

MONTHLY AVERAGE SPOT PRICES OF SPICES IN INTERNATIONAL MARKETS

	MONTHLY	ORIGIN/GRADE	UNIT	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	AVG
BLACK PEPPER (At New York)	2014-15	MG-1/LAMP/BRA/SARA	US\$/lb	3.87	3.98	4.16	4.66	4.85	5.02	4.95	4.92	5.01	4.96	5.00	4.99	4.70
	2015-16	MG-1/LAMP/BRA/SARA		4.71	4.70	5.00	5.15	4.87	4.90	4.78	4.65	4.60	4.33	4.20	3.86	4.65
	2016-17	MG-1/LAMP/BRA/SARA		3.85	4.20	4.31	4.21	4.01	3.84	3.70	3.50	3.59	3.43	3.30	2.96	3.74
	2017-18	MG-1/LAMP/BRA/SARA		2.85	2.63	2.95	2.30	2.41	2.40	2.15	2.10	2.11	1.93	1.93	1.82	2.30
	2018-19	MG-1/LAMP/BRA/SARA		1.75	1.70	1.63	1.54	1.41	1.35	1.40	1.47	1.49	1.50	1.40	1.40	1.50
	2019-20	MG-1/LAMP/BRA/SARA		-	1.35	1.30	1.30									1.32
BLACK PEPPER - FOB PRICES AT SOURCE MARKETS				US\$/MT												
	2014-15	INDIA		10035	12115	11595	12233	11769	11167	11147	11399	10950	10319	9852	8726	10942
		BRAZIL		7850	NA	8700	9750	NA	9368	9800	NA	NA	NA	NA	NA	9094
		INDONESIA		7825	8280	8500	9290	9654	9527	10200	10277	10222	9737.5	9637	9075	9352
		MALAYSIA		8535	8633	8730	9060	9627	9090	10731	10800	10800	10723	10640	10680	9837
		VIETNAM		6483	6750	6925	8322	7985	8616	8650	8650	8650	8550	8416	8565	8047
	2015-16	INDIA		9149	9304	9804	9979	9792	9722	9869	10370	10101	9414	9227	10018	9729
		BRAZIL		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
		INDONESIA		9275	9262	9375	9375.00	9287	9525	9100	9225	9016	9400	9300	9200	9278
		MALAYSIA		10745	10561	10470	10594.00	9525	9552	9754	9800	9068	9800	9800	9800	9956
		VIETNAM		8500	8350	8550	8850.00	8868	9075	9143	9125	9012	9238	8925	8050	8807

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	2016-17	INDIA		10349	10557	10420	10500	10531	10556	10500	10531	10113	9823	9150	9083	10176
		BRAZIL		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
		INDONESIA		9200	9200	9200	9038	8600	7925	9038	8600	7125	7200	6988	6580	8225
		MALAYSIA		9800	9665	9620	9554	9096	9000	9554	9096	7780	7780	7780	7718	8870
		VIETNAM		8050	8435	8506	8450	8050	7628	8450	8050	6500	5920	5920	5522	7457
	2017-18	INDIA		9088	8192	7801	7708	7693	7294	6773	6362	6497	6917	6472	5985	7232
		BRAZIL		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
		INDONESIA		6688	5410	3493	4450	4800	4825	4375	3714	4066	3875	3500	3562	4397
		MALAYSIA		7650	7650	NA	NA	NA	NA	NA	3253	NA	NA	NA	NA	6184
		VIETNAM		5430	4518	3409	3750	4215	4230	3750	3569	3650	3150	3150	2850	3806
	2018-19	INDIA		5824	5603	5477	5014	5453	5536	5373	5471	5469	5267	5163	4987	5386
		BRAZIL		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
		INDONESIA		3401	3350	3137	3000	2740	2712	3153	3100	2782	2811	2717	2576	2957
