIDE - Guntur Capital	3,204,845.00		-	
9	ASIDE - Chennai Revenue	-		-	
10	ASIDE - Chennai Capital	-		185,961.00	
11	ASIDE - New Delhi Revenue	-		-	
12	ASIDE - New Delhi Capital	-		-	
13	ASIDE - Kolkatta-Revenue	-		-	
14	ASIDE - Kolkatta-Capital	4,861,178.00		14,990,716.00	
15	ASIDE - Tuticorin-Revenue	-		-	
16	ASIDE - Tuticorin-Capital	2,790,000.00		-	
17	ASIDE - Kandla Port Gujarat Capital	19,080,609.00		10,329,521.00	

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)	
	Current Year 2015-16	Previous Year 2014-15
18 ASIDE - Kandla Port Gujarat Revenue	71,126.00	315,000.00
19 ASIDE - Mumbai - Revenue	-	-
20 ASIDE - Mumbai Capital	74,994,516.00	-
21 ASIDE - Guna Revenue	191,183.00	-
22 ASIDE - Guna Capital	9,840,681.00	-
23 ASIDE - Kota Revenue	-	-
24 ASIDE - Kota Capital	3,691,642.00	-
25 ASIDE - Hamirpur - Revenue	888.00	-
26 ASIDE - Rai Bareli - Revenue	-	-
27 ASIDE - Rai Bareli - Capital	62,001,494.00	9,128,740.00
28 ASIDE - IIPM - Revenue	-	-
29 ASIDE - IIPM Capital	-	-
30 NAIP Scheme-Revenue	-	-
31 NAIP Scheme-Capital	-	-
32 NHM Kerala - Pepper planting material production-Revenue	-	768,769.00
33 NHM Kerala - Pepper planting material production-Capital	-	-
34 NHM Pepper-Replanting & Rejuvenation	-	2,867,052.65
35 NHM Production of Organic Inputs	-	-
36 NHM Integrated Pest Management	-	-
37 NHM Pepper- HRD	-	-
38 NHM- Functional Infrastructure	-	-
39 NHM-Leaf Tissue Analytical Unit-Revenue	-	-
40 NHM-Leaf Tissue Analytical Unit-Capital	-	-
41 NHM-Project Implementation-Revenue	-	-
42 NHM-Project Implementation-Capital	-	-
43 NHM Karnataka - Revenue	86,259.00	202,515.00
44 SHM-Bio-Tech Production unit - Expenses	-	232.00
45 SHM-Bio-Tech Production unit - Capital	-	-
46 ICAR - AICRPS	948,268.00	483,595.00

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
47 ICAR - AICRPS-Capital	-		-	
48 Infrastructure for Spice Park Revenue	897.00		1,252,263.00	
49 Infrastructure for Spice Park Capital	46,082,274.00		5,494,810.00	
50 Quality Standard for Export	1,232,869.00		9,524,849.00	
51 Quality Standard for Export – Capital	15,200,000.00		26,677,825.00	
52 Devpt. Of Micro Satellite Markers Revenue	-		-	
53 Inter Institutional Collaborative Studies – CSIR - Revenue	348,000.00		480,267.00	
54 Inter Institutional Collaborative Studies - Revenue	64,800.00		269,200.00	
55 Disease Forecasting Unit - Revenue	-		-	
56 Disease Forecasting Unit - Capital	-		-	
57 Mobile Agri Clinic - SHM-Revenue	-		-	
58 DUS Test Centre Revenue	-		5,400.00	
59 PPV FRA Training	-		-	
60 Soil based Plant Nutrient Management	7,230.00		923,184.00	
61 DBT-Root grubs-expences-	-		-	
62 WGDP Karnataka - Subsidy	-		-	
63 MIDH - Revenue	38,770,137.00		45,000,000.00	
64 Myanmar Large Cardamom Development Project	-		148,005.00	
65 RKVY - Andhra Pradesh	34,323,090.00		6,000,400.00	
66 CSR Activities	81,165.00		-	
67 Areawide IPM Black Pepper - Revenue	240,915.00			
68 E - Spices Project Ministry Of IT	5,488,748.00		107,297.00	
69 Centre of Excellence in Microbiology - Capital	23,760,614.00	353,513,298.00	-	135,155,601.65
TOTAL		353,513,298.00		135,155,601.65

