



# SIXTY FIFTH ANNUAL REPORT

## 2019-20

दि प्लास्टिक एक्सपोर्ट प्रमोशन कौन्सिल  
( भारत सरकार, कृषि एवं उद्योग मंत्रालय, कृषि विभाग द्वारा प्रायोजित )

**THE PLASTICS EXPORT PROMOTION COUNCIL**

(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)



THE PLASTICS EXPORT  
PROMOTION COUNCIL

65 years

1955-2020

Empowering Lives through Plastics





THE PLASTICS EXPORT  
PROMOTION COUNCIL

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( भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित )

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## **NOTICE**

Notice is hereby given that the 65<sup>th</sup> Annual General Meeting of The Plastics Export Promotion Council will be held by virtual mode on Friday, 18<sup>th</sup> December 2020 at 3.00 p.m. at B-002 Dynasty Business Park, Andheri Kurla Road, Andheri (E), Mumbai – 400059 to transact the following business.

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the balance sheet and income and expenditure account for the Council for the year ended 31<sup>st</sup> March, 2020 and the reports of the Committee of Administration and the auditors thereon.
2. To appoint auditors and fix their remuneration.
3. To consider and approve the appointment of new Committee of Administration (COA) members for the year 2020 - 21.

By Order of the Committee of Administration  
For The Plastics Export Promotion Council

Dated: 20/11/2020

Srihash Dasmonapatra

Executive Director

Place: Mumbai

DIN Number: 02587694

### **Note:**

1. Any member desiring any information or clarifications with regards to the accounts are requested to write to the company at least ten days before the meeting to enable the Council to keep the information ready.
2. As per the guidelines of the Ministry of Corporate Affairs e-voting facility is being offered to the members for voting on the matters mentioned in the agenda of the notice.
3. The draft Resolution for consideration in respect of the agenda of the notice is enclosed which can be considered with or without modification(s).
4. The Company/Council has appointed CDSL as the agency to look after the e-voting formalities. The Company/Council has also appointed M/s. Satellite Corporate Services Private Limited as the Registrar to manage the conduct of the voting formalities in the Annual General Meeting.
5. The instructions for e-voting formalities is being sent separately.

Address : Crystal Tower, Ground Floor, Gundivali Road No. 3, Off Sir M.V. Road, Andheri (East), Mumbai - 400 069.

Tel No: +91 22 26833951/52 / Fax no : 91 22 26833953 / 26834057 / E-mail : office@plexconcil.org

Website : www.plexconcil.org / GST No: 27AAACT2024N1ZC / CIN : U25200MH1955NPL009601

**COMMITTEE OF ADMINISTRATION AS ON**

Mr. Ravish B Kamath, Chairman  
 Mr. Arvind Goenka, Vice Chairman  
 Mr. Nemish J Sayani, Regional Chairman (West)  
 Mr. Prasan Lohia, Regional Chairman (East)  
 Mr. Y.V. Raman, Regional Chairman (South)  
 Mr. Vikram Bhadauria, Regional Chairman (North)  
 Mr. Sribash Dasmohapatra, Executive Director

**Western Region**

Mr. Shyam Tibrewal  
 Mr. K.V. Chitalia

Mr. Darshan Shah

Mr. Sachin Shah

**Eastern Region**

Mr. Amit Pal

Mr. Anil Jajoo

**Southern Region**

Mr. S. Ramakrishnan

Mr. K. Balaji

Mr. G. S. Anilkumar

**Northern Region**

Mr. Manoj Agarwal

Mr. Amitabh Goenka

**PANEL CHAIRMEN**

Mr. Dapinder Paul Singh, Panel Chairman - Floor Coverings, Leather Cloth & Laminates  
 Mr. Pradip Thakkar, Panel Chairman - FRP Products  
 Mr. R. Benjamin, Panel Chairman - Human Hair & Related Products  
 Mr. Hemant Minocha, Panel Chairman - Raw Materials & Polymers  
 Mr. Vimalchand Rathod Panel Chairman - Writing Instruments  
 Dr. S. S. Rajpathak, Panel Chairman - Cordage & Fishnets  
 Mr. Vikram Pandya, Panel Chairman - Woven Sacks/FIBC  
 Mr. Rajeev Chitalia, Panel Chairman - Miscellaneous Products  
 Mr. S. Krishnan, Panel Chairman - Polyester Films  
 Mr. Mukesh Khetwani, Panel Chairman - Rigid Packaging & PET Preforms  
 Mr. P. Mohan, Panel Chairman - Pipes & Fittings

**Government Nominees**

1. Mr. Shymal Misra, Joint Secretary to the Government of India, Ministry of Commerce & Industry
2. Mr. Avinash Joshi, Joint Secretary, Ministry of Chemicals and Fertilizers
3. Mr. Sanjeev Kumar, Deputy Secretary, Ministry of Chemicals and Fertilizers
4. Mr. S.K. Ranjan, Deputy Secretary to Government of India, Ministry of Commerce & Industry

**Secretariat**

1. Mr. Sanjiv Dewan, Regional Director
3. Mr. Jaswanth Soundarapandian, Regional Director
4. Mr. Nilotpal Biswas, Regional Director
5. Mr. Ruban Hobday, Regional Director (from November 2019)
6. Mr. Mukesh Bisht, Assistant Director

**Bankers****State Bank of India**

Andheri East  
 Mumbai 400069

**ICICI Bank Limited**

Mumbai Branch, Free Press House  
 215 Nariman Point, Mumbai- 400 021.

**Auditors****M/s N.P. Patawa & Co**

Chartered Accountants  
 Sona Udyog, Building No. 4,  
 Office No. 8, Parsi Panchayat Road,  
 Andheri (East),

**1. REVIEW OF EXPORT PERFORMANCE**

The export analysis shown in Table 1 indicates that growth in 2019 - 20 was negative at 9.15% implying exports of 10.01 billion US Dollars. Plastic raw materials - the largest category - constituted 34.52% of total plastics export and recorded a negative growth of 23.71% in 2019 - 20. Export of value - added items registered a positive growth of 0.88% on account of increased sales of woven sacks / FIBC, leather cloth, medical disposables, house ware, and other moulded and extruded items among others. Value-added items formed 62.84% of total plastics export in 2019 - 20.

**Table 1: Composition of Plastics Export**

PRODUCT GROUP	2018-19			2019-20		
	USD Million	Growth %	% of Total	USD Million	Growth %	% of Total
<b>GRAND TOTAL</b>	<b>11,019.94</b>	<b>24.03</b>	<b>100.00</b>	<b>10,011.11</b>	<b>-9.15</b>	<b>100.00</b>
RAW MATERIALS	4,530.34	38.41	41.11	3,456.00	-23.71	34.52
PLASTIC SHEETS, FILMS, PLATES ETC	1,380.20	17.58	12.52	1,320.68	-4.31	13.19
WOVEN SACKS/FIBC	980.62	37.02	8.90	1,057.07	7.80	10.56
PACKAGING ITEMS	769.72	14.75	6.98	773.25	0.46	7.72
OTHER MOULDED AND EXTRUDED ITEMS	641.58	2.26	5.82	694.84	8.30	6.94
ALL TYPES OF OPTICAL ITEMS	473.72	1.45	4.30	429.96	-9.24	4.29
HUMAN HAIR	253.47	-4.45	2.30	263.87	4.10	2.64
MEDICAL DISPOSABLES	185.68	9.11	1.68	210.55	13.40	2.10
LAMINATES	213.40	22.30	1.94	208.28	-2.40	2.08
WRITING INSTRUMENTS	212.49	7.58	1.93	206.28	-2.93	2.06
HOUSEWARE	191.99	5.48	1.74	201.70	5.06	2.01
PIPES, TUBES, HOSES ETC	195.29	25.11	1.77	183.00	-6.29	1.83
LEATHERCLOTH	133.41	14.28	1.21	162.01	21.43	1.62
OTHER PLASTIC ITEMS	124.97	46.05	1.13	156.72	25.40	1.57
SELF ADHESIVE SHEETS/FILMS	105.08	45.52	0.95	107.29	2.10	1.07
ROPES, TWINES, CORDAGE	95.22	-7.54	0.86	99.24	4.22	0.99
BRUSHES (ALL KINDS)	89.39	29.73	0.81	96.09	7.50	0.96
STOPPER, CLOSURES	74.03	11.10	0.67	79.56	7.46	0.79
NETS (INCLUDING FISHNETS)	72.66	21.89	0.66	72.66	-0.00	0.73
FLOORCOVERINGS	67.56	-13.85	0.61	65.92	-2.43	0.66
TRAVELWARE	93.91	126.94	0.85	61.32	-34.70	0.61
MONOFILAMENTS	55.09	18.91	0.50	39.15	-28.94	0.39
ELECTRICAL ITEMS	39.34	-4.16	0.36	37.07	-5.78	0.37
STATIONERY/OFFICE SCHOOL	35.06	27.78	0.32	23.33	-33.47	0.23
PHOTO FILMS	2.52	-2.21	0.02	2.96	17.40	0.03
TARPAULINS	3.19	94.28	0.03	2.33	-26.99	0.02
<b>VALUE ADDED ITEMS</b>	<b>6,236.13</b>	<b>16.64</b>	<b>56.59</b>	<b>6,291.24</b>	<b>0.88</b>	<b>62.84</b>

Plastics export in 2019 - 20, as indicated in Table 2(a) and 2(b), was a mixed bag with positive growth coming in from United States, Canada, Netherlands, Saudi Arabia and Afghanistan among others, and a decline in exports to China, UAE, UK, Germany and Italy etc. Region - wise, Europe was the most important region, followed by NAFTA and WANA.

**Table 2 (a): Direction of Plastics Export**

COUNTRY	2018-19			2019-20		
	USD Million	Growth %	% of Total	USD Million	Growth %	% of Total
<b>GRAND TOTAL</b>	<b>11,019.94</b>	<b>24.03</b>	<b>100.00</b>	<b>10,011.11</b>	<b>-9.15</b>	<b>100.00</b>
UNITED STATES	1,314.11	18.69	11.92	1,372.93	4.48	13.71
CHINA	1,281.61	75.98	11.63	1,047.09	-18.30	10.46
UNITED ARAB EMIRATES	579.23	31.46	5.26	506.66	-12.53	5.06
UNITED KINGDOM	370.77	16.48	3.36	353.66	-4.61	3.53
GERMANY	407.21	10.93	3.70	350.23	-13.99	3.50
ITALY	450.95	11.75	4.09	319.66	-29.11	3.19
BANGLADESH	323.14	25.64	2.93	289.43	-10.43	2.89
NEPAL	261.90	27.11	2.38	273.58	4.46	2.73
TURKEY	285.43	-14.59	2.59	223.02	-21.86	2.23
NETHERLANDS	183.33	14.77	1.66	194.51	6.10	1.94
FRANCE	233.11	33.58	2.12	188.60	-19.09	1.88
SPAIN	197.36	19.65	1.79	170.02	-13.86	1.70
AFGHANISTAN	31.34	433.39	0.28	169.35	440.35	1.69
CANADA	148.82	19.00	1.35	157.75	6.01	1.58
VIETNAM	202.25	34.49	1.84	155.21	-23.26	1.55
SAUDI ARABIA	128.62	19.09	1.17	150.01	16.63	1.50
BELGIUM	188.93	12.32	1.71	142.14	-24.77	1.42
NIGERIA	147.37	20.54	1.34	140.55	-4.62	1.40
SOUTH AFRICA	142.82	28.05	1.30	137.51	-3.72	1.37
ISRAEL	148.54	25.20	1.35	129.53	-12.80	1.29
OTHERS	3,993.11	35.20	36.24	3,539.67	-11.36	35.36

**Table 2 (b): Direction of Plastics Export**

REGION	2018-19		REGION	2019-20	
	USD Million	% of Total		USD Million	% of Total
<b>GRAND TOTAL</b>	<b>11,019.94</b>	<b>100.00</b>	<b>GRAND TOTAL</b>	<b>10,011.11</b>	<b>100.00</b>
AFRICA	1,015.51	9.22	AFRICA	953.28	9.52
ASEAN	740.40	6.72	ASEAN	646.11	6.45
CIS	105.64	0.96	CIS	122.63	1.22
EUROPE	2,798.42	25.39	EUROPE	2,362.80	23.60
AC	547.69	4.97	LAC	442.05	4.42
NAFTA	1,603.28	14.55	NAFTA	1,650.61	16.49
N E ASIA	1,546.79	14.04	N E ASIA	1,280.24	12.79
OCEANIA	133.11	1.21	OCEANIA	116.40	1.16
OTHERS	91.02	0.83	OTHERS	102.90	1.03
SOUTH ASIA	946.73	8.59	SOUTH ASIA	960.48	9.59
WANA	1,491.34	13.53	WANA	1,373.60	13.72

## **2. PARTICIPATION AT INTERNATIONAL TRADE FAIRS / EXHIBITIONS**

### **2.1. PLASTIMAGEN Mexico - April 2 - 5, 2019**

The council participated in PLASTIMAGEN Mexico, 2<sup>nd</sup> - 5<sup>th</sup> April 2019 that took place at Centro Citibenamex, Mexico City. The exhibition is the largest and most renowned showcase of the Plastic industry in Mexico.

The Fourteen (14) Indian Companies that Participated at the show comprised of Apex Irrigation; Angira Rope Pvt. Ltd; Aumento Polymer Techniks Pvt. Ltd.; Deco Vinyl Pvt Ltd; DHE Heaters Pvt. Ltd.; N.A. Roto Machines and Moulds India; Praspac Industries Pvt. Ltd.; Praspac Polymers; Sahil Enterprises; Vishva Machinery Pvt. Ltd.; Vishva Exim Pvt. Ltd.; Volcano Flexitech Industries; Winner Screen Machines Pvt. Ltd. and XL Plastics. Mr. Mukesh Bisht - Assistant Director represented the Council at the event and assisted the participants.

### **2.2. FEIPLASTIC 2019, Sao Paulo, Brazil - April 22 - 26, 2019**

The Council participated and organized the India Pavilion at FEIPLASTIC, Brazil for the 2<sup>nd</sup> time. The exhibition was held at Expo Center Norte, Sao Paulo, Brazil from 22<sup>nd</sup> to 26th April 2019.

The Nine (9) Indian companies who participated through the Council included M/s. Basil Commodities Pvt Ltd, M/s. JJ Plastalloy Pvt Ltd, M/s. Merit Polymers, M/s. Plastene India Limited, M/s. Praspac Polymers, M/s. Praspac Industries Pvt Ltd, M/s. R.R. Plast Extrusions Pvt Ltd., M/s. Safeflex International Ltd, M/s. Welset Plast Extrusions Pvt Ltd. 3 Indian companies participated directly at this exhibition.

Shri. A K Chaudhary, Acting CG and Consul (Cons.), and Shri. Digvijay Nath, Consul (Com) & HOC, Consulate General of India, São Paulo, Brazil visited Council's Pavilion and interacted with the Indian participants. Mr. Nilotpal Biswas, Regional Director represented the Council at this exhibition.

### **2.3. Chinaplas - 2019, Guangzhou, China - May 21 - 24, 2019**

Plexconcil led a joint participation with 15 Indian participants to Chinaplas - 2019, Asia's No.1 and World No.2 Plastics & Rubber trade Fair. The 33<sup>rd</sup> International Exhibition on Plastics and Rubber Industries was organized by Adsale Exhibition Service Ltd. And was held from May 21 - 24, 2019 at the China Import & Export Fair Complex, Pazhou, Guangzhou, China. The main objective of participation was to showcase India's competencies and innovative products and tap the opportunities available for plastic products.

The Participation comprised of M/s. Basil Prompt Vinyl Pvt. Ltd., Ahmedabad; M/s. Beta Computronics Pvt. Ltd., Nagpur; M/s. Deep Plast Industries, Gandhinagar; M/s. Fine Organics Industries Limited, Mumbai; M/s. IEEC Power Electronics Pvt. Ltd., Mumbai; M/s. J P Extrusontech Ltd., Ankleshwar; M/s. J K Paras Polycoats Ltd., New Delhi; M/s. Kant Plastology, Ahmedabad; M/s. Kkalpana Industries (INDIA) Ltd., Kolkata; M/s. KLJ Plasticizers Ltd., New Delhi; M/s. Omega Plasto Compounds Pvt. Limited., Vadodara; M/s. ONGC Petro additions Limited (OPAL), Vadodara; M/s. Pashupati Polytex Pvt. Ltd. (A Unit of Pashupati Group), Kashipur; M/s. Qvision Systems LLP., Ahmedabad; M/s. Rajhans Plastic Machinery Pvt. Ltd., Ahmedabad.

Mr. Sribash Dasmohapatra, Executive Director & Mrs. Bharti Parave, Senior Executive represented the council at this event and assisted the participants.

### **2.4. COMPLAST Myanmar 2019, Yangon, Myanmar - June 14 - 16, 2019**

The Council organized the India Pavilion at the COMPLAST Myanmar 2019 Trade Fair. The 5<sup>th</sup> Edition of the Complete Plastics Exhibition was organized by M/s Smart Expos and Fairs (India) Pvt. Ltd., and co-organized

by the Myanmar Plastic Industries Association (MPIA), the apex body of the Plastics Industry in Myanmar, and supported by Plexconcil. This event was held from June 14-16, 2019 at the Tatmadaw Hall in Yangon, Myanmar. Twenty - Seven Exhibitors participated at the event under the Council's umbrella in an area spanning over 550 sqm.

The Deputy Chief of Mission, Embassy of India, Yangon, Dr. Sumit Seth, IFS, inaugurated the Exhibition and delivered the Inaugural Address. Mr. U Zaw Win Min, President of the Union of Myanmar Federation of the Chambers of Commerce & Industry (UMFCCI), and Mr. U Kyaw Min, Secretary of the Myanmar Plastic Industries Association (MPIA) also spoke on the occasion. The Deputy Chief of Mission, Embassy of India, visited and interacted with all the exhibitors of the India Pavilion. The Council sought the DCM's recommendations for genuine buyers to be invited to the next edition of CAP India's RBSM. Fruitful discussions were also held with Mr. U Kyaw Min, Secretary of the Myanmar Plastic Industries Association on the same.

The Plastics Industry in Myanmar is a sunrise sector, with high growth potential in the future while the COMPLAST Myanmar Exhibition has also been simultaneously growing in stature. Some exhibitors expected to firm up new businesses post show.

Mr. Jaswanth Soundarapandian, Regional Director, represented the Council in this event.

## **2.5. COMPLAST Sri Lanka Trade Fair, Colombo, Sri Lanka - August 9 - 11, 2019**

The Council participated at the COMPLAST SRI LANKA Exhibition, held at BMICH, Colombo, Sri Lanka, from August 9 - 11, 2019. The event which was an approved activity under the MAI Scheme of the Department of Commerce, had 27 Indian companies participating under the Council's banner. The participating companies included members both from the plastic products, and the plastic processing machinery sector.

Mr. T.S. Sandhu, High Commissioner of India, and Mr. Navin Dissanayaka, Minister of Plantation Industries of Sri Lanka inaugurated the exhibition.

The 3rd Edition of the International Rubber Expo and 4th Edition of COMEXPO (Complete Manufacturing Expo), which were concurrent, were also inaugurated.

Mr. Rathnamalala, Director General, Industrial Development Board of Sri Lanka, Mr. Kaushal Rajapaksa, President, Plastics & Rubber Institute of Sri Lanka, and Mr. B. Swaminathan, President and CEO, Smart Expos were also present on the occasion.

Business enquiries at the exhibition were received for plastic items such as Masterbatches, plastic food containers, plastic raw materials, and plastic processing machines for injection and blow moulding.

Mr. Sanjiv R. Dewan, Regional Director, represented the Council at this event.

## **2.6. VietnamPlas 2019 (19th Vietnam Intl. Plastics & Rubber Industry Exhibition), Ho Chi Minh City, Vietnam - October 3 - 6, 2019**

The Council organized the India Pavilion and participated at the fair held at the Saigon Exhibition & Conference Center(SECC) between 3rd to 6th October 2019.

The Fourteen (14) companies who participated at the event were M/s. CALCO Poly Technik Pvt Ltd, M/s. Deco Vinyl Private Limited, M/s. K.G. Industries, M/s. Kodixodel Pvt Ltd, M/s. Manjushree Innovation Pvt Ltd., M/s. Matrix Polychem, M/s. N.A.Roto Machines & Moulds India, M/s. Piyush Rotomac,

M/s. Plastiblends India Ltd, M/s. RR Plast Extrusions Pvt. Ltd, M/s. Sejal Unexo Pvt Ltd, M/s. Shree Krishna Industries, M/s. Shubham Extrusion Technik Pvt Ltd., and M/s. Suntek Industries.

Dr. K Srikar Reddy, Consul General, O/o Consulate General of India, Ho Chi Minh City visited Council's pavilion and interacted with the Indian exhibitors.

Mr. Sribash Dasmohapatra, ED and Mr. Nilotpal Biswas, RD represented the council at this exhibition.

## **2.7. K-Fair, Dusseldorf, Germany – October 16 - 23, 2019**

The council participated at World's No.1 Trade fair for Plastics & Rubber Industry, from 16-23, October 2019 in Dusseldorf Germany.

The Forty-Seven (47) Indian Companies that participated at the show were of A T E Enterprises Private Limited; Ami Phthalo Pigments; Anar Rubtech Private Limited; Armstrong; Arvind Rub Web Control Ltd; BJS Engineers Pvt. Ltd; Colortek India Limited; Deep Plast Industries; DI Tech Moulds; Echaar Equipments Pvt Ltd; Gehlot Printec LLP; Ginza Machinery MFG CO – ARMSTITCH; HI Tech Moulds; HMP Minerals Pvt. Ltd; India International Co; Ishan International; Jaayo Plast; Kevi Chem Colour Pvt Ltd; Leo Precision Products; Magic Blades Private Limited; Mahan Polymers; Maharashtra Maha Polyplast Pvt Ltd; Mahavir Corporation; Marathon Heater India Pvt Ltd; Mastercraft Engineers Private Limited; Niknam Chemicals Pvt Ltd; North Street Cooling Towers Pvt Ltd; N-Tex Engineering Work; Panchal Machinery; Polygraph Printing Technologies Limited; H.V.Automation; Prince Rubber and Plastics; R H Engineering; R K Texparts; Sandhya Organic Chemicals; Sangir Plastics Pvt Ltd; Saraswati Plastotech India Pvt Ltd; Shuangma Machinery India Pvt Ltd; Suddha Machineries And Industries Pvt; Suresh Enterprises; Surya Art Palace; Torrenza Mould Craft Pvt Ltd; Vibfast Pigments Pvt Ltd; Vihan Engineering P Ltd; Winner Screen Machines Pvt Ltd; and All India Plastic Manufacturers Association of India.

