

**SIXTIETH ANNUAL REPORT
2014-2015**



THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by the Department of Commerce, Government of India)

Crystal Tower, Gundivali Road No 3, Off Sir M V Road, Andheri (East), Mumbai – 400069

Phone: (022) 26833951 / 52 Fax: (022) 26833953 / 26834057

Email: office@plexconcil.org Website: www.plexconcil.org

CIN: U25200MH1955NPL009601

दि प्लास्टिक एक्सपोर्ट प्रमोशन कौन्सिल

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)
क्रिस्टल टावर, गुंदिवाली रोड क्र. 3, ऑफ सर एम व्ही रोड, अंधेरी (पूर्व), मुंबई ४०० ०६९, भारत
दूरध्वनी : ९१-२२-२६८३ ३९९१/९२ फैक्स : ९१-२२-२६८३ ३९९३
ई-मेल : plexconcil@vsnl.com वेबसाईट : http://www.plexconcil.org

THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by the Ministry of Commerce & Industry, Department of Commerce, Government of India)
Crystal Tower, Gundivali Road No 3, Off Sir M V Road, Andheri (E), Mumbai 400069 - India
Ph: (+91 - 22) 26833951, Fax: (+91 - 22) 26833953 / 26834057
Email: plexconcil@vsnl.com Website: http://www.plexconcil.org

NOTICE

Notice is hereby given that the 60th Annual General Meeting of The Plastic Export Promotion Council will be held **on Friday the 25th September 2015 at 3:00 p.m. at Mahogany, GRAND HYATT MUMBAI, Off Western Express Highway, Santacruz(East), Mumbai – 400055 (Phone: 66761184)** to transact the following business:

AGENDA

AS ORDINARY BUSINESS

1. To consider and adopt the audited financial statements of the Company for the year ended 31st March, 2015, together with the Report of the Directors and Auditors' thereon.
2. To appoint/re-appoint Members of the Committee of Administration for the financial year 2015-16
3. RESOLVED THAT pursuant to the provisions of Section 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") including any amendment(s) thereto or re-enactment(s) thereof for the time being in force and the rules made thereunder, the reappointment of the statutory auditors of the company M/s. N P Patwa & Co., Chartered Accountants (Firm Registration No. 107845W) be and is hereby ratified by the members of the company for the financial year 2015-2016 at such remuneration as may be determined by the council ."

AS SPECIAL BUSINESS

4. To amend the provisions of clause no 27.1 and 27.2 of Articles of Association:

To consider and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

RESOLVED THAT pursuant to section 14 and other applicable provisions of the Companies Act 2013 the Article no 27.1 and 27.2 of the Articles of Association be amended to read as under :-

Articles 27.1

27.1 Chairman's term of office

The Chairman shall hold office for a period of two years and:

- (a) shall retire accordingly; and
- (b) shall not be eligible for re-election at the subsequent two elections.

27.2 Vice-Chairman of the Committee.

- (a) There shall be one Vice-Chairman who shall be elected by the Committee for a term of two years.
- (b) On completion of his term of two years, Vice-Chairman shall be endorsed by the Committee to succeed the Chairman unless he is unwilling to accept Chairmanship or he has incurred any of the disqualifications enumerated in article 8.1 regard to membership of the Council
- (c) shall not be eligible for re-election at the subsequent two elections.

FURTHER RESOLVED THAT the Committee be and is hereby authorised to take all actions and to do all acts and deeds as may be required for the purpose.

5. To amend the provisions of clause no 36.3 of the Articles of Association

To consider and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

RESOLVED THAT pursuant to section 14 and other applicable provisions of the Companies Act 2013 in the Article no 36.3 a new para as under be added after the existing para :-

Any member entitled to vote may vote by conventional means, or by means of the Internet or other electronic means. The Committee shall be entitled to approve from time to time, such procedures as it may deem appropriate to govern voting by means of Internet or other electronic means in order to ensure the integrity of the vote. Any vote cast in such approved manner by means of Internet or other electronic means shall be deemed to constitute a vote by member for all purposes of these Articles.

FURTHER RESOLVED THAT the Committee be and is hereby authorised to take all actions and to do all acts and deeds as may be required for the purpose.

By Order of the Committee of Administration
For The Plastic Export Promotion Council



R P Kalyanpur - Executive Director
DIN no. 00581443

Dated : August 28, 2015
Place : Mumbai

Notes:

1. The explanatory statement pursuant to section 102 of the Companies Act 2013 is attached in respect of Items no 4 & 5 of the notice of the Annual General meeting.
2. All documents pertaining to the notice of the Annual General Meeting is available for inspection at the Registered Office of the company from 11.00 a.m. to 3.00 p.m. on all working days until the date of the Annual General Meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT 2013 IN RESPECT OF THE ITEM NO 4 & 5 OF THE NOTICE OF ANNUAL GENERAL MEETING DATED

ITEM NO 4

The Foreign Trade Policy for 2015-2020 released by the Directorate General of Foreign Trade, Ministry of Commerce & Industry, Government of India vide para 2.91 & 2.92 stipulates conditions with regard to holding of the office of the Chairman and Vice Chairman of all Export Promotion Councils including our Council. Accordingly the necessary amendments in the present Articles clause nos 27.1 and 27.2 are being proposed. The resolution for the amendment is placed before the members for approval.

The Committee recommends passing of the resolution.

None of the Committee Members of the Council are concerned or interested in the resolution.

ITEM NO 5

The Foreign Trade Policy for 2015-2020 released by the Directorate General of Foreign Trade, Ministry of Commerce & Industry, Government of India vide para 2.91 & 2.92 stipulates for making the provision of e-voting for members. Accordingly the clause no 36.3 of the present Articles of Association is being proposed for amendment as provided for in the resolution.

The Committee recommends passing of the resolution.

None of the Committee Members of the Council are concerned or interested in the resolution.

By Order of the Committee of Administration
For The Plastic Export Promotion Council



R P Kalyanpur – Executive Director
DIN no. 00581443

Dated : August 28, 2015

Place : Mumbai

COMMITTEE OF ADMINISTRATION

Mr G Sudhakar, Chairman
Mr Ashok Basak, Regional Chairman (East)

Mr Pradip Thakkar, Vice Chairman
Mr Arvind Goenka, Regional Chairman (North)

Western Region

Mr R C Chitalia
 Mr Dilip Parekh
 Mr Mahendra Sanghvi

Mr Rajendra Chopra
 Mr S S Rajpathak
 Mr Nemish Sayani

Mr Dinesh Juneja
 Mr Ashwin Rajpurohit
 Mr Vaibhav R Saraogi

Eastern Region

Mr Amit Agarwal
 Mr Madan Mohan Singi

Mr C L Bhandari

Mr Prasan Lohia

Southern Region

Mr Benjamin Cherian
 Mr R Panchapakesan

Mr Ravish Kamath
 Mr S Ramakrishnan

Mr Vimal Kedia
 Mr N Srinivasan

Northern Region

Mr Manoj Agarwal
 Mr Dapinder Paul Singh

Mr Shivam Bansal

Mr Devinder Pal Singh

Co-opted Members

Mr K V Chitalia
 Mr Sapan Ray

Mr Gaurang Mehta
 Mr Gaurav Swarup

Mr J Ramanathan

Government Nominees

1. **Mr Sumanta Chaudhuri**, Joint Secretary to the Govt of India, Department of Commerce (till June 2014)
Mr Rajeev Arora, Joint Secretary to the Govt of India, Department of Commerce (from June 2014 to December 2014)
Mr Santosh Kumar Sarangi, Joint Secretary to the Govt of India, Department of Commerce (from December 2014 to February 2015)
Mr Bhupinder S Bhalla, Joint Secretary to the Govt of India, Department of Commerce (from February 2015 onwards)
2. **Mr Ajay Saxena**, Deputy Secretary to the Govt of India, Deptt of Commerce (Alternate to (1) till June 2014)
Ms Himani Sarad, Deputy Secretary to the Govt of India, Deptt of Commerce (Alternate to (1) from June 2014 onwards)
3. **Mr Avinash Joshi**, Joint Secretary to the Govt of India, Deptt of Chemicals & Petrochemicals
4. **Export Commissioner**, Govt of India, Deptt of Commerce, Directorate General of Foreign Trade

Secretariat

1. **Mr. R P Kalyanpur**, Executive Director
2. **Mr. Sanjiv Dewan**, Regional Director, New Delhi
3. **Mr. Jaswanth Soundarapandian**, Regional Director, Chennai
4. **Mr. Nilotpal Biswas**, Regional Director, Kolkata
5. **Mr. V G Mahajan**, Director, Mumbai
6. **Mr S Vijayan**, Deputy Director, Chennai
7. **Mr Mukesh Bisht**, Asst Director, Mumbai

Bankers

State Bank Of India
 Andheri (East)
 Mumbai-400 069

Auditors

M/s N P Patwa & Co
 Chartered Accountants
 102, Sudaive, Plot No 97
 Hindu Colony Road No. 3
 Dadar (Cr.), Mumbai – 400 014

ICICI Bank Limited

Mumbai Branch, Free Press House
 215 Nariman Point, Mumbai – 400 021

1. Review of Export Performance

The export analysis shown in Table 2 indicates that growth in 2014-2015 was negative at 3.03% implying exports of 7.7 billion US Dollars. The plastic raw materials constituted about 33% (reduced by about 6% compared to the same period last year) of the total plastics exports with a substantial negative growth of about 17%. The growth registered by value-added items was about 9.4% which is encouraging given the adverse economic scenario still continuing. The share of the value-added items has also increased which is an encouraging trend. Most value-added items exhibited encouraging growth rates. The direction of exports is shown in Table 2 and achievements are generally good for value-added items. The negative growth rates are generally observed in countries which import more of raw materials..

TABLE 1

PRODCT GROUP	2013-2014			2014-2015		
	USD Million	Growth %	% of Total	2015	Growth %	% of Total
GRAND TOTAL	7916.94	11.69	100.00	7677.19	-3.03	100.00
RAW MATERIALS	3056.53	15.48	38.61	2525.34	-17.38	32.89
Plastic sheets, films, plates etc	1032.95	0.24	13.05	1008.44	-2.37	13.14
Woven sacks/FIBCs	529.56	59.22	6.69	661.46	24.91	8.62
Other moulded and extruded	544.62	10.40	6.88	559.02	2.64	7.28
Packaging items	408.41	-3.21	5.16	460.84	12.84	6.00
HUMAN HAIR	384.49	6.04	4.86	336.46	-12.49	4.38
All types of optical items (incl optical frames, lenses,	294.98	2.79	3.73	307.47	4.24	4.01
Leathercloth	170.13	53.73	2.15	264.43	55.43	3.44
Medical Disposables	225.83	34.58	2.85	252.49	11.80	3.29
Writing Instruments	206.66	1.37	2.61	233.68	13.07	3.04
Houseware	172.28	4.33	2.18	201.52	16.97	2.62
Laminates	135.04	1.41	1.71	154.68	14.55	2.01
Pipes, tubes, hoses etc and	132.74	1.11	1.68	140.86	6.12	1.83
Ropes, twines, Cordage	122.35	-3.38	1.55	117.22	-4.20	1.53
Self-adhesive sheets/films etc	52.31	7.83	0.66	62.21	18.91	0.81
Brushes (all kinds)	46.11	-7.07	0.58	55.34	20.04	0.72
Others plastic items	42.92	10.40	0.54	51.87	20.84	0.68
Nets (including fishnets)	38.77	10.13	0.49	50.96	31.45	0.66
Floorcoverings	160.19	9.85	2.02	50.41	-68.53	0.66
Stoppers, closures, lids etc	43.59	2.01	0.55	49.18	12.81	0.64
Electrical items	31.26	-0.98	0.39	41.96	34.22	0.55
Monofilaments	28.86	5.91	0.36	36.26	25.62	0.47
Travelware	35.07	10.65	0.44	33.78	-3.67	0.44
Stationery/Office School	18.55	-8.66	0.23	16.43	-11.42	0.21
Tarpaulins	1.40	-7.65	0.02	3.42	144.60	0.04
Photo Films	1.35	-17.32	0.02	1.46	8.23	0.02
VALUE-ADDED ITEMS	4475.93	9.74	56.54	4815.39	7.58	62.72

TABLE 2

Partner Country	2013-2014			2014-2015		
	USD Million	Growth %	% of Total	2015	Growth %	% of Total
TOTAL	7916.94	11.69	100.00	7677.19	-3.03	100.00
United States	819.93	11.87	10.36	919.05	12.09	11.97
China	869.62	-3.54	10.98	577.69	-33.57	7.52
UAE	386.18	5.41	4.88	379.55	-1.72	4.94
Turkey	253.30	-17.43	3.20	306.05	20.82	3.99
United Kingdom	266.99	5.62	3.37	294.74	10.39	3.84
Germany	292.70	10.64	3.70	288.22	-1.53	3.75
Italy	306.99	20.67	3.88	220.45	-28.19	2.87
Bangladesh	153.44	15.42	1.94	184.71	20.38	2.41
Indonesia	134.71	-14.63	1.70	178.36	32.40	2.32
Nepal	142.68	37.84	1.80	176.72	23.86	2.30
Nigeria	199.43	55.61	2.52	164.80	-17.36	2.15
Vietnam	155.35	15.34	1.96	162.45	4.57	2.12
Pakistan	170.94	48.68	2.16	151.47	-11.39	1.97
Saudi Arabia	131.15	-8.27	1.66	151.29	15.36	1.97
France	127.50	11.92	1.61	142.64	11.87	1.86
Netherlands	125.62	15.78	1.59	134.71	7.23	1.75
Spain	115.88	33.82	1.46	115.70	-0.16	1.51
Brazil	172.82	7.07	2.18	114.77	-33.59	1.49
Sri Lanka	101.60	14.44	1.28	112.01	10.25	1.46
Egypt	124.59	19.63	1.57	110.19	-11.56	1.44
South Africa	114.09	-6.74	1.44	103.18	-9.56	1.34
Belgium	85.85	-6.34	1.08	98.75	15.02	1.29
Canada	83.56	12.63	1.06	93.48	11.88	1.22
Poland	72.57	38.73	0.92	88.23	21.58	1.15
Mexico	69.70	27.13	0.88	86.45	24.04	1.13
Thailand	77.62	2.48	0.98	84.38	8.71	1.10
Others	2362.14	20.56	29.84	2237.17	-5.29	29.14

2. **PARTICIPATION IN INTERNATIONAL TRADE FAIRS/EXHIBITIONS**

2.1 **Chinaplas 2014 - Shanghai, China – April 23-26, 2014**

Chinaplas 2014 is the 28th International Exhibition on Plastics and Rubber Industries. This event is recognized as Asia's No.1 and the World's No.2 largest showcase for the Plastic and Rubber sectors. Chinaplas 2014 covered an area 2,30,000sqm with 3067 exhibitors and more than 1,30,370 visitors. The Council, which is also the exclusive representative of Chinaplas in India, organized Indian participation in this event.

