

**FIFTY EIGHTH ANNUAL REPORT
2012-2013**



THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by the Department of Commerce, Government of India)

Crystal Tower, Gundivali Road No 3, Off Sir M V Road, Andheri (East), Mumbai – 400069

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THE
PLASTICS
EXPORT
PROMOTION
COUNCIL

दि प्लास्टिक एक्सपोर्ट प्रमोशन कौन्सिल

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)
क्रिस्टल टावर, गुंदिवली रोड क्र. 3, ऑफ सर एम व्ही रोड, अंधेरी (पूर्व), मुंबई ४०० ०६९, भारत
दूरध्वनी : ९१-२२-२६८३ ३९९१/९२ फ़ैक्स : ९१-२२-२६८३ ३९९३
ई-मेल : plexconcil@vsnl.com वेबसाइट : http://www.plexconcil.org

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(Sponsored by the Ministry of Commerce & Industry, Department of Commerce, Government of India)
Crystal Tower, Gundivali Road No 3, Off Sir M V Road, Andheri (E), Mumbai 400069 - India
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Email: plexconcil@vsnl.com Website: http://www.plexconcil.org

ALL MEMBERS

Notice is hereby given that the 58th Annual General Meeting of the Council will be held on ***Friday the 27th September 2013 at 11:30 a.m. at , Hotel SUBA INTERNATIONAL, Plot 211 Chakala, Sahar Road, Opp Cigarette Factory, Andheri(E), Mumbai 400099 (Ph: 022 – 67076707)*** to transact the following business:

1. To confirm the minutes of the 57th Annual General Meeting of the Council held on 14th September 2012 in Mumbai.
2. To receive and pass the Balance Sheet and Income & Expenditure Account of the Council for the year ended 31st March 2013 and the report of the Auditors & Committee of Administration thereon (copy attached).
3. To appoint Auditors of the Council for the year 2013-2014 and fix their remuneration.
4. To place on record the names of the Members of the Committee of Administration for the year 2013-2014.

By Order of the Committee of Administration

R P Kalyanpur – Executive Director

Place : Mumbai

Date : 2nd September 2013

(AGM will conclude with lunch)

COMMITTEE OF ADMINISTRATION

Mr Rajeev Chitalia, Chairman

Mr Ashok Basak, Regional Chairman (East)

Mr G Sudhakar, Vice Chairman

Mr Arvind Goenka, Regional Chairman (North)

Western Region

Mr Makrand Appalwar

Mr Dinesh Juneja

Mr S S Rajpathak

Mr Nemish Sayani

Mr P K C Bose

Mr Gaurang Mehta

Mr Ashwin Rajpurohit

Mr Pradip Thakkar

Mr Rajendra Chopra

Mr Kailash Murarka

Mr Mahendra Sanghvi

Eastern Region

Mr Amit Agarwal

Mr Madan Mohan Singi

Mr C L Bhandari

Mr Prasan Lohia

Southern Region

Mr Atul Bhayani

Mr S Ramakrishnan

Mr Ravish Kamath

Mr N Srinivasan

Mr R Panchapakesan

Northern Region

Mr Shivam Bansal

Mr Anuj Chhabra

Mr D K Jain

Co-opted Members

Mr Manoj Agarwal

Mr Jaykumar Nair

Mr Dapinder Paul Singh

Mr Benjamin Cherian

Mr A Ramesh

Mr Gaurav Swarup

Mr K V Chitalia

Mr Sapan Ray

Government Nominees

1. **Mr Asit Tripathy**, Joint Secretary to the Govt of India, Department of Commerce (till September 2012)
Mr Sumanta Chaudhuri, Joint Secretary to the Govt of India, Department of Commerce (from September 2012)
2. **Ms Shubha Sharma**, Depty Secretary to the Govt of India, Deptt of Commerce (Alternate to (1) above till August 2012)
Ms Shubhra, Director, Govt of India, Deptt of Commerce (Alternate to (1) above from August 2012)
3. **Ms Neel Kamal Darbari**, Joint Secretary to the Govt of India, Deptt of Chemicals & Petrochemicals
4. **Export Commissioner**, Govt of India, Deptt of Commerce, Directorate General of Foreign Trade

Secretariat

1. **Mr. R P Kalyanpur**, Executive Director
2. **Mr. Sanjiv Dewan**, Regional Director, New Delhi
3. **Mr. Jaswanth Soundarapandian**, Regional Director, Chennai
4. **Mr. Nilotpal Biswas**, Regional Director, Kolkata
5. **Mr. V G Mahajan**, Deputy Director, Mumbai

Bankers

State Bank Of India

Andheri (East)

Mumbai-400 069

Auditors

M/s N P Patwa & Co

Chartered Accountants

102, Sudaive, Plot No 97

Hindu Colony Road No. 3

Dadar (Cr.), Mumbai – 400 014

ICICI Bank Limited

Mumbai Branch, Free Press House

215 Nariman Point, Mumbai – 400 021

1. Review of Export Performance

The export analysis shown in Table 1 indicates that growth in 2012-2013 was 0.19% implying exports of 7.2 billion US Dollars. The plastic raw materials constituted about 38% of the total plastics exports with a negative growth of 3.62%. The growth registered by value-added items was about 2.7% which is encouraging very given the adverse economic scenario in respect of our major trading partners the EU and USA. Most value-added items exhibited encouraging growth rates. The direction of exports is shown in Table 2 and achievements are generally good.

Table 1: Composition of Plastic Exports

ProductGroup	2011-2012			2012-2013		
	USD Million	% of Total	Growth %	USD Million	% of Total	Growth %
Grand Total	7191.60	100.00	37.32	7205.43	100.00	0.19
Plastic Raw materials	2872.39	39.94	41.73	2768.44	38.42	-3.62
Plastic sheets, films, plates etc	976.78	13.58	11.48	1028.12	14.27	5.26
Other moulded and extruded items	376.59	5.24	16.37	492.32	6.83	30.73
Human Hair & Products thereof	417.16	5.80	72.02	362.63	5.03	-13.07
Packaging items	479.03	6.66	61.58	421.79	5.85	-11.95
Woven sacks/FIBCs	337.61	4.69	55.32	332.59	4.62	-1.49
All types of optical items (incl optical frames, lenses, sunglasses etc)	272.65	3.79	70.35	286.78	3.98	5.18
Medical Disposables	169.39	2.36	54.61	167.71	2.33	-1.00
Writing Instruments	190.10	2.64	20.24	203.83	2.83	7.22
Floorcoverings	120.71	1.68	18.13	145.83	2.02	20.81
Houseware	156.55	2.18	24.17	165.12	2.29	5.47
Leathercloth	91.16	1.27	45.62	110.65	1.54	21.39
Laminates	97.20	1.35	27.30	133.17	1.85	37.01
Pipes, tubes, hoses etc and fittings thereof	125.56	1.75	37.88	130.96	1.82	4.30
Ropes, twines, Cordage	124.76	1.73	21.87	126.61	1.76	1.49
Self-adhesive sheets/films etc	40.91	0.57	30.04	48.51	0.67	18.58
Brushes (all kinds)	49.26	0.68	17.45	49.61	0.69	0.72
Stoppers, closures, lids etc	38.23	0.53	45.43	42.70	0.59	11.69
Travelware	33.66	0.47	9.78	31.72	0.44	-5.78
Stationery/Office School supplies	19.70	0.27	126.36	20.31	0.28	3.08
Others plastic items	25.31	0.35	-12.62	38.87	0.54	53.60
Nets (including fishnets)	35.41	0.49	29.50	35.20	0.49	-0.59
Electrical items	18.59	0.26	107.83	31.57	0.44	69.82
Monofilaments	120.07	1.67	104.27	27.25	0.38	-77.31
Tarpaulins	1.21	0.02	227.71	1.51	0.02	25.02

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Please file your export returns regularly as per the Foreign Trade Policy

Table 2: Direction of Plastic Exports

Country	2011-2012			2012-2013		
	USD Million	% of Total	Growth %	USD Million	% of Total	Growth %
Grand Total	7191.60	100.00	37.32	7205.43	100.00	0.19
China	947.96	13.18	69.78	901.49	12.51	-4.90
United States	746.13	10.37	29.17	732.91	10.17	-1.77
United Arab Emirates	371.02	5.16	7.58	392.01	5.44	5.66
Turkey	289.02	4.02	23.38	306.79	4.26	6.15
Germany	247.06	3.44	18.73	264.72	3.67	7.15
Italy	272.93	3.80	-2.07	254.42	3.53	-6.78
United Kingdom	261.33	3.63	32.07	252.80	3.51	-3.26
Indonesia	147.24	2.05	27.23	195.61	2.71	32.85
Brazil	213.11	2.96	95.23	161.40	2.24	-24.27
Singapore	141.79	1.97	120.96	149.49	2.07	5.43
Saudi Arabia	129.63	1.80	26.63	142.61	1.98	10.01
Vietnam	122.16	1.70	94.36	134.69	1.87	10.26
Bangladesh	99.69	1.39	20.29	132.86	1.84	33.28
Nigeria	153.58	2.14	66.95	128.16	1.78	-16.55
South Africa	116.28	1.62	27.00	122.38	1.70	5.25
France	116.84	1.62	64.92	113.74	1.58	-2.66
Pakistan	80.00	1.11	131.45	108.95	1.51	36.20
Netherlands	105.09	1.46	24.85	108.14	1.50	2.91
Egypt	84.95	1.18	27.88	105.63	1.47	24.35
Nepal	102.48	1.43	64.15	101.00	1.40	-1.44
Belgium	94.02	1.31	-0.75	91.66	1.27	-2.50
Sri Lanka	87.22	1.21	9.18	88.78	1.23	1.78
Spain	106.55	1.48	35.66	86.59	1.20	-18.73
Israel	88.89	1.24	1.41	79.38	1.10	-10.71
Australia	64.90	0.90	-4.38	77.01	1.07	18.65
Thailand	77.63	1.08	49.93	75.74	1.05	-2.43
Canada	79.81	1.11	40.37	74.22	1.03	-7.01
Hong Kong	69.14	0.96	36.16	72.34	1.00	4.63
Russia	62.17	0.86	44.43	65.92	0.91	6.02
Kenya	72.70	1.01	20.24	57.65	0.80	-20.69
Mexico	47.54	0.66	9.35	54.13	0.75	13.85
Tanzania	44.75	0.62	31.15	52.28	0.73	16.84
Poland	37.13	0.52	56.00	52.03	0.72	40.13
Ghana	44.74	0.62	64.09	48.67	0.68	8.78

2. **PARTICIPATION IN INTERNATIONAL TRADE FAIRS/EXHIBITIONS**

2.1. **NPE 2012, Orlando, USA, April 01-05, 2012**

The Council participated in and organized the India Pavilion at the NPE 2012 (International Plastics Exposition). NPE is the largest trade fair in Western Hemisphere for plastics and plastics technology. The Council organized this activity under MAI scheme of the Department of Commerce, Government of India.

The fair provided a good opportunity to the participants for establishing new business alliances & renewing the established relationships. As a one of the largest Plastic exhibition, buyers/importers from different continents visited India Pavilion. As per fair authority, this year 1933 companies exhibited their products and about 55,539 plastics businessmen/professionals visited the show.

The Indian participation comprised of M/s Big Bags International Pvt Ltd, Bangalore; M/s Bluplast Industries Ltd, Mumbai; M/s Central Institute of Plastics Engineering & Technology, Chennai; M/s Chemical Process Equipments Pvt Ltd, Mumbai; M/s Dak System Inc., Mumbai; M/s Darshan Industries, Ahmedabad; M/s Devu Tools Pvt Ltd, Mumbai; M/s Dirco Polymers Pvt Ltd, Gurgaon; M/s Essel Kitchenware Limited, Kolkata; M/s Gharda Chemicals Limited, Mumbai; M/s H.J. Industries (India) Limited, Surat; M/s Jyoti Plastic Works Pvt Ltd, Mumbai; M/s Mehul Colours & Masterbatches Pvt Ltd, Mumbai; M/s Mega Fibre Pvt Ltd, Pune; M/s Mittal Technopack Pvt Ltd, Kolkata; M/s Muscat Polymers Pvt Ltd, Rajkot; M/s Omega Plasto Compounds Pvt Ltd, Vadodara; M/s Plastene India Ltd, Ahmedabad; M/s Plasticchemix

Industries, Vadodara; M/s Prayag Polytech Private Limited, Bhiwadi; M/s Qualichem Specialities Pvt Ltd, Thane; M/s Rajiv Plastics Limited, Mumbai; M/s Renata Precision Components Pvt Ltd, Pune; M/s RP Industries, New Delhi; M/s Saumya Technocrates, Ahmedabad; M/s Sunrise Corporation, Daman; M/s SVP Packing Industry Pvt Ltd, Mumbai; M/s Technoshell Automations Pvt Ltd, Nashik; M/s Volcano Flexi Tech Industries, Ahmedabad; M/s Welset Plast Extrusion Pvt Ltd, Mumbai & M/s X L Plastics, Vadodara.