Mr. Krunal Goda – Sr. Manager (Exhibitions) and Mr. Sribash Dasmohapatra - Executive Director represented the council at the event and assisted the participants.

## **2.8. Participation at Plast Eurasia, Istanbul, Turkey - December 4 - 7, 2019**

The Council facilitated Indian participation at the 29<sup>th</sup> International Istanbul Plastic Industry Fair Plast Eurasia 2019, the largest industry fair held annually in Europe. The fair was organized by M/s. Tuyap in cooperation with PAGE V (Turkish Plastics Industry Foundation) at the Tuyap Fair Convention and Congress Centre, Istanbul from 4<sup>th</sup> - 7<sup>th</sup> December 2019. Plast Eurasia 2019 brought together 1,085 companies from 40 countries and 52,361 professional visitors from 106 countries.

Fourteen Indian companies participated through the Council. Mr. Purnojyoti Mukherjee - Consul General of India in Turkey visited the exhibition and interacted with the Indian participants.

Mrs. Alka Lopes, Senior Executive represented the Council at this exhibition.



**Mr. Purnojyoti Mukherjee – Consul General of India in Turkey in Plexconcil stall at PLAST EURASIA 2019 exhibition along with other Indian participants.**



**Mr. Purnojyoti Mukherjee – Consul General of India in Turkey interacting with Indian participants at their stalls.**

### 2.9. ComPlast, South Africa, Johannesburg - March 3 - 5, 2020

The council participated at ComPlast, South Africa held at Gallagher Convention Centre, Johannesburg, South Africa from 3 - 5 March, 2020.

The Thirty six (36) companies who participated at the exhibition included M/s. Aeromec Marketing Co Pvt Ltd, M/s. Apar Industries Ltd, M/s. Hitech Moulds, M/s. Indo-Air Compressors Pvt Ltd., M/s. Innsale Teknik, M/s. Mouldcraft Industries, M/s. N.A Roto Machine & Moulds India, M/s. G M Industries, M/s. TPAC Packaging India Pvt Ltd, M/s. SBM Extrusion India, M/s. Bimal Corporation – Bangalore, M/s. Allied Global Plastics Pvt Ltd, M/s. Alok Masterbatches Pvt Ltd, M/s. Amrut Brothers Machinery Pvt Ltd., M/s. Apex Irrigation, M/s. Arun Plasto Moulders (India) Pvt Ltd, M/s. BR Engineering Works Pvt Ltd, M/s. Bulk Containers India Pvt Ltd, M/s. DHE Heaters, M/s. Gurucharan Industries, M/s. Infinite Overseas, M/s. Ishan International A Division of Mindpower Finsource Services Pvt Ltd, M/s. Jayashree Spunbond, M/s. Kolor Impex, M/s. Lunarmech Machinenfabrik Ltd, M/s. Palvi Industries Ltd, M/s. Prime Flexitech, M/s. Rotoflex Industries, M/s. Sai Machine Tools Pvt Ltd, M/s. Sakkthi Polymers, M/s. Shree Radhekrishna Extrusions Pvt Ltd, M/s. Shree Vishwakaram Electro Service, M/s. Sri Saphthagiri Polymers, M/s. Sumitek Natraj Machinery Pvt Ltd, M/s. Torrenza Mould Craft Pvt Ltd, and M/s. Vishva Exim Pvt Ltd.

Ms. Anju Ranjan, Consul General of India, Johannesburg, inaugurated the event and Ms. Tara Pathak, Consul (Commerce & Press), Consulate General of India, Johannesburg was also present at the function. After the inauguration, the Consul General interacted with all Indian participants and visited the Council's booth. Mr. Nilotpal Biswas, Regional Director-East represented the council at this trade fair.

### **3. REVERSE BUYER-SELLER MEET (RBSM)**

#### **3.1. 5th CAPINDIA 2019, Mumbai - December 2 - 4, 2019**

The 5<sup>th</sup> Edition of CAPINDIA 2019 exhibition and concurrent Reverse Buyer- Seller Meet (RBSM) was held under the aegis of the Department of Commerce, Government of India from 2<sup>nd</sup> – 4<sup>th</sup> December, 2019 at the Bombay Exhibition Centre, Mumbai. CAPINDIA 2019 is a Joint initiative of four EPCs- PLEXCONCIL, CHEMEXCIL, CAPEXCIL and SHEFEXIL under the EP (CAP) Division of Department of Commerce, Ministry of Commerce and Industry, Government of India, for the promotion and growth of export from Plastics, Chemicals and allied sectors in India. Plexconcil was the lead council for this edition of CAPINDIA, and Chemexcil ably supported & assisted the lead council to ensure the successful organization of the exhibition- cum Hosted Buyer Seller Meet. The Exhibition was supported by various trade bodies, Industry association such as IFIBC, AIFTMA, FRP Institute, GSPMA, IPF, SPMA, TIDCO, OPPI, PLASTINDIA Foundation, AIPMA and more. Over 458 exhibitors, 7,000 visitors, and 352 hosted Buyers from over 53 Countries were part of the event The RBSM created immense opportunities for India exporters expansion to global market.

### **4. PARTICIPATION IN TRADE FAIRS/EXHIBITION IN INDIA**

#### **4.1. Participation in COMPACK-WOPS World of Products (Plastics+Rubber) and Packaging Expo 2019, Chennai – July 11 - 13, 2019**

The Chennai office participated at the COMPACK World of Products (Plastics+Rubber) and Packaging Exhibition 2019 organized by M/s. Smart Expos, at the Chennai Trade Centre in Chennai, from July 11-13, 2019.

The Show is a sourcing platform for plastic and packaging products and was organized to showcase the advancements and growth of the plastics and rubber sector in India. Over 150 exhibitors, mainly from Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Kerala, Maharashtra and Gujarat, from the plastics, packaging and rubber industries exhibited at the show.

The organizers allotted a complimentary booth of 9 sqm to the Council which was utilized as a promotional booth for the Council's services and demonstrate the export potential for plastic products from India.

Participation at this event also provided a platform to encourage industry entrepreneurs to enrol into Council membership. Around 3 or 4 new entrepreneurs and traders evinced interest in Council membership, and to start exporting with the Council's support and guidance.

Mr. Y.V. Raman, Regional Chairman, Plexconcil, and TAPMA office-bearers visited the Council's booth.

#### 4.2. 10<sup>th</sup> IPLEX 2019 (International Plastics Exposition) Exhibition, Bangalore – August 23 - 25, 2019

The Council participated at the 10<sup>th</sup> edition of International Plastics Exposition (IPLEX) 2019 which was held at the Bangalore International Exhibition Centre (BIEC), Bangalore from August 23-25, 2019.

The IPLEX 2019 Exhibition was inaugurated by the Chief Guest Shri. D.V. Sadananda Gowda, Hon'ble Union Minister for Chemicals & Petrochemicals, Government of India. The inaugural session began by watering a plant, instead of lighting the lamp, to emphasize the plastic industry's concern for the environment. Shri. Vijay Kumar, President, Karnataka State Plastic Association (KSPA) welcomed the dignitaries and delivered the Welcome Address.

In a special address, Shri. Ravish Kamath, Chairman, PLEXCONCIL, highlighted the Plastics Export Promotion Council's pivotal role in promoting exports of Plastic Products from India, the assistance provided to new entrepreneurs and the MSME sector in identifying export opportunities and markets across the Globe. The Chairman also highlighted the importance and benefits of exports; schemes & policies under the MSME and Commerce Ministries; understanding the process of availing Govt. subsidies; benefits of enrolling for Council membership and the importance of participating at the CAPINDIA 2019 Exhibition held in Mumbai. The Chairman requested the Hon'ble Chief Guest to support with complete availability of raw materials (feed stock) from the MRPL Unit in Mangalore to the Karnataka Plastic products manufacturers to help them be more competitive in both domestic and global markets.

The Hon'ble Chief Guest in his address, congratulated the Organizing Committee for holding the IPLEX 2019 Show, and highlighted the need for a sustainable development, for the growth of the industry as well as environment protection. The Hon'ble Chief Guest said that the confusion in the minds of people across the country regarding the ban on single-use plastics and other areas of concern need to be addressed. Changing the term "Plastics" to "Polymer" could work wonders for the industry, which he felt would address the confusion. He emphasized that Plastics is a wonder material which has revolutionized the world and had a wide application. The Hon'ble Union Minister also said that his Ministry was planning to start Plastic Management Centres in four cities in India, one of which would be Bangalore. He said CIPET's new R&D Centre in Bangalore was also under completion and would open soon for the benefit of the Plastic Industry. On Council Chairman's support sought his support on the availability of raw materials (feed stock) from MRPL, and the Hon'ble Union Minister said that the matter will be addressed suitably.

Other dignitaries who graced the occasion and visited the booths include Shri. Kashinath Jha, I.A.S., Joint Secretary DCPC, Shri. Jignish N. Doshi, President, PlastIndia Foundation Shri. Harendra Rajora, Vice President, HMEL, Shri. P. Murugesan, Executive Director, GAIL (India) Ltd, Shri. Avinash Verma, Managing Director, OPAL, Dr. S.K. Nayak, DG-CIPET & Chairman, IPLEX Organizing Committee, Shri. M. Kalikrishna, Executive Director, IOCL, Shri. C.R. Janardhana, President, FKCCI, Shri. R. Raju, President, KASSIA, and Shri. Hariram Thakkar, Convener, IPLEX 2019.

The organizers allotted a complimentary booth of 9 sqm to the Council that was used to promote the Council's services and export potential and opportunities for plastic products from India. Participation at this event also facilitated membership mobilization and about 10 new entrepreneurs and traders evinced interest in Council membership.

Shri. R. Dayanidhi, Assistant Director, represented the Council in this event.

## **5. SEMINARS / WORKSHOPS**

### **5.1. Export Awareness Programme, Ahmedabad - June 21, 2019**

Export Promotion Awareness Programme was organised for Plastics Industry from Ahmedabad Region in jointly with the Ministry of MSME and GSPMA supported by CIPET, DGFT & ECGC on June 21, 2019 at Central Institute of Plastics Engineering & Technology (CIPET) Ahmedabad.

Mr. Sribash Dasmohapatra - ED Plexconcil and Mr. Bharat Patel - Hon. Secretary (GSPMA) welcomes participants.

Other presentations included:

- Mr. Arvind Goenka, Vice Chairman, Plexconcil - Benefits of Exports
- Shri J M Gupta, ITS, Addl. DGFT - Foreign Trade Policy.
- Shri P N Solanki, Asst. Director - DI, Ministry of MSME - Presentation
- Shri. Vrajesh Parikh, President - GSPMA - Domestic Trade vs Export Trade - by,
- Shri Gautam Rathod, ECGC - Role & Importance of ECGC in Export Promotion - by,
- Dr. Ajay Nema, Manager Testing - Role & Importance of CIPET

This was followed by an interactive session with the participants and we ended with thanking note by GSPMA.

### **5.2. Workshop on "key aspects of EDPMS., IGST refund, Interest subvention documentation & Export Financing", Kolkata – June 26, 2019**

The workshop was jointly organized by the Plastics Export Promotion Council, Indian Plastic Federation (IPF) & ICICI Bank in Kolkata on 26<sup>th</sup> June 2019. Mr. Prasan Lohia, Regional Chairman welcomed the participants. This was followed by presentations on IGST refund, EDPMS system, export finance and a subsequent interactive session. About 52 members participated at this event. The workshop ended with a vote of thanks to the chair.

### **5.3. Export Awareness Seminar, Bhubaneswar, Odisha – July 5 2019**

The seminar was organized by the Plastics Export Promotion Council, in association with Directorate of Export Promotion & Marketing, Government of Odisha, ECGC, Indian Oil Corporation Ltd. at Bhubaneswar on 5th July 2019.

The following dignitaries spoke at the seminar:

Dr. S K Sahoo, Dy Director & In-charge, MSME DI, Cuttack

Mr. Sribash Dasmohapatra, Executive Director, PLEXCONCIL, Mumbai

Mr. Debabrata Khastagir, General Manager (Zonal PC Sales), IOCL

Mr. Alak Mazumder, Deputy General Manager, Petrochemicals-Marketing, IOCL,

Dr. P.S.G. Krishnan, Principal Director & Head, CIPET

Apart from above speech, there was also a presentation by ECGC about their role and services and by Emkay Global Financial Services Ltd. Mr. Amit Pal, COA member, Plexconcil spoke about the benefit of exports and how to market your product in the international market. A Vote of Thanks was given by Mr. P M Dwibedy, Dy Director, Directorate of Export Promotion and Marketing, Odisha.

### **5.4. Export Awareness Programme, Bangalore – July 19, 2019**

In line with Government of India's objective to boost Exports, Plexconcil organized the 4<sup>th</sup> Export

Promotion Awareness Programme in association with Karnataka State Plastics Association (KSPA) supported by the Office of the Addl. Directorate General of Foreign Trade, Development Institute of Bangalore, Ministry of MSME, ECGC and CIPET on July 19, 2019 at the RG Convention Centre, Yashwantpur, Bangalore.

Over 150 MSME companies from across Karnataka wanting to explore various opportunities in Global Markets attended the event. Over 80% of the participants were manufacturers and traders from the domestic trade wanting to explore their product potential in International Markets.

The objective of the Export Awareness Programme was to highlight the importance and benefits of exports; schemes & policies by Ministry of MSME & Department of Commerce benefitting exporters; understand the process to avail subsidies provided by Government of India; Foreign Trade Policy, Role of Customs. In Exports, Benefits of Credit Insurance, process of enrolling for PLEXCONCIL memberships and seek Government benefits for exports; to understand the issues faced by the members while exporting; and provide market intelligence; i.e., important information on export destination with product potential. Mr. Ravish Kamath, Chairman, Plexconcil, briefed participants on the benefits of exports; Mr. Sribash Dasmohapatra, Executive Director, PLEXCONCIL) briefed participants on benefits of being Members with Plexconcil; Mr. N V Ravindr.an, Asst. DGFT, Bengaluru highlighted the Foreign Trade Policy; Mr. Arvind Vivekananda, Deputy Commissioner, Customs (Air) talked about the procedures and role of Customs authorities in Exports; Mr. K Devaraj, Director In-charge, Development Institute Bangalore, Ministry of MSME informed participants of the support through various schemes in development of MSME units; Mr. Vijay Kumar, President (KSPA) and Mr. Hariram Thakkar, Convenor IPLEX 2019, Karnataka State Plastic Association (KSPA), spoke on the Domestic Trade vs Export Trade; S R Satheesha, Managing Director, Visvesvaraya Trade Promotion Centre, Bangalore, briefed participants on the Potential of Karnataka State in Exports; Mr. Vibinan K, AGM ECGC highlighted the role and importance of ECGC in exports; and Mr. Nath Kakani, Regional Sales Lead, Drip Capital, informed the participants about Invoice Finance Advantage: Collateral-Free Trade Finance made Easy for the benefit of exporting community. The event was part sponsored by Drip Capital.

The Event concluded on a positive note where 6 MSMEs applied for Plexconcil membership. The Council was represented by Mr. Ravish Kamath, Chairman, Mr. Sribash Dasmohapatra, Executive Director, Mr. R. Dayanidhi, Assistant Director and Mr. Krupal Goda, Manager-Exhibitions.

#### **5.5. Export Awareness Seminar, Jaipur - July 27, 2019**

The Council's RO Delhi, in association with Plastic Manufacturers Association Rajasthan, organized an "Export Awareness Seminar" in Jaipur on Saturday, 27<sup>th</sup> July, 2019, to create awareness about the export potential for plastic items and promote export of plastics from Rajasthan.

The event was held under the auspices of the Department of Commerce, Ministry of Commerce & Industry, and supported by Ministry of MSME and ECGC Ltd.

Joint Director General Foreign Trade, Jaipur, Mr. C.K. Mishra was the Chief Guest at the event. Mr. Vijay Shanker Pandey, Under Secretary, Department of Commerce, also graced the occasion. Mr. Vikram Bhadauria, Regional Chairman (North) and Mr. Manoj Agarwal, COA Member and former Chairman of the Council, addressed and motivated the plastic processors from in and around Jaipur to enter exports. The Branch manager of ECGC Ltd., Jaipur branch, also addressed the gathering regarding the various ECGC policies for the MSME sector to protect against default in payment by a foreign buyer when undertaking exports.

The various schemes & policies implemented by Department of Commerce, Ministry of Commerce & Industry, the Ministry of MSME and ECGC Ltd. to promote exports were also highlighted at the seminar.

Council highlighted the major markets for export of plastic items produced in and around Jaipur, export finance and basic guidance on how to export, the various international trade fairs organized by the Council, and the Buyer-Seller Meet inviting foreign buyers from over 35 countries to CAPINDIA 2019 exhibition, etc.

In his welcome address, Mr. Vikram Bhadauria, Regional Chairman (North), emphasized the importance of exports in a challenging economic environment, with globalization and reduction in import duties under the various Free Trade Agreements being signed by India, making it essential for organisations to be internationally competitive for survival in the long run. He emphasized that export opportunities for plastic goods in the international market were huge, with the total global import of plastics being around US\$ 1000 billion, and our share being just a little over 1% with total plastic export of US\$ 10.98 billion from the country in the last financial year. He urged all Plastic Processors to tap the huge opportunity, stating that Plexconcil would hand hold newcomers and provide all the guidance to be successful in exports.

Mr. Manoj Agarwal, Board Member and Past Chairman of the Council, gave valuable insights on what was required to be successful in exports. He spoke about his own experience and how it had grown over the years, with focus on exports rather than export of surplus production. He said that the FIBC sector first plans production for exports, and then looks at domestic demand which he said was one of the key factors for success. Treating exports as the primary activity of an organization required a change in the mindset, he said.

Jt. Director General Foreign Trade, Jaipur, Mr. C.K. Mishra, highlighted the Advance Authorization Scheme, and Export Promotion Capital Goods Scheme (EPCG) of the Government under which raw materials and capital goods required for export production could be imported on duty free basis.

Mr. Sumer Singh, President, Plastic Manufacturers Association Rajasthan, highlighted some of the issues faced by the plastics industry in Rajasthan, and also urged members of his association to seriously consider exports and take the guidance from Plexconcil in this regard.

Mr. Ashish Verma, branch manager, ECGC Ltd., Jaipur highlighted the services offered by ECGC to protect the exporter from default in payment by the foreign buyer.

It was a well-attended seminar with about 100 participants. The seminar received wide media coverage, and was covered both by the press, as well as the local TV channel, which interviewed both our Regional Chairman (North), and Mr. Manoj Agarwal, as well as the Jt. DGFT, Jaipur.

#### **5.6. Export Awareness Seminar, Patna, Bihar – August 30, 2019**

The seminar was organized by the Plastics Export Promotion Council, in association with MSME-DI Patna, ECGC, Indian Oil Corporation Ltd., Bihar Industries Association at Patna, Bihar on 30<sup>th</sup> August 2019.

Mr. Nilotpal Biswas, Regional Director welcomed the participants and the following dignitaries spoke at the seminar:

- Mr. K.P.S. Keshri, President, Bihar Industries Association
- Mr. Ram Lall Khetan, Former President, Bihar Industries Association
- Mr. Vishwa Mohan Jha, Director-in-charge, MSME Di, Patna
- Mr. Debabrata Khastagir, General Manager (Zonal PC Sales), IOCL
- Mr. Alak Mazumder, Deputy General Manager, Petrochemicals-Marketing, IOCL

Mr. Prakash Kumar, Assistant Manager, ECGC made a presentation about the role and services provided by ECGC. Mr. Sanjeev Kr. Verma, Assistant Director, MSME DI, Patna made a presentation on their various

export promotion scheme. Mr. Amit Pal, COA member Plexconcil spoke about the benefits of exports and how to market any product internationally. Mr. Nilotpal Biswas, RD, Plexconcil spoke about services offered by PLEXCONCIL and the export potential of plastic goods. The Vote of thanks was proposed by Mr. Amit Pal, COA Member, Plexconcil.

### **5.7. Export Awareness Seminar, Ludhiana, Punjab – September 7, 2019**

The Council organised an “Export Awareness Seminar” in Ludhiana, on Saturday, 7<sup>th</sup> September, 2019 in association with Plastic Manufacturers & Traders Association, Punjab, to boost plastic exports from the State. Present at the occasion were Mr. Vikram Bhadauria, Regional Chairman, Plexconcil, Mr. G.S. Batra President, Plastic Manufacturers & Traders Association, Punjab, and other senior officials from O/o Additional DGFT, Ludhiana and ECGC Ltd.

The objective of the seminar was to highlight & explain the export potential of the plastic industry, with particular emphasis on the export potential of plastic items produced in Punjab.

The various schemes & policies implemented by Department of Commerce, Ministry of Commerce & Industry, and ECGC Ltd., to promote exports were highlighted at the seminar.

Plexconcil highlighted the major markets for export of plastic items produced in Punjab, the financial assistance available for exports and basic guidance on how to export and encourage the plastic processors in Ludhiana to enter exports. The Council highlighted the various international trade fairs it organized as well as the CAPINDIA 2019 Buyer-Seller Meet in Mumbai, where the Council invited foreign buyers from over 35 countries.

Mr. Vikram Bhadauria, Regional Chairman, Plexconcil, in his welcome address emphasized the importance of exports in a challenging economic environment, reduction in import duties under the various Free Trade Agreements being signed by India, export opportunities for plastic goods etc. He also urged Plastic Processors to tap the huge opportunity, stating that Plexconcil would hand hold newcomers and provide all necessary guidance.

Deputy DGFT, Ludhiana, Mr. Rajiv Kumar Soni highlighted the Advance Authorisation Scheme, and Export Promotion Capital Goods Scheme (EPCG) of the Government under which raw materials and capital goods required for export production could be imported on duty free basis.

Mr. G.S. Batra, President, Plastic Manufacturers & Traders Association, Ludhiana, highlighted some of the issues faced by the plastics industry in Ludhiana, and also urged members of his association to seriously consider entering exports and take the guidance from Plexconcil in this regard.

The seminar also highlighted the services offered by ECGC to protect the exporter from default in payment by the buyer.

### **5.8. Seminar on “The Invoice Finance Advantage: Collateral-Free Trade Finance made Easy”, Chennai – September 25, 2019**

The Council's Southern Region and CHEMEXCIL, Southern Region, jointly organized a seminar on “The Invoice Finance Advantage: Collateral-Free Trade Finance made Easy”, by Drip Capital, at Hotel Raj Park, Chennai, on September 25, 2019.

The seminar apprised the members about export factoring / finance products and services offered by M/s. Drip Capital that would help exporters grow their business without extending their collateral as security while availing export financing for their shipments. Mr. S. Ilanahai, CoA Member, CHEMEXCIL

urged the members to try the new financial tool which could provide the much-needed leverage in the credit cycle of Exim trade operations.

