



THE PLASTICS EXPORT
PROMOTION COUNCIL

दि प्लास्टिक एक्स्पॉर्ट प्रमोशन कौन्सिल
(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

THE PLASTICS EXPORT PROMOTION COUNCIL
(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government of India)

Ref. No. : Plexh/Cir/001

01.04.2023

To,

All Members of Plexconcil

Dear Sir / Madam,

Subject : Regarding Announcement of New Foreign Trade Policy 2023, effective from 01st April 2023.

We wish to inform you that Central Govt., yesterday notifies the Foreign Trade Policy, 2023. This Foreign Trade Policy shall come into force with effect from today onwards i.e 1st April 2023.

The Key Approach to the policy is based on these 4 pillars: (i) Incentive to Remission, (ii) Export promotion through collaboration - Exporters, States, Districts, Indian Missions, (iii) Ease of doing business, reduction in transaction cost and e-initiatives and (iv) Emerging Areas – E-Commerce Developing Districts as Export Hubs and streamlining SCOMET policy.

HIGHLIGHTS OF FOREIGN TRADE POLICY 2023 are :-

(1) Ease of Doing Business, Reduction in Transaction Cost and e-Initiatives

- Online approvals without Physical Interface
- Reduction in user charges for MSMEs under AA and EPCG
- E-Certificate of Origin
- Paperless filing of Export Obligation Discharge Applications

(2) Export Promotion Initiatives

- Status Holder Export Thresholds Rationalised
- Merchanting Trade Reform
- Rupee Payment to be accepted under FTP Schemes
- Towns of Export Excellence

(3) Districts as Export Hubs Initiative

- States and Districts as Partners in Export Promotion
- Capacity Building at District level
- Infrastructure and Logistics Development Intervention

(4) E-Commerce Exports

- Facilitation for E-Commerce Exports
- Dak Niryat Facilitation
- E-Commerce Export Hubs

(5) Steps to Boost Manufacturing

(6) Special One-time Amnesty Scheme for Default in Export Obligations

(7) Emphasis on Streamlining SCOMET Licensing Procedure

Unlike the practice of announcing 5-year FTP, the latest policy has no end date and will be updated as and when needed, said Director General of Foreign Trade (DGFT) while briefing media about FTP 2023.

Please refer the highlights and complete policy [Key Highlights](#) & [Foreign Trade Policy](#), respectively.

This is for your information.

Best regards,

Bharti Parave

Asst. Director – Trade & Policy

Plexconcil

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