Mr K Jose Cyriac, Secretary to the Government of India, Department of Chemicals & Petrochemicals inaugurated the Indian pavilion and the Council's stall was inaugurated by Mr William (Bill) Carteaux, President & CEO, SPI.

An exclusive brochure was brought out and distributed among the visitors. Mr R.P. Kalyanpur, Executive Director, Mr Nilotpal Biswas, Regional Director and Mr Mukesh Bisht, Sr Executive represented the Council in the event. Chairman Mr Rajeev Chitalia was also present at the show.

2.2. PLASTPACK GHANA 2012 - Accra, Ghana - May 3-15, 2012

The Council participated in the PlastPack Ghana 2012 Trade Fair, a specialized Fair for the Plastics and Rubber sector, organized by M/s Al Fajer Information & Services, Dubai, UAE, held from May 03 to 05, 2012 at the Ghana International Trade Fair Centre, Accra, Ghana. This was Council's first participation in this event in Ghana, as Ghana is considered a gateway to the growing West African market.

Forty one members exhibited in this Fair under the Council's umbrella. The members who participated were M/s Ajay Industrial Corporation Ltd., Ghaziabad, Almighty Exports, Rajkot, AMD Industries Ltd., New Delhi, Bankim Plast Pvt Ltd., Mumbai, Bhumi International, Ahmedabad, Bluplast Industries Ltd., Mumbai, Calcutta Laminating Industries, Kolkata, Chetak International, Thane, Crystal Plastics & Metallizing Pvt Ltd., Mumbai, Dura Exports Pvt Ltd., Mumbai, Dura Impex, Mumbai, Dynasty Plastics Pvt Ltd., Mumbai, Gebi Products, Mumbai, Hariom Plastics, Ahmedabad, Jai Corp Limited, Mumbai, Jay Elastomers Pvt Ltd., Navi Mumbai, K.K. Plastics, Aluva, Labh International, Ahmedabad, Labh Services Pvt Ltd., Ahmedabad, Malson Polymers Pvt Ltd., Kolkata, Maniar Injectoplast Pvt Ltd., Mumbai, Mantri Plast Pvt Ltd., Mumbai, Mehul Colours & Masterbatches Pvt Ltd., Mumbai, Mittal Technopack Pvt Ltd., Kolkata, Nilkamal Ltd., Mumbai, Paras Polycoat Ltd., New Delhi, Plastichemix Industries, Vadodra, Polysil Pipes, Silvassa, Premier Polyfilm Ltd., New Delhi, Prince Industries, Mumbai, R.R. Plast Extrusions Pvt Ltd., Mumbai, Rishi FIBC Solutions (P) Ltd., Vadodara, S.S. Exports, Mumbai, Sagar Polymers, Rajkot, Sakthi Polymers, Salem, Shako Flexipack Pvt Ltd., Mumbai, Shrinath Rotopack Pvt Ltd., Hyderabad, Winley Polymers Pvt Ltd., Jalgaon, Yogi Exports, Mumbai and Arian Industrial Times, Mumbai. Mr R P Kalyanpur, Executive Director, Mr Jaswanth Soundarapandian, Regional Director, Mr V.G. Mahajan, Deputy Director and Mr S. Vijayan, Senior Executive represented the Council in this Event.

The Fair was inaugurated jointly by Dr. Joseph Annan, Deputy Minister of Trade & Industry, Ghana, and H.E. Mr Rajinder Bhagat, High Commissioner of India to Ghana. H.E. Mr Rajinder Bhagat, High Commissioner of India to Ghana, also inaugurated the India Pavilion, and thereafter, the Deputy Minister of Trade & Industry, Ghana, the High Commissioner of India and the Second Secretary visited members' booths and interacted with them. Mr Ernest Attuquaye Armah, Deputy Minister of Communications and Mr James Agyenim Boateng, Deputy Minister of Information also visited the India pavilion.

An exclusive promotional brochure was brought out for distribution among the buyers. Being a new territory (West Africa), the participation was useful to some of the participating members.

2.3. AMBIENTE UKRAINE 2012 - Kiev, Ukraine - October 9-12, 2012

The Council participated for the first time in the 15th edition of Primus: Ambiente Ukraine 2012, organized by Primus Ukraine from 9th to 12th October 2012 in International Exhibition Center, Kiev, Ukraine. Primus: Ambiente Ukraine is a specialized trade fair for HOMETEX, TABLEWARE, HOUSEHOLD GOODS, PRESENTS, DÉCORS, CHRISTMAS and HOUSEHOLD APPLIANCES. The exhibition was supported by the Ministry of Industrial Policy of Ukraine, Ukraine Chamber of Commerce & Industry and the Canada-Ukraine Chamber of Commerce. The main objective of participation was to showcase the India's competencies & innovative products and tap the opportunities available for plastic products.

Twenty one (21) Member Exporters participated through the Council's umbrella & this is one of the largest participation in a trade fair in CIS region for the Plastic Houseware sector. Participants were M/s 3S Corporation, Mumbai, M/s Bhumi International, Ahmedabad, M/s Bluplast Industries Ltd., Mumbai, M/s Chemco Plastic Industries Pvt Ltd, Mumbai, M/s Crystal Plastics & Metallizing Pvt Ltd, Mumbai, M/s Darshan Industries, Ahmedabad, M/s Dynasty Plastics Pvt. Ltd, Mumbai, M/s Maniar Injectoplast Pvt Ltd, Mumbai, M/s Mantri Plast Pvt Ltd, Mumbai, M/s Milan Plast Pvt Ltd, Mumbai, M/s M S M Refill Manufacturers, Mumbai, M/s Muskaan Industries, Thane, M/s Plastona, Mumbai, M/s Pyramid Energy Creation Company, Mumbai, M/s S.S. EXPORTS, Mumbai, M/s Sam Inc, Mumbai, M/s S R S Impex, Mumbai, M/s Standard Prime Export (Indore) Pvt.Ltd., Indore, M/s Sunmeet Packaging Pvt Ltd., Mumbai, M/s Trade Systems Corporation, Mumbai, M/s Zenith Plastic Industries, Mumbai.

The India Pavilion was inaugurated by H.E. Mr. Rajiv K. Chander, Ambassador of India to Ukraine. After the inauguration, H.E. Mr. Rajiv K. Chander, Ambassador along with Mr. Azar A. H. Khan, Counsellor and Mr Sandeep Grover – Attaché (Commerce & Accounts), Embassy of India visited all the stalls of the Indian participants and interacted with the exhibitors. A colorful promotional brochure in English as well as in

Ukrainian language was freely distributed to buyers and visitors during the show. Mr Nilotpal Biswas, Regional Director & Mr V G Mahajan, Deputy Director represented the Council and assisted the members.

2.4. **ARABPLAST 2013 – Dubai, UAE – January 7-10, 2013**

ARABPLAST 2013, the 11th Arab International Plastics & Rubber Industry Trade Show & Conference took place at Dubai International Convention & Exhibition Centre, Dubai, UAE, from January 7 – 10, 2013. The Council organized India Pavilion at this Exhibition under MAI scheme of the Department of Commerce, Government of India.

The ARABPLAST 2013, substantially exceeded previous version of the show and it attracted more participants from Saudi Arabia, Oman, Qatar, Bahrain, Kuwait, Iran, Pakistan, Egypt and African countries besides UAE. As per fair authority, this year 794 exhibitors exhibited their products & services. A wide spectrum of plastic machinery, plastic/rubber processing technology, pre & post processing system, plastic packaging technology, injection moulding, blow moulding, wrapping technology, extrusions, chemicals and additives, semifinished goods, engineering plastics and plastics products was exhibited at the show.

The Indian participation comprised of M/s Abhi Plastic, Vadodara, M/s Acme Die Systems Pvt Ltd, New Delhi, M/s Ambica Engineering & Wire Industries, Ahmedabad, M/s Amritha Tool Crafts Pvt Ltd, Hyderabad, M/s Arian Industrial Times, Mumbai, M/s Ashwani Metals Pvt Ltd, Jamnagar, M/s Bhagwati Polyweave Pvt Ltd, Surat, M/s Bhagyashree Colours Pvt Ltd, Bangalore, M/s Big Bags International Pvt Ltd, Bangalore, M/s BJS Engineers, Faridabad, M/s Hind Heaters, Ghaziabad, M/s Bluplast Industries Ltd, Mumbai, M/s BST Enterprises, Faridabad, M/s Chamunda Equipments, Ahmedabad, M/s Chemco Plastic Industries Pvt Ltd, Mumbai, M/s Chiripal Poly Films Ltd, Ahmedabad, M/s Clips Poly Engineering, Faridabad, M/s Creative Dies & Moulds Private Limited, Mumbai, M/s Crystal Plastics & Metallizing Pvt Ltd, Mumbai, M/s Deesha Impex, Ahmedabad, M/s Devu Tools Pvt Ltd, Mumbai, M/s Dutron Plastics Limited, Ahmedabad, M/s Dynesty Plastics Pvt Ltd, Mumbai, M/s Elcotrofocuss Electricals Pvt Ltd, Thane, M/s Electronica Plastic Machines Ltd, Pune, M/s Faab Industries, Mumbai, M/s Ferromatik Milacron India Pvt Ltd, Ahmedabad, M/s Five Star Extrusion, Vadodara, M/s Fly Tech Engineering, Chennai, M/s Gabbar Engineering Co., Ahmedabad, M/s Galata Chemicals India Pvt Ltd, Mumbai, M/s Gujarat Craft Industries Ltd, Ahmedabad, M/s Hytech Machine Tool and Automation P Ltd, Bangalore, M/s Impel Exports, Bangalore, M/s J P Extrusiontech Limited, Ankleshwar, M/s J.K. Overseas, Mumbai, M/s Jai Corp Ltd, Mumbai, M/s Jumbo Films and Bags (India), Sivakasi, M/s Kabra Extrusiontechnik Ltd, Mumbai, M/s Kaiser Technic, Ahmedabad, M/s Kaivanya Extrusion Technik, Ahmedabad, M/s KBM Extrusion Machines Pvt Ltd, Mumbai, M/s KLJ Organic Ltd, New Delhi, M/s Kloeckner Desma Machinery Pvt Ltd, Ahmedabad, M/s Knack Packaging, Ahmedabad, M/s Kusters Clico Machinery Pvt Ltd, Vadodara, M/s Lifeline Technologies, Thane, M/s Litel Infrared Systems Pvt Ltd, Pune, M/s Mahavir Agencies, Jamnagar, M/s Makson Industries, Aurangabad, M/s Mamta Extrusion Systems Pvt Ltd, Ahmedabad, M/s Mamta Machinery Pvt Ltd, Ahmedabad, M/s Mantri Plast Pvt Ltd, Mumbai, M/s Mehul Colours & Master Batches Pvt Ltd, Mumbai, M/s Massbess Services, Ahmedabad, M/s Mudrika Sang Bong Foils (I) P Ltd, Mumbai, M/s N.A. Corporation, Ahmedabad, M/s Omega Plasto Compounds Pvt Ltd, Vadodara, M/s Paras Polycoat Ltd, New Delhi, M/s Perfect Poly Plast, Amreli, M/s Piyesh Rotomac, Thane, M/s Plamadera Composite Pvt Ltd, Ahmedabad, M/s Plastics infomart, New Delhi, M/s Platinum Tie-up Pvt Ltd, Ahmedabad, M/s Polestar Polymers, Thane, M/s Polyfill Technologies Pvt Ltd, Baroda, M/s Polyform Technologies, Mumbai, M/s Prabhu Poly Color Pvt Ltd, Chennai, M/s Prominent Agro Industries P Ltd, New Delhi, M/s R R Plast Extrusions Pvt Ltd, Mumbai, M/s Reinhardt ROTO Machines, Vadodara, M/s Ruparel Polystrap Pvt Ltd, Mahuva, M/s S S Exports, Mumbai, M/s Sai Machine Tools Pvt Ltd, Indore, M/s Sakkthi Polymers, Salem, M/s Sarla Polymers, Hyderabad, M/s Styasai Exports, Mumbai, M/s Shako Flexipack Pvt Ltd, Mumbai, M/s Shree Ambica Poly Additives, Ahmedabad, M/s Shree J M Industries, Dhule, M/s Shree Royal Polyplast Industries, Rajkot, M/s Shreemomai Roto Cast Containers Pvt Ltd, Vadodara, M/s Shubham Extrusion Technik Pvt Ltd, Ahmedabad, M/s Sidwin Fabric Pvt Ltd, Himatnagar, M/s Silver Blends & Plastics Pvt Ltd, Mumbai, M/s Spinks Impex, Gurgaon, M/s Star Flex International, New Delhi, M/s Straps India, Bhavnagar, M/s Supreme Petrochemicals Ltd, Mumbai, M/s Suraj Plastic Industries, New Delhi, M/s Surya Art Palace, Jodhpur, M/s Sweta Enterprise, Bhavnagar, M/s Synotech Polymers Pvt Ltd, Mumbai, M/s Techno Plastic Industries, Sirmaur, M/s Technologies Ltd, Ahmedabad, M/s TradeIndia.com, New Delhi, M/s Tulip Fabrics Pvt Ltd, Kolkata, M/s Varahi Limited, New Delhi, M/s Vinodrai Engineers P Ltd, Jalna, M/s Weener Empire Plastics Ltd, Thane, M/s Windsor Machines Limited, Ahmedabad, M/s Winner Nippon Electronics Limited, Zirakpur.

