

Mega Plastics Conference Promotes India As Global Sourcing Destination

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MUMBAI: A mega plastics exhibition Plexconnect 2024 is being organised by the Plastics Export Promotion Council (Plexconcil) from June 7-9 at the Bombay Exhibition Centre in NESCO, Goregaon. It aims to establish India as a leading sourcing destination for plastics products and machinery worldwide.

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Friday evening, Plexconcil honoured industry leaders and top export performers at its annual awards ceremony that was to be presided over by Maharashtra governor Ramesh Bais. A total of 47 awards were presented in categories like export performance, innovation and



Brazil, Cameroon, Canada, Chile, Costa Rica, Egypt, Ethiopia, Germany, Ghana, Guatemala, Kenya, Kyrgyzstan, Mauritius, Myanmar, Nepal, Peru, Poland, Russia, South Africa, South Korea, Sri Lanka, Tanzania, Uganda, United Arab Emirates, United Kingdom, United States of America, Vietnam, Uzbekistan and Zimbabwe have arrived in India to network and source from Indian exporters.

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The event was inaugurated by Chief Guest Ravish Kamath, PLEXCONCIL Chairman Hemant Minocha; Vice Chairman Vikram Bhadauria; past Chairman Arvind Goenka; Plexconnect 2024 convener Dhruv Sayani, and Executive Director, Sribash Dasmohapatra, Executive Director.

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Chief guest Ravish Kamath said, "Plexconnect 2024 exemplifies India's prowess in the plastics industry, showcasing our innovative capabilities and strengthening global trade relationships. This event reaffirms India's position as a premier destination for high quality plastics products and machinery. The demand for polymers in India is outpacing GDP growth, projected to hit \$30 billion by 2047, up from \$3-4 trillion in 2022. With Rs 5.5 lakh crores worth of new projects under way, the Indian petrochemical industry is pivotal in the nation's aim to become a \$1 trillion economy. This sector's significance is underscored by government initiatives and international collaboration efforts."

"The exhibition highlights the Indian plastics industry's world-class manufacturing capabilities across products segments. And today, despite the continue geo-political and supply chain challenges that we see world over, we are overwhelmed by the immense interest and enthusiasm among our international buyers who have come to India from even as far Latin American countries like Brazil, Chile and Peru. We are confident that with the dynamism and resilience of our Indian exporters combined with stable economic and political conditions prevailing in the country, our industry is well placed to increase its global market share rapidly," said Hemant Minocha.

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Odisha and Andhra Pradesh have exclusive state pavilions displaying the manufacturing strengths of their local plastics clusters. The press note said exhibitors are excited with the quality of buyers at the exhibition and interest shown on the first day of Plexconnect 2024.

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After the inaugural event, Plexconnect's Reverse Buyer Seller Meet (RBSM) began to "facilitate 8,000 pre-scheduled buyer-seller meetings between Indian suppliers and global buyers" looking to forge new sourcing partnerships.

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