



## दि प्लास्टिक एक्सपोर्ट प्रमोशन कौन्सिल

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)  
क्रिस्टल टावर, गुदिवली रोड क्र. 3, ऑफ सर एम व्ही रोड, अंधेरी (पूर्व), मुंबई ४०० ०६९, भारत  
दूरध्वनी : ९१-२२-२६८३ ३९९१/९२ फैक्स : ९१-२२-२६८३ ३९९३  
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### THE PLASTICS EXPORT PROMOTION COUNCIL

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30.11.2018

To,  
All the members of Plexconcil / COA

**Sub : Regarding RBI circular for increase in Interest Equalisation rate from 3% to 5% on Pre and Post Shipment Rupee Export Credit.**

**Ref. : RBI/2018-19/81 (DBR.Dir.BC.No.09 /04.02.001/2018-19 ) dated 29.11.2018**

We wish to inform you that Reserve Bank of India has issued above referred circular stating that the Government of India has decided to increase the Interest Equalisation rate from 3% to 5% (w.e.f. November 02, 2018) in respect of exports by the Micro, Small & Medium Enterprises (MSME) sector manufacturers under the Interest Equalisation Scheme on Pre and Post Shipment Rupee Export Credit.

Also in terms of para 2(c) of the Annex to the aforesaid RBI circulars, the Scheme is available to all exports under 416 tariff lines [at ITC (HS) code of 4 digits] and **exports made by MSMEs across all ITC(HS) codes.**

Members are requested to take note of this further increase of rate.

For more detail, please refer attached circular.

With best regards,  
Yours sincerely,

Sribash Dasmohapatra  
Executive Director