



दि प्लास्टिक एक्स्पोर्ट प्रमोशन कौन्सिल
(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

THE PLASTICS EXPORT PROMOTION COUNCIL
(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Plexconcil circular dated 02.09.2020

Dear Members,

SUBJECT : DGFT ANNOUNCES CEILING/CAP ON MEIS BENEFITS FOR EXPORTS MADE FROM 01.09.2020 TO 31.12.2020

Ref. : DGFT Notification No.30/2015-2020 dated 01.09.2020

We wish to inform you that DGFT vide notification no. 30/2015-20 dated 01.09.2020 had placed a ceiling /cap of claim on MEIS incentive for the exports made from 01.09.2020 to 31.12.2020.

The key take away from the Notifications are:

1. The Total reward under MEIS will not exceed Rs. 2 Crore per IEC for exports made during the period 01.09.2020 to 31.12.2020
2. New IEC Obtained on or after 01.09.2020 will not be eligible for MEIS exports made with effect from 01.09.2020
3. The above ceiling may be subject to downward revision to ensure that total claim under the scheme for the period 01.09.2020 to 31.12.2020 is not exceeding prescribed government allocation of Rs. 5,000 Cr.

DGFT has also announced that MEIS scheme will not be available for exports made with effect from 01.01.2021

Exporters may refer to the notification at the link attached.

<https://content.dgft.gov.in/Website/dgftprod/4a37d60a-f0bf-4783-bc67-a17131168d46/N30E.pdf>

This is for your information.

Best regards
Plexconcil Team