An exclusive brochure was brought out and distributed among the visitors. Mr R.P. Kalyanpur, Executive Director, Mr Nilotpal Biswas, Regional Director, Mr V G Mahajan, Deputy Director and Mr Mukesh Bisht, Senior Executive represented the Council in the event. Chairman Mr Rajeew Chitalia and Vice Chairman Mr G Sudhakar were also present at the show which had one of the largest participants in the history of the Council.

2.5. **7th ADDIS CHAMBER INTERNATIONAL TRADE FAIR (ACITF) - Addis Ababa, Ethiopia - February 21-27, 2013**

The Council participated in the 17th Addis Chamber International Trade Fair, organized by the Addis Ababa Chamber of Commerce and Sectoral Associations from February 21 to 27, 2013 in Addis Ababa, Ethiopia. The theme for this year's Show was "Private-Public Consultation for Development", and the Ethiopian State Minister of Trade, Mr Ali Siraj, inaugurated the Fair on February 21, 2012. Over 300

exhibitors including 213 exhibitors from 27 countries, including China, Germany, Italy, Turkey, Egypt and Sudan, apart from India, exhibited in the Fair.

Nineteen members participated in this exhibition under the Council's umbrella. They were M/s 3S Corporation, Mumbai, Allure Hair Products Pvt Ltd., Chennai, Apex Irrigation, Rajkot, Century Inks Pvt Ltd., Mumbai, Darshan Industries, Ahmedabad, JJ Plastalloy Pvt Ltd., Varanasi, Kamakshi lamipack Pvt Ltd., Chennai, Knack Packaging, Ahmedabad, MSK Enterprises, Karaikudi, Prima Plastics Ltd., Mumbai, Ravi Overseas, Indore, Sagar Irrigation Pvt Ltd., Rajkot, Sakkthi Polymers, Salem, Sam Inc., Mumbai, Shah Exports, Ahmedabad, Sunmeet Packaging Pvt Ltd., Mumbai, Sunplast Industries, Jalgaon, Trade Systems Corporation, Mumbai and Vinyroyal Plasticoates Ltd., Mumbai.

The Second Secretary (Commerce), Mr Utpal Aich and the Marketing Officer, Ms Belainesh Gosaye from the Embassy of India, Addis Ababa, Ethiopia, visited members' booths and interacted with them. The Embassy of India, Addis Ababa, extended their full support and assistance in organizing the Council's participation in this event.

Participating members received good enquiries and some of them also concluded new businesses with existing customers. Members expressed satisfaction at the participation and orders were booked by M/s Darshan Industries, Kamakshi Lamipack and Vinyroyal Plasticoates Ltd. Orders were also under negotiation for other participants and expected to materialize in the next 6 to 12 months. An exclusive promotional brochure was brought out by the Council for distribution to the buyers and visitors at the Fair. Mr Jaswanth Soundarapandian, Regional Director, represented the Council in this event.

2.6. JEC EUROPE 2013 - Paris, France - March 12-14, 2013

The Council has been participating regularly at the JEC Composites Show. JEC is the largest composites industry organization in Europe and in the World with a network of 250,000 professionals from 100 different countries. It represents, promotes and expands composites markets by providing global and local networking as well as information services.

JEC Europe in Paris is the only trade show that unites the global composite industry: an indication of the industry's commitment to an international platform where users can find a full spectrum of processes, raw materials, and composite solutions. The Show presents a diversified and well-balanced offering from more than 1,180 exhibiting brand names, with 80% from abroad and 20% from France.

The Show is a genuine platform for the global composite industry, with a strong end-user oriented position: two out of three visitors were users of composite solutions (buyers from the end-user sectors, such as engineering or R&D departments, designers, manufacturers, etc.) in the main application sectors. The visitors are generally corporate decision-makers, which explain why so much business is concluded directly on the Show.

The Show hosts a large number of regional and international pavilions, such as Germany (Bavaria, Saxony, North Rhine-Westphalia, Baden Wurttemberg, CFK Valley), France (Aquitaine, Charente Maritime, Pays de la Loire, Picardie, Midi Pyrénées, Région Centre), China, Hungary, Great Britain, India, USA, Bahrain and Wallonia. National trade organisations from all over the world, including the Asia Pacific region with Australia, China, India, Japan, South Korea, Thailand and Taiwan are also represented.

JEC Europe remains the unequalled platform where professionals from the whole chain of the composite industry can meet. This annual event has established itself as an obvious success due to the diversity of its visitors

Ten member companies from the Composites sector participated at the show. They were M/s. Adex Composites Private Limited, Mumbai; M/s CNC Technics Pvt.Ltd, Hyderabad; M/s FRP Institute, Chennai, M/s Kush Synthetics Pvt. Ltd, Ahmedabad; M/s Manisha Enterprises, Pune, M/s Mechemco Industries, Mumbai; M/s Mechemco Resins Pvt. Ltd., Navi Mumbai, M/s Permal Wallace Pvt. Ltd., Bhopal; M/s Royal Thermoset Pvt Ltd, Navi Mumbai & M/s Satyen Polymers Pvt. Ltd., Mumbai. Mr. Sanjiv R. Dewan, Regional Director, Plexconcil represented the Council at the above Trade show.

2.7. PLASTIMAGEN 2013 - Mexico City, Mexico - March 12-15, 2013

PLASTIMAGEN 2013 (the 18th International Plastics Exhibition & Conference) was organized by M/s E.J. Krause & Associates, Inc., one of USA's largest companies dedicated to the organization of exhibitions & conferences. PLASTIMAGEN is internationally recognized as the leading plastic exhibition in Mexico and Latin America having more than 800 exhibitors from 21 countries and more than 30100 m2 area with 13 International pavilions.

This exhibition was visited by over 30,000 professional visitors/buyers from more than 37 different countries. Around 90% of the visitors come from Mexico and Latin America. The visiting professionals at PLASTIMAGEN Mexico were representing a wide range of industries such as packaging, food processing, household articles, chemicals and plastics, automotive, cosmetics, pharmaceuticals, recycling, tubes and pipes for construction, electronics / electrical, agriculture, toys, medical equipment, furniture and many other goods and services.

Most of the visitors came with an interest in Machinery/Raw Materials and Equipments, Resins, Fibers and Composites, Peripheral Equipments and Plastics processing. As per organizers' estimates, 51% of visitors attended the event with the intention of making a purchase.

The Council organized the INDIA PAVILION at this show which was inaugurated by H.E. Mr Sujan R Chinoy, Ambassador of India who was accompanied by Mr. Upendra Signh Rawat, Counsellor in our Embassy. Members who participated at the above exhibition through the Council were M/s Arora Vinyl Private Limited, Jhajjar, M/s Century Inks Pvt. Ltd., Mumbai, M/s Darshan Industries, Ahmedabad, M/s Family Plastics and Thermoware, Kerala, M/s GCL India (P) Limited, Bangalore, M/s Gujarat Craft Industries Ltd., Ahmedabad, M/s J J Plast Alloy (P) Ltd, Varanasi, M/s J K Sons Engineers Pvt Limited, Kolkata, M/s Jainam Industries, Mumbai, M/s KSM Exports Ltd., Kanpur, M/s Lincon Polymers Pvt. Ltd., Ahmedabad, M/s Mittal Polypacks Pvt Limited, Kolkata, M/s Paras Polycoat Ltd., New Delhi, M/s Princeware International Pvt Ltd, Mumbai, M/s Priyal Plast Pvt. Ltd., Ahmedabad, M/s Sagar Irrigation Pvt. Ltd., Rajkot, M/s Suvidhi Impex, Mumbai, M/s XL Plastics, Vadodara.

An attractive promotional bilingual brochure in English and Spanish was freely distributed during the show. Mr. Mukesh Bisht, Assistant Director, represented the Council at this event.

3. BUYER-SELLER MEETS (BSMs) Overseas

3.1. BSMs in Ethiopia (Addis Ababa), Uganda (Kampala) & Sudan (Khartoum) – February 25 – March 5, 2013

Coinciding with the 17th Addis Chamber International Trade Fair, held at Addis Ababa, Ethiopia, from February 21 – 27, 2013, the Council organized successful Buyer-Seller Meets (BSMs) at Kampala, Uganda and Khartoum, Sudan, with the active support and guidance from our Missions in these countries. Thirteen member companies of the Council, comprising of M/s 3S Corporation, Mumbai, M/s Apex Irrigation, Gujarat, M/s Century Ink Pvt. Ltd., Mumbai, M/s Darshan Industries, Ahmedabad, M/s J J Plastalloy Pvt. Ltd., Varanasi, M/s Nilkamal Ltd., Mumbai, M/s Sagar Irrigation Pvt. Ltd., Gujarat, M/s Sam Inc., Mumbai, M/s Sri Vasavi Pigments (P) Ltd., Yanam, UT of Puducherry, M/s Standard Prime Export (Indore) Pvt. Ltd., Indore, M/s Sunmeet Packaging Pvt. Ltd., Mumbai, M/s Trade Systems Corporation, Mumbai and M/s Vinyroyal Plasticoates Limited, Mumbai participated in the Buyer – Seller Meets. The member companies were mainly from the writing instruments, Masterbatches, Packaging material & PVC Pipe sectors. The Council was represented by Mr. Sanjiv R. Dewan, Regional Director.

In Uganda, publicity for the BSM was given by placing an advertisement in their leading local daily "New Vision". There was active support of Uganda National Chamber of Commerce & Industry (UNCCI) for BSM in Kampala, held on 1st March, 2013 at the Imperial Royale Hotel, where around 25 buyers visited & interacted with the members. The BSM was inaugurated by the Minister of State for Finance, Planning & Economic Development in Uganda, Mr. Fred Omach. Mr. Rajesh Gawande, the Charge d' Affairs from our Indian High Commission was also present at the inauguration of the BSM, and interacted with the participants.

In Khartoum, Sudan, there was a fairly good response as well, with over 30 business visitors turning up for the BSM held at Kanon Hotel & Suites, thanks again to the excellent support from our Indian Embassy. The Indian Ambassador, Mr. S.K.Verma, personally interacted with all the delegation members & gave them tips on doing business in Sudan. A formal briefing session was held in the Indian Embassy for all the delegates on the day the delegation arrived. The Embassy had tied up with the Sudanese Businessmen & Employers Federation for the BSM. The Federation also hosted a dinner for the delegation on 3rd March. The members also had the honor of being hosted for dinner by the Ambassador, Mr. S.K.Verma, at Tanoor Restaurant on 4th March.

As per feedback received from member participants, they were satisfied with their participation which had resulted in both good export orders and firm enquiries.

3.2. BSMs in Guatemala (Guatemala City) & Honduras (Tegucigalpa) – March 16-20, 2013

Coinciding with the PlastImagen 2013 Show in Mexico, Council's Executive Director, Mr R.P. Kalyanpur also organized Buyer-Seller Meets (BSMs) at the Westin Camino Hotel in Guatemala on March 16, 2013 and at the Real Intercontinental in Tegucigalpa, Honduras on March 19, 2013.