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
SCHEDULE-57-ADVANCE TO STAFF BEARING INTEREST				
1 HBA	-		-	
2 Car Advance	-		234,600.00	
3 Scooter Advance	198,250.00		30,000.00	
4 Cycle Advance	7,500.00		4,500.00	
5 Computer Advance	90,000.00	295,750.00	30,500.00	299,600.00
TOTAL		295,750.00		299,600.00
SCHEDULE-58- ADVANCE TO STAFF NOT BEARING INTEREST				
1 Travel Advance	2,617,270.00		6,566,761.00	
2 LTC Advance	1,008,482.00		3,272,766.00	
3 Festival Advance	1,564,941.00		1,065,750.00	
4 Medical Advance	718,000.00		2,107,823.00	
5 Pay Advance	666,495.00		-	
6 Warm Clothing Advance	-		-	
7 Other Advances	-	6,575,188.00	-	13,013,100.00
TOTAL		6,575,188.00		13,013,100.00
SCHEDULE-59- CURRENT LIABILITIES PAYABLE				
CURRENT LIABILITIES PAYABLE	(12,067,745.42)	(12,067,745.42)	18,440,765.15	18,440,765.15
TOTAL		(12,067,745.42)		18,440,765.15
SCHEDULE-60- RECOVERIES AWAITING REMITTANCE				
CURRENT LIABILITY RECOVERIES	197,465,698.64	197,465,698.64	-	-
TOTAL		197,465,698.64		-

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
SCHEDULE-61- OFFICE IMPREST / SPECIAL ADVANCE				
1 Special Advance	13,704,264.24		5,871,730.00	
2 Permenant Advance / Office Imprests	1,789,253.00	15,493,517.24	1,788,000.00	7,659,730.00
TOTAL		15,493,517.24		7,659,730.00
SCHEDULE-62 - ADVANCE/DEPOSITS WITH OUTSIDE PARTIES				
1 Advance Deposit With Outside Parties	162,293,989.00	162,293,989.00	87,121,348.00	87,121,348.00
TOTAL		162,293,989.00		87,121,348.00
SCHEDULE-63 - CASH & INSTRUMENTS IN HAND (CLOSING BALANCE)				
1 General Cash	-	-	23.00	23.00
2 Cash & Instruments in hand				
TOTAL		-		23.00
SCHEDULE-64 - CLOSING BANK BALANCE				
1 SBT Cochin A/c No - 57067470909	3,811,513.48		87,159,557.09	
2 SBH Vennala A/c No - 52026450364	-		30,157,965.91	
3 SBI, Cochin A/c No - 30026867834	1,404,135.00		1,479,250.00	
4 Axis Bank, Cochin - 081010200018081	19,785,399.63		20,049,164.60	
5 Central Bank, New Delhi A/c No - 153	91,882.50		91,882.50	
6 SBT, Nedumkandom A/c No - 57050612514	1,645,836.14		350,664.07	
7 Axis Bank - (Receipts A/c. SUDAN)	20,356,171.94		5,265,649.90	
8 UBI, Cheruthony A/c	-		-	
9 SBI, Shimoga A/c No - 1064023356	93,912.66		41,739.46	
10 UBI, Nedumkandam - Zonal Office	118,322.14		30,949.89	
11 UBI, Rajakumari Zonal Office	49,139.89		163,405.14	
12 UBI, Nedumkandam - Regional Office	85,729.07		58,599.07	
13 UBI, Vandamedu A/c No - 29049	62,793.50		115,600.00	
14 SBM,Mercara A/c No - 57046308408	35,305.66		131,041.57	

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31.03.2016

Particulars	Amount (in Rupees)			
	Current Year 2015-16		Previous Year 2014-15	
15 SBM,Saklespur A/c No - 54030030186	106,183.24		39,391.24	
16 SBM, Chickmagalur A/c No - 54010970204	12,091.00		72,581.65	
17 S B I,Gangtok A/c No - 11018602438	87,516.34		70,793.32	
18 UBI, Kumily Regional Office A/c	-		-	
19 UBI, Kumily Zonal Office A/c	-		-	
20 SBT, Zonal Office, Kattapana	-		-	
21 SBT Kalpetta RO	-		-	
22 SBI Padivattom	339,560.00		339,560.00	
23 AXIS Bank - NPS Account	8,885.47		126,749.47	
24 UBI Dindigul ZO	15,000.00		15,000.00	
25 UBI Bodinayakannur	191,221.50		121,069.00	
26 AXIS Bank Cochin-Payment Account	3,825,835.42	52,126,434.58	20,000,000.00	165,880,613.88
TOTAL		52,126,434.58		165,880,613.88
SCHEDULE- 65 - CLOSING BANK BALANCE (IN DEPOSIT ACCOUNTS)				
1 Short Term Deposits General	130,000,000.00		206,409,625.00	
2 Short Term Deposits Externally Aided	650,868,334.00	780,868,334.00	432,656,807.00	639,066,432.00
TOTAL		780,868,334.00		639,066,432.00