		MALAYSIA		3740	3393	3237	3192	NA	NA	NA	2820	2928	3002	3027	3031	3152
		VIETNAM		2810	2752	2660	2496	2410	2407	2661	2695	2562	2352	2148	2176	2511
	2019-20	INDIA		5092	5260	5286	5161									5199.75
		BRAZIL		NA	NA	NA	NA									NA
		INDONESIA		2587	2522	2546	2442									2524.25
		MALAYSIA		3003	3075	3376	3685									3284.75
		VIETNAM		2154	2160	2322	2291									2231.75
WHITE PEPPER	2014-15	MUNTOK	US\$/lb	4.85	5.55	6.03	6.56	6.78	6.97	7.00	7.00	7.00	7.00	7.00	7.00	6.56
	2015-16			7.00	6.97	7.09	7.20	7.10	7.10	7.10	7.10	6.80	6.80	6.73	6.35	6.95
	2016-17			6.35	6.37	6.10	5.86	5.75	5.25	5.06	5.00	5.17	5.25	5.05	4.57	5.48
	2017-18			4.55	4.32	3.70	3.70	3.85	3.85	3.80	3.67	3.36	3.20	2.82	2.53	3.61
	2018-19			2.40	2.45	2.45	2.40	2.23	2.1	2.1	1.95	2.37	2.35	2.25	2.25	2.28
	2019-20			-	2.15	2.15	2.15									2.15
CARDAMOM (SMALL)		INDIAN(EXTRA BOLD 6-7 MM)	US\$/lb	17.39	15.90	14.55	14.20	13.32	12.26	12.35	12.46	12.49	12.41	14.55	15.16	13.92
	2014-15	FANCY GREEN		17.53	17.53	17.53	17.07	16.76	16.76	16.32	16.20	15.99	15.99	15.98	15.98	16.64
		INDIAN(EXTRA BOLD 6-7 MM)		17.75	16.88	16.51	16.93	16.93	15.77	15.17	15.03	15.14	17.08	17.94	16.53	16.47
	2015-16	FANCY GREEN		15.98	15.99	15.99	15.99	15.99	15.99	15.99	15.99	15.66	15.32	15.32	15.32	15.79
		INDIAN(EXTRA BOLD 6-7 MM)		15.14	14.12	14.59	13.29	12.31	12.16	12.08	11.88	11.89	11.97	11.49	11.46	12.70
	2016-17	FANCY GREEN		15.32	15.32	15.32	15.32	15.32	15.32	15.32	17.24	18.19	18.19	18.19	18.19	16.44
		INDIAN(EXTRA BOLD 6-7 MM)		12.67	13.23	13.95	14.67	16.57	17.45	18.03	20.05	21.82	23.47	23.69	22.20	18.15
	2017-18	FANCY GREEN		18.74	18.74	18.74	18.74	18.74	18.74	18.74	18.74	18.74	18.74	19.14	20.39	18.91
		INDIAN(EXTRA BOLD 6-7 MM)		20.98	20.09	20.06	20.19	20.28	19.66	17.69	16.35	16.49	17.04	17.49	16.48	18.57
	2018-19	FANCY GREEN		20.39	20.41	22.89	26.46	26.46	26.46	26.46	26.46	26.73	27.56	29.76	28.76	25.73
		INDIAN(EXTRA BOLD 6-7 MM)		16.32	15.40	15.47	16.83	17.95	19.78	19.56	20.3	21.37	21.70	22.03	22.61	19.05
	2019-20	FANCY GREEN		-	29.76	29.76	29.76									29.76
		INDIAN(EXTRA BOLD 6-7 MM)		-	35.33	41.51	49.02									41.95
CHILLIES (At New York)	2014-15	CHINESE SMALL	US\$/lb	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.35	1.36	1.44	1.57	1.61	1.40
		INDIAN S4		1.15	1.15	1.15	1.16	1.16	1.16	1.16	1.30	1.30	1.30	1.30	1.30	1.22
	2015-16	CHINESE SMALL		1.70	1.70	1.70	1.70	1.67	1.65	1.65	1.55	1.45	1.51	1.62	1.75	1.64
		INDIAN S4		1.29	1.29	1.32	1.32	1.36	1.45	1.55	1.60	1.60	1.60	1.67	1.70	1.48
	2016-17	CHINESE SMALL		1.75	1.75	1.75	1.74	1.72	1.69	1.65	1.65	1.65	1.59	1.59	1.56	1.67