Excellent support was provided by both our Embassies in Guatemala City and Panama City (accredited with Honduras) under the dynamic leadership of the respective Ambassadors H E Mr S Bhattacharjee and H E Mr Yogeshwar Verma. The Embassies involved the respective Chambers of Commerce and genuine buyers interested in products represented by the participants had one-to-one meetings with the participants. Both our Embassies put in immense prior efforts to ensure that the firms with matching profiles interact with our participants. Mr Raj Kumar, First Secretary and Mr Hitesh Rajpal, Second Secretary along with the Marketing Officer Ms Pinky were specially deputed by our Embassy in Panama City to Tegucigalpa to provide the necessary support.

The participants in the BSMs were Mr Rajeev Chitalia, Chairman of Plexconcil and Managing Director, Electrofocus Electricals Pvt Ltd., Mumbai, Mr. Piyansh Mantry, Manager-International Business, Century Inks Pvt. Ltd., Mumbai, Mr. Darshan Shah, Marketing Head, Darshan Industries, Ahmedabad, Mr. Haridasan T., Export Manager, Family Plastics and Thermoware, Kerala, Mr. Rishab Chhajjer, Managing

Director, Gujarat Craft Industries Ltd., Ahmedabad, Mr. Pritesh Pandit, General Manager–Export, J K Sons Engineers Pvt Limited, Kolkata, Mr. Gaurang Mehta, Partner, Jainam Industries, Mumbai, Mr. Jayarajan Chakkambathu, International Business Manager, Lincon Polymers Pvt. Ltd., Ahmedabad, Mr. Manoj Agarwal, Managing Director, Mittal Polypacks Pvt Limited, Kolkata , Mr. Murlidhar Kadam, General Manager, Princeware International Pvt Ltd., Mumbai and Mr. Rakesh P. Chopra, Proprietor, Suvidhi Impex, Mumbai.

4. REVERSE BUYER SELLER MEETS (RBSMs)

4.1. Reverse Buyer Seller Meet (RBSM) to coincide with the Vibrant Gujarat Summit & Global Trade Show, Gandhinagar, Gujarat - January 08-13, 2013

Under the Government of India's Market Access Initiative Scheme (MAI Scheme), the Council sponsored a Reverse Buyer-Seller Meet (RBSM) to coincide with the Vibrant Gujarat Summit and Global Trade Show held at Gandhinagar, in Gujarat.

Vibrant Gujarat, a biennial event took place at Gandhinagar, Gujarat, between January 08-13, 2013. The event brought together high level multi stakeholder gathering, leading policy makers, business leaders, MNCs, investors and opinion makers from across the globe. Vibrant Gujarat had one of the largest exhibition venues ever covering 100,000 sq.mts. The event was organized by Government of Gujarat and 3iNDEXTb (Industrial Extension Bureau), a Government of Gujarat Organization with partner countries Japan and Canada.

Within the Vibrant Gujarat was the VIBRANT PLEXPO – the plastics showcase showcasing various plastic items and plastic machinery covering about 200 participants in the plastics sector.

The Council invited overseas buyers dealing in plastics to participate in the Reverse Buyer-Seller Meet. The main idea was to provide a platform for one-to-one interactions for Indian exhibitors and visitors from the plastics industry with the overseas buyers and to expose entrepreneurs in the Indian plastics industry to the opportunities for their goods in international markets.

Nineteen overseas buyers, from Ethiopia (10 buyers), Tanzania (6 buyers) and Ukraine (3 buyers) were sponsored to participate in this Reverse Buyer-Seller Meet. They interacted with all the participants in the Plastics Showcase for their requirements of various plastic items. One-to-one meetings were also arranged with many of the Council's members with the buyers sponsored from the overseas. The Council had taken two booths measuring 9 sqm (in the plastics showcase) & 18 sqm (Hall - 1) at the Show where the RBSM was held. In addition, a meeting room in Hall 1 was also provided for holding the RBSM. The booths and the space for meetings were made available on a complimentary basis by the organizers.

The potential business generated from organizing this Reverse Buyer-Seller Meet (RBSM) is estimated at USD 2.50 million in the next 6-12 months, with progressive business growth thereafter. The various items covered included Plastic raw materials and Masterbatches, Adhesive Tapes, Plastic processing machinery and equipment, Flexible packaging and processed plastic goods, stationery items and other plastic items. Mr R.P. Kalyanpur, Executive Director, Mr Sanjiv R. Dewan and Mr Jaswanth Soundarapandian, Regional Directors, co-ordinated this Reverse Buyer-Seller Meet.

5. TRADE FAIRS IN INDIA

5.1. INDPLAS 2012 – Kolkata – October 05-08, 2012

The Council participated in the INDPLAS' 2012 Fair, the 6th International Exhibition on Plastics, jointly organized by the Indian Plastics Federation and the Plastindia Foundation at the Science City Ground, Kolkata from 5th-8th October 2012. The prime objective of the fair was to promote excellence in the field of plastics and promote brand India as a preferred sourcing destination for quality plastic products for the world. The Council had an information booth at the fair, and many plastic industry entrepreneurs, buyers and decision makers visited the booth, and necessary information was provided on the export potential for plastic products and on the Council's services. Mr Nilotpal Biswas, Regional Director and Mr Tapan Bera, Senior Daftary represented the council at this fair.

5.2. PLEXPO 2013 (the Plastics Showcase) at the Vibrant Gujarat Summit and Global Trade Show, Gandhinagar, Gujarat – January 08-13, 2013

The Council participated at Plexpo, the plastics showcase at the Vibrant Gujarat Summit and Global Trade Show 2013 held from 8th to 13th January 2013. The 6th Vibrant Gujarat Global Manufacturing and Technology show was a platform where the best of manufacturers and the best of innovations were present to showcase the latest advancements in manufacturing technology, and showcased various plastic products and plastics machinery. The Vibrant Gujarat Summit and Global Trade Show 2013 were organized by the Government of Gujarat and iNDEXTb (Industrial Extension Bureau), a Government of Gujarat Organization, at the Mahatma Mandir, Gandhinagar, Gujarat, to attract foreign investments for the development of Gujarat. Based on the theme, "Gujarat Going Global" and aimed at bringing together business leaders, investors, corporations, thought leaders, policy and opinion makers; the summit served as a perfect platform to understand and explore business opportunities with the State of Gujarat. The Council's information booth was located at the Plexpo Pavilion in Hall 6 and at the iNDEXTb Pavilion in

Hall 1. Mrs. Bharti Parave, Senior Executive and Mrs. Darshana Tatkare, Junior Executive represented the Council in this event. An exclusive promotional brochure was brought out for distribution to the visitors

6. SEMINARS/WORKSHOPS

6.1. Export Promotion Seminar on “ECGC’s Schemes and Packages for Exporters” and ‘SIDBI’s Financing and Assistance to the MSME Sector’ – Bangalore – May 18, 2012

The Council organized an export promotion Seminar on “ECGC’s Schemes and Packages for Exporters” and “SIDBI’s Export Financing and Assistance to the MSME Sector” on Friday, May 18, 2012 at the Le Meridien Hotel, Bangalore. This seminar was organized to highlight various options available, particularly for MSME exporters, to surmount high transaction costs involved in international business, and to disseminate information on new funding options to enable members compete effectively in international markets. The Council Chairman, Mr Rajeev Chitalia, delivered the welcome address. He said that exporters were still passing through challenging times and exhorted members to aggressively scout for opportunities in newer and niche markets to tide over the slowdown that had impacted exports. Mr Suresh Babu, Senior Manager, Export Credit Guarantee Corporation of India Limited, Bangalore, made a PowerPoint presentation on “ECGC’s Schemes and Packages for Exporters” and gave members an insight into the various political and commercial risks faced by exporters and the various insurance covers available to them (including custom specific covers) through ECGC to overcome such risks, and clarified the various queries raised by members on their schemes. Mrs Meenakshi, Assistant General Manager, Small Industries Development Bank of India (SIDBI), Bangalore, made a presentation on “SIDBI’s Export Financing and Assistance to the MSME Sector” and highlighted SIDBI’s objectives of promoting, financing and developing the Micro, Small and Medium Enterprises (MSME) sector and the direct and indirect financial assistance provided by them to the sector. Mr G. Sudhakar, Vice Chairman, Plexconcil, proposed the vote of thanks. The seminar was part-sponsored by M/s ECGC to the tune of Rs 15,000/-. Around 35 members participated in the seminar.

6.2. Seminar on Tapping Export Opportunities for Plastic Items – Varanasi – June 01, 2012

Thanks to the active support of our COA member from Varanasi, Mr. Shivam Bansal, the Export Seminar held at the Gateway hotel, Varanasi, on Friday, 1st June, 2012, was very well attended with a total gathering of around 50 people. The seminar was held in the evening, concluding with dinner. Joint DGFT, Varanasi, Mr. R.P.Meena was the Chief Guest at the Seminar, while Mr. R.K.Chaudhary, President, Ramnagar Industries Association was the Guest of Honour. The branch manager of ECGC, Mr. B.K. Satya, was also present, and gave a detailed presentation on the various schemes of ECGC for exporters. Considering that majority of the participants at the seminar were new to exports, the seminar was very basic, addressing issues like Why and How one should enter exports, the benefits of becoming a member of Plexconcil, the export potential for plastic items etc. Local journalists were also invited for the seminar, and coverage on the seminar was given in their local news daily “Amar Ujala”, the next day.

6.3. Export Awareness Seminar – Guwahati – July 07, 2012

The Council organized the above seminar jointly with North East Plastic Manufacturers Association (NEPMA) at Guwahati, Assam. Mr A K Basak, Regional Chirman welcomed the participants. In his welcome address, he mentioned that the export potential for plastic products is very high. He also emphasized that entrepreneurs must look at the international market to survive and sustain in the long run. Mr Ashiquzzaman, Assistant Commissioner, Customs, Guwahati & Mr Gautam Saha, President, NEPMA addressed the gathering. Mr Nilotpal Biswas, Regional Director made a presentation on the “Role of PLEXCONCIL, MDA/MAI scheme and potential of plastic items”. Mr Uttam Mistry, Branch Manager, ECGC(Guwahati) made a detail presentaion on various schemes of ECGC to cover credit risk in exports. Mr Ashes Gurung, Manager, EXIM Bank spoke about the role of their bank in promoting exports. Mr Amit Agarwal, COA Member of our Council based in Guwahati proposed a vote of thanks.

6.4. Export Awareness Seminar – Rajkot - July 20, 2012

The Council organized the above awareness seminar at Rajkot on 20th July 2012. Saurashtra Plastics Mfrs. Association, Rajkot provided active support in mobilizing player in the plastic industry to take part in the seminar. Mr Krshan Mawani, Vice President Saurashtra Plastics Mfrs. Association welcomed the participants. Mr Kishor Sanghvi, President, Rajkot Plastic Associaiton addressed the gathering. Mr Nilotpal Biswas, Regional Director made a presentation on the “Role of PLEXCONCIL, MDA/MAI scheme and potential of plastic items”. Mr Vishal Sagar, ECGC made a detailed presentation on various schemes of ECGC to cover credit risk in exports. Mr Dhirubhai Vagadia, Member of the Council based in Rajkot proposed the vote of thanks.

6.5. Export Awareness Seminar – Indore - 30th November 2012

The Council organized an Export Awareness Seminar in Indore on 30th November 2012. Mr R.P. Kalyanpur, Executive Director, delivered the welcome address. In his address, he also highlighted the Council’s major promotional activities. Mr Saurabh Kalani, a Member of the Council based in Indore addressed the gathering. Mr Nilotpal Biswas, Regional Director made a presentation on the “Role of PLEXCONCIL, MDA/MAI scheme and potential of plastic items”. Mr Y Sudheer, Branch Manager, ECGC (Indore) made a detail presentaion on various schemes of ECGC to cover credit risk in exports. Mr Dinesh Juneja, COA member of the Council based in Indore proposed vote of thanks.