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31.03.2016

SCHEDULE - 66 SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The Board generally follows accrual basis of accounting in the preparation of Income and Expenditure Account and Balance Sheet except for arrears of pay, DA if any, leave encashment, retirement benefits etc which are considered not material and are accounted on cash basis. The financial statements are prepared on the basis of historical cost convention.

2. EARMARKED FUND FOR MAINTENANCE OF QUALITY STANDARD IN EXPORT OF SPICES

The Board has already set up Quality Evaluation Labs (QEL) at Cochin, Mumbai, Guntur, Narela in Delhi, Tuticorin and Chennai with the sole objective of maintaining quality standard in export of Spices. The Board is also in the process of setting up QEL in Kolkatta and Kandla in Gujarat. The Board collects Analytical Charge from exporters' and utilize a part of the amount for quality up-gradation, harmonisation of international standards in spices and for benchmarking of our procedures with Global Standards. The Board also does export promotional activities including publicity, branding, marketing, highlighting the supreme quality of Indian Spices and Spice House Certification. In order to meet the objective, the Board has earmarked an amount of Rs.1 crore out of Analytical Charge received during the year 2015-16.

3. EARMARKED FUND FOR MAINTENANCE OF INFRASTRUCTURE OF SPICE PARKS

The Board has already set up Spices Park at Chhindwara in Madhya Pradesh, Puttady in Kerala, Jodhpur in Rajasthan, Guna in Madhya Pradesh, Sivagangai in Tamil Nadu, Guntur in Andhra Pradesh Kota in Rajasthan and Raibareli in Uttar Pradesh with the object of providing common infrastructure facilities for both post harvest and processing operation of spices close to the producing areas on par with international standards. The expenditure on setting up of Spices Park referred to above is financed out of both Plan Funds and assistance from ASIDE which will not be sufficient for the purpose. Substantial amount is required for the maintenance of Spices Park as well. Hence income received from the functional Spices Parks in the form of development charge/lease amount and User Fee amounting to Rs.27.90 lakhs and income from invest of Rs.32.96 lakhs has been earmarked for the completion/maintenance of Spices Parks.

4. EARMARKED FUND FOR SPICES BOARD EMPLOYEES' PENSION FUND

The Principal Director Commercial Audit (PDCA) observed the material impact of Rs.111.69 crore due to non-provision of liabilities in respect of employees by Spices Board towards pension, gratuity and leave encashment while considering the Audit Report of the Board for the year 2013-14. Accordingly the Board had to produce before the PDCA, a letter of Comfort from the Ministry to the effect that necessary provision for meeting the pensionary liabilities in respect of the retiring/retired employees will be made during the respective years as part of the approved budget of the Board as and when decided in consultation with the Department of Expenditure, Ministry of Finance.

In these circumstance, the Board considers it appropriate that a Pension Fund be set up for the employees to meet this objective. Accordingly the LIC of India has been entrusted to make an actuarial valuation of the Board's pensionary liabilities as on 31.03.2016 as a preliminary step in this regard. The actuary valuation from LIC of India as on 31.03.2016 comes to Rs.226.23 Crore (Rs.195.93 Crore for Pension, Rs.18.1 Crore for Gratuity and Rs.12.2 Crore for Leave Encashment)

In order to meet the Board's liability towards retirement benefits, out of Analytical Charge Received by the Board for the year 2015-16 an amount of Rs.10 crore is earmarked for the year 2015-16 as done in 2014-15 towards Spices Board Employees' Pension Fund, . This process will be continued till the required amount is generated or the same is received from the Ministry by way of Budgetary release or otherwise. The Earmarked amount so made has been deposited in Term Deposit with State Bank of Travancore, MG Road Ernakulam Branch.