		INDIAN S4		1.70	1.75	1.75	1.75	1.75	1.75	1.75	1.65	1.65	1.63	1.60	1.45	1.68
	2017-18	CHINESE SMALL		1.55	1.45	1.45	1.45	1.47	1.49	1.49	1.49	1.49	1.49	1.50	1.50	1.49
		INDIAN S4		1.40	1.20	1.10	1.10	1.10	1.15	1.18	1.18	1.18	1.18	1.18	1.27	1.19
	2018-19	CHINESE SMALL		1.50	1.50	1.50	1.50	1.50	1.5	1.50	1.55	1.60	1.60	1.70	1.71	1.56

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		INDIAN S4		1.35	1.35	1.35	1.35	1.35	1.35	1.34	1.45	1.42	1.40	1.40	1.40	1.38
	2019-20	CHINESE SMALL		-	2.12	2.30	2.38									2.27
		INDIAN S4		-	1.59	1.67	1.75									1.67
GINGER (At New York)	2014-15	INDIAN	US\$/lb	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.45	2.40	2.52	2.41
		CHINESE WHOLE PEELED		2.15	2.15	2.15	2.15	2.16	2.21	2.25	2.19	2.11	2.25	2.27	2.44	2.21
	2015-16	INDIAN		2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.50	2.59
		CHINESE WHOLE PEELED		2.67	2.59	2.59	2.44	2.18	2.10	2.20	2.38	2.14	1.87	1.87	1.79	2.24

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	2016-17	INDIAN		2.50	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.41
		CHINESE WHOLE PEELED		1.70	1.65	1.62	1.62	1.62	1.62	1.62	1.63	1.62	1.56	1.56	1.55	1.61
	2017-18	INDIAN		2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	1.92	1.80	1.80	1.80	2.21
		CHINESE WHOLE PEELED		1.55	1.50	1.50	1.50	1.50	2.10	1.60	1.60	1.58	1.57	1.57	1.57	1.60
	2018-19	INDIAN		1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.80	1.95	1.95	1.83
		CHINESE WHOLE PEELED		1.57	1.57	1.57	1.57	1.57	1.57	1.57	1.57	1.57	1.57	1.57	1.57	1.57
	2019-20	INDIAN		-	1.95	1.95	1.95									1.95
		CHINESE WHOLE PEELED		-	1.57	1.57	1.57									1.57
TURMERIC (At New York)	2014-15	IND.ALPY 5.25	US\$/lb	1.65	1.62	1.62	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.61
		BRIGHT YELLOW GROUND		0.93	0.94	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.97	0.95
	2015-16	IND.ALPY 5.25		1.60	1.60	1.60	1.60	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.53
		BRIGHT YELLOW GROUND		0.97	0.97	0.96	0.95	0.95	0.95	0.95	0.95	1.00	1.00	0.95	0.95	0.96
	2016-17	IND.ALPY 5.25		1.50	1.50	1.50	1.51	1.55	1.53	1.50	1.50	1.50	1.50	1.50	1.50	1.51
		BRIGHT YELLOW GROUND		0.95	0.95	0.94	0.94	0.95	0.95	1.00	1.00	1.02	1.03	0.98	0.95	0.97
	2017-18	IND.ALPY 5.25		1.50	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45	1.45
		BRIGHT YELLOW GROUND		0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95
	2018-19	IND.ALPY 5.25		1.45	1.45	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.49
		BRIGHT YELLOW GROUND		0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.92	0.92	0.85	0.94
