

Ref. No. : Plexh/cir/405/Reminder

06.10.2021

To,

All members of Plexconcil,

Dear Sir / Madam,

Subject : Regarding request for inputs on budget proposal for year 2022-23 by Department of Chemical and Petrochemicals (Reminder)

We wish to inform you that an exercise for formulation of proposals for the Union Budget 2022 – 23, is being undertaken, which involve the review of the Central Customs and Goods and Service Tax (GST) in respect of Petrochemical sector. For this purpose, suggestions from the trade community are solicited. On the basis of the received suggestions/ inputs the DCPC would firm up the proposals for sending it to Ministry of Finance.

It is therefore, requested to kindly provide your inputs in this regard for the forthcoming Union Budget in respect of proposals for change in Central Customs Duty rates and GST. Other information's are also called like price (both indigenous and international), volume of indigenous production as well as imports / exports, domestic requirements and importantly, the extent of revenue implication as a result of affecting such changes in duty rates in the prescribed proforma.

Members may inform the cases of inverted duty structure, affecting growth of the chemical and petrochemical sector, which need to be corrected.

In view of the above, concern members inputs / suggestions as per the below format proforma for the forthcoming budget may be sent to the undersigned at bharti@plexconcil.org on or before 13th October 2021 **(New date 25.10.2021).**

Sr.No	HS code	Description of product	Quantum of imports, 2018-19, 2019-20 & 2020-21	CIF value of imports 2018-19, 2019-20 & 2020-21	Quantum of domestic production 2018-19, 2019-20 & 2020-21	Quantum of exports, 2018-19, 2019-20 & 2020-21	FOB value of exports 2018-19, 2019-20 & 2020-21	Unit Price	Existing duty	Proposed duty	Revenue implication of the proposal	Implication of the proposal for the domestic industry

Best regards

Bharti Parave

Asst. Director – Trade & Policy

Plexconcil