6.6. Export Promotion Seminar on “ECGC’s Schemes and Packages for Exporters” and ‘SIDBI’s Financing and Assistance to the MSME Sector’ – Chennai – December 13, 2012

The Council organized an export promotion Seminar on “ECGC’s Schemes and Packages for Exporters” and “SIDBI’s Export Financing and Assistance to the MSME Sector” on Thursday, December 13, 2012 at the Residency Towers Hotel, Chennai. This seminar was organized to highlight various options available, particularly for MSME exporters, to surmount high transaction costs involved in international business, and to disseminate information on new funding options to enable members compete effectively in international markets. The Council Chairman, Mr Rajeev Chitalia, delivered the welcome address. Mr V. Bashyam, Assistant General Manager, Export Credit Guarantee Corporation of India Limited, Chennai, made a presentation on “ECGC’s Schemes and Packages for Exporters” and gave members an insight into the various political and commercial risks faced by exporters and the various insurance covers available to them through ECGC to overcome such risks. Mr R. Sukumar, Manager, Small Industries Development Bank of India (SIDBI), Chennai, made a presentation on “SIDBI’s Export Financing and Assistance to the MSME Sector” and highlighted SIDBI’s objectives of promoting, financing and developing the Micro, Small and Medium Enterprises (MSME) sector and the direct and indirect financial assistance provided by them to the sector. Mr G. Sudhakar, Vice Chairman, Plexconcil, proposed the vote of thanks. Around 40 members participated in the seminar.

6.7. Export Awareness Seminar – Kolkata - 21st December 2012

The Council organized an Export Awareness Seminar in Kolkata on 21st December 2012. Mr A K Basak, Regional Chairman welcomed the participants. Mr G Chakraborty, ADG, O/o Zonal Jt DGFT, Kolkata made a detail presentation on the E-BRC. In his presentation, Mr Chakraborty highlighted the process of transmitting BRCs electronically in the DGFT’s server. Mr B Ramesh Babu, AGM & Regional Head, EXPORT-IMPORT Bank of India, Kolkata made a presentation on their recent initiative in facilitating International Trade. The presentations were followed by an interactive session with the participants. Mr Amit Agarwal, COA Member of our Council proposed a vote of thanks.

6.8. Seminar on Export Opportunities for Plastic Items – Jaipur – February 06, 2013

The export seminar held on 6th February, 2013 at Jaipur was well attended, with a total gathering of around 50 persons, thanks to the support of the Plastic Manufacturers Association, Rajasthan. Mr. Virendra Singh, Jt.DGFT, Jaipur, was the Chief Guest, and addressed the gathering for about 45 minutes, giving an overview of the Foreign trade policy and the Duty Exemption / Remission Schemes. Mr. Satish Raina from his office spoke about eBRC and EDI. Mr. R.Subramanian, Branch Manager, ECGC, gave a presentation on the ECGC Schemes for exporters. The president of Plastic Manufacturers Association, Rajasthan, Mr. Rajendra Gajraj gave the welcome address and the Vote of Thanks was given by their Secretary, Mr. Sharwan Sharma. Mr. Sanjiv R. Dewan, Regional Director, Plexconcil, gave a presentation on export potential for plastic products and the MDA and MAI Schemes, of the Department of Commerce. The main worry expressed by the participants at the seminar was that of outdated plastic processing machinery that they have and wanted to know how they could be helped in getting machines with latest technology and high productivity. They were informed about the 0% EPCG Scheme for the plastics sector, but there were concerns about meeting the export obligation under the Scheme, which the Jt.DGFT addressed.

6.9. Export Awareness Seminar on ‘Tapping Export Opportunities and how to start exports’ – Aurangabad – February 15, 2013

The Council organized a Seminar on “Tapping Export Opportunities for Plastic Items” jointly with the Maharashtra State Small Industries Association (MASSIA) and CIPET on February 15, 2013, at the Lemon Tree Hotel in Aurangabad. Mr V.G.Mahajan, Deputy Director, made a presentation on the ‘Role of Plexconcil’ in facilitating and enhancing the export of plastic products from India, giving an overview of the various services offered by the Council to exporters and on the procedure and advantages to be registered with the Council. Mrs Anagha Bharve, Junior Executive, made a presentation on the ‘Market Development Assistance and Market Access Initiatives (MDA/MAI) Schemes of the Department of Commerce, Government of India in promoting exports, explaining the rules and eligibility aspects of the schemes and about obtaining Council’s approval for event participation and thereafter claiming the benefits under the schemes. Mr S. Vijayan, Assistant Director, made a presentation on ‘How to start exports’, making a detailed powerpoint presentation on the various factors and steps involved in exports, the documentation involved, shipping logistics, licensing etc, and on utilizing the various schemes available under the Exim Policy to be a successful exporter. Over 40 participants attended the seminar including a few Members of the Council and entrepreneurs from the plastics industry. From CIPET’s side, Mr. M.K. Mandal, Manager - Projects, made a presentation on the ‘Overview of Standardization & Quality Control for Plastic Products’. Dr. Uday Giridhari, President, Marathwada Association of Small Scale Industries & Agriculture (MASSIA), Aurangabad, Mr. Bharat Motinge, Hon Secretary, Marathwada Association of Small Scale Industries & Agriculture (MASSIA), Aurangabad and Mr. Kamble, Marathwada Association of Small Scale Industries & Agriculture (MASSIA), Aurangabad, were also present at the Seminar.

6.10. Awareness Seminar on National Manufacturing Competitiveness Programme (NMCP) – Kolkata - February 19, 2013

The Council organized the above seminar in Kolkata on 19th February 2013. The Ministry of Micro, Small and Medium Enterprises has launched the aforesaid programme to improve the competitiveness of the MSME Sector. The initiatives under the NMCP aim at increasing productivity, upgrading technology and conserving energy in the manufacturing process as well as expanding domestic and global market share of

Indian MSME products. Mr A K Basak, Regional Chairman, Plexconcil (ER) delivered the welcome address. Mr A Bagchi, Assistant Director, MSME-DI, Kolkata made a detail presentation on the National Manufacturing Competitiveness Programme (NMCP). The seminar concluded with an interactive session with the participants.

7. OTHER MEETINGS

7.1. Awareness Workshop on “Compliance in Manufacturing Exports – New IT Compliance Law in the US” – Federation House, New Delhi – April 11, 2012

FICCI organized an awareness workshop on the new IT compliance law in USA. In a recent development, U.S. has passed new Unfair Competition laws which impact manufacturers worldwide who sell their products to U.S. While, the first laws were passed in the States of Washington & Louisiana, on 4th November, 2011, Attorney Generals of 39 U.S. States have signed a resolution to combat unfair trade practices in manufacturing by preventing usage of illegal or stolen IT (i.e. non-genuine & unlicensed software), which provides an unfair advantage in the market place.

What does the law Provide

The new Unfair Competition Law in certain US States prohibit sale of products which are being manufactured and distributed using illegal information technology (e.g. pirated software), despite being given a notice and opportunity to conform. The Law further obligates retailers and third parties to undertake due – diligence to ensure IT compliance of their supply chain.

What is the Purpose of the Law

The law's objective is to create a level playing field (fair competition) for law abiding manufacturers by obligating the non – compliant manufacturers to show use of Genuine and Legal IT (e.g. Genuine Software Licenses), respecting Intellectual Property Rights in IT, before their products can be distributed and sold in certain territories of United States.

What Does it Mean for You

If you are a manufacturer who is exporting to USA, then you must ensure that you use only genuine & licensed IT (e.g. software) for your manufacturing and distribution business facilities. You should not only get completely legal but should keep a clear and accurate record of your proof of purchases. You could begin by doing self-audits or seek professional help to undertake Software Asset Management (SAM) Review.

How Can IT Compliance Improve Your Exports to US

The biggest opportunity is against China, where software piracy and hardware counterfeiting is among the highest in the world. And since China is also the largest exporter of manufactured products to US, they will face maximum challenges, whereas Indian manufacturers can gain market share in US by becoming IT compliant quickly and efficiently.

Further information about this law can be obtained from the website of The American Chamber of Commerce in India (AMCHAM - India), which is www.amchamindia.com.

Mr. Sanjiv R. Dewan, Regional Director, represented Plexconcil at the above Workshop.

7.2. Meeting with the Commerce, Industry and Textile Minister – May, 17, 2012 – Udyog Bhawan, New Delhi

Commerce, Industry and Textiles Minister met the Chairmen of EPCs and Presidents of Apex Chambers for seeking suggestions on Annual Supplement to the Foreign Trade Policy (FTP) / Handbook of Procedures (HBP).

Some of the suggestions made at the meeting were as follows:

- Interest subvention which expired on 31-3-2012 should be continued.
- Recent RBI directive regarding conversion of 50% of forex into Indian Rupees should be implemented only after a period of 90 days, i.e. exporter should be allowed to retain the entire amount in EEFC for 90 days, and 50% conversion should be done only thereafter.
- Continuation of 0% EPCG Scheme.
- Increase of budgetary allocation towards MDA & MAI Schemes and raising the eligibility limit under MDA from 15 crores to 50 crores of fob value. Also increase the limit under MAI to contest Anti Dumping Duties.

The points put forth by Plexconcil at the meeting were as below:

- Policy initiatives to facilitate joint marketing by a group of plastic processors.
- Policy initiative to encourage export of plastic components & composites to Original Equipment Manufacturers (OEM).
- Transferability to Actual Users in the same sector under SHIS must be permitted.

Mr. Rajeev Chitalia Chairman, Mr. R.P. Kalyanpur Executive Director, and Mr. Sanjiv R. Dewan, Regional Director, Plexconcil, attended the above meeting.

7.3. Meeting with Shri Anand Sharma, Hon'ble Commerce & Industry Minister on consultations regarding decline in Merchandise export – August 14, 2012 – Udyog Bhawan, New Delhi

Some of the short term measures suggested by our Council at the meeting to boost the export of plastic processed items were:

(1) Include all plastic products under the Market Linked Focus Product Scheme (MLFPS) to the European Union and USA.

EU & USA account for about 30% of export from the plastic sector, and while both these markets are experiencing an economic slowdown, USA is apparently showing signs of recovery. We need to increase our market share in these two markets, which currently is less than 1% of their global imports of most plastic products.

(2) SHIS Scheme should cover the complete Plastic sector.

Even though the Foreign Trade Policy states that the SHIS Scheme shall cover the plastics sector, however the Scheme covers only items under ITC HS Code Nos. 3901 to 3914, which are essentially plastic raw materials. The Scheme should therefore cover plastic products as well, including those falling outside chapter 39. This will help in addressing the issue of technological upgradation in the plastic processing industry, which suffers from outdated technology and lacks economies of scale.

(3) Facilitate joint marketing by a group of plastic processors

Plastic processors in India are dominated by the MSME sector and lack production volumes. A policy framework to form groups of manufacturing units that could jointly market their plastic processed items in the overseas is required. EPC could facilitate this process by facilitating a SPV for this purpose. The policy initiative could provide certain benefits to this SPV in terms of duty free/credit scrips.

Mr. G. Sudhakar Vice Chairman, and Mr. Sanjiv R. Dewan, Regional Director, represented the Council at this meeting.

7.4. Meeting on India-Australia FTA negotiations – August 23, 2012 – New Delhi

The meeting was chaired by Mr. J.K. Dadoo, Joint Secretary, to discuss the draft negative list prepared by India for the above FTA. The Joint Secretary requested all EPC's & other trade bodies present to trim down this negative list based on the following criteria:

- (1) Items which we do not import from Australia may be removed from our negative list.
- (2) Items that are not manufactured by Australia, should also removed from the negative list.

He also requested all present to furnish a list of items, on which we should seek a tariff reduction from Australia. Mr. Sanjiv R. Dewan, Regional Director, represented Plexconcil at the above meeting.

7.5. Sectoral review meeting and suggestions on Foreign Trade Policy – November 14, 2012 – Udyog Bhawan, New Delhi

The meeting was chaired by the Director General of Foreign Trade, Dr. Anup Pujari, IAS. Some of the suggestions made by our Council and DGFT's remarks on the same are as given below:

SHIS Benefits to Plastics Sector

The Plastics industry (as per para 3.16.3 of the FTP) is eligible for the Status Holder Incentive Scrip (SHIS). However, as per internal instructions, exporters of plastic items other than ITC HS 3901 to 3914 (which are essentially plastic raw materials) were not being granted this benefit. This was possibly due to the misinterpretation of the notes under Chapter 39 of ITC HS based Import policy where "plastics" were defined as ITC HS 3901 to 3914. 3915 to 3926 actually comprised of plastic articles made from 3901 to 3914. Therefore, other items in Chapter 39 (classified as plastics and articles thereof) were not being granted the SHIS benefits. DGFT clarified that Council's request to include all items under Chapter 39 had been accepted and a notification/circular is being issued.

Request to include plastic items outside Chapter 39 for SHIS benefits

It was also informed to DGFT that there were other plastic items outside Chapter 39 that were made from plastics like plastic furniture; vinyl floor coverings etc. DGFT clarified that in such cases where there was a mix of plastic materials and other materials, the matter may have to be looked into. In principle, items outside Chapter 39 that were made of almost 100% plastic materials should not be a problem for granting the SHIS benefits. DGFT, therefore, requested the Department of Chemicals & Petrochemicals (DCPC) represented by Dr Chakravarthy to certify such items that could be granted this benefit. The Council would prepare a list and submit to DCPC for their comments.