The Council also took the opportunity to brief the participants on CAPINDIA 2019 Exhibition and Buyer Seller Meet (RBSM) held from December 2-4 in Mumbai, and the advantages participating in the same.

The Seminar was attended by officials from CHEMEXCIL including Mr. Deepak Gupta, Dy. Director, Western Region and Mr. Vicky Moolchandani, Regional Officer.

#### **5.9. Seminar on export Incentive in the changing scenario, issues & challenges in logistics and key aspects of banking regulatory guidelines on Exports, Interest Equalization Scheme and Export Finance, Kolkata – September 25, 2019**

The seminar was organized by the Plastics Export Promotion Council, in association with CHEMEXCIL in Kolkata on 25th Sept. 2019. Mr. Amit Pal, COA Member welcomed the participants. Dr. Deepankar Sinha, Professor, IIFT had made a presentation on Issues & challenges in International trade logistics.

Apart from above, there were also presentations on FTP & Bank Finance and banking regulatory guidelines. Over 50 participants attended the seminar. Presentations were followed by an interactive session.

#### **5.10. Awareness Seminar on Sabka Vishwas (Legacy Dispute Resolution) Scheme 2019 and CAP India Promotion, Kolkata – November 14, 2019**

PLEXCONCIL in association with CHEMEXCIL and Indian Plastics Federation (IPF) organized the above seminar in Kolkata on 14th November, 2019. Mr. Amit Pal, COA Member delivered the welcome address. Mr. Partha Santra, Superintendent, CGST, Kolkata, Mr. Deshdudal Chatterjee, Superintendent, CGST, Kolkata made a presentation on the Sabka Vishwas (Legacy Dispute Resolution) Scheme 2019. Presentations were followed by an interactive session.

#### **5.11. Export Awareness Programme, Indore - January 24, 2020**

An Export Promotion Awareness Programme was organised by The Plastics Export Promotion Council (Plexconcil), Jointly with Drip Capital, India PlastPack Forum (IPPF) on January 24<sup>th</sup>, 2020 at Lemon Tree, Indore.

Plexconcil & Shri. Sachin Bansal, President, IPPF welcomed the participants. Presentations on benefits of Exports & Plexconcil Membership was made by Mr. Krunal Goda - Plexconcil, Factoring - Collateral free trade finance made easy was made by Drip Capital, and Shri Nilesh Trivedi - Asst. Director - DI, Ministry of MSME made a presentation followed by an interactive session with the participants. IPPF delivered the Vote of thanks.

#### **5.12. Outreach Seminar, Ranchi, Jharkhand - January 31, 2020**

An outreach seminar was organised by PLEXCONCIL in Ranchi, in association with O/o Addl. DGFT, Kolkata, O/o MSME DI, Ranchi, O/o CIPET, Ranchi, IOCL. About 50 participants attended the seminar. Dr. Rahul Singh, Dy. DGFT, Mr. AK Rao, Director – Head, CIPET, Ranchi, Mr. Bidyapati Patra, Assistant Director, MSME DI, Ranchi, Mr. Amit Pal, COA Member, Mr. K. K Singh and Mr. Abhijit Yadav of IOCL spoke at this outreach seminar. Mr. Nilotpal Biswas, RD made a detailed presentation on the services and role of Plexconcil. Presentations were followed by an interactive session.

#### **5.13. Seminar on Export Awareness & Panel Discussion, Rajkot – February 07, 2020**

Plexconcil in association with Drip Capital & Economic Times & FIEO organized an Export Awareness

Programme & Conference on “Boosting Growth through Trade Dialogue” at the Imperial Palace on 7th February 2020. This programme was supported by Gujarat State Plastic Manufacture's Association (GSPMA), Saurashtra Plastics Manufacturers Association (SPMA), Rajkot Plastic Manufacturer's Association, Dhoraji Plastic Manufacturers Welfare Association (DPMWA).

A Welcome address by The Economic Times and Drip Capital, and a keynote address of the programme was given by the Chief Guest Shri. S. S Bharadwaj, Jt. Commissioner, Micro small & Medium Enterprises, Government of Gujarat. Mr. A K Jha, Additional DGFT, Development commissioner, Reliance SEZ, Jamnagar also addressed the delegates during the programme. The first panel of exporters discussed the challenges faced by them and opportunities that can be opened up through trade dialogue. The second panel that comprised Government spokesperson and other experts addressed and deliberated solutions on the challenges faced by exporters.

Mr. Krunal Goda, Sr. Manager, Plexconcil shared the overview of exports and services of Plexconcil. The program was also attended by Mr. Naman Marjadi, Assistant Director, Regional Office-Ahmedabad.

#### **5.14. Export Outreach Programme, Dharmapuri – February 18, 2020**

The Director of Industries & Commerce, Govt. Of Tamil Nadu and the Director General of Foreign Trade (DGFT) Chennai organized an Export Outreach Programme, in line with the Hon'ble Prime Minister Vision of making every District in our Country as an “Export Hub”. In this regard, Dharmapuri district was selected one of the 15 districts in Tamil Nadu and the Council was invited to be part of the Export Outreach Programme as the Plastics sector was identified as one of the thrust industries in the said district. The Programme was inaugurated by Shri. DNV Senthil Kumar S, Honorable Member of Parliament (M.P), Lok Sabha, Govt. Of India and the District Collector along with other Senior Govt/Bank officials. Plexconcil addressed the industry on potential initiatives to convert the district as an “Export Hub”.

#### **5.15. Export Awareness Seminar/Easy Access to Working Capital Needs, Kolkata – February 28, 2020**

PLEXCONCIL in association with CHEMEXCIL, O/o Addl. DGFT, Kolkata, IPF, Drip/C organized the seminar. Mr. D. Satish, Joint Commissioner(Port), Kolkata Customs, Dr. Rahul Singh, Dy DGFT, Mr. N. Choudhury, Asst. Director, MS.ME Di, Kolkata, Mr. Prasan Lohia, Regional Chairman, Mr. Amit Pal, COA Member, and Mr. S. G Baradi, ED, CHEMEXCIL spoke at the seminar. A presentation by Drip/C on “Easy Access to Working Capital Needs” was made and participants interacted with the Government officials/speakers. The seminar ended with vote of thanks to the chair.

#### **5.16. Export Awareness Seminar, Panipat, Haryana – February 29, 2020**

The Council organised an Export Awareness Seminar in Panipat on Saturday, 29<sup>th</sup> February, 2020, in association with local plastic associations of Panipat to create awareness about the export potential for plastic items, and promote export of plastics from Haryana. The seminar was Supported by the Ministry of Commerce & Industry and ECGC Ltd. And was supported by the Directorate General of Foreign Trade (DGFT). Present at the occasion were Mr. Vikram Bhadauria, Regional Chairman, Plexconcil, Mr. Jaipal, Deputy DGFT, Panipat and senior officials from ECGC Ltd., and District Industries Centre, Panipat.

The objective of the seminar was to highlight & explain the export potential of the plastic industry, with particular emphasis on the export potential of plastic items produced in Haryana. The Niryat Bandhu Scheme, and other various schemes & policies implemented by Department of Commerce, Ministry of Commerce & Industry, ECGC Ltd. and the Haryana State Government Scheme, to promote exports were also highlighted at the seminar.

The Council highlighted the major markets for export of plastic items produced in and around Panipat, the financial assistance available for exports and basic guidance on how to export and encourage the plastic processors in and around Panipat to enter into exports. The Council highlighted the various international trade fairs it organized as well as the CAPINDIA 2019 Buyer-Seller Meet in Mumbai, where the Council invited foreign buyers from over 35 countries.

Mr. Vikram Bhadauria, Regional Chairman, PLEXCONCIL, in his welcome address emphasized the importance of exports in a challenging economic environment, reduction in import duties under the various Free Trade Agreements being signed by India, export opportunities for plastic goods etc. He also urged Plastic Processors to tap the huge opportunity, stating that Plexconcil would hand hold newcomers and provide all necessary guidance.

Deputy DGFT, Panipat, Mr. Jaipal highlighted the Niryat Bandhu Scheme which encourages and mentors entrepreneurs wanting to enter exports. He also highlighted the Advance Authorisation Scheme, and Export Promotion Capital Goods Scheme (EPCG) of the Government under which raw materials and capital goods required for export production could be imported on duty free basis.

Representative from District Industries Centre, Panipat, highlighted the Export Promotion Scheme of the Haryana State Government.

Officials from ECGC Ltd., Panipat, highlighted the services offered by ECGC Ltd. to protect the exporter from default in payment by the foreign buyer.

#### **5.17. Export Awareness Seminar, Mumbai - March 5, 2020**

An Export awareness seminar was organised by Plexconcil jointly with Ministry of MSME, MSME DI, Mumbai on March 5<sup>th</sup>, 2020 at Hotel Courtyard Marriott, Mumbai. The session was divided in two parts including a Seminar on "Intellectual Property Rights (IPR)" by Ministry of MSME and Export Awareness Seminar on "Boosting Trade Through Exports". Dr. Shri A R Gokhe - Director MSME DI welcomed the participants. Importance of Patents, Industrial Design, Copyright Cell for IPR Promotion and Management (CIPAM), Ministry of Commerce & Industry; and the Importance of Trademark & Government Benefits for IPR Ministry of MSME, MSME DI Mumbai, Gol were discussed.

Seminar on "Boosting trade through exports" started with welcome note by Shri. Nimesh Sayani - Regional Chairman - WR, Plexconcil followed by an address by Shri Jagat Killawala - President, The All India Plastics Manufacturers Association (AIPMA), an address by Shri Deepak Lawale – Secretary General- Organisation of Plastics Processors of India (OPPI) and an address by Dr. M. A Shenoy – Vice President Indian Plastics Institute (IPI). The role of DGFT in Exports & Niryat Bandhu Programme by Shri Devender Singh, ITS – Dy. DGFT Office of Addl. Directorate General of Foreign Trade (DGFT), Mumbai was highlighted. The Importance of Exports Inspection Agency by Shri C B Kotak - Dy. Director & Shri Kuldeep Singh – Dy. Director (Tech) Exports Inspection Agency, Mumbai as well as the importance of Customs. in Export / Import - Jawaharlal Nehru Customs. House, Nhava Sheva was highlighted as well. The Role & Importance of ECGC in Exports by Shri. Pawan Kumar Burman – Sr. Manager Export Credit Guarantee Corporation of India (ECGC Ltd.) and Understanding Exporter challenges & problems in logistics by Cogoport solutions - Ms. Rubi Solanki, Growth Strategist, COGOPORT were presented. Benefits of Exports & Plexconcil Membership was presented by Mr. Krunal Goda, Plexconcil. This was followed by an interactive session with the participants.

#### **5.18. Export Awareness Meet – 2020, "Current Scenario & Way Forward for Indian Plastics Industry", Chennai – March 13, 2020**

The Plastics Export Promotion Council – Southern Region with the Zonal Joint Director of Foreign Trade – Chennai jointly organized the Export Awareness Meet – 2020 titled "Current Scenario & Way Forward for Indian Plastics Industry" on 13<sup>th</sup> March 2020 at Chennai. The event was organised in association with

TAPMA (Tamil Nadu Plastics Manufacturers Association. Thiru. Dr. M.K. Shanmuga Sundaram, IAS, Development Commissioner, MEPZ (Madras Export Processing Zone) inaugurated the event. Ms. Sudha Koka, Commissioner of Customs – Exports explained about the “ease of exports” and the schemes for exporters operational at the Chennai Customs. She said that she was glad to see greater industry participation at the “export awareness meet” which demonstrated the potential for Plastics exports from Tamil Nadu. Thiru. D.K. Sekar, I.A & A.S, Zonal Additional DGFT, Chennai said that his office was open for any interaction with the exporter and that most of the grievances had been resolved and hence no “open house” meetings were being conducted presently. He also congratulated Plexconcil and assured participation at future such meets in other parts of Tamil Nadu. Mr. Y.V Raman, Regional Chairman, Plexconcil, South talked about the services being provided by the Council to its members. Mr. S. Rakkappan, President, Tamil Nadu Plastics Manufacturers Association talked about the services of his association and about the latest 100 acres cluster park being promoted and operated by TAPMA. Mr. Suresh Babuji, Director MS.ME DI talked about the various schemes under the MEME for exporters and urged the members to avail the same to expand their export business. Mr. Ruban Hobday, Regional Director – South, Plexconcil proposed the “vote of thanks”.

## **6. OTHER MEETINGS**

### **6.1. Meeting under the Chairmanship of Hon’ble Commerce & Industry Minister on Strategy to balance India China Trade, New Delhi – April 4, 2019**

The Hon’ble Commerce & Industries Minister who addressed the meeting briefly, emphasized on increasing our exports to China, to reduce our trade deficit with the country. He emphasized on the need to have a business strategy for China, and to aggressively participate in the trade fair for imports organized in China.

The Commerce Secretary, DGFT, and Secretary DIPP, who were also present at the meeting, emphasized the need to strengthen our technical regulations, as a lot of Chinese companies exporting to India, were not being subjected to any technical regulations.

The Council informed all present that over 90% of plastic exports to China comprised plastic raw materials and Human Hair. While there had been a major increase in the export of plastic raw materials to China, Human Hair export to China suffered primarily on account of under invoicing, and the illegal trade taking place from North East India through Myanmar to China. The Representative from the Human Hair sector, who was also present at the meeting, further elaborated on the two issues. The Commerce Secretary assured the Council of referring the matter to the Department of Revenue.

Mr. Sanjiv R. Dewan, Regional Director, and Mr. Sunil Eamani of M/s Indus Hair Extensions, representing the Human Hair sector were present at the meeting.

### **6.2. Interaction of the Commercial Representatives with the Heads of various Export Promotion Councils, New Delhi – April 8, 2019**

Foreign Service Institute (FSI) organized an interaction of EPCs with the Commercial Representatives (CRs) from select countries in Africa, North America and Latin America. The interaction was held to familiarize the CRs with the expectations of the EPCs and note the concerns of the CRs.

The EPCs requested the CRs to promote their events on the embassy’s website and suggest suitable buyers for the various RBSMs held by the EPCs in the country. They also requested them to inform the EPCs of any Non-tariff barriers in their respective countries, which may impact exports from India. Plexconcil requested the CRs to suggest suitable buyers for the proposed CAPINDIA in March, 2020 and informed them of the Council’s participation at some exhibitions in Africa and Latin America.

CRs from Latin American countries expressed concern that quite often brochures prepared by EPCs are not translated in the local language, i.e. Spanish/Portuguese, which is extremely important for the Latin American region. They also requested that EPCs email their entire calendar of events for the current financial year to them. They also offered to upload any promotional videos the Council may have prepared, on the embassy's website.

Mr. Sanjiv R. Dewan, Regional Director represented Council at the interactive meeting.

### **6.3. Preparatory meeting on India-Nigeria Joint Trade Committee (JTC) Meeting, New Delhi – April 10, 2019**

A meeting chaired by the Jt. Director, Africa Division was held to discuss issues that could be taken up with the Nigerian authorities at JTC meeting scheduled from April 29-30, 2019, at New Delhi.

Plexconcil took up the issue of the mandatory inspection certificate (SONCAP certificate) insisted upon by the local Nigerian inspection agency. It was suggested that inspection certificate issued by our agencies should be made acceptable. It was also suggested that EXIM bank could extend Buyer's credit to Nigeria, in order to enhance our exports to Nigeria. High tariffs imposed by Nigeria on import of some of the plastic items, were also highlighted.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

### **6.4. Inter-Ministerial Meeting in connection with the 2nd Meeting of Joint Administration Committee (JAC) under expanded India-Chile PTA, New Delhi – April 12, 2019**

A meeting chaired by Mr. Shyamal Misra, IAS, Joint Secretary was held to review the expanded India-Chile PTA, and to look at sectors where additional tariff concessions could be sought from Chile under further expansion of the PTA.

Plexconcil informed those present that additional tariff concessions should be sought from Chile, particularly in products such as Fishing nets, Ball Point pens, Floor coverings, FIBCs, Ropes/Twines and moulded luggage, where there was a good potential to enhancing our exports, but were challenged by a tariff disadvantage compared to competitors including China and Korea that have an FTA with Chile and hence enjoy ZERO tariff for these items.

The JS stated that a large number of exporters did not avail the benefits of the PTA with Chile, and asked EPCs to enquire from their members whether they were aware of the tariff concessions that already existed under the PTA, and if their importers were availing the benefits of the same.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

### **6.5. Session on 'Business, Trade and Investments Opportunities in Egypt' organized by CII, Chennai – April 25, 2019**

The Confederation of Indian Industry (CII) organized a Session on 'Business, Trade and Investments Opportunities in Egypt' and an Interaction with Dr. Heba Salahedin Elmarassi, Her Excellency, Ambassador of Egypt to India on 25th April 2019 at Hotel Taj Coromandel, Chennai. The session outlined India Inc's strong and dynamic presence in Egypt with a number of Indian companies becoming an integral part of the Egyptian economy.

While sectors such as Infrastructure Development, Agriculture & Food Processing, Information Technology, Healthcare & Pharmaceuticals, Automobiles & Auto-Components have huge potential,

others such as Textiles & Readymade Garments, Oil & Gas, Logistics & Transportation, Mining, Renewable Energy, Retail and Construction have been identified as those with growth trajectory.

The imports from Egypt were worth US\$ 1.29 billion during FY 2017-18 while Indian exports to Egypt during the same period recorded US\$ 2.39 billion. In terms of both imports and exports, India is Egypt's 10th largest partner with bilateral trade increasing more than five times in the last ten years.

The Council was represented by Mr. R. Dayanidhi, Assistant Director at the above event.

#### **6.6. Human Hair Association-cum-Human Hair & Hair Products Panel Meeting, Chennai – April 27, 2019**

Mr. Benjamin Cherian, Panel Chairman (Human Hair & Hair Products Panel, Plexconcil) and President, Human Hair and Hair Products manufacturers and Exporters Association of India (HHHPMEAI), convened a meeting with members of the Human Hair Association on Saturday, 27<sup>th</sup> April, 2019, at the Presidency Club, Chennai. He briefed members on the steps taken by the Association with support and assistance from Plexconcil in the last 4 years to represent and lobby for the ban on export of goli/chutti hair, and for preventing the under-invoicing and smuggling of human hair to Myanmar and China by unscrupulous traders, including Myanmar and Chinese nationals (which has hit genuine exporters and also resulted in major loss of jobs), through numerous representations made to the Commerce Secretary and the Zonal Additional DGFT (through Plexconcil), and various personal visits to Ministry meetings, and the recommendations obtained as a result of such an effort.

Follow up measures were discussed, and a core sub-committee was formed to meet the Government Departments including DGFT, CBEC, DRI and the anti-smuggling agencies, for implementation of the recommendations, to enable growth of Human Hair & Hair Products exports.

Mr. Cherian called for the formation of the Human Hair & Hair Products Panel and the following members were unanimously nominated to the Human Hair & Hair Products Panel – Mr. Benjamin Cherian, Raj Hair International Pvt. Ltd., Chennai, Mr. M.M. Gupta, Gupta Enterprises, Chennai, Mr. K.K. Gupta, Srinivasa Hair Industries, Eluru, Mr. Srinivas Kanala, Sheelu Exports, Eluru, Mr. Satish Gandhi, Allure Hair Products Pvt. Ltd., Chennai, Mr. M. Somasundaram, Temple Hair Impex, Chennai, and Mr. Sunil Eamani, Indus Hair Extensions, Hyderabad. The Panel decided to meet at least once every quarter, or more, if the occasion so demanded.

The Panel would also co-ordinate with the Association's sub-committee to monitor the implementation of the recommendations by various Government Departments such as DGFT, CBEC, DR.I and the anti-smuggling agencies to ensure curbing of under-invoicing and smuggling of hair to Myanmar and China by unscrupulous traders.

Suggestions/recommendations would be made to the Plexconcil on export marketing support required by identifying and recommending appropriate International Trade Fairs for the sector to participate for growth of Human Hair and Hair Product exports.

Mr. Jaswanth Soundarapandian, Regional Director, and Mr. R. Dayanidhi, Assistant Director attended the meeting.

**6.7. Meeting with the Delegation of Chile under expanded India-Chile PTA, New Delhi – April 29, 2019**

A meeting chaired by Mr. Shyamal Misra, IAS, Joint Secretary was held wherein the Council made a presentation to the delegation from Chile, highlighting the strengths of the Indian plastics industry. The presentation also focused on the specific product lines where India had superior product quality, and could effectively meet the needs of the Chilean market, if ZERO tariff was extended on these product lines making Indian exports comparable to China and Korea that enjoyed ZERO tariff as a result of their FTAs with Chile. Other EPCs that made presentations included Pharmexcil, EEPC, and Chemexcil.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

**6.8. Meeting to facilitate Participating Government Agencies (PGAs) to onboard the e – Sanchit platform, New Delhi, April 29, 2019**

The meeting was chaired by Mr. Rajneesh, IAS, Joint Secretary (JS) and he requested all EPCs to take the following actions urgently:

- Any issues being faced by EPCs regarding integration with the e-Sanchit platform, to be immediately highlighted to the E&MDA Division, so that they may take up the same with CBIC. Email to be sent to E&MDA Division, latest by 15<sup>th</sup> May, 2019, confirming integration with e-Sanchit and registration on their Portal.
- Process of issuing Certificate of Origin (COO) to also be made online latest by 31<sup>st</sup> May, 2019.
- Process of payments made by EPC members towards membership fee, Certificate of Origin etc. to be online only, whether through NEFT/RTGS or credit card etc.

The Council informed the JS that it had already started issuing RCMC online, and it would highlight faced with CBIC issues, if any. The JS sought an email from all EPCs, confirming compliance on the abovementioned points by 15<sup>th</sup> May, 2019. Issues being faced with CBIC were to be highlighted immediately to E&MDA Division.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

**6.9. Release of Study Report conducted by Research & Information Centre for Developing countries (RIS) on “India’s Economic Engagement with LAC- Strategy for Trade and Investment”, New Delhi – May 6, 2019**

The study report on “India’s Economic Engagement with LAC - Strategy for Trade and Investment”, was released by the Commerce Secretary on 6<sup>th</sup> May, 2019. The Commerce Secretary urged all EPCs/trade bodies to share the report with their members, and utilize the report to fine tune the strategy to boost exports to the LAC region. Joint Secretary (LAC), Mr. Shyamal Misra, urged all EPCs to share the information regarding Non-Tariff Barriers (NTBs) in the LAC region with members and obtain their feedback and solutions for the same.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

**6.10. Meeting with the MSME Trade and Investment Promotion Bureau (M-TIPB), Chennai – May 9, 2019**

The Tamil Nadu Small Industries Development Corporation Ltd. (TANSIDCO), Government of Tamil Nadu, invited the Council for a preliminary discussion on the action plan to be carried out by the newly formed MSME Trade and investment Promotion Bureau (M-TIPB) under the MSME Department, Government of Tamil Nadu, to promote Tamil Nadu’s MSME Industries at leading International Trade Fairs as well as prominent Trade Fairs organized in India in 2019-20.