	2019-20	IND.ALPY 5.25		-	1.50	1.50	1.50									1.50
		BRIGHT YELLOW GROUND		-	0.83	0.85	0.82									0.83
CORIANDER (At New York)	2014-15	CANADIAN	US\$/lb	0.90	0.98	1.00	1.00	1.01	1.17	1.25	1.12	1.03	1.00	0.95	0.90	1.03
	2015-16	CANADIAN		0.90	0.90	0.90	0.90	0.90	0.90	0.80	0.80	0.80	0.69	0.60	0.60	0.81
	2016-17	CANADIAN		0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.62	0.62	0.62	0.62	0.62	0.61
	2017-18	CANADIAN		0.62	0.61	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.61	0.60
	2018-19	CANADIAN		0.63	0.63	0.63	0.64	0.68	0.79	0.93	0.93	0.93	0.93	0.94	0.94	0.80
	2019-20	CANADIAN		-	0.94	0.94	0.92									0.93
CUMIN (At New York)	2014-15	SYRIAN/INDIAN	US\$/lb	1.20	1.20	1.20	1.29	1.33	1.32	1.30	1.30	1.32	1.51	1.62	1.64	1.35
	2015-16	SYRIAN/INDIAN		1.66	1.69	1.68	1.60	1.54	1.50	1.45	1.48	1.48	1.44	1.40	1.40	1.53
	2016-17	SYRIAN/INDIAN		1.38	1.47	1.48	1.57	1.67	1.64	1.63	1.64	1.65	1.65	1.65	1.61	1.59
	2017-18	SYRIAN/INDIAN		1.68	1.65	1.60	1.61	1.74	1.75	1.69	1.66	1.66	1.68	1.65	1.60	1.66
	2018-19	SYRIAN/INDIAN		1.59	1.58	1.63	1.69	1.69	1.68	1.65	1.75	1.70	1.63	1.59	1.58	1.65
	2019-20	SYRIAN/INDIAN		-	1.59	1.61	1.62									1.61
FENNEL (At New York)	2014-15	INDIAN ASTA	US\$/lb	0.90	1.00	1.03	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.03
		EGYPTIAN FANCY		1.28	1.28	1.18	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.17
	2015-16	INDIAN ASTA		1.05	1.05	1.05	1.05	1.06	1.10	1.10	1.10	1.10	1.10	1.10	1.04	1.08
		EGYPTIAN FANCY		1.15	1.15	1.15	1.15	1.16	1.18	1.18	1.18	1.18	1.18	1.18	1.18	1.17
	2016-17	INDIAN ASTA		1.02	1.00	0.97	0.95	0.95	0.95	0.95	0.94	0.94	0.91	0.90	0.89	0.95
		EGYPTIAN FANCY		1.18	1.18	1.18	1.18	1.18	1.18	1.18	1.18	1.18	1.17	1.15	1.15	1.17
	2017-18	INDIAN ASTA		0.88	0.87	0.86	0.85	0.84	0.82	0.82	0.82	0.82	0.82	0.82	0.82	0.84
		EGYPTIAN FANCY		1.15	1.15	1.15	1.15	1.01	0.95	0.95	0.95	0.95	0.95	0.95	0.95	1.02
	2018-19	INDIAN ASTA		0.82	0.82	0.85	0.85	0.84	0.84	0.84	0.84	0.84	0.84	0.82	0.84	0.84
		EGYPTIAN FANCY		0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95
	2019-20	INDIAN ASTA		-	0.85	0.85	0.85									0.85
		EGYPTIAN FANCY		-	0.92	0.92	0.92									0.92
FENUGREEK	2014-15	INDIAN/TURKISH	US\$/lb	0.50	0.52	0.55	0.57	0.59	0.60	0.60	0.60	0.71	0.72	0.72	0.72	0.62
	2015-16	INDIAN/TURKISH		0.72	0.72	0.72	0.78	0.78	0.78	0.78	0.78	0.78	0.78	0.75	0.75	0.76

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	2016-17	WHOLE NUTMEG -ABCDS		7.25	7.25	7.25	7.25	7.25	7.25	6.48	6.10	6.10	6.10	6.10	6.10	6.71
