



# 66

Annual Report  
2020-21



**दि प्लास्टिक एक्सपोर्ट प्रमोशन कौन्सिल**  
( भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित )

**THE PLASTICS EXPORT PROMOTION COUNCIL**  
( Sponsored by The Ministry of Commerce & Industry, Deptt. of Commerce, Government of India )



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THE PLASTICS EXPORT  
PROMOTION COUNCIL

## NOTICE

Notice is hereby given that the 66th Annual General Meeting of The Plastics Export Promotion Council will be held on Tuesday, 28th September 2021 at 12 noon at B-002 Dynasty Business Park, Andheri Kurla Road, Andheri (E), Mumbai – 400059 to transact the following business.

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the balance sheet and income and expenditure of the Council for the year ended 31st March, 2021 and the report of the Committee of Administration (COA) and the auditors thereon.
2. To appoint M/s. N P Patwa and Co. (Firm Regn No. 107845W) Chartered Accountants as the auditors of the Council to hold office from the conclusion of this Annual General meeting to the conclusion of the next Annual General meeting to be held in the year 2022 and to audit the accounts of the Council for the year 2021-22 and fix their remuneration.
3. To consider the appointment of new COA members for the year 2021-22.

### **AS SPECIAL BUSINESS**

#### **4. ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATIONS AS PER COMPANIES ACT, 2013:**

To consider and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions if any of the Companies Act, 2013 (including any statutory modification or reenactment thereof for the time being in force) and read with rules made there under, consent of the members of the council be and are hereby accorded to adopt the new set of Articles of Association in accordance with the provisions of Companies Act, 2013 in place of existing Articles of Association of the Council.



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RESOLVED FURTHER THAT the Chairman, Executive Director be and are hereby authorized to do all such acts, deeds, matters and things as may be required to be done to give effect to this resolution.”

By Order of the Committee of Administration  
For The Plastics Export Promotion Council

Dated : 13<sup>th</sup> September, 2021

Place : Mumbai

Srihash Dasmohapatra  
Executive Director  
DIN No. : 02587694



दि प्लास्टिक एक्स्पोर्ट प्रमोशन कौन्सिल  
( भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित )

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**EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013 IN RESPECT OF THE ITEM NO 4 MENTIONED IN THE NOTICE OF THE 66 TH ANNUAL GENERAL MEETING**

**1. ITEM NO 4**

The Ministry of Commerce has vide their communication dated 3<sup>rd</sup> March, 2021 have directed that our Council should restrict our number of members in Committee of Administration (COA) to 20 nos. instead of present strength of 29 members. Accordingly to implement the said direction the relevant clauses in the Articles of Association needs amendment. Also to comply with the present provisions of the Companies Act 2013 some of the clauses in the Articles of Association needs amendments. In view of the several amendments required in the Articles of Association, it is proposed to adopt a new set of Articles of Association with all relevant changes. As per the provisions of Section 13 & 14 of the Companies Act, 2013, a special resolution has to be passed by the members of the Company for adoption of amended and restated Articles of Association of the Council. The Board recommends the above resolution to the shareholders for their approval as Special Resolution. A copy of amended and restated Articles of Association of the Council would be available for inspection of the ordinary members at the Registered Office of the Council during the business hours on any working day until the Annual General Meeting. None of the COA members or Key Managerial Personnel of the Company or their relatives are concerned or interested in the said resolution.

By Order of the Committee of Administration  
For The Plastics Export Promotion Council

Sribash Dasmohapatra  
Executive Director  
DIN No. : 02587694

Dated : 13<sup>th</sup> September, 2021

Place : Mumbai

**COMMITTEE OF ADMINISTRATION**

Mr. Arvind Goenka, Chairman  
 Mr. Hemant Minocha, Vice Chairman  
 Mr. Saurabh Kalani, Regional Chairman (West)  
 Mr. Prasan Lohia, Regional Chairman (East)  
 Mr. Y.V.Raman, Regional Chairman (South)  
 Mr. Vikram Bhadauria, Regional Chairman (North)

**Western Region**

Mr. Shyam Tibrewal                      Mr. Darshan Shah  
 Mr. Sachin Shah                         Mr. Nair Sriraj Jayarajan

**Eastern Region**

Mr. Amit Pal                                Mr. Anil Jajoo

**Southern Region**

Mr. S. Ramakrishnan                      Mr.K. Balaji                                 Mr. Govindarajulu Chandrasekar

**Northern Region**

Mr. Manoj Agarwal                         Mr. Shivam Bansal

**Panel Chairmen**

Mr. Jagdish Gupta, Panel Chairman – Floor Coverings, Leather Cloth & Laminates  
 Mr. Dhruv Sayani, Panel Chairman – Consumer & Houseware  
 Mr. Pradip Thakkar, Panel Chairman - FRP Products  
 Mr. R. Benjamin Cherian, Panel Chairman – Human Hair & Related Products  
 Mr. Vimalchand Rathod, Panel Chairman – Writing Instruments  
 Mr. Rajeev Chitalia, Panel Chairman – Miscellaneous Products  
 Mr. P Mohan, Panel Chairman – Pipes & Fittings  
 Dr. S. S .Rajpathak, Panel Chairman – Cordage & Fishnets  
 Mr. Alok Tibrewala, Panel Chairman – Raw Materials & Polymers  
 Mr. Ravish Kamath, Panel Chairman – Woven Sacks / FIBC’s  
 Mr. S V Amlekar, Panel Chairman – Polyester Films

**Government Nominees**

1. Mr. S Suresh Kumar, Joint Secretary to Government of India, Ministry of Commerce & Industry
2. Mr. S.K. Ranjan, Director, Department of Commerce, Ministry of Commerce & Industry

**Secretariat**

1. Mr. Sribhash Dasmohapatra, Executive Director
2. Mr. Nilotpal Biswas, Regional Director, Eastern Region
3. Mr. Ashutosh Kumar, Regional Director, Northern Region
4. Mr. Ruban Hobday, Regional Director, Southern Region
5. Mr. Mukesh Bisht, Assistant Director

**Bankers**

**State Bank of India**

Raj Chamber, Seth Nagardas Road,  
 Near Sub way, Andheri (East),  
 Mumbai – 400069.

**ICICI Bank Limited**

Mumbai Branch, Free Press House,  
 215 , Nariman Point, Mumbai – 400021.

**Auditors**

**M/s N. P. Patwa & Co**

Chartered Accountants  
 Office No. 104, Amrapali Apartment,  
 1st Floor, Near GPM College Telli Galli,  
 Andheri (East), Mumbai - 400 069.

REVIEW OF EXPORT PERFORMANCE

The export analysis shown in Table 1 indicates that growth in 2020-21 was negative at 1.50% implying exports of 9.86 billion US Dollars. Plastic raw materials – the largest category – constituted 33.95% of total plastics export and recorded a negative growth of 3.12% in 2020-21. Export of value-added items registered a negative growth of 2.57% on account of the pandemic situation and lockdown. Value-added items formed 62.16% of total plastics export in 2020-21.

Table 1: Composition of Plastics Export

PRODUCT GROUP	2019-20			2020-21		
	USD Million	Growth %	% of Total	USD Million	Growth %	% of Total
<b>GRAND TOTAL</b>	<b>10,011.11</b>	<b>-9.15</b>	<b>100.00</b>	<b>9,860.99</b>	<b>-1.50</b>	<b>100.00</b>
RAW MATERIALS	3,456.00	-23.71	34.52	3,348.07	-3.12	33.95
PLASTIC SHEETS, FILMS, PLATES ETC	1,320.68	-4.31	13.19	1,407.74	6.59	14.28
WOVEN SACKS/FIBC	1,057.07	7.80	10.56	884.65	-16.31	8.97
PACKAGING ITEMS	773.25	0.46	7.72	781.04	1.01	7.92
OTHER MOULDED & EXTRUDED ITEMS	694.84	8.30	6.94	658.71	-5.20	6.68
ALL TYPES OF OPTICAL ITEMS	429.96	-9.24	4.29	411.66	-4.26	4.17
HUMAN HAIR	263.87	4.10	2.64	383.62	45.38	3.89
LEATHER CLOTH	162.01	21.43	1.62	235.73	45.50	2.39
MEDICAL DISPOSABLES	210.55	13.40	2.10	215.76	2.47	2.19
LAMINATES	208.28	-2.40	2.08	213.47	2.49	2.16
HOUSEWARE	201.70	5.06	2.01	204.09	1.19	2.07
PIPES, TUBES, HOSES ETC	183.00	-6.29	1.83	188.69	3.11	1.91
OTHER PLASTIC ITEMS	156.72	25.40	1.57	156.82	0.06	1.59
WRITING INSTRUMENTS	206.28	-2.93	2.06	148.61	-27.96	1.51
SELF ADHESIVE SHEETS/FILMS	107.29	2.10	1.07	122.33	14.02	1.24
ROPES, TWINES, CORDAGE	99.24	4.22	0.99	99.38	0.15	1.01
STOPPER, CLOSURES	79.56	7.46	0.79	82.74	3.99	0.84
BRUSHES (ALL KINDS)	96.09	7.50	0.96	78.61	-18.19	0.80
NETS (INCLUDING FISHNETS)	72.66	-0.00	0.73	75.97	4.56	0.77
FLOOR COVERINGS	65.92	-2.43	0.66	44.78	-32.06	0.45
ELECTRICAL ITEMS	37.07	-5.78	0.37	42.14	13.66	0.43
MONOFILAMENTS	39.15	-28.94	0.39	35.47	-9.40	0.36
STATIONERY/OFFICE SCHOOL	23.33	-33.47	0.23	17.51	-24.94	0.18
TRAVELWARE	61.32	-34.70	0.61	16.42	-73.22	0.17
PHOTO FILMS	2.96	17.40	0.03	4.01	35.22	0.04
TARPAULINS	2.33	-26.99	0.02	2.99	28.72	0.03
VALUE ADDED ITEMS	6,291.24	0.88	62.84	6,129.30	-2.57	62.16

The direction of plastics export, as shown in Table 2(a) and 2 (b), indicates that plastics export during 2020-21 was a mixed bag with positive growth coming in from United States, China, United Kingdom, Nepal, and Nigeria among others, and decline in exports to UAE, Germany, Italy, Bangladesh and Turkey etc. Region-wise, Europe was the most important region, followed by NAFTA and N E ASIA.

**Table 2 (a): Direction of Plastics Export**

COUNTRY	2019-20			2020-21		
	USD Million	Growth %	% of Total	USD Million	Growth %	% of Total
<b>GRAND TOTAL</b>	<b>10,011.11</b>	<b>-9.15</b>	<b>100.00</b>	<b>9,860.99</b>	<b>-1.50</b>	<b>100.00</b>
UNITED STATES	1,372.93	4.48	13.71	1,485.83	8.22	15.07
CHINA	1,047.09	-18.30	10.46	1,266.08	20.91	12.84
UNITED ARAB EMIRATES	506.66	-12.53	5.06	417.70	-17.56	4.24
UNITED KINGDOM	353.66	-4.61	3.53	381.94	8.00	3.87
GERMANY	350.23	-13.99	3.50	329.58	-5.89	3.34
NEPAL	273.58	4.46	2.73	282.37	3.21	2.86
ITALY	319.66	-29.11	3.19	265.87	-16.83	2.70
BANGLADESH	289.43	-10.43	2.89	265.73	-8.19	2.69
TURKEY	223.02	-21.86	2.23	220.78	-1.01	2.24
NIGERIA	140.55	-4.62	1.40	204.77	45.69	2.08
NETHERLANDS	194.51	6.10	1.94	184.46	-5.17	1.87
VIETNAM	155.21	-23.26	1.55	179.39	15.58	1.82
SPAIN	170.02	-13.86	1.70	172.63	1.53	1.75
CANADA	157.75	6.01	1.58	172.21	9.17	1.75
FRANCE	188.60	-19.09	1.88	162.37	-13.91	1.65
SAUDI ARABIA	150.01	16.63	1.50	144.86	-3.43	1.47
BELGIUM	142.14	-24.77	1.42	136.68	-3.84	1.39
ISRAEL	129.53	-12.80	1.29	127.28	-1.73	1.29
SINGAPORE	116.49	59.99	1.16	124.18	6.60	1.26
SOUTH AFRICA	137.51	-3.72	1.37	120.35	-12.48	1.22
OTHERS	3,592.53	-9.09	35.89	3,215.92	-10.48	32.61

**Table 2 (b) : Direction of Plastics Export**

2019-20			2020-21		
REGION	USD Million	% of Total	REGION	USD Million	% of Total
<b>GRAND TOTAL</b>	<b>10,011.11</b>	<b>100.00</b>	<b>GRAND TOTAL</b>	<b>9,860.99</b>	<b>100.00</b>
AFRICA	953.28	9.52	AFRICA	979.40	9.93
ASEAN	646.11	6.45	ASEAN	627.40	6.36
CIS	122.63	1.22	CIS	118.98	1.21
EUROPE	2,362.80	23.60	EUROPE	2,309.00	23.42
LAC	442.05	4.42	LAC	460.08	4.67
NAFTA	1,650.61	16.49	NAFTA	1,769.38	17.94
NE ASIA	1,280.24	12.79	NE ASIA	1,446.34	14.67
OCEANIA	116.40	1.16	OCEANIA	129.75	1.32
OTHERS	102.90	1.03	OTHERS	54.23	0.55
SOUTH ASIA	960.48	9.59	SOUTH ASIA	727.45	7.38
WANA	1,373.60	13.72	WANA	1,238.98	12.56

