

**SIXTY FIRST ANNUAL REPORT
2015-2016**



THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by the Department of Commerce, Government of India)

Crystal Tower, Gundivali Road No 3, Off Sir M V Road, Andheri (East), Mumbai – 400069

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CIN: U25200MH1955NPL009601



दि प्लास्टिक एक्सपोर्ट प्रमोशन कौन्सिल

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)
क्रिस्टल टावर, गुंदिवली रोड क्र. 3, ऑफ सर एम व्ही रोड, अंधेरी (पूर्व), मुंबई ४०० ०६९, भारत
दूरध्वनी : ९१-२२-२६८३ ३९९१/९२ फ़ैक्स : ९१-२२-२६८३ ३९९३
ई-मेल : plexconcil@vsnl.com वेबसाईट : http://www.plexconcil.org

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NOTICE

Notice is hereby given that the 61st Annual General Meeting of the Council will be held **on Friday the 23rd September 2016 at 11.00 AM at Modena, Waterstones Hotel, Sahar, Andheri East, Mumbai – 400059 (Tel: +91 22 40906633/254)** to transact the following business:

1. To confirm the minutes of the 60th Annual General Meeting of the Council held on 25th September, 2015 in Mumbai.
2. To receive and pass the Balance Sheet and Income & Expenditure Account of the Council for the year ended 31st March, 2016 and the report of the Auditors & Committee of Administration thereon (copy attached).
3. To appoint Auditors of the Council for the year 2016-2017 and fix their remuneration.
4. To place on record the names of the Members of the Committee of Administration for the year 2016-17

By Order of the Committee of Administration

Sabyasachi Dutta – Executive Director

Place: Mumbai

Date: 26th August 2016

COMMITTEE OF ADMINISTRATION**Mr. Pradip Thakkar**, Chairman**Mr. Ashok Kumar Basak**, Vice Chairman**Mr. Arvind Goenka**, Regional Chairman (North) **Mr. Ravish B Kamath**, Regional Chairman (South)**Western Region**

Mr Rajeev Chitalia

Mr Rajendra Chopra

Mr Dinesh Juneja

Mr Ramesh Kumar Mantri

Mr Dilip Parekh

Mr S S Rajpathak

Mr Ashwin Rajpurohit

Mr Mahendra Sanghvi

Mr Nemish J Sayani

Mr Vaibhav R Saraogi

Eastern Region

Mr Amit Agarwal

Mr Prasan Lohia

Mr Madan Mohan Singi

Southern Region

Mr R Benjamin Cherian

Mr Vimal Kedia

Mr P. Mohan

Mr R Panchpakesan

Mr S Ramakrishnan

Mr N Srinivasan

Northern Region

Mr Manoj Agarwal

Mr Shivam Bansal

Mr Dapinder Paul Singh

Mr Devinder Pal Singh

Co-Opted Members

Mr K V Chitalia

Mr Vivek Sane

Mr. Sumit Datta

Government Nominees**1. Mr. B.S. Bhalla**, Joint Secretary to the Government of India, Ministry of Commerce**Mr. Sumanta Chaudhuri**, Joint Secretary to the Government of India, Ministry of Commerce**2. Mr. Avinash Joshi**, Joint Secretary, Ministry of Chemicals and Fertilizers**3. Mr. S.T. Venkatachalapathy**, Deputy Secretary to Government of India, Ministry of Commerce**Ms. Himani Sarad**, Deputy Secretary to Government of India, Ministry of Commerce**4. Export Commissioner**, Govt. of India, Deptt of Commerce, Directorate General of Foreign Trade**Secretariat****1. Mr. R P Kalyanpur**, Executive Director (Upto 31st May 2016)**Mr. Sabyasachi Dutta**, Executive Director (From 13th July 2016 onwards)**2. Mr. Sanjiv Dewan**, Regional Director, New Delhi**3. Mr. Jaswanth Soundarapandian**, Regional Director. Chennai**4. Mr. Nilotpal Biswas**, Regional Director, Kolkata**5. Mr. V G Mahajan**, Director, Mumbai**6. Mr. S. Vijayan**, Deputy Director, Chennai**7. Mr. Mukesh Bisht**, Assistant Director, Mumbai**Bankers****State Bank of India****Andheri East**

Mumbai 400069

ICICI Bank Limited

Mumbai Branch, Free Press House

215 Nariman Point, Mumbai – 400 021.

Auditors**M/s N P Patwa & Co**

Chartered Accountants

102, Sudaive, Plot No.97

Hindu Colony Road No.3

Dadar (Cr.), Mumbai -400014

1. REVIEW OF EXPORT PERFORMANCE

The export analysis shown in Table 1 indicates that growth in 2015-2016 was negative at 0.53% implying exports of 7.6 billion US Dollars. The plastic raw materials constituted about 33% of the total plastics exports with a growth of about 32.85%. The growth registered by value-added items was about 1.27% which is encouraging given the adverse economic scenario still continuing. The share of the value-added items has also increased which is an encouraging trend. Most value-added items exhibited encouraging growth rates. The direction of exports is shown in Table 2 and achievements are generally good.

Table 1: Composition of Plastics Exports

PRODUCT GROUP						
	USD Million	Growth %	% of Total	USD Million	Growth (%)	% of Total
GRAND TOTAL	7677.19	-3.03	100.00	7636.79	-0.53	100.00
RAW MATERIALS	2525.34	-17.38	32.89	2509.01	-0.65	32.85
PLASTIC SHEETS, FILMS, PLATES ETC	1008.44	-2.37	13.14	966.14	-4.19	12.65
WOVEN SACKS/FIBC	661.46	24.91	8.62	610.12	-7.76	7.99
Other MOULDED & EXTRUDED	559.02	2.64	7.28	610.53	9.21	7.99
PACKAGING ITEMS	460.84	12.84	6.00	516.96	12.18	6.77
HUMAN HAIR	336.46	-12.49	4.38	251.01	-25.4	3.29
ALL TYPES OF OPTICAL ITEMS	307.47	4.24	4.01	343.92	11.85	4.50
LEATHERCLOTH	264.43	55.43	3.44	118.58	-55.16	1.55
MEDICAL DISPOSABLE	252.49	11.80	3.29	143.15	-43.3	1.87
WRITING INSTRUMENT	233.68	13.07	3.04	222.45	-4.81	2.91
HOUSEWARE	201.52	16.97	2.62	202.54	0.51	2.65
LAMINATES	154.68	14.55	2.01	151.39	-2.13	1.98
PIPES, TUBES, HOSES ETC	140.86	6.12	1.83	153.38	8.89	2.01
ROPES, TWINES, CORDAGE	117.22	-4.2	1.53	276.66	136.02	3.62
SELF_ADHESIVE SHEETS/FILMS	62.21	18.91	0.81	64.87	4.28	0.85
BRUSHES (ALL KINDS)	55.34	20.04	0.72	49	-11.46	0.64
OTHER PLASTICS ITEM	51.87	20.84	0.68	69.91	34.78	0.92
NETS (INCL FISHNETS)	50.96	31.45	0.66	51.22	0.51	0.67
FLOORCOVERINGS	50.41	-68.53	0.66	128.9	155.7	1.69
STOPPER, CLOSURES	49.18	12.81	0.64	54.82	11.47	0.72
ELECTRICAL ITEMS	41.96	34.22	0.55	45	7.24	0.59
MONOFILAMENTS	36.26	25.62	0.47	37.05	2.18	0.49
TRAVELWARE	33.78	-3.67	0.44	31.97	-5.36	0.42
STATIONERY/OFFICE SCHOOL	16.43	-11.42	0.21	21.61	31.53	0.28
TARPAULINS	3.42	144.6	0.04	5.31	55.26	0.07
PHOTO FILMS	1.46	8.23	0.02	1.29	-11.64	0.02
VALUE ADDED ITEMS	4815.39	7.58	62.72	4876.77	1.27	63.86

Table 2: Direction of Plastics Export

Country	2014-15			2015-2016		
	USD Million	Growth %	% of Total	2015-2016	Growth %	% of Total
Grand Total	7677.19	-3.03	100.00	7636.79	-0.53	100.00
U S A	919.05	12.09	11.97	898.45	-2.24	11.76
CHINA	577.69	-33.57	7.52	489.25	-15.31	6.41
UAE	379.55	-1.72	4.94	422.74	11.38	5.54
GERMANY	288.22	-1.53	3.75	290.03	0.63	3.80
UNITED KINGDOM	294.74	10.39	3.84	287.68	-2.40	3.77
ITALY	220.45	-28.19	2.87	286.9	30.14	3.76
TURKEY	306.05	20.82	3.99	285.23	-6.80	3.73
BANGLADESH	184.71	20.38	2.41	184.33	-0.21	2.41
SAUDI ARABIA	151.29	15.36	1.97	169.1	11.77	2.21
NEPAL	176.72	23.86	2.30	161.09	-8.84	2.11
FRANCE	142.64	11.87	1.86	161.07	12.92	2.11
SPAIN	115.7	-0.16	1.51	132.66	14.66	1.74
SRI LANKA	112.01	10.25	1.46	128.34	14.58	1.68
NIGERIA	164.8	-17.36	2.14	127.73	-22.49	1.67
VIETNAM	162.45	4.57	2.11	126.6	-22.07	1.66
BELGIUM	98.75	15.02	1.29	125.2	26.78	1.64
NETHERLAND	124.53	7.23	1.62	124.13	-0.32	1.63
PAKISTAN	151.47	-11.39	1.97	124.06	-18.10	1.62
EGYPT	110.19	-11.56	1.43	120.99	9.80	1.58
INDONESIA	178.36	32.40	2.32	118.66	-33.47	1.55
OTHERS	2817.82	-0.68	36.71	2872.55	1.94	37.61

2. PARTICIPATION IN INTERNATIONAL TRADE FAIRS/EXHIBITIONS

2.1 Chinaplas 2015 – Guangzhou, China – May 20-23, 2015

Chinaplas 2015 was the 29th edition of the International Exhibition on Plastics and Rubber Industries. This event is recognized as Asia's No.1 and World's 2nd largest show for the Plastic and Rubber sectors. Chinaplas 2015 covered an area 2,40,000 sqm with 3,257 nos. of exhibitors and 1,28,264 nos. of visitors. The Council, which is also the exclusive representative of Chinaplas in India, organized Indian participation in the event.

The Indian participation comprised of M/s. Alok Master Batches Pvt. Ltd, New Delhi; M/s. Armstrong, Ahmedabad; M/s. Bajaj Superpack, Nagpur; M/s. Bankim Plast Pvt. Ltd., Mumbai; M/s. Beta Computronics Pvt. Ltd., Nagpur; M/s. Bubna Exim Trading Co., Surat; M/s. Golcha Associated, Jaipur; M/s. JJ Plastalloy Pvt. Ltd, Varanasi; M/s. J K Paras Polycoats Limited, New Delhi; M/s. Kalpataru Organics Pvt. Ltd., Mumbai; M/s. Lifeline Technologies, Thane; M/s. Mamata Machinery Pvt. Ltd, Ahmedabad; M/s. MLA Industries, Kanpur; M/s. N.A. Roto Machines & Moulds India (Naroto, India), Ahmedabad; M/s. Omega Plasto Compounds Pvt. Ltd, Dist. Vadodara; M/s. Prayag Polytech (P) Ltd., Bhiwadi; M/s. R.R. Plast Extrusions Pvt. Ltd, Mumbai; M/s. Rajiv Plastics Limited, Pune; M/s. Samrat Industries,

Jalgaon; M/s. Synergy Poly Additives Pvt. Ltd, New Delhi; M/s. Vinodrai Engineers Pvt. Ltd, Jalna; M/s. XI Plastics, Vadodara.

An exclusive brochure was brought out and distributed among the visitors. Mr. Rajendra Kalyanpur, Executive Director & Mrs Bharti Parave, Senior Executive represented the Council at this exhibition.

2.2 Kenya Plast 2015 – Nairobi, Kenya – June 08-10, 2015

Kenya Plast 2015 was the 4th edition of International Exhibition of Plastic and Packaging. The major highlight of this edition was 2,400 nos. of visitors not just from Kenya, but from all the neighboring East African countries with diverse backgrounds of 40% from Plastic, 41% from Packaging and balance from other industries. Kenya Plast 2015 covered an area 4,000 sqm with 127 exhibitors from countries like India, Singapore, UAE, Italy, Kenya, South Africa, Germany, China, Taiwan & Iran. The Council organized this activity under Market Access Initiative (MAI) scheme of the Department of Commerce, Government of India. Following 65 Indian participants participated through the Council at this exhibition.