The meeting was chaired by Mr. T.P. Rajesh, IAS, Managing Director, MSME Trade and Investment Promotion Bureau (M-TIPB), Government of Tamil Nadu. Apart from officials from TANSIDCO and the Directorate of Industries & Commerce, officials from FIEO, EEPC, TANSTIA, AIEMA and PLEXCONCIL participated at the meeting, and had a fruitful brain-storming discussion to promote the MSME sector from Tamil Nadu, which has emerged as the highly vibrant and dynamic sector in the Indian economy.

Mr. Jaswanth Soundarapandian, Regional Director, and Mr. R. Dayanidhi, Assistant Director, Plexconcil, participated in the meeting, highlighting the participation and facilitation of 10 MSME manufacturers by TANSIDCO in the Tamil Nadu State Pavilion at the CAPINDIA 2019 in Mumbai, and urged their participation in the next year's edition with a larger contingent and space.

Mr. Jaswanth also submitted the Council's calendar of International Events for the year 2019-20 and urged TANSIDCO to facilitate MSME manufacturers from the plastics sector to participate in the Council's overseas events under their "Export Promotion and Marketing Support Scheme".

#### **6.11. Plexconcil Panel Meeting (Pipes and Fittings Panel), Chennai – May 9, 2019**

The first meeting of the Pipes and Fittings Panel for fiscal 2019-20 was held May 09, 2019 at the Council's Regional Office in Chennai. The Panel Chairman, Mr. P. Mohan, welcomed the Regional Chairman (Special Invitee) for attending and all Panel members and thanked them for having consented to serve in the Pipes and Fittings Panel. He said that the role of the Product Panel was to enable members discuss export-related issues and problems and also suggest export promotion initiatives to the Committee of Administration for implementation, for the growth of the Pipes and Fittings products' exports from India.

The panel had detailed discussions on ways to enhance and grow exports of the Pipes and Fittings from India. The Panel Chairman called for suggestions and recommendations for enhancing exports by moving to newer technologies, support through Export Promotion Initiatives, highlight obstacles the industry was facing in the tax/duty structure and policies. He also informed members that the suggestions/recommendations received during the meeting would be highlighted at the next CoA meeting for necessary appropriate action.

Members and officials who were present at the meeting were Mr. P. Mohan, Sakkthi Polymers, Salem (Panel Chairman), Mr. K. Balaji, Sri Sapthagiri Polymers, Erode, Mr. Uday Adhikari, Al-Aziz Plastics Pvt. Ltd., Mumbai, Mr. Sushil Rungta, Agro Pipes (P) Ltd., Chennai, and Mr. Y.V. Raman, POCL Enterprises Ltd., Chennai (Regional Chairman and Special Invitee). Mr. Jaswanth Soundarapandian, Regional Director, and Mr. R. Dayanidhi, Assistant Director, represented the Council in the meeting.

#### **6.12. Meeting regarding the Introduction and Enforcement of Chemical regulations, New Delhi – May 17, 2019**

A meeting chaired by Mr. Shyamal Misra, Joint Secretary (JS) was held to discuss the proposal of the Department of Commerce for the introduction and enforcement of Chemical Regulation in the country. The Regulation is proposed to be introduced in two steps, starting with the preparation of National inventory of chemicals.

The JS asked the representative of Chemexcil about the inventory on Chemicals prepared by them and asked him to upload the same on the Council's website.

Representatives from the Centre for Trade and Investment Law (CTIL) briefed the JS about the Draft Chemical (Safety) Rules which have been prepared after studying various countries' practices on the same. JS requested all present to furnish suggestions on the draft rules by the end of the month.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

### **6.13. Meeting with Joint Secretary (Customs), CBIC to discuss issues faced by Human Hair exporters, New Delhi – May 28, 2019**

The Council met with the Joint Secretary (Customs) for exporters from the Human Hair sector to discuss issues of illegal trade and under invoicing in export of Human Hair.

The Joint Secretary (JS) was informed that the issues had already been highlighted by the Council with Department of Commerce and with DGFT. The JS was apprised of the severe challenges faced by Human Hair exporters due to the illegal trade, particularly from the North East to Myanmar and from there to China. The JS enquired about the specific border areas in the North East where the illegal trade occurred and was duly informed. Human Hair exporters also explained the complete process of under invoicing and illegal trade, with specific inputs about the way products were being transported and the border check posts where it takes place. The JS assured to investigate the issue and send an alert to Customs at the particular border check – posts.

Human Hair exporters comprising of Mr. Sunil Eamani, Mr. M.M. Gupta, Mr. Satish Gandhi, Mr. K.S. Rao along with Mr. S.R. Dewan, Regional Director, Plexconcil, attended the meeting.

### **6.14. Boosting exports to China & USA in view of USA–China Trade War – Meeting with stakeholders of identified tariff lines, New Delhi - June 7, 2019**

The meeting was chaired by the Commerce Secretary (CS) and the Embassy of India (EOI), Beijing participated at the meeting through Video Conferencing facility.

The CS stressed that EPCs need to be proactive in urging their member exporters to exploit the opportunities arising out of the USA – China trade war. Within plastics sector, opportunities had arisen in 53 tariff lines where USA had imposed increased tariffs on China, and 44 tariff lines where China had imposed a tariff of 25% on USA. The CS urged EPCs to study the same and look into the possibility of increasing exports on these tariff lines. Stakeholders present requested our Embassy in Beijing for details of Chinese importers of the identified tariff lines who were importing from USA.

EOI, Beijing emphasized that exporters should participate in the China International Import Expo taking place in November 2019 in China. The Vice Chairman, Mr. Arvind Goenka stated that his company planned to participate in the said Expo. The Council also requested EOI, Beijing for assistance in getting more space at the ChinaPlas exhibition at which it has been a regular participant.

Mr. Arvind Goenka, Vice Chairman, Mr. Sribash Dasmohapatra, Executive Director, Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

### **6.15. Interaction with stakeholders / exporters of chemicals, plastics & allied products sectors to identify initiatives to boost exports and to reduce imports, New Delhi - June 11, 2019**

During a meeting chaired by the Joint Secretary (JS), Mr. Shyamal Misra, IAS, all present were urged by the JS to exploit the opportunities to boost exports both to USA and China in view of their ongoing trade war. He also stressed the need to reduce imports, through import substitution and by curbing non - essential imports. He stressed on the need to alert the Government on any large surge in imports, particularly from any of the FTA countries, and to report imposition of any new Anti-Dumping Duties by any of the countries on exports from India.

Plexconcil Vice Chairman highlighted the suggestions made by some Associations to increase import duty on PVC Resin, which he said would harm the downstream processors of PVC products. JS advised that the issue should also be taken directly with the Ministry of Finance. Plexconcil Regional Chairman (North) explained that the negative growth in plastic raw material exports in April 2019 was due to a drop in international prices, and the prices were now showing an upward trend, which would result in positive growth in raw material exports, going forward. The Representative from Luxor Writing Instruments explained that export of Writing Instruments from India faced high tariffs in some of the potential countries, as compared to competitors, and this needed to be addressed through FTAs.

The Representative from the Human Hair sector highlighted the issue of illegal trade of Human Hair from the North – East to China, via Myanmar, and the issue of under invoicing. He was advised to pursue this case with CBIC/Customs.

Mr. Arvind Goenka, Vice Chairman, Mr. Vikram Bhaduria, Regional Chairman(North), Mr. R.V. Mathur (Luxor Writing instruments), Mr. Sunil Eamani (Indus Hair Extensions), Mr. Sribash Dasmohapatra, Executive Director and Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.16. Meeting for logistic requirement for various chemical – handling facilities available at Indian Ports, New Delhi – June 17, 2019**

The meeting was chaired by Secretary (C&PC) to discuss present logistics/infrastructure available at different Indian ports, and their future plans for expansion to handle increasing business in Chemicals & Petrochemicals.

Some of the issues highlighted to help improve the logistics/infrastructure at different Indian ports were:

- Inadequate berthing availability for bulk vessels bringing or taking chemicals from ports resulting in high demurrage cost to chemical companies.
- Non availability of rail connectivity, inadequate berthing space (in terms of draft, width, number of berths) resulting in non-utilization of some ports.
- Lack of IT infrastructure for tracing container at Nhava Sheva, Kandla & Chennai ports.
- Delay in testing in Custom laboratories hampering early clearance of consignments.
- Delay in custom clearing due to repeated failure of ICEGATE system. If the ICEGATE system does not work, manual custom clearing should start immediately.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.17. Interactive Meet chaired by Shri Som Parkash, Hon'ble MOS (C&I) with stakeholders/exporters of Chemicals, Plastics, Minor Forest produce & allied products Sectors of the EPCs along with concerned line Ministries/Departments, New Delhi – June 25, 2019**

The meeting was chaired by the Hon'ble MOS (C&I), Shri. Som Parkash, to discuss the issues hampering growth in exports.

Major issues highlighted by our COA members and member exporters were the permission to import virgin PVC industrial scrap, which was not forthcoming, the illegal trade and under invoicing in Human Hair which continues, and the urgent need for Technology Upgradation in the plastics sector. Other issues discussed were the HS Code mismatch in case of Master batches while exporting to Bangladesh, resulting in high import duty being imposed by Bangladesh and a request to address the GST issue on FIBC. The Minister requested the concerned officials from the line Ministries that were present, to respond to the issues highlighted, at the earliest.

Mr. Ravish Kamath, Chairman, Mr. Arvind Goenka, Vice Chairman, Mr. Vikram Bhadauria, Regional Chairman (North), Mr. P. Mohan, Member COA, Mr. Sunil Eamani Member Exporter from the Human Hair sector, Mr. Sribash Dasmohapatra, Executive Director and Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.18. Interaction with stakeholders of identified lines for boosting exports to USA, New Delhi – June 25, 2019**

The meeting was chaired by the Commerce Secretary (CS) and the Embassy of India (EOI) Washington DC, participated at the meeting through Video Conferencing.

Plexconcil highlighted that 272 tariff lines had been identified where India has good export potential, based on the 25% tariff imposed by USA on China. The CS urged all present to seize this opportunity before other countries could take advantage of the situation.

The embassy in Washington DC was requested to identify the relevant product specific associations in USA, while EPCs were requested to identify the relevant exporters and organize a BSM in USA.

EPCs were also advised to inform the embassy about all the RBSMs being organized in India to enable them to send relevant buyers from USA.

Regional Chairman (North) informed that planned to lead a delegation to USA in August for an BSM to boost plastic exports to USA particularly for those items where new opportunities had risen. The Embassy expressed complete support but also cautioned that USA had very stringent standards and one must be aware of these in order to avoid trade disputes. The Embassy also advised exporters to not take on commitments that cannot be met, particularly in terms of delivery and quality.

Mr. Vikram Bhadauria, Regional Chairman (North), Mr. Sribash Dasmohapatra, Executive Director and Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.19. Meeting regarding identification of Trade Barriers and Market Access Unfairness in Africa & WANA Region, New Delhi – June 27, 2019**

A meeting was chaired by the Joint Secretary (Africa) to discuss the following issues: -

- (i) To understand if there exists any market access unfairness in Africa and WANA Region and deriving alternative methods to enhance the trade.
- (ii) Identification of Trade barriers in the Africa and WANA region.

The JS informed that the meeting was being held to particularly understand Non-Tariff Barriers (NTBs) that India faces in Africa and the WANA region, and requested all stakeholders present to share information about their respective sectors. Regarding plastics sector, Plexconcil highlighted the inspection certificate (SONCAP Certificate) being insisted upon by the local authorities in Nigeria. It was informed that the cost to be borne by the exporter for such a certificate was US\$ 250/= at the minimum and that the matter be taken up with the Nigerian authority. It was suggested that Nigeria should accept the inspection certificates issued by Indian Inspection Agencies.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.20. 1st Quarterly Meeting of Export Facilitation Cell of MSME-DI, Kolkata – June 28, 2019**

- MSME–DI has set up an Export Facilitation Cell (EFC) under the control of Development Commissioner (MSME), New Delhi. The main functions of the EFC are to explore the untapped

potential of MSME sector to boost export from Domestic Tariff Area (DTA) and Special Economic Zones (SEZs) by promoting MSMEs and clusters in them. The EFC will facilitate existing and prospective MSMEs and clusters by providing handholding supports and mentoring. The EFC shall also work for developing mini clusters in SEZ particularly in West Bengal under MSE-CDP scheme of DC(MSME), New Delhi to establish common facility centres. National Resource Centre (NRC) established at MSME – DI, Nagpur will work as a Nodal support centre for EFC of this Institute.

- As a part of an action plan for EFC in the year 2019 - 20, the Institute organized this quarterly meeting with Industry Associations, State Govt., Clusters, Development Commissioner (SEZ), EPCs, DGFT and others Stake holders to develop a sustainable ecosystem for handholding assistance to MSMEs to boost up Export growth in MSME sector in the state of West Bengal and U.T. of Andaman and Nicobar Island.
- There was a presentation by the MSME-DI highlighting the export promotion scheme which includes trade fair participation, Mini Cluster in SEZ scheme, GST reimbursement scheme etc. We have been requested to promote these schemes.
- Mr. Nilotpal Biswas, Regional Director represented the Council at this meeting.

#### **6.21. Meeting with the Commissioner Customs to discuss issues of Human Hair Exports, New Delhi – July 5, 2019**

The Council met Mr. M.G. Thamizh Valavan, Commissioner Customs for exporters from the Human Hair sector to discuss issues of illegal trade and under Invoicing in export of Human Hair.

The Commissioner was apprised of export of Human Hair being badly impacted by the illegal trade taking place, particularly from the North East to Myanmar and from there to China. The Commissioner enquired about the particular border areas in the North East from where illegal trade was taking place and was duly informed. The concerned exporter at the meeting also highlighted the complete process of under invoicing and illegal trade with specific inputs on transportation methods and the particular border check posts where it occurred. The Commissioner agreed to address the issue and present the case to Directorate of Revenue Intelligence (DRI) as they are the nodal organization that works at operational levels.

Human Hair member exporter Mr. Sunil Eamani, along with Mr. Anuj Sharma, Senior Executive, Plexconcil, attended the meeting.

#### **6.22. Export Awareness Programme during IPLEX 2019 Roadshow and Launch function, Chennai – July 13, 2019**

The Tamil Nadu Plastic Manufacturers Association (TAPMA) invited the Council to be part of the IPLEX 2019 Roadshow and Launch function and make a presentation on 'Export Opportunities for Plastic Products' for the benefit of TAPMA members. The event, held at the Hotel Ambassador Pallava, Chennai, was supported by the Karnataka State Plastic Association (KSPA), Bangalore, the host state for this year's IPLEX 2019 Show, scheduled to be held from August 23-25, 2019 in Bangalore.

Mr. Virendra Bayani, President of Tamil Nadu Plastic Manufacturers Association (TAPMA) welcomed the gathering, which was followed by presentations on 'GST Amendments and Updates', made jointly by Mr. A.P. Ravi, Advocate, and Mr. Jeevan Kumar, Chartered Accountant. Mr. Y.V. Raman, Regional Chairman, Plexconcil, made a detailed Presentation on 'Export Opportunities for Plastic Products and Plexconcil Services', and emphasized the importance and rewards of venturing into export markets. Mr. Hariram Thakkar, Convener-IPLEX 2019 Exhibition, launched IPLEX 2019 and presented the key highlights of the Show. Mr. S. Rakkappan, Secretary, Tamil Nadu Plastic Manufacturers Association (TAPMA), proposed the vote of thanks. Around 180 plastic industry entrepreneurs and professionals participated in the Roadshow. Mr. Jaswanth Soundarapandian, Regional Director, Mr. R. Dayanidhi, Assistant Director and Ms. Devi, Junior Executive represented the Council at this event.

**6.23. Meeting of our Council and AIPMA with Joint Secretary, Mr. Shyamal Misra, New Delhi – July 30, 2019**

The meeting was attended by Mr. Deepak Ballaney and Ms. Soumya from AIPMA. Deputy Secretary, Mr. S.K. Ranjan was also present. The main agenda of AIPMA was to invite the JS for their event scheduled on 9th August, 2019, at New Delhi.

Following points were highlighted by the JS at the meeting:

- AIPMA and Plexconcil to share their reactions on the Outcome of the Budget with DOC and the various announcements that impact the plastics industry.
- AIPMA and Plexconcil to either jointly write or substantiate each other's views regarding the recent discussions held by the CIM, Mr. Piyush Goyal, on RCEP. To highlight only the most important issues impacting the plastics industry during the RCEP discussions.
- AIPMA and Plexconcil should write to the RMTR Division / RCEP team that went for the negotiations to China, regarding the outcome of the discussions that were held.
- DOC to be kept informed about Non-Tariff Barriers (NTBs) or any other unfair treatment that exporters face while exporting to any country. A database of such issues should be built and periodically updated.
- Plexconcil to respond to the issue raised by AIPMA regarding shifting of used moulds by USA from China to India, for production of plastic items. in India. DS informed that an email had been sent to Plexconcil seeking its views on the same.
- Regarding TUFs for the plastics sector raised by Mr. Ballaney, JS said that as it was not under the purview of DOC to fund the same, but they would recommend it, as and when the matter is referred to them.

The JS also informed that a meeting to discuss Export Strategy was proposed to be held in Mumbai on 7th August, 2019.

Mr. Sanjiv R. Dewan represented Council at the meeting.

**6.24. Interactive Session with Hon'ble Minister, Mr. Piyush Goyal on emerging opportunities to enhance India's exports to USA and China, New Delhi – July 31, 2019**

Following issues were highlighted by the Hon'ble Minister, Mr. Piyush Goyal, at the above mentioned interactive session organized by FIEO at Hotel Ashok, New Delhi:

- Government was moving towards RODTEP and phasing out MEIS. Associations /EPCs to compile data and estimate the quantum of RODTEP for their particular industry. Any State or Central levy should also be highlighted to the Government for reimbursement.
- Any unfair trade practice or dumping of products into India by any country should be highlighted to DOC. Any kind of protectionist policies being practiced by any country should also be mentioned.
- Industry should support / encourage capacity addition in raw material production within the country.
- Need to seize the opportunity emerging from the USA - China trade war.
- Seize emerging opportunities to increase exports to countries with which India has a significant trade deficit.

Mr. Sanjiv R. Dewan represented the Council at the meeting.

**6.25. Meeting with MOS to discuss various issues hampering growth of exports in Plastics and Chemicals sector, New Delhi – August 13, 2019**

The meeting was chaired by Shri Som Nath, Minister of State during which various organizations including PLEXCONCIL voiced their views. The MOS believed that the import of nonessential goods should be reduced and exports from India, mainly of processed plastic, should increase. He invited suggestions in this regard.

IPF Kolkata raised issues such as cheap imports under India-ASEAN FTA, problems at Bangladesh & Nepal border, drawback rates to be rationalized, hike in insurance premium by 4 - 5 times, EPR rules etc.

AIPMA suggested increasing import duty on finished goods, discouraging export of raw materials and to increase tenure repayment of term loan to 10 - 15 years. They also suggested working capital limits to be increased and BIS marking on imports.

Similarly, polymer producers raised the issue of cost of manufacturing of Polymers in Middle East & USA compared to India and suggested that suitable protection be given to Polymer producers to survive and grow.

Mr. Arvind Goenka, Vice Chairman, Mr. Sachin Shah of M/s Toyop Relief, Mr. Kamal Dayal, M/s Premier Polyfilms Pvt. Ltd., and Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

**6.26. Interactive Session with Dr. Anup Wadhawan, IAS, Commerce Secretary, Ministry of Commerce & Industry, Govt. of India, Kolkata – August 14, 2019**

- The above interactive session was organized by the EEPICINDIA in Kolkata on 14th August 2019.
- Dr. Anup Wadhawan, IAS, Commerce Secretary interacted with the members of the various Export Promotion Council's and chamber of Commerce.
- Mr. B S Bhalla, IAS, Additional Secretary, Department of Commerce and Smt. Anindita SenGupta, Additional DGFT, Kolkata was also present at the meeting.

Mr. Prasan Lohia, Regional Chairman and Mr. Nilotpal Biswas, Regional Director represented the Council at this meeting.

**6.27. 1st Meeting of Chemicals & Petrochemicals Advisory Forum, New Delhi – August 27, 2019**

The meeting was held under the Chairmanship of Hon'ble Minister (Chemicals & Fertilisers), Shri D.V. Sadananda Gowda. Also present were the Hon'ble Minister of State (Chemicals & Fertilisers), Shri Mansukh Mandaviya, Secretary Department of Chemicals & Petrochemicals, Shri P. Raghavendra Rao, Joint Secretary (Chemicals), Shri S.K. Biswas, and senior representatives from various Associations from the Chemicals and Petrochemicals sector.

Some of the major issues highlighted at the meeting included the need to bridge the demand & supply gap for plastic raw materials, the delays in getting environmental clearances for setting up a unit in the chemicals sector, the need to have a relook at various FTAs, which have resulted in inverted duty structures, speedy implementation of PCPIRs etc.

Plexconcil represented by Vice Chairman, Mr. Arvind Goenka and Regional Chairman, Mr. Vikram Bhadauria, highlighted issues regarding the urgent need for a Technology Upgradation Fund (TUF) for the plastic processing sector, implementation of BIS Standards for finished plastic goods, availability of plastic raw materials to exporters on deemed export basis by PSU companies such as IOCL, allowing import of post-industrial PVC surplus on actual user basis for manufacture and export of PVC Floor coverings, need

for setting up a regulatory body to address high inland haulage charges, and the issue of FTAs, particularly with ASEAN and SAARC countries which are hurting domestic industry.

Mr. Arvind Goenka, Vice Chairman, Mr. Vikram Bhadauria, Regional Chairman (North), Mr. Kamal Dayal, V.P., Premier Polyfilms. Limited & Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.28. Meeting to discuss Negotiations under the proposed Economic & Technology Cooperation Agreement (ETCA) with Sri Lanka, New Delhi – September 4, 2019**

The meeting was held under the Chairmanship of Mr. B.S. Bhalla, Additional Secretary (South Asia), to seek views of stakeholders regarding the list of products placed under the negative list by Sri Lanka under the India-Sri Lanka Free Trade Agreement. Plexconcil's earlier views regarding delisting finished plastic items from Sri Lanka's negative list, had already been incorporated by the FT(SA) Division.