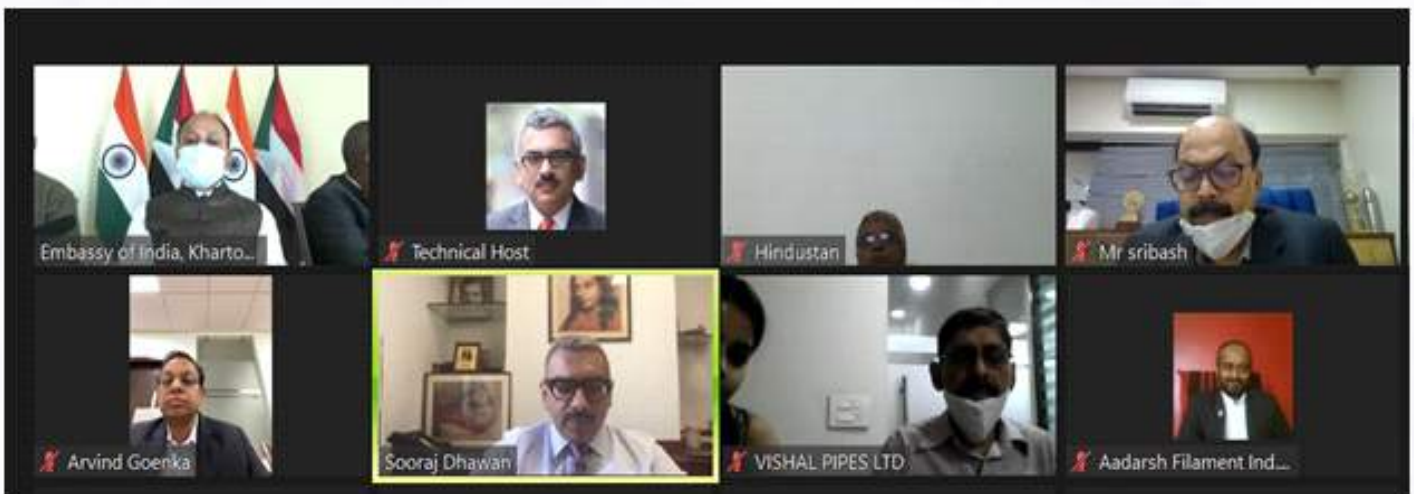
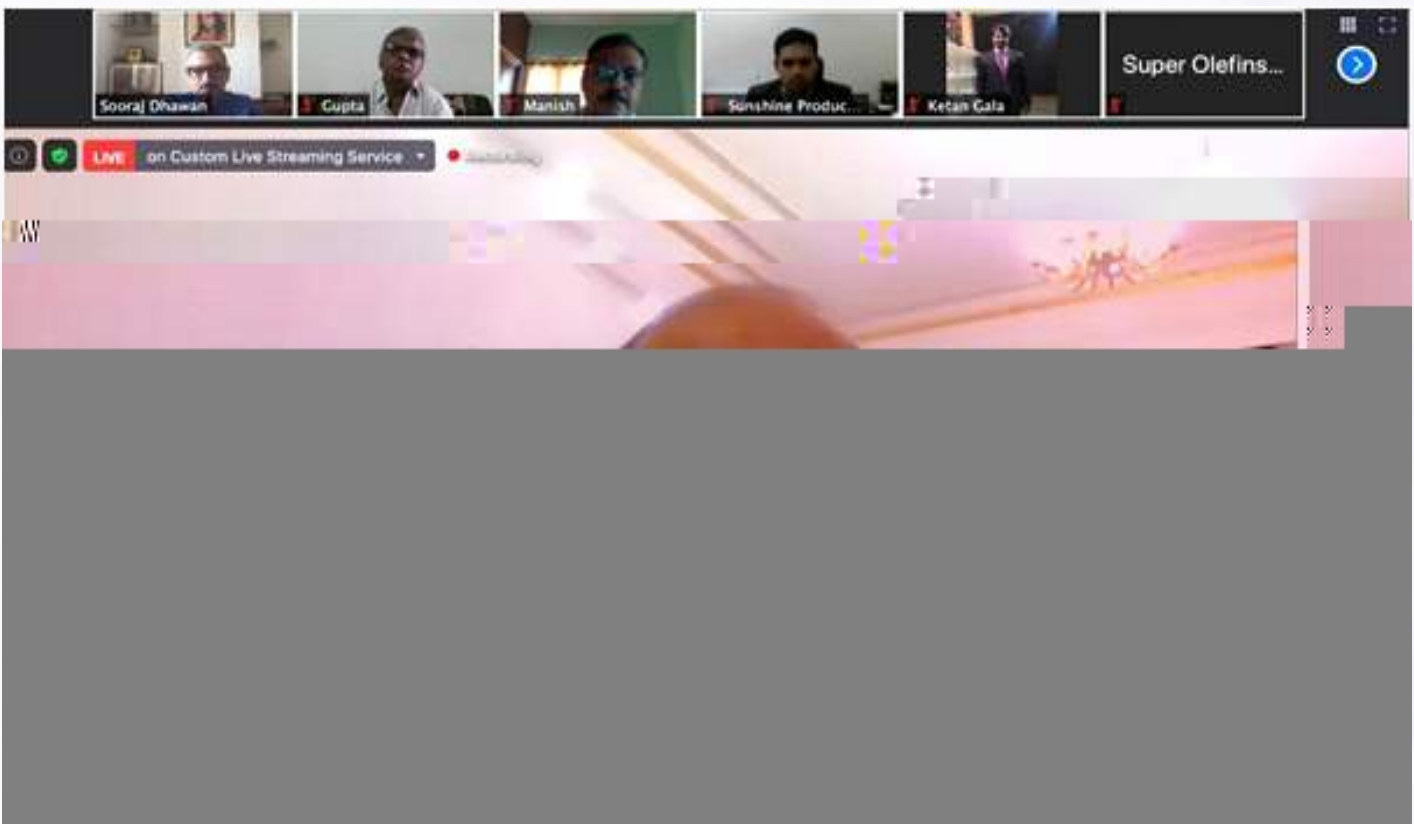
## Annual Report 2020-2021

### 1. Virtual Buyer-Seller Meets

#### 1.1 Virtual B2B Meeting Egypt-Sudan-Nigeria – 28-30 Sept 2020

PLEXCONCIL organised a Virtual B2B meeting for African Region (Focus country: Egypt-Sudan-Nigeria) with the help of the Indian Mission abroad. 20 Member exporters participated at this B2B meeting. During the inaugural session on 28th, H.E. Shri Rahul Kulshreshth, Ambassador of India to the Arab Republic of Egypt delivered the welcome address and Mr Arvind Goenka, Vice Chairman, made a presentation on the Indian Plastic Industries. Mr.

Ahmed Gaber, Chairman-Chamber of Printing and Packaging Industries, Egypt made a presentation on Egypt Plastic Industry – present scenario and bilateral trade prospect. All the Indian Exhibitors gave their introduction during the inaugural session. During the inaugural session on 29th, H.E. Shri Ravindra Prasad Jaiswal, Ambassador of India to Sudan delivered the welcome address. Mr Nadir, Director General from Ministry of Industry, Sudan spoke at this function. Mr Arvind Goenka, Vice Chairman made a presentation on Indian Plastic Industries. All the Indian Exhibitors and importers from Sudan gave their introduction.



**1.2 Support to GSPMA’s Virtual PLEXPOINDIA 2020 Exhibition –27 October 2020 to 01 November 2020**

PLEXCONCIL supported the 1st “VIRTUAL PLEXPOINDIA 2020” Exhibition organized by the Gujarat State Plastic Manufacturers Association (GSPMA) from 27th October to 1st November, 2020 on virtual platform. In the wake of the pandemic situation and post-COVID era, the Virtual PLEXPOINDIA 2020 provided a unique opportunity to bring buyers&sellers together on a virtual platform. PLEXCONCIL also promoted its services and activities among visitors at its virtual exhibition Stall.

**1.3 Virtual B2B Meeting organized by PLEXCONCIL (WANA Region) with the support of Embassy of India, Oman, Saudi Arabia & Algeria - 1 –3 February 2021**

Shri S Suresh Kumar, IAS, Joint Secretary to the Government of India, Department of Commerce, MOC&I delivered the inaugural address at the Virtual B2B Meeting designed to promote India’s plastic trade with WANA countries.

Shri Arvind Goenka, Chairman, PLEXCONCIL delivered the welcome address and Shri S Suresh Kumar, IAS, Joint Secretary to the GOI, DoC, MOC&I inaugurated the virtual B2B Meeting. In the inaugural address, Shri Suresh Kumar, Joint Secretary mentioned that WANA region is a significant trade partner for India with immense potential to increase India’s export of plastic goods; and that it may be tapped as India has the ability to supply quality plastic products. Mr Praveen Kumar, Second Secretary (Commerce), Embassy of India, Oman and Ms Ritu Yadav, Second Secretary, Embassy of India addressed the participants. Dr Ali Lawati, Head of Global Sales, OQ, Oman spoke about the Oman’s petrochemical industry. Mr. Hemant Minocha, Vice Chairman made a presentation on the opportunities in the Indian Plastic sector. Mr. Rasheed, Exhibition Manger, Arabplast spoke about their exhibition and announced the new dates. All the Indian Exhibitors gave their introduction in the inaugural session. 16(Sixteen) Member exporters participated at this B2B meeting.



(Inaugural session of the virtual B2B Meeting in progress) :  
 Shri S Suresh Kumar, IAS, Joint Secretary to the Government of India,  
 Department of Commerce, MOC&I delivering the inaugural address)

**1.4 Virtual B2B Meeting (NAFTA) organized by PLEXCONCIL with the support of Indian missions in NAFTA, ANIPAC, CIAC and IMBC - 15 - 17 March 2021**

Considering India’s emergence in the post-pandemic world as the most preferred hub for global sourcing requirements, PLEXCONCIL organized the Virtual B2B Meeting to provide an opportunity for Indian exporters to renew their existing business relationships and establish new ones in the NAFTA region. The same was organized in association with the Embassy of India in USA & Mexico and High Commission of India in Canada, supported by the distinguished plastic associations- CIAC, IMBC and ANIPAC.



**Mr. Arvind Goenka, Chairman, PLEXCONCIL**



**Dr. Manoj Kumar Mohapatra, Minister (Commerce)**

47 overseas buyers registered online for the B2B meeting, while 10 member exporters participated in the same. During the inaugural session held on 15th March 2021, Mr. Arvind Goenka, Chairman of PLEXCONCIL, delivered the welcome address. The inaugural discourse on India’s bilateral trade relationship with NAFTA countries was given by Mr. S. Suresh Kumar, IAS, Joint Secretary to Govt. of India, Department of Commerce, Ministry of Commerce &

Industry. Subsequently, Ms. Apoorva Srivastava, Consul General of India in Toronto and Ms. Juhi Rai, Economic & Commercial Representative at the Embassy of India in Mexico, expounded the mission’s aim to further the trade collaborations of buyers and sellers in both regions. Mr. Aldimir Torres- President of ANIPAC and Mr. Amit Miglani- Secretary at IMBC & General Manager of Flex Americas & UFLEX Group highlighted the opportunities in the plastic sector of Mexico & Canada, whilst Mr. Hemant Minocha, Vice Chairman of PLEXCONCIL shed light on the opportunities in the Indian plastic sector.

All Indian exporters gave a brief introduction about their prospective interest sectors as did the participating importers. A brief interaction to initiate the participants onto the exhibition platform was followed by a vote of thanks by Mr. Sribash Dasmohapatra, Executive Director, PLEXCONCIL.

As per immediate feedback received from the exhibitors, the virtual B2B meeting provided an excellent platform & opportunity to all the exhibitors to display and promote their products & services.

**1.5 PLEXCONNECT 2021 – Virtual BSM with South Korea- 26 March 2021**

The event was hosted on Virtual Platform on 26th March 2021 starting from 12.30 KST with a brief inaugural followed by B2B meetings which went on till 05.30pm KST.

Her Excellency Smt Sripriya Ranganathan, Ambassador, Embassy of India, Seoul, Korea in her pre-recorded speech spoke on the occasion appreciating the PLEXCONCIL for hosting the BSM with Korean Companies and said that this would be a good beginning for the industry during the tough times.

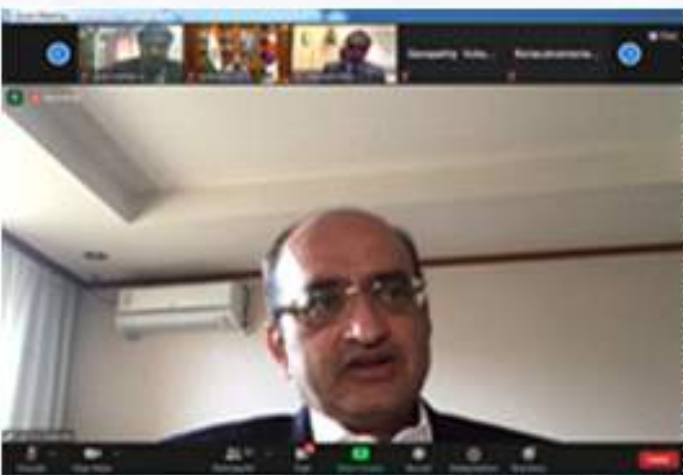


Shri Arvind Goenka, Chairman, PLEXCONCIL, India welcomed both the Indian Companies and the Korean Buyers which was followed by a presentation on the Indian Plastic Industry by Shri Ravish Kamath, Immediate Past Chairman, PLEXCONCIL.

Mr. Hong Kwang-Hee, Chairman, KOIMA (Korea Importer’s Association) wished the event all the success in his pre-recorded message. Mr Sachin Satpute, Chairman of, Indian Chamber of Commerce in Korea who had supported the event through their efforts in promoting the event spoke on the occasion followed by Closing Remarks by ShriHemant Minocha, Vice Chairman, PLEXCONCIL.



The Council had organized translation services for the Korean Buyers through 6 interpreters. The event had 49 B2B meetings facilitated through the online “breakout rooms”. Each Indian Company was provided with an interpreter which helped them engage with the Korean Buyers.

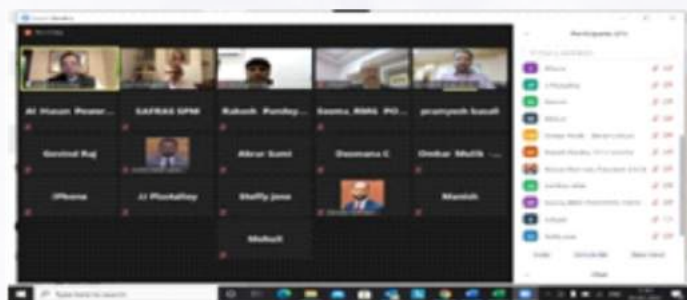


**1.6 Virtual B2B Meeting (South Asia Region) organized by PLEXCONCIL with the support of Indian missions in South Asia and Dhaka Chamber of Commerce – 30– 31 March 2021**

Considering India’s emergence in the post-pandemic world as the most preferred hub for global sourcing requirements with expansive potential for Indian plastics in South Asian region, PLEXCONCIL organized the Virtual B2B Meeting to provide an opportunity for Indian exporters to renew their existing business relationships and establish new ones in the region. The same was organized in association with the High Commission of India in Sri Lanka and Bangladesh, supported by the distinguished plastic association- Dhaka Chamber of Commerce.



**Mr. Arvind Goenka, Chairman, PLEXCONCIL**



**Stakeholders during the inaugural event**

36 overseas buyers registered for the B2B meeting, while 14 member exporters participated in the same. During the inaugural session held on 30th March 2021, Mr Arvind Goenka, Chairman of PLEXCONCIL, delivered the welcome address. The inaugural discourse on India’s bilateral trade relationship with South Asian countries was given by Mr. S. Suresh Kumar, IAS, Joint Secretary to Govt. of India, Department of Commerce, Ministry of Commerce & Industry. Following which, Shri Vikram Doraiswami, High Commissioner of India in Bangladesh and Dr Rakesh

Pandey, Head of Economic & Commercial Wing at the High Commission of India in Sri Lanka, expounded the mission’s aim to further the trade collaborations between buyers and sellers in both regions. Mr Arvind Goenka helmed a presentation on the Indian Plastics Industry, followed by a comprehensive insight on the Bangladesh Plastics Industry by Mr. Rizwan Rahman, the esteemed President of the Dhaka Chamber of Commerce and Industry. All Indian exporters gave a brief introduction about their prospective interest sectors as did the participating importers. A brief interaction to initiate the participants into the exhibition platform was followed by a vote of thanks by Mr. Sribash Dasmohapatra, Executive Director, PLEXCONCIL.

As per immediate feedback received from exhibitors, most of them mentioned that it was an excellent initiative from the part of the Council in order to promote their product, especially in the Covid era, and that Embassies and High Commissions should continue to play a more pro-active role in the promotions of B2B programs.

**2. WEBINARS**

**2.1 ‘A Closer look on Govt. Initiatives for Tax and Regulatory relief measures to navigate Covid 19 crisis’ - Live Interactive Session on Zoom - 23 April 2020**

PLEXCONCIL (Eastern Region office) organised the interactive online meeting and CA Manish Jain made a detailed presentation on the meeting “A Closer look on Govt. Initiatives of tax and regulatory relief measures to navigate Covid 19 crisis”. Mr Manish Jain highlighted major important changes announced by the Director General of Foreign Trade (DGFT) in the Foreign Trade policy followed by GST law and indirect tax law amendment done by the Authority.

**2.2 Webinar on “China’s Experience in Resumption of Economic Activities Post Covid-19: Parallels for India” & “Current Special Incentive Package for COVID -19 Manufacturers, Polymer Park” –30 April 2020**

The Southern Region office in association with the Govt of Tamil Nadu, organized the first webinar on Tamil Nadu Guidance with 2 speakers including the DrSekhar IAS, ED Guidance. More than 100 participants attended the webinar.

### 2.3 Web Meeting on Challenges & Opportunities for Korean and Indian Companies Post Covid 19 – 15 May 2020

The Plastics Export Promotion Council – Southern Region organized a webinar on 15th May 2020 on the “Challenges & Opportunities for Korean and Indian Companies Post Covid 19” wherein more than 89 members participated in the webinar.

The agenda focused on the Challenges & Opportunities for Indian Companies especially from the Polymer and Plastics Industries as the entire dynamics of business was likely to change and countries like Korea would be looking for new partners post this crisis.

Mr Junghee Hahn, Director General, KOTRA, Chennai shared the presentation on the latest economic scenario and the challenges for Korean and Indian companies post the crisis. He mentioned that the opportunities would open up for Indian companies across all sectors.