The Indian participation comprised of M/s. Arav Enterprises, Mumbai; M/s. AKR Plastic Industry, Tiruchirappalli; M/s. Armstrong, Ahmedabad; M/s. Arshad Electronics Pvt. Ltd., Mumbai; M/s. BJS Engineers, Faridabad; M/s. Clips Poly Engineering, Faridabad; M/s. Cold Stream India, Thane; M/s. Cosmic Machines, Ahmedabad; M/s. Cosmos Twisters Pvt. Ltd., Mumbai; M/s. Cosmo Films Ltd., New Delhi; M/s. Daniel & Sons, Mumbai; M/s. Delna Moulds, Mumbai; M/s. Filmatic Systems, Thane; M/s. Ginza Machinery Mfg. Co., Ahmedabad; M/s. Gold Star Industries, Thane; M/s. Gurucharan Industries, Mangalore; M/s. Hari Om Flexipack Industries, Kolhapur; M/s. Hilda Automation, Navi Mumbai; M/s. India International Co., Bhavnagar; M/s. Ishan International, Ahmedabad; M/s. Jai Corp Ltd., Mumbai; M/s. JJ Plastalloy Pvt. Ltd., Varanasi; M/s. K K Polycolor Asia Ltd., Kolkata; M/s. Kabra Extrusionstechnik Limited., Mumbai; M/s. Kankai Pipes & Fittings Pvt. Ltd., Rajkot; M/s. Karamsar Technology Pvt. Ltd., New Delhi; M/s. KBM Extrusions Machines Pvt. Ltd., Mumbai; M/s. Kutch Chemical Industries Limited, Vadodara; M/s. Lorven Flex and Sack India Pvt. Ltd., Ranga Reddy District; M/s. Machines Boucherie India Pvt. Ltd., Bangalore; M/s. MG Polyplast Industries Pvt. Ltd., New Delhi; M/s. MLA Industries, Kanpur; M/s. Om Engineers Thermoforming Moulds, Mumbai; M/s. Palvi Power Tech Sales Pvt. Ltd., Vadodara; M/s. Plastilink Technologies, Mumbai; M/s. Plastometal, Chennai; M/s. Platinum Tie-Up Pvt. Ltd, Ahmedabad; M/s. Prakash Chemical International Pvt. Ltd., Vadodara; M/s. Promens (India) Pvt. Ltd., Ahmedabad; M/s. Rainbow Color Masterbatches, Palghar; M/s. Rajda Group, Kolkata; M/s. Rajiv Plastics Pvt. Ltd., Mumbai; M/s. Rajshree Polypack Private Limited, Thane; M/s. SAAN Global, Nodia; M/s. Scale Guard, Mumbai; M/s. Shiva Polycompounds, Ahmedabad; M/s. Shorathiya Rubber Industries, Ahmedabad; M/s. Shree Ambica Poly Additives, Ahmedabad; M/s. Shriram Axiall Pvt. Ltd., Gurgaon; M/s. Shri Mahalaxmi Engineering Works, Ahmedabad; M/s. Shreeji Engineering, Bhavnagar; M/s. Swastik Enterprises, Ahmedabad; M/s. Tanishq Mould, Ahmedabad; M/s. Team Thermoformings & Allieds, Bangalore; M/s. Techno Industries, Thane; M/s. Toshiba Machine (Chennai) Private Limited, Chennai; M/s. Supreme Industries Limited, Mumbai; M/s. Theysohn Extrusionstechnik (I) Pvt. Ltd, Mumbai; M/s. U K Polyplast Pvt. Ltd., Mumbai; M/s. UFLEX Limited – Engineering Division, Noida; M/s. V. S. International, Faridabad; M/s. Vin Poly Additives Pvt. Ltd., New Delhi; M/s. Vinodrai Engineers Pvt. Ltd., Jalna; M/s. Vora Packaging Pvt. Ltd., Mumbai; M/s. Zealot Engineering, Gandhinagar;

An exclusive brochure was brought out and distributed among the visitors. Mr. Rajendra Kalyanpur, Executive Director, Mr. V G Mahajan - Director Exhibitions and Mr. Mukesh Bisht – Assistant Director represented the Council at this exhibition.

2.3 39th Dar es Salaam International Trade Fair, Dar-es-Salaam, Tanzania–June 28 to July 08, 2015

The Council participated in the 39th Dar es Salaam International Trade Fair (also known as the Saba Saba Fair), organized by the Tanzania Trade Development Authority (TANTRADE). The Fair was held at the Mwalimu J.K. Nyerere Trade Fair Grounds, Dar-es-Salaam, Tanzania, from June 28 to July 08, 2015.

This was a multi-product fair and is considered an important International Trade Fair in Africa. With a good natural harbour, Tanzania is considered a “gateway” for those also wanting to tap opportunities available in other East African countries, such as Uganda, Rwanda, Burundi, Congo, Zambia, Zimbabwe and Botswana.

The Council had an area of 120 sqm in the Fair. Eleven Council members, namely, M/s. Aglo Polymers Pvt. Ltd., Kolkata, M/s. Aglo Packaging's Pvt. Ltd., Kolkata, M/s. B & H Exports, Chennai, M/s. Knack Packaging Pvt. Ltd., Ahmedabad, M/s. Knack International Pvt. Ltd., Ahmedabad, M/s. Link Overseas, Mumbai, M/s. Ravi Enterprises, Eluru, M/s. Sri Saphthagiri Polymers, Salem, M/s. Shakkthi Polymers, Salem, M/s. Vijayneha Polymers Pvt. Ltd., Hyderabad and M/s. Write Fine Products Pvt. Ltd., Surat, participated in the fair.

This year around 2,000 exhibitors are said to have exhibited in the show including local companies. Overseas exhibitors from 25 countries, mainly from Africa, Middle East, West Asia, South Asia, Far East and Europe exhibited in the fair. The visitor profile consisted mainly of Importers, Distributors/Dealers, Wholesalers and Retailers apart from the general public. Our members' products evinced a lot of interest both from buyers as well as from the general public. Some of our members visited the wholesale markets and also met buyers in their offices to finalize Agency / Distributorship agreements. Participating members gained knowledge and understanding of the business processes in terms of studying the Channels of Distribution, Banking system, Credit terms, Duty structure, Shipping Logistics and inland freight movement etc., which would be useful while determining the costing and pricing of products, which will help exporters be competitive in the market. The Fair provided a good opportunity to identify reliable buyers as well as Agents and Distributors (all under one roof), and members have had fruitful discussions with them. Members who already had a presence in the market were able to renew relationships and firm-up further business for their Companies. Members were also able to visit the Wholesale and Retail markets in Dar-es-Salaam, to study the market potential and understand trade operations.

The High Commissioner of India in Tanzania, H.E. Mr. Debnath Shaw, the Deputy High Commissioner, Mr. Robert Shetkintong and the Attaché (Eco & Com), Mr. Merugu Rajesham visited the Council's stand, interacted with members and encouraged them in their export endeavors.

An exclusive promotional brochure was brought out for distribution among the visitors. Mr. S Vijayan, Deputy Director, represented the Council in this event.

2.4 Plastics Vietnam – Ho Chi Minh City, Vietnam - July 23-25, 2015

Plastics Vietnam 2015 is the first edition on Machine tools to Plastics, Packaging, Solar, and Logistics & Material Handling Industries. It covered an area 4,600 sqm with 2,100 numbers of trade visitors (46% Plastics, 22% Packaging, 16% Rubber & 16% from other categories) of trade visitors visited this show. There were over 25 local companies from Plastics & Rubber industry of Vietnam also participated as Exhibitors. PLEXCONCIL facilitated over 60 exhibitors to participate from India in these expos. There were other exhibitors also from countries like

Taiwan, China, Singapore, Iran, Korea and Vietnam. The Council organized this activity under Market Access Initiative (MAI) scheme of the Department of Commerce, Government of India.

The Indian participation comprised M/s. Armstrong, Ahmedabad; M/s. Base Automation Technologies Pvt. Ltd., Chennai; M/s. Blend Colours Pvt. Ltd., Hyderabad; M/s. C. Trivedi & Co., Ahmedabad; M/s. Chemco Plastic Industries Pvt. Ltd., Mumbai; M/s. Cosmo Films Ltd., New Delhi; M/s. Deep Plast Industries, Ghandhinagar; M/s. Elmec Heaters & Controllers, Chennai; M/s. Gabbar Engineering Co., Ahmedabad; M/s. Ganesh Corporation, Ahmedabad; M/s. Ginza Machinery Mfg. Co., Ahmedabad; M/s. GMS Plastic Machinery Pvt. Ltd., Mumbai; M/s. HVR Industries Pvt. Ltd., Sonapat; M/s. Indofil Industries Ltd., Mumbai; M/s. J P Extrusiontech Limited, Bharuch; M/s. Jay Elastomers Pvt. Ltd., Navi Mumbai; M/s. Jin Plast India Ltd., Chennai; M/s. Jitsan Enterprises, Daman; M/s. Kabra Extrusiontechnik Ltd., Mumbai; M/s. Komal Polymers, Chennai; M/s. Konarch Plastomech Pvt. Ltd., Ahmedabad; M/s. Kutch Chemical Industries Ltd., Vadodara; M/s. M. Ajay Fabricators, Ankleshwar; M/s. MLA Industries, Kanpur; M/s. N.A Roto Machines & Moulds India, Ahmedabad; M/s. National Process Pvt. Ltd; Ahmedabad; M/s. Navrang Machinery Pvt. Ltd., Ahmedabad; M/s. Omega Plasto Compounds Pvt. Ltd., Vadodara; M/s. Palvi Power Tech Sales Pvt. Ltd., Vadodara; M/s. Pearl Packaging, Coimbatore; M/s. Polythene Process, Chennai; M/s. Prabhu Poly Color Ltd., Chennai; M/s. R. R. Plast Extrusions Pvt. Ltd., Mumbai; M/s. Rajhans Plastic Machinery Pvt. Ltd., Ahmedabad; M/s. Rajoo Engineers Limited, Rajkot; M/s. Remica

Plastic Machinery Manufacturers, Ahmedabad; M/s. Royal Carbon Black Pvt. Ltd., Mumbai; M/s. Savodaya Polymers, Chennai; M/s. Sensograph Packaging Technology Pvt. Ltd., Mumbai; M/s. Shiva Compound, Ahmedabad; M/s. Spheretch Packaging India Pvt. Ltd., Mumbai; M/s. Star Flex International, New Delhi; M/s. Suddha Converting Machineries Pvt. Ltd., Ghandhinagar; M/s. Synergy Poly Additives (P) Ltd., New Delhi; M/s. Taprath Elastomers, Mumbai; M/s. Team Thermoforming & Allieds, Bangalore; M/s. V K Plastlam Pvt. Ltd., Ahmedabad; M/s. Vibfast Pigments Pvt. Ltd., Ahmedabad; M/s. Vinay Plastics, Chennai; M/s. Windsor Machines Limited., Ahmedabad; M/s. XL Plastics, Vadodara; M/s. Yogi Exports; Mumbai.

An exclusive brochure was brought out and distributed among the visitors. Mr. V G Mahajan - Director Exhibitions, Mr. Mukesh Bisht – Assistant Director & Mr. Samit Vishwasrao – Senior Executive represented the Council at this exhibition.

2.5 Source Direct at ASD Trade Show – Las Vegas, USA – August 2-5, 2015

The Council participated for the first time at Source Direct at ASD Trade Show. The show was organised by Emerald Expositions, USA. The Council organised participation of its members exporting a range of plastic consumer items, under the Market Development Assistance (MDA) Scheme of the Department of Commerce, Government of India. The show is highly popular to showcase all kinds of Gift items, Toys, Kitchen & Household products, Health & Beauty, Furniture, Stationery & office equipment's, Electrical appliances, Decorative lighting products and other consumer items.

The fair provided a good opportunity to the participants for establishing new business alliances. Around 200 exhibitors from 14 countries participated in this event. There were 8,000 visitors during the four-day event, and both exhibitors and visitors were fully satisfied with the outcome of this mega event. The member exporters showcased their range of plastic houseware, toys, costume jewelry, writing instruments, shopping bags & garbage bags etc.

Twelve companies comprising of M/s Bhumi International, Ahmedabad, M/s Dynasty Plastics Pvt. Ltd., Mumbai, M/s Family Plastic Private Limited, Trivandrum, M/s Kuloday Technopack Private Limited, Mumbai, M/s Mantri Plast Private Limited, Mumbai, M/s Milan Décor Private

Limited, Mumbai, M/s Milan Plast Private Limited, Mumbai, M/s Ravi Overseas, Indore, M/s Sam Inc., Mumbai, M/s Shyam Shewaram & Sons, Mumbai, M/s Specialty Polyfilms India Private Limited, Aurangabad & M/s Write Rite Industries, Mumbai participated at the exhibition, through the Council.

An exclusive brochure was brought out and distributed among the visitors. Mr. Sanjiv Rai Dewan, Regional Director represented the Council at the event.

2.6 MIMIF 2015, Yangon, Myanmar – August 14 – 17, 2015

This event (4th Myanmar Int'l Plastics, Rubber, Packaging, Printing & Foodtech Industrial Exhibition) covered a product portfolio comprising of Raw Material, Semi-finished and finished products and plastic processing machineries. The Exhibition was organized by M/s. Yorkers Trade & Marketing Service Co. Ltd., Hong Kong and Myanmar Plastics Industry Association (MPIA) was the co-organiser of the event. The fair provided a good opportunity to the participants for establishing new business alliances and renewing the established relationships.

M/s. Bhumi International, Ahmedabad; M/s. Dynasty Plastics Pvt. Ltd, Mumbai; M/s. Hindustan Trading Co., Kolkata; M/s. JK Master Batch Private Limited, New Delhi; M/s. J K Paras Polycoat Limited, New Delhi; M/s. Labh Plastics (Labh Group of Companies), Ahmedabad; M/s. Mantri Plast Private Limited, Mumbai; M/s. SAI Industries Pvt. Ltd., Kolkata; M/s. Shree Chakreshwari Industries, Mumbai; M/s. Standard Prime Export (Indore) Pvt. Ltd., Indore; participated under the aegis of the Council. The Council organized this activity under Market Development Assistance (MDA) scheme of the Department of Commerce, Government of India.

Mr B Shyam, Dy Chief of Mission & Dr. S. Janakiraman, Counsellor, Embassy of India, Yangon, Myanmar visited the fair and interacted with the Member participants.

An exclusive brochure was brought out for the fair and distributed among the visitors. Mr. Nilotpal Biswas, Regional Director represented the Council at this event.

2.7 PARS PLAST 2015, Mashad, Iran – September 17 - 20, 2015

The Council first time participated at PARS PLAST (10th International Exhibition of Plastic, Rubber & Machinery), held at Mashad, Iran from 17th to 20th September 2015. This event is considered as one of the important International Trade Shows in Mashad for the Plastic sector.

Twelve members namely M/s. Almighty Exports, Rajkot; M/s. Bankim Textiles & Chemicals, Mumbai, M/s. Century Inks Pvt. Ltd, Mumbai; M/s. Dynasty Plastics Pvt. Ltd., Mumbai; M/s. Jai Corp Ltd, Mumbai; M/s. JK Master Batch Private Limited, New Delhi; M/s. J K Paras Polycoat Limited, New Delhi, M/s. Mantri Plast Pvt. Ltd., Mumbai, M/s. Next Polymers Ltd., Mumbai, M/s. Nilkamal Limited, Mumbai, M/s. S.S. Exports, Mumbai, M/s. SAM Inc., Mumbai participated through the Council. The Council organized this activity under Market Development Assistance (MDA) scheme of the Department of Commerce, Government of India.