The Indian participation comprised M/s. Bajaj Superpack Pvt. Ltd, Nagpur; M/s. Beta Computronics Pvt. Ltd, Nagpur; M/s. Continental Carbon India Limited, Ghaziabad; M/s. Devu Tools Pvt. Ltd, Mumbai; M/s. Formulated Polymers Limited, Chennai; M/s. J K Paras Polycoats Limited, New Delhi; M/s. JMK International, Najibabad; M/s. Lifeline Technologies, Thane ; M/s. SBS Polychem Pvt. Ltd, Bharuch; M/s. MLA Group of industries, Kanpur; M/s. Omega Plasto Compounds Pvt. Ltd, Vadodara, M/s. Rajiv Plastic Industries, Taluka - Khed; M/s. Ultramarine & Pigments Ltd, Chennai; and M/s. XL Plastics, Vadodara.

An exclusive brochure was brought out and distributed among the visitors. Mr. V. G. Mahajan, Director – Exhibitions & Mrs. Bharti Parave, Sr Executive represented the Council at this exhibition.

2.2 SRI LANKA PLAST - Colombo, Srilanka – August 14-16, 2014

This show was held at BMICH (Bandaranaike Memorial International Conference Hall), Colombo, Sri Lanka. The Council organized this activity under Market Access Initiative Scheme (MAI) of the Department of Commerce, Government of India.

Over 130 Exhibitors from India, Srilanka, Taiwan, China, Italy, Nepal, Malaysia, Austria & Japan participated in this event. Over 4150 visitors visited from different countries which besides Srilanka included Malaysia, India and Taiwan.

The Indian participation comprised of M/s. Aglo Packagings Pvt. Ltd., Kolkata; M/s. Blend Colours Pvt. Ltd., Hyderabad; M/s. Cartonplast, Gujarat; M/s. Chemeco Plastic Industries Pvt. Ltd, Mumbai; M/s. Chhalani Plastics (P) Ltd, Chennai; M/s. Family Plastics & Thermoware Pvt. Ltd., Kerala; M/s. Hilda Automation, Navi Mumbai; M/s. Imperial Overseas Pvt. Ltd, Gujarat; M/s. Jin Plast India Ltd, Chennai; M/s. Komal Polymers, Chennai; M/s. Leister Technologies India Pvt. Ltd, Chennai; M/s. Lifeline Technologies, Thane; M/s. Lohia Corp Limited, Kanpur; M/s. Mehul Colours & Masterbatches Pvt. Ltd, Mumbai; M/s. Minocha Enterprises Pvt. Ltd, New Delhi; M/s. Navkar Industries, Jalgaon; M/s. Om Galaxy Precision Mould Craft Pvt. Ltd, Vasai; M/s. Omega Plasto Compounds Pvt. Ltd, Vadodara; M/s. Phoenix Enterprises, Jalgaon; M/s. Polythene Process, Chennai; M/s. Promens (India) Pvt. Ltd, Ahmedabad; M/s. Rajiv Plastics Limited, Pune; M/s. Shree Jain Industries, Bangalore; M/s. Shyam Shewaram & Sons, Mumbai; M/s. Sintex Industries Limited, Gujarat; M/s. Som Shiva (Impex) Limited, Ahmedabad; M/s. Sparkind Plast, Coimbatore; M/s. Star Flex International, New Delhi; M/s. Techno Plastic Industries, Distt. Sirmaur; M/s. Thermo Fisher Scientific India Pvt. Ltd, Mumbai; M/s. Varmora Plastech Pvt. Ltd, Ahmedabad; M/s. Vinay Plastics, Chennai, Chennai; M/s. M/s. Vora Packaging Pvt. Ltd, Mumbai.

An exclusive brochure was brought out and distributed among the visitors. Mr. R P Kalyanpur, Executive Director; Mr. V. G. Mahajan, Director – Exhibitions & Mr. Mukesh Bisht, Assistant Director represented the Council at this event.

2.3 PLASTEX – International exhibition of Plastics, Rubber and Composites – Brno, Czech Republic – September 29 – October 03, 2014

In the Czech Republic the plastics and rubber industry is very well established. This industry services plastics key sectors which include the automotive, electronics and packaging industries. Interest in manufacturing machinery and equipment, raw materials and intermediate products, is quite high and it is this customer target group that the International Fair of Plastics, Rubber and Composites, PLASTEX addresses, as the industry's number one fair in the country.

The Council set up an information booth at the exhibition to disseminate information about the Indian plastic industry. M/s J.J.Platalloy Pvt. Ltd., Varanasi, a member exporter of Masterbatches also participated in the exhibition through the Council's booth and received some serious business enquiries from the visitors at the booth. The exhibition being a specialised one, had business visitors with a focused approach, which proved highly beneficial for those exhibiting at the fair.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at this exhibition.

2.4 PLASTIMAGEN Mexico 2014 - Mexico City, Mexico - November 18-21, 2014

This event, took place at Centro Banamex in Mexico City. The leading forum for the plastics industry in Mexico celebrated its 19th edition assembling the largest event to date with 12% growth in exhibit space. The Council organized an India pavilion at this event under MAI scheme of the Department of Commerce, Government of India.

Thirty Indian companies participated at this exhibition through the Council. The companies who participated were M/s Aglo Packagings Pvt Ltd, Kolkata; M/s Aristoplast Product Pvt Ltd, Mumbai; M/s Bankim Plast Pvt Ltd., Mumbai; M/s Buildmet Fibres Pvt Ltd, Bangalore; M/s Calcutta Laminating Industries, Kolkata; M/s Clips Poly Engineering, Faridabad; M/s Creative Dies & Moulds Pvt Ltd., Mumbai; M/s Crystal Plastics & Metallizing Pvt Ltd, Mumbai; M/s Deesha Impex, Ahmedabad; M/s Devu Tools Pvt Ltd., Mumbai; M/s Dynasty Plastics Pvt Ltd., Mumbai; M/s Electrofocus Electricals Pvt Ltd, Vasai(East); M/s Garware Wall Ropes Limited, Pune; M/s J J Platalloy Pvt Ltd., Varanasi; M/s J K Masterbatch Pvt Ltd., New Delhi; M/s J K Paras Polycoats Ltd., New Delhi; M/s Kabra Extrusiontechnik Ltd, Mumbai; M/s Lifeline Technologies, Thane (west); M/s Mantri Plast Pvt Ltd., Mumbai; M/s N.A. Roto Machines & Moulds India, Ahmedabad; M/s Next Polymers Ltd., Silvassa; M/s Omega Plasto Compounds Pvt Ltd., Vadodara; M/s Plastiblends India Ltd., Mumbai; M/s Platinum Tie-Up Pvt Ltd, Ahmedabad; M/s Pyramid Energy Creations Co., Mumbai; M/s R.R. Plast Extrusions Pvt Ltd., Mumbai; M/s Saber Machinery & Tools, Thane; M/s Sahil Tech (India) Ltd, Navi Mumbai; M/s Vinodrai Engineers Pvt. Ltd., Dist. Jalna; M/s Yashashri Polyextrusion Ltd., Dist. Kolhapur.

India pavilion was formally inaugurated by H.E. Mr Sujan R. Chinoy, Ambassador of India to Mexico. Those present at the Inauguration programme included Mr Sushil Prasad, Second Secretary (Com. & Info.),

Embassy of India, Mr Edward J Krause III, President/CEO, E.J. Krause & Associates (the organisers) and other senior officers of the organisers. Immediately after the inauguration our Ambassador interacted with the Indian exhibitors. Mr R P Kalyanpur, Executive Director, Mr Nilotpal Biswas, Regional Director, Mr Mukesh Bisht, Assistant Director represented the Council in this show. An attractive promotional brochure was freely distributed during the show.

2.5 **MIMIF 2014 – Yangoan, Myanmar – November 27-30, 2014**

This event (3rd Myanmar Intl Plastics, Rubber, Packaging, Printing & Food tech Industrial Exhibition) covered a product portfolio comprising of Raw Materials, Semi finished and finished products and plastic processing machinery. The fair provided a good opportunity to the participants for establishing new business alliances and renewing the established relationships. Total 260 exhibitors from 13 countries/regions participated in this event. Over 9,000 visitors visited the show during the four-day event, and they were dazzled by the latest technology and got to fulfill their demand on the spot. Both exhibitors and visitors were fully satisfied with the outcome of this event.

The Indian participation comprised of M/s. Aglo Packagings Pvt. Ltd., Kolkata; M/s. Aglo Polymers Pvt. Ltd., Kolkata; M/s. Bhumi International, Ahmedabad; M/s. Hindustan Trading Co, Kolkata; M/s. Holoflex Limited, Kolkata; M/s. J K Paras Polycoats Limited, New Delhi; JK Master Batch Private Limited, New Delhi; M/s. Kolor Impex, Kolkata; M/s. Phoenix Enterprises, Jalgaon; M/s. Pyramid Energy Creation Co., Mumbai; M/s. Shyam Shewaram & Sons, Mumbai & M/s. Writerite Industries, Mumbai.

An exclusive brochure was brought out and distributed among the visitors. Mr. V. G. Mahajan, Director – Exhibitions represented the Council in this event.

2.6 **ARABPLAST 2015 – Dubai, UAE – January 10-13, 2015**

The Council completed a successful participation at this 12th edition of Arab International Plastics & Rubber Industry Trade Show & Conference which took place at Dubai International Convention & Exhibition Centre, Dubai, UAE. The Council participated & organized an Indian Pavilion at this Exhibition under MAI scheme of the Department of Commerce, Government of India. Arabplast 2015 was 38% bigger than the 2013 edition, following greater response from exhibitors and sponsors. A record number of 906 exhibitors from 41 countries and 27268 trade visitors came from 119 countries at the Arabplast 2015.