Mr B.C. Datta, Vice President, Corporate Affairs, Hyundai, Chennai shared his experience in working with the Korean Automobile which was very fruitful. He touched upon the new concept of “be vocal for local” and explained that their company too in the future, would prefer to have their suppliers closer to the factory hence there would open up more opportunities for MSME (supply chain) in Tamil Nadu.

Mr Aditya Nagarajan, Vice President, Investment Promotions, TN Guidance made a presentation showcasing the potential of Tamil Nadu as a State and also the possibilities of accommodating more Korean companies who may be interested to invest in TN.

The session ended with Q & A from the participants across India.

### 2.4 How to manage your Foreign Risk amid COVID 19 crisis? – 22 May 2020

A Webinar on Forex Risk Management amid Covid 19 crisis & strategies to manage currency risk was held. The session was moderated by Mr Vikram Bhaduria, Regional Chairman – North, PLEXCONCIL and a presentation was made by Mr Sajal Gupta, Head Forex & Rates, Edelweiss Private Wealth Management, on the intricacies of the business. Over 130 members participated at the webinar.

### 2.5 ‘Online Interactive Meeting organised for the ER Members’ - 29 May 2020

An online interactive meeting was organised for the Eastern Region members. Mr Prasan Lohia, Regional Chairman & Mr Amit Pal, COA Member talked about the present scenario of Export Trade from Eastern Region specially during lockdown for Covid 19 and the challenges, opportunities for Plastic export from Eastern Region (Post Covid).

### 2.6 Factoring: A strong finance tool post COVID 19 - 29 May 2020

The Head Office organised an important webinar on Financial Management: Factoring - A strong finance tool post Covid – 19 in coordination with Drip Capital on 29th May 2020. The Webinar was moderated by ShriG S Anilkumar, CoA member, PLEXCONCIL and the speakers from Drip Capital Ms. Sarika Yadav & Mr. Pranjal Dubey, gave detailed presentation on:

- Impact of Covid 19 on Indian & Global Trade
- Lack of Working Capital due to Covid Impact
- Collateralized v/s non-collateralized funding post Covid
- Drip Capital’s Role and how it can support exporters bounce back

### 2.7 Web Seminar on Recent changes on GST/Customs Rule and various relief measures announced by CBIC’ – 25 June 2020

PLEXCONCIL(Eastern Region office) jointly with Indian Plastics Federation(IPF)organised the “Awareness Web Seminar on Recent changes on GST/Customs Rule and various relief measures announced by CBIC” on 25 June 2020. Speakers at the web seminar included Mr Rahul Mahato, Joint Commissioner, Mr Partha Santra, Superintendent and Mr Ankan Bose, Superintendents CGST office Kolkata Zone. Seminar was moderated by Mr Amit Pal, COA Member, PLEXCONCIL.

### 2.8 Virtual Seminar on “Finance and Support for MSME to Restart the Business” –26 June 2020

PLEXCONCIL Southern Region initiated this virtual seminar by reaching out to members who predominantly fall under the MSME segment to share the nuances of new schemes like Emergency Credit Line Guarantee Schemes (ECLGS) and to present information to help MSMEs draw maximum benefits from the various schemes announced by the Govt of India.

Mr. Suresh Babuji, IEDS, Director Incharge, MSME – DI, Chennai, and his team made a detailed presentation and explained the operations and usefulness of the schemes to restart the business smoothly. The Virtual Seminar was attended by over 50 participants.

### 2.9 Boosting business through social media- 3 July 2020

PLEXCONCIL and Adfactors jointly organized a webinar to educate members on boosting business through social media. Mr Ravish Kamath, Chairman, PLEXCONCIL presided the event and the session was moderated by Mr Ginu Joseph, Chief Editor/ CEO, Modern Plastics. Dr Samir Gupta, Director-North, Adfactors also addressed the session.

The members were informed about the importance of social media, especially in the Pandemic era, where Digital Business is the new normal. The session also covered how to promote business on Digital Platform using Social Media Tools, meeting buyers via virtual platforms and other services. Over 300 Attendees participated in the webinar via Virtual Meeting Platform and on Live Stream.

### 2.10 Webinar on “Cyber Security in the Age of COVID-19” -6 July, 2020

Delhi office organised a Webinar on “Cyber Security in the Age of COVID-19” in Association with Cyber Masters, in order to educate Members regarding online threats and the basics of keeping organizations safe as they increasingly use remote working tools, email, social media, internet banking etc. in their export business. Participants received an insight into how to conduct their export business securely while using various online tools, which are being increasingly used due to the pandemic.

The webinar, which was moderated by the Regional Chairman (North), Mr Vikram Bhadauria, was well appreciated and attended by over 80 participants.

### 2.11 Webinar on Labels and Plastic Packaging in a Circular Economy: How to be Sustainable and Cost Effective- 17 July, 2020

The webinar was organized by All India Plastic Manufacturers Association (AIPMA). The agenda included a Panel discussion on achieving sustainability and cost effectiveness in a circular economy. The panelists discussed the current challenges faced in the plastics recycling in India, the legal aspects covering recycling of plastics in India under the Plastic Waste Management Rules, 2016, and Extended Producers Responsibility (EPR). Amongst the challenges highlighted by the panelists were issues of lack of segregation of waste at source, no formalized channels for buy-back/collection of post-consumer waste, the lack of the organized sector in this field, how labels in plastic packaging affect the recycling process, and effective ways to overcome the same.

Speakers included Mr Jagat Killawala, President AIPMA, Ms Ritika Gadoya, Shakti Plastic Industries, Mr Louis Rouhaud, Global Marketing Director, Arjobex, and Mr Arvind Mehta, AIPMA. Mr. Sanjiv R. Dewan, RD, joined the online session.

### 2.12 Webinar on ‘Atmanirbhar Bharat Scheme for MSMEs –31 July 2020

The WEBINAR was jointly organised by PLEXCONCIL (ER Office), CHEMEXCIL & Yes Bank. CA, Charanjot Singh Nanda, made a detailed presentation on the scheme. The presentation was followed by an interactive session. Mr Amit Pal, COA Member moderated the session.

### 2.13 Webinar on GLOBAL OPPORTUNITIES & BENEFITS OF PLASTIC EXPORTS—4 August 2020

PLEXCONCIL-Southern Region and JDGFT, Chennai jointly organized the webinar on the opportunities & benefits of exports and the schemes operational for increase their exports or kick start export business.

Dr M.K. Shanmuga Sundaram IAS, Zonal Additional DGFT, Chennai Inaugurated the Webinar.

**Key Take-Aways :**

1. Global Opportunities / Global Trade Performance
2. Schemes and Benefits for Export of Plastics/Polymer like MEIS etc
3. Schemes for Manufacturers & Benefits of SEZ/EOUs
4. Amendment in the FTP (Foreign Trade Policy)
5. Launch of new DGFT platform and Digital delivery of IEC related services
6. Way Forward

**2.14 Webinar on “District Export Plan- Importance and Way forward” – 6 August 2020**

The Hon’ble PM Narendra Modi highlighted the need to boost exports by developing each district as an export hub. MoC&I through DGFT has been engaging with States to prepare and implement of a District Export Plan (DEP) specific to each district in every State. In view of this, PLEXCONCIL organized a Webinar on “District Export Plan-Importance and Way forward” to understand importance, process and role of Industry for District Export Plan.

A welcome address was given by Mr Arvind Goenka, Vice Chairman, PLEXCONCIL. Mr Shyam Tibrewal, CoA, PLEXCONCIL introduced participants to PLEXCONCIL’s activities and the webinar topic.



Ms Maithreyi Naidu,  
Assistant DGFT, RA Ahmedabad

Speaking about webinar topic, Shri A K Choudhary described the vision of Hon’ble PM to promote each district as an export hub and how this vision is taking shape gradually at central and state levels and now at district level. Ms Maithreyi Naidu, Assistant DGFT, made a detailed presentation about District Export Plan. The presentation was followed by Q & A session. Several queries were resolved by Speaker and colleagues from DGFT Office.

**2.15 Webinar on “EXPORT AWARENESS MEET” (Promoting SALEM District - TN as an “Export Hub”) – 19 August 2020**

PLEXCONCIL jointly with DIC (DISTRICT INDUSTRIES CENTRE), SALEM & PERIYAR UNIVERSITY, Salem had organized the “Export Awareness Meet” focussing on promoting SALEM District as an “Export Hub”

- The webinar was Inaugurated by Thiru S.A.RAMAN, I.A.S., Collector, Salem District, Tamil Nadu
- Special Address by Prof. Dr. P. Kolandaivel, Vice-Chancellor – Periyar University, Salem

**Key Take-Aways**

- Products which have the potential for Exports from Salem (Tamil Nadu)
- Benefits of Exporting from Tamil Nadu
- Ease of Doing Exports
- Schemes and Govt Support and Subsidies for Exports
- Way Forward



Shri Anil Kumar Choudhary,  
ITS, Additional DGFT, RA Ahmedabad

**Panelists**

Mr. Shivakumar, General Manager, District Industries Centre (DIC) Salem, Govt. of TN  
 Mr. YV Raman, Regional Chairman, South - PLEXCONCIL  
 Mr. P. Mohan, Managing Partner, M/s. Sakkthi Polymers, Salem  
 Mr. Balaji, Managing Partner, M/s. Sri Sapthagiri Polymers, Salem  
 Mr. Ruban Hobday, Regional Director – South, PLEXCONCIL  
 Dr. V.R. Palanivelu, Professor and Head Department of Management Studies at Periyar University.

**2.16 Webinar on Rethinking International Marketing - 28 August 2020**

PLEXCONCIL (Eastern Region Office) and CHEMEXCIL jointly organized the webinar. Dr Rajendra Prasad Sharma, Associate Professor (Marketing Area), Indian Institute of Foreign Trade, Kolkata made a detailed presentation on the subject and talked about approaches and strategies to survive and thrive during the new normal by choosing the right market opportunities.

**2.17 Webinar on “Challenges and Opportunities for Plastic Exports in Current Time” – 8 September 2020**

PLEXCONCIL organized Webinar on “Challenges and Opportunities for Plastic Exports in Current Time” with the objective to understand implications of current challenging times on Plastic Exports and deliberate on opportunities that can be opened up.

The webinar was presided by Mr. Ravish Kamath, Chairman, PLEXCONCIL and the Speaker was Mr Jagdish Bhatia, Expert Faculty and Trainer, Export-Import and International Business. During the presentation, Mr Bhatia covered important topics such as analysing data of world exports, finding out top importers from India, utilization of Trade Agreements, understanding of Government schemes and guidance on finding genuine buyers for plastic exports.

**2.18 Webinar on Export – Import | “Trade Remedies, Technical Barriers & Anti-Dumping” – 11 September 2020**

MSME-DI Chennai, MSME Ministry & PLEXCONCIL, Southern Region jointly organized a Virtual Webinar on EXPORT – IMPORT | “TRADE REMEDIES, TECHNICAL BARRIERS & ANTIDUMPING”.

**The talking Points included :**

- WTO related Trade Remedy measures and investigations
- Anti-dumping, Anti-subsidy and Safeguard investigations
- Trade defence mechanism to support the domestic industry and exporters in dealing with increasing instances of trade remedy investigations instituted against them by other countries.

**Panelists**

Shri Murugesan Dy. Director (Rtd) ITS, O/o DGFT Chennai  
 Specialise on EXIM Foreign Trade policy, Trade Remedies & Technical Barriers  
 Shri R.R. Padmanabhan, MBA, BL  
 Senior Consultant, EXIM Academy Chennai.  
 Specialise in Customs Law and FTP & Anti-Dumping Duty  
 Shri Suresh Babuji, IEDS, Director MSME – DI, Chennai

**2.19 Webinar on Global Opportunities & Benefits of Plastics Exports – 26 September 2020**

PLEXCONCIL and TAAPMA with JDGFT, Hyderabad jointly organized the webinar on the opportunities & benefits of exports and the schemes operational to increase exports or kick start an export business.

Shri. Subramanyam Javvadi, IAS, Director - Industries & Commerce Department; CEO – Andhra Pradesh Economic Development Board, Government of Andhra Pradesh Inaugurated the Webinar.

**Key Takeaway**

- Global Opportunities for Plastics Products / Global Trade Performance
- Schemes and Benefits for Export of Plastics/Polymers
- Schemes for Manufacturers & Benefits of SEZ/EOUs
- East of Doing Exports
- Export Finance
- Amendment in the FTP (Foreign Trade Policy)
- Launch of new DGFT platform and Digital delivery of IEC related services
- ECGC Schemes & Benefits
- Uses of E sealing in Exports
- Way Forward

**Panelists**

- Mr. K.Hrushikesh Reddy, ITS, Deputy DGFT
- Mr. Rajesh Joshi, Branch Manager - Exporters Branch, ECGC, Hyderabad
- Mr. Chandrasekhar, E Sealstore
- Mr. Ruban Hobday, Regional Director – South, PLEXCONCIL

**2.20 Webinar on Demystifying New RBI Guidelines on ForexHedging products available for Importers/Exporters & understanding Future Trends in Major Currency Pairs - 20 October, 2020**

PLEXCONCIL and RBL Bank jointly organised a webinar on "Demystifying New RBI Guidelines on ForexHedging products available for Importers/Exporters & understanding Future Trends in Major Currency Pairs".The webinar covered the following issues:

- New RBI Guidelines post September 01, 2020 to help Exporters/ Importers plan their receivables/ payables.
- RBI guidelines explaining the new Forex Hedging Products/tools introduced to Facilitate cross border trade.
- Understanding Future Trends in major Currency Pairs: USD/INR; EUR/INR; GBP/INR; CAD/INR etc.

Speakers at the Webinar included Mr Dinesh Sharma, Head- North&East Branch & Business Banking, RBL BANK, Mr. Hasan Sabuwala, Senior Vice President- Forex & Derivative Sales, RBL BANK,

Ms. Rajni Thakur- Chief Economist & Head of Research- Financial Markets, RBL Bank.

Mr. Vikram Bhadauria, Regional Chairman(North), PLEXCONCIL, in his welcome address, gave a brief overview of plastic exports, and introduced the speakers. The webinar was well attended with over 75 participants.

**2.21 Webinar jointly hosted by PLEXCONCIL AND CIPET on "Are You Ready to Export"? - 21 November 2020**

RO South organized the webinar jointly with CIPET that focused on budding entrepreneurs and alumnus from CIPET who are in the plastic industry and trying to export. Mr. Padmanaban, EXIM Academy, and Mr. Jayasingh, Plastic Consultant were the main speakers presenting the Export Benefits and the Potential Products for exports. This was followed by a presentation by Mr. Neelakandan, Head

– Placement, CIPET who informed the participants about the facilities in CIPET and the CFC which can be used by the entrepreneurs. Mr. YV Raman, Regional Chairman proposed the welcome address while Mr. Ruban Hobday, Regional Director – South proposed the Vote of Thanks. More than 120 participants from different parts of the country participated in the webinar.

**2.22 Webinar on Guidance for New Exporters –3 December 2020**

PLEXCONCIL organized Webinar on Guidance for New Exporters with the objective to assist exporters and entrepreneurs with essentials of Export-Import and guidance on starting an export business or to boost exports.

The Webinar was presided by Mr Arvind Goenka, Vice Chairman, PLEXCONCIL. Shri Anil Kumar Choudhary, ITS, Additional DGFT, RA Ahmedabad during his address emphasised on District Export Hub initiative and role of DGFT, EPCs and other stakeholders to make it successful. He also briefed participants about new initiatives of DGFT and Foreign Trade Policy. Ms Maithreyi Naidu, Assistant DGFT, ITS, RA Ahmedabad made a detailed presentation about basics of export, resource required to become an exporter, policies and schemes of DGFT to boost exports, role of District Export Plan and basics of the new DGFT website. During the webinar, several questions raised by entrepreneurs were answered by the speaker. The webinar ended with vote of thanks from Mr. Arvind Goenka, Vice Chairman, PLEXCONCIL.