Plexconcil raised the issue of the high level of cess levied by Sri Lanka on PVC products and Houseware items. and change in HS Code by Sri Lanka Customs. in case of PVC Leather cloth.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.29. Meeting on Reducing the usage of single-use plastic, and rehabilitation of plastic manufacturers, New Delhi – September 9, 2019**

The meeting was chaired by Mr. Anil Agarwal, Joint Secretary (JS), DPIIT and the key focus was to deliberate the phasing out of single use plastics, and plastic waste management.

The JS stated that the two main ways of managing plastic waste were through disposal in cement plants and in road building. The issue of defining single use plastics and what plastic items are covered under it was also raised at the meeting.

Mr. O.P. Sharma, Consultant, Department of Chemicals & Petrochemicals (DCPC) stated that DCPC had constituted a committee to prepare a report on single use plastics. The report would define the items that would be covered under the ambit of single use plastics.

Representative of AIPMA highlighted the need for effective plastic waste management, and the need to rehabilitate the large number of plastic units engaged in the manufacture of single use plastic that would shut down.

Plexconcil member, Mr. Abhishek Goyal of M/s. Essel Kitchenware Ltd., emphasized that plastic products that are 100% recyclable should not be included in the list of single use plastics that are to be phased out/banned. He stated that his company manufactures disposable bowls, plates and trays made from Polystyrene which is 100% recyclable.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

**6.30. Meeting with Industry Associations on Regulatory Instruments for Formulation & Implementation of an Effective Trade Policy and Development Strategy, New Delhi – September 11, 2019**

The meeting was chaired by the Hon'ble Minister for Commerce & Industry (CIM), Shri Piyush Goyal. In his welcome address, he emphasised the need to look at our comparative advantages and utilise the same with the ultimate objective to create a competitive economy. He stated that protectionist policies cannot be the long-term objective as it would lead to inefficiencies, even if they are aimed at tackling unfair trade practices adapted by exporters of other countries.

The Additional Secretary & Director General (AS&DG), Directorate General of Trade Remedies (DGTR), gave an exhaustive presentation on Trade Defence Mechanisms, and highlighted the fact that while Tariffs have come down, Non - Tariff Barriers (NTBs), have assumed importance. He emphasised that NTBs have now become key barriers to market access in various countries. SPS & TBT measures accounted for majority of the NTBs adopted by most countries.

AS & DG also highlighted the help desk at the DGTR to help MSMEs on Trade Remedial Measures.

The Hon'ble CIM stated that we need to gradually move towards implementing/having standards for finished goods so that the consumers get world class quality goods. He also emphasised the need for Indian industries to become more competitive and compete internationally. He said that the India – ASEAN FTA was under review to address concerns of Indian industry.

From the plastics sector, major issues that were raised included having a Technology Upgradation Fund Scheme (TUFS) for the plastic processing industry, raising import duty on finished plastic products, subsidizing the cost of power and a review of various Free Trade Agreements.

Mr. Arvind Goenka, Vice Chairman, Mr. Vikram Bhadauria, Regional Chairman (North), Mr. Sribash Dasmohapatra, Executive Director & Mr. Sanjiv R. Dewan Regional Director represented Plexconcil at the meeting.

**6.31. Programme on IGST Refunds Outreach Drive and Sensitization of MSMEs for claiming IGST Refund, Chennai - September 12, 2019**

The Council participated in a Special Outreach Programme organized by the Chennai Customs. Commissionerate at the Custom House, Chennai, on September 12, 2019. The meeting was part of the initiative of the Customs. Department to review issues of MSMEs in Tamil Nadu that includes fast tracking sanctioning of DBK, IGST refund, ITC refund, exports and Imports issues etc.

The meeting was called by Smt. Sudha Koka, Commissioner of Customs, Chennai IV. Other Senior Customs Department Officials too were present to obtain inputs and ideas for fast tracking of MSME transactions related to Customs., GST and other allied agencies. The Chief Commissioner was apprised of the slowdown in the various verticals of MSME sector, particularly in the automotive sector and other various labour-intensive sectors which were facing de-growth and in need of immediate stimulus to revive growth in such sectors.

The Interactive meeting was fruitful and decisions were made to resolve the issues through the recently launched "MSME Cell" at the Custom House with representatives from Customs, CII and FIEO to monitor the functioning of the cell for the benefit of the MSME sector.

The meeting had senior representatives from CII, FIEO, ACMA, EPCs, other Trade Associations and Exporters & Importers. Mr. Jaswanth Soundarapandian, Regional Director and Mr. R. Dayanidhi, Assistant Director, represented the Council in the meeting.

**6.32. CAPINDIA 2019 Promotions at TAPMA AGM, Chennai – September 22, 2019**

The Tamil Nadu Plastic Manufacturers Association (TAPMA) Management Committee invited the Council to be part of their 34<sup>th</sup> Annual General Meeting on September 22, 2019, held at the Ambassador Pallava Hotel, Chennai.

During the event, in addition to promoting CAPINDIA 2019, the Council officials also highlighted Council Membership benefits to TAPMA members. The CAPINDIA 2019 flyers and Council's Membership benefits pamphlets were given to all the delegates who attended TAPMA's AGM.

The event was attended by Mr. R. Dayanidhi, Assistant Director, and Mr. S. S. Devi, Junior Executive. The Council team interacted with and met potential companies for their participation at CAPINDIA 2019, as well as for membership mobilization.

**6.33. Sensitization workshop on Foreign Trade Data, Kolkata – September 26, 2019**

O/o DGCI&S, Kolkata organised a Workshop on 26.09.2019 for sensitizing the exporters/importers regarding trade data improvement. Ms. Rupa Dutta, Economic Advisor, DOC, Smt. Anindita SenGupta, Additional DGFT, Kolkata & other senior officers from DOC and o/o DGFT were present at the workshop. Mr. Niotpal Biswas, RD and Mr Amit Pal, COA Member represented the Council at this important meeting.

**6.34. Meeting to discuss how to leverage reduction in Corporate Tax announced by M/o Finance for the growth of Chemical & Petrochemical Sector, and to seek suggestions on proposed new Foreign Trade Policy, New Delhi – September 30, 2019**

At a meeting was chaired by Secretary (C & PC), while all stakeholders present welcomed the reduction in Corporate Tax, there was a request to address the issue of MAT (Minimum Alternate Tax).

Regarding the Foreign Trade Policy (FTP), CPMA suggested reduction in Value Addition for polymers from 15% to 5% under Advance Authorization Scheme.

The Council raised the issue of FTAs, particularly the India ASEAN FTA, and the need for BIS Standards for finished plastic products to prevent the import of sub-standard plastic goods into the country.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

**6.35. Appointment with Joint Secretary (TRU), Department of Revenue, Ministry of Finance, New Delhi - October 10, 2019**

A meeting was held with Mr. G.D. Lohani, Joint Secretary (TRU), Department of Revenue, Ministry of Finance by Council Vice Chairman, Mr. Arvind Goenka to discuss the issue of increasing the Customs Duty on PVC Sheeting from 10% to 15%.

The issue arose due to the fact that while the Customs Duty on PVC Floor covering had been increased to 15% in the recent budget, a corresponding increase in duty did not take place in case of PVC Sheeting. Since PVC Flooring and PVC Sheeting look similar, imports of PVC Flooring were taking place under the garb of PVC Sheeting at lower Customs Duty resulting in loss of revenue to the Government, and hurting domestic manufacturers of PVC Floor covering.

The Joint Secretary assured him that they would investigate the matter. Council has also submitted a pre-budget proposal to the Department of Commerce in this regard.

Mr. Arvind Goenka, Vice Chairman, Mr. Kamal Dayal, Vice President, RMG Poly Vinyl India Ltd., and Mr. Sanjiv R. Dewan, Regional Director attended the above meeting.

**6.35. Meeting with Additional DGFT regarding Fixing of Minimum Export Price of Human Hair, New Delhi – October 17, 2019**

The Council along with representatives from the Human Hair sector, met the Additional DGFT, Mr. Vijay Kumar, to discuss fixing a Minimum Export Price for Non-Remy Hair to curb under-invoicing and smuggling of the same.

The Additional DGFT requested the representatives for a detailed representation in this regard, and to furnish some benchmark price available on the public domain to enable DGFT to fix a minimum export price.

Mr. Sunil Eamani, Mr. Steven, and Mr. Solanki from the Human hair sector, along with Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

**6.36. Interactive Session on Trade & Business Opportunities between India & Japan, New Delhi – October 18, 2019**

The main objective of the interactive session, organized by FIEO, was to discuss the emerging opportunities between India and Japan and to enhance trade and economic ties between the two countries. FIEO signed an MOU with Japan India Industry Promotion Association (JIIPA) at this session.

JIIPA ([www.npo-jiipa.org](http://www.npo-jiipa.org)) is a Tokyo based NPO approved by Tokyo Metropolitan Government, to promote trade between India and Japan. It provides business consultation and strategy for business development for companies in Indian and Japanese market, marketing opportunities, advertising support, sales promotion by introducing the most appropriate channel of wholesaler / distributor / dealer/retailer chain. JIIPA has worked with CII, FICCI and AEPC in the past. Their office in India is based in New Delhi, and Mr. Karan Magu who is their Associate Director in Delhi, had a detailed discussion with our former Chairman, Mr. Manoj Agarwal. The Council's Regional Director also had a brief discussion with Mr. Karan Magu and enquired how JIIPA could assist with delegations to Japan. Mr. Magu suggested that the Council could organize B to B meetings, translation services etc. for delegations visiting Japan.

Mr. Sanjay Chadha, Additional Secretary, DOC, Mr. Kamal Saraf, President, FIEO, Mr. Shigemaro Yasui, Chairman, JIIPA, along with our Former Chairman, Mr. Manoj Agarwal, were some of the dignitaries present at the interactive session.

**6.37. Meeting with all EPCs to discuss Export Performance, New Delhi – October 24, 2019**

The following points were raised by our Council at a meeting chaired by the Commerce Secretary (CS) with all EPCs to discuss the export performance and issues hampering growth in exports. The CS was informed that the decline in exports in the plastics sector for the period April to September 2019, was mainly on account of the negative growth in plastic raw materials that was impacted by the decline in international prices of plastic raw materials resulting in lower value realization in dollar terms.

Some of the major issues, highlighted were as below:

- Issue of FTAs, particularly with ASEAN, which has resulted in an inverted duty structure for some plastic items such as polyester films and PVC flooring and sheeting.
- Issue of the FIBC sector for which the MEIS of 4% has been withdrawn, and the sector has not been included under the ROSCTL scheme either.

- PSU companies such as IOCL should be requested to supply plastic raw material to the MSME units on deemed export basis, so that MSME units engaged in exports have easier access to raw material.
- The Government should set a clear definition of Single use plastics, and all the items that would be covered under it to remove the uncertainty being faced by this sector. BIS standards on plastic raw materials should not be insisted upon, since these are big companies, and are following international standards. Instead, there should be BIS standards on finished plastic products to discourage the import of sub-standard finished plastic goods into the country.
- EPCG Scheme should be liberalized, and instead of insisting upon maintaining average export obligation, only the norm of exporting 6 times the duty saved should be insisted upon. Certain ICDs, such as the ICD in Malanpur (M.P.) have been insisting upon 100% inspection of export consignments, thus causing huge delay and expenses to some of our exporters.

While the CS noted these issues, and said they would be investigated, he advised all EPCs to request exporters to push their exports that are in the pipeline, by trying to ship out their orders a month or two in advance. From the Government's perspective, he said it was much needed to arrest the overall decline in exports and meet the target for the current financial year.

Mr. Arvind Goenka, Vice Chairman, and Mr. Sanjiv R. Dewan, Regional Director, represented the Council at the meeting.

### **6.38. Interactive Session with stakeholders to Enhance Competitiveness of Indian Industry, New Delhi – October 28, 2019**

An Interactive Session with stakeholders to Enhance Competitiveness of Indian Industry was chaired by the Hon'ble Minister for Commerce & Industry, Shri Piyush Goyal. The meeting was organized by DPIIT, and was attended by some of the major industry leaders, such as the M.D. of Tata Steel, Mr. Sajjan Jindal, M.D. Jindal Steel, Mr. A.S. Mehta, MD, JK Paper, MD, Escorts Ltd, Group Head, Apollo Tyres Ltd., etc.

The main agenda of the meeting was to discuss how to enhance the global competitiveness of Indian industry. The focus was on internal taxes (State and Centre levies) impacting export competitiveness given the fact that the current schemes such as MEIS and even EPCG were most likely to go as they were incompatible at the WTO, the emphasis was to seek urgent inputs from the industry regarding the internal taxes, i.e the State and Central levies as informed by the Minister.

The reimbursement of taxes by the State and Centre were compatible with the WTO, and it was imperative that the industry furnished details of taxes levied on products exported by them. The Minister emphasized that this was required to be done on an urgent basis.

Additionally, the Minister also stressed that the industry needs to compile all the Non-Tariff Barriers, or any other unfair practices being adopted by any country, which must be brought to the notice of his Ministry. An issue highlighted here was the restrictive trade practices adopted by some countries, wherein Indian companies were not allowed to bid for tenders. The Minister stated that if any country adopts such a practice, then India would also retaliate in similar manner and prevent companies from that particular country to bid for tenders in India, under the principle of reciprocity of the "Make in India" programme.

The Minister also informed that around 21,000 acres of land was available with the Government at industrial parks/corridors in addition to land held by several PSUs that are ineffectively used. The industry could hence suggest ideas for effective use of such land.

Plexconcil highlighted the following issues at the meeting:

- Issue of FTAs, particularly with ASEAN, which has resulted in an inverted duty structure for some plastic items.
- Issue of the FIBC sector for which the MEIS of 4% has been withdrawn, and the sector has not been included under the ROSCTL scheme either.
- EPCG Scheme to be liberalized, and instead of insisting upon maintaining average export obligation, only the norm of exporting 6 times the duty saved should be insisted upon.
- Certain ICDs, such as the ICD in Malanpur (M.P.) have been insisting upon 100% inspection of export consignments, thus causing huge delay and expenses to some of our exporters.
- The sudden surge in imports of Masterbatches from Vietnam was also highlighted and CIM was informed that the DGTR had called for a meeting on 6th November wherein representatives of CMMAI would be attending.

The Minister while taking note of the above issues, also mentioned that for the plastics industry, the Government was willing to allocate land in order to create a plastics cluster, and industry should suggest where they would need land for this purpose.

It was a meeting which lasted more than three hours, and the Minister while appreciating all those present for taking time out for being present for this important meeting, also instructed his department to check on EPCs/invitees who failed to attend, and to blacklist them for at least the next one year. He further insisted that at such forums focus only Policy and industry matters and individual company matters should not be taken up.

Regional Chairman (North) and Regional Director (North) represented our Council at the meeting.

#### **6.39. Meeting with Mr. Anil Agarwal, Additional DGFT to discuss withdrawal of MEIS on FIBC w.e.f. 1<sup>st</sup> August, 2019, New Delhi – November 8, 2019**

Regional Director, Mr. Sanjiv R. Dewan met Mr. Anil Agarwal, Additional DGFT, with regard to the MEIS withdrawal on FIBC with effect from 1st August, 2019. Mr. Agarwal said that due to budget constraints, discussions were being held at the highest level and a decision would be communicated with week. He also emphasized that data be urgently furnished to enable fixing of rates under RoDTEP.

#### **6.40. Human Hair Association-cum-Human Hair & Hair Products Panel Meeting, Chennai – November 9, 2019**

Mr. Benjamin Cherian, Panel Chairman (Human Hair & Hair Products Panel, Plexconcil) and President, Human Hair and Hair Products Manufacturers and Exporters Association of India (HHHPMEAI), convened this meeting with members of the Human Hair Association on Saturday, 09<sup>th</sup> November, 2019, at the Presidency Club, Chennai.

Mr. Cherian briefed members on the steps taken by the Association with support and assistance from Plexconcil in the past several years to represent and lobby for the ban on export of goli/chutti hair, and for preventing the under-invoicing and smuggling of human hair to Myanmar and China by unscrupulous traders, including Myanmar and Chinese nationals (which has hit genuine exporters and also resulted in major loss of jobs), through various representations made to the Commerce Secretary and the Zonal Additional DGFT (through Plexconcil), and various personal visits to the Ministry, and the recommendations obtained as a result of such an effort.

During the discussion on next steps, Mr. Cherian read out the latest office memorandum from Commerce Ministry, New Delhi, addressed to DGFT with copy to our Association regarding the ban of Goli/Chutti. He further added that a G.O. was expected to be issued within next 10 days.

Mr. Gupta and Mr. Srinivasa Rao briefed all of their meetings with DGFT officials and insisted that the industry must fight for total ban of Goli/Chutti, as it was critical to livelihood of trade members.

The Panel was to make suggestions/recommendations to Plexconcil on export marketing support by identifying and recommending appropriate International Trade Fairs for the sector to participate in for export growth.

Mr. Jaswanth Soundarapandian, Regional Director, and Mr. R. Dayanidhi, Assistant Director, attended the meeting.

#### **6.41. Meeting with stakeholders to discuss Scheme for Setting up of Plastic Parks, New Delhi – November 19, 2019**

The meeting was held under the chairmanship of Secretary (C&PC), to discuss additional points for framing up new Guidelines relating to the Scheme for setting up of Plastic Parks. The Secretary said that the progress of the four existing plastic parks, had so far been disappointing, and one of the factors affecting the success of this Scheme was the poor location of these plastic parks. He informed said the Government had already spent more than Rs.100 crores on this Scheme, and the meeting had been convened to essentially debate on the interventions required for the success of this Scheme.

During the course of the meeting, it was observed, that only one unit was currently operational in the plastic park at Tamot, Madhya Pradesh, out of the four existing plastic parks. It was also observed that an assured supply of raw materials was essential for plastic parks to succeed. The representative from AIFTMA, stated that each state needs have a clear policy on plastics, particularly regarding single use plastics, EPR and plastic waste management, to remove the uncertainty amongst plastic processors on these issues. Any fresh investments by plastic units would only take place, if such uncertainties were addressed.

It was finally concluded that amendments were required in the existing plastic parks policy, and a committee should be formed to suggest amendments to the same. The Committee should include prominent plastic associations, FICCI, CIPET, and associations involved in plastic recycling.

Mr. Arvind Goenka, Vice Chairman & Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.42. Meeting regarding Future Vision and Research in Chemicals & Petrochemicals Sector, New Delhi – November 20, 2019**

The meeting was held under the chairmanship of Secretary (C&PC), to discuss the future direction for undertaking research in the Chemical and Petrochemical sector and constitute a coordination committee to decide the Terms of Reference for the same. It was felt that while there was a lot of good work being done in R&D and innovation in educational institutions and research institutes, there was little engagement between them and the industry. As a result, there were a lot of ideas, which were not commercially realized, resulting in missed opportunities for industry.

During the meeting, a decision was made to have a web portal, where all the research institutes, laboratories etc. could upload their research. It was also suggested that the requirements of the industry are identified, and accordingly, the research is designed to satisfy the needs of the industry.

Plexconcil highlighted the fact that the plastics processing industry was in dire need of technology upgradation to increase export competitiveness and boost export of finished plastic goods. Research should be directed towards introducing newer technology, which would cut down production costs, and enable the industry to be more competitive in the international market. Council also highlighted the need for having BIS standards for finished plastic goods, in order to prevent import of sub-standard plastic goods into the country.

Mr. Arvind Goenka, Vice Chairman & Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.43. Meeting to interact with plastic industry to address their concern of facing issues in getting land, New Delhi – November 29, 2019**

In a meeting chaired by Additional Secretary, DPIIT, the Joint Secretary (C&PC), talked about the Plastics Parks Scheme of the Government, and mentioned that there were currently six plastic parks that had been set up, out of which one was complete in all aspects. However, he informed that the Scheme had not really taken off, and only one unit was operational in the park.

It was mentioned that the Delhi Mumbai Industrial Corridor Development Corporation (DMICDC) had informed about land availability in the industrial clusters under the DMIC project at four cities. These were the Dholera Industrial city in Dholera, Gujarat, Aurangabad Industrial city, in Aurangabad, Vikram Udyogpuri, in Ujjain, Madhya Pradesh, and Integrated Industrial Township Greater Noida, at Greater Noida, Uttar Pradesh. The area available as part of industrial land use in these cities ranged from 332 acres in Greater Noida, U.P. to 1759 acres in Dholera, Gujarat. However, the cost of land varied from Rs. 1980/sqm in Ujjain to Rs. 5100/sqm in Greater Noida, which was felt to be too high. It was suggested that the Government could instead lease out the land at a reasonable rent, which would encourage plastic processors to set up their units. Our Council also suggested some other facilities that should be made available at these industrial areas, in order to attract plastic processors there.

The suggestions made were as below:

- Infrastructure should include accommodation for employees, Warehousing space for raw materials and finished goods, a Common effluent treatment plant, a Plastic Waste recycling unit and subsidies by the government.
- Direct Power from the grid should be made available at a reasonable rate. For units which opt for solar energy the government should give some additional incentives to encourage use of the same.
- We already have interest subvention for exports. However, interest subvention should also be there for finance raised for setting up the unit at the plastic parks.
- Dr. Nayak from CIPET also suggested that CIPET would have a skill development center and a testing facility at these industrial areas.
- The Council also suggested that land should be close to the port, in order to minimize logistics cost and make plastic exports more competitive.

Accordingly, it was decided to develop the industrial land available at Dholera, Gujarat, for the plastics sector. It was decided to initially allocate around 200 acres land and have most of the common facilities suggested above. Land at a reasonable rent, power directly from the grid, and interest subvention for setting up plastic processing units, would be offered as mentioned by the Additional Secretary, apart from the common facilities suggested above.

Mr. Arvind Goenka, Vice Chairman. Mr. Pranay Kumar, M/s Vasudhaecofriends Projects Pvt. Ltd., and Mr. Sanjiv R. Dewan, Regional Director, represented the Council at the meeting.

#### **6.44. Preparatory meeting on India-Nigeria Joint Trade Committee (JTC) Meeting, New Delhi – December 9, 2019**

A meeting was chaired by Director, FT (Africa) Division to finalize the agenda for the upcoming India-Nigeria Joint Trade Committee (JTC) meeting.

The Council raised the issue about the mandatory inspection certificate, known as SONCAP Certificate, which is insisted upon by the Nigerian authority. The minimum cost of this certificate is US\$ 250/- and adds to the cost of the Indian exporter. Council requested that this issue be taken up during the fourth coming JTC meeting.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.45. Press Conference in Delhi on Interpack Exhibition to be held between May 7 – 13, 2020 at Dusseldorf, Germany, New Delhi – December 12, 2019**

Messe Düsseldorf, the organizers of Interpack organized a press conference in Delhi to welcome the Indian Packaging and Processing Industry/Media to the world's most important trade fair in this segment.