95(Ninety five) Indian companies participated at this exhibition through the Council. The companies who participated were M/s 21 Century Polymers, Delhi; M/s Acme Die Systems Pvt. Ltd., New Delhi; M/s Add Plast, Ahmedabad; M/s Adroit Control Engineers Pvt. Limited, Faridabad; M/s Aerodry Plastics Automation Pvt. Ltd, Noida; M/s Aeromech Marketing Co. Pvt. Ltd., Thane; M/s AKR Machinery, New Delhi; M/s Ambica Engineering & Wire Industries, Ahmedabad; M/s Anar Rubtech Pvt. Ltd., Ahmedabad; M/s Anupam Heaters & Controls Pvt. Ltd., Thane; M/s Aristoplast Products Pvt. Ltd, Mumbai; M/s Armstrong, Ahmedabad; M/s Arnav Resources Inc. (A group of Jain Traders), Delhi, M/s Arti Chemical Industries, Ahmedabad; M/s Ashwani Metals Pvt. Ltd., Jamnagar; M/s Asia Bulk Sacks Pvt. Ltd., India, Mehsana; M/s B J S Engineers, Faridabad; M/s B. I. Industries, Ahmedabad; M/s Bankim Plast Pvt. Ltd., Mumbai; M/s Clips Poly Engineering, Haryana; M/s Creative Dies & Moulds Private Limited, Mumbai; M/s Daniel & Sons, Mumbai; M/s Deesha Impex, Ahmedabad; M/s Devanshi Electronics Pvt. Ltd., Thane; M/s Devu Tools Pvt. Ltd., Mumbai; M/s Dutron Plastics Limited, Ahmedabad; M/s Dynasty Plastics Pvt. Ltd., Mumbai; M/s Emmbi Industries Limited, Mumbai; M/s Engineered Polymers (India) Pvt. Ltd, Bangalore; M/s Excel Pack limited, New Delhi; M/s Ferromatik Milacron India Pvt. Ltd., Ahmedabad; M/s Gabbar Engineering Co., Ahmedabad; M/s Ganesh Corporation, Ahmedabad; M/s Ginza Machinery Mfg. Co., Ahmedabad; M/s Hitco Electricals Pvt Ltd, Noida, M/s Impel Exports, Bangalore; M/s Imperial Industries, Mumbai; M/s J K Paras Polycoats Ltd, New Delhi; M/s Jagmohan Pla Mach Pvt. Ltd., Shahapur; M/s Kabra Extrusiontechnik Ltd., Mumbai; M/s Kaivanya Extrusion Technik, Ahmedabad; M/s Kandui Industries Pvt. Ltd, Mumbai; M/s Kanodia Technoplast Limited, New Delhi; M/s Karamsar Technology Pvt. Ltd., New Delhi; M/s KBM Extrusions Machines Pvt. Ltd., Mumbai; M/s KLJ Organic Ltd., New Delhi; M/s Knack Packaging Pvt. Ltd., Ahmedabad; M/s Krishi Polymers Pvt. Ltd., Bangalore; M/s Landmark Extrusion & Engineering, New Delhi; M/s Lohia Corp Limited, Kanpur; M/s Mamata Machinery Pvt. Ltd., Ahmedabad; M/s MAN Technologies Pvt. Ltd., Mumbai; M/s Manorama Ropes India Pvt. Ltd., Selu, Dist. Parbhani; M/s MLA Industries, Kanpur; M/s N.A. Roto Machines & Moulds India (NAROTO, INDIA), Ahmedabad; M/s Neelam Fabricators, Ahmedabad; M/s Neoplast Engineering Private Limited., Ahmedabad; M/s Next Polymers Ltd, Mumbai; M/s NTC Concrete Products, Dist. Sirmour; M/s Nu-Vu Conair Pvt. Ltd, Ahmedabad; M/s Om Galaxy Precision Mould Crafts Pvt.Ltd., Thane; M/s Omega Plasto Compounds Pvt. Ltd., Vadodara; M/s Patel Strap Manufacturing Company, Bhavnagar; M/s Piyush Rotomac, Thane; M/s Plastlink Technologies, Mumbai; M/s Prime Margo Machines, Ahmedabad; M/s Prince Industries, Mumbai; M/s R R Plast Extrusions Pvt. Ltd., Mumbai; M/s Raj Filters, Vadodara; M/s Rajoo Engineers Limited, Rajkot; M/s Riviera Polymers Pvt. Ltd., Ahmedabad; M/s S. S. Exports, Mumbai; M/s Sahil Tech (India) Ltd., Navi Mumbai; M/s Scale Guard, Mumbai; M/s Selvel Industries, Mumbai; M/s Shital Industries Pvt. Ltd., Ahmedabad; M/s Shree Adinath Woven Sacks Pvt. Ltd., Dist. Bharuch; M/s Shree Momai Rotocast Containers Pvt. Ltd., Vadodara; M/s Shree Nath Ji Dyestuffs, Delhi; M/s Shree Radhekrishna Extrusion Pvt. Ltd., Ahmedabad; M/s Shree Ram Packaging Industries., Rajkot; M/s Shri Maa Polyfabs Limited., Kolkata; M/s Shubham Extrusion Technik Pvt.Ltd., Ahmedabad; M/s Shyam Plastic Machinery, Ahmedabad; M/s SKI Plastoware Pvt. Ltd., Mumbai; M/s Sree Drg Vinyls Industries, Tirupir; M/s Surya Art Palace., Jodhpur; M/s Uflex Limited (Engineering Division), Noida; M/s Vasantha Tool Crafts Pvt. Ltd., Hyderabad; M/s Vihan Engineering Pvt. Ltd., Ahmedabad; M/s Vinodrai Engineers Pvt Ltd., Jalna; M/s Windsor Machines

Limited., Gandhinagar; M/s Winner Screen Machines Pvt. Ltd., Navi Mumbai; M/s Yshashri Polyextrusion Limited, Kolhapur; M/s Yudo Hot Runner Pvt. Ltd., Thane.

Ms Anitha Nandhini, Consul, O/o Consulate General of India, Dubai – UAE inaugurated the Indian Pavilion and interacted with the participants. Mr R P Kalyanpur, Executive Director, Mr S R Dewan, Regional Director, Mr Nilotpal Biswas, Regional Director, Mr V G Mahajan, Director – Exhibitions, Mr Mukesh Bisht, Assistant Director represented the Council in this show. An attractive promotional brochure was freely distributed during the show.

2.7 Saudi PPPP 2015 (12th International Exhibition for Print/Pack/Plas/Petrochem) – Jeddah, Saudi Arabia – March 1-3, 2015

Saudi PPPP 2015 was organised by Riyadh Exhibition Company Ltd for the first time in Jeddah Center for Forums and Events, Jeddah. The show covered a wide spectrum of plastic processing machinery, pre & post processing system and plastic raw materials/semi-finished products, plastic processed items. This event provided a good opportunity for establishing new business alliances & renewing established relationships.

Twenty four Indian companies participated at this exhibition through the Council. The companies who participated were M/s Arora Vinyl Pvt. Ltd, Jhajjar; M/s Aglo Polymers Pvt. Ltd., Kolkata; M/s Bankim Plast Pvt. Ltd., Mumbai; M/s Creative Dies & Moulds Private Limited, Mumbai; M/s Devu Tools Pvt. Ltd., Mumbai; M/s Dynasty Plastics Pvt. Ltd., Mumbai; M/s Gabbar Engineering Co., Ahmedabad; M/s Hitech Moulds, Thane; M/s J J Plastalloy Pvt. Ltd., Varansi; M/s J K Paras Polycoats Limited, New Delhi; M/s J K Masters Batch Private Limited, New Delhi; M/s Kandui Industries Pvt. Ltd., Mumbai; M/s KBM Extrusions Machines Pvt. Ltd., Mumbai; M/s Mantri Plast Pvt Ltd., Mumbai; M/s Muskan Industries, Thane; M/s N.A. Roto Machines & Moulds India, Ahmedabad; M/s Neoplast Engineering Private Limited, Ahmedabad; M/s Om Galaxy Precision Mould Crafts Pvt.Ltd., Thane; M/s Omega Plasto Compounds Pvt. Ltd., Vadodara; M/s R R R Plast Extrusions Pvt. Ltd., Mumbai; M/s S R S Impex, Mumbai; M/s Sahil Tech (India) Pvt Ltd., Navi Mumbai; M/s Shubham Extrusion Technik Pvt.Ltd., Ahmedabad; M/s Vinodrai Engineers Pvt Ltd., Jalna.

H.E. Mr. B.S.Mubarak, Counsel General of India, Jeddah inaugurated the India Pavilion. Mr S R H Fahmi, Consul (Commercial), O/o Consulate General of India was also present at the Inauguration function. Mr Nilotpal Biswas, Regional Director & Mr Samit Vishwasrao, Senior Executive represented the Council in this show. An attractive promotional brochure was freely distributed during the show.

2.8 EXPOCOMER- 2015, Panama city, Panama, (11-14 Mar'2015)

The Council has been participating regularly at EXPOCOMER which is one of the biggest and popular consumer trade show in this region. The show which displays a wide range of consumer products including household goods, furniture, office equipment and supplies, educational items, textile & fashion, Food & Beverages, Medical, pharmaceutical and laboratory equipment, etc.

Indian Participants were M/s. Bhumi International, Ahmedabad; M/s. Crystal Plastics & Metallizing Pvt. Ltd, Mumbai; M/s. Dynasty Plastics Pvt. Ltd., Mumbai; M/s. Electrofocus Electricals Pvt. Ltd, Vasai; M/s. Family Plastics And Thermoware Pvt. Ltd, Trivandrum; M/s. Hariom Plastics, Ahmedabad; M/s. Link Overseas, Mumbai; M/s. Mantri Plast Private Limited, Mumbai; M/s. Milan Plast Private Limited, Mumbai; M/s. Muskaan Industries, Thane; M/s. Nilkamal Limited, Mumbai; M/s. Ravi Overseas, Indore; M/s. S.R.S. Impex, Mumbai; M/s. Sakthi Polymers, Salem; M/s. Sam Inc, Mumbai; M/s. Shyam Shewaram & Sons, Mumbai; M/s. Sunmeet Packaging Pvt. Ltd., Mumbai; M/s. Suvidhi Imex, Mumbai; M/s. Write Rite Industries, Mumbai.

An exclusive brochure was brought out and distributed among the visitors. Mr. R. P. Kalyanpur - Executive Director & Mr. V G Mahajan – Director Exhibitions represented the Council in this event.

2.9 JEC Europe 2015 - Paris, France – March 10 to 12, 2015

The Council participated in the JEC Europe 2015 Composites Show & Conferences organized by the JEC Group (Journals and Exhibitions on Composites), Paris, France at the Paris Expo, Porte de Versailles, Paris. France.

This event is considered the most important International Trade Show and networking event for the Composites sector covering Automotive, Aerospace, Mass Transportation, Wind Energy, Building & Construction, Sports & Leisure, Marine sectors etc. Participation in the JEC Europe Show is considered very important for Indian exporters to establish contacts with actual users, distributors and agents.

Over 1200 exhibitors (from North America, Europe, Middle-East and the Asia Pacific) participated in the Show, and over 35,000 visitors are estimated to have visited the Show. Twelve companies participated in the Show under the Council's umbrella in Pavilion 7. They are M/s CNC Technics Pvt. Ltd., Hyderabad, Everlast Composites Pvt Ltd., Mumbai, FRP Accessories/Composites Solution, Mumbai, FRP Institute, Chennai, Kush Synthetics, Ahmedabad, Magnus Composite Synergies Pvt Ltd., Mumbai, Mechemco Industries, Mumbai, Mechemco Resins Pvt Ltd., Navi Mumbai, Permal Wallace Pvt Ltd., Bhopal, Rawji Exports, Mumbai, Royal Thermoset Pvt Ltd., Navi Mumbai and SST Industries, Navi Mumbai.

An exclusive promotional brochure was brought out for distribution among the visitors. Mr Jaswanth Soundarapandian, Regional Director, represented the Council in this event.

2.10 NPE 2015 - Orlando, USA - March 23-27, 2015

The Council completed a successful participation in the NPE 2015, International Plastic Showcase, held at Orange County Convention Center, Orlando, Florida. This show is the largest trade fair in Western Hemisphere for plastics and plastics technology. The Council participated and organized the Indian participation at this Exhibition for the second time under the MAI scheme of the Department of Commerce, Government of India.

Forty nine Indian companies participated at this exhibition through the Council. The companies who participated were M/s 21 Century Polymers, Delhi; M/s Anar Rubtech Pvt. Ltd., Ahmedabad; M/s Atlantis Products Pvt Ltd, Ahmedabad; M/s Bhumi International, Ahmedabad; M/s Creative Dies & Moulds Private Limited, Mumbai; M/s Crystal Plastics & Metallizing Pvt Ltd, Mumbai; M/s Devu Tools Pvt. Ltd., Mumbai; M/s Dynasty Plastics Pvt. Ltd., Mumbai; M/s Engineered Polymers (India) Pvt Ltd., Bangalore; M/s Electrofocus Electricals Pvt Ltd., Vasai; M/s Gabbar Engineering Co., Ahmedabad; M/s Global Industries., Ahmedabad; M/s Gharda Chemicals Ltd, Dist. Thane; M/s Geometric Ltd., Navi Mumbai; M/s Genstar Elastomer Technik Pvt Ltd, Mumbai; M/s Hariom Plastics, Ahmedabad; M/s Jogindra Engineering Works Pvt Ltd., Bhiwadi; M/s JJ Plastalloy Pvt Ltd., Varanasi; M/s Jyoti Plastic Works Pvt. Ltd., Mumbai; M/s Loxim Industries Ltd., Ahmedabad; M/s Lifeline Technologies, Thane; M/s Muskaan Industries, Thane; M/s Maniar Injectoplast Pvt Ltd., Mumbai; M/s Mantri Plast Private Limited, Mumbai; M/s Mechanite Engineering Solution, Satara; M/s Navrang Machinery Pvt. Ltd., Ahmedabad; M/s Next Polymers Ltd., Mumbai; M/s Omega Plasto Compounds Pvt. Ltd., Vadodara; M/s Platinum Tie-Up Pvt Ltd, Ahmedabad; M/s Praspac Industries Pvt. Ltd., Gandhinagar; M/s Prism Design Tooling Technology Pvt. Ltd., Pune; M/s Ravi Overseas, Indore; M/s R R Plast Extrusions Pvt Ltd., Mumbai; M/s Rajiv Plastics Ltd., Mumbai; M/s Sakthi Polymers, Salem; M/s SAM INC., Mumbai; M/s S.R.S Impex, Mumbai; M/s Shyam Shewaram & Sons, Mumbai; M/s Sagar Polytechnik Ltd, Rajkot; M/s Sahil Tech, Navi Mumbai; M/s Suba Plastics Pvt. Ltd., Coimbatore; M/s Sunmeet Packaging Pvt. Ltd., Mumbai; M/s Supreme Petrochem Ltd, Mumbai; M/s Surya Paints, Delhi; M/s Swastic Die & Moulds, New Delhi; M/s. Suvidhi Impex; Mumbai; M/s Volcano Flexi Tech Industries, Ahmedabad; M/s Vasantha Tool Crafts Pvt. Ltd., Hyderabad; M/s Write Rite Industries, Mumbai.

The NPE2015 sets records for number of exhibitors, amount of space and the number of companies in a attendance. As per fair authority, this year 2029 companies exhibited their products. In addition, registered attendance for NPE2015 was 65,810—19% greater than three years ago. These registrants came from 23,396 unique companies—22% more than the 19,198 companies at NPE2012. As one of the largest Plastic exhibition, buyers/importers from different continents visited India Pavilion.