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31.03.2016

5. INVENTORY VALUATION

As per AS-2, issued by the ICAI, Inventories are valued at cost or net realizable value whichever is lower. The closing stock of inventory as at 31-03-2016 is Rs 2402442/- which include Cardamom, Coffee and Pepper

6. INVESTMENTS

Complying with AS 13 issued by ICAI, investments are classified as "long term investments" and "current investments" where ever applicable. Long term investments are carried at cost. Current investments are carried at lower of cost and fair value.

7. FIXED ASSETS

6.1 Fixed assets are stated at cost of acquisition inclusive of inward freight, duties, taxes, direct expenses and expenses related to acquisition.

6.2 The cost of fixed assets acquired during the year has been met out of the grant from the Government of India.

8. CAPITAL WORK-IN-PROGRESS

Capital Work-in-Progress as at 31.03.2016 is Rs.121.31 Crores which represents works in relation to infrastructure facilities for Spices Park and Quality Evaluation cum Training Centres.

9. DEPRECIATION

With effect from 01.04.2008 Board has charged depreciation on its fixed assets at the rates mentioned in the Income Tax Rules. This is done in line with the Accounting Standard(AS-6) issued by the Institute of Chartered Accountants of India. Depreciation on all assets is provided on Written Down Value (WDV) method. Depreciation with respect to additions to assets made during the year which are put to use for less than 180 days have been provided at half of the applicable rates

10. FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of such transactions, complying with AS-11 issued by the ICAI

11. REVENUE RECOGNITION

a) **Grant in aid and subsidies:** The programmes of the Board under plan are financed through grants-in-aid and subsidies from the Govt. of India. This is made through the approval of the annual budget submitted by the Board to the Government.

(b) **Internal and Extra Budgetary Resources** - Major source of the receipts are analytical charges of spices samples, sale proceeds of seedlings, farm produces, subscription received on magazines/periodicals, registration fees collected from exporters and development charges, user fee and lease rent received from Spice Parks etc.

12. GOVERNMENT GRANTS/SUBSIDIES

11.1 Government grants/subsidy are accounted on realization basis.

11.2 Government grants are treated under both Capital approach and income approach wherever applicable complying with AS-12 issued by ICAI.

13. UNEXPIRED INCOME

The License Fees collected from Dealers/Auctioneers and Registration fee collected from exporters (CRES) during the year 2015-16 amounts to Rs.7745461/- Since the licenses fees are valid for a block period of three year, out of which Rs.2678076/- is considered as Unexpired income to be distributed during next year.

SPICES BOARD, COCHIN - 682025

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31.03.2016

14. RETIREMENT BENEFITS

The provision towards retirement benefits of employees' viz. Gratuity, Pension Commutation, provision for accumulated leave encashment benefits are made in the accounts for the current year as per Actuarial valuation done by LIC of India during 2015-16. The employee benefits as per valuation Report comes to Rs.226.23 crore, out of which the Board has already provided Rs.82.76 crore till 31.03.2015. An amount of Rs.28.69 crore is provided for in the FY 2015-16 as per details given below:

	Rs. In crore
Group Superannuation (Cash Accumulation Scheme)	25.71
Group Gratuity	1.66
Leave Encashment	1.32
Total	28.69

15. FUNDS RECEIVED FROM OUTSIDE AGENCIES

The funds received under Schemes of ASIDE/outside agencies are operated through a Nationalized Bank's account. The funds received under one scheme may not be sufficient for meeting the proposed expenditure of that scheme, funds of the Board are utilized in these cases to meet the deficiency. The funding under ASIDE/outside agencies are for specific periods unlike the Plan/Non-plan funds released by the Government of India. As such, for practical conveniences the accounts of the Board funds and scheme funds are maintained together.

16. ADDITION TO FIXED ASSETS – PLAN FUND (TRANSFER TO CORPUS FUND)

The Grant received by the Board are general purpose Grants. The Grants are received for implementing various schemes/programmes of the Board. The Funds are also used for setting up or acquiring Fixed Assets to provide infrastructure facilities to the farmers and exporters. The operating expenses of the Board are also met from these Funds. The amount of Rs.12.86 Crore added to the corpus fund is the addition to Fixed Assets made during the year from Plan and Non Plan Funds. As the Grants are not specifically meant for acquisition of Fixed Assets, the deduction of the Grant amount from asset value or treating it as deferred revenue do not arise.

17. IMPAIRMENT OF ASSETS

As on the Balance Sheet date, the Board has assessed the recoverable value of Assets in line with the AS -28 issued by ICAI. The carrying amount of the assets was reviewed to ascertain impairment loss, if any, as on Balance Sheet date. The amount recoverable against the assets is higher than the carrying amount of each of the assets as on the valuation date. As such Board has not provided for any impairment losses in the financial statements.