**2.23 Hedging Using NSE CDS Platform & Alternate Source of MSME Fund Raising: A Capital Market Perspective – 4 December 2020**

The e-Session was organized by the PLEXCONCIL(ER) jointly with NSE. Mr Prosenjit Pal, Senior Manager, Corporate CDS, NSE and Mr Dipan Mitra, Manager SME Business Development, NSE made a presentation on the subject and a presentation was made by Mr Mrinal Basak Business Head, Peerless Securities Ltd., Kolkata. Mr Amit Pal, COA Member moderated the session.

**2.24 Webinar on Future of International Trade 2021: Challenges, Opportunities & Transformation - 13 January 2021**

PLEXCONCIL organised a webinar on the "Future of International Trade 2021: Challenges, Opportunities &

Transformation". Considering the uncertainty in the global markets due to the Pandemic, the webinar especially focused on changing business dynamics in world trade and cautioning exporters on the possible challenges that may arise while engaging in international trade.

The welcome address was given by Mr Saurabh Kalani, Chairman of Western Region Committee, PLEXCONCIL and Mr Sudhakar Kasture, Renowned Foreign Trade Expert with experience of over 4 decades in the field of Imports and Exports shared his knowledge and experience while addressing participants during the webinar. Deliberations were held on topics such as fundamental change due to technology development, cost saving – manufacturing in Bond, gradual withdrawal of export incentives by the Government of India & impact of India choosing not to be a member of China-led RCEP. Several queries were addressed by the speaker during the webinar.

### **2.25 Webinar on Incoterms(R) Rules and Update on Incoterms(R) 2020 (RO East) – 29 January 2021**

PLEXCONCIL (Eastern Region Office) jointly with CHEMEXCIL & Yes Bank organised the webinar. Mr Amit Pal, COA Member moderated the session. Mr Mihir Shah, a trainer on International Trade made a detailed presentation on Incoterms rules and updates. Mr Sumit Lahoti, Regional Business Head (Eastern Region), Yes Bank made a presentation on YES MSME Scheme.

### **2.26 Webinar organized by PLEXCONCIL – Southern Region along with TAAPMA (Telangana Andhra Pradesh Plastics Manufacturers Association) - 5 February 2021**

The Southern Regional office organised the webinar in association with TAAPMA titled "Are You Capitalizing on Free Trade Agreements (FTA) For Your Export Business? & How Does the Union Budget 2021 Help My Business?". More than 60 members from all over India and predominately from the Southern Region participated in the webinar.

Shri YV Raman, Regional Chairman, PLEXCONCIL, South welcomed the participants while Shri Vimallesh Gupta, President, TAAPMA addressed the gathering and informed them of the activities of the association and the partnership with PLEXCONCIL in the recent times.

This was followed by the presentation by Shri Naveen Reddy, Assistant Director, MSME, Govt of Telangana on initiatives taken by their Govt to promote exports especially plastics and polymers.

His presentation was followed by Mr R. R. Padmanaban, Exim Consultants who made a detailed presentation on the FTAs India has entered and its benefits especially for the Plastics Industry.

CA Sudhir made a presentation on Indirect Taxes and the Budget Analysis which was well appreciated by all. Mr Ruban Hobday, Regional Director, PLEXCONCIL, South moderated the proceedings.

### **2.27 Webinar on International Trade Remedies Titled "Protect Your Benefits with Anti-Dumping Knowledge" – 13 March 2021**

PLEXCONCIL organized a webinar on International Trade Remedies titled "Protect Your Benefits with Anti-Dumping Knowledge" during which Mr M. S. Pothal, Advocate, and Mr. Ratheesh Malottu, Advocate, M/s M.S.Pothal & Associates addressed participants. The webinar was presided by Mr Hemant Minocha, Vice Chairman, PLEXCONCIL. The Q & A for the session was moderated by Ms Bharti Parave, Asst. Director, PLEXCONCIL.

### **2.28 Virtual Training Cum Interactive Seminar on Recent Changes in GST Rule with regard to IGST Refund on Exports – 26 March 2021**

PLEXCONCIL (Eastern Region) office organised the virtual Training cum interactive seminar. Mr Deshdulal Chatterjee, Superintendent (GST Implementation cell), CGST Office, Kolkata made a detailed presentation on the subject. After the presentation he also interacted with the participants. Mr. Amit Pal, COA Member moderated the session.

## **3. Other Meetings**

### **3.1 'Special E-session with Shri Anurag Singh Thakur, Hon'ble Minister of State for Finance and Corporate Affairs, Govt. Of India - 30 May 2020**

The above session organised by Bharat Chamber of Commerce, Kolkata. Shri Anurag Singh Thakur, Hon'ble Minister of State for Finance and Corporate Affairs interacted with the participants on various packages announced by the Government to navigate the Covid crisis. Mr Nilotpal Biswas, RD joined this online session.

### **3.2 Virtual Regional Committee Meeting of the Southern Region held through Video Conference – 2 June 2020**

Mr. Y V Raman, Regional Chairman, South convened a Video Conference Meeting on 2nd June 2020 to discuss the

rapid changes across multiple dimensions sweeping across the world as well as India and how these would impact the Indian industries and exports. The session focused on evolving strategies for crisis management while working towards the foreseeable future. The Regional Chairman also requested Members for their valuable inputs and suggestions to grow exports from the South.

The following was the agenda for the meeting.

1. Strategies to increase Membership from South
2. Suggestions for Virtual Export Promotion Activities to enhance exports from the Southern Region
3. Recommendation on post-Covid-19 FTP policy changes.
4. Recommendation on the Finance/Subsidies
5. Suggestions on organizing webinars

The Regional Committee Meeting was attended by the following:

1. Mr Y.V. Raman, POEL Enterprises Ltd., Chennai (Regional Chairman, Southern Region)
2. Mr Benjamin Cherian, Raj Hair International Pvt Ltd., Chennai (Panel Chairman, HH & HP)
3. Mr G.S. Anil Kumar, Jumbo Bag Ltd., Chennai
4. Mr P. Mohan, Sakthi Polymers, Salem (Panel Chairman, Pipes & Fittings)
5. Mr K. Balaji, Sri Saptagiri Polymers, Erode
6. Mr S. Rakkappan, Chennai Plastic Sacks Pvt Ltd., Chennai (And President, TAPMA)
7. Mr G. Chandrasekar, IMCO Office Products International Pvt. Ltd., Chennai
8. Mr S.A. Bharath, Plastrusions, Bengaluru
9. Mr Ruban Hobday, Regional Director – South, PLEXCONCIL
10. Mr R. Dayanidhi, Assistant Director – South, PLEXCONCIL

### 3.3 'ICC Annual Plenary Session 2020' – 11 June 2020

The above E-Session was organised by Indian Chamber of Commerce, Kolkata. Shri Narendra Modi, Hon'ble Prime Minister of India was the Chief Guest at the session, and he delivered the inaugural address during the 95th Annual Plenary Session of the Indian Chamber of Commerce via video conferencing. Mr Nilotpal Biswas, RD joined the

online session.

### 3.4 Webinar on 'MSMEs – Adapting to the New Normal in the Changing Times' organised by FICCI - West Bengal State Council – 16 June 2020

Dr Amit Mitra, Hon'ble Minister in charges, Finance, Industry & Commerce & Enterprise, MSME & Textile and IT & Electronics Dept, Govt. Of West Bengal was the chief guest at the event and Mr Rajesh Pandey, IAS, Principal Secretary, MSME & Textile Department, Govt. Of West Bengal chaired the interactive session. Representatives from Banks and major MSME players attended the Webinar. Nilotpal Biswas, RD joined this Webinar.

### 3.5 'Act East Policy: Leveraging Shipping, Chemicals and Fertilizers for Atmanirbhar Bharat' – 17 June 2020

The e-session was organised by Bharat Chamber of Commerce, Kolkata. Shri Mansukh Mandaviya, Hon'ble Minister of State Shipping (Independent Charges) and Chemicals & Fertilizers Govt. of India was the Guest-in-Chief. An introductory observation was made by Shri Vinit Kumar, Chairman, Syama Prasad Mookerjee Port, Kolkata (erstwhile Kolkata Port Trust). The Hon'ble Minister interacted with the participants mainly on issues and concerns which are being faced by the users of the port. Mr Nilotpal Biswas, RD joined the online session.

### 3.6 'Web Conference on GST Day Celebration' – 1 July 2020

To celebrate the occasion of GST Day on July 1st, the Principal Chief Commissioner, CGST & CX, Kolkata Zone invited the Council to join the Web Conference. Representatives from the various Chambers of Commerce/Trade Associations joined the conference. Mr Amit Pal, COA Member (ER) & Mr Nilotpal Biswas, RD joined the online Conference. Mr Amit Pal, COA Member submitted his concern about the Risky Exporters.

### 3.7 First District level Export Promotion committee Virtual meeting of Kanyakumari district – 21 August 2020

The First District Level Export Promotion committee meeting of Kanyakumari district was held under the Chairmanship of Shri. Prashant M. Wadnere, I.A.S., District Collector - Kanyakumari District.

The first DEPC meeting included preliminary discussions on:

- (i) Identification of potential export products from Kanyakumari District;
- (ii) identification of bottlenecks for

exports of potential products; (iii) identifying training and development needs of Kanyakumari district industries.

The virtual meeting was attended by various trade bodies & associations. PLEXCONCIL Southern Region gave its inputs and necessary information for the development of Fishnet Industry with emphasis on exploring International Markets.

### **3.8 Awareness Program on Role of Trade Remedy Measures & Non-Tariff Barriers in Atma Nirbhar Bharat Abhiyan – 25 August 2020**

Indian Chemical Council (ICC) and Forum for Trade Remedies (FFTR) organised a webinar to create awareness about the Role of Trade Remedy Measures & Non-Tariff Barriers in Atma Nirbhar Bharat Abhiyan. The webinar emphasised the importance of Non -Tariff Barriers such as BIS Standards that need to be imposed on imported goods, particularly finished products, in order to ensure that substandard goods are not dumped into the country. This would also ensure the success of the Atma Nirbhar Bharat Abhiyan of the Government. The webinar also created awareness about the role of DGTR and the online process and guidelines that are available on the DGTR website to initiate Anti-Dumping duty against a particular country in cases where domestic industry is of the view that a particular product is being dumped and has data to support their claim.

Speakers at the webinar included Mr Kartik Bharatram, Chairman, ICC, Northern Region, Mr Mithileshwar Thakur, Additional DGFT, Mr M.K. Anand, DG, FFTR, Mr A.K.Gupta, MD, TPM Consultants. Mr Sanjiv R. Dewan, RD, joined the online session.

### **3.9 Regional Committee Meeting – 25 August 2020**

The Eastern Regional office organized its Regional Committee meeting during which issues & concerns regarding exports of plastic goods from Eastern Region and Council's export promotion activities for the FY 20-21 were discussed. In addition to the above, council's Membership position as on 24th August 2020 (Eastern Region) were also reviewed.

### **3.10 Promotion of Exports in MSME sector in Tamil Nadu: MTIPB, Govt. of Tamil Nadu – 16 September 2020**

MTIPB, Chennai (MSME Trade & Investment Promotion Bureau) convened a meeting with EPCs under the Chairmanship of Shri Vishnu Mahajan I.A.S., to identify thrust areas in improving exports from MSME Sector in

Tamil Nadu. The meeting was attended by Mr Ruban Hobday, Regional Director, PLEXCONCIL-South.

### **3.11 District Export Promotion Committee Meeting of Panchmahal District, Gujarat – 6 October 2020**

The meeting of District Export Promotion committee, Panchmahal was held on 6th October, 2020 by video conference chaired by the Chairperson and District Collector, Panchmahal, Godhara. The meeting was co-chaired by Jt DGFT Vadodara. General Manager, District Industries Centre, Panchmahal was the convener of DEPC Committee. The meeting focused on converting each district to potential export hub with the support of DEPC that has been formed to assist and promote industries from Panchmahal District. The Council was represented by Mr Naman Marjadi, Assistant Director, Regional Office- Ahmedabad, PLEXCONCIL and suggestions pertaining to boost export from district were given during the meeting.

### **3.12 Gujarat Regional Committee – 1st Meeting – 8 October 2020**

The 1st Gujarat Regional Committee was held, and the role and workings of the newly introduced committee were discussed. This included activities and the way forward for PLEXCONCIL's Gujarat office and, suggestions to increase export from Gujarat region.

### **3.13 District Export Promotion Committee Meeting of Gandhinagar District, Gujarat – 13 October 2020**

The First meeting of District Export Promotion committee of Gandhinagar District was held under the chairmanship of Collector Gandhinagar at the Collector Office, Gandhinagar. Information was shared regarding the role, workings and objectives of DEPC. Discussions were also held regarding the action plan to boost exports from Gandhinagar District. The Council was represented, and suggestions were shared by Mr Naman Marjadi, Assistant Director, Regional Office- Ahmedabad, PLEXCONCIL.

### **3.14 District Export Promotion Committee Meeting of Dahod District, Gujarat – 20 October 2020**

The meeting of District Export Promotion committee (DEPC), Dahod was chaired by the Chairperson and District Collector, Dahod. Collector Shri Vijay Kharadi said that Dahod is likely to become an export hub through value added farming and agro processing. Deliberations were made to develop Dahod as district export hub by assisting and promoting industries for exports. The Council was

represented by Mr Naman Marjadi, Assistant Director, Regional Office- Ahmedabad, PLEXCONCIL.

**3.15 Session on Rail Movement of Export Cargo In containers to JNPT/MDPT from Kolkata – 21 October 2020**

FIEO(ER) & CONCOR in association with FSEZ and PLEXCONCIL(ER) organized the meeting. The session mainly covered information pertaining to shipment to JNPT port from Kolkata including pricing, modalities, frequency, scope etc.

**3.16 PLEXCONNECT 2020 - Virtual B2B - Introductory meeting with Embassy of India, Japan – 21 October 2020**

An introductory meeting with Embassy of India, Tokyo, Japan was held to discuss the virtual BSM scheduled for 04th & 05th November 2020. The meeting had the following agenda points:

1. Introduction of Officials from PLEXCONCIL and the Embassy
2. Brief Introduction of FIBC Industry and the Expectations of Buyers from Japan - by Chairman
3. Brief address by the Officials from the Indian Embassy about the promotion of the event and update of registration of Buyers from Japan.
4. Demo of the Virtual Platform
5. Finalization of the slots

The following officials were present during the virtual meeting:

Ms Mona K C Khandhar, Minister (Economic & Commerce), Embassy of India, Tokyo, Japan

Mr Rajesh Duggal, Attaché (Economic & Commerce), Embassy of India, Tokyo, Japan

Mr Ravish Kamath, Chairman – PLEXCONCIL

Mr Benjamin Cherian, Panel Chairman – Human Hair, PLEXCONCIL

Mr Anil Kumar, CoA Member, PLEXCONCIL

Mr Sribash Dasmohapatra, Executive Director – PLEXCONCIL

Mr Ruban Hobday, Regional Director – South, PLEXCONCIL

Mr R. Dayanidhi, Asst. Director

Mr Naman Marjadi, Asst. Director

Mr Sooraj Dhawan, Director, Falcon Exhibitions Pvt. Ltd.

**3.17 PLEXCONNECT 2020 - virtual B2B - introductory**

**meeting with Embassy of India, Netherlands – 4 November 2020**

Introductory meeting with Embassy of India, Netherlands was held to discuss the virtual BSM scheduled for 2021. ED, PLEXCONCIL, and RD South attended this meeting hosted by the Council. Mr Shiv Mohan Singh, Second Secretary (Commerce & Industry) and Mr Ashok C. Kaushik, Marketing Officer represented the Embassy of India, Netherlands. The following was decided.