Indian Pavilion was inaugurated by Mr Rajeev Chitalia, Vice President, PLASTINDIA FOUNDATION and Ex-Chairman of PLEXCONCIL. Mr R P Kalyanpur, Executive Director, Mr S R Dewan, Regional Director, Mr Nilotpal Biswas, Regional Director, Mr. V G Mahajan – Director Exhibitions & Mr Mukesh Bisht, Assistant Director represented the Council in this show. An attractive promotional brochure was freely distributed during the show.

3. BUYER SELLER MEETS (BSMs) Overseas

3.1 BUYER-SELLER MEETS (BSMs) in MANAGUA, NICARAGUA & SAN JOSE, COSTA RICA - 17TH & 19TH March 2015 respectively

Subsequent to EXPOCOMER- 2015, Panama city, Panama, (11-14 Mar'2015) the Council organized successful Buyer – Seller Meets (BSMs) at Managua, Nicaragua & San Jose, Costa Rica with active support from our Mission in Panama which is accredited with these countries. Nineteen Indian companies comprising of M/s. 21 Century Polymers, Delhi; M/s. 3S Corporation, Mumbai; M/s. Bhumi International, Ahmedabad; M/s. Crystal Plastics & Metallizing Pvt. Ltd, Mumbai; M/s. Dynasty Plastics Pvt. Ltd., Mumbai; M/s. Electrofocus Electricals Pvt. Ltd, Vasai; M/s. Family Plastics And Thermoware Pvt. Ltd, Trivandrum; M/s. Hariom Plastics, Ahmedabad; M/s. JJ Plastalloy Pvt. Ltd, Varanasi; M/s. Maniar Injectoplast Private Limited, Mumbai; M/s. Mantri Plast Private Limited, Mumbai; M/s. Muskaan Industries, Thane; M/s. S.R.S. Impex, Mumbai; M/s. Sakthi Polymers, Salem; M/s. Sam Inc, Mumbai; M/s. Shyam Shewaram & Sons, Mumbai; M/s. Sunmeet Packaging Pvt. Ltd., Mumbai; M/s. Suvidhi Imex, Mumbai; M/s. Write Rite Industries, Mumbai participated in this show.

The BSM in Managua, Nicaragua was held on 17th March 2015 in association with Camara De Comercio y Servicios de Nicaragua (CCSN) on the recommendations of our Mission in Panama. Mr Naresh Kumar, Second Secretary also accompanied the Plexconcil delegation to Managua. The BSM was attended by a large number of businessmen from Nicaragua and members, who interacted on a one-to-one basis, were satisfied with the event and looked forward to booking regular orders.

The BSM in San Jose, Costa Rica on 19th March 2015, on the recommendations of our mission, was organized in association with CRECEX Camara de Importadores. Ambassador of India in Panama Ms Shamma Jain was also present at the event. The BSM was attended by a large number of appropriate buyers/importers who interacted on a one-to-one basis with the Indian participants. The Indian participants expressed satisfaction with the event and looked forward to a regular business in the future.

3.2 **Buyer – Seller Meet (BSM) - Auckland, New Zealand – March 2, 2015**

Based on the desktop research done by the Council which indicated a good potential for plastic products in New Zealand, such as PVC Pipes, tubes and hoses, plastic films and packaging materials, Ball Point Pens, Masterbatches, etc., a Buyer – Seller Meet (BSM) was organised in Auckland, New Zealand, in association with the Auckland Chamber of Commerce and support from our Mission in New Zealand.

Profiles of the participating members for the BSM were sent in advance to Ms. Smitha Shanbhag, International Trade Adviser at the Auckland Chamber of Commerce, who disseminated this information amongst the relevant members of the Chamber.

The Buyer – Seller Meet (BSM) took place on 2nd March, 2015 at the Conference Hall of the Auckland Chamber of Commerce at 100 Mayoral Drive, Auckland 101, New Zealand. The BSM was preceded by a briefing by Ms. Smitha Shanbhag, again at the Chamber's premises, where she gave a brief overview of the Chamber's activities, and the overall economic situation of New Zealand, with particular reference to Auckland, regarded as the financial capital of New Zealand.

Participants at the BSM were M/s Almighty Polyplast, Rajkot; M/s Almighty Exports, Rajkot; M/s Bhumi International, Ahmedabad; M/s Zenith Plastic Industries, Mumbai; M/s Standard Prime Exports(Indore) Pvt. Ltd., Indore ; M/s Ravi Overseas, Indore; M/s Shree Chakreshwari Industries, Mumbai; M/s Muskaan Industries, Mumbai; M/s SRS Impex, Mumbai; M/s Praspak Industries Limited, Gandhinagar, Gujarat; M/s Apex Irrigation, Rajkot and M/s Kolor Impex, Kolkata. Mr. Sanjiv R. Dewan, Regional Director, Plexconcil, accompanied the delegation.

Some of the issues of interest to our participating members that were highlighted by Ms. Shanbhag in her presentation were about the shortage of housing currently in Auckland resulting in the construction of around 10,000 new houses being planned every year. This was an opportunity for some segments in the plastic sector such as PVC Pipes, tubes and hoses, and members of our delegation from this sector M/s Zenith Plastic Industries, Mumbai & M/s Apex Irrigation, Rajkot were encouraged to make full use of this opportunity. The other issue highlighted was the reconstruction activity in Christchurch which was badly damaged by earthquakes, and the heavy investments being made by China in New Zealand. The delegation members on their part were interested to know about the formalities required to set up a Joint Venture/manufacturing unit in New Zealand, availability of industrial land for the same, and the safety and environment measures that need to be followed, since the environment laws in New Zealand were particularly very stringent.

The briefing which lasted for about an hour, was followed by the BSM at the Conference Hall of the Chamber where members displayed their products and brochures. The Auckland Chamber had sent out information to its members about our BSM, and the turnout though relatively low, had some serious buyers turning up for the event, such as Mr. Steve Loveridge, Business Development Manager of M/s Holdfast NZ Ltd., who drove all the way from Hamilton to attend this event. Mr. Dinesh Sood of M/s Export Import NZ Ltd., met each of our delegates later in the evening, and also followed it up subsequently with a proposal to each of them to enhance trade with New Zealand for their product lines. Some of the other businessmen in New Zealand who could not make it for the event, got in touch with the Auckland Chamber of Commerce, saying they would contact some of the delegates of their interest directly. Members also subsequently made their own follow – up visits based on their own contacts and those received from the Auckland Chamber of Commerce.

Some of the members who were expecting to finalise business were M/s Zenith Plastic Industries, Mumbai (PVC DWV Pipes, PVC Pressure Pipes), M/s Apex Irrigation, Rajkot(PVC Suction Hose, PVC flat hose.), M/s Bhumi International, Ahmedabad (Plain and printed adhesive tapes, packaging material) and M/s Shree Chakreshwari Industries, Mumbai (Masterbatches).

Overall members were satisfied with the visit and were also grateful to our Mission in New Zealand, particularly Mr. Sandeep Sood, First Secretary & Head of Chancery, for having sent a timely request to the High Commission of New Zealand in New Delhi for issue of business visas, which expedited the visa process and enabled them to get their visas on time.

4. **SEMINARS/WORKSHOPS**

4.1 **Seminar on Rising Global Trend & Opportunities in Plastics Processing Industry – Kolkata – June 5, 2014**

Council organized the seminar at the Calcutta Club in Kolkata. Mr A K Basak, Regional Chairman welcomed the participants. Dr N R Bose, Ex-Principal scientist, Central Glass & Ceramic Research Institute(under C.S.I.R., Govt. of India), Kolkata and Ex-Chairman, Indian Plastics Institute, Kolkata made a detailed presentation. The presentation was followed by an interactive session with the participants. Mr Nilotpal Biswas, Regional Director proposed a vote of thanks.

4.2 **Seminar on “Salient Features and benefits of Free Trade Agreements” and the “Advantages of Solar Energy as an additional source of power” – Chennai – June 20, 2014**

The Chennai office, organized an export promotion Seminar on “Salient Features and benefits of Free Trade Agreements” and the “Advantages of Solar Energy as an additional source of power” on Friday, June 20, 2014, at the Residency Towers Hotel in Chennai. The Council Chairman, Mr G. Sudhakar, delivered the welcome address. Mr R.R. Padmanaban, a leading consultant on Free Trade Agreements made a detailed presentation on the “Salient Features and benefits of Free Trade Agreements”. He said that the Government was facilitating trade in a big way including signing Free Trade Agreements which provide market access on a preferential basis, and that an understanding of the FTAs will equip exporters with information for better market access and thereby, export growth. Thereafter, Mr S. Umashankar, Director, Anushree Systech, Chennai, made a presentation on the “Advantages of Solar Energy as an additional source of power”. He said that the problems of precarious and erratic power supply added to manufacturers and exporters’ woes and costs thereby eroding their profitability, and this problem can be overcome by investing in solar power as an alternate option for uninterrupted supply of power. Mr Jaswanth Soundarapandian, Regional Director, proposed the vote of thanks. Around 40 members participated in the seminar.

4.3 Export Seminar – New Delhi – August 8, 2014

An export seminar was held at Hotel Metropolitan, New Delhi on 8th August, 2014. Mr. Arvind Goenka, Regional Chairman (Northern Region) of the Council, welcomed the participants at the seminar. The welcome address was followed by the presentation on Foreign Exchange Risk Management by Ms. Deepa Agarwal of National Stock Exchange of India Limited (NSE). The presentation was very interactive where participants sought clarifications from the speaker regarding fluctuations in the exchange rates, particularly the high volatility in the Rupee-Dollar rate. The NSE presentation was followed by the presentation on Enhancing Export competitiveness through the use of Virtual Reality and Prototyping using 3D Printers by speakers from M/s Tata Elxsi Limited. Mr. Sanjiv R. Dewan, Regional Director (Northern Region) gave the presentation on the Council’s Export Promotion Activities, and financial assistance for exports under the MDA & MAI Schemes of the Department of Commerce. The seminar concluded with an interactive session with the participants, where the speakers clarified various queries raised by the participants.

4.4 Industry Consultation on Regional Comprehensive Economic Partnership (RCEP): ASEAN+6 FTA including CHINA – Kolkata – August 13, 2014

The above interactive industry consultation was organized in partnership with FICCI, FIEO, EEPC India, PLEXCONCIL, Centre for WTO Studies and Ministry of Commerce & Industry, other trade organizations at the Park Hotel in Kolkata. Mr Sumanta Chaudhuri, IAS, Joint Secretary, Ministry of Commerce and Industry, Govt of India and other officials/experts interacted with the participants.

4.5 Seminar on Tapping Export Opportunities at Raipur, Chattisgarh – September 05, 2014

An export seminar was held at Hotel Royale Ambience, Raipur on 5th September 2014. Total nineteen local plastic manufactures have attended the seminar. Mr. Santosh Jain, President, Chattisgarh Plastics Manufacture Association & Mr. R P Kalyanpur, Executive Director of the Council welcomes the participants at the seminar. Mr. Kalyanpur has given in-depth information about International Plastic demand with potential market, also explained about India’s export. Mrs. Anagha Barve, Junior Executive has explained about MDA (Market Development Assessment) to the participants. Open house with question answer session was organized by the council, same was replied by Mrs. Bharti Parave, Senior Executive.

4.6 Seminar on Business Banking - Trade Finance & Foreign Exchange – Kolkata – December 24, 2014

Mr A K Basak, Regional Chairman welcomed the participants. Mr G Sudhakar, Chairman addressed the gathering. Mr S R Dewan, Regional Director made a presentation on the Council’s Export Promotion Activities. There was a presentation on Trade Finance & Foreign Exchange by The Ratnakar Bank Ltd. (RBL Bank). The presentations were followed by an interactive session with the participants.

4.7 Seminar on “India’s Engagement with Free Trade Agreements (FTAs): Opportunities and Challenges” – Kolkata - January 20, 2015

The seminar was organized on a collaborative basis by FICCI, FIEO, Centre for WTO Studies and Ministry of Commerce & Industry, Government of India in partnership with PLEXCONCIL and other trade associations at the Bengal Club in Kolkata. The main scope of the programme was to have a detailed discussion / feedback on various aspects of India’s engagement with Free Trade Agreements (FTAs). Mr Sumanta Chaudhuri, IAS, Joint Secretary, Ministry of Commerce and Industry, Govt of India delivered the keynote address. Senior officials/experts from the Department of Commerce made presentations on Free Trade Agreement (FTAs) & interacted with the participants. Plastic was one of the focus sector at the seminar.

4.8 Awareness Seminar on ‘CAPINDIA 2015 Exhibition on Chemicals and Plastics’ and ‘Product Design and Rapid Prototyping Facility offered by the Council – Chennai – March 23, 2015

The Chennai office organized an Export Awareness Seminar on ‘CAPINDIA 2015 Exhibition on Chemicals and Plastics’ on March 23, 2015, at the Residency Towers Hotel, Chennai. The seminar was organized to disseminate information on the objectives of the CAPINDIA 2015 Exhibition being organized jointly by PLEXCONCIL and CHEMEXCIL during December 2015 in Mumbai. Mr Jaswanth Soundarapandian, Regional Director, gave an overview on how CAPINDIA 2015 will provide a unique platform to discover and exchange new ideas, high-tech innovations and identify trends to the future development and growth of the chemicals and plastics sectors. Emphasis were also made on the proposals to have Technical Presentations, Specialized Conferences and a Reverse Buyer-Seller Meet to facilitate Business Interactive

Sessions (B2B) with overseas buyers during the Exhibition with a proposed participation of around 125 overseas business delegates. Participants were also briefed on the stalls availability, stall tariffs and other services, and invitations were extended to stakeholders from both the sectors to take this opportunity to exhibit their products at the CAPINDIA 2015 Exhibition. Thereafter, Mr R. Rahul, Account Manager (System Integration), Tata Elxsi Limited, Chennai, made a presentation on 'Product Design and Rapid Prototyping'. This facility is being offered by the Council. Mr S. Vijayan, Deputy Director, proposed the vote of thanks. Around 25 members and industry entrepreneurs participated in the seminar.