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31.03.2016

18. STATUTORY PROVISIONS

The Statutory dues as at 31.03.2016, Sales tax Rs.6199398.00, WWF Rs.848346.00, Service tax Rs.498217.00 are provided for in the accounts.

19. DEPOSITS MADE OUT OF EXTERNALLY FUNDED / ASIDE SCHEMES

Balance with banks in Deposit accounts as at 31-03-2015 as stated in the financial statements amounting to Rs.78.08 crores is inclusive of Deposits made out of Externally Funded / ASIDE schemes amounting to Rs. 66.37 crores. Interest received/accrued on these deposits as on 31-03-2015 amounting to Rs.4.12 crores is credited to respective funds.

Schedule 1 to 30 and 31 to 67 are annexed to and form an integral part of the Balance Sheet as at 31-3-2015 and the Income & Expenditure Account for the year ended on that date.

sd/-
DIRECTOR (FINANCE)

sd/-
SECRETARY

sd/-
CHAIRMAN

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31.03.2016

SCHEDULE 67 - CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

1. CONTINGENT LIABILITIES

1.1 Claims against the entity not acknowledged as debts Rs.Nil (Previous year Rs. Nil)

1.2 In respect of

- Bank guarantees given by/on behalf of the entity Rs. Nil (Previous year Rs. Nil)
- Letters of Credit opened by Bank on behalf of the entity Rs.Nil (Previous year Rs. Nil)
- Bills discounted with banks Rs. Nil (Previous year Rs. Nil)

1.3 Disputed demands in respect of :

- Income tax Rs. Nil (Previous year Rs. Nil)
- Sales tax Rs. Nil (Previous year Rs. Nil)
- Municipal Taxes Nil (Previous years Rs Nil)

1.4 In respect of claims from parties for non-execution of orders, but contested by the Entity Rs. Nil (Previous Year Rs. Nil)

2. CAPITAL COMMITMENTS

Estimated value of contracts remaining to be executed on capital account and not provided for (net of advances) Rs. Nil (Previous year Nil)

3. LEASE OBLIGATIONS

Future obligations for rentals under finance lease arrangements for plant and machinery amount to Rs. Nil (Previous year Rs. Nil)

4. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

5. TAXATION

As the income of Spices Board is exempted under section 29-A of the Income -Tax Act 1961, no provision for Income tax has been considered necessary.

6.1 Value of Imports Calculated on C.I.F. Basis.

- Purchase of finished Goods	Nil				
- Capital Goods	USD	EURO	YEN	GBP	
	206652.70	14140.00	NIL	422.10	
- Stores, Spares and Consumables	NIL	NIL	NIL	NIL	

6.2 Expenditure in foreign currency

a) Travel	USD	EURO	GBP	AED	AUD	
	19036.00	4985.00	2247.05	NIL	NIL	
b) Remittances and Interest payment to Financial Institutions Banks in Foreign Currency						Nil
c) Stall Rent on Trade Fair	USD	EURO	YEN	GBP	RM	AUD
	19877.66	1277.24	4287240.00	1710.00	NIL	15800.00
d) Other expenditure:	59596.80	4310.91	NIL	NIL	NIL	NIL
Meetings and Seminar	NIL	NIL	NIL	NIL	NIL	NIL
Others	870.00	NIL	NIL	7650.22	NIL	NIL
Commission on Sales:	NIL					
- Legal and Professional Expenses		NIL				

6.3 Earnings

Value of Exports on FOB basis Nil

SPICES BOARD, COCHIN - 682025
SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31.03.2016

6.4 Remuneration to auditors:

As Auditors	NIL
- Taxation matters	Nil
- For Management services	Nil
-Others	Nil

7. GENERAL PROVIDENT FUND

Maintained.

8. CAPITAL FUND

Balance of the fund as on 01.04.2015 was **Rs.769492170.54**. Entire source of fund was by way of allocation received from Central Government. Hence, the amount received during the year in the nature of capital receipts from Government towards the requirements of the Board has been shown as addition to the fund. Excess of expenses over income for the year was **Rs. 444600797.54** which has been reduced from the fund. Balance of fund as on 31-3-2016 is **Rs. 453516273.00**. Fund received during the year as grants for acquisition of fixed assets under Plan and Non-Plan, has not been considered as earmarked funds for specific usage since it is not a fund meant for any specific asset. Organisation has not created any Capital Reserves, Revaluation Reserves and Special Reserve during the year. There is no General Reserve also.

