



दि प्लास्टिक एक्स्पोर्ट प्रमोशन कौन्सिल
(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Ref No: PLEXH/NEPAL BSM - 2025/963

Date: 16th January 2025

All Members/All Members of the COA
All Members of the Indian Plastics Fraternity

Subject: Plexconcil is scheduled to organize a Buyer-Seller Meeting in Nepal in February 2025 with Support from the Embassy of India, Nepal

Dear Sir/Madam

We are delighted to inform you that the Embassy of India, Nepal has proposed to organize a Buyer-Seller Meeting (BSM) in Nepal in February 2025, scheduled for one day. This event presents a great opportunity to enhance our exports to Nepal and strengthen business ties.

Attached, you will find the HS Codes shared by the embassy for the products Nepal is looking to source from India. If you are interested in participating, kindly fill your details along with the 5-digit HS Code and product description via the Google link provided below.

<https://forms.gle/LnJ9T3rNSQYVqoDD9>

We look forward to your valuable participation and a successful collaboration.

Nepal is one of the growing economies in the South Asia Region. Nepal's GDP in 2023 stands at US\$ 41 billion, with per capita GDP of US\$ 1,319. The main economic sectors of the country are agriculture, textiles, carpet and garment industries, tourism, and service industry. Nepal's imports are valued at US\$ 14 billion, mainly comprising of petroleum products, iron and steel, machinery and equipment, electrical goods and vehicles while the exports stand at US\$ 1.3 billion and are dominated by the agricultural and textile industries.

India is the chief trading partner for Nepal for both imports and exports with India's exports to Nepal valued at USD 7.0 billion in comparison to India's imports from Nepal worth US\$ 0.8 billion. With regards to the Plastic Industry, India maintains a strong position with exports to Nepal worth US\$ 293 million and a trade surplus of US\$ 260 million to India.

Nepal's annual plastic imports are valued at 680 million, almost 55% of which is catered to by India. There is a potential for Indian plastic exports to Nepal to grow by another US\$ 300 million, especially in product categories such as plastic raw materials, consumer & houseware products, plastic films and sheets, medical items of plastics, floorcoverings, leather cloth & laminates and packaging items of plastics - flexible, rigid.

We look forward to your active participation!

With warm regards,

Sribash Dasmohapatra
Executive Director

DIN: 02587694

The Plastics Export Promotion Council (PLEXCONCIL)

(Sponsored by the Ministry of Commerce & Industry, Govt. of India)

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