



दि प्लास्टिक एक्स्पोर्ट प्रमोशन कौन्सिल
(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

THE PLASTICS EXPORT PROMOTION COUNCIL
(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Ref. No. Plexh/Cir/
570

Dated: 23.10.2023

To,

All Members of Plexconcil/
COA Members

Dear Sir / Madam,

Sub: Regarding the Revision of Customs and Central Excise Duties Drawback Rates.

Ref. No. : Notification No.77/2023-CUSTOMS (N.T.) dated 20th October, 2023 G.S.R.(E)

We would like to draw your attention to a recent notification issued by the Central Board of Indirect Taxes and Customs (CBIC) regarding the Revision of Customs and Central Excise Duties Drawback Rates. The notification, titled "2023G.S.R.(E)," is dated 20th October and will come into effect on the 30th of October, 2023.

In this regard, we have summarized the key points of the CBIC notification for your reference:

1. The tariff items and descriptions of goods in the Schedule are aligned with those in the First Schedule to the Customs Tariff Act, 1975 (51 of 1975) at the four-digit level only. The descriptions of goods given at the six digits or eight digits in the said Schedule are in several cases not aligned with the descriptions of goods given in the First Schedule to the Customs Tariff Act, 1975
2. The figures shown in column (4) in the said **Schedule annexed** refer to the **rate of drawback expressed as a percentage of the free-on-board value or the rate per unit quantity of the export goods**, as the case may be.
3. The figures shown in column (5) in the said Schedule annexed refer to the **maximum amount of drawback that can be availed of per unit specified in column (3)**.
4. Drawback at the rates specified in the said Schedule shall be applicable only if the procedural requirements for claiming drawback as specified in rules 12, 13, Schedule

are aligned with those and 14 of the said rules unless otherwise relaxed by the competent authority, are satisfied.

5. The Notification and rates will come into force on 30th October 2023.

Members are requested to refer to the Notification for the Schedule: [CLICK HERE](#)

Please feel free to reach out to us if you require any assistance or information related to the subject matter.

Bharti Parave

Asst. Director – Trade & Policy

The Plastics Export Promotion Council