

To,
All Members/
All COA Members

Dear Sir(s),

Subject : Extension of Interest Equalization Scheme on Pre and Post Shipment Rupee Export Credit

We wish to inform you that the Reserve Bank of India (RBI) has issued Notification dated 12th April 2021 regarding Extension of Interest Equalization Scheme on Pre and Post Shipment Rupee Export Credit.

As an effect of this Notification, Interest Equalization Scheme for pre and post shipment Rupee export credit, with same scope and coverage, has been extended for three more months i.e., up-to June 30, 2021.

The extension takes effect from April 01, 2021 and ends on June 30, 2021 covering a period of three months. Consequently, the extant operational instructions issued by the Reserve Bank under the captioned Scheme shall continue to remain in force up-to June 30, 2021.

Members are requested to take note of this extension granted to the IES scheme and do the needful accordingly. The said RBI Notification is also available for reference on below link-

<https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12075&Mode=0>

Best regards

Bharti Parave
Asst. Director – Trade & Policy

Plexconcil