4.9 wareness Seminar on 'CAPINDIA 2015 Exhibition on Chemicals and Plastics' – Bangalore – March 27, 2015

The Chennai office organized an Export Awareness Seminar on 'CAPINDIA 2015 Exhibition on Chemicals and Plastics' on March 27, 2015, at the Solitaire Hotel, Bangalore. The seminar was organized to disseminate information on the objectives of the CAPINDIA 2015 Exhibition being organized jointly by PLEXCONCIL and CHEMEXCIL during December 2015 in Mumbai. Mr S. Vijayan, Deputy Director, gave an overview on how CAPINDIA 2015 will provide a unique platform to discover and exchange new ideas, high-tech innovations and identify trends to the future development and growth of the chemicals and plastics sectors. Emphasis were also made on the proposals to have Technical Presentations, Specialized Conferences and a Reverse Buyer-Seller Meet to facilitate Business Interactive Sessions (B2B) with overseas buyers during the Exhibition with a proposed participation of around 125 overseas business delegates. Participants were also briefed on the stalls availability, stall tariffs and other services, and invitations were extended to stakeholders from both the sectors to take this opportunity to exhibit their products at the CAPINDIA 2015 Exhibition. Mr Samit Vishwasrao, Senior Executive, proposed the vote of thanks. Around 20 members and industry entrepreneurs participated in the seminar.

5. OTHER MEETINGS

5.1. Meeting on formulation of Foreign Trade Policy 2014 – 19 – Udyog Bhawan, New Delhi – 9th April, 2014

The meeting was chaired by Mr. D.K.Singh, Additional Director General of Foreign Trade.

The Council was requested to make a presentation indicating the data in major items of export and potential markets. In addition, the Council was also requested to identify some high potential items from a list of important tariff lines forwarded by DGFT as a result of an internal exercise carried out by them.

Mr. Sanjiv R. Dewan, Regional Director made the presentation as requested by DGFT, and also submitted a list of some of the high potential items. Mr. G.Sudhakar, Chairman and Mr. Manish Khetan, Director Manish Vinyls and our member exporter of PVC Leather Cloth, attended the meeting. The Chairman spoke about the huge potential of the Human Hair sector, while Mr. Manish Khetan raised the issue regarding the difficulty in redemption of Advance License in view of the one to one correlation between the Bill of entry and the Shipping Bill that was being insisted upon, as per a recent notification issued by DGFT.

5.2. Workshop on Customs, Excise and Service Tax – Chennai – April 09, 2014

A one-day workshop on Customs, Excise and Service Tax related to exports was organized by M/s FIEO, jointly with National Academy of Customs Excise & Narcotics, an apex Government of India Institute for capacity building in the field of indirect taxation. The workshop sessions covered latest changes in Foreign Trade Policy, Export Promotion Incentive Schemes, Customs and Central Excise rules and procedures etc, and was followed by an open house with senior officials from the Customs (Sea & Air), Central Excise and Service Tax Departments. Mr P.R. Subramanian, Assistant Director, participated in the workshop.

5.3. Round Table on 'Leverage Logistics in The Netherlands to build European Markets' – Chennai – April 11, 2014

A Round Table to 'Leverage Logistics in The Netherlands to build European Markets' by designing an effective supply-chain to become more competitive in the European market was organized by the Madras Chamber of Commerce & Industry jointly with The Netherlands Foreign Investment Agency (NFIA). Mrs. Gerdalies van Diggelen, Executive Director, NFIA India, said that the Netherlands was considered as an ideal gateway to European markets. She briefed participants about the advantages the Netherlands offered, in terms of the excellent and extensive connectivity with the rest of the world through an extensive network of road, rail, short sea and inland waterways with the rest of Europe, and encouraged Indian companies to set up a presence in the Netherlands, just as many international companies based their pan-European Distribution Centres in the Netherlands. Mr Mathijs Benink, International Distribution Council said that the Netherlands also offers a highly competitive fiscal climate for indirect and direct taxes as well as a possibility of a VAT deferment for imports into the EU which would result in cash flow advantages, and also highlighted what the Rotterdam Region offers to companies distributing their goods in Europe. Mr Jaswanth Soundarapandian, Regional Director, participated in the roundtable.

5.4. Launch Function/Roadshow of PLASTINDIA 2015 – Chennai – May 06, 2014

The launch function / roadshow of the PlastIndia 2015 – the 9th International Plastics Exhibition and Conference, was held at the Le Royal Meridien Hotel, Chennai. Mr J.R. Shah, Chairman (National Executive Council), PlastIndia 2015, welcomed the participants and exhorted industry entrepreneurs to exhibit and showcase their products in this prestigious event that was being organized from February 05-10, 2015 in New Delhi (later shifted to Gandhinagar, Gujarat). Mr K. Dhanavel, IAS, Secretary to the

Government of Tamil Nadu (MSME Department), the Chief Guest delivered the keynote address. Mr G. Sudhakar, Chairman, Mr Jaswanth Soundarapandian, Regional Director and Mr S. Vijayan, Deputy Director, participated in the launch function.

5.5. Meeting on Website upgradation of Export Promotion Councils by IBEF – Udyog Bhawan – July 25, 2014

A meeting on upgradation of the websites of various Export Promotion Councils was held under the Chairmanship of Mr. Rajeev Arora, Joint Secretary, Department of Commerce.

IBEF presented the issues to be addressed by EPCs for making their website export oriented.

Some of the issues highlighted by IBEF during their presentation with regard to the websites of various EPC's were as below:

- Almost 100% domestic web traffic.
- Design and layout not user friendly
- Event oriented websites
- Font size small. Uncomfortable to read on several websites
- Images are skewed and not in proper sizes.
- Scanned PDFs are uploaded without proper nomenclature.
- Content not updated frequently
- Site map not found
- Poor world ranking and India ranking
- Search function not found on some websites
- Information Architecture (IA) of websites is not user friendly
- Technology and functionality not updated
- Audio Visual content/dynamic content missing
- Social media widgets missing
- URL structure needs to be improved
- Google Analytics is not being used

EPC's were requested to revamp their websites, keeping the above points in mind. IBEF offered to assist the EPC's in this exercise.

Mr. Sanjiv R. Dewan, Regional Director represented our Council at the meeting.

5.6. Meeting on Website upgradation of Export Promotion Councils by IBEF – Udyog Bhawan – July 25, 2014 Panel Discussion on India's Export Growth – Critical Issues – Chennai – August 07, 2014

A panel discussion on India's Export Growth – Critical Issues' was organized by M/s Federation of Indian Export Organizations, jointly with the Business Standard, in association with Andhra Bank. Mr M. Rafeeqe Ahmed, President, FIEO, welcomed the participants and highlighted India's major markets and strategies on the anvil for growth and emphasized the need of drawing up a roadmap to achieve the desired export growth rates in the coming years. Mr C.V. Sankar, IAS, Principal Secretary, Industries & Commerce, Government of Tamil Nadu, delivered the keynote address, and highlighted the role of the State Government in promoting exports. Mr C.V.R. Rajendran, Chairman & Managing Director, Andhra Bank, highlighted on the Trade Finance and related issues and the various support rendered to exporters. Mr S. Vijayan, Deputy Director, participated in the panel discussion.

5.7. Stakeholders Meeting for Pharmaceutical Machinery, Medical Device & Surgical Equipment Panel – Udyog Bhawan, New Delhi – August 22, 2014

EEPC India under the aegis of Ministry of Commerce & Industry, and in coordination with AIMED & IPMMA organised a stakeholders meeting for Pharmaceutical Machinery, Medical Devices & Surgical Equipment. The agenda of the meeting was to discuss the various regulatory issues and challenges being faced by this sector. The meeting was chaired by Mr. Ravi Capoor, Joint Secretary, Department of Commerce.

Some of the major issues discussed were regulatory issues such as the issue of Free Sale Certificate for Medical Devices, not enough attention being paid to this sector and the threat from China. Mr. Ravi Capoor, Joint Secretary, informed that the Department of Commerce proposes to have a separate panel for the Pharmaceutical Machinery & Medical Devices sector and EEPC India would organise participation in the major exhibitions abroad that are held for this sector. Mr. Sanjiv R. Dewan, Regional Director represented our Council at the meeting.

5.8. Meeting with Drawback (DBK) Committee for All Industry Rate (AIR) of duty Drawback for the year 2014-15 – Mumbai – August 13, 2014

Four members DBK Committee was chaired by Dr Saumitra Chaudhuri alongwith Shri. G. K. Pillai (Member), Ms Shobha L. Chary (Member) & Shri Gautam Ray (Member). Council's members who participated were M/s. Garware Wall Ropes Ltd & M/s. Mechemco Industries who represented their issues before the Committee. Mrs Bharti Parave, Senior Executive represented the Council at the above meeting.

5.9. Industry Consultation on Tariff Liberalisation in Regional Comprehensive Economic Partnership (RCEP) – FICCI, New Delhi – October 15, 2014

Ministry of Commerce & Industry, FICCI, PLEXCONCIL, and Centre for WTO Studies organised in cooperation with other partner organisations, an “Industry Consultation on Tariff Liberalization in Regional Comprehensive Economic Partnership (RCEP)”. RCEP or Regional Comprehensive Economic Partnership Agreement [also known as “ASEAN+6” FTA] has been initiated to have a comprehensive FTA among the 10 ASEAN nations (Brunei, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam) and 6 partner countries namely, China, Japan, South Korea, Australia, New Zealand and India. Once implemented, RCEP will also lead to India’s Free Trade Agreement with China (which does not exist at present) and it’ll have significant implications for Indian business.

The key objectives of the consultation were:

- (i) To identify specific products of India’s export interest [in the RCEP member-countries], in which India could ask for tariff liberalization by RCEP partners.
- (ii) To identify specific products/items in which Indian industry has “defensive interests” or “sensitivity” regarding tariff reduction /elimination by India and consequent liberalization of imports from RCEP countries.
- (iii) To assess and address the non-tariff barriers (NTBs) in RCEP countries.
- (iv) To discuss “rules of origin” issues.

Mr. Sumanta Chaudhuri, Joint Secretary, Ministry of Commerce and Industry, Government of India and other senior officials/experts addressed and interacted with the participants. Plexconcil members from the Northern region, namely M/s Vacmet India Pvt. Ltd., Agra, and M/s RMG Polyvinyl India Limited, New Delhi participated in the industry consultation. Mr. Sanjiv R. Dewan, Regional Director represented Plexconcil at the above meeting and gave inputs for seeking tariff liberalisation for some of the value added plastic items from India to some of the countries under the RCEP.

5.10. Meeting on Export Strategy for Vietnam – Udyog Bhawan, New Delhi – November 14, 2014

The Commerce Secretary chaired a meeting to discuss the Export Strategy for textiles and footwear sector for Vietnam. In addition the following issues were also discussed:

- Top 10 export commodities to Vietnam (viz. Meat and edible meat, fish and crustaceans, iron and steel, cotton, cereals, residues and waste from food industries, coffee, tea, spices, pharmaceutical products, plastics and articles thereof, nuclear reactors, boilers, machinery and mechanical appliances)
- The potential opportunities for enhancing trade and investment cooperation arising from Vietnam’s participation in the Trans – Pacific Partnership Agreement
- Tariff and non – tariff barriers
- Opening of bonded warehouses in Vietnam for cotton and yarn
- Strengthening of Maritime Connectivity
- Participation in country specific industrial parks in Vietnam

Mr. Sanjiv R. Dewan, Regional Director represented Plexconcil at the above meeting.

5.11. Standing Advisory Committee (SAC) meeting of Indian Institute of Packaging – Udyog Bhawan, New Delhi – November 17, 2014

The Department of Commerce, Ministry of Commerce & Industry decided to set up a Standing Advisory Committee(SAC) of the Indian Institute of Packaging with the objective of enhancing the capability of the Trade & Industry to meet the challenge to Indian exports caused by lack of adequate & appropriate packaging. Additional Secretary, Department of Commerce is the Chairman of this Committee, and Director, IIP, the Member Secretary. Heads of all EPC’s, EIA’s and Commodity Boards are the members of the Committee, apart from officials from institutes such as IIT, Mumbai, IIM, Ahmedabad, NID, Ahmedabad etc.

The Committee will examine all issues relating to packaging for Industry and exports, and make suitable recommendations to the Government and IIP, in particular, with regard to:

- (i) Building capacity for provision and dissemination of knowledge relating to modern and appropriate packaging technologies and standards to the Trade & Industry.
- (ii) Analysing regularly the challenges to India’s exports emerging from developments in packaging industry & trade in foreign destinations
- (iii) Analysing, in particular, the developments in trade policy, including tariff and non – tariff barriers, and SPS/technical barriers to trade having impact on the packaging of goods/products exported from India
- (iv) Studying the trends in packaging in major markets such as EU, USA and Japan
- (v) Developing appropriate standards for packaging of identified products in line with the trends in foreign markets and strengthening and establishing a strong capacity in IIP for certification of packaging
- (vi) Setting up, if considered necessary, a Technology Innovation Centre for Packaging in IIP
- (vii) Building capacity and implementing skill development Programmes for packaging industry.