- To fix the date for the BSM in Feb-Mar 2021
- The embassy to revert with more details on the potential products for Indian companies.
- Council to prepare the logistics for the BSM
- Council to send the list of products which may be potentially based on the statistics available
- Embassy informed they needed more time as they expected further lockdown in the Netherlands followed by Christmas holiday

**3.18 Regional Director – South was invited as the Guest Speaker to present on activities and functions of PLEXCONCIL – benefits to Entrepreneurs/Exporters - 23 November 2020**

Mr. Ruban Hobday, Regional Director, South was invited by the INDIAN INSTITUTE OF PACKAGING (IIP), CHENNAI as a Guest Speaker during their Seven Days Online Training Programme on “Packaging of Light Engineering Goods” for SC/ST Candidates in association with NSSHO/NSIC/MSME-GOI.

The RD presented the Council’s activities and the benefits and export potential of Plastic Products. 32 students from different parts of India participated in the virtual presentation.

**3.19 MSME Department - District Export Promotion Committee Meeting – DIC Dharmapuri – Tamil Nadu - 27 November 2020**

PLEXCONCIL is part of the District Export Promotion Committee constituted to promote exports from Dharmapuri District by the Govt of Tamil Nadu. The first meeting was held in Dharmapuri on 18-2-2020. The second meeting (virtual) was convened by the Collector on 27th Nov 2020 to take up measures which have been laid

forward in promoting plastic products exports from the district in a phased manner.

### 3.20 Video Conference Meeting to discuss MEIS for HS code 63053200 and prohibition of export of human hair - 4 December 2020

A meeting was convened by DGFT Mr. Amit Yadav, IAS to discuss and finalize the above mentioned subject. FIBC were to be included for MEIS.

1. It was decided that PLEXCONCIL would provide the export figures of FIBC from March 19, 2019 till date and that DGFT and CAP Division would take up the issue with the DOR once again for their final decision on providing the incentive with retrospective effect.
2. It was decided that this code may be considered for inclusion in RoDETP which will be recommended by CAP Division and PLEXCONCIL (which has already sent the recommendation)
3. It would be difficult to include in MEIS which would be withdrawn before the end of the year 2020.

#### Human Hair Prohibition Issue:

It was decided that DGFT and CAP Division will take up the issue of "smuggling" with DRI. However, there is no clarity on listing human hair (goli/chutti) under the prohibition list. A further discussion would be needed to finalize the outcome.

### 3.21 PLEXCONCIL joins as a "Supporting Organisation" with FICCI for their Annal Expo 2020 - 11,12 & 14 December 2020

PLEXCONCIL joined the FICCI Annual Expo 2020 which was organized in conjunction with the FICCI Annual General Meeting, a flagship event and one of the most eagerly awaited congregations involving representatives from the Government, Industry, Bureaucracy, Academics, and Research, addressing a high-powered audience of policymakers, corporates, media, among others as their "Supporting Organisation".

Hon'ble Prime Minister of India, Shri Narendra Modi virtually inaugurated this event on 12th December 2020.

#### PLEXCONCIL Promotions:

The Council had a special virtual booth to promote its activities at the Petrochemicals Lobby (5) which was visited by many visitors during this three 3day event. The virtual booth featured the promotional movie, and a gallery displaying the PLEXCONNECT 2021 Virtual B2B and other events of the Council. An invitation was extended to the Hon'ble CIM to visit the virtual booth as well.

The Council provided a discount of 30% as agreed by FICCI to the participating Members for 2 months.

#### Salient Features of the Expo :

Starting 11th December 2020, the yearlong expo aims to elevate the Indian business sector while envisioning new prospects and accelerating businesses. The sprawling Exhibition Centre plays host to exhibitors from across the globe, giving them a productive landscape to showcase their products and capabilities and engage in discussions to advance their business prospects. While the well-appointed booths allow virtual handshakes through video and chat, the B2B meeting rooms transform business relationships.

- Open 365 days with round the clock access
- Showcase in a world-class environment
- Various Industrial sectors to exhibit
- Business visitors from various parts of the world
- Digital Directory: AI-enabled listing amongst over a million businesses worldwide
- Pre-Fix Interactive Meetings, B2B/ B2G with the potential buyers across the sectors.
- Video & Image walls
- Broadcast and Social Media Promotion
- Brand Integration and Business card exchange
- Exclusive dynamic Dashboard
- Event analysis and business connect at your fingerprints

### 3.22 Webinar on Anti-dumping & Trade Remedies – 18 December 2020

The Webinar was organized by MSME-DI, Kolkata in association with DGTR, New Delhi. Mr Satish Kumar, Addl. Director General (Foreign Trade), DGTR, New Delhi spoke during the session and interacted with the participants. Mr Amit Pal, COA Member, Mr Nilotpal Biswas, RD joined the webinar.

### 3.23 Meeting of Expert Committee of 10th National Awards for Technology Innovation in Petrochemicals and Downstream Plastics Processing Industry – CIPET H.O., Chennai-17 & 18 December 2020

The meeting of Expert Committee for "10th National Awards for Technology Innovation in Petrochemicals and Downstream Plastics Processing Industry" was held at CIPET H.O. Chennai on 17th & 18th December 2020. The Expert Committee met to screen, evaluate and shortlist the nominations received from the Plastics Processing Industry.

The Council was represented by Mr Ruban Hobday, Regional Director-South who was part of a smaller group of 5 to identify and select the winner and runner up under three categories of awards which were completed accordingly as per the guidance of CIPET officials.

### 3.24 State Level District Export Promotion Committee Meeting – Puducherry – Tamil Nadu - 23 December 2020

PLEXCONCIL is part of the District Export Promotion Committee constituted to promote exports from Puducherry by the Govt of Puducherry(Union Territory). The first virtual meeting was convened by the Chief Secretary, Govt. of Puducherry to take necessary measures that have been laid to promote plastic products exports from the district in a phased manner.

### 3.25 Pipes & Fittings Panel Meeting (Virtual) - 29 December 2020

The 1st PIPES & FITTINGS Panel Meeting via Video Conferencing for the year 2020-21 was held on 29th December 2020. Mr. P. Mohan, Panel Chairman, welcomed the Members and gave a brief about the Council's activities as many new Members from across regions have been inducted into the Panel Committee. The Panel Chairman made a brief presentation on the present status of the sector in the international market highlighting the vast untapped potential for the sector. Panel Members discussed strategies to be adopted for increasing India's share in global exports of Pipes & Fittings in detail.

### 3.26 Meeting with General Managers of all District Industries Centre (DIC)-Govt. of TN in Tamil Nadu with regard to Plastic Exports and its procedures jointly organised by Zonal DGFT-Chennai and M-TIPB, Govt. of Tamil Nadu - 4 January 2021

PLEXCONCIL -Southern Region on invitation from Zonal Additional Directorate General of Foreign Trade (ZADGFT), Chennai and M-TIPB (MSME Trade and Investment Promotion Bureau), Department of MSME, Govt. of Tamil Nadu made a detailed presentation on procedures for plastic exports from Tamil Nadu to the General Managers/ Assistant Engineers of all the District Industries Centre's (DIC) in Tamil Nadu.

The meeting aimed to make the Nodal Officers in each DIC (District Industries Centre) aware of the following:

- Documentation procedures involved in export/import

- Schemes/ Incentives/ Support offered by various departments for export/import
- Important rules and regulations or Global Standards/ Certifications involved in the process of imports/ exports

The presentation was made by Mr Ruban Hobday, Regional Director-SR.

### 3.27 Meeting with the High Commission of India, Singapore, and Singapore Chinese Chamber of Commerce & Industry - 5 January 2021

A meeting was organized by PLEXCONCIL through the High Commission of India, Singapore with the Singapore Chinese Chamber of Commerce & Industry to seek the support of the Chamber in organizing the PLEXCONNECT 2021 – VIRTUAL BSM during March 2021.

In his welcome address, Chairman Mr Arvind Goenka, PLEXCONCIL mentioned India's closer ties with Singapore and emphasized the need for the Chamber to explore buyers/traders from the destination plastic Industry for the proposed event.

Mr Sribash Mahapatra, Executive Director, PLEXCONCIL made a brief presentation on the Indian Plastics Industry which covered all the aspects of the industry. Ms Priyanka Saxena, Executive, the High Commission of India, Singapore was present during the meeting.

The Chamber was represented by Ms Irene Low, Assistant General Secretary, and Ms Tiffany Shai, Sr. Manager, International Relations.

Ms Low said that India had always been a good partner for Singapore and that the Chamber was very glad to partner with PLEXCONCIL and support for the proposed PLEXCONNECT 2021 – VIRTUAL BSM. She believed that the export of plastics from India to Singapore was low due to lower awareness about Indian products. She said that the Singapore companies should look for a wider base of sourcing and that India would be their perfect choice. She mentioned that the Indian manufacturers should be consistent in their quality which would be an important factor to work with companies in Singapore.

The following points were finalized for follow up:

1. PLEXCONCIL to send a list of potential products which may be whetted with the Plastic Industry in Singapore before deciding the event date.

2. PLEXCONCIL to send the list of CEO/Managing Director from top companies so that they might be invited by the SCCCI to promote closer business ties with their counterparts in Singapore.
3. SCCCI to revert with more details on potential products after discussion with other stakeholders through their contacts, especially the Singapore Plastics Associations.
4. SCCCI to send a proposal on hosting the Virtual BSM through their portal/chat rooms and the commercials for it.

### 3.28 Gujarat Regional Committee - 2nd Meeting – 6 January 2021

The 2nd Meeting of Regional Committee of Gujarat was held to discuss the export promotion activities being undertaken by council. Export related concerns from the region were also discussed and deliberations were made on increasing engagement with various plastic associations, area wise association and non-members from Gujarat region.

### 3.29 Meeting with RoDTEP Committee – 7 January 2021

The virtual meeting was Chaired by Shri G K Pillai, former Commerce and Home Secretary. Shri Arvind Goenka - Chairman, Mr Sribash Dasmohapatra – Executive Director and Mrs Bharti Parave (Asst. Director- Trade & Policy) represented the council during the meeting. There was in-depth discussion on RoDTEP rates for PLEXCONCIL purview items, and Chairman explained the impact of the embedded taxes on plastic industries while requesting for higher RoDTEP rates for Plastic industries.

### 3.30 Export Awareness Programme Organised by MSME – DI, Chennai - 5 February 2021

MSME DI – Chennai along with District Industries Centre, Govt. of TN, Zonal DGFT – Chennai, FIEO – SR and PLEXCONCIL – SR organised an Export Awareness Program on 05th February 2021 at Adhiyamaan College of Engineering, Hosur.

The primary objective was to promote and increase exports from the electronics city of Tamil Nadu - Hosur (Krishnagiri District) and also help new MSME entrepreneurs access international markets.

The program was inaugurated by Shri S. Prasanna Balamurugan, General Manager, DIC – Hosur and in his keynote address, the following points were broadly outlined:

1. Products that have potential for Exports from Hosur (Tamil Nadu)
2. Benefits of Exporting from Tamil Nadu
3. Ease of Exporting
4. Schemes and Govt Support and Subsidies for Exports
5. Way Forward

The technical sessions were addressed by the following officials:

1. Shri Varun Singh, Jt. DGFT, Zonal DGFT – Chennai
2. Shri V. Balakrishnan, Branch Manager, ECGC Ltd, Salem
3. Shri R. Senthil Kumar, Dy. Director, MSME-DI, Chennai
4. Shri K. Thirupathi, Asst. Director, MSME-DI, Chennai
5. Shri R. Dayanidhi, Asst. Director, PLEXCONCIL – SR
6. Shri Yasar Shariff, Executive Assistant, FIEO, Chennai

PLEXCONCIL Southern Region gave its inputs and information for the development of Plastics Industry and more importantly exploring the International Markets, which was well received by more than 120 MSME entrepreneurs participated during the export awareness programme.

### 3.31 Meeting with Dr Rajeev Ranjan, IAS, Chief Secretary to Government of Tamil Nadu - 9 February 2021

PLEXCONCIL met Dr Rajeev Ranjan IAS, Chief Secretary to Govt of Tamil Nadu who had taken over in this highest office in the Secretariat of the Govt of Tamil Nadu as a courtesy and to highlight the Plastics Industry and Exports.

Shri YV Raman, Regional Chairman, PLEXCONCIL apprised the Chief Secretary about PLEXCONCIL promoting exports from Tamil Nadu and the employment being generated by the industry for the State. He also mentioned the logistical challenges being faced by the exporters at the port.

Mr Ranjan, CS appreciated the Council's long history, constant efforts in promoting exports of Plastics products from India through various initiatives including webinars.

Mr Ruban Hobday, Regional Director also highlighted the State's export potential and the Council's involvement in the Tamil Nadu Polymer Park. He introduced Shri. Rakkappan, President, Tamil Nadu Plastics Manufacturers Association (TAPMA) who in turn requested the Chief Secretary's intervention in the challenges of the SUP Ban in the State.

### 3.32 2nd District Export Promotion Committee Meeting of Gandhinagar District, Gujarat – 20 February 2021

The 2nd meeting of District Export Promotion committee of Gandhinagar District was held under chairmanship of Collector Gandhinagar. It was suggested to organize awareness programs for prospective exporters, boost exports of existing exporters while issues being faced by exporters were also discussed. The Council was represented by Mr Naman Marjadi, Assistant Director, Regional Office- Ahmedabad, PLEXCONCIL.

### 3.33 Regional Committee Meeting – 26 February 2021

Eastern Regional office organized its Regional Committee meeting to discuss issues & concerns related to plastics exports from the Eastern Region, Councils export promotion activities for the FY 20-21 and council's Membership position as on 24th August 2020 (Eastern Region).

### 3.34 Awareness Programme on QRMP scheme (Quarterly Return Monthly Payment scheme)

The e-Session was organized by the Directorate General of Taxpayers Services (DGTS), Kolkata Zonal Unit along with CGST Kolkata Zone and PLEXCONCIL(ER) office invited all Member Exporters for the programme. Shri P. K. Agarwal, Pr. Chief Commissioner, CGST & CX, Kolkata Zone and Shri S. K. Sinha, ADG, DGTS, Kolkata Zonal Unit spoke during the seminar. Shri Partha Santra & Shri Ankan Bose made a presentation on the QRMP scheme. Mr Amit Pal, COA Member, Mr Nilotpal Biswas, RD also joined the session.

### 3.35 Certificate Course in Export-Import Management organized by the Federation of Telangana Chamber of Commerce & Industry -6 March 2021

The Regional Director – South was invited by the Federation of Telangana Chamber of Commerce & Industry as a Guest Lecturer during their Certificate Course in Export-Import Management on the subject “Benefits of Participation in Trade Fairs & Exhibition” and about PLEXCONCIL.

The course aimed to impart knowledge on the export-import ecosystem which includes foreign trade policy, documentation, logistics, trade finance, foreign exchange, and risk management. 30 participants from different industries looking for guidance attended the event.

The Regional Director – South talked about the benefits of exports, PLEXCONCIL's roles and membership benefits. The session received excellent response.

### 3.36 Western Region Committee - 1st Meeting – 9 March 2021

The 1st Meeting of Western Region Committee was chaired by Shri. Saurabh Kalani, Chairman of Western Region Committee. The Western region committee consist of total ten members and the said meeting were attended by eight committee members. PLEXCONCIL secretariats were also present during the meeting including Mr Sribash

Dasmohaptra (Executive Director).

There were discussions on the various strategies and programmes to promote plastics exports from the Western Region, improve/increase the membership, deliberated on issues/ grievances of trade while exporting and member participation in the council's virtual B2Bs.

### 3.37 Special E-session on India-Ghana Economic and Business Ties: New Perspectives – 19 March 2021

The e-session was organized by Bharat Chamber of Commerce, Kolkata and Mr Ernest Nana Adjei, Minister-Counsellor, Political and Economic, High Commission of Ghana, India made a detail presentation on the subject. After the presentation he also interacted with the participants. Mr Nilotpal Biswas, RD joined the online session.

### 3.38 Webinar on PVC Windows, PVC Profile & PVC Compounds – 19 March 2021

Indian Plastics Federation (IPF) organised the webinar and the opening remarks & welcome address was delivered by Mr Ramesh Rateria, President IPF and Mr Anindya Roy, Regional Manager, Kolkata RO, Reliance Industries Ltd. The technical session speakers were from the industries as well as Reliance Industries Ltd. Mr Nilotpal Biswas, RD joined the online Webinar.