9. OTHERS

Corresponding figures for the previous year have been regrouped/rearranged, wherever necessary.

Schedules 1 to 30 and 31 to 67 are annexed to and form an integral part of the Balance Sheet as at 31-3-2016 and the Income & Expenditure Account for the year ended on that date.

sd/-
DIRECTOR (FINANCE)

sd/-
SECRETARY

sd/-
CHAIRMAN

SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF SPICES BOARD FOR THE YEAR ENDED 31 MARCH 2016

We have audited the attached Balance Sheet of Spices Board, Kochi (Board) as at 31 March 2016, Income & Expenditure Account and Receipts & Payments Account for the year ended 31 March 2016 on that date under Section 19 (2) of the Comptroller & Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section 24 of the Spices Board Act, 1986. These financial statements include the accounts of units/branches of the Board. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any are reported through Inspection Reports/ CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

B

- (ii) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance, Government of India.
- (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Board as required under Section 23 of the Spices Board Act, 1986 read with rule 18(1) of the Spices Board Rules, 1987, in so far as it appears from our examination of such books.
- (iv) We further report that:

A. Balance sheet

1. Liabilities

1.1 Current Liabilities and Provisions (Schedule 7): RS.120.92 crore

This stands understated by RS. 114.78 crore due to inadequate provision for pension, gratuity and leave encashment as compared to the actuarial valuation as on 31 March 2016. Consequently, there is understatement of 'Excess of Expenditure over Income' to that extent.

2. Assets

2.1 Current Assets, Loans and Advances (Schedule-11): RS. 96.45 crore

(a) This includes RS. 1.31 crore paid to M/s.Bruker Daltronics, USA for the purchase of 'Maldi Tof Systems Quality Lab' at Kochi. The equipment was received and put to use in March 2016 but the same was not capitalized. The non-capitalization of the Equipment has resulted in understatement of Fixed Assets and overstatement of Advances by RS. 1.31 crore.

(b) This stands understated by Rs. 0.41 crore due to non-incorporation of closing stock of Chemicals in 6 Quality Evaluation Laboratories in the Annual Accounts. Consequently, 'Excess of Expenditure over Income' is also overstated to that extent.

B. Receipts and Payments Account

1. On review of the closing balances of following bank accounts shown in the Receipts and Payments Account and the closing balances shown in their respective bank statements, the following differences were observed.

Sl. No.	Name of the Bank Account	Balance as per Receipts and Payments Account Rs.	Balance as per Bank Statement Rs.	Difference Rs.
1	Axis Bank Cochin Account (A/c No. 081010200018081)	1,97,85,399.63	11,18,587.76	1,86,66,811.87
2	Axis Bank (Receipts Account-SUDAN)	2,03,56,171.94	4,32,835.94	1,99,23,336
3	SBI Cochin Account (A/c No. 30026867834)	14,04,135	13,14,252	89,883

Even though, there was difference between balance as per Receipts and Payments Account and bank statements, Spices Board did not reconcile these bank accounts.

2. The following bank account were dormant for more than one year for which no bank statement or reconciliation was made available:

Sl. No.	Name of the Bank Account	Balance as per Receipts and Payments Account Rs
1	Central Bank, New Delhi (A/c No. 153)	91,882.50
2	SBI, Padivattom	339,560

C. Impact of Comments

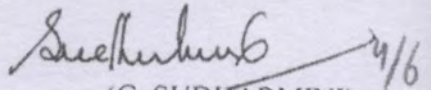
The net impact of comments given above is that the liabilities are understated by Rs. 114.78 crore, Assets are understated by Rs. 0.41 crore and Excess of Expenditure over Income is understated by Rs. 114.37 crore.

D. Grants-in-Aid

Unutilised grants carried forward from previous year 2014-15 were Rs. 3.85 crore. During the year, grants amounting to Rs. 105.35 crore were received from Government of India. The grants were utilized fully.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure - I to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
- (a) In so far as it relates to the Balance Sheet, of the state of affairs of the Spices Board as at 31 March 2016; and
 - (b) In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

For and behalf of C&AG of India


(G. SUDHARMINI)

PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT

Place: 02 .11.2016
Date: Chennai