



दि प्लास्टिक्स एक्सपोर्ट प्रमोशन कौन्सिल

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

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THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by The Ministry of Commerce & Industry, Deptt. of Commerce, Government of India)

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CIN: U25200MH1955NPL009601

Ref. : Plexh/Cir/247

11.06.2019

All Members/All Members of the COA

Dear Sir(s),

Sub : Regarding India-Korea CEPA upgrading negotiations-preparation for 8th round of negotiations

Ref. : File No. 4/4/2017-FT (NEA)

We wish to inform you that there is an ongoing negotiation for upgradation of India-Korea CEPA (Comprehensive Economic Partnership Agreement). The 8th round of negotiations is scheduled to be held during 17-18 June, 2019 in New Delhi. The discussions during last few rounds were limited to priority request lists of tariff concessions shared by the two sides with each other.

Now the request list from Korean side is restricted to 120 lines. The Korean request list along with the trade statistics is enclosed with all plastics products highlighted for ready reference (Annexure –I). The purpose is to identify the lines in Korea's request list on which India can provide tariff concessions without compromising interest of Indian industries. The tariff concession may also be provided in reducing categories like E-5/E-8/E-10 i.e tariff elimination over a period of 5, 8, and 10 years. The Indian request list is also enclosed for ready reference (Annexure – II). **Although no plastics products are mentioned in the Indian list, however, if the members want any concession for their product in Korea, the same may be informed to the council in order to expand the list and enjoy greater access to Korean market.**

In view of the above members are requested to provide their comments on their product tariff lines by 12.06.2019 by 5pm at bharti@plexconcil.org

With best regards,
Yours sincerely,

Bharti Parave
(Sr. Executive)