### 3.39 Panel Meetings (FIBC, Woven Sacks/Fabrics, Miscellaneous Products) - 30 & 31 March 2021

As per the advice of the Head Office, the Regional Office – South has been assigned to coordinate the following 4 Panel Committees which includes:

- Forming the panel members with the support of the Panel Chairman
- Sending the invitation to the selected Members
- Preparing the presentation through collate the statistics and projections
- Follow up with personal calls in confirming their presence
- Preparing the minutes of the meeting with action plans after the meeting
- Preparing the SWOT analysis to be submitted to HO/ED for further action

In the reporting month, the RO South was able to organize FIBC, Woven Sacks/Fabrics, and Misc Products Panel meetings on 30th & 31st March 2021 over the virtual medium (Webex).

**MEMBERSHIP POSITION AS ON 31ST MARCH, 2021**

REGION	Manufacturers	Merchant Exports	Honorary Members	Total
Western Region	1259	216	6	1481
	1217	206	6	1429
Eastern Region	136	86	0	222
	134	84	0	218
Southern Region	425	47	1	473
	410	39	1	450
Northern Region	402	69	0	471
	321	52	0	373
Total (as on 31.03.2021)	2222	418	7	2647
Total (as on 31.03.2020)	2082	381	7	2470

(Figures in bold are for FY 2020-21& others are for FY 2019-20)

**WESTERN REGION**

STATE	Manufacturers	Merchant Exports	Honorary Members	Total
Maharashtra	<b>590</b>	<b>123</b>	<b>6</b>	<b>719</b>
	582	119	6	707
Gujarat	<b>561</b>	<b>79</b>	<b>0</b>	<b>640</b>
	534	74	0	608
Madhya Pradesh	<b>43</b>	<b>11</b>	<b>0</b>	<b>54</b>
	40	10	0	50
Chhattisgarh	<b>6</b>	<b>0</b>	<b>0</b>	<b>6</b>
	6	0	0	6
Dadra & Nagar Haveli & Daman & Diu	<b>43</b>	<b>2</b>	<b>0</b>	<b>45</b>
	39	2	0	41
Goa	<b>16</b>	<b>1</b>	<b>0</b>	<b>17</b>
	16	1	0	17
Total (as on 31.03.2021)	<b>1259</b>	<b>216</b>	<b>6</b>	<b>1481</b>
Total (as on 31.03.2020)	1217	206	6	1429

(Figures in bold are for FY 2020-21& others are for FY 2019-20)

**EASTERN REGION**

STATE	Manufacturers	Merchant Exports	Honorary Members	Total
West Bengal	<b>125</b>	<b>86</b>	<b>0</b>	<b>211</b>
	122	84	0	206
Jharkahand	<b>2</b>	<b>0</b>	<b>0</b>	<b>2</b>
	1	0	0	1
Bihar	<b>2</b>	<b>0</b>	<b>0</b>	<b>2</b>
	2	0	0	2
Assam	<b>5</b>	<b>0</b>	<b>0</b>	<b>5</b>
	5	0	0	5
Orissa	<b>4</b>	<b>0</b>	<b>0</b>	<b>4</b>
	4	0	0	4
Total (as on 31.03.2021)	<b>138</b>	<b>86</b>	<b>0</b>	<b>224</b>
Total (as on 31.03.2020)	134	84	0	218

(Figures in bold are for FY 2020-21& others are for FY 2019-20)

**SOUTHERN REGION**

STATE	Manufacturers	Merchant Exports	Honorary Members	Total
Andhra Pradesh	<b>23</b>	<b>3</b>	<b>0</b>	<b>26</b>
	22	2	0	24
Karnataka	<b>100</b>	<b>7</b>	<b>0</b>	<b>107</b>
	98	7	0	105
Kerala	<b>25</b>	<b>5</b>	<b>0</b>	<b>30</b>
	25	4	0	29
Pondicherry	<b>1</b>	<b>0</b>	<b>0</b>	<b>1</b>
	1	0	0	1
Tamil Nadu	<b>217</b>	<b>28</b>	<b>1</b>	<b>246</b>
	209	23	1	233
Telengana	<b>59</b>	<b>4</b>	<b>0</b>	<b>63</b>
	55	3	0	58
Total (as on 31.03.2021)	<b>425</b>	<b>47</b>	<b>1</b>	<b>473</b>
Total (as on 31.03.2020)	410	39	1	450

(Figures in bold are for FY 2020-21& others are for FY 2019-20)

**NORTHERN REGION**

STATE	Manufacturers	Merchant Exports	Honorary Members	Total
Delhi	<b>211</b>	<b>39</b>	<b>0</b>	<b>250</b>
	148	24	0	172
Rajasthan	<b>64</b>	<b>8</b>	<b>0</b>	<b>72</b>
	62	8	0	70
Haryana	<b>30</b>	<b>10</b>	<b>0</b>	<b>40</b>
	27	9	0	36
Jammu & Kashmir	<b>2</b>	<b>0</b>	<b>0</b>	<b>2</b>
	3	0	0	3
Punjab	<b>26</b>	<b>3</b>	<b>0</b>	<b>29</b>
	23	3	0	26
Himachal Pradesh	<b>8</b>	<b>0</b>	<b>0</b>	<b>8</b>
	7	0	0	7
Uttaranchal	<b>10</b>	<b>1</b>	<b>0</b>	<b>11</b>
	9	0	0	9
Uttar Pradesh	<b>49</b>	<b>8</b>	<b>0</b>	<b>57</b>
	42	8	0	50
Total (as on 31.03.2021)	<b>400</b>	<b>69</b>	<b>0</b>	<b>469</b>
Total (as on 31.03.2020)	321	52	0	373

(Figures in bold are for FY 2020-21& others are for FY 2019-20)

**Details of COA meetings**

During the year, 4 number of COA meetings were held, details of which are given below :

Date of COA Meeting	Number of members attended the meeting
05/06/2020	24
04/09/2020	21
20/11/2020	13
08/01/2021	23

**BALANCE SHEET**  
**&**  
**INCOME & EXPENDITURE ACCOUNT**  
**2020-2021**



## THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

### COMMITTEE OF ADMINISTRATION REPORT

Dear Members,

On behalf of the Committee of Administration (COA), it is our pleasure to present the Sixty-Six Annual Report together along with the Audited Statement of Accounts of The Plastics Export Promotion Council ("the Company") for the year ended March 31, 2021.

#### Financial Performance

The summarized standalone result of your Company is given in the table below.

Rs. in Thousand

Particulars	Standalone	
	31-03-2021	31-03-2020
Total Income	35567	161573
Surplus / (Deficit) before Interest, Depreciation & Tax (EBITDA)	(7578)	20734
Finance Charges	0	0
Depreciation	5578	1969
Provision for Income Tax (Including for earlier years)	0	0
Surplus / (Deficit) After Tax	(13156)	18765
Surplus brought forward from previous year	72300	53535
Surplus carried to Balance Sheet	59144	72300

\*previous year figures have been regrouped/rearranged wherever necessary.

#### Details of COA meetings

During the year, 4 number of COA meetings were held, details of which are given below:

Date of COA Meeting	Number of members attended the meeting
05/06/2020	24
04/09/2020	21
20/11/2020	13
08/01/2021	23

#### COVID 19 Pandemic

The Committee of Administration would like to inform that our entire world has since been come under the grip of Covid 19 Pandemic situation. This has effected large number of people badly. The Covid 19 has seriously effected the economy of India badly. We are no exception to the same and our activities and income has regisrred a sharp decline during the last six months. We are determined to face this adverse situation and are confident to meet the challenge with support of all.

#### DIVIDEND

The company being a non-profit company incorporated under Section 25/8 of the Companies Act, 1956/2013 no dividend can be considered.

#### CAPITAL

The company being a non-profit company Limited by Guarantee incorporated under Section 25/8 of the Companies Act, 1956/2013, no Equity Share capital structure is applicable.

## EXTRACT OF ANNUAL RETURN

The company being a section 8 company the provision of attachment of Annual Return does not apply.

## APPLICABILITY OF OTHER COMMITTEES

The company being a section 25 (8) of company act 1956/ 2013 and being a not for profit organisation the company was not required to setup various committee and other applicability described as under the provisions of the Companies Act 2013 -:

- 1) Audit Committee
- 2) Nomination & Remuneration Committee
- 3) Corporate Social Responsibility Committee
- 4) Cost Audit
- 5) Secretarial audit
- 6) Related party transactions

## Directors' Responsibility Statement

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Committee of Administration members confirm that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the Committee of Administration members had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the Committee of Administration members had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the Committee of Administration members had prepared the annual accounts on a going concern basis; and
- e) the Committee of Administration members had devised proper systems to ensure compliance with

the provisions of all applicable laws and that such systems were adequate and operating effectively.

## Statutory Auditors, their Report and Notes to Financial Statements

In the last AGM held on 18th December 2020 M/s. N P Patwa & Co, Chartered Accountants were appointed Statutory Auditors of the Company to hold office upto the ensuing Annual General meeting. The resolution their re-appointment as the Statutory Auditors is being placed before the members for approval.

The report of the Statutory Auditors is attached with this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

## Human Resources

The Company treats its "human resources" as one of its most important assets. The Company continuously invests in attraction, retention and development of talent on an ongoing basis. The company has formulated and implemented the HR policy in the company.

## Statement containing salient features of financial statements of subsidiaries

## Company's policy on appointment and remuneration

The Committee of Administration is being elected by the ordinary members of the company and every year One third Committee of Administration members retire by rotation and new members are elected in their place.

The company do not provide any remuneration to Committee of Administration members being a non-profit organization

## Significant and material orders passed by the regulators

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations:

## Internal financial controls

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

## Holding and Subsidiaries

### Transfer of Amounts to Investor Education and Protection Fund

The company being section 8 company this clause is not applicable.

### Fixed Deposits

The Company has not accepted any deposits from public in terms of Chapter V of the Companies Act, 2013

### Management Discussion and Analysis

The report of the activities of the company is already furnished in the report.

### Particulars of Employees

There were no employees drawing remuneration attracting the provisions of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

### Details of conservation of energy, technology absorption, foreign exchange earnings and outgo

#### (a) Conservation of energy

The same is not applicable since the company is a non-profit company under Section 25/8 of the Companies Act 1956/2013

#### (b) Technology absorption

The same is not applicable since the company is a non-profit company under Section 25/8 of the companies Act 1956/2013.

#### (c) Foreign exchange earnings and Outgo

During the year, the total foreign exchange used was Rs. NIL and the total foreign exchange earned was Rs. NIL by way of overseas participation and service charges.

## FRAUD REPORTING

During the year under review, no cases of fraud have been reported to the Board.

## HUMAN RESOURCES

A well-disciplined workforce lies at the very foundation of the company's major achievements and shall well continue for the years to come.

The company treats its workforce as one of its most important assets. The management has always carried

out systematic appraisal of performance and imparted training at periodic intervals. The company has always recognized talent and has judiciously followed the principle of rewarding performance.

### OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In terms of Section 22 of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has not received any complaint of harassment during the year under review.

### Acknowledgement

The Committee of Administration places on record their appreciation for employees at all levels, who have contributed to the growth and achievements of the company.

The Committee of Administration also thanks the auditors, bankers, and advisors of the Company for their continued support.

The Committee of Administration also thanks the Central and State Governments, and other statutory authorities for their continued support.

**For and on behalf of COA  
THE PLASTICS EXPORT PROMOTION COUNCIL**

Sd/-

Arvind Goenka - CHAIRMAN  
(DIN 02533646)

Sd/-

Hemant Minocha - VICE CHAIRMAN  
(DIN 00614057)

Sd/-

Sribash Dasmohapatra – EXECUTIVE DIRECTOR  
(DIN 02587694)

Dated : September 13, 2021  
Place : Mumbai

Office No. 104, Amrapali Apartment,  
1st Floor, Near GPM College Telli Galli,  
Andheri (East), Mumbai - 400 069.  
Tel. : 022-26837122 / 26837123 / 26837127  
E-mail : nppatwa@gmail.com

**N.P. PATWA & CO.**  
CHARTERED ACCOUNTANTS  
UDIN : 21042384AAAAGT2279

## INDEPENDENT AUDITORS' REPORT

To the Members of  
**The Plastics Export Promotion Council**  
**Mumbai**  
**Report on the Audit of the Financial Statements**

### Opinion

We have audited the accompanying financial statements of The Plastics Export Promotion Council ("the Company"), which comprise the Balance Sheet as at 31st March 2021, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view and read along with other notes, are in conformity with the Accounting Standards specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its Deficit and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we

have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Information Other than the Financial Statements and Auditors' Report Thereon

The Company's Board (Committee of Administration) is responsible for the preparation of the other information. The other information comprises the information included in the Board (Committee of Administration) Report including Annexures containing financial highlights and achievement and highlights of activities but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board (Committee of Administration) is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also

includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board (Committee of Administration) is also responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain

audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. In view of Para 1(2)(iii) of the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the said Order is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the Balance Sheet, the Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards (AS) specified under Section 133 of the Act;
  - e. on the basis of the written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors/ Board (Committee of Administration), none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164(2) of the Act;
  - f. with respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls as required under Clause (i) of Sub-section 3 of Section 143 of the Act, the same is not applicable to the Company vide amendment to the notification

G.S.R 464(E) dated 13th June 2017; and

- g. with respect to the other matters to be included in the Auditors' Report in accordance with the requirements of section 197(16) of the Act, as amended, the same is not applicable to the company, it being Section 8 company.
- h. with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. the Company does not have any pending litigations which would impact its financial position;
  - ii. the Company did not have any long-term contracts including derivative contracts as at March 31, 2021;
  - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For, **N P Patwa & Co.**

Chartered Accountants

Firm's Registration No.107845W

Sd/-

Jitendra C Shah

Partner

Membership No. 042384

UDIN : 21042384AAAAGT2279

Place : Mumbai

Date : 13.09.2021

## THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

## BALANCE SHEET AS ON 31ST MARCH 2021

(Amount in Rupees)

PARTICULARS	Notes Attached	As at 31-03-2021		As at 31-03-2020	
<b>FUNDS &amp; LIABILITIES</b>					
<b>SHARE CAPITAL - -</b>					
<b>FUNDS AND RESERVES</b>	1		172,106,432		178,986,161
<b>SHARE APPLICATION PENDING ALLOCATION</b>			-		-
<b>NON-CURRENT LIABILITIES</b>			-		-
Long Term Borrowings			-		-
Long Term Liabilities			-		-
Long Term Provisions	2		4,307,958		4,959,757
<b>CURRENT LIABILITIES</b>	2A				
Short Tem Borrowings			-		-
Trade Payables			-		-
Other Current Liabilities			39,997,624		62,899,740
Short Term Provisions			4,190,583		1,902,863
			<b>220,602,597</b>		<b>248,748,521</b>
<b>ASSETS</b>					
<b>NON CURRENT ASSETS</b>					
Fixed Assets	3				
Tangible Assets			84,238,161		24,579,581
Intangible Assets			-		-
Non Current Investments			-		-
Long Term Loans an Advances			-		-
Other non-current assets			-		-
<b>CURRENT ASSETS</b>	4				
Short Term Investment		73,602,321		133,553,487	
Income Receivable		3,357,301		4,796,640	
Cash and Bank Balance		14,802,328		19,457,768	
Short term Loans & Advances		36,627,037		50,761,173	
Other Current Assets		7,975,450	136,364,436	15,599,872	2 24,168,940
			<b>220,602,597</b>		<b>248,748,521</b>

As per our attached Report of even date

For **N P PATWA & COMPANY**

CHARTERED ACCOUNTANTS

Firm Registration 107845W

Sd/-

(Jitendra C Shah)

PARTNER (Membership No.:42384)

PLACE: Mumbai

DATE: 13TH SEPTEMBER, 2021

For &amp; On Behalf of Board

The Plastics Export Promotion Council

Sd/-

(Arvind Goenka)

DIN 00061010

CHAIRMAN

Sd/-

(Hemant Minocha)

