

Ref. No.: Plexh/Cir/ 576

03/10/2025

To,

All Members of Plexconcil/ COA Members

Dear Sir/Madam,

Subject: Customs (Finalisation of Provisional Assessment) Regulations, 2025 for Bill of entry/Shipping Bill

This is to inform you that the Central Board of Indirect Tax & Customs (CBIC) has introduced **Customs (Finalisation of Provisional Assessment) Regulations, 2025** superseding the earlier Regulation of 2018.

This new Regulation will be applicable to Bill of Entry or Shipping Bills that are provisionally assessed. The Regulation contains provisions on the following aspects of finalisation of a provisionally assessed Bill of Entry or Shipping Bill:

- Time-limit and manner of submission of documents
- Time-limit to conclude enquiry
- Payment of Duty
- Manner of finalisation of provisional assessment
- Extension of time-limit
- Penalty

The new Regulation requires the proper officer of Customs to pass Speaking Order in cases where the final assessment is contrary to the provisional assessment.

The details of the new Regulation can be accessed from:

<https://taxinformation.cbic.gov.in/view-pdf/1010429/ENG/Notifications>

We advise all members to take note of this new Regulation and comply with the same.

Best regards

Bharti Parave

Dy Director (Trade & Policy)

Plexconcil