

To
All Members of the Council

Dear Sir / Madam,

Subject : Regarding last date for updating the Importer-Exporter Code(IEC) has been extended till 31.07.2021

This has reference to our earlier circulars reference Plexh/Cir/469 15.02.2021 and Plexh/Cir/605 14.04.2021 regarding Amendment of Importer-Exporter Code (IEC) related provisions under Chapter-1 and Chapter-2 of Foreign Trade Policy, 2015-2020.

In this regard we wish to inform you that the **last date for updating the Importer-Exporter Code(IEC) has been extended till 31.07.2021 vide DGFT Notification 11/2015-20 dated 01.07.2021**. The given extension has been notified to provide all Exporting/Importing firms sufficient time for compliance with the given IEC updation requirement.

Further, members uploading data on the last few days may be prone to issues because of amplified load on the DGFT system. It is therefore advised that the activity should be planned and completed in advance well before the given deadline.

Please note that any IEC which was issued or updated on or after 01.07.2020 are not mandated to update their IEC again.

The said DGFT Notification is available for reference using below link-
<https://content.dgft.gov.in/Website/dgftprod/5baa33d0-13d0-4b7a-9f78-5a3543681416/Notification%2011%20dt%2001-07-21%20Eng.pdf>

This is for your information.

Best regards

Bharti Parave
Asst. Director – Trade & Policy
PLEXCONCIL

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Ref.:Plexh/Cir/469

15.02.2021

To
All Members of the Council

Dear Sir / Madam,

Subject : Amendment of Importer-Exporter Code (IEC) related provisions under Chapter-1 and Chapter-2 of Foreign Trade Policy, 2015-2020

We wish to inform you that the O/o Directorate General of Foreign Trade, New Delhi has issued Notification No. 58/2015-2020 dated 12th February, 2021 regarding Amendment of Importer-Exporter Code (IEC) related provisions under Chapter-1 and Chapter-2 of Foreign Trade Policy, 2015-2020.

As an effect of this Notification, IEC related provisions in Chapter-1 and Chapter-2 of Foreign Trade Policy, 2015-2020 are amended/ deleted and new provisions inserted. *Further, it is provided that an IEC holder has to ensure that details in its IEC is updated electronically every year, during April-June period.* In cases where there are no changes in IEC details same also needs to be confirmed online. An IEC shall be de-activated, if it is not updated within the prescribed time. IEC so de-activated may be activated, on its successful updation. This would however be without prejudice to any other action taken for violation of any other provisions of the FTP.

As per the notification, following paragraphs of Foreign Trade Policy, 2015-2020 are amended as below:

Existing Text	Amended Text
1.11 Issue of e-IEC (Electronic- Importer Exporter Code) (a) Importer Exporter Code (IEC) is a mandatory for export/import from/to India as detailed in paragraph 2.05 of this Policy. DGFT issues Importer Exporter Code in electronic form (e- IEC). For issuance of e-IEC an application can be made on DGFT (http://:dgft.gov.in). Applicant can upload the documents and pay the requisite fee through Net banking. Applicant shall, however, submit the application duly signed digitally.	1.11 e-IEC (Electronic-Importer Exporter Code) Importer Exporter Code (IEC) is mandatory for export/import from/to India as detailed in paragraph 2.05 of this Policy. DGFT issues Importer Exporter Code in electronic form (e-IEC). Application for issuance of e-IEC can be made directly on the DGFT web portal (https://www.dgft.gov.in).
Existing Text	Amended Text
2.05 Importer-Exporter Code (IEC) (c) Application process for IEC is completely online and IEC can be generated by the applicant as per the procedure detailed in the Handbook of Procedure	2.05 Importer-Exporter Code (IEC)/(e-IEC) (c) Application process for IEC and updation in IEC is completely online and IEC can be generated by the applicant as per the procedure detailed in the Handbook of Procedure

The following sub-paragraphs are inserted under para 2.05 of Chapter-2 of Foreign Trade Policy, 2015-2020 as under:

FTP Paragraph no. 2.05(d) - An IEC holder has to ensure that details in its IEC is updated electronically every year, during April-June period.

An IEC shall be de-activated, if it is not updated within the prescribed time.

In cases where there are no changes in IEC details same also needs to be confirmed online.

FTP Paragraph no. 2.05(e) - IEC so de-activated may be activated, on its successful updation. This would however be without prejudice to any other action taken for violation of any other provisions of the FTP.

FTP Paragraph no. 2.05(f) - An IEC may be also be flagged for scrutiny. IEC holder(s) are required to ensure that any risks flagged by the system is timely addressed; failing which the IEC shall be deactivated.

The subparas 1.11(b), 1.11(c) and 1.11(d) of Foreign Trade Policy, 2015-2020 are deleted.

Members are requested to take note of above IEC related amendments and do the needful accordingly to avoid any issues. The said DGFT Notification is available for reference on below link-

<https://content.dgft.gov.in/Website/dgftprod/74893b60-2434-4b7c-b90d-ee9fe0eb7320/Notification%2058%20Date%2012-02-2021%20English.pdf>

It is further informed to the members that if they are making any major changes in IEC which needs to be incorporated in RCMC may kindly be share to the council officially to their respective regional offices of Plexconcil (<https://plexconcil.org/contact-us>)

This is for your information.

Best regards

Bharti Parave
Asst. Director – Trade & Policy
PLEXCONCIL