An exclusive bilingual brochure (English & Persian) was brought out and distributed among the visitors. Mr Nilotpal Biswas, Regional Director represented the Council at this event.

2.8 IPLAS 2015 International Trade Fair – Guayaquil, Ecuador – November 17 – 20, 2015

IPLAS 2015 Trade fair organised by ASEPLAS, the Ecuadorian Plastics Association was held between November 17 – 20, 2015 at Guayaquil, Ecuador. The Council organised the participation under Market Development Assistance (MDA) Scheme of the Department of Commerce, Government of India. The International Fair IPLAS brought together a range of over 400 exhibitors from companies that were part of the different stages of the production chain of the plastics industry, presenting the latest advances in technology, machinery, equipment, raw materials, laboratory testing services and other related peripherals to plastics processing.

Ten companies comprising of M/s Apex Irrigation, Rajkot, M/s Darshan Industries, Ahmedabad, M/s J J Plastalloy Pvt. Ltd., Varanasi, M/s J K Paras Polycoats Limited, New Delhi, M/s Joaa Mundo, Mumbai, M/s Primex Industries, Mumbai, M/s R.P. Industries, New Delhi, M/s R.R. Plast Extrusions Pvt. Ltd., Mumbai, M/s Shree Chakreshwari Industries, Mumbai & M/s Yashashri Polyextrusiones Limited, Kolhapur participated at the exhibition through the Council. The show covered a wide spectrum of plastic processing machinery and plastic processed items. The event provided a good opportunity for establishing new business alliances and the participating Indian companies booked orders for items such as PVC door & window profiles, Master batches etc.

An exclusive brochure in Spanish was brought out and distributed among the visitors. Mr. Sanjiv Rai Dewan, Regional Director, represented the Council at the event.

2.9 Saudi PPPP (Plastics, Petrochem, Print & Pack) – Riyadh, Saudi Arabia – January 18-21, 2016

The Council participated in the 13th edition of Saudi PPPP which is one of the mega event gathered under one roof 520 international exhibitors from 25 countries who were divided across 7443 square meters' net in 10 international pavilion, brought together over 16,686 professional visitors to view the latest global trends and solutions.

The event offered new technologies and innovative products in the printing industry, including machinery, equipment and supplies that are needed in the regional printing and packaging markets. The Saudi Plastics & Petrochemical show on the other hand, showcased the most up-to-date technologies in machinery, equipment, raw materials, semi-finished products, spare parts and services in the plastics and petrochemical fields. The show has also gained this year increased interest from local, regional and international media, who attended the event, and met the decision makers and key influencers from the various industries. The Council organized this activity under Market Access Initiative (MAI) scheme of the Department of Commerce, Government of India.

The Indian participation comprised M/s. Aeromec Marketing Co. Pvt. Ltd., Thane; M/s. Aglo Polymers Pvt. Ltd., Kolkata; M/s. Aumento Polymers Tekniks Pvt. Ltd., Motera; M/s. Axelon International, Mumbai; M/s. Bankim Plast Pvt. Ltd., Mumbai; M/s. Bankim Textiles & Chemicals, Mumbai; M/s. Chemical Process Equipment Pvt. Ltd., Mumbai; M/s. Creative Dies and Moulds Pvt. Ltd., Mumbai; M/s. Devu Tools Pvt. Ltd., Mumbai; M/s. Dirco Polymers Pvt. Ltd., Gurgaon; M/s. Dodia Establishment, Mumbai; M/s. Dynasty Plastics Pvt. Ltd., Mumbai; M/s. Electrofocus Electricals Pvt. Ltd., Palghar; M/s. Ferromatik Milacron India Private Limited., Ahmedabad; M/s. Ishan International, Ahmedabad; M/s. J K Master Batch Pvt. Ltd., New Delhi; M/s. J K Paras Polycoats Ltd., New Delhi; M/s. J K Polycoat, New Delhi; M/s. Jambo Bags Limited, Chennai; M/s. Jagmohan Pla Mach Pvt. Ltd., Shahapur; M/s. Janatics India Private Limited, Coimbatore; M/s. Kabra Extrusion Technik Limited, Mumbai; M/s. KBM Extrusions Machines Pvt. Ltd., Mumbai; M/s. Mamata Extrusion Systems Pvt. Ltd.,

Ahmedabad; M/s. Mamata Machinery Pvt. Ltd., Ahmedabad; M/s. Mantri Plast Pvt. Ltd., Mumbai; M/s. Mechemco Resins Pvt. Ltd., Mumbai; M/s. N.A Roto Machines & Moulds India, Ahmedabad; M/s. Neoplast Engineering P Ltd., Ahmedabad; M/s. OM Vinyls Pvt. Ltd., Mumbai; M/s. Om Galaxy Precision Mould Crafts Pvt. Ltd., Vasai; M/s. Palvi Power Tech Sales Pvt. Limited, Bharuch; M/s. Perfect Colourants & Plastics Pvt. Ltd., Vadodara; M/s. Pioneer Manufacturing Corporation, Mumbai; M/s. Plastlink Technologies, Mumbai; M/s. Prasad Koch Technik Pvt. Ltd., Ahmedabad; M/s. Praspac Industries Pvt. Ltd., Gandhinagar; M/s. R R Plast Extrusions Pvt. Ltd., Mumbai; M/s. Rajoo Engineering Ltd., Rajkot; M/s. S. S. Exports, Mumbai; M/s. Sahil Tech (India) Ltd., Navi Mumbai; M/s. Sakkthi Polymers, Salem Dist.; M/s. Shreejee Color Solutions, New Delhi; M/s. Yudo Hot Runner India Pvt., Ltd., Thane; M/s. Yudo Suns Pvt. Ltd., Thane.

An exclusive brochure was brought out and distributed among the visitors. Mr. Rajendra Kalyanpur, Executive Director, Mr. V G Mahajan, Director Exhibitions & Mr. Mukesh Bisht-Assistant Director represented the Council at this exhibition.

2.10 JEC Composites 2016 – Paris, France – March 08-10, 2016

Council participated at JEC Composites 2016 held at Paris Nord Villepinte Exhibition Center. This year it spanned an area of 62,000 sqm, with 1,300 exhibitors and 36,946 professionals who visited the show. One of the show's new features consisted of the "Planets", four new display areas totaling more than 1,800 sqm. This year's event also featured the launch of four Innovation Planets, each one addressing a specific end-user market (the Aero Planet, the Auto Planet sponsored by Hexion, the Sports Planet and the Sustainable Planet). These areas were very popular ones, where attendees could see, touch and experience Innovative composite parts, observe demos, and ask questions about the innovations.

The Indian participation comprised of namely M/s Cheers Interactive Pvt. Ltd., Navi Mumbai; M/s. Chemical Process Equipment Pvt. Ltd., Mumbai; M/s. CNC Technics Pvt. Ltd., Hyderabad; M/s. Fibro Plasticchem India Pvt. Limited., Kolkata; M/s. FRP Institute, Chennai; M/s. Kinenco Pvt. Ltd., Bardez, Goa; M/s. Kush Synthetics Pvt. Ltd., Ahmedabad; M/s. Mechemco Industries, Mumbai; M/s. Mechemco Resins Pvt. Ltd., Navi Mumbai; M/s. Rawji Industrial Corporation, Mumbai; M/s. Royal Thermoset Pvt. Ltd., Navi Mumbai; M/s. SST Industries Pvt. Ltd., Navi Mumbai.

An exclusive bilingual brochure (English & French) was brought out and distributed among the visitors. Mr Pradip Thakkar, Chairman of Plexconcil represented the Council at this event.

2.11 PLASTIMAGEN 2016, Mexico City, Mexico – March 08 – 11, 2016

This show was held at Centro Banamex in Mexico City. PLASTIMAGEN Mexico 2016 (Celebrated its 20th edition), is the largest and most important business forum for the plastics industry in Latin America. More than 850 companies from 25 countries showcased their latest products, technologies, and plastic transformation solutions. This show also provided access to over 30,000 industry related attendees, creating a gateway into the Latin American plastics market. The Council organized India pavilion at this event. The Council organized this activity under Market Development Assistance (MDA) scheme of the Department of Commerce, Government of India.

The Indian participation comprised of M/s. Aglo Polymers Pvt. Ltd, Kolkata; M/s. Aglo Packaging Pvt. Ltd, Kolkata; M/s. Bankim Plast Pvt. Ltd, Mumbai; M/s. Devu Tools Pvt. Ltd, Mumbai; M/s. J K Master Batch Private Ltd, New Delhi; M/s. N.A Roto Machine & Moulds India (Naroto, India), Ahmedabad; M/s. Palvi Power Tech Sales Pvt. Limited, Dist. Bharuch (Gujarat);

M/s. Platinum TIE-UP Pvt. Ltd, Ahmedabad; M/s. Praspac Industries Pvt. Ltd, Gandhinagar; M/s. Sahil Tech (INDIA) Pvt. Ltd., Mumbai; M/s. Shri Maa Polyfabs Ltd, Kolkata.

India pavilion was formally inaugurated by Mr Sushil Prasad, Second Secretary (COM & Info.), Embassy of India, Mexico. Mr Mukesh Bisht, Assistant Director represented the Council in this show. An attractive promotional brochure was freely distributed during the show.

2.12 EXPOCOMER 2016, Panama City, Panama – March 09– 12 March 2016

The Council participated in 34th edition of Expocomer 2016. It is Latin America's one of the biggest and popular consumer trade show, which displays a wide range of products including Household goods, furniture, office equipment and supplies, educational items, textile & fashion, Food & Beverages, Medical, pharmaceutical and laboratory equipment, etc. The Council organized this activity under Market Development Assistance (MDA) scheme of the Department of Commerce, Government of India.

The Indian participation comprised of M/s. Bhumi International, Ahmedabad; M/s. Dynasty Plastics Pvt. Ltd, Mumbai; M/s. Family Plastics and Thermoware Pvt. Ltd, Trivandrum; M/s. Link Overseas, Mumbai; M/s. Mantri Plast Private Limited, Mumbai; M/s. Muskaan Industries, Mumbai; M/s. Ravi Overseas, Indore; M/s. Sunmeet Packaging Pvt. Ltd, Mumbai; M/s. Suvidhi Impex, Mumbai; M/s. Teekay Enterprises, Mumbai; M/s. Write Rite Industries, Mumbai.

An exclusive brochure was brought out and distributed among the visitors. Mr. V G Mahajan - Director Exhibitions represented the Council at this exhibition.

3 BUYER SELLER MEETS (BSMs) Overseas

3.1 Buyer-Seller Meets (BSMs) in ASEAN Countries (Philippines and Cambodia) – February 08 - 12, 2016

Under the 'Focus-ASEAN+2' initiative of the Department of Commerce, the Council sponsored a Buyer-Seller Meet (BSMs) in select ASEAN Countries, namely, The Philippines and Cambodia with support from our Missions in Manila and Phnom Penh. The objective of this delegation visit was to tap the opportunities available for plastic products in these markets.

Ten Council members comprising M/s Aglo Packagings Pvt Ltd., Kolkata, M/s Aglo Polymers Pvt Ltd., Kolkata, M/s Artmica Laminates Pvt Ltd., New Delhi, M/s JK Paras Polycoats Ltd., New Delhi, M/s Kolor Impex, Kolkata, M/s Mutha Brothers, Kolkata, M/s Sakkthi Polymers, Salem, M/s Sam Inc., Mumbai, M/s Standard Prime Export (Indore) Pvt Ltd., Indore and M/s Win Pens Pvt Ltd., Kolkata, participated. Mr Jaswanth Soundarapandian, Regional Director, accompanied the delegation.

Appropriate pre-BSM activities were undertaken such as sending the profiles of participating members and inviting potential buyers to participate in the BSMs with active support and guidance from the Indian Missions in Manila (Philippines) and Phnom Penh (Cambodia), who enlisted the Philippines-India Business Council (PIBC) and the Indian Chamber of Commerce (ICC) in Manila and Phnom Penh respectively, to assist our Council's BSM in these locations.

A soft copy of our exclusive promotional brochure detailing delegates' particulars and product lines were forwarded to our missions and to the supporting organizations, PIBC and ICC to enable them invite Buyers, Distributors, Dealers and Import Agents of products of interest to our members to the BSMs. Press Advertisements in leading local newspapers were inserted i.e. in 'The Philippine Star' in Manila, and in 'The Cambodian Daily' and 'Rasmei Kampuchea'

a local language newspaper in Phnom Penh. This gave wide publicity to the Buyer-Seller Meets and attracted some serious buyers to attend the one-to-one BSMs.

In Manila (Philippines), over 20 buyers attended the one-to-one Buyer-Seller Meet organized on day one at the Dusit Thanni Hotel. While the turnout of buyers was not as expected, members expressed satisfaction on the quality of buyers at the BSM and were able to discuss business opportunities. Some of the members were also able to conclude new business with existing customers in The Philippines. H.E. Mr L.D. Ralte, the Ambassador of India to The Philippines, and Mr. N. Ramakrishnan, First Secretary, participated in the Inaugural session and also encouraged participating members on the business potential and opportunities in The Philippines. Members took the opportunity to visit the marketplace and to follow-up on the leads obtained at the BSM on the subsequent day in Manila.

In Phnom Penh (Cambodia), around 30 buyers attended the one-to-one Buyer-Seller Meet organized on day one at the Intercontinental Hotel. There were good business meetings for some of our members with the buyers, and were able to conclude new business contracts, particularly for Caps and Closures, Writing Instruments and Costume accessories. Mr N. Sitlhou, First Secretary, participated in the Inaugural session and also encouraged participating members in their business development efforts. Members also took the opportunity to visit the marketplace and follow-up with leads generated at the BSM on the following day in Phnom Penh.

A few members booked trial orders. On the whole, it is estimated that the visit would translate into business worth around USD 6,00,000/- in the next 3 to 6 months.

