दि प्लास्टिक एक्सपोर्ट प्रमोशन कौन्सिल
(भारत सरकार,वाणिज्य एवं उद्योग मंत्रालय,वाणिज्य विभाग द्वारा प्रायोजित)

THE PLASTICS EXPORT PROMOTION COUNCIL
(Sponsored By The Ministry Of Commerce & Industry, Deptt. Of Commerce, Government Of India)

Ref. No.: Plexh/Cir/ 606 14/10/2025

To,

All Members of Plexconcil/ COA Members

Dear Sir/Madam,

**Subject: RBI measures to ease compliance, facilitate external trade and payments**

This is to inform you that Reserve Bank of India has issued a Circular on October 1, 2025 to simplify processes related to reconciliation of small-value exports and import transactions on Export Data Processing and Management System (EDPMS) and Import Data Processing and Management System (IDPMS).

According to this Circular, Authorised Dealer (AD) banks shall close entries (including outstanding entries) in EDPMS & IDPMS of value less than or equal to ₹10 lakh per entry/bill by:

- Reconciling and closing such entries based on a declaration from exporters.
- Any reduction in declared value or invoice value of the shipping bills/bills of entry shall also be accepted, based on such declaration.
- Declarations may be received on a quarterly basis from exporters and importers in a consolidated manner.

Further details can be accessed from:

https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=12908&Mode=0

RBI also issued Foreign Exchange Management (Borrowing and Lending) (Amendment) Regulations, 2025 allowing:

- Authorised Dealer (AD) banks in India and their overseas branches **to lend in Indian Rupees to persons** and banks in Bhutan, Nepal, and Sri Lanka to facilitate cross border trade transactions

RBI also issued Foreign Exchange Management (Foreign Currency Accounts by a person resident in India) (Seventh Amendment) Regulations, 2025. According to this Amendment,

- RBI has **extended the time limit upto** three months for repatriation of export proceeds realised in foreign currency accounts maintained with a bank in the IFSC in India.

  It may be recalled that in January 2025, RBI allowed Indian exporters to open foreign currency accounts with a bank outside India for realisation of export proceeds. But it required exporters to repatriate unutilised balances in these accounts **by the end of month next to the date of realisation**.

The details of these Amendments can be accessed from:

https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=61419

We advise all members to take note of these simplified measures and benefit from them.

Best regards

Bharti Parave

Dy Director (Trade & Policy)

**Plexconcil**