The first meeting of the SAC was held at Udyog Bhawan, New Delhi, under the Chairmanship of Additional Secretary, Department of Commerce, Mr. Rajani Ranjan Rashmi with the following agenda:

1. Opening remarks of the Chairman – SAC, explaining the objectives of the Committee
2. A brief presentation by Director, IIP to highlight the present and proposed activities of the Institute
3. Challenges to India's exports and how improved packaging can help to boost exports

Mr. Sanjiv R. Dewan, Regional Director represented Plexconcil at the above meeting.

5.12. Workshop on Anti-dumping and Countervailing Duty (CVD) Investigations – Chennai – December 19, 2014

A Workshop on 'Anti-dumping and Countervailing Duty (CVD)' was organized by the Federation of Indian Export Organizations (FIEO), jointly with the Centre for WTO Studies, in Chennai. Mr M. Rafeeqe Ahmed, President, FIEO, welcomed the participants. Mr Mukesh Bhatnagar, Professor, Centre for WTO Studies, gave an overview of Trade Remedy Measures and on key provisions on Subsidies Agreement with specific reference to Anti-dumping and CVD Investigations initiated by trading partners which posed several challenges in terms of understanding the legal complexities of the WTO Agreements as well as meeting the onerous information requirements and strict timelines for responding to the investigation questionnaires and interacting with Investigating Authorities of other countries while presenting the legal arguments to defend the interest of Indian exporters. Mr Tapan Mazumder, Director, Department of Commerce, Government of India, spoke on the role of the government in Anti-dumping and CVD Investigations. Mr A.K. Gupta, of M/s TPM Consultants spoke on the CVD Investigations against India, and explained the procedures of US and EU Investigation Authorities. Mr S.S. Das, Director, GDAD, briefed participants on Anti-dumping investigations with key provisions and specific references to Anti-dumping investigations. Mr G. Sudhakar, Chairman, and Mr Jaswanth Soundarapandian, Regional Director, participated in the Workshop.

5.13. Meeting on Development of an Export Strategy for the State of West Bengal – Kolkata – December 29, 2014

Mr Sumanta Chaudhuri, IAS, Joint Secretary, Ministry of Commerce and Industry, Govt of India chaired the meeting. The prime objective of the meeting was to develop an export strategy for the State of West Bengal. Mr Nilotpal Biswas, Regional Director represented the Council at the above meeting.

5.14. Consultations with Line Ministries/Departments/Stakeholders with reference to Rules of Origin (RoOs) in India's ongoing Regional Comprehensive Economic Partnership (RCEP) Negotiations – Udyog Bhawan, New Delhi – January 6, 2015

India is participating in the Regional Comprehensive Economic Partnership (RCEP) – a comprehensive Free Trade Agreement (FTA) between the 10 Member States of ASEAN and its 6 FTA partners, viz., Australia, China, Japan, Republic of Korea and New Zealand.

Since the primary objective of RCEP is regional integration, Rules of Origin (RoO) are expected to play an important role in determining the trade flows between the RCEP participants and in creating value chains within the region. In this context, the Department of Commerce had been seeking inputs from various line ministries/departments and concerned EPCs, to develop an appropriate approach in framing Rules of Origin (RoO) across all HS lines, with the objective to further India's export interests in the RCEP region, while providing adequate protection to our sensitive sectors.

As of now, 4 rounds of negotiations have been held by the RCEP Sub Working Group on Rules of Origin (SWGRoO), last being held in Noida in December 2014. In these discussions, it was broadly deliberated that each country would be preparing Product Specific Rules (PSRs) for each HS line at 6 digit classification. It was also observed from the deliberations so far that participating countries are not having any serious objection to have a PSR of CTH (Change in Tariff Heading) or RVC (Regional Value Cumulation) as co – equal and alternative criteria for Rules of Origin. Further, new concept of "Full Cumulation" was also being actively deliberated during discussions.

For further internal consultations and deliberations, the Department of Commerce scheduled a meeting with the concerned line ministries/departments/EPCs for HS Chapters 25 – 39 under the Chairmanship of Joint Secretary, Shri Sumanta Chaudhuri, IAS.

The meeting was held for seeking specific inputs as below:

1. Inputs / views on full cumulation in the context of RCEP
2. PSR for lines (HS Codes) relevant to the concerned EPC's along with detailed reasons for the same.
3. Any other inputs relevant to RCEP negotiations.

Mr. Sanjiv R. Dewan represented Plexconcil at the above meeting.

5.15. Conference - Progressive Maharashtra 2015, February 12, 2015 at Mumbai

FICCI - Maharashtra State Council had organized 4th edition of Annual conference "Progressive Maharashtra 2015 - Make in Maharashtra - Challenges & Opportunities". Hon'ble Chief Minister of

Maharashtra, Shri. Devendra Fadnavis has inaugurated the conference and also interacted with industry leaders in an exclusive CEO's Forum during the conference. Mrs Bharti Parave –Senior Executive represented Plexconcil at the above conference.

5.16. Meeting with Chief Commissioner of Customs, 23rd February 2015 at JNPT

There was a meeting with Mr. B. B. Prasad - Chief Commissioner of Customs organized by Dr. Kavita Gupta - Additional Director General of Foreign Trade, Mumbai at Jawahar Nehru Customs House (JNCH), Nhava Sheva. All the EPC's, Trade Promotion bodies and CHA's were invited with their issues. Councils have represented the members issues before Chief Commissioners of Customs. Mrs Bharti Parave – Senior Executive represented Plexconcil at the above meeting.

5.17. Other Trade Facilitation / Grievance Committee Meetings and individual grievances / representations from members

Other Trade facilitation and grievance redressal and related meetings convened by various Government Ministries/Departments and Agencies were attended by Council officers. Individual grievances and representations from members were also taken up individually with the Office of the Joint DGFTs, Customs Department and Central Excise Department appropriately.

MEMBERSHIP POSITION AS ON 31st MARCH 2015

Region	Manufacturers	Merchant Exporters	Honorary Members	Total
Western Region	1049	229	6	1284
	1067	236	6	1309
Eastern Region	125	52	0	177
	133	55	0	188
Southern Region	420	92	1	513
	416	97	1	514
Northern Region	299	61	0	360
	314	64	0	378
TOTAL (as on 31/03/2015)	1893	434	7	2334
TOTAL (as on 31/03/2014)	1930	452	7	2389

WESTERN REGION

STATE	Manufacturers	Merchant Exporter	Honorary Members	TOTAL
Maharashtra	633	160	6	799
	649	167	6	822
Gujarat	339	61	0	400
	338	61	0	399
Madhya Pradesh	37	6	0	43
	37	6	0	43
Chhattishgarh	3	1	0	4
	4	1	0	5
Daman & Diu (U.T.)	22	1	0	23
	25	1	0	26
Goa	15	0	0	15
	14	0	0	14
TOTAL (as on 31/03/2015)	1049	229	6	1284
TOTAL (as on 31/03/2014)	1067	236	6	1309

EASTERN REGION

STATE	Manufacturers	Merchant Exporter	Honorary Members	TOTAL
West Bengal	119	51	0	170
	127	54	0	181
Jharkhand	1	0	0	1
	1	0	0	1
Assam	3	0	0	3
	3	0	0	3
Orissa	2	1	0	3
	2	1	0	3
TOTAL (as on 31/03/2015)	125	52	0	177
TOTAL (as on 31/03/2014)	133	55	0	188

SOUTHERN REGION

STATE	Manufacturers	Merchant Exporter	Honorary Members	TOTAL
Andhra Pradesh	22	3	0	25
	72	12	0	84
Karnataka	114	15	0	129
	113	16	0	129
Kerala	27	8	0	35
	26	7	0	33
Pondicherry	8	0	0	8
	8	0	0	8
Tamil Nadu	198	56	1	255
	197	62	1	260
Telengana	51	10	0	61
	0	0	0	0
TOTAL (as on 31/03/2015)	420	92	1	513
TOTAL (as on 31/03/2014)	416	97	1	514

NORTHERN REGION

STATE	Manufacturers	Merchant Exporter	Honorary Members	TOTAL
Delhi	147	40	0	187
	157	44	0	201
Rajasthan	36	4	0	40
	35	2	0	37
Haryana	30	7	0	37
	30	6	0	36
Punjab	19	1	0	20
	18	1	0	19
Himachal Pradesh	6	0	0	6
	7	0	0	7
Uttaranchal	7	0	0	7
	5	0	0	5
Uttar Pradesh	54	9	0	63
	62	11	0	73
TOTAL (as on 31/03/2015)	299	61	0	360
TOTAL (as on 31/03/2014)	314	64	0	378

(Figures in **bold** are for 2014-2015 & others are for 2013-2014)

Attendance of Committee of Administration Members at COA Meetings –

Total number of meetings: 5 (Five)

COA Meetings were held on 17/09/2014 in Mumbai; 24/12/2014 in Kolkata; 07/02/2015 in Gandhinagar; 29/04/2015 in New Delhi and 20/07/2015 in Bangalore.

Name of COA Member	No of Meetings attended	Name of COA Member	No of Meetings attended
Mr Amit Agarwal	2	Mr S.S. Rajpathak	3
Mr Manoj Agarwal	3	Mr Ashwin Rajpurohit	5
Mr Shivam Bansal	0	Mr S. Ramakrishnan	3
Mr Ashok Kumar Basak	4	Mr Mahendra Sanghvi	1
Mr C.L. Bhandari	3	Mr Vaibhav R Saraogi	1
Mr R. Benjamin Cherian	2	Mr Nemish J Sayani	2
Mr Rajeev Chitalia	3	Mr Dapinder Paul Singh	3
Mr Rajendra Chopra	2	Mr Devinder Pal Singh	3
Mr Arvind Goenka	3	Mr Madan Mohan Singi	1
Mr Dinesh Juneja	3	Mr N. Srinivasan	1
Mr Ravish B Kamath	1	Mr G. Sudhakar	5
Mr Vimal Kedia	2	Mr Pradip Thakkar	5
Mr Prasan Lohia	3	Government Nominee – Deptt of Commerce	2
Mr R. Panchpakesan	4	Government Nominee – Deptt of Chemicl s and Fertilizers	0
Mr Dilip Parekh	1		



BALANCE SHEET
&
INCOME & EXPENDITURE ACCOUNT

2014-2015

THE PLASTICS EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)

**THE PLASTICS EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)**

COMMITTEE OF ADMINISTRATION REPORT

Dear Members,

On behalf of the Committee of Administration (COA), it is our pleasure to present the Sixtieth Annual Report together with the Audited Statement of Accounts of The Plastics Export Promotion Council ("the Company") for the year ended March 31, 2015.

Financial Performance

The summarized standalone result of your Company is given in the table below.

Particulars	Rs. in Thousand	
	Standalone	
	31/03/2015	31/03/2014
Total Income	20549	3594
Surplus before Interest, Depreciation & Tax (EBITDA)	20549	3594
Finance Charges	0	0
Depreciation	391	763
Provision for Income Tax (including for earlier years)	0	0
Surplus After Tax	20158	2831
Surplus brought forward from previous year	0	0
Amount transferred consequent to Scheme of Merger	0	0
Surplus carried to Balance Sheet	20158	2831

*previous year figures have been regrouped/rearranged wherever necessary.

Details of COA meetings

During the year, 05 number of COA meetings were held, details of which are given below:

Date of the meeting	No. of Members attended the meeting
20/06/2014	19
08/08/2014	18
17/09/2014	19
24/12/2014	13
07/02/2015	19

Responsibility Statement as per section 134(3)(C) of Companies Act,2013.

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, members of COA confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the COA had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Income & Expenditure A/c of the company for that period;
- (c) the COA had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the COA had prepared the annual accounts on a going concern basis; and
- (e) the COA had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Statutory Auditors, their Report and Notes to Financial Statements

In the last AGM held on September 17,2014 M/s. N P Patwa & Co. , Chartered Accountants have been appointed Statutory Auditors of the Company for a period of 05 years. Ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

Further, the report of the Statutory Auditors alongwith notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

Foreign exchange earnings and Outgo

During the year, the total foreign exchange used was Rs.71851 Thousand and the total foreign exchange earned was Rs. 5710 Thousand.

Acknowledgement

Your COA place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

Your COA also thank the Central and State Governments, and other statutory authorities for their continued support.