DIN 00614057

VICE - CHAIRMAN

Sd/-

(Sribash Dasmohapatra)

DIN 02587694

EXECUTIVE DIRECTOR

PLACE: Mumbai

DATE: 13TH SEPTEMBER, 2021

## THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

### INCOME & EXPENDITURE AS AT 31ST MARCH 2021

(Amount in Rupees)

PARTICULARS	Notes	For the year ended 31st March 2021	For the year ended 31st March 2020
<b>INCOME</b>			
<b>REVENUE FROM OPERATIONS</b>	5		
Event Participation		1,487,000	83,434,380
Grant In Aid		2,359,208	37,859,531
Membership Subscription		28,297,000	32,683,500
Income From Publication		627,892	588,994
Income From Objects		108,000	1,931,541
Surplus / (Deficit) from CAPINDIA Exhibition 2019		-	2,369,536
<b>OTHER INCOME</b>	6	2,191,811	2,705,986
<b>Transferred From Export Development Fund</b>		496,000	-
<b>TOTAL REVENUE</b>		<b>35,566,911</b>	<b>161,573,468</b>
<b>EXPENSES</b>			
Expense on Coded Activities	7	6,733,058	101,001,166
Expenses on Objects	8	1,843,657	3,373,698
Employee Cost	9	27,967,129	27,681,153
Finance Cost	10	122,203	281,537
Depreciation and Amortisation		5,578,253	1,969,287
Other Expenses	11	6,478,446	8,501,821
<b>TOTAL EXPENSES</b>		<b>48,722,746</b>	<b>142,808,662</b>
Surplus/(Deficit) for the year before Tax		(13,155,835)	18,764,807
Less : Provision for Tax		-	-
Add : Short / (Excess) Provision for Prior Year		-	-
Less : Transferred to Export Development Fund		-	-
Balance carried to Balance Sheet		(13,155,835)	18,764,807

As per our attached Report of even date

For **N P PATWA & COMPANY**

CHARTERED ACCOUNTANTS

Firm Registration 107845W

Sd/-

(Jitendra C Shah)

PARTNER (Membership No.:42384)

PLACE: Mumbai

DATE: 13TH SEPTEMBER, 2021

For &amp; On Behalf of Board

The Plastics Export Promotion Council

Sd/-

(Arvind Goenka)

DIN 00061010

CHAIRMAN

Sd/-

(Hemant Minocha)

DIN 00614057

VICE - CHAIRMAN

Sd/-

(Sribash Dasmohapatra)

DIN 02587694

EXECUTIVE DIRECTOR

PLACE: Mumbai

DATE: 13TH SEPTEMBER, 2021

## THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in Rupees)

PARTICULARS	As at 31st March 2021		As at 31st March 2020	
	Rs.	Rs.	Rs.	Rs.
<b>A. Cash Flow From Operating Activities</b>				
Net Profit/(Loss) Before Extraordinary Items and Tax		(13,155,835)		18,764,807
<b>Adjustments For :</b>				
Depreciation	5,578,253		1,969,287	
Profit on Sale of Assets (Net)			(93,105)	
Finance Costs	122,203		281,537	
Interest Taken to Capital Fund	5,617,106			
Transferred from Reserves	(496,000)			
		10,821,562		2,157,719
Operating Profit Before Working Capital Changes		(2,334,273)		20,922,526
<b>Changes in Working Capital:</b>				
Adjustments For (Increase) / Decrease in Operating Assets :				
Inventories				
Trade Receivables	1,439,339		(1,699,794)	
Short-Term Loans and Advances	14,067,882		(14,757,768)	
Long-Term Loans and Advances	66,254		132,085	
Other Current Assets	7,624,422		(1,934,783)	
Other Non-Current Assets				
Adjustments for Increase/(Decrease) in Operating Liabilities:				
Trade Payables	-		-	
Other Current Liabilities	(22,902,116)		18,594,481	
Short-Term Provisions	2,287,720		1,344,956	
Long-Term Provisions	(651,799)		(854,673)	
		1,931,703		824,503
Cash Generated from Operations		(402,570)		21,747,029
Bad Debts		-		-
Net Income Tax Paid and DDT		-		-
<b>Net Cash Flow from Operating Activities (A)</b>		<b>( 402,570)</b>		<b>21,747,029</b>
<b>B. Cash Flow From Investing Activities</b>				
Capital Expenditure on Fixed Assets	(65,236,834)		(318,872)	
Proceeds From Sale of Fixed Assets	-		108,460	
Current Investments	59,951,166		(22,075,010)	
Non Current Investments				
<b>Net Cash Flow Used in Investing Activities (B)</b>		<b>(5,285,668)</b>		<b>(22,285,422)</b>
<b>C. Cash Flow from Financing Activities</b>				
Proceed received as Corpus / Capital Fund	1,155,000		7,272,793	
Proceeds from Long-Term Borrowings				
Proceeds from Other Short-Term Borrowings	-		-	
Loss on Restatement Of Foreign Currency Loans				
Finance Cost	(122,203)		(281,537)	
Dividend Paid			-	
<b>Net Cash Flow from Financing Activities ( C)</b>		<b>1,032,797</b>		<b>6,991,256</b>
<b>Net Increase in Cash And Cash Equivalents (A+B+C)</b>		<b>(4,655,441)</b>		<b>6,452,863</b>
Cash and Cash Equivalents at the Beginning of the Year		19,457,769		13,004,906
<b>Cash and Cash Equivalents at the end of the Year</b>		<b>14,802,328</b>		<b>19,457,769</b>

Accompanying Notes to accounts  
As per our attached Report of even date

For **N P PATWA & COMPANY**  
CHARTERED ACCOUNTANTS  
Firm Registration 107845W

Sd/-  
(Jitendra C Shah)  
PARTNER (Membership No.:42384)

PLACE: Mumbai  
DATE: 13TH SEPTEMBER, 2021

For & On Behalf of Board  
The Plastics Export Promotion Council

Sd/-  
(Arvind Goenka)  
DIN 00061010  
CHAIRMAN

Sd/-  
(Hemant Minocha)  
DIN 00614057  
VICE - CHAIRMAN

Sd/-  
(Sribash Dasmohapatra)  
DIN 02587694  
EXECUTIVE DIRECTOR

PLACE: Mumbai  
DATE: 13TH SEPTEMBER, 2021

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**  
**SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT**  
**AS AT AND FOR THE YEAR ENDED 31ST MARCH 2021**

(Amount in Rupees)

PARTICULARS	As at 31st March 2021		As at 31st March 2020	
<b>SCHEDULE 1</b>				
<b>RESERVES AND SURPLUS</b>				
<b>CORPUS/CAPITAL FUND ETC.</b>				
Balance as at the beginning of the year	99,146,325		91,873,532	
Add: Entrance Fees Received During the Year	1,155,000		1,405,000	
Interest on Fixed Deposits	5,617,106		5,867,793	
		105,918,431		99,146,325
<b>INCOME AND EXPENDITURE</b>				
Income and Expenditure A/c	72,300,010		53,535,203	
Add: Surplus / (Deficit) for the year	(13,155,835)	59,144,175	18,764,807	72,300,010
<b>Earmarked Fund</b>				
Export Development Fund				
Balance as at the beginning of the year	2,263,476	1,767,476		2,263,476
Less Utilised transferred to I & Ex Account	(496,000)			
Export Market Research, Development & Publicity Fund (Utilised)		2,823,350		2,823,350
Voluntary Contribution for Service Centre for Product Design and Prototyping		2,453,000		2,453,000
<b>TOTAL</b>		<b>172,106,432</b>		<b>178,986,161</b>

PARTICULARS	As at 31st March 2021		As at 31st March 2020	
<b>SCHEDULE 2</b>				
<b>LONG TERM PROVISIONS</b>				
Provision for Leave Encashment		4,158,376		4,810,175
Gratuity Payable		149,582		149,582
<b>TOTAL</b>		<b>4,307,958</b>		<b>4,959,757</b>

PARTICULARS	As at 31st March 2021		As at 31st March 2020	
<b>SCHEDULE 2A</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
<b>CURRENT LIABILITIES</b>				
Sundry Creditors for expenses		823,171		5,155,912
Advance Membership Fees Received		10,235,578		5,525,495
Amount due to Members		9,882,000		28,652,447
Advance from members for Activities of Council		17,552,646		22,956,200
<b>Other Liability</b>				
Grant in Aid for MAI Project		2,467,500		48,205,000
Less: Utilised / Refund till the date of balance sheet		(3,773,741)		(60,448,232)
Add: Government Grant Receivable		1,306,241		12,243,232
		-		-
<b>TDS &amp; GST payable</b>		1,504,228		609,686
		39,997,624		62,899,740
<b>Short Term Provisions</b>		4,190,583		1,902,863
<b>Total</b>		<b>44,188,207</b>		<b>64,802,603</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)**  
**SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2021**

(Amount in Rupees)

DESCRIPTION	Useful Life of Asset (Years)	Cost of Assets			DEPRECIATION				NET BLOCK			
		As on 1.4.2020	Additions during the year	Adjustment / Deduction	As on 31.3.2021	Upto 31.3.2020	For the Year	W/Back of Depreciation	Adjustment / Deduction	Upto 31.3.2021	As at 31.3.2021	As at 31.3.2020
<b>BUILDINGS ON FREEHOLD LAND :</b>												
- At Mumbai	60	13,693,257	62,062,817	-	75,756,074	8,113,966	3,308,725	-	-	11,422,691	64,333,383	5,579,291
- At Kolkatta *	60	2,080,927	-	-	2,080,927	1,219,245	41,339	-	-	1,260,584	820,343	861,682
- At Delhi	60	20,572,807	-	-	20,572,807	3,617,697	839,843	-	-	4,457,540	16,115,267	16,955,110
Office Equipments ***	5	8,922,752	455,600	-	9,378,352	8,267,699	294,038	-	-	8,561,737	816,615	655,054
Furniture & Fixtures **	10	1,744,061	1,934,067	-	3,678,128	1,550,713	539,303	-	-	2,090,016	1,588,117	193,353
Computer & Printers	3	2,401,349	784,350	-	3,185,699	2,255,394	487,394	-	-	2,742,788	442,911	145,955
Vehicles	10	1,113,608	-	-	1,113,608	924,473	67,612	-	-	992,085	121,523	189,136
<b>TOTAL</b>		<b>50,528,761</b>	<b>65,236,834</b>	<b>-</b>	<b>115,765,595</b>	<b>25,949,187</b>	<b>5,578,253</b>	<b>-</b>	<b>-</b>	<b>31,527,440</b>	<b>84,238,161</b>	<b>24,579,581</b>
PREVIOUS YEAR		50,575,086	318,872	365,196	50,528,762	24,329,740	1,969,287	-	349,841	25,949,185	24,579,581	26,245,348

\* Registration of Kolkatta office in the name of the Council. Represents 2.23% share jointly owned with six other parties (4 Other Councils, a Bank and a Trade Promotion Council) and is net of specific Government Grant of Rs.14,49,500 (P.Y. Rs.14,49,500)

\*\* Net of specific Government Grant of Rs.100,61,121 (previous year Rs.100,61,121)

\*\*\* Net of specific Government Grant of Rs.63,00,000 (previous year Rs.63,00,000)

## THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

### SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2021

(Amount in Rupees)

PARTICULARS	As at 31st March 2021		As at 31st March 2020	
<b>SCHEDULE 4</b>				
<b>CURRENT ASSETS, LOANS, ADVANCES ETC</b>				
<b>CURRENT ASSETS :</b>				
<b>INCOME RECEIVABLE</b>				
Receivable - Outstanding for less than six months		278,239		1,513,597
Receivable - Outstanding for more than six months		3,079,062		3,283,043
		<b>3,357,301</b>		<b>4,796,640</b>
<b>CASH AND CASH EQUIVALENT</b>				
Cash in hand (As verified & certified by the management)		23,985		34,987
Bank Balances :				
With Scheduled Banks :				
- In Current Accounts		14,778,343		19,422,781
		<b>14,802,328</b>		<b>19,457,768</b>
<b>CURRENT INVESTMENT</b>				
Short term Deposit With Banks		73,602,321		133,553,487
<b>OTHER CURRENT ASSET</b>				
Income accrued but not due : Interest on Deposits		6,669,209		3,356,640
Government Grant Receivable		1,306,241		12,243,232
		<b>7,975,450</b>		<b>15,599,872</b>
<b>TOTAL</b>		<b>99,737,400</b>		<b>1 73,407,767</b>

PARTICULARS	As at 31st March 2021		As at 31st March 2020	
<b>SHORT TERM LOANS AND ADVANCES</b>				
(Unsecured, considered good) :				
Input Credit Receivable		-		3,231,005
Advances and other amounts recoverable in cash or in kind or for value to be received :				
a) Prepaid Expenses		205,850		511,709
b) Advance for Expenses		18,360,374		19,796,438
c) Employees for Expenses	12,878	18,579,101	271,777	20,579,924
Deposits		206,506		261,531
Tax deducted at source		17,821,019		26,602,049
Staff Loan		20,411		86,665
<b>TOTAL</b>		<b>36,627,037</b>		<b>50,761,173</b>
<b>SUBTOTAL</b>		<b>136,364,436</b>		<b>224,168,940</b>

## THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

### SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2021

(Amount in Rupees)

PARTICULARS	As at 31st March 2021		As at 31st March 2020	
<b>SCHEDULE 5</b>				
<b>EVENT - PARTICIPATION CHARGES</b>				
Participation Charges for Exhibition/Trade Fairs/Events		1,487,000		83,434,380
<b>TOTAL</b>		<b>1,487,000</b>		<b>83,434,380</b>
<b>GRANTS (Central Government)</b>				
Grant-in-Aid for the year		2,359,208		37,859,531
<b>TOTAL</b>		<b>2,359,208</b>		<b>37,859,531</b>
<b>MEMEBERSHIP FEES</b>				
1) Annual Membership Subscription		28,297,000		32,683,500
<b>TOTAL</b>		<b>28,297,000</b>		<b>32,683,500</b>
<b>INCOME FROM PUBLICATION</b>				
1) Income from sale of publications and advertisements		627,892		588,994
<b>TOTAL</b>		<b>627,892</b>		<b>588,994</b>
<b>INCOME FROM OBJECTS</b>				
Income from Plexconnect - E-Magazine		108,000		-
Contribution for Study of RoDTEP		-		276,000
Sponsorship for Exhibition & Seminar		-		645,000
Service Charges		-		868,548
Seminar Participation Fees		-		141,993
<b>TOTAL</b>		<b>108,000</b>		<b>1,931,541</b>

PARTICULARS	As at 31st March 2021		As at 31st March 2020	
<b>SCHEDULE 6</b>				
<b>INTEREST AND OTHER INCOME</b>				
1) Interest on Fixed Deposits		6,584,757		8,224,383
Less : Transfer to Corpus/Capital Fund		(5,617,106)		(5,867,793)
2) On Loans :				
Employees/Staff		4,115		12,630
3) Interest on IT Refund		1,044,003		243,282
<b>TOTAL</b>		<b>2,015,769</b>		<b>2,612,502</b>
<b>OTHER INCOME</b>				
Miscellaneous Receipts		176,042		93,484
<b>TOTAL</b>		<b>176,042</b>		<b>93,484</b>
<b>SUB TOTAL</b>		<b>2,191,811</b>		<b>2,705,986</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)****SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT  
AS AT AND FOR THE YEAR ENDED 31ST MARCH 2021**

(Amount in Rupees)

<b>PARTICULARS</b>	<b>As at 31st March 2021</b>		<b>As at 31st March 2020</b>	
<b>SCHEDULE 7</b>				
<b>EXPENSES FOR CODE ACTIVITIES</b>				
Membership with other Organisation		50,000		51,250
Expenses on Publications		209,106		159,626
Advertisement and Publicity		63,385		182,266
Expenses on Exhibition/Trade Fair/Functions (Virtual)		6,376,922		98,619,101
Expenses on Seminar		29,131		1,690,665
Subscription Expenses		4,514		35,572
Overseas Mediclaim Policy		-		27,429
Foreign Exchange Fluctuation		-		235,257
<b>TOTAL</b>		<b>6,733,058</b>		<b>101,001,166</b>

