



**INDIA – GUATEMALA -Buyer – Seller Meet (BSM)
(Concurrently with El Salvador & Honduras)
3rd November 2023 (Friday)**

Sub: Plexconcil Organising India-Guatemala (concurrently with El Salvador & Honduras), the first BUYER-SELLER MEET supported by the Embassy of India, Guatemala, for the Plastic Industry on 14th November 2023.

Dear Sir/Madam,

Greetings from The Plastics Export Promotion Council!

We have the pleasure of announcing the first India-Guatemala (concurrently with El Salvador & Honduras), the first BUYER-SELLER MEET supported by the Embassy of India, Guatemala, for the Plastic Industry on 14th November 2023.

Airfare Refund is Applicable

Financial assistance only for AIRFARE Economy Class (one person from one company) will be available to eligible members as per the MAI guidelines.

About the Republic of Guatemala

Guatemala, officially the Republic of Guatemala, is a country in Central America. It is bordered to the north and west by Mexico, to the northeast by Belize and the Caribbean, to the east by Honduras, to the southeast by El Salvador, and the south by the Pacific Ocean. With an estimated population of around 17.6 million, Guatemala is the most populous country in Central America and the 11th most populous country in the Americas. It is a representative democracy, with its capital and largest city being Nueva Guatemala de la Asunción, also known as Guatemala City, the most populous city in Central America. Their official language is Spanish.

Trade between India – Guatemala

The trade relations between India and Guatemala are on the upswing. Guatemala emerged as India's biggest trading partner in the Central American Region in 2021- 22, with bilateral trade of US\$ 573.21 million. Pharmaceuticals, textiles (especially cotton yarn and fibers), engineering products, automobiles- two and three-wheelers, motor vehicles/cars, auto components and parts, iron and steel, industrial machinery and parts, electrical machinery, plastics, and equipment are the top products exported to Guatemala while India mainly imports Wood, wood charcoal, Coffee, aluminum scrap from Guatemala.

Trade Between India – El Salvador

Currently, commercial relations are on the upswing, with India exporting goods worth US \$162.06 million in 2021-22, India's highest-ever export to El Salvador. Pharmaceuticals, textiles (especially cotton yarn and fibers), Chemicals, engineering products, automobiles- two and three-wheelers, motor vehicles/cars, auto components and parts, iron and steel, industrial machinery and parts, electrical machinery, plastics, and equipment are the top products exported to Honduras. El Salvador is close to the US, and due to its strategic location, there are huge opportunities for Indian IT companies to nearshoring from where they can serve the U.S. markets. Indian automobiles, engineering products, pharmaceuticals, plastics, and textiles have a decent market in this country, and the scope of expansion is enormous.

Trade Between India - Honduras

Over the years, India's exports are gradually increasing to Honduras. Currently, India's trade with Honduras stands at US \$ 310.81 million, out of which US \$ 291.49 million are India's exports to Honduras. Pharmaceuticals, textiles (especially cotton yarn and fibers), Chemicals, engineering products, automobiles- two and three-wheelers, motor vehicles/cars, auto components and parts, plastics, iron and steel, industrial machinery and parts, electrical machinery, and equipment are the top products exported to Honduras.

Potential Products for BSM (including all 3 countries)

Plastic raw materials | Consumer & houseware products | Packaging items - flexible, rigid | Plastic films and sheets | Miscellaneous products and items nes | Plastic pipes & fittings | Medical items of plastics | Floorcoverings, leathercloth & laminates | FIBC, Woven sacks, Woven fabrics, Tarpaulin | Writing instruments & stationery

Participation Cost

Country : GUATEMALA (Buyers from El Salvador & Honduras will be invited)

City : Guatemala

Date : 03rd November 2023

Participation charges: Rs 40,000/-+18% GST ((*The participation charges only cover B2B meetings at the location- all the other costs to be borne by the participating company*)

Interested members are requested to kindly fill form https://docs.google.com/forms/d/e/1FAIpQLSeXRepw61VMj3GAffWEP52Tnxs_mz5pozZ8VRgtUoHgIEat2g/viewform?usp=sf_link and send participation charges on or before August 15th 2023.

Payment Mode:

A/c Name: THE PLASTICS EXPORT PROMOTION COUNCIL

Bank Name: State Bank of India

A/c No: 34011621060 |Branch & IFS Code: Andheri (East), Mumbai - 400069 & SBIN0000539

Please note:

1. The BSM will be organized under the MAI scheme of the Department of Commerce, and all the guidelines for participation shall be applicable. Due to the limited budget, participation will be accepted strictly on a first-come, first-served basis.
2. Indian Mission shall confirm the exact venue & itinerary, and the participants will be informed accordingly. Confirmation of participants with 100% advance payment will be accepted. Please note these charges shall be non-refundable or non-transferable.

For more details, kindly contact Mr. Ruban Hobday, Regional Director (M: 9840053930), E: ruban.hobday@plexconcil.org. We look forward to your participation.

With regards.

Sribash Dasmohaptra

Executive Director