3.2 BUYER-SELLER MEETS (BSMs) in Bogota, Colombia – 07 March 2016

Council organized successful Buyer – Seller Meets (BSMs) at Bogota, Colombia with active support from our Mission in Colombia. Thirteen Indian companies comprising of M/s. 3A Export, Ahmedabad; M/s. 5P Export, Ahmedabad; M/s. Bhumi International, Ahmedabad; M/s. Dynasty Plastics Pvt. Ltd, Mumbai; M/s. Family Plastics and Thermoware Pvt. Ltd, Thiruvananthapuram; M/s. Labh Plastics, Ahmedabad; M/s. Link Overseas, Mumbai; M/s. Mantri Plast Private Limited, Mumbai; M/s. Praspac Industries Pvt. Ltd, Gandhinagar; M/s. Palvi Power Tech Sales Pvt. Limited, Dist. Bharuch; M/s. Sunmeet Packaging Pvt. Ltd, Mumbai; M/s. Suvidhi Impex, Mumbai; M/s. Teekay Enterprises, Mumbai participated in this show.

The Council organized this activity under Market Development Assistance (MDA) scheme of the Department of Commerce, Government of India.

An exclusive brochure was brought out and distributed among the visitors. Mr. V G Mahajan - Director Exhibitions represented the Council at this exhibition.

4 PARTICIPATION IN TRADE FAIRS/EXHIBITIONS IN INDIA

4.1 India Pack 2015 – Bombay Exhibition Centre, Goregaon, Mumbai – October 08-11, 2015

The Council participated in the 6th International Packaging Exhibition (Concurrent with WORLD PACKAGING CONGRESS) organized by TAFCON under the aegis of Indian Institute of Packaging, during 08 - 11 October, 2015 at Bombay Exhibition Centre, Goregaon (East), Mumbai, India. The Council had an information booth. Many industrialists visited Council's booth and necessary information provided to the visitors.

Mr Samit Vishvasrao, Senior Executive & Mrs Bharti Parave, Senior Executive represented the Council at the event.

4.2 Indplas 2015, Kolkata – November 27 – 30, 2015

The Council participated at the above event organized by Indian Plastics Federation. The Council had an information booth. Many industry entrepreneurs visited the booth and necessary information was provided to the visitors. Mr. Nilotpal Biswas, Regional Director and Mr. Tapan Bera, represented the Council at the event.

4.3 7th International Plastics Exhibition (PLEXPOINDIA 2016), Gandhinagar–January 07-11. 2016

The Council participated in Gujarat State Plastic Manufacturers Association (GSPMA)'s 7th International Plastics Exhibition PLEXPOINDIA 2016 at The Exhibition Centre, Gandhinagar, Gujarat, India.

This event is considered the most important International Trade Show and networking event for the Raw materials: Polymers & Resins, Intermediates, Blends & Alloys, Specially Chemicals, Master batches, Additives, Colorant, Filler and Reinforcement, Plastic processing Machinery, Equipment, Moulds & Dies, Ancillary Equipment/Instrumentation recycling-Packaging: Rotogravures and flexographic printing machine, Lamination and allied Equipment's, Packaging Machine, Trade promotions bodies & Associations, R&D, Education & Training Institutions of Plastic. Over 500 exhibitors participated in the show that drew an estimated 1,00,000 business visitors.

An exclusive brochure was brought out and distributed among the visitors. Mr. Samit Vishwasrao - Senior Executive represented the Council in this event.

4.4 CAPINDIA 2016 -Bombay Exhibition Centre, Goregaon, Mumbai – March 20-22, 2016 with Reverse BSM

CAPINDIA 2016 exhibition was jointly organised by PLEXCONCIL, CHEMEXCIL, CAPEXIL, SHEFEXIL under the aegis of the Department of Commerce, Government of India, supported by Department of Chemicals and Petrochemicals, Government of India. Capindia was held at Bombay Exhibition Centre, Goregaon, Mumbai from 20th – 22nd March 2016. Total 282 companies participated in the exhibition and 105 buyers (40 Plexconcil & 65 Chemexcil) from 27 countries invited for this exhibition. It was inaugurated & ceremonial lamp was lit by the Chief Guest, Ms. Rita Teotia (IAS), Commerce Secretary, Ministry of Commerce, Government of India. Mr. Bhupinder S. Bhalla, Joint Secretary, Ministry of Commerce, Government of India. Mr. Pradip Thakkar - Chairman, PLEXCONCIL, Dr. B. R. Gaikwad - Chairman, CHEMEXCIL, Mr. Ramesh K. Mittal - Chairman, CAPEXIL & Mr. G. L. Sarda - Chairman, SHEFEXIL, were also present to grace this occasion.

- Ms Rita Teotia, Commerce Secretary, at the inauguration ceremony talked about the immense opportunities with global imports for chemical products estimated to be about \$ 2 trillion.
- Mr Bhupinder S Bhalla, Joint Secretary, Dept. of Commerce, Ministry of Commerce and Industry, highlighted CAPINDIA 2016 aimed to showcase capabilities of potential sectors and serve as a strong networking platform between players around the globe to increase exports.
- Over 105 delegates from 27 countries visited the inaugural edition of CAPINDIA. Some of the countries represented included Oman, Egypt, Jordan, Israel, Bangladesh, Indonesia, Sri Lanka, Pakistan, South Africa, Tanzania, Morocco, Kenya, Uganda, Zimbabwe, Chile, Colombia, Senegal, Russia, Belarus Tajikistan, Nepal, Vietnam, Thailand, Syria, Mexico & Ethiopia. Buyer-Seller Meet was successfully organized and exhibitors had an opportunity to interact with foreign delegates and have fruitful business tie-ups.

5 SEMINARS/WORKSHOPS**5.1 Seminar on the New Foreign Trade Policy 2015-2020 - Kolkata – 21 April 2015**

The above seminar was jointly organized by PLEXCONCIL and CHEMEXCIL on 21st April 2015 in Kolkata. Mr R P Kalyanpur, Executive Director, PLEXCONCIL welcomed the participants at the seminar. Mr Sudhakar Kasture, Director, EXIM Institute, Mumbai made a detail presentation on the new FTP. He also analyzed the various provision of the New FTP besides clarifying the participant's queries. Dr. B R Gaikwad, Chairman, CHEMEXCIL also addressed the gathering. Mr. S G Baradi, Executive Director, CHEMEXCIL proposed a vote of thanks.

5.2 Export Seminar – Hotel Metropolitan, New Delhi - April 29, 2015

An export seminar was held at Hotel Metropolitan, New Delhi on 29th April, 2015 covering the following topics:

- Achieving success in exports – the success story of M/s Kanpur Plastipack Ltd., Kanpur
- Latest Developments in Packaging for exports
- Financial assistance for exports under the MDA & MAI Schemes of the Ministry of Commerce & Industry
- Export Promotion Activities of the Council planned for the current financial year under MDA & MAI Schemes

Mr. G.Sudhakar, Chairman of the Council, welcomed Dr. Tanweer Alam, Joint Director & Regional Head, Indian Institute of Packaging and the participants at the seminar. Mr. Manoj Agarwal, Managing Director, M/s Kanpur Plastipack Ltd., Kanpur, and the past Chairman of our Council, shared some of his experiences about the success story of his organisation in exports, and what it takes to achieve success in this field.

Some valuable advice given by him to the participants was:

- Never fail on your commitment to your customers, irrespective of the circumstances.
- Quality always pays. Never compromise on quality.
- Create a relationship and bond with your customer. Don't think that customers are simply price oriented. The goodwill created with the customer is of utmost importance. He will then even pay you a premium for your product.
- Hedge against currency fluctuations. Don't try to make money on currency speculation. Concentrate on your product. In plastics, manufacturers try to play on the raw material market, particularly polypropylene.
- Exports require good volumes of production.

This was followed by a presentation by Dr. Tanweer Alam, Joint Director & Regional Head, Indian Institute of Packaging. The presentation focused on latest developments in Packaging for exports. Mr. Sanjiv R. Dewan, Regional Director, Plexconcil gave a presentation on the

Financial Assistance for exports under the MDA & MAI Schemes of the Ministry of Commerce & Industry and Export Promotion Activities of the Council planned for the financial year 2015 –2016, under MDA & MAI Schemes. The seminar concluded with Question and Answer session where participants asked various questions and sought clarifications regarding the MDA & MAI Schemes.

5.3 Seminar on “Product Design and Rapid Prototyping Services” – Bengaluru – July 20, 2015

The Council, organized a Seminar on “Product Design and Rapid Prototyping Services” offered by our Council on Monday, July 20, 2015, at the Le Meridien Hotel in Bengaluru. The seminar was organized mainly to create awareness and market the recently set up a Product Design and Rapid Prototyping Centre in Council's Mumbai office, set up to facilitate industry's product design requirements. The Council Chairman, Mr G. Sudhakar, delivered the welcome address. Thereafter, presentations were made by Mr N. Navaneeth, PreSales Manager CAD/CAM (Systems Integration) and Mr Sachin Betal, Account Manager (Systems Integration), Tata Elxsi Limited, Bengaluru, on the salient features and usefulness of the rapid prototyping. The fact that it was a great opportunity for plastic processors to design new products, design the moulds and also check their physical properties in a virtual set up / simulation process, before going in for mass production were highlighted. It would also be possible to produce a prototype of the product on a 3D printer, which has also been installed in the Council's service center. Some of the major benefits that processors can avail of from this Service Centre were also highlighted, such as creating different designs and to explore the various features of a product in a virtual set up before taking a decision to produce the product, to analyze mould design so that efficiency of plastic moulding is increased multifold with minimum number of trials, and to offer new products to customers in a much shorter time frame. After a question and answer session, the vote of

thanks was proposed by the Regional Director, Mr Jaswanth Soundarapandian, around 30 members participated in this seminar.

5.4 Export Seminar on “Explore a World of Opportunities in Export” – Kolkata – 27 November 2015

The Seminar was organized by the Council in Kolkata on 27th November 2015. Mr A K Basak, Vice Chairman welcomed the participants. Mr Nilotpal Biswas, Regional Director made a presentation on the Council’s export promotion events including CAPINDIA 2016. The presentation was followed by an interactive session with the participants. Mr R P Kalyanpur, Executive Director proposed a vote of thanks.

5.5 Awareness Seminar on ‘CAPINDIA 2015 Exhibition on Chemicals and Plastics’ – Bengaluru – January 29, 2016

The Chennai office organized a Seminar on ‘CAPINDIA 2016 Exhibition on Chemicals and Plastics’ on January 29, 2016, at the Solitaire Hotel in Bengaluru. The seminar was organized to disseminate information on the objectives of the CAPINDIA 2016 Exhibition being organized jointly by PLEXCONCIL, CHEMEXCIL, CAPEXIL and SHEFEXIL from March 20-22, 2016 in Mumbai. Mr. Ravish Kamath, Regional Chairman, Plexconcil, delivered the welcome address. Mr Jaswanth Soundarapandian, Regional Director, made a PowerPoint presentation on how CAPINDIA 2016 will provide a unique platform to discover and exchange new ideas, high-tech innovations and identify trends to the future development and growth of the chemicals and plastics sectors. Emphasis were also made on the proposals to have Technical Presentations, Specialized Conferences and a Reverse Buyer-Seller Meet to facilitate Business Interactive Sessions (B2B) with overseas buyers during the Exhibition with a proposed participation of around 125 overseas business delegates. Participants were also briefed on the stalls availability, stall tariffs and other services, and invitations were extended to stakeholders from both the sectors (plastics and chemicals) to take this opportunity to exhibit their products at

the CAPINDIA 2016 Exhibition. Mr. R.P. Kalyanpur, Executive Director, also highlighted concept of the CAPINDIA 2016 Exhibition, and the importance of the industry’s participation in this event, and marketed the event to the members. Mr S. Vijayan, Deputy Director, proposed the vote of thanks. Around 35 members and industry entrepreneurs participated in the seminar.

5.6 Export Seminar – Ahmedabad – 02 February 2016

This seminar was organized by Council with the logo support and co-operation of Gujarat State Plastics Manufacturers Association (GSPMA). There were total 29 participants in this seminar.

Mr. Nilotpal Biswas – Regional Director, East welcomed the participants by enlightening the Council’s regular activities and made a presentation on CAPINDIA 2016. Mr Rajendra Kalyanpur – Executive Director explained the participants about the importance of CAPINDIA event. Mr. Mukesh Bisht – Assistant Director, Ms Bharti Parave – Senior Executive & Ms Alka Lopes – Senior Executive also encouraged the participants to take part in CAPINDIA event.

5.7 Seminar on the CAPINDIA 2016 Exhibition - Aurangabad – 05 February 2016

This seminar was organized by Council with logo support of Directorate of Industries, Aurangabad, Chamber of Marathwada Industries and Agriculture, Aurangabad & Marathwada Association of Small Scale Industries & Agriculture, Aurangabad.

The objective of this seminar was to brief the participants about CAPINDIA 2016 exhibition. There were total 11 participants in this seminar. Mr. Rajendra Kalyanpur- Executive Director welcomed the participants & made presentation on CAPINDIA event at the seminar. Mr. Ashok Kumar, Deputy Director of MSME, Directorate of Industries, Aurangabad also briefed about CAPINDIA. Mr. Mukesh Bisht, Assistant Director, Ms Alka Lopes, Senior Executive & Ms Anagha Barve, Junior Executive highlighted various facets of the CAPINDIA event.

5.8 Awareness Seminar on 'CAPINDIA 2015 Exhibition on Chemicals and Plastics' – Bengaluru – March 03, 2016

The Council organized another Seminar on 'CAPINDIA 2016 Exhibition on Chemicals and Plastics', this time jointly with CHEMEXCIL, on March 03, 2016, at the Solitaire Hotel, Bangalore. The seminar was organized to disseminate information on the objectives of the CAPINDIA 2016 Exhibition being organized jointly by PLEXCONCIL and CHEMEXCIL. Mr. R.P. Kalyanpur, Executive Director, made the presentation on how CAPINDIA 2016 will provide a unique platform to discover and exchange new ideas, high-tech innovations and identify trends to the future development and growth of the chemicals and plastics sectors. Emphasis were also made on the proposals to have Technical Presentations, Specialized Conferences and a Reverse Buyer-Seller Meet to facilitate Business Interactive Sessions (B2B) with overseas buyers during the Exhibition with a proposed participation of around 125 overseas business delegates. Participants were also briefed on the stalls availability, stall tariffs and other services, and invitations were extended to stakeholders from both the sectors to take this opportunity to exhibit their products at the CAPINDIA 2015 Exhibition. Presentations were also made by the Regional Officer, Chemexcil. The Director of VITC made a presentation on the industrial climate and incentives for manufacturing in Karnataka. Mr S. Vijayan, Deputy Director, proposed the vote of thanks. Around 30 members and industry entrepreneurs participated in the seminar.