<b>PARTICULARS</b>	<b>As at 31st March 2021</b>		<b>As at 31st March 2020</b>	
<b>SCHEDULE 8</b>				
<b>EXPENSES ON OBJECTS OF THE COUNCIL</b>				
Award Function Expenses		8,700		-
CAPINDIA Expenses		35,767		65,543
Donation to PM cares Fund		500,000		-
Trade Mark Expenses		42,300		-
Vibrant Gujarat - 2019, A'bad, January 17 to 21, 2019		-		9,045
Expenses for Export Outreach Programme, Hosur, 5th Feb-21		4,590		-
Expenses for Study on RoDTEP		-		1,808,250
Expenses for Plexconnect Magazine		725,300		560,650
Expenses on Export Promotion Activity		496,000		-
Expenses of Gifts and Promotion		31,000		62,069
ASCEN Kerala 2020, Cochin - January 09 to 10, 2020		-		21,130
IPLEX - 2019, Bangalore - August 23 to 25, 2019		-		35,955
Meeting with EPCS, Mumbai, 28 June 2019		-		4,532
Meeting with IDCO/DEPM/CIPET/IOCL, Bhubaneshwar, 27 January 2020		-		8,613
Export Outreach Programme Organised by DGFT & MSME Chennai - Feb 17 to 18, 2020		-		4,553
PLASTIVISION 2020 - January 16 to 20, 2020		-		692,390
Expenses on PLEXCONCIL Film		-		31,400
RAC meeting of CIPET at Chandigarh - 07 January, 2020		-		8,726
Visit of Deptt of Parliamentary Standing Committee 2018		-		44,957
WOPS Show 2019, Chennai Trade Centre - July 11 to 12, 2019		-		15,885
<b>TOTAL</b>		<b>1,843,657</b>		<b>3,373,698</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)****SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT  
AS AT AND FOR THE YEAR ENDED 31ST MARCH 2021**

(Amount in Rupees)

PARTICULARS	As at 31st March 2021		As at 31st March 2020	
<b>SCHEDULE 9</b>				
<b>EMPLOYEES COST</b>				
Salaries		21,967,750		21,947,121
Ex-Gratia		1,156,711		1,377,595
Contribution to Provident Fund		1,994,003		2,054,251
Staff Welfare Expenses		100,994		131,620
Staff Recruitment Expenses		115,668		-
Contribution to Gratuity Fund		759,288		594,224
Leave Travel Concession		72,000		40,737
Medical Benefit to Staff		841,842		877,304
Liveries		27,146		29,700
Leave Encashment Expenses		929,727		626,601
Profession Tax Paid		2,000		2,000
<b>TOTAL</b>		<b>27,967,129</b>		<b>27,681,153</b>

PARTICULARS	As at 31st March 2021		As at 31st March 2020	
<b>SCHEDULE 10</b>				
<b>FINANCE COST</b>				
Interest on Statutory Dues		101,015		6,054
Interest on MAI Grant Refund		12,822		270,120
Bank Charges		8,366		5,363
<b>TOTAL</b>		<b>122,203</b>		<b>281,537</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)****SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT  
AS AT AND FOR THE YEAR ENDED 31ST MARCH 2021**

(Amount in Rupees)

PARTICULARS	As at 31st March 2021		As at 31st March 2020	
<b>SCHEDULE 11</b>				
<b>OTHER EXPENSES</b>				
Travelling and Conveyance		276,846		1,343,041
Vehicles Expenses		141,045		153,856
Rent		936,702		849,952
Rates and Taxes		350,454		220,619
Postage, Telephone and Communication		315,510		415,142
Brokerage and Commission		23,500		50,000
Digital Signature Expenses		4,200		17,155
Documents Scanning Charges		131,266		-
COVID 19 supplies/materials Expenses		39,795		-
Electricity and power		364,078		476,372
Printing and Stationery		75,034		189,987
Repairs and maintenance of office equipment		420,807		79,377
Repairs and maintenance of office premises		698,767		559,576
Society maintenance Charges		481,726		403,930
Service Charges paid		-		18,000
Software maintenance Expenses		274,500		618,000
Hospitality Expenses		39,980		203,518
Auditors' Remuneration :				
i) Audit Fees	70,000		90,000	
ii) In other capacities in respect of :				
a) Taxation Matters	73,000		107,500	
b) Other Service for Certification	67,000	210,000	118,500	316,000
Legal and Professional		1,490,710		2,168,204
Expenses of COA/AGM/QGM Meetings		55,672		160,704
Compensation and Settlement of Dues		-		220,000
Prior Period Expenses		84,162		-
Miscellaneous Expenses		63,691		38,388
<b>TOTAL</b>		<b>6,478,446</b>		<b>8,501,821</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)****CAPINDIA 2019  
BALANCE SHEET AS AT 31ST MARCH 2021**

(Amount in Rupees)

<b>Liabilities</b>	<b>Amount in Rs.</b>	<b>Assets</b>	<b>Amount in Rs.</b>
<b>CAPITAL ACCOUNT</b>		<b>CURRENT ASSETS</b>	
The Plastic Export Promotion Council	58,351.85	Sundry Debtors	339,935.00
<b>CURRENT LIABILITIES</b>		Bank Balance	156,135.33
Sundry Creditors	445,319.62	Advance of Expenses	8,309.14
Amount due to participants	708.00		
<b>TOTAL</b>	<b>504,379.47</b>	<b>TOTAL</b>	<b>504,379.47</b>

As per our attached Report of even date

For **N P PATWA & COMPANY**

CHARTERED ACCOUNTANTS

Firm Registration 107845W

Sd/-

(Jitendra C Shah)

PARTNER (Membership No.:42384)

PLACE: Mumbai

DATE: 13TH SEPTEMBER, 2021

For &amp; On Behalf of Board

The Plastics Export Promotion Council

Sd/-

(Arvind Goenka)

DIN 00061010

CHAIRMAN

Sd/-

(Hemant Minocha)

DIN 00614057

VICE - CHAIRMAN

Sd/-

(Sribash Dasmohapatra)

DIN 02587694

EXECUTIVE DIRECTOR

PLACE: Mumbai

DATE: 13TH SEPTEMBER, 2021

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)****CAPINDIA 2019****INCOME AND EXPENDITURE ACCOUNT AS AT 31ST MARCH 2021**

(Amount in Rupees)

Particulars	Amount in Rs.	Particulars	Amount in Rs.
To Audit Fees	35,000.00	By Deficit	35,767.00
To Bank Charges	767.00		
<b>TOTAL</b>	<b>35,767.00</b>	<b>TOTAL</b>	<b>35,767.00</b>

As per our attached Report of even date

For **N P PATWA & COMPANY**

CHARTERED ACCOUNTANTS

Firm Registration 107845W

Sd/-

(Jitendra C Shah)

PARTNER (Membership No.:42384)

PLACE: Mumbai

DATE: 13TH SEPTEMBER, 2021

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Sd/-

(Sribash Dasmohapatra)

DIN 02587694

EXECUTIVE DIRECTOR

PLACE: Mumbai

DATE: 13TH SEPTEMBER, 2021

## THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY GUARANTEE)

### SCHEDULES ANNEXED TO & FORMING PART OF THE FINANCIAL STATEMENT AS AT AND FOR THE YEAR ENDED 31ST MARCH 2021

#### Schedule '16'

#### 1 SIGNIFICANT ACCOUNTING POLICIES

##### a) GENERAL :

The financial statements are prepared undergoing concern assumption based on the historical cost convention and by applying applicable Accounting Standards. The preparation of financial statements is in conformity with generally accepted accounting principles as applicable in India (Indian GAAP). The company follows mercantile system of accounting and recognizes income and expenses on accrual basis unless stated otherwise in the notes and except the items with significant uncertainties.

##### b) USE OF ESTIMATES AND JUDGEMENT

The preparation of financial statement in conformity with accounting standard requires the Management to make estimates, judgements and assumptions. These estimates, judgements and assumptions affects the application of accounting policies and the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the date of financial statement and reported amounts of revenue and expenses during the period. Accounting estimates could change from period to period. Actual result could differ from those estimates. As soon as the Management is aware of the changes, appropriate change in estimates are made. The effects of such changes are reflected in the period in which such changes are made and, if material, their effects are disclosed in the notes to financial statement.

##### c) PROPERTY PLANT AND EQUIPMENT

Property Plant and Equipment are carried at cost net of input credit, less accumulated depreciation and impairment loss, if any. All costs, including financial costs till commencement of commercial production / date of use of assets and also includes changes on account of foreign exchange contracts

and adjustments arising from exchange rate variations attributable to the Property, Plant and Equipment.

Intangible assets are stated at cost of acquisition and amortized over the estimated useful life of such assets.

##### d) DEPRECIATION AND AMORTISATION :

Depreciation on Property Plant and Equipment is provided as per the Guidance provided in Sch. II of The Companies Act, 2013 and on written Down Value of the Property Plant and Equipment.

In respect of additions to fixed assets during the year, depreciation is considered on pro-rate basis from the date such assets are put to use. Assets costing Rs. 5,000 or less each are fully provided in the year of addition.

##### e) REVENUE RECOGNITION :

a. The cost of Publications of the Council is charged to the Income and Expenditure Account in the year of when expenses are incurred. The Income in respect of the such publication is taken into account as and when their sales are affected. The movement of Publications is controlled under the overall supervision of the Executive Director.

b. Membership fees is accounted as and when renewal subscriptions are received in terms of the rules governing the membership. Membership from new members accounted at the time when the admission of such new member/s are approved in terms of the procedure laid out for the purpose.

c. Prepaid expenses are provided when the individual value of such expenses are Rs 5,000 and more.

**f) GOVERNMENT GRANT :**

- I. Grants received from Government in respect of coded activities is credited to Income and Expenditure Account on the bases of fair estimate for the same as provided by the management, on the bases of the applicable criteria prescribed by the Government for the same.
- II. Grants received for acquiring the specific fixed assets, are reduced from the cost of such assets and or at a nominal value as the case may be.
- III. Grant under MDA initiative for the benefit of Individual member exporters for the export promotion is disbursed on the bases of guidelines prescribed on this behalf only after the same is sanctioned and received from the Government. Disbursal that remains unpaid to individual exporters till the date of financial statement is reflected as current liability. However, any surplus not applied for the purpose is to be refunded to the Government of India. The accounting for such grant in the books of the company is done only on the bases of amount sanctioned and received from the Government.
- IV. Grant received by the Council for the specific studies/Project/Events approved by the Government, till the time such activities or objectives are achieved carried forward as liability. The amount spent on the projects as per the guidelines includes appropriate allocation of the administrative cost incurred by the council on the project if so mandated under guidelines prescribed for the purpose. However, any surplus not applied for the purpose is to be refunded to the Government of India along with interest.

**f) RETIREMENT BENEFITS :**

- I. Council's Contribution to Employee's Provident Fund maintained under the Employee's Provident Fund Scheme run by the Government is charged to Income and Expenditure Account.

- II. The Employees Gratuity Liability is funded with the Life Insurance Corporation of India under Group Gratuity scheme.
- III. Leave Encashment Benefits as applicable to permanent employees are provided for on accrual basis as at the year-end as per the Council's rules. However, the said liability is not backed by specific investment for the purpose.

**g) TRANSACTIONS IN FOREIGN CURRENCY :**

Transactions in Foreign Currency are recorded at the rates of exchange in force at the time of occurrence of the transactions. The difference arising out of foreign currency fluctuations is accounted as a part of revenue or expenditure as the case may be as has occurred during the course of the year.

Current Assets and Current Liabilities in Foreign Currency at the year-end are stated at the rate of exchange in force as on that date and the resultant Gain/(Loss) is recognized in the Income and Expenditure Account.

**h) PROVISION FOR TAXATION**

The company is licensed to pursue charitable objects and is registered under section 8 of Companies Act 2013 (erstwhile section 25 of Company's Act, 1956) and registered under section 12AA of Income Tax Act, 1961 and as such income is not taxable in view of exemption under section 11 and 12 of Income Tax Act, 1961.

**i) IMPAIRMENT OF ASSETS :**

Impairment loss of permanent nature in relation to the assets is recognized wherever the carrying amount of an assets is in excess of its recoverable amount and the same is recognized as an expense in statement of profit and loss and carrying amount of the assets is reduced to its recoverable amount.

**j) INVESTMENT :**

Long-term investments are carried at cost. However, provision for diminution is made to recognise a decline, other than temporary, in the value of investments, such reduction being determined and made for each investment

individually. Short Term investments are carried at cost.

**k) PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS :**

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent Liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.

**2. NOTES ON ACCOUNTS :**

- 2.1 Contingent Liability not provided for : Nil.
- 2.2 The expenses in respect of Code-activities are subject to sanction / confirmation of the Government of India and Grant-in-aid received from the Ministry of Commerce is subject to Government Audit, non/partial fulfillment of certain conditions for eligibility of such Grant-in-aid, clarifications by the Council and final decision of the Ministry of Commerce.
- 2.3 There are no dues which are overdue to Micro, Small and Medium Enterprises as per MSME Act, 2006 as at the year end. The company has not paid interest to such small scale or ancillary industry.
- 2.4 The pending disbursement to the eligible Individual exporters under various scheme of Government of India as on 31st March, 2021 amounting to Rs. 98,82,000/- (P. Y. Rs. 2,86,52,447/-) is being disclosed as 'Amount due to Member's under the head Current Liabilities in Schedule 2A.
- 2.5 The participation in eligible events under the Market Access Initiatives (MAI) of Government of India is approved on case-to-case bases. According

- an amount of Rs. 29,54,509/- (P. Y. Rs. 4,52,10,348/-) sanctioned and received from the Government and Utilised on the bases of the guidelines in this respect and total amount Utilised is Rs. 24,23,509/- (P. Y. Rs. 5,56,97,329/-).
- 2.6 Company is a charitable organization established and operating for advancement of objects of general public utility. Company is registered under Section 12AA of Income Tax Act, 1961. The provisions of tax payable as applicable under The Income Tax Act, 1961 is made on the bases of applicable provisions of Income Tax Act, 1961 and considering the past history of assessments in the case of company.
- 2.7 The movement of publications / CD's is controlled under the overall supervision of the Secretary General. However, there is no system of maintaining inventory for the said materials and the same are charged to Income and Expenditure account. Inventory of Gift Articles and promotional material are not carried forward and are expenses to income and expenditure account.
- 2.8 The recent pandemic COVID-19 has disrupted the normal activities and severally affected the businesses and human life. The company's management has assessed the situation and though the activities of the company are affected due to lockdown and general restrictions, the impact of the same will not jeopardise the Going Concern assumption for the company. Management is also of the opinion that no provision is required for impairment losses due to this situation.
- 2.9 The earning in Foreign Currency for Activities of the Council Rs. NIL/-.
- 2.10 Expenditure in Foreign Currency. (On Payment basis) :

Particulars	2020-2021 (Rupees)	2019-2020 (Rupees)
a) Exhibition Expenses	NIL	5,44,23,311

- 2.11 Previous year's figures have been re-grouped / re-arranged, wherever considered necessary.
- 2.12 Figures in the Accounts are regrouped to conform to the heads under the Budget sanctioned by the Government of India.

As per our attached Report of even date  
For **N P PATWA & COMPANY**  
CHARTERED ACCOUNTANTS  
Firm Registration 107845W

Sd/-

(Jitendra C Shah)  
PARTNER (Membership No.:42384)

PLACE: Mumbai  
DATE: 13TH SEPTEMBER, 2021

For & On Behalf of Board  
The Plastics Export Promotion Council

Sd/-  
(Arvind Goenka)  
DIN 00061010  
CHAIRMAN

Sd/-  
(Hemant Minocha)  
DIN 00614057  
VICE - CHAIRMAN

Sd/-  
(Sribash Dasmohapatra)  
DIN 02587694  
EXECUTIVE DIRECTOR

PLACE: Mumbai  
DATE: 13TH SEPTEMBER, 2021