

Ref.No.Plexh/Cir/311

19.08.2021

To,
All Members /

All Members of the COA

Dear Sir(s),

Subject : Regarding Inputs for meeting with Mercosur to consider expansion of India-Mercosur PTA

We would like to inform you that India has signed a Preferential Trade Agreement(PTA) with MERCOSUR (comprising Brazil, Argentina, Paraguay and Uruguay) on January 25, 2004 which came into effect on 1st June 2009. India and MERCOSUR have agreed for tariff concessions ranging from 10% to 100% to the other side on 450 and 452 tariff lines respectively. Both sides felt that trade potentials are not harnessed to the optimum and expressed their commitment to widen and deepen this Agreement. Recently, Brazil has taken over as the Protempore President of MERCOSUR. Brazil and other Members of the MERCOSUR have proposed a virtual meeting on 8th September 2021 with India to deal with expansion and deepening of the PTA between the parties.

In view of the above, we have been requested by the Department of Commerce to send Council's inputs covering the areas of engagement, tariff lines to be considered for MoP, NTBs and other issues which may be taken up with Mercosur for discussion. Therefore, we would be grateful if you kindly e-mail (bharti@plexconcil.org) your inputs(if any) by 21st August 2021.

Thanking you,
Yours faithfully,
Nilotpal Biswas
Regional Director

The Plastics Export Promotion Council