Plexconcil, being the India Pavilion organizer at Interpack in Düsseldorf, was invited to apprise the Industry and the media about its activities and the Indian pavilion at Interpack. The Council's Vice Chairman, Mr. Arvind Goenka spoke about the various Council activities, benefits of becoming a member of the Council, and the financial subsidy available from the Council under the MAI Scheme of the Department of Commerce for participation at trade fairs and Buyer-Seller Meets abroad where the Council organizes participation for Indian exhibitors. He encouraged exporters from the packaging sector to participate at Interpack through the Council to avail the benefits available under the MAI Scheme.

Other speakers at the event were Mr. Bernd Jablonowski, Global Portfolio Director, Processing and Packaging & Board of Director, Messe Düsseldorf India, and Mr. Thomas Schlitt, Managing Director, Messe Düsseldorf India.

Mr. Arvind Goenka, Vice Chairman & Mr. Sanjiv R. Dewan, Regional Director represented the Council at the Press Conference.

#### **6.46. Meeting on EFTA Rules of Origin, New Delhi – December 17, 2019**

A meeting chaired by Mr. Bipin Menon, Additional DGFT, was held to discuss the possible Rules of Origin (ROO) on Chemicals, wood, paper and plastics, with EFTA, which is a grouping of 4 countries, namely Iceland, Leichenstein, Norway and Switzerland.

The discussion focused on looking at the entire manufacturing process of the above-mentioned products, including the value addition and inputs used in them. It was emphasized at the meeting that the criteria for ROO in general would need to be either CTH/CTSH or a minimum Value Addition, but not both.

For value added plastic items our Council emphasized that the ROO criteria should be both CTSH and minimum 40% value addition, keeping in mind the nature of our domestic plastic processing industry, and the threat of surge in imports of finished plastic products into the country. The Council also requested that comments from DCPC be sought in this regard.

Mr. Sanjiv R. Dewan, Regional Director, represented the Council at the meeting.

#### **6.47. Meeting with DGFT official to discuss issues of Human Hair, New Delhi – December 20, 2019**

The Council arranged a meeting of member exporters from the Human Hair sector, with Mr. Vijay Kumar, Additional DGFT to discuss the issue of illegal trade and under-invoicing that is widely prevalent in Human Hair exports.

Mr. Vijay Kumar advised the exporters to make a representation supported by relevant data to enable the DGFT to fix a Minimum Export Price (MEP) for export of Non-Remy Human Hair. According to him, this was the only practical way to curb both illegal trade and under-invoicing as it was unlikely that any sort of restrictions would be imposed by DGFT besides fixing an MEP. Exporters present agreed to make a representation accordingly.

Mr. Sunil Eamani from M/s. Indus Hair Extensions and Mr. Prem Solanki from M/s. DCS International, along with Mr. Sanjiv R. Dewan, Regional Director, were present at the meeting.

#### **6.48. Inter-Ministerial Meeting for negotiating trade agreement with Peru covering trade in Goods, Services & Investment, New Delhi – December 20, 2019**

A meeting was held under the Chairmanship of Shri Shyamal Misra, Joint Secretary on offers to be made to Peru by India on their Wish List. It was informed that Peru has shared a revised Wish List of 3700 tariff lines at 8-digit HS Code.

Our Council had earlier provided inputs on 184 lines pertaining to plastics out of the entire wish list of Peru and offered concessions on only 11 tariff lines falling under Chapter 39. The Council was requested to update their views on the 184 tariff lines and see if there were any other lines which were left behind and provide inputs on the same.

The Council was also requested to look into the possibility of providing concessions on additional tariff lines for import from Peru, since concessions being sought from Peru were on 111 tariff lines in the plastics sector, while concessions being offered to Peru were only on 11 tariff lines of the 184 tariff lines in plastics.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.49. Stakeholder Consultation for India – EU BTIA & India-UK Trade, New Delhi – December 27, 2019**

The Stakeholder consultation was chaired by Joint Secretary, FT(Europe) Division in anticipation of resumption of EU (ex – UK) negotiations and the possibility of separate discussions with UK, post Brexit.

JS advised all concerned stakeholders to inform the Ministry about tariff lines where they seek market access, as well as those tariff lines where we are unwilling to give market access to the EU & U.K. In addition to this, information was also required to be furnished on the Non – Tariff Barriers and Regulatory issues being faced in the EU and UK. JS emphasized that tariff lines and issues with the U.K. need to be furnished first and were required at the earliest.

Mr. Sanjiv R. Dewan. Regional Director represented the Council at the meeting.

#### **6.50. Brainstorming session to discuss steps for efficient implementation of Start-Up Vision 2024, New Delhi - December 31, 2019**

The meeting was held under the Chairmanship of Joint Secretary (PC) to brainstorm ways and methods to encourage the entrepreneurs to establish/set up their start – ups in the Plastic Parks by the State Governments with grant - in - aid funding by the Government of India. This session aimed to devise a mechanism to help them by providing end-to-end solutions through various GOI and State Govt. schemes, raw material, machinery, technology, skilled manpower & market for their finished product.

Some of the suggestions that emerged from the brainstorming session were:

- Make land available on leased rent at nominal rates at the Plastic parks.
- Assured power supply at competitive rates
- Raw material at cheaper rate with credit facility can be a big incentive in a plastic park
- Infrastructure and utilities should be provided by the Central Govt.
- The Council suggested to make exports attractive, facilities at the port need to be seen and how well it is serviced by the major shipping lines to ensure deliveries within stipulated deadlines.

Mr. Arvind Goenka, Vice Chairman and Mr. Sanjiv R. Dewan. Regional Director represented the Council at the meeting.

#### **6.51. Meeting for proposed regulation of Single Use Plastics and other polymers with Industry Associations, New Delhi – January 2, 2020**

The meeting was chaired by Mr. Raghavendra Rao, IAS, Secretary (C&PC) and was attended by Plexconcil Vice Chairman and the Regional Director (North). Key suggestions included increase in the thickness of plastic carry bags to 100 or 125 microns, have a minimum weight for plastic disposable cutlery and increase the GSM for non-woven carry bags, rather than banning them. It was also emphasized that the Regulations should be uniform across the country, rather than each State having its own regulations.

Mr. Arvind Goenka, Vice Chairman and Mr. Sanjiv R. Dewan. Regional Director represented the Council at the meeting.

#### **6.52. Regional Advisory Committee (RAC) Meeting of CIPET, Murthal, Haryana held in Chandigarh, - January 8, 2020**

This was the first meeting of the RAC, and was chaired by Mr. Ankur Gupta, IAS, Principal Secretary to Government of Haryana. The meeting discussed the upgradation and expansion of CIPET Murthal's facilities, including its testing facilities to service the plastics industry more effectively.

Regional Director (North), briefed the Principal Secretary, about how CIPET could play a far greater role to boost plastic exports, based on inputs given by the Vice Chairman. Some of the important suggestions

given to the Principal Secretary included upgrading the testing facilities of CIPET to test as per International standards, and more importantly ensure test certificates are acceptable internationally.

It was also stressed upon that certain tests required for supply of specific plastic items to Indian Railways were conducted abroad as the testing facility was not available within the country. It was requested that CIPET should have such testing facilities and that it needs to play a greater role in upgrading the technical skills of personnel employed in the plastics industry. A formal paper highlighting these points prepared by the Vice Chairman was handed over to the Principal Secretary.

#### **6.53. ASCEND KERALA 2020 – Global Investors Summit, Chennai – January 9 - 10, 2020**

Mr. Ruban Hobday, Regional Director attended the ASCEND KERALA 2020 which was inaugurated by Shri. P. Vijayan, Hon'ble Chief Minister of Kerala. He also attended the Conclave and the seminar on "Petrochemicals" addressed by the State Govt. Officials. The Regional Director also had fruitful discussions regarding the Council's involvement in State Export Initiatives with the following State Govt. Officials on the side-lines of the event:

- Dr. K. Ellangovan IAS, Principal Secretary II
- Shri. Sanjay Garg IAS, Principal Secretary II
- Shri Tom Jose, IAS, Chief Secretary - Govt. of Kerala & Chairman - KINFRA
- Mr. K.M Harilal, ITS Joint DGFT
- Shri. S. Santhosh, CEO, Kerala Bureau of Industrial Promotion (K-BIP)

The Regional Director met some top exporters and Committee Members of the Kerala Plastic Manufacturers Association and had detailed discussion on Council's activity in Kerala. He met Mr. Ibrahim - Member - Aluva Plastic Consortium and discussed his letter sent to MSME Kerala and the subsequent discussion with Plexconcil. He was apprised of the Council's role and the benefits that his organization could avail.

#### **6.54. Meeting on 1<sup>st</sup> Session of India Norway Dialogue on Trade & Investment (DTI), New Delhi – January 16, 2020**

The meeting was chaired by the Joint Secretary, Ms. Nidhi Mani Tripathi and a high-level delegation from Norway, including Norway's Ambassador to India were present at the meeting. The meeting aimed to enhance the bilateral engagement in trade and investment between the two countries in various sectors such as Renewable Energy, Services, Aquaculture & Fisheries, Chemicals & Petrochemicals etc. An MOU was signed between the two sides at the end of the meeting.

Regarding Plexconcil, the Norwegian delegation was requested to share their expertise/experience in dealing with Single use plastics and conversion of plastic waste to energy. The Norwegians said they had numerous plants operating in their country which convert plastic waste to energy.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.55. Meeting to finalize the report on Technological Upgradation Fund Scheme (TUFS) for plastic processing industry, New Delhi – February 3, 2020**

A meeting chaired by the Secretary (C&PC) was held to discuss the TUFS proposal for the plastics sector with the aim to arrive at a broad consensus amongst the concerned stakeholders with regarding the list of machinery circulated by DG, AIPMA, vide his email of 5th January, 2020.

Discussions went off well but there were some differences in opinion between the machine manufacturer Milacron and AIPMA. The Secretary requested both parties to resolve the matter, reach a consensus and submit a final list by 15th February 2020.

Mr. Arvind Goenka, Vice Chairman & Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.56. Meeting on 1<sup>st</sup> Session of India Norway Dialogue on Trade & Investment (DTI), New Delhi – January 16, 2020**

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Regarding Plexconcil, the Norwegian delegation was requested to share their expertise/experience in dealing with Single use plastics and conversion of plastic waste to energy. The Norwegians said they had numerous plants operating in their country which convert plastic waste to energy.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.57. Meeting to finalize the report on Technological Upgradation Fund Scheme (TUFFS) for plastic processing industry, New Delhi – February 3, 2020**

A meeting chaired by the Secretary (C&PC) was held to discuss the TUFFS proposal for the plastics sector with the aim to arrive at a broad consensus amongst the concerned stakeholders with regarding the list of machinery circulated by DG, AIPMA, vide his email of 5th January, 2020.

Discussions went off well but there were some differences in opinion between the machine manufacturer Milacron and AIPMA. The Secretary requested both parties to resolve the matter, reach a consensus and submit a final list by 15th February 2020.

Mr. Arvind Goenka, Vice Chairman & Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.58. Brainstorming session to discuss Perspective Plan issued by EIL and to formulate a new policy to curb Import of Plastic/ Petrochemicals, New Delhi – February 3, 2020**

The meeting chaired by Secretary (C&PC) was held to discuss the Perspective Plan issued by EIL and to deliberate the points/ issues to be included for formulating a new policy to curb Import of Plastic/ Petrochemicals.

EIL made a detailed presentation on their report "Enhancing Petrochemical Production in India". It was a draft report, prepared jointly by EIL and IOCL. The draft report was prepared with the core objective that India should have sufficient capacity to meet its domestic demand of polymers, and not necessarily be an exporter of polymers.

The presentation highlighted the projected demand supply gap for some key polymers in the long term, particularly PE, PP and PVC. In the short term, it was highlighted that PVC had the highest demand supply gap, followed by PE and PP.

A key point highlighted during the meeting was that more crude would be available for the Chemical and Petrochemical industry, once Electric Vehicles begin to gain market share in the country. It was also said that while India currently faced a shortage in polymers, globally there is a surplus of polymers.

The Secretary sought inputs from all the stakeholders on the draft report within two weeks' time. He also requested that while the draft report would be shared amongst the concerned stakeholders for inputs, it should not be circulated widely, as it should not come into the public domain at the draft stage.

Mr. Sanjiv R. Dewan, Regional Director, Mr. Kamal Dayal, V.P., Premier Polyfilms represented the Council at the meeting.

#### **6.59. Meeting to discuss Export & Import issues with East Asia, New Delhi – February 14, 2020**

The meeting chaired by Dr. Anup Wadhawan, IAS Commerce Secretary focused on the challenges and opportunities that have arisen due to the disruption caused in the Chinese economy by the Corona virus.

The CS requested all Councils/ trade bodies present to be in touch with their members and determine the following:

- The extent to which exports to China would be affected due to the disruption in the Chinese economy. The CS requested that this should be closely monitored and if exports to China are impacted, it should be brought to the notice of DOC.
- Exploit the opportunity to enhance our exports to markets which are dominated by China, as a result of the disruption in the Chinese economy. Encourage manufacturers of product lines where Chinese exports are dominant to ramp up their production capacity and increase their exports to markets dominated by China.

The CS also stressed that information should be shared/sought from member exporters only and not widely publicized in general, as a certain degree of confidentiality needed to be maintained on the matter.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### **6.60. Meeting regarding Increasing the publicity of Rules of Origin and PMLA violations to deter the wrongdoers, New Delhi – February 24, 2020**

The meeting was chaired by Shri A. Bipin Menon, Addl. DGFT, Department of Commerce during which he stressed that EPCs need to organize outreach programmes for their members to create awareness amongst them with regard to Rules of Origin (ROO). An official from DOC could also be involved in this exercise. The exercise would involve providing inputs to members with regard to the ROO for each of the FTA/PTA that India has engaged in with various countries/regions, with adequate justification for the ROO specified, and seek inputs from members where they may know that ROO by the FTA/PTA partner country is being violated, with regard to imports into the country.

Mr. Menon also stressed upon exploiting the opportunity due to the disruption in Chinese economy, and organizing BSMs with countries where China has a dominant share. He suggested review and developing alternate supply sources, where these have been affected due to China.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

**6.61. Discussion on Disruptions in Chemicals & Petrochemicals Sector in view of Corona virus infliction and consequent shutdown of vast segments of Chinese industry, New Delhi – March 4, 2020**

The meeting was chaired by Secretary (C&PC) and the following points were stressed upon:

- Sensitizing members/stakeholders about the current situation and exploring alternate sources of supply where disruptions have been caused by China.
- Exploring possibility of increasing our share of exports to countries where China is a dominant supplier.
- Inform DCPC of the critical chemicals and petrochemicals that are required to be imported to maintain an inventory of the same.
- Inform DCPC about those production units whose licenses have been pending for enhancement of production capacity, due to clearance pending with MOEF and could be fast tracked for items where we stand to benefit due to the Corona virus.

Council raised the following major issues at the meeting:

- Masterbatch sector would be affected due to disruption in certain raw materials required by this sector, where China is a major supplier.
- DCPC was requested to pursue the issue of Single Use Plastics (SUP) with MOEF so that a policy on the same is announced without further delay.
- Hike in sea freight rates, and the major imbalance in container availability due to the disruption in Chinese economy. The Secretary requested a note be furnished in this regard.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

**6.62. Meeting to discuss issues regarding India- Egypt Bilateral Trade, New Delhi – March 4, 2020**

The meeting was chaired by Jt. Director, Mr. Praveen Kumar with stakeholders to discuss NTBs being faced regarding exports to Egypt. The Council highlighted the following NTB at the meeting:

Egypt has a requirement of mandatory pre-shipment inspection wherein any consignment being exported to Egypt must have a pre-shipment inspection certificate. This certificate can be issued only by companies registered with GOEIC (General Organization for Export and Import Control) under the Ministry of Trade and Industry, Egypt. While companies such as TUV, Austria are registered with GOEIC, we suggested that our EIC should also be registered with GOEIC, and a request could be made with the Egyptian authority in this regard.

Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

**6.63. Export Review Meeting with EPCs, New Delhi – March 9, 2020**

A meeting was chaired by the Joint Secretary, Shri S. Suresh Kumar to review the export performance of EPCs under his Division, and to discuss measures to be taken to double exports by 2024-25.

The following points were highlighted by our Council:

1. The negative growth in the plastics sector was mainly due to the negative growth in plastic raw materials, which accounts for more than 35% of the total plastic exports from the country. This was attributed to the lower price realization given the depressed prices of polymers in the international market and hence a lower overall value realization for exports made. The JS was also informed that the prices of polymers/plastic raw materials are directly linked to the international price of crude oil.

2. As a part of the measures to double exports by 2024-25, the issue regarding inadequate MAI support was highlighted. The Council said that the MAI support extended was much lower than 65%, as stipulated in the MAI guidelines, and the condition of minimum 30 to 50 exhibitors' participation in a trade fair needs to be relaxed. The JS was also informed of the various issues of each product panel in the plastics sector, that had already been shared with the Division, and needed urgent attention. The JS emphasized focus on the LAC region, as around 25% to 30% of the export to this region is from China, and EPCs should look at tapping this opportunity due to the disruption in the Chinese economy.
3. Regarding the expansion of membership base and active involvement of members, it was mentioned that about 14 membership outreach programmes/Export awareness seminars had already been conducted in the current financial year in the industrial towns/cities where the plastic processors are based. These programmes were done in association with the local plastic associations. Speakers at the seminars included officials from DGFT, ECGC, Ministry of MSME etc. Also, for the active involvement of members, the Council had created WhatsApp groups of members in each region and was also in the process of developing a mobile app for active engagement of members.

Mr. Sribash Dasmohapatra, Executive Director, and Mr. Sanjiv R. Dewan, Regional Director, represented the Council at the meeting.

#### **6.64. Meeting to discuss Global Disruptions in Supply Chains and their impact on India, New Delhi – March 12, 2020**

A meeting chaired by the MOS, Shri. Som Parkash was held to seek updates on global disruptions in the supply chain due to the Corona Virus, and its impact on India.

While each EPC/trade body spoke about the disruptions in their sector, and the support required from the Government, Vice Chairman and Regional Chairman highlighted the following with regard to the plastics sector:

- The major imbalance in container availability due to the disruption in the Chinese economy, leading to a steep hike in sea freight rates. The Vice Chairman requested that a suitable directive be issued to Shipping Lines to which the Commerce Secretary responded that while freight rates are largely market determined, they would nevertheless take up the issue with the Ministry of Shipping and consider what best could be done.
- Major imports from China in the plastics sector include finished goods, and the disruption in the Chinese economy would prove beneficial for the domestic plastic processing sector with the fall in imports of such products.
- Impact on import of certain raw materials for Masterbatches if the situation does not improve since China and Italy are the two main sources of supply and both were badly affected by the Corona Virus.

The Commerce Secretary (CS) enquired whether EPCs had sensitized their members, and shared information made available by some of our Missions abroad regarding opportunities that have arisen in certain product categories.

FIEO requested for easing liquidity for the MSME sector, by instructing banks to make it easier to extend credit to MSME enterprises. FIEO also requested that ECGC cover for exports to be enhanced.

MOS, in his closing remarks, stated that extra efforts need to be put in by all trade bodies to manage the situation, and assured that the Government would extend all the support required to the exporting community.

Mr. Arvind Goenka, Vice Chairman, Mr. Vikram Bhadauria, Regional Chairman & Mr. Sanjiv R. Dewan, Regional Director represented the Council at the meeting.

#### Regional Committee Meetings (FY 2019 - 20)

Region	Date	Date	Date
Western			24/01/2020
Southern	09/05/2019	-	
Northern	19/06/2019	14/11/2019	-
Eastern	07/06/2019	13/11/2019	18/02/2020

**MEMBERSHIP POSITION AS ON 31<sup>ST</sup> MARCH, 2020**

Region	Manufacturers	Merchant Exporters	Honorary Members	Total
Western Region	<b>1217</b>	<b>206</b>	<b>6</b>	<b>1429</b>
	1166	211	6	1383
Eastern Region	<b>134</b>	<b>84</b>	<b>0</b>	<b>218</b>
	130	69	0	199
Southern Region	<b>410</b>	<b>39</b>	<b>1</b>	<b>450</b>
	414	39	1	454
Northern Region	<b>321</b>	<b>52</b>	<b>0</b>	<b>373</b>
	303	53	0	356
<b>Total (as on 31.03.2020)</b>	<b>2137</b>	<b>393</b>	<b>7</b>	<b>2537</b>
Total (as on 31.03.2019)	2013	372	7	2392

**WESTERN REGION**

STATE	Manufacturers	Merchant Exporters	Honorary Members	Total
Maharashtra	<b>582</b>	<b>119</b>	<b>6</b>	<b>707</b>
	585	130	6	721
Gujarat	<b>534</b>	<b>74</b>	<b>0</b>	<b>608</b>
	490	68	0	558
Madhya Pradesh	<b>40</b>	<b>10</b>	<b>0</b>	<b>50</b>
	37	10	0	47
Chhattisgarh	<b>6</b>	<b>0</b>	<b>0</b>	<b>6</b>
	6	0	0	6
Daman & Diu (U.T.)	<b>39</b>	<b>2</b>	<b>0</b>	<b>41</b>
	33	2	0	35
Goa	<b>16</b>	<b>1</b>	<b>0</b>	<b>17</b>
	15	1	0	16
<b>Total (as on 31.03.2020)</b>	<b>1217</b>	<b>206</b>	<b>6</b>	<b>1429</b>
Total (as on 31.03.2019)	1166	211	6	1383

## EASTERN REGION

STATE	Manufacturers	Merchant Exporters	Honorary Members	Total
West Bengal	<b>122</b>	<b>84</b>	<b>0</b>	<b>206</b>
	119	68	0	187
Jharkhand	<b>1</b>	<b>0</b>	<b>0</b>	<b>1</b>
	1	0	0	1
Bihar	<b>2</b>	<b>0</b>	<b>0</b>	<b>2</b>
	2	0	0	2
Assam	<b>5</b>	<b>0</b>	<b>0</b>	<b>5</b>
	4	0	0	4
Orissa	<b>4</b>	<b>0</b>	<b>0</b>	<b>4</b>
	4	0	0	4
Mizoram	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	0	1	0	1
<b>Total (as on 31.03.2020)</b>	<b>134</b>	<b>84</b>	<b>0</b>	<b>218</b>
Total (as on 31.03.2019)	130	69	0	199

## SOUTHERN REGION

STATE	Manufacturers	Merchant Exporters	Honorary Members	Total
Andhra Pradesh	<b>22</b>	<b>2</b>	<b>0</b>	<b>24</b>
	29	3	0	32
Karnataka	<b>98</b>	<b>7</b>	<b>0</b>	<b>105</b>
	98	7	0	105
Kerala	<b>25</b>	<b>4</b>	<b>0</b>	<b>29</b>
	23	6	0	29
Pondicherry	<b>1</b>	<b>0</b>	<b>0</b>	<b>1</b>
	0	0	0	0
Tamil Nadu	<b>209</b>	<b>23</b>	<b>0</b>	<b>232</b>
	216	19	0	235
Telangana	<b>55</b>	<b>3</b>	<b>0</b>	<b>58</b>
	48	4	0	52
<b>Total (as on 31.03.2020)</b>	<b>410</b>	<b>39</b>	<b>0</b>	<b>449</b>
Total (as on 31.03.2019)	414	39	0	453

## NORTHERN REGION

STATE	Manufacturers	Merchant Exporters	Honorary Members	Total
Delhi	<b>148</b>	<b>24</b>	<b>0</b>	<b>172</b>
	144	28	0	172
Rajasthan	<b>62</b>	<b>8</b>	<b>0</b>	<b>70</b>
	59	9	0	68
Haryana	<b>27</b>	<b>9</b>	<b>0</b>	<b>36</b>
	22	8	0	30
Jammu & Kashmir	<b>3</b>	<b>0</b>	<b>0</b>	<b>3</b>
	3	0	0	3
Punjab	<b>23</b>	<b>3</b>	<b>0</b>	<b>26</b>
	19	2	0	21
Himachal Pradesh	<b>7</b>	<b>0</b>	<b>0</b>	<b>7</b>
	8	0	0	8
Uttaranchal	<b>9</b>	<b>0</b>	<b>0</b>	<b>9</b>
	7	0	0	7
Uttar Pradesh	<b>42</b>	<b>8</b>	<b>0</b>	<b>50</b>
	41	6	0	47
<b>Total (as on 31.03.2020)</b>	<b>321</b>	<b>52</b>	<b>0</b>	<b>373</b>
Total (as on 31.03.2019)	303	53	0	356

(Figures in **bold** are for 2019-20 & others are for 2018-19)

**BALANCE SHEET  
&  
INCOME & EXPENDITURE STATEMENTS  
2019 - 2020**

**THE PLASTICS EXPORT PROMOTION COUNCIL  
(LIMITED BY GUARANTEE)**

**COMMITTEE OF ADMINISTRATION REPORT**

**Dear Members**

On behalf of the Committee of Administration (COA), it is our pleasure to present the Sixty Fifth Annual Report together along with the Audited Statement of Accounts of The Plastics Export Promotion Council ("the Company") for the year ended March 31, 2020.