5.9 FTAs (Free Trade Agreements) - Outreach program at Hall II, Bombay Exhibition Centre, Goregaon Mumbai on 20 March 2016

Seminar was organized on a collaborative basis by Plexconcil, Chemexcil, FIEO & Addl. DGFT, Mumbai. Presentation on Foreign Trade Agreement (FTA) were made by Mr. Sudhakar Kasture (Director, Exim Institute). Mr. Sudhakar Kasture also analysed the various provision of the New FTP besides clarifying participants' queries. Mr. Nihar Lakhia (Joint Director, FIEO –WR) made presentation on Indian Trade Portal.

Shri B.S Bhalla, IAS (Joint Secretary, Department of Commerce), Shri Mithileshwar Thakur, ITS (Joint DGFT, Mumbai) & Dr Praveen Kumar, ITS (Assistant DGFT, Mumbai) also attended the programme. Study materials were freely distributed among the participants.

6 OTHER MEETINGS:

6.1 High Level Stakeholders Meeting with the Commissionerate of Industries & Commerce, Government of Tamil Nadu – Chennai – April 08, 2015

A high level stakeholders meeting was organized by the Industries Commissioner, Government of Tamil Nadu, to discuss the Vision 2023 initiative of the Government of Tamil Nadu that envisages a sustained average annual industrial growth rate of 14% in next ten years, with a commitment to provide an enabling and conducive environment to achieve the industrial growth envisioned for the Vision 2023 initiative and to translate this vision into a reality. The objective was to make Tamil Nadu as one of the top preferred investment destinations in Asia with special focus on manufacturing. Currently, Tamil Nadu is one of the country's most vibrant and accomplished industrial economies with a highly diversified industrial portfolio covering Automobiles & Components, Engineering, Textiles, Leather, Chemicals and Plastics. The State also has a strong MSME base with around 10 lakh registered SMEs, and this meeting was called to discuss and obtain specific suggestions from stakeholders that could gainfully impact accomplishment of the Vision 2023 initiative. The Chairman, Mr G. Sudhakar and the Regional Director, Mr Jaswanth Soundarapandian, attended this high level stakeholders meeting.

6.2 FICCI – EXIM Bank Capacity Building Programme on Promoting Trade and Investments with BRICS countries – FICCI, New Delhi - April 17, 2015

On the advice of the Ministry of External Affairs, Government of India and under the aegis of the BRICS Business Council India Chapter, FICCI and EXIM Bank partnered together to organise a Capacity Building Programme on promoting Trade and Investments with BRICS countries.

Ms. Sujata Mehta, Secretary – Economic Relations, Ministry of External Affairs, delivered the inaugural address. Mr. Onkar Kanwar, CMD, Apollo Tyres and Chairman, BRICS Business Council India Chapter and Mr. Yaduvendra Mathur, CMD, EXIM Bank, also addressed the participants.

Exim Bank also released their study “*Research & Development in BRICS: An Insight*” on this occasion and also gave a presentation on the highlights of this study.

The programme also had a technical session comprising of the following speakers:

Ms. Daya Chandrabas, General Manager, Exim Bank of India

Mr. Rohit Pandya, General Manager, ECGC Limited

Mr. Narayanan Sadanandan, General Manager (Financial Institutions Group), International Banking Group, SBI

Mr. J M Gupta, Joint DGFT

Mr. Sanjiv R. Dewan, Regional Director represented Plexconcil at the above programme.

6.3 Human Hair and Hair Products Panel Meeting – Chennai – Tuesday, May 12, 2015

The Council organized the above Panel Meeting jointly with the Human Hair and Hair Products Manufacturers and Exporters Association of India. Export data was analyzed and discussed and thereafter the market survey proposal from M/s IMRB/BIRD and the financials and financing options were discussed. After deliberations, M/s IMRB were asked to submit a revised proposal implementing the suggestions discussed and required by the Human Hair exporters. The Chairman, Mr G. Sudhakar and the Regional Director, Mr Jaswanth Soundarapandian attended the meeting.

6.4 Seminar on Doing Business with Russia: Export Opportunities for Indian Companies – FICCI, New Delhi - June 2, 2015

The seminar was held with the objective to encourage the Indian business community to explore trade and business opportunities with Russia. It is perceived the current level of trade with Russia is less than potential and the governments of the two countries are keen to give a boost to our trade & economic relations.

Mr. P S Raghavan, India’s Ambassador to Russia, Dr. G P Mohapatra, Joint Secretary, Department of Commerce, Ministry of Commerce & Industry, Dr. Yaroslav Tarasyuk, Trade Commissioner, Trade Commission of the Russian Federation in India and Mr. Ajay Sahai, Director General & CEO, FIEO were the main speakers at the inaugural session of the seminar.

The inaugural session was followed by a panel discussion on “Doing Business with Russia” where representatives from EXIM Bank, ECGC, Russian Banks and Russian Federal Customs Service were present.

The seminar covered major aspects of “Doing Business with Russia” such as trade financing, logistics, line of credit, customs regulations etc., and also gave an opportunity to the participants to interact with the experts through a Question & Answer session after the panel discussion.

In addition, successful exporters to Russia shared their experience of how they established their foothold in Russia by overcoming all odds. A major issue that was highlighted during the seminar was logistics problem for shipments to Russia, where the transit time from JNPT to St. Petersburg was currently 46 days.

Mr. Sanjiv R. Dewan represented Plexconcil at the above seminar.

6.5 Seminar on Trade Facilitation Issues – Chennai – June 16, 2015

A seminar on trade facilitation issues was organized by the Federation of Indian Chamber of Commerce & Industry (FICCI) on June 16, 2016, at the Raintree Hotel, Chennai. In keeping with the Government of India’s high priority accorded to facilitate ease of doing business in the country and several reform measures initiated for achieving greater facilitation of trade and business. The objectives of this workshop included brainstorming and exchange of ideas on these critical issues, discussion with CBEC & Commerce Ministry officials on the existing trade facilitation measures and identifying the important gaps and analyzing means to plug them. Senior officials from CBEC and Ministry of Commerce and Industry participated and interacted with the participants. Chairman, Mr G. Sudhakar and Regional Director, Mr Jaswanth Soundarapandian, participated in this seminar.

6.6 Open House Meet with Director General of Foreign Trade (DGFT) – Chennai – July 10, 2015

An Open House Meet with the Director General of Foreign Trade (DGFT) was organized by the Federation of Indian Export Organizations (FIEO) in Chennai. The Open House was organized to provide an opportunity to exporters to meet the DGFT and other senior officials from Customs, Central Excise, Service Tax Departments apart from other senior officials from State and Central Government Departments and raise their concerns/suggestions concerning Foreign Trade Policy and related issues and how to increase exports from our country. Mr Pravir Kumar, IAS, Director General of Foreign Trade, along with other senior officials interacted with the Trade and Industry representatives. This was the first Open House Meet organized after the announcement of the new Foreign Trade Policy. Council Chairman, Mr G. Sudhakar and Regional Director, Mr. Jaswanth Soundarapandian, represented the Council in the Open House.

6.7 Meeting with Drawback (DBK) Committee for All Industry Rate (AIR) of duty Drawback for the year 2015-16 – Mumbai – July 23, 2015.

Four members DBK Committee was chaired by Dr Saumitra Chaudhuri along with Shri G. K. Pillai (Member) & Shri Gautam Ray (Member) & Mr. Y G Parande (Special Secretary cum Member). Council's members who participated were M/s. Garware Wall Ropes Ltd., M/s. Streamflow Polyweave Pvt. Ltd., & M/s. Sapana Polyweave Private Limited who represented their issues before the Committee. Mrs Bharti Parave, Senior Executive represented the Council at the above meeting.

6.8 Meeting to discuss Brand India Web Portal to be launched by IBEF – Udyog Bhawan, New Delhi – 30 July, 2015

India Brand Equity Foundation (IBEF) plans to develop and launch a mega portal which will provide a common online platform to Indian Manufacturers especially MSMEs to promote their high quality Made in India products in global markets.

Mr. Ravi Kapoor, JS and CEO, IBEF, chaired the meeting to discuss and take views and suggestions on Brand India portal with various stakeholders, including Export Promotion Councils (EPCs) and Commodity Boards. Mr. Kapoor explained, that the basic objective was to promote India as a brand, and to develop Indian brands. Alibaba for e.g. is a major brand in China. It will be like the Yellow Pages of India. Companies on the Brand India portal should comply with certain parameters and be of certain standing. It will be like a one stop shop for anybody wanting to source anything from India.

It will also cater to reliable Indian services. Companies represented on this portal will have a certain standing and repute.

Portal will have only Made in India products and services. No trading will be promoted on this portal – i.e. no traders/merchant exporters. Minimum order quantity will be stipulated.

Buyers will also be able to rate the Seller on this portal. Only verified companies will be listed on this portal. Any negative inputs about the company will result in delisting of the company. Website will have links to all the Councils.

Mr. Sanjiv R. Dewan, Regional Director represented Plexconcil at the above meeting.

6.9 Meeting on Regional Comprehensive Economic Partnership (RCEP) – Udyog Bhawan, New Delhi – September 01, 2015

The RCEP is a proposed Free Trade Agreement (FTA) between 16 countries namely the ASEAN (Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam) and its 6 FTA partners i.e. Australia, China, India, Japan, Korea and New Zealand.

Based on the outcome of the 3rd RCEP Ministerial held on 24th August 2015, the process of initial tariff offers on goods would begin. India would also have to initiate this process of making an initial offer.

Subsequently, the process of requests and offers would be made by other RCEP countries based on the initial offers. Negotiations on rules of origin would move in parallel to the tariff negotiations.

The above meeting was chaired by Mr. Dammu Ravi, Joint Secretary, Department of Commerce.

Mr. Sanjiv R. Dewan, Regional Director represented Plexconcil at the above meeting.

6.10 FICCI National Petrochemicals Industry Committee Meeting – FICCI, New Delhi – September 03, 2015

The meeting was chaired by Mr. Prabh Das, MD & CEO, HPCL, Mittal Energy Limited. The meeting covered a series of presentations and an interaction with the Secretary, Department of Chemicals & Petrochemicals, Mr. Surjit Chaudhary.

Some of the major presentations covered at the meeting were:

- Status of Economy and the Petro-Chemical Industry- Presentation by Mr. Manish Panchal, Practice Head - Chemical Energy & Supply Chain Management, TATA Strategic Management Group
- Investments in Petrochemicals Sector-Presentation by Mr. Janardhanan Ramanujalu, Vice President, SABIC, South Asia & ANZ
- National Green Tribunal & Plastic Industry-Way forward- Presentation by Mr. Vijay Habbu, Senior Vice President, Reliance Industries Limited
- FTA's perspective, Trade flows and Competitive Threats in Petrochemical sector- Ms. Malini Hariharan, Global Course Director/Head of South Asia Markets, ICIS
- PVC industry Scenario & way forward -Talk by Mr. A Amarnath, MD-SANMAR
- Current status of Standards, and industry involvement in setting standards- Presentation by Mr.Prabhakar Rai, Head (Textiles) , BIS

Mr. Sanjiv R. Dewan, Regional Director represented Plexconcil at the above meeting.

6.11 Diamond Jubilee Celebration's - Export Award Function-Mumbai -25 September 2016

The Council celebrated its Diamond Jubilee in Mumbai at the Grand Hyatt Mumbai. The Diamond Jubilee was marked by Export Award Function and a light entertainment programme. The Diamond Jubilee function commenced with welcome address by the Chairman Mr G Sudhakar. We had two important dignitaries on the occasion- Dr.Hiru N Patel-Founder President IPI, Past Chairman PLEXCONCIL and Guest of Honour –Dr.J J Rawal, Astrophysicist, President Indian Planetary Society & Former Director Nehru Planetarium.

The welcome address was followed by the screening of a film that was specially released for this occasion. The film specially brought out the changing economic environment from its inception and the excellent export growth trajectory that emerged with time.

The Export Award Winners for the year 2013-14 and 2014-15 were honored by Dr.Hiru N Patel-Founder President IPI, Past Chairman PLEXCONCIL.

The function was attended by a large gathering of over 500 which included the captains of plastic industry and other trade associations and Export Promotion Councils. The function was followed by an entertainment programme and dinner.

6.12 Meeting with Export Promotion Councils on issues relating to decline in exports of various commodities from India – Udyog Bhawan, New Delhi – October 07, 2015

The meeting was held under the Chairmanship of Ms. Rita Teatota, Commerce Secretary, Department of Commerce, Government of India.

The following points were discussed during the meeting:

DGFT made a presentation to the members present on the Export trends and various matters pertaining to the FTP. He conceded that the software with respect to MEIS had glitches and acknowledged the difficulties faced by exporters in claiming benefits under this scheme. He added that the Department of Revenue (DoR) had agreed to reconsider the applications that had been rejected on account of these issues.

The meeting was attended by FIEO and all Export Promotion Councils. Representatives of all these organizations put forth their views on the decline of exports and the various issues and suggestions relating to the same.

The most common issues that were flagged by all EPCs were the necessity of continuing the interest subvention benefit and restoring the Chapter 3 benefits under the erstwhile FTP in the present MEIS. The other issue flagged was with regard to FTAs which involved both the positive side and negative side of FTAs.

In quantity terms the exports of products under our Council's purview showed a positive trend. Our Chairman flagged the issue about getting moulds and dyes manufactured in India which needs to be incentivised. He emphasized that one could get moulds from China at a much cheaper rate with short delivery times which was not possible in India.