Request to allow transferability of SHIS granted to Status Holders in plastic sector to any plastic manufacturer/processor

Another issue flagged was with regard to the transferability of SHIS. The FTP allows only Status holder to status holder transfers. Council suggested that SHIS granted to Status Holders in the plastics sector must be allowed for transfers to manufacturers in the plastic sector. The plastic sector is in dire need of technological upgradation. Benefits like Technological Upgradation Fund (as that granted to textile sector) were not available to the plastic sector. If the transferability is allowed, facilitation for technological

upgradation would be available to some extent. DGFT requested DCPC for their comments in this regard for further consideration.

Market-linked Focus Product Scheme (MLFPS)

Given that the concept of Focus Market Scheme was essentially to offset high freight costs to such markets, Council was of the opinion that plastics sector must be given a higher benefit on this account. This was justified since the value of a container of plastic items when compared to say a container of engineering goods is much lesser than that of engineering items. Therefore, the plastics sector ends up paying a much higher freight in percentage terms. DGFT, conceding to this logic, said that the benefit is accorded only in consultation with Department of Revenue, which looks into the revenue aspects. DGFT, therefore, suggested to the Council to work out the Indian share vis-à-vis competing countries share in target markets so that the same could be considered for MLFPS.

Mr. Rajeev Chitalia, Chairman Plexconcil, Mr. R.P. Kalyanpur Executive Director, Plexconcil, Mr. Arvind Goenka, Regional Chairman (North region), Plexconcil, Mr. K.C. Vyas, Manager, Bhayani Plastic India (P) Ltd., and Mr. Sanjiv R. Dewan, Regional Director, Plexconcil, attended the above meeting.

7.6. Sectoral Review Meeting and Suggestions on Foreign Trade Policy – March 18, 2013 – Udyog Bhavan, New Delhi

The Meeting was chaired by the DGFT, Dr. Anup Pujari. Following suggestions were made by the Council at the meeting:-

1. Market-linked Focus Product Scheme (MLFPS)

This scheme, which facilitates exporters in surviving the general adverse economic scenario, needs more and more items added to the list. Representations from various cross sections of the plastic sector are being received to get items included in this list. However, there is no mechanism spelt out in the FTP to get such items (based on ITC HS) included in this list in a short span of time (say one or two months). It is recommended that a transparent procedure in this regard be spelt out in the FTP for the purpose. This may be done based on the import statistics of a particular market for the concerned ITC HS Code. To get the item included in the list, parameters such as Indian share and the market potential (based on the last three years average imports by the particular market) be specified to qualify for inclusion in the list. Any other parameters may also be spelt out to address any concerns of the Government or industry.

2. Incremental Exports Incentivisation Scheme must be extended to units in EOUs/SEZ/etc

This scheme is bound to motivate and facilitate exporters under the current adverse conditions to both sustain and increase exports. It is felt that this scheme has been conceived primarily to facilitate export marketing by offering more competitive prices. Therefore, there is no reason as to why EOUs or units in SEZs be excluded from this scheme since the marketing support is a need of all categories of exporters.

Mr. G. Sudhakar Vice Chairman, and Mr. Sanjiv R. Dewan, Regional Director, represented the Council at the above meeting.

7.7. Other Trade Facilitation meetings / Grievance redressal meetings organized by the Joint DGFT and Customs Departments

Council officials participated in the above meetings organized in all the regions and represented members' interests at these meetings.

7.8. Regional Committee Meetings of the Council

All Regional Offices organized Regional Committee Meetings in their respective regions to enable Regional Committee members discuss export-related issues and problems faced by exporters and also to suggest export promotion programmes and initiatives to the Committee of Administration to facilitate the growth of exports from the respective regions.

8. TRAINING

8.1 Training on DGFT E-Comm. system – February 28, 2013 - Mumbai

The Council organized a free training programme on issues related with Shipping Bill – Repository & E-BRC scheme for EDI & Non- EDI systems and other issues related with E-comm. systems at Mumbai Zonal Office of the DGFT. The training was organized to disseminate updated E-comm. related information to the members. The Training was organized by Mrs. Bharti Parave, Senior Executive and Mr. Samit Viswasrao, Senior Executive, and was conducted by Mr. Vachani (Officer – EDP Section) in the DGFT's Mumbai Zonal Office.

Membership position as on 31st March 2013

	Manufacturer Category	Merchant Exporter	Honorary	TOTAL
WESTERN REGION	1063	296	6	1365
	1023	250	6	1279
EASTERN REGION	133	54	0	187
	117	52	0	169
SOUTHERN REGION-	429	96	1	526
	385	77	1	463
NORTHERN REGION	311	93	0	404
	301	78	0	379
TOTAL (as on 31.03.2013)	1936	539	7	2482
TOTAL (as on 31.03.2012)	1826	457	7	2290

Western Region Break-up

	Manufacturer Category	Merchant Exporter	Honorary	TOTAL
Maharashtra	673	216	6	895
	656	185	6	847
Gujarat	319	68	0	387
	296	54	0	350
Madhya Pradesh	36	8	0	44
	35	8	0	43
Daman & Diu (U.T.)	21	3	0	24
	21	3	0	24
Goa	14	1	0	15
	15	0	0	15
TOTAL (as on 31.03.2013)	1063	296	6	1365
TOTAL (as on 31.03.2012)	1023	250	6	1279

Eastern Region Break-up

	Manufacturer Category	Merchant Exporter	Honorary	TOTAL
West Bengal	128	54	0	182
	111	52	0	163
Jharkhand	1	0	0	1
	0	0	0	0
Assam	2	0	0	2
	3	0	0	3
Chhattishgarh	0	0	0	0
	1	0	0	1
Orissa	2	0	0	2
	2	0	0	2
TOTAL (as on 31.03.2013)	133	54	0	187
TOTAL (as on 31.03.2012)	117	52	0	169

Southern Region Break-up

	Manufacturer Category	Merchant Exporter	Honorary	TOTAL
Andhra Pradesh	70	11	0	81
	64	6	0	70
Karnataka	116	17	0	133
	101	14	0	115
Kerala	29	8	0	37
	27	5	0	32
Pondicherry	9	0	0	9
	7	0	0	7
Tamil Nadu	205	60	1	266
	186	52	1	239
TOTAL (as on 31.03.2013)	429	96	1	526
TOTAL (as on 31.03.2012)	385	77	1	463

Northern Region Break-up

	Manufacturer Category	Merchant Exporter	Honorary	TOTAL
Delhi	147	64	0	211
	145	56	0	201
Rajasthan	33	3	0	36
	29	2	0	31
Haryana	33	8	0	41
	31	6	0	37
Punjab	20	4	0	24
	19	3	0	22
Himachal Pradesh	8	0	0	8
	7	0	0	7
Uttaranchal	5	2	0	7
	6	1	0	7
Uttar Pradesh	65	12	0	77
	64	10	0	74
TOTAL(as on 31.03.2013)	311	93	0	404
TOTAL(as on 31.03.2012)	301	78	0	379

(Figures in **bold** are for 2012-2013 & others are for 2011-2012)

Attendance of Committee of Administration Members at COA Meetings –

Total number of meetings: 5 (Five)

Meetings were held on 14/09/2012 in Mumbai; 21/12/2012 in Kolkata; 10/05/2013 in New Delhi; 26/07/2013 in Chennai & 23/08/2013 in Mumbai

Name of COA Member	No of Meetings attended	Name of COA Member	No of Meetings attended
Mr Amit Agarwal	3	Mr Prasan Lohia	3
Mr Makrand Appalwar	3	Mr Gaurang Mehta	4
Mr Shivam Bansal	3	Mr Kailash Murarka	2
Mr A K Basak	5	Mr R Panchpakesan	1
Mr C L Bhandari	4	Mr S S Rajpathak	3
Mr Atul Bhayani	4	Mr Ashwin Rajpurohit	4
Mr P K C Bose	0	Mr S Ramakrishnan	2
Mr Anuj Chhabra	0	Mr Mahendra Sanghvi	0
Mr Rajeev Chitalia	5	Mr Nemish Sayani	2
Mr Rajendra Chopra	1	Mr Madan Mohan Singi	2
Mr Arvind Goenka	4	Mr N Srinivasan	0
Mr D K Jain	0	Mr G Sudhakar	4
Mr Dinesh Juneja	5	Mr Pradip Thakkar	4
Mr Ravish Kamath	2		



BALANCE SHEET
&
INCOME & EXPENDITURE ACCOUNT

2012-2013

THE PLASTICS EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)

THE PLASTICS EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)

FINANCIAL HIGHLIGHTS**(RUPEES IN ' 000)**

PARTICULARS	2012-13	2011-12
Income from Activities	70096	40310
Investment & Other Income	2657	4612
Transfer from Reserves	0	0
Expenditure on the Objects	46069	22084
Expenditure – Establishment & Miscellaneous	22186	19720
(Deficit) / Surplus during the year	4498	3118

RESPONSIBILITY STATEMENT AS PER SEC.217 (2AA) OF COMPANIES ACT 1956

The Members of the Committee of Administration confirm:

- 1) That in preparation of annual accounts, the applicable accounting standards have been followed.
- 2) That the Committee of Administration has selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of state of affairs of the Council at the end of the Financial Year ended 31st March, 2013.
- 3) That the Committee of Administration had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities,
- 4) That the Committee of Administration has prepared the annual accounts on going concern basis.

AUDITORS

N.P.Patwa & Co. Chartered Accountant are the statutory auditor, who retire at the ensuing general meeting of members, offers themselves for reappointment.

FOR THE PLASTICS EXPORT PROMOTION COUNCIL

Sd/-

Rajeev Chitalia - CHAIRMAN

Sd/-

G.Sudhakar - VICE CHAIRMAN

Sd/-

R P Kalyanpur - EXECUTIVE DIRECTOR

Mumbai,
Dated: 23.08.2013

102, Sudaiv, Plot No. 97
Hindu Colony Road No. 3
Dadar(Cr.), Mumbai - 400 014

N. P. PATWA & CO.
CHARTERED ACCOUNTANTS

Phone: 24114590 / 24115870 • Telefax: 24118146

AUDITOR'S REPORT

**TO
THE MEMBERS OF
THE PLASTICS EXPORT PROMOTION
COUNCIL (LIMITED BY GUARANTEE)**

We have audited the attached Balance Sheet of THE PLASTICS EXPORT PROMOTION COUNCIL, Mumbai (Limited by Guarantee) as at 31st March, 2013 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Committee of Administration of the Council. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates by the Committee of Administration, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As the Council is registered under section 25 of the Act, the clauses under the Companies (Auditor Report) order, 2003 are not applicable and hence, not reported.

We report that: -

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper Books of Account as required by law have been kept by the Council so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the regional offices not visited by us.
- c) The Balance Sheet and Income and Expenditure Account dealt with in this report are in agreement with the Books of Account and returns.
- d) The Balance Sheet and Income and Expenditure Account have been prepared in compliance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 (hereinafter referred to as the 'Act'), to the extent applicable.

- e) On the bases of written representation received from the members of committee of administration (COA) and taken on record by the council, none of the members of COA are disqualified as on 31.03.2013 from being appointed as members of the COA.
- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the significant accounting policies and other notes appearing in Schedule '16' and those elsewhere in the financial statements, give the information required by the "Act", in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- (i) In the case of the Balance Sheet, of the state of affairs of the Council as at 31st March, 2013.
- And
- (ii) In the case of Income and Expenditure Account, of the surplus of the Council for the year ended on that date.