**Financial Performance**

The summarized standalone result of your Company is given in the table below.

**Rs. in Thousand**

Particulars	Standalone	
	31/03/2020	31/03/2019
Total Income	161573	196173
Surplus / (Deficit) before Interest, Depreciation & Tax (EBITDA)	20734	5176
Finance Charges	0	0
Depreciation	1969	2085
Provision for Income Tax (including for earlier years)	0	0
Surplus / Deficit After Tax	18765	3092
Surplus brought forward from previous year	53535	50443
Surplus carried to Balance Sheet	72300	53535

\*previous year figures have been regrouped/rearranged wherever necessary.

**Details of COA meetings**

During the year, 04 number of COA meetings were held, details of which are given below:

Date of the meeting	No. of Members attended the meeting
14/06/2019	18
14/08/2019	14
13/12/2019	13
06/03/2020	15

**COVID 19 Pandemic**

The Committee of Admiration would like to inform that our entire world has since been come under the grip of Covid 19 Pandemic situation. This has affected large number of people badly. The Covid 19 has seriously affected the economy of India badly. We are no exception to the same and our activities and income has registered a sharp decline during the last six months. We are determined to face this adverse situation and are confident to meet the challenge with support of all.

**DIVIDEND**

The company being a non-profit company incorporated under Section 25/8 of the Companies Act, 1956/2013 no dividend can be considered.

**CAPITAL**

The company being a non-profit company Limited by Guarantee incorporated under Section 25/8 of the Companies Act, 1956/2013, no Equity Share capital structure is applicable.

**EXTRACT OF ANNUAL RETURN**

The company being a section 8 company the provision of attachment of Annual Return does not apply.

**APPLICABILITY OF OTHER COMMITTEES**

The company being a section 25 (8) of company act 1956/2013 and being a not for profit organization the company was not required to setup various committee and other applicability described as under the provisions of the Companies Act 2013 -:

- 1) Audit Committee
- 2) Nomination & Remuneration Committee
- 3) Corporate Social Responsibility Committee
- 4) Cost Audit
- 5) Secretarial audit
- 6) Related party transactions

**Directors' Responsibility Statement**

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Committee of Administration members confirm that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the Committee of Administration members had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the Committee of Administration members had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the Committee of Administration members had prepared the annual accounts on a going concern basis; and
- e) the Committee of Administration members had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**Statutory Auditors, their Report and Notes to Financial Statements**

In the last AGM held on 27<sup>th</sup> September 2019 M/s. N P Patwa & Co, Chartered Accountants were appointed Statutory Auditors of the Company to hold office upto the ensuing Annual General meeting. The resolution their re-appointment as the Statutory Auditors is being placed before the members for approval.

The report of the Statutory Auditors is attached with this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

**Human Resources**

The Company treats its "human resources" as one of its most important assets. The Company continuously invests in attraction, retention and development of talent on an ongoing basis. The company has formulated and implemented the HR policy in the company.

**Statement containing salient features of financial statements of subsidiaries****Company's policy on appointment and remuneration**

The Committee of Administration is being elected by the ordinary members of the company and every year One third Committee of Administration members retire by rotation and new members are elected in their place. The company does not provide any remuneration to Committee of Administration member being a non-profit organization.

**Significant and material orders passed by the regulators**

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations.

**Internal financial controls**

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

**Holding and Subsidiaries****Transfer of Amounts to Investor Education and Protection Fund**

The company being section 8 company this clause is not applicable.

**Fixed Deposits**

The Company has not accepted any deposits from public in terms of Chapter V of the Companies Act, 2013.

**Management Discussion and Analysis**

The report of the activities of the company is already furnished in the report.

**Particulars of Employees**

There were no employees drawing remuneration attracting the provisions of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**Details of conservation of energy, technology absorption, foreign exchange earnings and outgo****(a) Conservation of energy**

The same is not applicable since the company is a non-profit company under Section 25/8 of the companies Act 1956/2013

**(b) Technology absorption**

The same is not applicable since the company is a non-profit company under Section 25/8 of the companies Act 1956/2013.

**(c) Foreign exchange earnings and Outgo**

During the year, the total foreign exchange used was Rs.544 Lakh and the total foreign exchange earned was Rs.9 Lakh by way of overseas participation and service charges.

**FRAUD REPORTING**

During the year under review, no cases of fraud have been reported to the Board.

**HUMAN RESOURCES**

A well-disciplined workforce lies at the very foundation of the company's major achievements and shall well continue for the years to come.

The company treats its workforce as one of its most important assets. The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The company has always recognized talent and has judiciously followed the principle of rewarding performance.

**OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

In terms of Section 22 of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has not received any complaint of harassment during the year under review.

**Acknowledgement**

The Committee of Administration places on record their appreciation for employees at all levels, who have contributed to the growth and achievements of the company.

The Committee of Administration also thanks the auditors, bankers, and advisors of the Company for their continued support.

The Committee of Administration also thanks the Central and State Governments, and other statutory authorities for their continued support.

**For and on behalf of COA  
THE PLASTICS EXPORT PROMOTION COUNCIL**

Sd/-  
Ravish B Kamath- CHAIRMAN  
(DIN - 02533646)

Sd/-  
Arvind Goenka – VICE CHAIRMAN  
(DIN - 00061010)

Sd/-  
Sribash Dasmohapatra – EXECUTIVE DIRECTOR  
(DIN - 02587694)

Dated: 4<sup>th</sup> September 2020

Place: Mumbai

Office No.8, Building No.4, 1<sup>st</sup> Floor  
Sona Udyog Parsi Panchayat Road  
Andheri (E) Mumbai- 400069  
Tel: 022-28387122/28.387123/28387127  
E-Mail: nppatwa@gmail.com

N.P. PATWA & CO.  
CHARTERED ACCOUNTANTS  
UDIN: 20042384AAAAGY1145

### **INDEPENDENT AUDITORS' REPORT**

To the Members of  
**The Plastics Export Promotion Council**  
**Mumbai**

#### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the accompanying Financial statements of The Plastics Export Promotion Council ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2020, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended, and notes to the Financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "the Financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view and read along with other notes, are in conformity with the Accounting Standards specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its surplus and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Information Other than the Financial Statements and Auditors' Report Thereon**

The Company's Board (Committee of Administration) is responsible for the preparation of the other information. The other information comprises the information included in the Board (Committee of Administration) Report including Annexures containing financial highlights and achievement and highlights of activities but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board (Committee of Administration) is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board (Committee of Administration) is also responsible for overseeing the Company's financial reporting process.

**Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is

not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstau

## Report on Other Legal and Regulatory Requirements

1. In view of Para 1(2)(iii) of the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the said Order is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the Balance Sheet, the Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards (AS) specified under Section 133 of the Act;
  - e. on the basis of the written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors/ Board (Committee of Administration), none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164(2) of the Act;
  - f. with respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls as required under Clause (i) of Sub-section 3 of Section 143 of the Act, the same is not applicable to the Company vide amendment to the notification G.S.R 464(E) dated 13<sup>th</sup> June 2017; and
  - g. with respect to the other matters to be included in the Auditors' Report in accordance with the requirements of section 197(16) of the Act, as amended, the same is not applicable to the company, it being Section 8 company.
  - h. with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. the Company does not have any pending litigations which would impact its financial position;

- ii. the Company did not have any long-term contracts including derivative contracts as at March 31,2020;
- iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For N P Patwa & Co.Chartered  
Accountants  
Firm's Registration No.107845W**

**Sd/-  
Jitendra C Shah Partner  
Membership No. 042384  
UDIN: 20042384AAAAGY1145  
Place: Mumbai  
Date: 08.10.2020**

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

BALANCE SHEET AS ON 31ST MARCH 2020

(Amount in Rupees)

PARTICULARS	Notes Attached		As at 31/03/2020		As at 31/03/2019
<b>FUNDS &amp; LIABILITIES</b>					
SHARE CAPITAL			-		-
FUNDS AND RESERVES	1		178,986,161		152,948,561
SHARE APPLICATION PENDING ALLOCATION			-		-
NON-CURRENT LIABILITIES			-		-
Long Term Borrowings			-		-
Long Term Liabilities			-		-
Long Term Provisions	2		4,959,757		5,814,430
<b>CURRENT LIABILITIES</b>	2A				
Short Term Borrowings			-		-
Trade Payables			-		-
Other Current Liabilities			62,899,740		44,305,259
Short Term Provisions			1,902,863		557,907
			<b>248,748,521</b>		<b>203,626,157</b>
<b>ASSETS</b>					
<b>NON CURRENT ASSETS</b>					
Fixed Assets	3				
Tangible Assets			24,579,581		26,245,348
Intangible Assets			-		-
Non-Current Investments			-		-
Long Term Loans and Advances	4		86,665		218,750
Other non-current assets			-		-
<b>CURRENT ASSETS</b>	4A				
Short Term Investment		133,553,487		111,478,477	
Income Receivable		4,796,640		3,096,846	
Cash and Bank Balance		19,457,768		13,004,907	
Short term Loans and Advances		50,674,508		35,916,740	
Other Current Assets		15,599,872		13,665,089	
			224,082,275		177,162,059
			<b>248,748,521</b>		<b>203,626,157</b>

As per our attached Report of even date

For N P PATWA & COMPANY

CHARTERED ACCOUNTANTS

Council Firm Registration 107845W

Sd/-  
(Jitendra C Shah)  
PARTNER  
(Membership No.: 42384)

PLACE: Mumbai

DATE: 8TH OCTOBER, 2020

UDIN 20042384AAAAGY1145

For & On Behalf of Board

The Plastics Export Promotion

Sd/- Sd/- Sd/-  
(Ravish B Kamath) (Arvind Goenka) (Sribash Dasmohapatra)  
DIN 02533646 DIN 00061010 DIN 02587694  
CHAIRMAN VICE - CHAIRMAN EXECUTIVE DIRECTOR

PLACE: Mumbai

DATE: 04TH SEPTEMBER, 2020

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

INCOME & EXPENDITURE AS AT 31ST MARCH 2020

(Amount in Rupees)

Particulars	Notes	FOR THE YEAR ENDED 31ST MARCH 2020	FOR THE YEAR ENDED 31ST MARCH 2019
<b>INCOME</b>			
<b>REVENUE FROM OPERATIONS</b>			
Event Participation	5	83,434,380	121,725,466
Grant In Aid		37,859,531	45,314,701
Membership Subscription		32,683,500	18,575,000
Income From Publication		588,994	421,558
Income From Objects		1,931,541	6,414,865
Surplus / (Deficit) from CAPINDIA Exhibition 2019		2,369,536	-
<b>OTHER INCOME</b>		2,705,986	3,721,626
<b>TOTAL REVENUE</b>	6	<b>161,573,468</b>	<b>196,173,216</b>
<b>EXPENSES</b>			
Expense on Coded Activities			
Deficit from CAPINDIA Exhibition		101,001,166	153,117,819
Expenses on Objects	7	-	1,174,188
Employee Cost		3,373,698	4,712,719
Finance Cost	8	27,681,153	21,888,904
Depreciation and Amortization	9	281,537	189,416
Other Expenses	10	1,969,287	2,084,709
		8,501,821	9,913,932
<b>TOTAL EXPENSES</b>	11	<b>142,808,661</b>	<b>193,081,687</b>
Surplus/(Deficit) for the year before Tax		18,764,807	3,091,530
Less : Provision for Tax		-	-
Add : Short / (Excess) Provision for Prior Year		-	-
Less : Transferred to Export Development Fund		-	-
<b>Balance carried to Balance Sheet</b>		<b>18,764,807</b>	<b>3,091,530</b>

As per our attached Report of even date

For N P PATWA & COMPANY  
CHARTERED ACCOUNTANTS

Sd/-  
(Jitendra C Shah)

PARTNER (Membership No.: 42384)  
Firm Registration 107845W

PLACE: Mumbai

DATE: 8TH OCTOBER, 2020  
UDIN 20042384AAAAGY1145

For & On Behalf of Board  
The Plastics Export Promotion Council

Sd/-  
(Ravish B  
Kamath)  
DIN 02533646  
CHAIRMAN

Sd/-  
(Arvind  
Goenka)  
DIN 00061010  
VICE -  
CHAIRMAN

Sd/-  
(Sribash  
Dasmohapatra)  
DIN 02587694  
EXECUTIVE  
DIRECTOR

PLACE: Mumbai  
DATE: 04TH SEPTEMBER, 2020

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

Particular	As at 31 March,2020		As at 31 March,2019	
	Rs.	Rs.	Rs.	Rs.
<b>A. Cash Flow From Operating Activities</b>				
Net Profit / (Loss) Before		18,764,807		
<u>Adjustments For:</u>				
Depreciation	1,969,287		2,084,709	
Profit on Sale of Assets (Net)	(93,105)			
Finance Costs	281,537		189,416	
Liabilities / Provisions no Longer Required Written Back				
Bad Trade and Other Receivables, Loans and Advances Written Off				
Net Unrealised Exchange (Gain) / Loss				
		2,157,719		2,274,125
Operating Profit Before Working Capital Changes		20,922,525		5,365,655
<u>Changes in Working Capital:</u>				
Adjustments For (Increase) / Decrease in Operating Assets:				
Inventories				
Trade Receivables	(1,699,794)		9158226	
Short-Term Loans and Advances	(14,757,768)		6791955	
Long-Term Loans and Advances	132,085		-218750	
Other Current Assets	(1,934,783)		10563822	
Other Non-Current Assets				
Adjustments for Increase / (Decrease) in Operating Liabilities:				
Trade Payables	-			
Other Current Liabilities	18,594,481		-33229430	
Short-Term Provisions	1,344,956		557907	
Long-Term Provisions	(854,673)		5814430	
		824,503		(561,840)
Cash Generated from Operations		21,747,029		4,803,815
Bad Debts		-		-
Net Income Tax Paid and DDT				
<b>Net Cash Flow from Operating Activities (A)</b>		<b>21,747,029</b>		<b>4,803,815</b>
<b>B. Cash Flow From Investing Activities</b>				
Capital Expenditure on Fixed Assets	(318,872)		-547771	
Proceeds From Sale of Fixed Assets	108,460		0	
Current Investments	(22,075,010)		-8204614	
Non Current Investments				
<b>Net Cash Flow Used in Investing Activities (B)</b>		<b>(22,285,422)</b>		<b>(8,752,385)</b>
<b>C. Cash Flow from Financing Activities</b>				
Proceed received as Corpus / Capital Fund	7,272,793		7,769,035	
Proceeds from Long-Term Borrowings				
Proceeds from Other Short-Term Borrowings	-		-	
Loss on Restatement Of Foreign Currency Loans				
Finance Cost	(281,537)		(189,416)	
Dividend Paid				
<b>Net Cash Flow from Financing Activities (C)</b>		<b>6,991,256</b>		<b>7,579,619</b>
<b>Net Increase in Cash And Cash Equivalents (A+B+C)</b>		<b>6,452,863</b>		<b>3,631,049</b>
Cash and Cash Equivalents at the Beginning of the Year		13,004,906		9,373,857
<b>Cash and Cash Equivalents at the end of the Year</b>		<b>19,457,769</b>		<b>13,004,906</b>
Accompanying Notes to accounts				
As per our attached Report of even date				
For N P PATWA & COMPANY				
CHARTERED ACCOUNTANTS				
Firm Registration 107845W				
	For & On Behalf of Board The Plastics Export Promotion Council			
UDIN 20042384AAAAGY1145				

## THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR  
31ST MARCH 2020

SCHEDULE 3 - FIXED ASSETS	DESCRIPTION	Useful Life of Asset (Years)	Cost of The Asset				DEPRECIATION				NET BLOCK		
			As on 1.4.2019	Additions during the Year	Adjustment/ Deduction	As on 31.3.2020	Upto 31.3.2019	For the Year	W/Back of Depreciation	Adjustment/ Deduction	Upto 31.3.2020	As at 31.3.2020	As at 31.3.2019
	BUILDINGS ON FREEHOLD LAND :												
	- At Mumbai	60	13,693,257	-	-	13,693,257	7,830,157	283,809	-	-	8,113,966	5,579,291	5,863,100
	- At Kolkata *	60	2,080,927	-	-	2,080,927	1,174,762	44,483	-	-	1,219,245	861,682	906,165
	- At Delhi	60	20,572,807	-	-	20,572,807	2,734,086	883,611	-	-	3,617,697	16,955,110	17,838,721
	OFFICE EQUIPMENTS ***	5	8,872,373	50,379	-	8,922,752	7,919,051	348,648	-	-	8,267,699	655,054	953,322
	FURNITURE & FIXTURES **	10	1,718,161	25,900	-	1,744,061	1,503,876	46,837	-	-	1,550,713	193,353	214,285
	COMPUTER & PRINTERS	3	2,158,757	242,592	-	2,401,349	2,025,960	229,434	-	-	2,255,394	145,955	132,797
	VEHICLES	10	1,478,804	-	-	1,113,608	1,141,848	132,466	-	-	924,472	189,136	336,956
	<b>TOTAL</b>		<b>50,575,086</b>	<b>318,872</b>	<b>365,196</b>	<b>50,528,762</b>	<b>24,329,740</b>	<b>1,969,287</b>	<b>-</b>	<b>349,841</b>	<b>25,949,185</b>	<b>24,579,581</b>	<b>26,245,348</b>
	PREVIOUS YEAR		50,027,315	547,771	-	50,575,086	22,245,029	2,084,709	-	-	24,329,738	26,245,348	27,782,287

(Amount in Rupees)

\*Registration of Kolkata office in the name of the Council. Represents 2.23% share jointly owned with six other parties (4 Other Councils, a Bank and a Trade Promotion Council) and is net of specific Government Grant of Rs.14,49,500 (P.Y. Rs.14,49,500)

\*\* Net of specific Government Grant of Rs.100,61,121 (previous year Rs.100,61,121)

\*\*\* Net of specific Government Grant of Rs.63,00,000 (previous year Rs.63,00,000)

THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR  
31ST MARCH 2020

**SCHEDULES FORMING PART OF BALANCE SHEET**

(Amount in Rupees)

SCHEDULE 1	As on 31.3.2020		As on 31.3.2019	
<b>RESERVES AND SURPLUS CORPUS/CAPITAL FUND ETC.</b>				
Balance as at the beginning of the year	91,873,532		84,104,497	
Add: Entrance Fees Received During the Year	1,405,000		2,540,000	
Interest on Fixed Deposits	5,867,793		5,229,035	
		99,146,325		91,873,532
<b>INCOME AND EXPENDITURE</b>				
Income and Expenditure A/c	53,535,203	72,300,010	50,443,673	53,535,203
Add: Surplus / (Deficit) for the year	18,764,807		3,091,530	
<b>Earmarked Fund</b>				
Export Development Fund		2,263,476		2,263,476
Export Market Research, Development and Publicity Fund (Utilized)		2,823,350		2,823,350
Voluntary Contribution for Service Centre for Product Design and Prototyping		2,453,000		2,453,000
<b>TOTAL</b>		<b>178,986,161</b>		<b>152,948,561</b>

(Amount in Rupees)

SCHEDULE 2	As on 31.3.2020		As on 31.3.2019	
<b>LONG TERM PROVISIONS</b>				
Provision for Leave Encashment		4,810,175		5,664,849
Gratuity Payable		149,582		149,582
<b>TOTAL</b>		<b>4,959,757</b>		<b>5,814,431</b>

(Amount in Rupees)

SCHEDULE 2A	As on 31.3.2020		As on 31.3.2019	
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
<b>CURRENT LIABILITIES</b>				
Sundry Creditors for expenses		5,155,912		2,837,798
Advance Membership Fees Received		5,525,495		4,526,763
Amount due to Members		28,652,447		26,863,250
Advance from members for Activities of Council		22,956,200		9,651,180
<b>Other Liability</b>				
Grant in Aid for MAI Project		48,205,000		45,210,348
Less: Utilized / Refund till the date of balance sheet		(60,448,232)		(55,697,329)
Add: Government Grant Receivable		12,243,232		10,572,329
		-		85,348
TDS payable		609,686		340,920
		62,899,740		44,305,259
<b>Short Term Provisions</b>				
		1,902,863		557,907
<b>TOTAL</b>		<b>64,802,603</b>		<b>44,863,166</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**  
**SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR**  
**31ST MARCH 2020**

**SCHEDULES FORMING PART OF BALANCE SHEET**

(Amount in Rupees)