Commerce Secretary's response on various points was as under:

- 1) CS assured the EPCs that they would support exports and that they were on the same side of the table as the industry.
- 2) CS gave the good news that the funds for MEIS had been increased from Rs 18,000 crores to Rs 21,000 crores. Therefore, more items would be included under the MEIS scheme.
- 3) She said that they had already recommended that interest subvention must be continued and was hopeful that the good news on this matter would be received soon.
- 4) CS emphasized that every Foreign Trade Policy has a life of 5 years. Changes are made for the better based on the changing scenario. Therefore, restoring the policies to the earlier version may not be possible. She further emphasized that all schemes are formulated based on the funds allocated which the industry must appreciate.
- 5) With respect to FTA's CS stressed on the "give and take" principle for arriving at FTA's. Therefore, one has to make a detailed study based on which we allow concessions for imports from the concerned country into our country and demand concessions for exports from India to that country. The industry must give suggestions based on this principle.

Mr. Pradip Thakkar, Chairman and Mr. R.P.Kalyanpur, Executive Director represented Plexconcil at the above meeting.

6.13 Meeting with DGFT regarding denial of MEIS benefits for exports made beyond May 30, 2015 till September 30, 2015 – Udyog Bhawan, New Delhi – October 26, 2015

The Council sought an appointment with the DGFT, and a meeting was held with him on 26th October, 2015 to discuss the issues regarding denial of MEIS benefits for exports made after May 30, 2015, till September 30, 2015. The issue arose as a result of Public Notice 40/2015 -2020 dated 9th October, 2015 which provided for reconsidering claims for exports between 1.4.2015 and 30.5.2015, only due to inadvertently marking "N" in the "reward item box" by the exporters.

DGFT informed that he was convinced on this issue, and had already written to the Department of Revenue for considering claims under MEIS till end September, 2015.

Mr. Arvind Goenka, Regional Chairman, Mr. Ashish Khetan, Director, Manish Vinyls Ltd., Mr. R. P. Kalyanpur, Executive Director and Mr. Sanjiv R. Dewan, Regional Director represented Plexconcil at the above meeting.

6.14 Meeting on Status of compliance of the provisions contained in para 2.92 of the Handbook of Procedure of FTP 2015 – 16 – Udyog Bhawan, New Delhi – October 27, 2015

Mr. Ravi Capoor, Joint Secretary, Department of Commerce chaired a meeting with all Export Promotion Councils/FIEO to discuss issues relating to status of compliance of the provisions contained in para 2.92 of the Handbook of Procedure of FTP 2015 -16.

The Joint Secretary informed all present that the Vice Chairman of the Council would hereafter be directly elected by all members of the Council who are eligible to vote, through the process of e-voting. All eligible members of the COA of the Council can file their nomination for the post of Vice Chairman.

Mr. R.P.Kalyanpur, Executive Director & Mr. Sanjiv R. Dewan, Regional Director represented Plexconcil at the above meeting.

6.15 Meeting held to explore the possibility of investment by EPC's in the proposed Mega Industrial Exhibition - cum - Convention Centre in Mumbai – Udyog Bhawan, New Delhi – December 30, 2015

Ms. Anita Praveen, Joint Secretary, Department of Commerce, chaired the above meeting. Apart from our Council, the meeting was attended by Gem & Jewellery EPC, Pharmexcil and EEPC.

Joint Secretary informed that Commerce Secretary has desired that EPC's, particularly those who hold major exhibitions in India such as the Gem & Jewellery EPC, EEPC etc. make a financial contribution/investment in the mega Industrial Exhibition - cum - Convention Centre that is being proposed at Byculla, Mumbai. The proposal is a part of the Revised Business Plan/Restructuring proposal submitted to DoC by M/s Richardson & Cruddas (1972) Ltd., Mumbai, in order to come out of the purview of BIFR. It was mentioned that the cost of the proposal is Rs. 263 crores, and M/s Richardson & Cruddas will offer assured space for exhibition to the Councils who invest in this project, on mutually agreed terms.

Joint Secretary mentioned that another meeting would be held in this regard in about 3 weeks' time, and requested that the Councils present, inform her at the next meeting, the financial contribution each EPC would make in this project.

Mr. Sanjiv R. Dewan, Regional Director represented Plexconcil at the above meeting.

6.16 Meeting on the Trans – Pacific Partnership(TPP) – Udyog Bhawan, New Delhi – 11 March, 2016

The meeting was chaired by Mr. Dammu Ravi, Joint Secretary, Department of Commerce.

Mr. Bipin Menon, Director, RMTR Division, Department of Commerce made a presentation on the salient features of the TPP. TPP involves 12 countries: USA, Japan, Malaysia, Vietnam, Singapore, Brunei, Australia, New Zealand, Canada, Mexico, Chile and Peru. The agreement was signed on 4th February, 2016 in Auckland. The pact aims to deepen economic ties between these nations, slashing tariffs and fostering trade to boost growth.

A major concern for India to consider joining the TPP is that it entails elimination of tariffs in goods on at least 98% of tariff lines by all the participating countries. In case of plastics, USA will eliminate tariffs on 97.4% of its tariff lines under the TPP as soon as it comes into force. Our competitors Malaysia and Vietnam, who are also part of the TPP, will thus have easy access to the US market, while our exports of plastics to USA will get affected as a result of this agreement.

Mr. Sanjiv R. Dewan, Regional Director represented Plexconcil at the above meeting.

6.17 Meeting regarding Demonstration of the working module of the online evaluation & Monitoring of the proposals submitted under the MAI schemes along with other issues –Udyog Bhawan, New Delhi – 23 March, 2016

The above meeting was chaired by Mr. Ravi Capoor, Joint Secretary, E & MDA Division.

Some of the key points discussed during the above meeting are as follows:

- In order to ensure that same buyers do not keep coming again & again for RBSM held every year, a buyer will be funded only thrice, for a particular event.
- Every EPC should mention the two best things/innovative things they have done in their RBSM in their outcome report.
- 90% of participation should be finalised at least a month before the event, so that buyers can register for the meetings accordingly. Similarly, buyers should also be finalised well in advance. Buyer should be able to view the exhibitor profile, and book his appointments accordingly.
- Embassies to be requested to run a quick check regarding the credentials/authenticity of the buyer & revert to the EPC. EPC to get in touch with concerned Territorial Division in DOC for a request to the Embassy as above.
- Capacity Building - MAI can't be just for events/trade fairs. Any product facing issues regarding testing facilities will be considered. Requirement of industry will also be considered for testing labs. Government of India is keen to fund World Class testing labs.
- MAI proposals regarding product testing/Registration charges abroad, should also be actively considered.
- Supplementary E.C. meeting for 2016-17 may be held for MAI proposals under the above mentioned heads (capacity building & product testing/registration abroad).
- MDA Proposals - A cause for worry as they are half baked proposals & come directly to the E&MDA Division. This practice should be stopped. All MDA proposals have to be vetted by the concerned commodity division. All MDA proposals to be routed through the concerned Joint Secretary of the commodity division, so as to reach MDA division before 30th April. MDA proposals for 2016-17, to be submitted to the Joint Secretary, commodity division before 10th April.
- MAI proposals of 2016-17 that have been approved, to be put up on the EPC's website. Any default in this would be viewed seriously and MAI grant of the EPC may be withdrawn. Compliance report of para 2.92 of the FTP to be furnished to Mr. Ravi Kapoor, JS, E&MDA by April 15, 2016.
- 15 days before EPC leaves for the event, all details of the exporters & the 6-digit HS Codes of items the exporters would display at the event, should be there with the Ministry. DIN no. of the director of the exporting company should be furnished, along with the PAN and CIN nos.
- An exporter cannot participate in more than two MAI events in a financial year.
- After a company participates in an event 3 times, it can't participate for the next 3 years in that particular event.
- For 2017 - 18 - both MDA and MAI proposals will be on similar lines.
- Export monitoring of HS Codes will be done over a period of 2 to 3 years. Tracking would be done not just for that particular country where the event has taken place, but for the region (i.e. neighboring countries as well).

Mr. Sanjiv R. Dewan, Regional Director represented Plexconcil at the above meeting.

6.18 Other Trade Facilitation / Grievance Committee Meetings and individual grievances / representations from members

Other trade facilitation and grievance redressal and related meetings convened by various Government Ministries/Departments and Agencies were attended by Council officers. Individual grievances and representations from members were also taken up individually with the Office of the Joint DGFTs, Customs Department and Central Excise Department as appropriate.

6.19 Regional Committee Meetings of the Council

All regional offices organized Regional Committee Meetings in their respective regions to enable Regional Committee members discuss export-related issues and problems faced by exporters and also to suggest export promotion programmes and initiatives to the Committee of Administration to facilitate the growth of exports from the respective regions.

MEMBERSHIP POSITION AS ON 31st MARCH, 2016

Region	Manufacturers	Merchant Exporters	Honorary Members	TOTAL
Western Region	1076	235	6	1317
	1049	229	6	1284
Eastern Region	141	59	0	200
	125	52	0	177
Southern Region	473	93	1	567
	420	92	1	513
Northern Region	328	64	0	392
	299	61	0	360
TOTAL (as on 31.03.2016)	2018	451	7	2476
TOTAL (as on 31.03.2015)	1893	434	7	2334

WESTERN REGION

STATE	Manufacturers	Merchant Exporter	Honorary Members	TOTAL
Maharashtra	627	167	6	800
	633	160	6	799
Gujarat	363	60	0	423
	339	61	0	400
Madhya Pradesh	41	6	0	47
	37	6	0	43
Chhattisgarh	4	1	0	5
	3	1	0	4
Daman & Diu (U.T.)	27	1	0	28
	22	1	0	23
Goa	14	0	0	14
	15	0	0	15
TOTAL (as on 31.03.2016)	1076	235	6	1317
TOTAL (as on 31.03.2015)	1049	229	6	1284

EASTERN REGION

STATE	Manufacturers	Merchant Exporter	Honorary Members	TOTAL
West Bengal	135	58	0	193
	119	51	0	170
Jharkhand	1	0	0	1
	1	0	0	1
Assam	3	0	0	3
	3	0	0	3
Orissa	2	1	0	3
	2	1	0	3
TOTAL (as on 31.03.2016)	141	59	0	200
TOTAL (as on 31.03.2015)	125	52	0	177

SOUTHERN REGION

STATE	Manufacturers	Merchant Exporter	Honorary Members	TOTAL
Andhra Pradesh	28	3	0	31
	22	3	0	25
Karnataka	120	16	0	136
	114	15	0	129
Kerala	31	8	0	39
	27	8	0	35
Pondicherry	8	0	0	8
	8	0	0	8
Tamil Nadu	225	56	1	282
	198	56	1	255
Telangana	61	10	0	71
	51	10	0	61
TOTAL (as on 31.03.2016)	473	93	1	567
TOTAL (as on 31.03.2015)	420	92	1	513

NORTHERN REGION

STATE	Manufacturers	Merchant Exporter	Honorary Members	TOTAL
Delhi	167	41	0	208
	147	40	0	187
Rajasthan	42	4	0	46
	36	4	0	40
Haryana	29	10	0	39
	30	7	0	37
Punjab	20	0	0	20
	19	1	0	20
Himachal Pradesh	10	0	0	10
	6	0	0	6
Uttaranchal	7	0	0	7
	7	0	0	7
Uttar Pradesh	53	9	0	62
	54	9	0	63
TOTAL (as on 31.03.2016)	328	64	0	392
TOTAL (as on 31.03.2015)	299	61	0	360

(Figures in **bold** are for 2015-16 & others are for 2014-15)

Attendance of Committee of Administration Members at COA Meetings –

Total number of meetings: 4 (Four)

COA Meetings were held on 25/09/2015 in Mumbai; 12/01/2016 in Mumbai; 29/04/2016 in Kolkata and 28/07/2016 in New Delhi.

Name of COA Member	No of Meetings attended	Name of COA Member	No of Meetings attended
Mr Amit Agarwal	3	Mr Dilip Parekh	0
Mr Manoj Agarwal	4	Mr S.S. Rajpathak	4
Mr Shivam Bansal	1	Mr Ashwin Rajpurohit	3
Mr Ashok Kumar Basak	4	Mr S. Ramakrishnan	2
Mr R. Benjamin Cherian	3	Mr Mahendra Sanghvi	1
Mr Rajeev Chitalia	3	Mr Vaibhav R Saraogi	1
Mr Rajendra Chopra	1	Mr Nemish J Sayani	2
Mr Arvind Goenka	3	Mr Dapinder Paul Singh	2
Mr Dinesh Juneja	2	Mr Devinder Pal Singh	4
Mr Ravish B Kamath	3	Mr Madan Mohan Singi	2
Mr Vimal Kedia	0	Mr N. Srinivasan	0
Mr Prasan Lohia	2	Mr Pradip Thakkar	4
Mr Ramesh Mantri	2	Government Nominee – Deptt of Commerce	2
Mr P. Mohan	4	Government Nominee – Deptt of Chemicals and Fertilizers	0
Mr R. Panchpakesan	1		



BALANCE SHEET

&

INCOME & EXPENDITURE ACCOUNT

2015-2016

THE PLASTICS EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)

**THE PLASTICS EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)**

COMMITTEE OF ADMINISTRATION REPORT

Dear Members,

On behalf of the Committee of Administration (COA), it is our pleasure to present the Sixty First Annual Report together with the Audited Statement of Accounts of The Plastics Export Promotion Council ("the Company") for the year ended March 31, 2016.

Financial Performance

The summarized standalone result of your Company is given in the table below.

Rs. in Thousand

Particulars	Standalone	
	31/03/2016	31/03/2015
Total Income	7092	20549
Surplus before Interest, Depreciation & Tax (EBITDA)	7092	20549
Finance Charges	0	0
Depreciation	5017	391
Provision for Income Tax (including for earlier years)	0	0
Surplus After Tax	2075	20158
Surplus brought forward from previous year	0	0
Amount transferred consequent to Scheme of Merger	0	0
Surplus carried to Balance Sheet	2075	20158

*previous year figures have been regrouped/rearranged wherever necessary.