For N P PATWA & COMPANY
Chartered Accountants

Sd/-
(Jitendra C Shah)
Partner
M.No.42384

Mumbai,

DATED: 23.08.2013

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)
BALANCE SHEET AS AT 31st MARCH 2013

(Amount in Rupees)

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	As at 31.3.2013	As at 31.3.2012
CORPUS/CAPITAL FUND ETC.	1	51,271,091	45,505,756
RESERVES AND SURPLUS	2	21,920,793	11,422,687
EARMARKED FUNDS	3	2,823,350	2,823,350
CURRENT LIABILITIES AND PROVISIONS	4	18,341,359	22,655,935
TOTAL		94,356,593	82,407,731
ASSETS			
FIXED ASSETS	5	10,264,206	10,860,517
CURRENT ASSETS, LOANS, ADVANCES ETC.	6	84,092,387	71,547,214
TOTAL		94,356,593	82,407,731
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	16		

SCHEDULES REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS
AS PER OUR ATTACHED REPORT OF EVEN DATE

For N.P.Patwa & Company
Chartered Accountants

For The Plastics Export Promotion Council

Sd/-
(Jitendra C Shah)
PARTNER
M.No.42384

Mumbai
Dated: 23.08.2013

Sd/- Sd/-
(Rajeev Chitalia) (G.Sudhakar)
CHAIRMAN VICE CHAIRMAN

Sd/-
(R P Kalyanpur)
EXECUTIVE DIRECTOR

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)
INCOME & EXPENDITURE AS AT 31st MARCH 2013

(Amount in Rupees)

INCOME	Schedule	FOR THE YEAR ENDED 31st MARCH 2013	FOR THE YEAR ENDED 31st MARCH 2012
Event - Participation Charges	7	45,010,329	15,233,669
Grants	8	8,091,172	7,922,505
Membership Fees	9	16,368,000	16,540,000
Income from Publication	10	626,640	613,435
Interest Earned	11	2,103,624	1,323,339
Other Income	12	553,015	3,289,169
TOTAL (A)		72,752,780	44,922,116
EXPENDITURE			
Code Activity Expenses	13	38,790,300	18,540,895
Establishment Expenses	14	15,304,097	13,740,928
Other Administrative Expenses	15	6,071,830	5,235,631
Expenses on objects of the council	15 A	1,279,086	3,543,466
Depreciation		809,361	743,127
Transfer to EPD Fund		6,000,000	-
TOTAL (B)		68,254,674	41,804,047
SURPLUS FOR THE YEAR CARRIED TO BALANCE SHEET (A-B)		4,498,106	3,118,069
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	16		

SCHEDULES REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

For N.P.Patwa & Company
Chartered Accountants

Sd/-
(Jitendra C Shah)
PARTNER
M.No.42384

Mumbai
Dated: 23.08.2013

For The Plastics Export Promotion Council

Sd/- Sd/-
(Rajeev Chitalia) **(G Sudhakar)**
CHAIRMAN **VICE CHAIRMAN**

Sd/-
(R P Kalyanpur)
(EXECUTIVE DIRECTOR)

-

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)
SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2013

(Amount in Rupees)				
	As at 31.3.2013		As at 31.3.2012	
<u>SCHEDULE 1- CORPUS/CAPITAL FUND ETC.</u>				
Balance as at the beginning of the year	4,55,05,756		4,10,49,056	
Add: Entrance Fees Received During the Year	16,70,000		18,95,000	
Interest on Fixed Deposits	40,95,335		25,61,700	
		5,12,71,091		4,55,05,756
TOTAL		5,12,71,091		4,55,05,756
	As at 31.3.2013		As at 31.3.2012	
<u>SCHEDULE 2- RESERVES AND SURPLUS</u>				
(A) General Reserve	1,14,22,687		83,04,618	
Add : Income and Expenditure Account Balance				
Surplus Carried from Income & Expenditure Account	44,98,106	1,59,20,793	31,18,069	1,14,22,687
(B) Export Promotion & Development Fund			-	
Opening Balance	-		-	
Add: Transferred from Income and Expenditure Account	60,00,000		-	
Less: Utilised During the year	-		-	
Closing Balance		60,00,000		-
TOTAL		2,19,20,793		1,14,22,687

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)
SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2013

(Amount in Rupees)

	As at 31.03.2013	As at 31.03.2012
<u>SCHEDULE 3 - EARMARKED FUNDS</u>		
Export Market Research, Development and Publicity Fund (Utilised)	28,23,350	28,23,350
TOTAL	28,23,350	28,23,350

	As at 31.03.2013	As at 31.03.2012
<u>SCHEDULE 4-CURRENT LIABILITIES AND PROVISIONS</u>		
CURRENT LIABILITIES		
Sundry Creditors for expenses	65,59,129	16,32,156
Advance Membership Fees Received	16,59,157	30,37,460
Amount due to Members	83,713	24,86,609
Unspent Grant for Code Activities	4,08,828	18,81,274
Advance from members for Activities of Council	55,79,394	76,15,236
Provision for Leave Encashment	36,23,914	31,66,961
Grant in Aid for MAI Project - Advance	3,20,984	27,30,000
TOTAL	182,35,119	225,49,695
<u>PROVISIONS</u>		
Provisions for Diminution in the Value of Fixed Assets	1,06,240	1,06,240
TOTAL	183,41,359	226,55,935

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)
SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2013

(Amount in Rs.)											
SCHEDULE 5- FIXED ASSETS		GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK	
DESCRIPTION	Rate of Depreciation	As on 1.4.2012	Additions during the year	Adjustment /Deduction	As on 31.3.2013	Upto 31.3.2012	For the Year	Adjustment /Deduction	Upto 31.3.2013	As at 31.3.2013	As at 31.3.2012
BUILDINGS ON FREEHOLD LAND :											
- At Mumbai	5%	1,36,93,257	-	-	1,36,93,257	53,44,296	4,17,448	-	57,61,744	79,31,513	83,48,961
- At Kolkatta *	5%	20,80,927	-	-	20,80,927	7,85,819	64,755	-	8,50,574	12,30,353	12,95,108
PLANT, MACHINERY & EQUIPMENT	13.91%	12,90,119	5,800	-	12,95,919	10,47,068	33,850	-	10,80,918	2,15,001	2,43,051
FURNITURE, FIXTURES & OFFICE EQUIPMENT **	18.10%	22,08,762	-	-	22,08,762	19,60,003	45,025	-	20,05,028	2,03,734	2,48,759
COMPUTER & PRINTERS	40%	11,06,634	2,11,050	(3,800)	13,13,884	8,78,401	1,19,763	-	9,98,164	3,15,720	2,28,233
VEHICLES	25.89%	12,52,527	-	-	12,52,527	7,56,122	1,28,519	-	8,84,641	3,67,886	4,96,405
TOTAL		2,16,32,226	2,16,850	(3,800)	2,18,45,276	1,07,71,709	8,09,361	-	1,15,81,070	1,02,64,206	1,08,60,517
PREVIOUS YEAR		2,15,28,059	5,08,983	(4,04,816)	2,16,32,226	1,04,02,642	7,43,127	(3,74,060)	1,07,71,709	1,08,60,517	

* Represents 2.23% share jointly owned with six other parties (4 Other Councils, a Bank and a Trade Promotion Council) and is net of specific Government Grant of Rs.14,49,500 (P.Y. Rs.14,49,500)

** Net of specific Government Grant of Rs.37,61,121 (previous year Rs.37,61,121)

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)
SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2013

(Amount in Rupees)				
<u>SCHEDULE 6 -CURRENT ASSETS, LOANS, ADVANCES ETC</u> <u>CURRENT ASSETS:</u>	As at 31.3.2013		As at 31.3.2012	
(A) Receivables				
Receivable - Outstanding for less than six months	2,20,556		99,895	
Receivable - Outstanding for more than six months	1,98,035	4,18,591	1,41,643	2,41,538
(B) Cash and Bank Balances				
Cash in hand (As verified & certified by the mangement)		22,599		23,667
Bank Balances:				
With Scheduled Banks:				
- In Current Accounts		34,48,628		55,24,553
(C) Other Currents Assets				
Government Grant Receivable for MAI Project	104,79,791		-	
Income accrued but not due :				
On Deposits with State Bank of India	70,26,692	175,06,483	25,27,519	25,27,519
(D) Current Investment				
Fixed Deposits - with State Bank of India		594,00,616		533,05,616
TOTAL (A)		807,96,917		616,22,893

<u>(E) LOANS, ADVANCES AND OTHER ASSETS</u> (Short Term, Unsecured, considered good) :	As at 31.3.2013		As at 31.3.2012	
1. Staff Loans		60,000		1,90,854
2. Advances and other amounts recoverable in cash or in kind or for value to be received :				
a) Prepaid Expenses	2,57,167		78,16,138	
b) Advance for Expenses	43,500		9,927	
c) Employees for Expenses	3,18,080	6,18,747	7,85,323	86,11,388
d) Other Recoverable from a Employee		16,237		21,323
3. Tax deducted at source		22,84,539		7,98,762
4. CENVAT Balance		92,602		64,840
5. Deposits		2,23,345		2,37,155
TOTAL (B)		32,95,470		99,24,322
TOTAL (A + B)		840,92,387		715,47,214

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)
SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2013

(Amount in Rupees)

	FOR THE YEAR ENDED 31ST MARCH, 2013	FOR THE YEAR ENDED 31ST MARCH, 2012
<u>SCHEDULE 7- EVENT - PARTICIPATION CHARGES</u>		
Participation Charges for Exhibition/Trade Fairs/Events	450,10,329	152,33,669
TOTAL	450,10,329	152,33,669

	FOR THE YEAR ENDED 31ST MARCH, 2013		FOR THE YEAR ENDED 31ST MARCH, 2012	
<u>SCHEDULE 8 - GRANTS (Central Government)</u>				
Grant-in-Aid for the year	85,00,000		100,00,000	
Less :Unspent grant for Code Activities Previous year	(2,17,561)		(1,96,221)	
Less :Unspent grant for Code Activities Current Year	(1,91,267)	80,91,172	(18,81,274)	79,22,505
TOTAL		80,91,172		79,22,505

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)
SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2013

	(Amount in Rupees)	
	FOR THE YEAR ENDED 31ST MARCH, 2013	FOR THE YEAR ENDED 31ST MARCH, 2012
<u>SCHEDULE 9- MEMEBERSHIP FEES</u>		
1) Annual Membership Subscription	163,68,000	165,40,000
TOTAL	163,68,000	165,40,000
<u>SCHEDULE 10 - INCOME FROM PUBLICATION</u>		
1) Income from sale of publications and advertisements	6,26,640	5,99,200
2) Advertisements on Website	-	14,235
TOTAL	6,26,640	6,13,435
<u>SCHEDULE 11 - INTEREST EARNED</u>		
1) Interest on Fixed Deposits (TDS Rs.468,427/- P.Y. Rs.3031/-)	61,90,795	38,78,799
Less : Transfer to Corpus/Capital Fund	(40,95,335)	(25,61,700)
	20,95,460	13,17,099
2) On Loans:		
Employees/Staff	8,164	6,240
TOTAL	21,03,624	13,23,339
<u>SCHEDULE 12 - OTHER INCOME</u>		
Contribution for Export Award	-	9,75,000
Contribution for Advertisement for Export Award	-	13,16,772
Sponsorship for Export Award	-	4,26,429
Excess Provision Written Back	-	2,28,095
Foreign Exchange Fluctuation	1,62,642	1,45,193
Interest on Income Tax Refund	-	5,410
Miscellaneous Receipts	3,21,857	11,863
Profit on Sale of Fixed Assets	-	6,881
Sale of Scrap	600	-
Seminar Participation Fees	40,000	60,000
Vehicle Insurance Claim	27,916	-
VAT Refund for JEC Composite Show 2011	-	1,13,526
TOTAL	5,53,015	32,89,169

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)
SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2013

(Amount in Rupees)				
SCHEDULE 13 - EXPENSES FOR CODE ACTIVITIES	FOR THE YEAR ENDED 31ST MARCH, 2013		FOR THE YEAR ENDED 31ST MARCH, 2012	
Membership with other Organisation		28,750		27,500
Expenses on Publications		4,50,532		4,89,712
Advertisement and Publicity		42,924		38,467
Expenses on Exhibition/Trade Fair/Functions (Overseas)		361,82,387		157,61,737
Expenses on Delegation		13,92,937		16,73,153
Expenses on Seminar		6,26,136		4,88,777
Subscription Expenses		51,629		46,177
Overseas Mediclaim Policy		15,005		15,373
TOTAL		387,90,300		185,40,895
SCHEDULE 14 - ESTABLISHMENT EXPENSES	FOR THE YEAR ENDED 31ST MARCH, 2013		FOR THE YEAR ENDED 31ST MARCH, 2012	
Salaries		105,66,358		107,75,605
Ex-Gratia		8,03,347		6,95,588
Contribution to Provident Fund		10,87,580		11,05,837
Staff Welfare Expenses		86,831		57,323
Contribution to Gratuity Fund		18,34,650		-
Leave Travel Concession		-		67,807
Medical Benefit to Staff		2,86,687		2,84,356
Liveries		49,558		26,105
Provision for Leave Encashment		5,89,086		7,28,307
TOTAL		153,04,097		137,40,928