SCHEDULE 4	As at 31.3.2020		As at 31.3.2019	
<b>LONG TERM LOANS AND ADVANCES</b>				
Staff Loans		86,665		218,750
<b>TOTAL</b>		<b>86,665</b>		<b>218,750</b>

(Amount in Rupees)

SCHEDULE 4A	As at 31.3.2020		As at 31.3.2019	
<b>CURRENT ASSETS, LOANS, ADVANCES ETC</b>				
<b>CURRENT ASSETS:</b>				
<b>INCOME RECEIVABLE</b>				
Receivable - Outstanding for less than six months		1,513,597		1,430,899
Receivable - Outstanding for more than six months		3,283,043		1,665,947
		<b>4,796,640</b>		<b>3,096,846</b>
<b>CASH AND CASH EQUIVALENT</b>				
Cash in hand (As verified & certified by the management)		34,987		34,251
Bank Balances:				
With Scheduled Banks:				
- In Current Accounts		19,422,781		12,970,656
		<b>19,457,768</b>		<b>13,004,907</b>
<b>CURRENT INVESTMENT</b>				
Short term Deposit With Banks		<b>133,553,487</b>		<b>111,478,477</b>
<b>OTHER CURRENT ASSET</b>				
Income accrued but not due : Interest on Deposits		3,356,640		3,092,760
Government Grant Receivable		12,243,232		10,572,329
		<b>15,599,872</b>		<b>13,665,089</b>
<b>TOTAL</b>		<b>173,407,767</b>		<b>141,245,319</b>

(Amount in Rupees)

SHORT TERM LOANS AND ADVANCES	As at 31.3.2020		As at 31.3.2019	
(Unsecured, considered good) :				
Input Credit Receivable		3,231,005		3,881,837
Advances and other amounts recoverable in cash or in kind or for value to be received :				
a) Prepaid Expenses	511,709		425,785	
b) Advance for Expenses	19,796,439		5,624,631	
c) Employees for Expenses	271,777		595,000	
Deposits		20,579,924		6,645,416
Tax deducted at source		261,531		140,041
		26,602,049		25,249,447
<b>TOTAL</b>		<b>50,674,508</b>		<b>35,916,740</b>
<b>SUBTOTAL</b>		<b>224,082,275</b>		<b>177,162,059</b>

(Amount in Rupees)

SCHEDULE 5	As at 31.03.2020		As at 31.03.2019	
<b>EVENT - PARTICIPATION CHARGES</b>				
Participation Charges for Exhibition/Trade Fairs/Events		83,434,380		121,725,466
<b>TOTAL</b>		<b>83,434,380</b>		<b>121,725,466</b>
<b>GRANTS (Central Government)</b>				
Grant-in-Aid for the year		37,859,531		45,314,701
<b>TOTAL</b>		<b>37,859,531</b>		<b>45,314,701</b>
<b>MEMBERSHIP FEES</b>				
1) Annual Membership Subscription		32,683,500		18,575,000
<b>TOTAL</b>		<b>32,683,500</b>		<b>18,575,000</b>
<b>INCOME FROM PUBLICATION</b>				
1) Income from sale of publications and advertisements		588,994		421,558
<b>TOTAL</b>		<b>588,994</b>		<b>421,558</b>
<b>INCOME FROM OBJECTS</b>				
Advertisement in Exhibitions Brochure		-		183,136
Contribution for Export Award		-		1,824,000
Contribution for Advertisement for Export Award		-		1,639,412
Contribution for Study of RoDTEP		276,000		-
Sponsorship for Exhibition & Seminar		645,000		75,000
Service Charges		868,548		2,669,067
Seminar Participation Fees		141,993		24,250
<b>TOTAL</b>		<b>1,931,541</b>		<b>6,414,865</b>

(Amount in Rupees)

SCHEDULE 6	As at 31.03.2020		As at 31.03.2019	
<b>INTEREST AND OTHER INCOME</b>				
1) Interest on Fixed Deposits		8,224,383		7,135,587
Less : Transfer to Corpus/Capital Fund		(5,867,793)		(5,229,035)
2) On Loans:				
Employees/Staff		12,630		15,133
3) Interest on IT Refund		243,282		376,396
<b>TOTAL</b>		<b>2,612,502</b>		<b>2,298,081</b>
<b>OTHER INCOME</b>				
Miscellaneous Receipts		93,484		1,423,545
<b>TOTAL</b>		<b>93,484</b>		<b>1,423,545</b>
<b>SUB TOTAL</b>		<b>2,705,986</b>		<b>3,721,626</b>

(Amount in Rupees)

SCHEDULE 7	As at 31.03.2020		As at 31.03.2019	
<b>EXPENSES FOR CODE ACTIVITIES</b>				
Membership with other Organization		51,250		46,250
Expenses on Publications		159,626		77,018
Advertisement and Publicity		182,266		85,945
Expenses on Exhibition/Trade Fair/Functions (Overseas)		98,619,101		151,768,986
Expenses on Seminar		1,690,665		229,733
Subscription Expenses		35,572		19,024
Overseas Mediclaim Policy		27,429		17,054
Foreign Exchange Fluctuation		235,257		873,810
<b>TOTAL</b>		<b>101,001,166</b>		<b>153,117,819</b>
SCHEDULE 8	As at 31.03.2020		As at 31.03.2019	
<b>EXPENSES ON OBJECTS OF THE COUNCIL</b>				
Advertisement Expenses for Award Function		-		1,421,364
Award Function Expenses		-		2,656,715
CAPINDIA Expenses		65,543		229,015
Indiaplast - 2019, Delhi, 28 Feb to 03 March, 2019		-		37,691
Vibrant Gujarat - 2019, Ahmedabad, January 17 to 21, 2019		9,045		50,192
IPLX - 2018, Hyderabad, August- 03 to 06, 2018		-		13,170
Meeting with MSME Deptt. Govt of Orissa dated 202-2019		-		7,672
Sponsorship for Giant T Shirt- PLASTINDIA 2019		-		200,000
PLEXPO INDIA 2019, Mumbai- January 17 to 20, 2019		-		8,560
TAGMA Exhibition NESCO, Mumbai- April 11 to 14, 2018		-		6,570
Tamil nadu Global Investors Summit 2019, Chennai, January 23 to 24, 2019		-		5,985
WOPS Show 2018, Chennai Trade Centre June, 14 to 16, 2018		-		12,101
Expenses for Study on RoDTEP		1,808,250		-
Expenses for Plexconnect Magazine		560,650		-
ASCEN Kerala 2020, Cochin- January 09 to 10, 2020		21,130		-
IPLX - 2019, Bangalore- August 23 to 25, 2019		35,955		-
Meeting with EPCS, Mumbai, 28 June 2019		4,532		-
Meeting with IDCO/DEPM/CIPET/IOCL, Bhubaneshwar, 27 January 2020		8,613		-
Expenses on Plexconcil Film		31,400		-
RAC meeting of CIPET at Chandigarh- 07 January, 2020		8,726		-
Visit of Deptt of Parliamentary Standing Committee 2018		44,957		-
WOPS Show 2019, Chennai Trade Centre July 11 to 12, 2019		15,885		-
Expenses of Gifts and Promotion		62,069		63,684
Expenses of Gifts and Promotion		62,069		63,684
<b>TOTAL</b>		<b>3,373,698</b>		<b>4,712,719</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL**  
**5TH CAPINDIA 2019 02 to 04, DECEMBER 2019**  
**Income and Expenditure account as at 31st March 2020**

Particulars	Amount in Rs.	Particulars	Amount inRs.
To Space Charges	7,668,042.00	By Participation charges	13,460,100.00
To Stall Construction & Branding Charge	4,267,964.25	By Other Receipt	503.00
To Electricity Charges	763,858.98	By Grant in Aid	39,109,485.00
To Equipment Hire Charges	156,700.00		
To Event Manager Fees	1,350,000.00		
To Inaugural Function Expenses	760,000.00		
To Gala Night Expenses	1,224,649.50		
To Gift & Promotion Expenses	123,652.50		
To Comperer service charges	20,000.00		
To Housekeeping Charges	201,846.00		
To Insurance Charges	31,500.00		
To Translation/Hostess service charges	196,400.00		
To Medical Expenses	56,000.00		
To Meeting/Road Show Expenses	94,562.00		
To GST Exempt	714,459.38		
To Miscellaneous Expenses	10,151.16		
To Photography & Videograph charges	97,000.00		
To Postage & Courier Charges	1,580.00		
To Printing & Stationery	645,263.00		
To Publicity Expenses	3,395,875.60		
To RBSM Expenses	336,101.06		
To Airfare & Hotel Expenses RBSM	26,866,225.00		
To Advertisement Expenses	142,560.00		
To Security Charges	119,241.00		
To Statutory Permissions	182,955.00		
To Travelling Expenses	239,235.50		
To Visitors Registration Service Charges	273,400.00		
To Website Charges	260,000.00		
To Bank Charges	1,330.00		
<b>To Net Surplus /(Deficit)</b>	<b>2,369,536.07</b>		
<b>TOTAL</b>	<b>52,570,088.00</b>	<b>TOTAL</b>	<b>52,570,088.00</b>

For N P PATWA& COMPANY  
 CHARTEREDACCOUNTANTS  
 Firm Registration107845W

For & On Behalf of Board  
 The Plastics Export Promotion Council

Sd/-  
 (Jitendra C Shah)  
 PARTNER  
 (MembershipNo.:42384)

Sd/- (Ravish B. Kamath) DIN-02533646 CHAIRMAN	Sd/- (Arvind Goenka) DIN-00061010 VICE-CHAIRMAN	Sd/- (Sribash Dasmohapatra) DIN-02587694 EXECUTIVEDIRECTOR
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PLACE: Mumbai  
 DATE: 8TH OCTOBER 2020  
 UDIN  
 20042384AAAAGY1145

PLACE: Mumbai  
 DATE: 4TH SEPTEMBER 2020

**THE PLASTICS EXPORT PROMOTION COUNCIL**

**5TH CAPINDIA 2019 - 02 to 04, DECEMBER 2019**

**Balance Sheet as at 31st March 2020**

Liabilities	Amount in Rs.	Assets	Amount in Rs.
<b><u>CAPITAL ACCOUNT</u></b>		<b><u>CURRENT ASSETS</u></b>	
		Sundry	554,630.50
		Debtors	303,961.97
		Bank	916,992.14
<b><u>CURRENT LIABILITIES</u></b>		Balance	320,717.65
Sundry Creditors	2,030,610.26	Advance for Expenses	
Amount due to participants	65,692.00	The Plastics Export Promotion Council	
<b>TOTAL</b>	<b>2,096,302.26</b>	<b>TOTAL</b>	<b>2,096,302.26</b>

For N P PATWA & COMPANY  
CHARTERED ACCOUNTANTS  
Council Firm Registration 107845W

Sd/-  
(Jitendra C Shah)  
PARTNER  
(Membership No.:42384)

PLACE: Mumbai  
DATE: 8TH OCTOBER 2020  
UDIN 20042384AAAAGY1145

For & On Behalf of Board  
The Plastics Export Promotion

Sd/-                      Sd/-                      Sd/-  
(Ravish B Kamath) (Arvind Goenka) (Sribash Dasmohapatra)  
DIN 02533646      DIN 00061010      DIN 02587694  
CHAIRMAN              VICE - CHAIRMAN      EXECUTIVE DIRECTOR

PLACE: Mumbai  
DATE: 4TH SEPTEMBER 2020

(Amount in Rs.)

SCHEDULE 9	As at 31.03.2020		As at 31.03.2019	
<b>EMPLOYEES COST</b>				
Salaries		21,947,121		16,822,541
Ex-Gratia		1,377,595		1,292,290
Contribution to Provident Fund		2,054,251		1,617,812
Staff Welfare Expenses		131,620		130,547
Contribution to Gratuity Fund		594,224		388,612
Leave Travel Concession		40,737		179,633
Medical Benefit to Staff		877,304		424,247
Liveries		29,700		22,942
Leave Encashment Expenses		626,601		1,010,280
Profession Tax Paid		2,000		-
<b>TOTAL</b>		<b>27,681,153</b>		<b>21,888,904</b>

(Amount in Rs.)

SCHEDULE 10	As at 31.03.2020		As at 31.03.2019	
<b>FINANCE COST</b>				
Interest on Late payment of Income Tax & GST		6,054		91,458
Interest on MAI Grant Refund		270,120		85,348
Bank Charges		5,363		12,610
<b>TOTAL</b>		<b>281,537</b>		<b>189,416</b>

(Amount in Rs.)

SCHEDULE 11	As at 31.03.2020		As at 31.03.2019	
<b>OTHER EXPENSES</b>				
Travelling and Conveyance		1,343,041		1,773,418
Vehicles Expenses		153,856		239,978
Rent		849,952		366,801
Rates and Taxes		220,619		144,150
Postage, Telephone and Communication		415,142		466,444
Brokerage and Commission		50,000		-
Digital Signature Expenses		17,155		5,042
Electricity and power		476,372		561,399
Printing and Stationery		189,987		230,502
Repairs and maintenance of office equipment		79,377		172,851
Repairs and maintenance of office premises		559,576		1,062,510
Society maintenance Charges		403,930		428,949
Service Charges paid		18,000		340,485
Software maintenance Expenses		618,000		100,000
Hospitality Expenses		203,518		172,604
Auditors' Remuneration :				
i) Audit Fees	90,000		95,000	
ii) In other capacities in respect of :				
a) Taxation Matters	107,500		45,000	
b) Other Service for Certification	118,500	316,000	108,500	248,500
Legal and Professional		2,168,204		3,300,000
Expenses of COA/AGM/QGM Meetings		160,704		186,330
Compensation and Settlement of Dues		220,000		-
Prior Period Expenses		-		27,217
Miscellaneous Expenses		38,388		86,752
<b>TOTAL</b>		<b>8,501,821</b>		<b>9,913,932</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)****SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2020****Schedule '12'****1. SIGNIFICANT ACCOUNTING POLICIES****a) GENERAL**

The financial statements are prepared undergoing concern assumption based on the historical cost convention and by applying applicable Accounting Standards. The preparation of financial statements is in conformity with generally accepted accounting principles as applicable in India (Indian GAAP). The company follows mercantile system of accounting and recognizes income and expenses on accrual basis unless stated otherwise in the notes and except the items with significant uncertainties.

**b) USE OF ESTIMATES AND JUDGEMENT**

The preparation of financial statement in conformity with accounting standard requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affects the application of accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of financial statement and reported amounts of revenue and expenses during the period. Accounting estimates could change from period to period. Actual result could differ from those estimates. As soon as the Management is aware of the changes, appropriate changes in estimates are made. The effects of such changes are reflected in the period in which such changes are made and, if material, their effects are disclosed in the notes to financial statement.

**c) PROPERTY PLANT AND EQUIPMENT**

Property Plant and Equipment are carried at cost net of input credit, less accumulated depreciation and impairment loss, if any. All costs, including financial costs till commencement of commercial production / date of use of assets and also includes changes on account of foreign exchange

- III. Grant under MDA initiative for the benefit of Individual member exporter for the export promotion is disbursed on the bases of guidelines prescribed on this behalf only after the same is sanctioned and received from the Government. Disbursal that remains unpaid to individual exporters till the date of financial statement is reflected as current liability. However, any surplus not applied for the purpose is to be refunded to the Government of India. The accounting for such grant in the books of the company is done only on the bases of amount sanctioned and received from the Government.
- IV. Grant received by the Council for the specific studies/Project/Events approved by the Government, till the time such activities or objectives are achieved carried forward as liability. The amount spent on the projects as per the guidelines includes appropriate allocation of the administrative cost incurred by the council on the project if so mandated under guidelines prescribed for the purpose. However, any surplus not applied for the purpose is to be refunded to the Government of India along with interest.

**g) RETIREMENT BENEFITS:**

- (a) Council's Contribution to Employee's Provident Fund maintained under the Employee's Provident Fund Scheme run by the Government is charged to Income and Expenditure Account.
- (b) The Employees Gratuity Liability is funded with the Life Insurance Corporation of India under Group Gratuity scheme.
- (c) Leave Encashment Benefits as applicable to permanent employees are provided for on accrual basis as at the year-end as per the Council's rules. However, the said liability is not backed by specific investment for the purpose.

**h) TRANSACTIONS IN FOREIGN CURRENCY:**

Transactions in Foreign Currency are recorded at the rates of exchange in force at the time of occurrence of the transactions. The difference arising out of foreign currency fluctuations is accounted as a part of revenue or expenditure as the case may be as has occurred during the course of the year.

Current Assets and Current Liabilities in Foreign Currency at the year end are stated at the rate of exchange in force as on that date and the resultant Gain/(Loss) is recognized in the Income and Expenditure Account.

contracts and adjustments arising from exchange rate variations attributable to the Property, Plant and Equipment.

Intangible assets are stated at cost of acquisition and amortized over the estimated useful life of such assets.

**d) DEPRECIATION AND AMORTISATION:**

Depreciation on Property Plant and Equipment is provided as per the Guidance provided in Sch II of The Companies Act, 2013 and on written Down Value of the Property Plant and Equipment.

In respect of additions to fixed assets during the year, depreciation is considered on pro-rata basis from the date such assets are put to use. Assets costing Rs. 5,000 or less each are fully provided in the year of addition.

**e) REVENUE RECOGNITION:**

- 1) The cost of Publications of the Council is charged to the Income and Expenditure Account in the year of when expenses are incurred. The Income in respect of the such publication is taken into account as and when their sales are affected. The movement of Publications is controlled under the overall supervision of the Executive Director.
- 2) Membership fees is accounted as and when renewal subscriptions are received in terms of the rules governing the membership. Membership from new members accounted at the time when the admission of such new member/s are approved in terms of the procedure laid out for the purpose.
- 3) Prepaid expenses are provided when the individual value of such expenses are Rs. 5,000 and more.

**f) GOVERNMENT GRANT:**

- I. Grants received from Government in respect of coded activities is credited to Income and Expenditure Account on the bases of fair estimate for the same as provided by the management, on the bases of the applicable criteria prescribed by the Government for the same.
- II. Grants received for acquiring the specific fixed assets, are reduced from the cost of such assets and or at a nominal value as the case may be.

- 2.3 There are no dues which are overdue to Micro, Small and Medium Enterprises as per MSME Act, 2006 as at the year-end. The company has not paid interest to such small scale or ancillary industry.
- 2.4 Pursuant to the approval by the Finance Division of the Department of Commerce, Government of India for grant of Marketing Development Assistance (MDA) to individual exporters under certain eligible schemes, the Council has received from the Ministry of Commerce Rs. Nil (P.Y. Rs. 14,84,963 /-) and Rs. Nil (P. Y. Rs. 15,09,499 /-) is reimbursed to the members during the year.
- 2.5 The pending disbursement to the eligible Individual exporters under various scheme of Government of India as on 31st March, 2020 amounting to Rs. 2,86,52,447 /- = (P.Y. Rs. 2,68,63,250 /-) is being disclosed as 'Amount due to Members' under the head Current Liabilities in Schedule 2 A.
- 2.6 The participation in eligible events under the Market Access Initiatives (MAI) of Government of India is approved on case to case bases. Accordingly, an amount of Rs. 4,52,10,348 /- (P.Y. Rs. 5,37,29,302 /-) sanctioned by the Government and Utilized on the bases of the guidelines in this respect and total amount Utilized is Rs. 6,04,48,232 /- (P. Y. Rs. 5,56,97,329 /-).
- 2.7 Company is a charitable organization established and operating for advancement of objects of general public utility. Company is registered under Section 12 AA of Income Tax Act, 1961. The provisions of tax payable as applicable under The Income Tax Act, 1961 is made on the bases of applicable provisions of Income Tax Act, 1961 and considering the past history of assessments in the case of company.
- 2.8 The movement of publications / CD's is controlled under the overall supervision of the Secretary General. However, there is no system of maintaining inventory for the said materials and the same are charged to Income and Expenditure account. Inventory of Gift articles and promotional material are not carried forward and are expensed to income and expenditure account.
- 2.9 The recent pandemic COVID 19 has disrupted the normal activities and severally affected the businesses and human life. The company's management has assessed the situation and though the activities of the company are affected due to lockdown and general restrictions, the impact of the same will not jeopardise the Going Concern assumption for the company. Management is also of the opinion that no provision is required for impairment losses due to this situation.
- 2.10 The earnings in Foreign Currency for Activities of the Council Rs. 8,68,548 /-

**i) PROVISION FOR TAXATION:**

The company is licensed to pursue charitable objects and is registered under section 8 of Companies Act 2013 (erstwhile section 25 of Company's Act, 1956) and registered under section 12AA of Income Tax Act, 1961 and as such income is not taxable in view of exemption under section 11 and 12 of Income Tax Act, 1961.

**j) IMPAIRMENT OF ASSETS:**

Impairment loss of permanent nature in relation to the assets is recognized wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognized as an expense in statement of profit and loss and carrying amount of the asset is reduced to its recoverable amount.

**k) INVESTMENT:**

Long- term investments are carried at cost. However, provision for diminution is made to recognize a decline, other than temporary, in the value of investments, such reduction being determined and made for each investment individually. Short Term investments are carried at cost.

**l) PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS:**

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent Liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.

**2. NOTES ON ACCOUNTS:**

2.1 Contingent Liability not provided for: Nil

2.2 The expenses in respect of Code- activities are subject to sanction/ confirmation of the Government of India and Grant- in- aid received from the Ministry of Commerce is subject to Government Audit, non/partial fulfillment of certain conditions for eligibility of such Grant- in- aid, clarifications by the Council and final decision of the Ministry of Commerce.

	Particulars	2019 - 2020 (Rupees)	2018 - 2019 (Rupees)
a)	Exhibition expenses	5,44,23,311	6,95,04,959
b)	Web Hosting Expenses	NIL	39,783

2.12 Previous year's figures have been re-grouped / re-arranged, wherever considered necessary.

2.13 Figures in the Accounts are regrouped to conform to the heads under the Budget sanctioned by the Government of India.

**For N P PATWA & COMPANY  
CHARTERED ACCOUNTANTS  
Firm Registration 107845 W**

**Sd/-  
Jitendra C Shah  
PARTNER (Membership No.42384)**

**For & On Behalf of Board  
THE PLASTICS EXPORT PROMOTION COUNCIL**

**Sd/-  
Ravish B Kamath  
CHAIRMAN  
(DIN 02533646)**

**Sd/-  
Arvind Goenka  
VICE CHAIRMAN  
(DIN 00061010)**

**Sd/-  
Sribash Dasmohapatra  
EXECUTIVE DIRECTOR  
(DIN 02587694)**

**Place: Mumbai  
Dated: 8th October, 2020  
UDIN 20042384AAAAGY1145**

**Place: Mumbai  
Date: 4th September, 2020**



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CIN: U25200MH1955NPL009601