Details of COA meetings

During the year, 04 number of COA meetings were held, details of which are given below:

Date of the meeting	No. of Members attended the meeting
29/04/2015	18
20/07/2015	11
25/09/2015	22
12/01/2016	23

Responsibility Statement as per section 134(3)(C) of Companies Act,2013.

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, members of COA confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the COA had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Income & Expenditure A/c of the company for that period;
- (c) the COA had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the COA had prepared the annual accounts on a going concern basis; and
- (e) the COA had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Statutory Auditors, their Report and Notes to Financial Statements

In the last AGM held on September 25,2015 M/s. N P Patwa & Co., Chartered Accountants have been appointed Statutory Auditors of the Company for a period of 05 years. Ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

Further, the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

Foreign exchange earnings and Outgo

During the year, the total foreign exchange used was Rs.32851 Thousand and the total foreign exchange earned was Rs. 2463 Thousand.

Acknowledgement

Your COA place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

Your COA also thank the Central and State Governments, and other statutory authorities for their continued support.

For and on behalf of COA
THE PLASTICS EXPORT PROMOTION COUNCIL

Sd /-

Pradip Thakkar – CHAIRMAN

Sd/-

A K Basak - VICE CHAIRMAN

Sd/-

Sabyasachi Dutta - EXECUTIVE DIRECTOR

Date: 28th July 2016
Place: New Delhi

INDEPENDENT AUDITOR'S REPORT

**TO,
THE MEMBERS
THE PLASTICS EXPORTS PROMOTION COUNCIL
MUMBAI**

Report on Financial Statement

We have audited the accompanying standalone financial statements of **THE PLASTICS EXPORTS PROMOTION COUNCIL**, which comprise of the balance sheet as at 31st March, 2016, the statement of the Income and Expenditure Account for the period ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Management Committee is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us,

the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its Surplus for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act are not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet and the statement of income and expenditure dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- (e) On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Management Committee, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act and
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For N.P. PATWA & CO.

CHARTERED ACCOUNTANTS

FRN 107845 W

Sd/-

Jitendra C Shah
PARTNER
M NO 42384

PLACE: MUMBAI

DATE: 28. 07. 2016

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account: 2015-16

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31ST MARCH 2016

(Amount in Indian Rupees)

PARTICULARS	Notes Attached		As at 31/03/2016	As at 31/03/2015	
FUNDS & LIABILITIES					
SHARE CAPITAL			-		-
FUNDS AND RESERVES	1		11,89,56,794		11,01,70,104
SHARE APPLICATION PENDING ALLOCATION			-		-
NON-CURRENT LIABILITIES			-		-
Long Term Borrowings			-		-
Long Term Liabilities			-		-
Long Term Provisions			-		-
CURRENT LIABILITIES	2				
Short Tem Borrowings			-		-
Trade Payables			-		-
Other Current Liabilities			3,97,44,708		4,36,85,494
Short Term Provisions			-		1,06,240
			15,87,01,502		15,39,61,838
ASSETS					
NON CURRENT ASSETS					
Fixed Assets	3				
Tangible Assets			1,24,26,970		1,60,97,671
Intangible Assets			-		-
Non Current Investments			-		-
Long Term Loans an Advances			-		-
Other non-current assets			-		-
CURRENT ASSETS	4				
Short Term Investment		9,64,39,403		8,94,63,273	
Income Receivable		20,57,382		2,94,187	
Cash and Bank Balance		1,90,95,685		1,64,24,948	
Short term Loans and Advances		1,87,71,253		1,12,13,884	
Other Current Assets		99,10,809	14,62,74,532	2,04,67,875	13,78,64,167
			15,87,01,502		15,39,61,838

As per our attached Report of even date

For N P PATWA & COMPANY

CHARTERED ACCOUNTANTS

Firm Registration 107845W

Sd/-

(Jitendra C Shah)

PARTNER (Membership No.:42384)

Firm Registration 107845W

PLACE: New Delhi

DATE: 28th July, 2016

For & On Behalf of Board

The Plastics Export Promotion Council

Sd/-

(Pradip Thakkar)

CHAIRMAN

Sd/-

(A K Basak)

VICE CHAIRMAN

Sd/-

(Sabyasachi Dutta)

EXECUTIVE DIRECTOR

PLACE: New Delhi

DATE: 28th July, 2016

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account: 2015-16

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)
INCOME & EXPENDITURE AS AT 31ST MARCH 2016

INCOME			
<u>REVENUE FROM OPERATIONS</u>	5		
Event Participation		5,62,90,068	8,26,65,518
Grant In Aid		88,86,969	72,26,955
Membership Subscription		1,81,07,000	1,88,12,000
Income From Publication		3,63,550	3,90,450
Income From Objects		66,31,200	8,40,909
Surplus from CAPINDIA Exhibition 2016		8,51,767	-
OTHER INCOME	6	36,42,406	33,26,483
Transferred From Export Development Fund		14,07,013	5,44,219
TOTAL REVENUE		9,61,79,973	11,38,06,534
EXPENSES			
Expense on Coded Activities	7	5,13,41,255	6,60,24,085
Expenses on Objects	8	93,01,908	18,18,846
Employee Cost	9	2,15,85,793	1,92,35,051
Finance Cost	10	1,73,610	9,149
Depreciation and Amortisation		50,16,499	3,90,792
Other Expenses	11	66,85,584	61,70,730
TOTAL EXPENSES		9,41,04,648	9,36,48,652
Surplus/(Deficit) for the year before Tax		20,75,325	2,01,57,882
Less : Provision for Tax		-	-
Add : Short / (Excess) Provision for Prior Year Written Back		-	-
Less : Transferred to Export Deevlopment Fund		-	-
Balance carried to Balance Sheet		20,75,325	2,01,57,882

As per our attached Report of even date

For N P PATWA & COMPANY
 CHARTERED ACCOUNTANTS

Sd/-
 (Jitendra C Shah)
 PARTNER(Membership No.:42384)
 Firm Registration 107845W
 PLACE: New Delhi
 DATE: 28th July, 2016

For & On Behalf of Board
 The Plastics Export Promotion Council

Sd/- Sd/- Sd/-
 (Pradip Thakkar) (A K Basak) (Sabyasachi Dutta)
 CHAIRMAN VICE- CHAIRMAN EXECUTIVE DIRECTOR
 PLACE: New Delhi
 DATE: 28th July, 2016

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account: 2015-16

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)
SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2016

(Amount in Rupees)

SCHEDULE 1	As on 31.3.2016		As on 31.3.2015	
RESERVES AND SURPLUS				
<u>CORPUS/CAPITAL FUND ETC.</u>				
Balance as at the beginning of the year	6,38,13,333		5,73,61,241	
Add: Entrance Fees Received During the Year	17,95,000		18,25,000	
Interest on Fixed Deposits	50,16,378		46,27,092	
		7,06,24,711		6,38,13,333
INCOME AND EXPENDITURE				
Income and Expenditure A/c	3,87,16,932		1,87,52,187	
Add: Surplus for the year	20,75,325		2,01,57,882	
Less: Depreciation	-	4,07,92,257	(1,93,137)	3,87,16,932
Earmarked Fund				
Export Development Fund				
Balance as at the beginning of the year	36,70,489		42,14,708	
Add Transferred From I & Ex Account	-		-	
Less Utilised transferred to I & Ex Account	(14,07,013)	22,63,476	(5,44,219)	36,70,489
Export Market Research, Development and Publicity Fund (Utilised)		28,23,350		28,23,350
Voluntary Contribution for Service Centre for Product Design and Prototyping		24,53,000		11,46,000
TOTAL		11,89,56,794		11,01,70,104

(Amount in Rupees)

SCHEDULE 2	As on 31.3.2016		As on 31.3.2015	
<u>CURRENT LIABILITIES AND PROVISIONS</u>				
CURRENT LIABILITIES				
Sundry Creditors for expenses		1,03,42,992		80,07,956
Advance Membership Fees Received		25,93,101		36,58,599
Advance Received from EPC		3,16,300		-
Amount due to Members		97,23,952		2,00,83,616
Unspent Grant for Code Activities		11,07,516		27,62,188
Advance from members for Activities of Council		59,90,762		3,43,290
Provision for Leave Encashment		56,70,085		48,29,845
Other Liability				
Grant in Aid for MAI Project		2,75,55,343		1,83,20,000
Less: Utilised / Refund till the date of balance sheet		(2,76,53,246)		(2,90,67,867)
Add: Government Grant Receivable		40,97,903		1,47,47,867
		40,00,000		40,00,000
Total		3,97,44,708		4,36,85,494
PROVISIONS				
Provisions for Diminution in the Value of Fixed Assets		-		1,06,240
Total		-		1,06,240

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2016

BUILDINGS ON FREEHOLD LAND :											
- At Mumbai	60	1,36,93,257	-	-	1,36,93,257	62,99,962	5,89,173	-	68,89,135	68,04,122	73,93,294
- At Kolkatta *	60	20,80,927	-	-	20,80,927	9,34,275	92,781	-	10,27,056	10,53,871	11,46,652
EQUIPMENTS	5	82,78,173	1,33,045	1,06,240	83,04,978	12,49,173	37,30,212	-	49,79,385	33,25,593	70,29,000
FURNITURE & FIXTURES **	10	22,08,762	10,762	-	22,19,524	20,99,416	9,768	-	21,09,184	1,10,340	1,09,346
COMPUTER & PRINTERS	3	15,11,833	2,45,523	-	17,57,356	13,25,198	2,21,518	-	15,46,716	2,10,640	1,86,635
VEHICLES	10	12,52,527	11,13,608	8,87,331	14,78,804	10,19,780	3,73,047	8,36,431	5,56,396	9,22,408	2,32,747
		2,19,61,713	70,63,766	-	2,90,25,479	1,23,43,875	5,83,929	-	1,29,27,804	1,60,97,671	96,17,834

* Registration of Kolkatta office in the name of the Council.

* Represents 2.23% share jointly owned with six other parties (4 Other Councils, a Bank and a Trade Promotion Council) and is net of specific Government Grant of Rs.14,49,500 (P. Y. Rs. 14,49,500)

** Net of specific Government Grant of Rs.100,61,121 (previous year Rs.100,61,121)

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2016

Receivable - Outstanding for less than six months		18,35,052		56,924
Receivable - Others		2,22,330		2,37,263
Cash in hand (As verified & certified by the mangement)		37,876		19,444
Bank Balances:				
With Scheduled Banks:				
- In Current Accounts		1,90,57,809		1,64,05,505
Short term Deposit With Banks				
Income accrued but not due : Interest on Deposits		49,14,716		57,20,008
Government Grant Receivable		49,96,093		1,47,47,867

(Unsecured, considered good) :				
Staff Loans		1,67,080		1,33,007
CENVAT Balance		12,76,877		3,26,510
Advances and other amounts recoverable in cash or in kind or for value to be received :				
a) Prepaid Expenses	2,94,893		3,85,440	
b) Advance for Expenses	40,15,729		7,04,327	
c) Employees for Expenses	1,60,926		12,19,942	
d) Other Recoverable from a Employee	77,460	45,49,008	25,800	23,35,509
Deposits		12,40,145		2,27,514
Tax deducted at source		1,08,86,723		75,39,924
Income Tax paid A.Y.2011-12		6,51,420		6,51,420

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2016

Participation Charges for Exhibition/Trade Fairs/Events		5,62,90,068		8,26,65,518
Grant-in-Aid for the year	1,00,00,000		1,00,00,000	
Less :Unspent grant for Code Activities Previous Year	(5,515)		(10,857)	
Less :Unspent grant for Code Activities Current Year	(11,07,516)	88,86,969	(27,62,188)	72,26,955
1) Annual Membership Subscription		1,81,07,000		1,88,12,000
1) Income from sale of publications and advertisements		3,28,550		3,90,450
2) Advertisements on Website		35,000		-
Contribution for Export Award		16,86,840		-
Contribution for Advertisement for Export Award		17,08,293		-
Advertisement in Exhibitions Brochure		-		1,45,000
Sponsorship for Export Award		16,12,025		-
Sponsorship for Exhibition & Seminar		-		2,15,000
Service Charges		16,24,042		4,80,909

1) Interest on Fixed Deposits		84,70,110		77,34,583
Less : Transfer to Corpus/Capital Fund		(50,16,378)		(46,27,092)
2) On Loans:				
Employees/Staff		8,147		4,727
Miscellaneous Receipts		61,943		2,14,265
Income from Design & Engineering Service Charges		5,000		
Profit on sale of car		1,10,254		
Seminar Participation Fees		3,330		-

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2016

Membership with other Organisation		48,750		48,750
Expenses on Publications		3,96,380		3,30,913
Advertisement and Publicity		85,203		25,711
Expenses on Exhibition/Trade Fair/Functions (Overseas)		4,92,41,136		6,33,68,334
Expenses on Delegation		8,61,206		16,84,407
Expenses on Seminar		6,06,714		4,09,430
Subscription Expenses		59,219		69,512
Overseas Mediclaim Policy		13,995		30,117
Foreign Exchange Fluctuation		28,651		56,911
Advertisement Expenses for Award Function		14,81,024		-
Award Function Expenses		46,36,729		-
CAPINDIA 2016 Expenses		2,02,491		-
Expenses for Plexconcil Bulletin		-		1,08,980
PLASTIVISION 2014 ARABIA, Dubai, UAE		-		52,841
INTERPACK 2014, Dusseldorf, Germany , May 08 - 14, 2014		-		5,98,148
India Plast Intl Plastics Exhibition & Conference , Gujarat		-		21,770
IPLIX -14, Aug 8-11,2014, Hydrabad		-		20,174
Plastcon Awards -2015,Ahmedabad Gujarat		-		2,50,000
Plastindia 2015, Gandhinagar, Feb 5 -10, 2015		-		1,44,889
Indiapack 2015 Mumbai 8-11 Oct-2015		7,522		-
Indplas-15, Kolkata Nov 27 -30,2015		98,603		-
Plast Pack -2016, Indore-29 Jan-1 Feb-2016		13,854		-
PLEXPO INDIA -2016,JAN 07-11,2016, Gandhinagar		25,851		-
Visit of Delegation From Colombia-17-July-2015		2,810		-
Expenses on Export Promotion Activity		14,07,013		5,44,219
Expenses on Service Centre for Product Design and Prototyping		12,76,311		-
Donation		1,00,000		-
Expenses of Gifts and Promotion		49,700		77,825