		EAST INDIAN CRACKED		6.40	6.40	6.40	6.40	6.40	6.40	5.43	4.25	4.25	4.25	4.25	4.25	5.42
	2017-18	WHOLE NUTMEG -ABCDS		6.10	5.90	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.43	5.25	5.56
		EAST INDIAN CRACKED		4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
	2018-19	WHOLE NUTMEG -ABCDS		5.25	5.25	5.20	5.00	5.00	5.00	5.00	5.12	5.25	5.25	5.25	5.25	5.14
		EAST INDIAN CRACKED		4.25	4.25	4.15	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.87
	2019-20	WHOLE NUTMEG -ABCDS		-	5.25	5.25	5.28									5.26
		EAST INDIAN CRACKED		-	3.70	3.70	3.70									3.70
MACE	2014-15	#2 SIAW	US\$/lb	16.00	16.00	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.75
(At New York)	2015-16	#2 SIAW		14.50	14.50	11.75	11.75	11.75	11.75	11.75	11.75	11.75	11.75	11.75	11.75	12.21
	2016-17	#2 SIAW		11.75	11.75	11.75	11.75	11.75	11.75	10.58	10.00	10.00	10.00	10.00	10.00	10.92
	2017-18	#2 SIAW		10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
	2018-19	#2 SIAW		10.00	9.66	9.13	7.65	7.65	7.65	7.65	8.50	8.50	8.50	8.50	8.50	8.42
	2019-20			-	9.00	9.20	9.40									9.20
CINNAMON	2014-15	CEYLON H2	US\$/lb	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.89	5.45	5.45	5.45	4.90
	2015-16	CEYLON H2		5.45	5.45	5.45	5.45	5.45	5.45	5.45	5.35	5.35	5.35	5.35	5.35	5.41
	2016-17	CEYLON H2		5.35	5.35	5.35	6.38	6.53	6.55	6.48	6.45	6.45	6.45	6.45	6.45	6.19
	2017-18	CEYLON H2		6.45	6.45	6.45	6.45	6.45	6.45	6.45	6.45	6.45	6.45	6.45	6.45	6.45
	2018-19	CEYLON H2		6.37	6.53	6.85	6.85	7.36	7.80	7.75	7.75	7.75	7.75	7.75	6.85	7.28
	2019-20			-	6.85	6.50	6.50									6.62
CASSIA	2014-15	VERA 'AA'	US\$/lb	2.10	2.10	2.10	2.10	2.11	2.30	2.35	2.35	2.35	2.25	2.13	2.10	2.20
(At New York)		CHINESE		1.53	1.20	1.20	1.20	1.20	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.26
	2015-16	VERA 'AA'		1.99	1.94	1.90	1.89	1.85	1.84	1.82	1.82	1.82	1.82	1.85	1.87	1.87
		CHINESE		1.25	1.02	1.02	1.02	1.02	1.02	1.02	0.99	0.99	0.99	0.99	0.99	1.03
	2016-17	VERA 'AA'		1.87	1.87	1.87	1.87	2.01	2.25	2.30	2.30	2.30	2.30	2.30	2.41	2.14
		CHINESE		0.99	0.99	0.99	0.99	0.99	1.01	1.05	1.15	1.18	1.18	1.25	1.35	1.09
	2017-18	VERA 'AA'		2.63	2.78	2.90	2.90	2.90	2.90	2.91	2.95	2.95	2.95	2.93	2.90	2.88
		CHINESE		1.44	1.49	1.49	1.49	1.49	1.49	1.54	1.54	1.54	1.54	1.54	1.54	1.51
	2018-19	VERA 'AA'		2.90	2.90	2.90	2.90	3.03	3.10	3.15	3.25	3.25	3.25	3.25	3.25	3.09
		CHINESE		1.54	1.54	1.54	1.54	1.54	1.54	1.54	1.54	1.54	1.54	1.54	1.54	1.54
	2019-20	VERA 'AA'		-	3.25	3.25	3.25									3.25
		CHINESE		-	1.54	1.54	1.54									1.54

Source:(1) M/s. A.A. Sayia & Co. Inc., Hoboken.

(2) Market News Service, ITC, Geneva