



दि प्लास्टिक्स एक्सपोर्ट प्रमोशन कौन्सिल

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

क्रिस्टल टावर, गुंदिवली रोड क्र. ३, ऑफ सर एम. व्ही. रोड, अंधेरी (पूर्व), मुंबई ४०० ०६९, भारत

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THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by The Ministry of Commerce & Industry, Deptt. of Commerce, Government of India)

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28.08.2019

All Members of Plexconcil/

Members of the COA

Dear Sir/Madam,

Subject : Sabka Vishwas - Legacy Dispute Resolution Scheme notified ; to be operationalized from 1st September 2019

We wish to inform you that Hon'ble Finance Minister during her Union Budget 2019-20 presentation had announced the "Sabka Vishwas-Legacy Dispute Resolution Scheme, 2019". The objective of the scheme is to settle the unresolved issues pertaining to pre-Goods and Services Tax (GST) regime.

The said Scheme has now been notified and will be operationalized from 1st September 2019. The Scheme would continue till 31st December 2019.

As per PIB release (<https://pib.gov.in/PressReleaseDetail.aspx?PRID=1582683>), the important aspects of the scheme are highlighted as follows:

* Government expects the Scheme to be availed by large number of taxpayers for closing their pending disputes relating to legacy Service Tax and Central Excise cases that are now subsumed under GST so they can focus on GST.

* The two main components of the Scheme are dispute resolution and amnesty. The dispute resolution component is aimed at liquidating the legacy cases of Central Excise and Service Tax that are subsumed in GST and are pending in litigation at various forums. The amnesty component of the Scheme offers an opportunity to the taxpayers to pay the outstanding tax and be free of any other consequence under the law. The most attractive aspect of the Scheme is that it provides substantial relief in the tax dues for all categories of cases as well as full waiver of interest, fine, penalty. In all these cases, there would be no other liability of interest, fine or penalty. There is also a complete amnesty from prosecution.

* For all the cases pending in adjudication or appeal – in any forum - this Scheme offers a relief of 70% from the duty demand if it is Rs.50 lakhs or less and 50% if it is more than Rs. 50 lakhs. The same relief is available for cases under investigation and audit where the duty involved is quantified and communicated to the party or admitted by him in a statement on or before 30th June, 2019. Further, in cases of confirmed duty demand, where there is no appeal pending, the relief offered is 60% of the confirmed duty amount if the same is Rs. 50 lakhs or less and it is 40%, if the confirmed duty amount is more than Rs. 50 lakhs. Finally, in cases of voluntary disclosure, the person availing the Scheme will have to pay only the full amount of disclosed duty.



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* As the objective of the Scheme is to free as large a segment of the taxpayers from the legacy taxes as possible, the relief given thereunder is substantial. The Scheme is especially tailored to free the large number of small taxpayers of their pending disputes with the tax administration.

Government urges the taxpayers and all concerned to avail the Sabka Vishwas - Legacy Dispute Resolution Scheme, 2019 and make a new beginning.

In this regard, CBIC has also issued the relevant notifications which are available for reference using below links:

* 05/2019-CE(NT), dt. 21-08-2019 for Rules under SVLDRS, 2019 (<http://www.cbic.gov.in/resources//htdocs-cbec/excise/cx-act/notifications/notfns-2019/cx-nt2019/ce-nt05-2019-new.pdf>)

* 04/2019-CE(NT), dt. 21-08-2019 for Implementation of Sabka Vishwas (Legacy Dispute Resolution) Scheme (SVLDRS), 2019 (<http://www.cbic.gov.in/resources//htdocs-cbec/excise/cx-act/notifications/notfns-2019/cx-nt2019/ce-nt04-2019.pdf;jsessionid=9D6FBB147903B36DD8A3DA91FE806022>)

Relevant members are requested to avail the opportunity of regularizing old cases, if applicable.

With best regards,

Yours sincerely,

Bharti Parave

(Sr. Executive)