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2016

Salaries		1,50,46,541		1,41,74,913
Ex-Gratia		30,89,933		9,76,146
Contribution to Provident Fund		16,26,595		15,19,685
Staff Welfare Expenses		94,658		93,798
Contribution to Gratuity Fund		4,26,002		9,53,618
Leave Travel Concession		52,223		1,76,077
Medical Benefit to Staff		3,46,118		3,63,078
Liveries		25,796		21,539
Leave Encashment Expenses		8,77,927		9,56,197

Interest on Late payment of Income Tax		4		34
Interest on MAI Grant Refund		1,60,000		-
Bank Charges		13,606		9,115

Travelling and Conveyance		16,06,489		18,05,726
Vehicles Expenses		5,16,248		4,66,097
Rent		7,96,275		7,50,558
Rates and Taxes		1,37,228		1,38,136
Postage, Telephone and Communication		6,95,446		6,31,705
Electricity and power		3,78,279		3,51,763
Printing and Stationery		3,33,010		2,33,549
Repairs and maintenance of equipment		2,70,109		1,65,488
Repairs and maintenance of office premises		7,48,907		7,78,293
Society maintenance Charges		1,14,394		1,14,394
Hospitality Expenses		3,69,332		2,67,413
Auditors' Remuneration :				
i) Audit Fees	40,000		50,000	
ii) In other capacities in respect of :				
a) Income Tax matters	30,000		35,000	
b) Services Tax	45,000		12,500	
c) Other Service	1,24,500		54,000	
d) Out of Pocket Expenses	-	2,39,500	3,830	1,55,330
Legal and Professional		3,36,610		74,750
Expenses of COA/AGM/QGM Meetings		40,512		64,082
Prior Period Expenses		19,954		4,293
Miscellaneous Expenses		83,291		1,69,152

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

CAPINDIA 2016
Balance Sheet as at 31st March 2016

Liabilities	Amount in Rs.	Assets	Amount in Rs.
<u>CAPITAL ACCOUNT</u>	12,71,625.50	<u>CURRENT ASSETS</u>	
The Plastics Export Promotion Council		Income receivable	16,15,856.75
		Government Grant receivable	8,98,190.00
		Bank Balance in Current Account	56,99,934.75
<u>CURRENT LIABILITIES</u>		Deposits	10,19,559.00
Other current Liabilities	79,61,915.00		
	92,33,540.50		92,33,540.50

As per our Report in form 3CA and 3CD of Even date

For N P PATWA & COMPANY
CHARTERED ACCOUNTANTS
Firm Registration 107845W

For & On Behalf of Board
The Plastics Export Promotion Council

Sd/-
(Jitendra C Shah)
PARTNER (Membership No.:42384)

Sd/-
(Pradip Thakkar)
CHAIRMAN

Sd/-
(A K Basak)
VICE CHAIRMAN

Sd/-
(Sabyasachi Dutta)
EXECUTIVE DIRECTOR

PLACE: New Delhi
DATE: 28th July, 2016

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

CAPINDIA 2016
Income and Expenditure Account as at 31st March 2016

Particulars	Amount	Particulars	Amount
To Space Charges	37,82,534.00	By Participation & Other receipt	1,14,39,073.00
To Stall Construction Charges	34,35,996.00	By Miscellaneous receipt	625.95
To Electricity connection Charges	98,937.00	By Grant in Aid	1,48,98,190.00
To Equipment Hire Charges	9,91,973.00		
To Event Manager Fees	17,50,000.00		
To Gala Night Expenses	23,94,720.00		
To Gift & Promotion Expenses	1,58,800.00		
To Housekeeping Charges	1,15,040.00		
To Insurance Charges	40,000.00		
To Internet Charges	40,500.00		
To Interpreter Service Charges	8,880.00		
To Medical Expenses	48,000.00		
To Meeting Expenses	1,04,959.00		
To Miscellaneous Expenses	1,27,499.95		
To Photography & Videography Charges	89,800.00		
To Postage & Courier Charges	99,152.00		
To Printing & Stationery	6,36,439.00		
To Publicity Expenses	27,66,636.00		
To RBSM Expenses	66,17,310.00		
To Security Charges	1,90,975.00		
To Swachh Bharat Cess	81,133.00		
To Statutory Permissions	1,70,090.00		
To Trade Mark	14,965.00		
To Travelling Expenses	3,25,030.00		
To Visitors Registration Service Charges	2,72,825.00		
To Website Charges	4,65,000.00		
To Audit fees	30,000.00		
To Bank Charges	1,270.00		
To Share of Net revenue to CHEMEXCIL	6,27,658.00		
To Net Surplus / (Deficit)	8,51,767.00		
TOTAL	2,63,37,888.95	TOTAL	2,63,37,888.95

For N P PATWA & COMPANY
CHARTERED ACCOUNTANTS
Firm Registration 107845W

For & On Behalf of Board
The Plastics Export Promotion Council

Sd/-
(Jitendra C Shah)
PARTNER (Membership No.:42384)

Sd/-
(Pradip Thakkar)
CHAIRMAN

Sd/-
(A K Basak)
VICE CHAIRMAN

Sd/-
(Sabyasachi Dutta)
EXECUTIVE DIRECTOR

PLACE: New Delhi
DATE: 28th July, 2016

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2016

Schedule '16'

1 SIGNIFICANT ACCOUNTING POLICIES

a) ACCOUNTING CONCEPT:

The financial statements are prepared on the basis of historical cost convention, in accordance with generally applicable accounting principles on going concern assumption and Council follows the accrual basis of Accounting, unless otherwise stated.

Entrance Fees receipts are credited to Corpus and Capital Fund.

b) FIXED ASSETS:

Fixed Assets are stated at cost of acquisition less accumulated depreciation.

c) DEPRECIATION:

Depreciation on Fixed Assets is provided on written Down Value based on the useful life of an asset in the manner prescribed in Schedule II to the Companies Act, 2013.

In respect of additions to fixed assets during the year, depreciation is considered on pro-rata basis. Assets costing Rs.5, 000 or less each are fully provided in the year of addition.

d) REVENUE RECOGNITION:

- I. The cost of Publications of the Council is charged to the Income and Expenditure Account in the year of incurrence of such expenses. However, the Income in respect of the same is taken into account as and when their sales are affected. The movement of Publications is controlled under the overall supervision of the Executive Director.
- II. Individual items of Prepaid expenses over Rs5,000 only are accounted for.

e) GOVERNMENT GRANT:

- I. Grants received from Government in respect of coded activities is credited to Income and Expenditure Account on the bases of fair estimate for the same as provided by the management, on the bases of the applicable criteria prescribed by the Government for the same.
- II. Grants received for acquiring the specific fixed assets, are reduced from the cost of such assets and or at a nominal value as the case may be.
- III. Grant under MDA initiative for the benefit of Individual member exporters for the export promotion is disbursed on the bases of guidelines prescribed on this behalf and to be distributed as such to the claimant exporters. Disbursal that remains unpaid to individual exporters till the date of financial statement is reflected as current liability. However, any surplus not applied for the purpose is to be refunded to the Government of India.
- IV. Grant received by the Council for the specific studies/Project/Events approved by the Government, till the time such activities or objectives are achieved carried forward as liability. The amount spent on the projects as per the guidelines includes appropriate allocation of the administrative cost incurred by the council on the project if so mandated under guidelines prescribed for the purpose. However, any surplus not applied for the purpose is to be refunded to the Government of India.

f) RETIREMENT BENEFITS:

- I. Council's Contribution to Employee's Provident Fund maintained under the Employee's Provident Fund Scheme run by the Government is charged to Income and Expenditure Account.
- II. The Employees Gratuity Liability is funded with the Life Insurance Corporation of India under Group Gratuity scheme.

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account: 2015-16

III. Leave Encashment Benefits as applicable to permanent employees are provided for on accrual basis as at the year-end as per the Council's rules. However, the said liability is not backed by specific investment for the purpose.

g) **TRANSACTIONS IN FOREIGN CURRENCY:**

Transactions in Foreign Currency are recorded at the rates of exchange in force at the time of occurrence of the transactions. The difference arising out of foreign currency fluctuations is accounted as a part of revenue or expenditure as the case may be as has occurred during the course of the year.

Current Assets and Current Liabilities in Foreign Currency at the year-end are stated at the rate of exchange in force as on that date and the resultant Gain/(Loss) is recognized in the Income and Expenditure Account.

h) **PROVISION FOR TAXATION:**

The company is licensed to pursue charitable objects and is registered under section 25 of Company's Act, 1956 and registered under section 12A of Income Tax Act, 1961 and as such income is not taxable in view of exemption under section 11 and 12 of Income Tax Act, 1961.

2. NOTES ON ACCOUNTS:

2.1 Contingent Liability not provided for:

- a) The arrears calculated on the basis of 6th pay commission recommendations to the ex-employee or employee whose service are terminated amounting to Rs.3,73,920/-.
- b) The council is registered under Service Tax law w.e.f.1.4.2010 and discharging its obligations, however there some issues raised by the service tax authorities in relation to applicability of Service Tax Liabilities for prior year starting from 1.6.2007 till the date of registration i.e.1.4.2010. The matter is being represented before appropriate authorities and exact liability, if any, is not ascertainable at this stage.
- c) Income Tax matter contested in appeal before appropriate authority Rs.13,02,840/-out of which 50% amount of Rs.651,420/- paid during the F.Y. 2014-15.

2.2 The expenses in respect of Code-activities are subject to sanction/confirmation of the Government of India and Grant-in-aid received from the Ministry of Commerce is subject to adjustments in the light of Government Audit, non/partial fulfilment of certain conditions for eligibility of such Grant-in-aid, clarifications by the Council and final decision of the Ministry.

2.3 There are no dues which are overdue to Small Scale and / or Ancillary Industrial Suppliers as at the year-end.

2.4 As per the consistent accounting policy followed, the Council has not accounted for the Stock of Publications / CD's as the said publications / CD's are generally meant for distribution at the Exhibitions/ Seminars, and those remaining unsold for a period of two years or more have negligible realizable value.

2.5 Pursuant to the approval by the Finance Division of the Department of Commerce, Government of India for grant of Marketing Development Assistance (MDA) to individual exporters under certain eligible schemes, the Council has received from the Ministry of Commerce Rs. 100,00,000/- (Previous Year Rs. 100,00,000/-) and Rs.45,68,761/- (Previous Year Rs. 18,31,097/-) is reimbursed to the members during the year. The pending disbursement to the eligible members as on 31st March, 2016 amounting to Rs. 97,23,952/- (Previous Year Rs 200,83,616/-) is being disclosed as 'Amount due to Members' under the head Current Liabilities in Schedule 2.

2.6 The participation in eligible events under the Market Access Initiatives (MAI) of Government of India is approved on case to case bases. According an amount of Rs.275,55,343/- (P.Y.Rs.183,20,000/-) sanctioned and received from the Government and utilised on the bases of the guidelines in this respect and total amount utilised is Rs.276,53,246/- (P.Y.Rs.290,67,867/-).

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account: 2015-16

2.7 The earnings in Foreign Currency for Activities of the Council Rs NIL/-(PY Rs.57,09,630/-)

2.8 Expenditure in Foreign Currency (On payment basis):

	<u>Particulars</u>	<u>2015-2016</u>	<u>2014-2015</u>
		<u>(Rupees)</u>	<u>(Rupees)</u>
a)	Delegation expenses	7,94,226	13,23,584
b)	Exhibition expenses	3,14,17,149	6,99,12,068
c)	Expenses on Objects of the Council	0	5,93,211
d)	Expenses on Export Promotion Activity	5,87,023	0
e)	Web Hosting Expenses	52,522	22,378

2.9 a) Previous year's figures have been re grouped/re arranged, wherever considered necessary.

b) Figures in the Accounts are regrouped to conform to the heads under the Budget sanctioned by the Government of India.

CHARTERED ACCOUNTANTS

Sd/-

Jitendra C Shah
PARTNER
M.No.42384

Sd/-

Pradip Thakkar - CHAIRMAN

Sd/-

A K Basak - VICE CHAIRMAN

Sd/-

Sabyasachi Dutta - EXECUTIVE DIRECTOR

Place: New Delhi,

Dated: 28th July 2016

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account: 2015-16

I. Registration Details

Registration No. : 9601 State Code: 11
 Balance Sheet Date : 31.3.2016

II. Capital Raised during the year (Amount in Rs. Thousand)

Public Issue	Right Issue
Nil	Nil
Bonus Issue	Private Placement
Nil	Nil
Entrance Fees from Members	
1795	

III. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)

Total Liabilities	Total Assets
158702	158702
Sources of Funds	
Paid-up Capital	Reserves & Surplus
Nil	118957
Secured Loans	Unsecured Loans
Nil	Nil
Application of Funds	
Net Fixed Assets	Investment
12427	Nil
Net Current Assets	Miscellaneous Expenditure
106530	Nil
Accumulated Losses	
Nil	

IV. Performance of Company (Amount in Rs. Thousands)

Turnover (Total Income)	Total Expenditure
96180	94105
Surplus of Income over Expenditure before Tax	Surplus of Income over Expenditure after Tax
2075	2075
Earning per share in Rs.	Not Applicable
Dividend Rate %	Not Applicable

V. Generic Names of Three Principal Services of the Company

Item Code No.	Not Applicable
(ITC Code)	
Description of Activity	Export Promotion activities.

For N P PATWA & COMPANY
 CHARTERED ACCOUNTANTS

Sd/-
 Jitendra C Shah
 PARTNER
 M.No.42384

FOR THE PLASTICS EXPORT PROMOTION COUNCIL

Sd/-
 Pradip Thakkar - CHAIRMAN
 Sd/-
 A K Basak - VICE CHAIRMAN

Place: New Delhi
 Dated: 28th July 2016

Sd/-
 Sabyasachi Dutta - EXECUTIVE DIRECTOR