For and on behalf of COA
THE PLASTICS EXPORT PROMOTION COUNCIL

Sd/-
G.Sudhakar - CHAIRMAN

Sd/-
Pradip Thakkar - VICE CHAIRMAN

Sd/-
R P Kalyanpur - EXECUTIVE DIRECTOR

Date: 20.07.2015
Place: Bangalore

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS
THE PLASTICS EXPORT PROMOTION COUNCIL
MUMBAI

Report on the Standalone Financial Statement

We have audited the accompanied financial statements of **PLASTICS EXPORT PROMOTION COUNCIL (the company)**, which comprise of the balance sheet as at 31st March, 2015, the statement of the Income and Expenditure Account for the year ended on that, and the summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Management Committee is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in

the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its income and expenditure account for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1 The requirement of the information by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act are not applicable to the company.
- 2 As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet and the statement of income and expenditure dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) on the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Management Committee, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - (f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company has disclosed the impact of pending litigations, if any, on its financial position in its financial statements
 - ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts and
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

for N.P. PATWA & CO.
CHARTERED ACCOUNTANTS
FRN 107845W

Sd/-

Jitendra C Shah

PARTNER

MNO 42384

PLACE : BANGALORE

Date : 20th July, 2015

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)
BALANCE SHEET AS AT 31st MARCH 2015

(Amount in Indian Rupees)

PARTICULARS	Attached		As at 31/03/2015		As at 31/03/2014
FUNDS & LIABILITIES					
SHARE CAPITAL			-		-
FUNDS AND RESERVES	1		1101,70,104		831,51,486
SHARE APPLICATION PENDING ALLOCATION			-		-
NON-CURRENT LIABILITIES			-		-
Long Term Borrowings			-		-
Long Term Liabilities			-		-
Long Term Provisions			-		-
CURRENT LIABILITIES	2				
Short Tem Borrowings			-		-
Trade Payables			-		-
Other Current Liabilities			436,85,494		285,65,398
Short Term Provisions			1,06,240		1,06,240
			1539,61,838		1118,23,124
ASSETS					
NON CURRENT ASSETS					
Fixed Assets	3				
Tangible Assets			160,97,671		96,17,834
Intangible Assets			-		-
Non Current Investments			-		-
Long Term Loans an Advances			-		-
Other non-current assets			-		-
CURRENT ASSETS,	4				
Short Term Investment		894,63,273		780,42,187	
Income Receivable		2,94,187		4,97,406	
Cash and Bank Balance		164,24,948		93,65,381	
Short term Loans and Advances		112,13,884		49,97,024	
Other Current Assets		204,67,875	1378,64,167	93,03,291	1022,05,290
			1539,61,838		1118,23,124

As per our attached Report of even date

For N P PATWA & COMPANY
CHARTERED ACCOUNTANTS

Sd/-
(Jitendra C Shah)
PARTNER (Membership No.:42384)
Firm Registration 107845W
PLACE: Bangalore
DATE: 20th July, 2015

For & On Behalf of Board
The Plastics Export Promotion Council

Sd/- Sd/- Sd/-
(G.Sudhakar) (Pradip Thakkar) (R P Kalyanpur)
CHAIRMAN VICE CHAIRMAN EXECUTIVE DIRECTOR
PLACE: Bangalore
DATE: 20th July, 2015

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)
INCOME & EXPENDITURE AS AT 31st MARCH 2015

(Amount in Indian Rupees)

Particulars	Notes	FOR THE YEAR ENDED 31ST MARCH 2015	FOR THE YEAR ENDED 31ST MARCH 2014
INCOME			
<u>REVENUE FROM OPERATIONS</u>	5		
Event Participation		826,65,518	199,45,191
Grant In Aid		72,26,955	54,67,740
Membership Subscription		188,12,000	181,65,000
Income From Publication		3,90,450	3,80,200
Income From Objects		8,40,909	39,73,957
OTHER INCOME	6	33,26,483	35,94,666
Transferred From Export Development Fund		5,44,219	17,85,292
TOTAL REVENUE		1138,06,534	533,12,046
EXPENSES			
Expense on Coded Activities	7	660,24,085	200,07,408
Expenses on Objects	8	18,18,846	59,71,555
Employee Cost	9	192,35,051	173,10,226
Finance Cost	10	9,149	5,40,526
Depreciation and Amortisation		3,90,792	7,62,806
Other Expenses	11	61,70,730	58,88,131
TOTAL EXPENSES		936,48,652	504,80,652
Surplus/(Deficit) for the year before Tax		201,57,882	28,31,394
Less : Provision for Tax		-	-
Add : Short / (Excess) Provision for Prior Year Written Back		-	-
Less : Transferred to Export Deevlopment Fund		-	-
Balance carried to Balance Sheet		201,57,882	28,31,394

As per our attached Report of even date

For N P PATWA & COMPANY
CHARTERED ACCOUNTANTS

Sd/-
(Jitendra C Shah)
PARTNER(Membership No.:42384)
Firm Registration 107845W
PLACE: Bangalore
DATE: 20th July, 2015

For & On Behalf of Board
The Plastics Export Promotion Council

Sd/- (G.Sudhakar) CHAIRMAN	Sd/- (Pradip Thakkar) VICE- CHAIRMAN	Sd/- (R P Kalyanpur) EXECUTIVE DIRECTOR
PLACE: Bangalore DATE: 20th July, 2015		

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)
SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2015

SCHEDULE 1	As on 31.3.2015		As on 31.3.2014	
RESERVES AND SURPLUS				
<u>CORPUS/CAPITAL FUND ETC.</u>				
Balance as at the beginning of the year	573,61,241		512,71,091	
Add: Entrance Fees Received During the Year	18,25,000		18,20,000	
Interest on Fixed Deposits	46,27,092		42,70,150	
		638,13,333		573,61,241
<u>INCOME AND EXPENDITURE</u>				
Income and Expenditure A/c	187,52,187		159,20,793	
Add: Surplus for the year	201,57,882		28,31,394	
Less: Depreciation	(1,93,137)	387,16,932	-	187,52,187
<u>Earmarked Fund</u>				
Export Development Fund				
Balance as at the beginning of the year	42,14,708		60,00,000	
Add Transferred From I & Ex Account	-		-	
Less Utilised transferred to I & Ex Account	(5,44,219)	36,70,489	(17,85,292)	42,14,708
Export Market Research, Development and Publicity Fund (Utilised)		28,23,350		28,23,350
Voluntary Contribution for Service Centre for Product Design and Prototyping		11,46,000		-
TOTAL		1101,70,104		831,51,486

(Amount in Rupees)

SCHEDULE 2	As on 31.3.2015		As on 31.3.2014	
<u>CURRENT LIABILITIES AND PROVISIONS</u>				
<u>CURRENT LIABILITIES</u>				
Sundry Creditors for expenses		80,07,956		20,18,469
Advance Membership Fees Received		36,58,599		20,19,987
Amount due to Members		200,83,616		42,39,565
Unspent Grant for Code Activities		27,62,188		7,73,207
Advance from members for Activities of Council		3,43,290		59,13,648
Provision for Leave Encashment		48,29,845		45,00,522
<u>Other Liability</u>				
Grant in Aid for MAI Project		183,20,000		123,75,016
Less: Utilised till the date of balance sheet		(290,67,867)		(61,16,180)
Add: Government Grant Receivable		147,47,867		28,41,164
		40,00,000		91,00,000
Total		436,85,494		285,65,398
<u>PROVISIONS</u>				
Provisions for Diminution in the Value of Fixed Assets		1,06,240		1,06,240
Total		1,06,240		1,06,240

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)
SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2015

THE PLASTICS EXPORT PROMOTION COUNCIL

(Amount in Rs.)

SCHEDULE 3 - FIXED ASSETS		Cost of The Asset				DEPRECIATION				NET BLOCK	
DESCRIPTION	Useful Life of Asset (Years)										
		As on 1.4.2014	Additions during the year	Adjustment/ Deduction	As on 31.3.2015	Upto 31.3.2014	For the Year	Adjustment/ Deduction	Upto 31.3.2015	As at 31.3.2015	As at 31.3.2014
BUILDINGS ON FREEHOLD LAND :											
- At Mumbai	60	136,93,257	-	-	136,93,257	61,58,319	1,41,643	-	62,99,962	73,93,295	75,34,937
- At Kolkatta *	60	20,80,927	-	-	20,80,927	9,12,092	22,183	-	9,34,275	11,46,652	11,68,835
OFFICE EQUIPMENTS	5	13,23,507	69,54,666	-	82,78,173	11,13,310	1,35,863	-	12,49,173	70,29,000	2,10,197
FURNITURE & FIXTURES **	10	22,08,762	-	-	22,08,762	20,41,904	57,512	-	20,99,416	1,09,346	1,66,858
COMPUTER & PRINTERS	3	14,02,733	1,09,100	-	15,11,833	11,38,363	1,86,835	-	13,25,198	1,86,635	2,64,370
VEHICLES	10	12,52,527	-	-	12,52,527	9,79,887	39,893	-	10,19,780	2,32,747	2,72,640
TOTAL		219,61,713	70,63,766	-	290,25,479	123,43,875	5,83,929	-	129,27,804	160,97,671	96,17,834
PREVIOUS YEAR		218,45,276	1,16,437	-	219,61,713	115,81,069	7,62,806	-	123,43,875	96,17,834	102,64,206

* Registration in the name of the Council is pending.

* Represents 2.23% share jointly owned with six other parties (4 Other Councils, a Bank and a Trade Promotion Council) and is net of specific Government Grant of Rs.14,49,500 (P.Y. Rs.14,49,500)

** Net of specific Government Grant of Rs.100,61,121 (previous year Rs.37,61,121)

Of the total Depreciation for the year Rs.5,83,929 , Rs.1,93,137 is debited out of accumulated Balance in Income & Expenditure A/c

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)
SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2015

(Amount in Rupees)				
SCHEDULE 4	As at 31.3.2015		As at 31.3.2014	
<u>CURRENT ASSETS, LOANS, ADVANCES ETC</u>				
<u>CURRENT ASSETS:</u>				
INCOME RECEIVABLE				
Receivable - Outstanding for less than six months		56,924		4,97,406
Receivable - Outstanding for more than six months		2,37,263		-
		2,94,187		4,97,406
CASH AND CASH EQUIVALENT				
Cash in hand (As verified & certified by the mangement)		19,444		24,817
Bank Balances:				
With Scheduled Banks:				
- In Current Accounts		164,05,505		93,40,564
		164,24,948		93,65,381
CURRENT INVESTMENT				
Short term Deposit With Banks		894,63,273		780,42,187
OTHER CURRENT ASSET				
Income accrued but not due : Interest on Deposits		57,20,008		64,62,127
Government Grant Receivable		147,47,867		28,41,164
		204,67,875		93,03,291
TOTAL		1266,50,283		972,08,265

(Amount in Rupees)				
	As at 31.3.2015		As at 31.3.2014	
<u>SHORT TERM LOANS AND ADVANCES</u>				
(Unsecured, considered good) :				
Staff Loans		1,33,007		81,670
CENVAT Balance		3,26,510		10,568
Advances and other amounts recoverable in cash or in kind or for value to be received :				
a) Prepaid Expenses	3,85,440		7,33,426	
b) Advance for Expenses	7,04,327		3,12,835	
c) Employees for Expenses	12,19,942		5,87,944	
d) Other Recoverable from a Employee	25,800	23,35,509	45,500	16,79,705
Deposits		2,27,514		2,22,510
Tax deducted at source		75,39,924		30,02,571
Income Tax paid A.Y.2011-12		6,51,420		-
TOTAL		112,13,884		49,97,024
SUBTOTAL		1378,64,168		1022,05,290

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)
SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2015

(Amount in Rupees)

SCHEDULE 5	As at 31.03.2015		As at 31.03.2014	
<u>EVENT - PARTICIPATION CHARGES</u>				
Participation Charges for Exhibition/Trade Fairs/Events	826,65,518		199,45,191	
TOTAL	826,65,518		199,45,191	
<u>GRANTS (Central Government)</u>				
Grant-in-Aid for the year	100,00,000		60,86,000	
Less : Unspent grant for Code Activities Previous Year	(10,857)		(2,20,781)	
Less : Unspent grant for Code Activities Current Year	(27,62,188)	72,26,955	(7,73,207)	50,92,012
Grant-in-Aid Reimbursed to Individual Exporters		-		3,75,728
TOTAL		72,26,955		54,67,740
<u>MEMEBERSHIP FEES</u>				
1) Annual Membership Subscription		188,12,000		181,65,000
TOTAL		188,12,000		181,65,000
<u>INCOME FROM PUBLICATION</u>				
1) Income from sale of publications and advertisements		3,90,450		3,75,750
2) Advertisements on Website		-		4,450
TOTAL		3,90,450		3,80,200
<u>INCOME FROM OBJECTS</u>				
Contribution for Export Award		-		13,61,703
Contribution for Advertisement for Export Award		-		14,78,477
Advertisement in Exhibition Brochure		1,45,000		-
Sponsorship for Export Award		-		4,00,000
Sponsorship for Exhibition & Seminar		2,15,000		2,00,000
Service Charges		4,80,909		5,33,777
TOTAL		8,40,909		39,73,957

(Amount in Rupees)

SCHEDULE 6	As at 31.03.2015		As at 31.03.2014	
<u>INTEREST AND OTHER INCOME</u>				
1) Interest on Fixed Deposits		77,34,583		69,79,879
Less : Transfer to Corpus/Capital Fund		(46,27,092)		(42,70,150)
2) On Loans:				
Employees/Staff		4,727		7,406
TOTAL		31,12,218		27,17,135
<u>OTHER INCOME</u>				
Miscellaneous Receipts		2,14,265		8,39,531
Seminar Participation Fees		-		38,000
TOTAL		2,14,265		8,77,531
SUB TOTAL		33,26,483		35,94,666

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)
SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2015

(Amount in Rupees)

SCHEDULE 7	As at 31.03.2015		As at 31.03.2014	
<u>EXPENSES FOR CODE ACTIVITIES</u>				
Membership with other Organisation		48,750		48,879
Expenses on Publications		3,30,913		4,07,124
Advertisement and Publicity		25,711		63,536
Expenses on Exhibition/Trade Fair/Functions (Overseas)		633,68,334		180,60,250
Expenses on Delegation		16,84,407		7,66,352
Expenses on Seminar		4,09,430		5,13,663
Subscription Expenses		69,512		47,674
Overseas Mediclaim Policy		30,117		21,470
Foreign Exchange Fluctuation		56,911		78,460
TOTAL		660,24,085		200,07,408
SCHEDULE 8	As at 31.03.2015		As at 31.03.2014	
<u>EXPENSES ON OBJECTS OF THE COUNCIL</u>				
Advertisement Expenses for Award Function		-		13,63,844
Expenses Award Function		-		17,48,819
Expenses for Plexconcil Bulletin		1,08,980		1,18,382
Expenses - PLASTIVISION 2014 ARABIA, Dubai, UAE		52,841		-
Expenses - INTERPACK 2014, Dusseldorf, Germany , May 08 - 14, 2014		5,98,148		-
Expenses - India Plast Intl Plastics Exhibition & Conference , Gujarat		21,770		-
Expenses -IPLEX -14, Aug 8-11,2014, Hydrabad		20,174		-
Expenses - Plastcon Awards -2015, Ahmedabad Gujarat		2,50,000		-
Expenses - Plastindia 2015, Gandhinagar, Feb 5 -10, 2015		1,44,889		-
Expenses of RBSM with 2nd Polyindia, Chennai - 2013		-		1,55,065
Expenses for Seminar on Trade Impact of UCA Law in US		-		850
Expenses of Electrama, Banglore - 2014		-		28,886
Expenses of IPLEX, Chennai - 2013		-		4,500
Expenses of K Fair 2013, Dusseldorf		-		6,10,723
Expenses of ICERP India, Mumbai - 2013		-		700
Expenses of Meeting with iNDEXTb for India Plast 2015		-		22,592
Expenses of MASSIA's Advantage Maharashtra Expo 2014		-		8,612
Expenses of MSME- CONCLAVE, West Bengal - 2013		-		6,000
Expenses of Plastivision Exhibition, Mumbai - 2013		-		9,681
Expenses on Export Promotion Activity		5,44,219		17,85,292
Expenses of Gifts and Promotion		77,825		1,07,609
TOTAL		18,18,846		59,71,555

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)
SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st MARCH 2015

(Amount in Rs.)