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)
SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2013

(Amount in Rs.)				
	FOR THE YEAR ENDED 31ST MARCH, 2013		FOR THE YEAR ENDED 31ST MARCH, 2012	
<u>SCHEDULE 15 - OTHER ADMINISTRATIVE EXPENSES ETC</u>				
Travelling and Conveyance		16,30,628		14,74,408
Vehicles Expenses		4,36,060		3,35,040
Rent		7,92,942		7,43,286
Rates and Taxes		1,71,946		1,35,502
Postage, Telephone and Communication		5,40,178		5,74,227
Electricity and power		3,45,628		2,92,851
Printing and Stationery		2,79,418		2,14,254
Bank charges		52,637		1,04,309
Repairs and maintenance of office equipment		3,21,793		1,88,297
Repairs and maintenance of office premises		6,27,013		4,55,841
Hospitality Expenses		1,96,548		1,96,593
Auditors' Remuneration :				
i) Audit Fees	30,000		30,000	
ii) In other capacities in respect of :				
a) Income Tax matters	25,000		25,000	
b) Services Tax	7,500		7,500	
c) Other Services	41,500		30,500	
d) Out of Pocket Expenses	7,602	1,11,602	5,466	98,466
Legal and Professional		3,07,250		1,39,500
Expenses of COA/AGM/QGM Meetings		59,027		20,211
ISO Certification Expenses		-		1,55,000
Advertisement Expenses		12,155		-
Computer Software Expenses		90,000		-
Miscellaneous Expenses		97,005		1,07,849
TOTAL		60,71,830		52,35,631
	FOR THE YEAR ENDED 31ST MARCH, 2013		FOR THE YEAR ENDED 31ST MARCH, 2012	
<u>SCHEDULE 15 A - EXPENSES ON OBJECTS OF THE COUNCIL</u>				
Advertisement Expenses for Award Function		-		11,26,011
Expenses Award Function		-		12,79,099
Expenses for Plexconcil Bulletin		3,00,361		3,37,453
Expenses of RBSM with Vibrant Gujarat - 2013		2,42,149		-
Expenses of CIPAD Assembly, Stresa, Italy - 2012		4,81,794		-
Expenses of Drawback Meeting -2012		2,829		-
Expenses of Kenya Plast Trade Fair, Nairobi, Kenya - 2012		51,500		
Expenses of Meeting with AESL for Chinaplast - 2013		1,47,820		
Expenses of Plastivision Arabia - 2012		50,518		
Expenses of INDPLAS Trade Fair, Kolkata - 2012		2,115		
Expenses of Delegation to Turkey - 2011		-		1,14,439
Expenses of Plastcon Award - 2012		-		2,50,000
Expenses of Plastindia 2012 Exhibition and International Conference		-		2,40,498
Expenses of RBSM with PolyIndia,Hyderabad - 2011		-		1,95,966
TOTAL		12,79,086		35,43,466

THE PLASTICS EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)
Schedule '16'

1 SIGNIFICANT ACCOUNTING POLICIES

a) ACCOUNTING CONCEPT:

The financial statements are prepared on the basis of historical cost convention, in accordance with applicable accounting standards and on the basis of a going concern assumption. Council follows the accrual basis of Accounting, unless otherwise stated.

Membership subscription, which remains unpaid as at the close of the year is not accounted for except the amount actually received out of such unpaid subscriptions close to the adoption of financial statements by the Committee of Administration.

Entrance Fees receipts are credited to Corpus and Capital Fund.

b) FIXED ASSETS:

Fixed Assets are stated at cost of acquisition less accumulated depreciation.

c) DEPRECIATION:

Depreciation on Fixed Assets is provided on written down value method at the rates and in the manner prescribed in Schedule XIV to the Companies Act, 1956.

In respect of additions to fixed assets during the year, depreciation is considered on pro-rata basis. Assets costing Rs.5, 000 or less each are fully provided in the year of addition.

d) REVENUE RECOGNITION:

- I. The cost of Publications of the Council is charged to the Income and Expenditure Account in the year of incurrence of such expenses. However, the Income in respect of the same is taken into account as and when their sales are affected. The movement of Publications is controlled under the overall supervision of the Executive Director.
- II. Individual items of Prepaid expenses over Rs.5,000 only are accounted for.

e) GOVERNMENT GRANT:

- I. Grants received from Government in respect of coded activities is credited to Income and Expenditure Account on the bases of fair estimate for the same as provided by the management, on the bases of the applicable criteria prescribed by the Government for the same.
- II. Grants received for acquiring the specific fixed assets, are reduced from the cost of such assets and or at a nominal value as the case may be.
- III. Grant under MDA initiative for the benefit of Individual member exporters for the export promotion is disbursed on the bases of guidelines prescribed on this behalf and to be distributed as such to the claimant exporters. Disbursal that remains unpaid to individual exporters till the date of financial statement is reflected as current liability. However, any surplus not applied for the purpose is to be refunded to the Government of India.
- IV. Grant received by the Council for the specific studies/Project/Events approved by the Government, till the time such activities or objectives are achieved carried forward as liability. In amount spent on the projects as per the guidelines includes appropriate allocation of the administrative cost incurred by the council on the project if so mandated under guidelines prescribed for the purpose. However, any surplus not applied for the purpose is to be refunded to the Government of India.

f) RETIREMENT BENEFITS:

- I. Council's Contribution to Employee's Provident Fund maintained under the Employee's Provident Fund Scheme run by the Government is charged to Income and Expenditure Account.
- II. The Employees gratuity Liability is funded with the Life Insurance Corporation of India under Group Gratuity scheme.

III. Leave Encashment Benefits as applicable to permanent employees are provided for on accrual basis as at the year-end as per the Council's rules.

g) **TRANSACTIONS IN FOREIGN CURRENCY:**

Transactions in Foreign Currency are recorded at the rates of exchange in force at the time of occurrence of the transactions. The difference arising out of foreign currency fluctuations is accounted as a part of revenue or expenditure as the case may be as has occurred during the course of the year.

Current Assets and Current Liabilities in Foreign Currency at the year-end are stated at the rate of exchange in force as on that date and the resultant Gain/(Loss) is recognized in the Income and Expenditure Account.

h) **PROVISION FOR TAXATION**

The company is licensed to pursue charitable objects and is registered under section 25 of Company's Act, 1956 and registered under section 12A of Income Tax Act, 1961 and as such income is not taxable in view of exemption under section 11 and 12 of Income Tax Act, 1961.

2. NOTES ON ACCOUNTS:

2.1 Contingent Liability not provided for:

- a) The arrears calculated on the basis of 6th pay commission recommendations to the ex-employee or employee whose service are terminated amounting to Rs.3,73,920/-.
- b) The council is registered under Service Tax law w.e.f.1.4.2010 and discharging its obligations, however the issues raised by the service tax authorities as to applicability of Service Tax Liabilities for prior year starting from 1.6.2007 till the date of registration i.e.1.4.2010. The matter is being represented before appropriate authorities and exact liability, if any, is not ascertainable at this stage.

2.2 The expenses in respect of Code-activities are subject to sanction/confirmation of the Government of India and Grant-in-aid received from the Ministry of Commerce is subject to adjustments in the light of Government Audit, non/partial fulfillment of certain conditions for eligibility of such Grant-in-aid, clarifications by the Council and final decision of the Ministry.

2.3 There are no dues which are overdue to Small Scale and / or Ancillary Industrial Suppliers as at the year-end.

2.4 The financial statements are presented in the format mandated by the Ministry of commerce, Government of India and as per the directives applicable to the export Promotions Council. The format prescribed under Schedule VI of Company's Act, 1956 is therefore, not applied.

2.5 As per the consistent accounting policy followed, the Council has not accounted for the Stock of Publications / CD's as the said publications / CD's are generally meant for distribution at the Exhibitions/ Seminars, and those remaining unsold for a period of two years or more have negligible realizable value.

2.6 Fixed Assets being equipment, which was acquired from the financial support from the Government, retired from active use pending formal approval from the Govt. of India for write-off is shown as provision for diminution in the value of fixed assets amounting to Rs 106,240/-.

2.7 Pursuant to the approval by the Finance Division of the Department of Commerce, Government of India for grant of Marketing Development Assistance (MDA) to individual exporters under certain eligible schemes, the Council has received from the Ministry of Commerce Rs. 85,00,000/- (Previous Year Rs. 100,00,000/-) and Rs.104,79,892/- (Previous Year Rs 75,97,104/) is reimbursed to the members during the year. The pending disbursement to the eligible members as on 31st March, 2013 amounting to Rs. 83,713/- (Previous Year Rs. 24,86,609/-) is being disclosed as 'Amount due to Members' under the head Current Liabilities in Schedule 4.

2.8 Council during the year has made reimbursement to the Individual Exporters eligible under the Marketing Development Assistance (MDA) and amount of Rs.767,141/- for F Y 2011-12 and Rs 19,79,892/- for F Y 2012-13, which is over and above the overall budget sanctioned by the Government for the respective financial years. The amounts as above totaling to Rs.27,47,033/- is charged to revenue as "Expenses on Exhibition/Trade Fair/Functions (Overseas)" during the year.

2.9 The participation in eligible events under the Market Access Initiatives(MAI) of Government of India is approved on case to case bases. According an amount of Rs 161,66,290/- (P.Y. Rs.63,00,000/-) sanctioned and received from the Government and Utilised on the bases of the guidelines in this respect and total amount utilised is Rs 263,25,097/- (P.Y. Rs.11,33,432/-) . Unspent amount is refunded/refundable is Rs.320,984/- (PY Rs.24,36,568).

2.10 The earnings in Foreign Currency: for Activities of the Council Rs 77,80,508/-(PY Rs.102,48,123/-)

2. 11 Expenditure in Foreign Currency (On payment basis):

	<u>Particulars</u>	<u>2012-2013</u> <u>(Rupees)</u>	<u>2011-2012</u> <u>(Rupees)</u>
a)	Delegation expenses	854,783	11,03,444
b)	Exhibition expenses	52,373,983	143,61,210
c)	Expenses on Objects of the Council	417,905	72,359
d)	Publication/publicity for Use Abroad	42,499	0
e)	Expenses on RBSM with POLYINDIA	0	225,802
e)	Web Hosting Expenses	31,973	38,467

- 2.12 a) Previous year's figures have been re grouped/re arranged, wherever considered necessary.
- b) Figures in the Accounts are regrouped to conform to the heads under the Budget sanctioned by the Government of India.

For N P PATWA & COMPANY
CHARTERED ACCOUNTANTS

Sd/-
Jitendra C Shah
PARTNER
M.No.42384

FOR THE PLASTICS EXPORT PROMOTION COUNCIL

Sd/-
Rajeev Chitalia - CHAIRMAN

Sd/-
G.Sudhakar - VICE CHAIRMAN

Sd/-
R P Kalyanpur - EXECUTIVE DIRECTOR

Mumbai,

Dated : 23.08.2013

I. Registration Details

Registration No.	:	9601	State Code:	11
Balance Sheet Date	:	31.3.2013		

II. Capital Raised during the year (Amount in Rs. Thousand)

Public Issue	Right Issue
Nil	Nil
Bonus Issue	Private Placement
Nil	Nil
Entrance Fees from Members	
1670	

III. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)

Total Liabilities	Total Assets
94357	94357
Sources of Funds	
Paid-up Capital	Reserves & Surplus
Nil	76015
Secured Loans	Unsecured Loans
Nil	Nil
Application of Funds	
Net Fixed Assets	Investment
10264	Nil
Net Current Assets	Miscellaneous Expenditure
65751	Nil
Accumulated Losses	
Nil	

IV. Performance of Company (Amount in Rs. Thousands)

Turnover (Total Income)	Total Expenditure
72753	68255
Surplus of Income over Expenditure before Tax	Surplus of Income over Expenditure after Tax
4498	4498
Earning per share in Rs.	Not Applicable
Dividend Rate %	Not Applicable

V. Generic Names of Three Principal Services of the Company

Item Code No.	Not Applicable
(ITC Code)	

Description of Activity	Export Promotion activities.
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For N P PATWA & COMPANY
CHARTERED ACCOUNTANTS

FOR THE PLASTICS EXPORT PROMOTION
COUNCIL

Sd/-
Jitendra C Shah
PARTNER
M.No.42384

Sd/-
Rajeev Chitalia - CHAIRMAN

Sd/-
G.Sudhakar - VICE CHAIRMAN

Sd/-
R P Kalyanpur - EXECUTIVE DIRECTOR

Mumbai

Dated :23.08.2013