SCHEDULE 9	As at 31.03.2015		As at 31.03.2014	
<u>EMPLOYEES COST</u>				
Salaries		141,74,913		125,82,580
Ex-Gratia		9,76,146		7,65,911
Contribution to Provident Fund		15,19,685		13,37,688
Staff Welfare Expenses		93,798		90,180
Contribution to Gratuity Fund		9,53,618		13,44,702
Leave Travel Concession		1,76,077		-
Medical Benefit to Staff		3,63,078		2,93,598
Liveries		21,539		18,959
Provision for Leave Encashment		9,56,197		8,76,608
TOTAL		192,35,051		173,10,226

(Amount in Rs.)

SCHEDULE 10	As at 31.03.2015		As at 31.03.2014	
<u>FINANCE COST</u>				
Interest on Late payment of Income Tax		34		2,016
Interest on Late payment of Service Tax		-		6,417
Interest on MDA Grant Refund		-		5,18,567
Bank Charges		9,115		13,526
TOTAL		9,149		5,40,526

(Amount in Rs.)

SCHEDULE 11	As at 31.03.2015		As at 31.03.2014	
<u>OTHER EXPENSES</u>				
Travelling and Conveyance		18,05,726		16,90,663
Vehicles Expenses		4,66,097		4,59,337
Rent		7,50,558		7,38,565
Rates and Taxes		1,38,136		1,49,480
Postage, Telephone and Communication		6,31,705		5,58,989
Electricity and power		3,51,763		3,30,390
Printing and Stationery		2,33,549		1,81,311
Repairs and maintenance of office equipment		1,65,488		2,68,181
Repairs and maintenance of office premises		7,78,293		5,20,429
Society maintenance Charges		1,14,394		1,14,394
Hospitality Expenses		2,67,413		1,97,272
Auditors' Remuneration :				
i) Audit Fees	50,000		30,000	
ii) In other capacities in respect of :				
a) Income Tax matters	35,000		25,000	
b) Services Tax	12,500		7,500	
c) Other Service	54,000		80,000	
d) Out of Pocket Expenses	3,830	1,55,330	7,610	1,50,110
Legal and Professional		74,750		2,77,500
Expenses of COA/AGM/QGM Meetings		64,082		79,386
ISO Certification Expenses		-		70,000
Prior Period Expenses		4,293		-
Miscellaneous Expenses		1,69,152		1,02,124
TOTAL		61,70,730		58,88,131

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)
SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31st
MARCH 2015

Schedule '16'

1 SIGNIFICANT ACCOUNTING POLICIES

a) ACCOUNTING CONCEPT:

The financial statements are prepared on the basis of historical cost convention, in accordance with generally applicable accounting principles on going concern assumption and Council follows the accrual basis of Accounting, unless otherwise stated.

Entrance Fees receipts are credited to Corpus and Capital Fund.

b) FIXED ASSETS:

Fixed Assets are stated at cost of acquisition less accumulated depreciation.

c) DEPRECIATION:

Depreciation on Fixed Assets is provided on written Down Value based on the useful life of an asset in the manner prescribed in Schedule II to the Companies Act, 2013.

In respect of additions to fixed assets during the year, depreciation is considered on pro-rata basis. Assets costing Rs.5, 000 or less each are fully provided in the year of addition.

d) REVENUE RECOGNITION:

- I. The cost of Publications of the Council is charged to the Income and Expenditure Account in the year of incurrence of such expenses. However, the Income in respect of the same is taken into account as and when their sales are affected. The movement of Publications is controlled under the overall supervision of the Executive Director.
- II. Individual items of Prepaid expenses over Rs.5,000 only are accounted for.

e) GOVERNMENT GRANT:

- I. Grants received from Government in respect of coded activities is credited to Income and Expenditure Account on the bases of fair estimate for the same as provided by the management, on the bases of the applicable criteria prescribed by the Government for the same.
- II. Grants received for acquiring the specific fixed assets, are reduced from the cost of such assets and or at a nominal value as the case may be.
- III. Grant under MDA initiative for the benefit of Individual member exporters for the export promotion is disbursed on the bases of guidelines prescribed on this behalf and to be distributed as such to the claimant exporters. Disbursal that remains unpaid to individual exporters till the date of financial statement is reflected as current liability. However, any surplus not applied for the purpose is to be refunded to the Government of India.
- IV. Grant received by the Council for the specific studies/Project/Events approved by the Government, till the time such activities or objectives are achieved carried forward as liability. The amount spent on the projects as per the guidelines includes appropriate allocation of the administrative cost incurred by the council on the project if so mandated under guidelines prescribed for the purpose. However, any surplus not applied for the purpose is to be refunded to the Government of India.

f) RETIREMENT BENEFITS:

- I. Council's Contribution to Employee's Provident Fund maintained under the Employee's Provident Fund Scheme run by the Government is charged to Income and Expenditure Account.
- II. The Employees gratuity Liability is funded with the Life Insurance Corporation of India under Group Gratuity scheme.
- III. Leave Encashment Benefits as applicable to permanent employees are provided for on accrual basis as at the year-end as per the Council's rules. However, the said liability is not backed by specific investment for the purpose.

g) **TRANSACTIONS IN FOREIGN CURRENCY:**

Transactions in Foreign Currency are recorded at the rates of exchange in force at the time of occurrence of the transactions. The difference arising out of foreign currency fluctuations is accounted as a part of revenue or expenditure as the case may be as has occurred during the course of the year.

Current Assets and Current Liabilities in Foreign Currency at the year-end are stated at the rate of exchange in force as on that date and the resultant Gain/(Loss) is recognized in the Income and Expenditure Account.

h) **PROVISION FOR TAXATION**

The company is licensed to pursue charitable objects and is registered under section 25 of Company's Act, 1956 and registered under section 12A of Income Tax Act, 1961 and as such income is not taxable in view of exemption under section 11 and 12 of Income Tax Act, 1961.

2. NOTES ON ACCOUNTS:

- 2.1 Contingent Liability not provided for:
- a) The arrears calculated on the basis of 6th pay commission recommendations to the ex-employee or employee whose service are terminated amounting to Rs.3,73,920/-.
 - b) The council is registered under Service Tax law w.e.f.1.4.2010 and discharging its obligations, however the issues raised by the service tax authorities as to applicability of Service Tax Liabilities for prior year starting from 1.6.2007 till the date of registration i.e.1.4.2010. The matter is being represented before appropriate authorities and exact liability, if any, is not ascertainable at this stage.
 - c) Income Tax matter contested in appeal before appropriate authority Rs.13,02,840/-out of which 50% amount of Rs.651,420/- paid during the year.
- 2.2 The expenses in respect of Code-activities are subject to sanction/confirmation of the Government of India and Grant-in-aid received from the Ministry of Commerce is subject to adjustments in the light of Government Audit, non/partial fulfillment of certain conditions for eligibility of such Grant-in-aid, clarifications by the Council and final decision of the Ministry.
- 2.3 There are no dues which are overdue to Small Scale and / or Ancillary Industrial Suppliers as at the year-end.
- 2.4 As per the consistent accounting policy followed, the Council has not accounted for the Stock of Publications / CD's as the said publications / CD's are generally meant for distribution at the Exhibitions/ Seminars, and those remaining unsold for a period of two years or more have negligible realizable value.
- 2.5 Fixed Assets being equipment, which was acquired from the financial support from the Government, retired from active use pending formal approval from the Govt. of India for write-off is shown as provision for diminution in the value of fixed assets amounting to Rs 106,240/-.
- 2.6 Pursuant to the approval by the Finance Division of the Department of Commerce, Government of India for grant of Marketing Development Assistance (MDA) to individual exporters under certain eligible schemes, the Council has received from the Ministry of Commerce Rs. 100,00,000/- (Previous Year Rs. 97,00,000/-) and Rs.18,31,097/- (Previous Year Rs 55,44,148/-) is reimbursed to the members during the year. The pending disbursement to the eligible members as on 31st March, 2015 amounting to Rs. 200,83,616/- (Previous Year Rs. 42,39,565/-) is being disclosed as 'Amount due to Members' under the head Current Liabilities in Schedule 2.
- 2.7 The participation in eligible events under the Market Access Initiatives (MAI) of Government of India is approved on case to case bases. According an amount of Rs.183,20,000/- (P.Y.Rs.123,75,016/-) sanctioned and received from the Government and Utilised on the bases of the guidelines in this respect and total amount utilised is Rs.290,67,867/- (P.Y.Rs.61,16,180/-).
- 2.8 The earnings in Foreign Currency for Activities of the Council Rs 57,09,630/-(PY Rs.20,62,398/-)
- 2.9 The depreciation Charged during the year amounting to Rs.5,83,929/- is based on the new Schedule II prescribed under Companies Act 2013. Due to this change the charge to accumulated Balance in Expenditure A/c of Rs.1,93,137/- is in respect of asset which has Completed the useful life as on 01.04.2014.

2. 9 Expenditure in Foreign Currency (On payment basis):

	<u>Particulars</u>	<u>2014-2015</u> <u>(Rupees)</u>	<u>2013-2014</u> <u>(Rupees)</u>
a)	Delegation expenses	13,23,584	466,180
b)	Exhibition expenses	6,99,12,068	19,105,193
c)	Expenses on Objects of the Council	5,93,211	469,037
d)	Expenses on RBSM with POLYINDIA	0	726,406
e)	Web Hosting Expenses	22,378	35,203

- 2.10 a) Previous year's figures have been re grouped/re arranged, wherever considered necessary.
- b) Figures in the Accounts are regrouped to conform to the heads under the Budget sanctioned by the Government of India.

For N P PATWA & COMPANY
 CHARTERED ACCOUNTANTS

Sd/-
 Jitendra C Shah
 PARTNER
 M.No.42384

FOR THE PLASTICS EXPORT PROMOTION COUNCIL

Sd/-
 G.Sudhakar - CHAIRMAN

Sd/-
 Pradip Thakkar - VICE CHAIRMAN

Sd/-
 R P Kalyanpur - EXECUTIVE DIRECTOR

Place: Bangalore,

Dated : 20.07.2015

I. Registration Details

Registration No.	:	9601	State Code:	11
Balance Sheet Date	:	31.3.2015		

II. Capital Raised during the year (Amount in Rs. Thousand)

Public Issue	Right Issue
Nil	Nil
Bonus Issue	Private Placement
Nil	Nil
Entrance Fees from Members	
1825	

III. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)

Total Liabilities	Total Assets
153962	153962
Sources of Funds	
Paid-up Capital	Reserves & Surplus
Nil	108194
Secured Loans	Unsecured Loans
Nil	Nil
Application of Funds	
Net Fixed Assets	Investment
16098	Nil
Net Current Assets	Miscellaneous Expenditure
109193	Nil
Accumulated Losses	
Nil	

IV. Performance of Company (Amount in Rs. Thousands)

Turnover (Total Income)	Total Expenditure
113807	93649
Surplus of Income over Expenditure before Tax	Surplus of Income over Expenditure after Tax
20158	20158
Earning per share in Rs.	Not Applicable
Dividend Rate %	Not Applicable

V. Generic Names of Three Principal Services of the Company

Item Code No. (ITC Code)	Not Applicable
-----------------------------	----------------

Description of Activity	Export Promotion activities.
-------------------------	------------------------------

For N P PATWA & COMPANY
CHARTERED ACCOUNTANTS

FOR THE PLASTICS EXPORT PROMOTION COUNCIL

Sd/-
Jitendra C Shah
PARTNER
M.No.42384

Sd/-
G.Sudhakar - CHAIRMAN

Sd/-
Pradeep Thakkar - VICE CHAIRMAN

Sd/-
R P Kalyanpur - EXECUTIVE DIRECTOR

Bangalore

Dated :20.07.2015