

ANALYSIS OF INDIA'S PLASTICS EXPORT

APRIL 2024



THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by Department of Commerce, Govt. of India)

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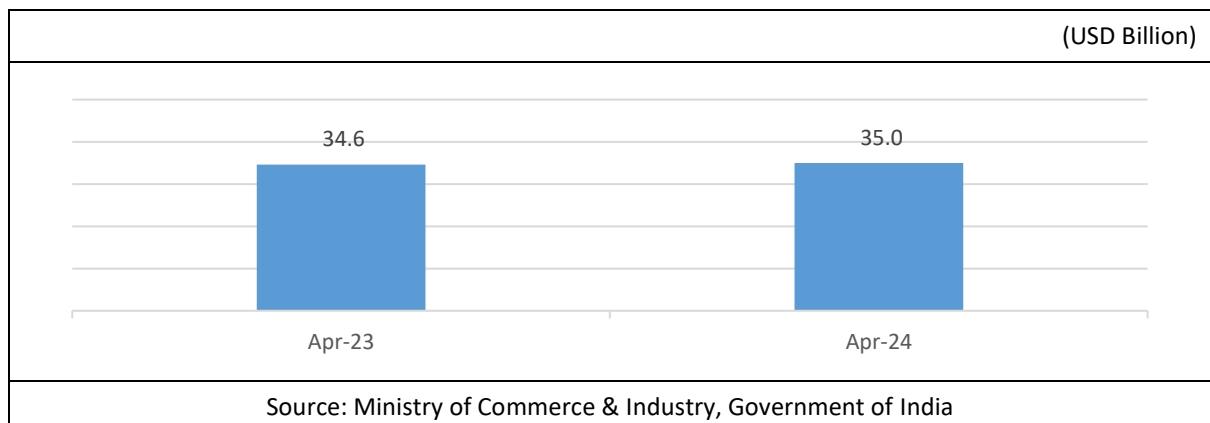
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Disclaimer: This report has been prepared on the basis of export data received from the Ministry of Commerce & Industry, Government of India.

TREND IN OVERALL EXPORTS

India reported merchandise exports of USD 35.0 billion in April 2024, higher by 1.1% from USD 34.6 billion in April 2023. In the last financial year i.e. April 2023 to March 2024, India witnessed merchandise exports of USD 437.1 billion.

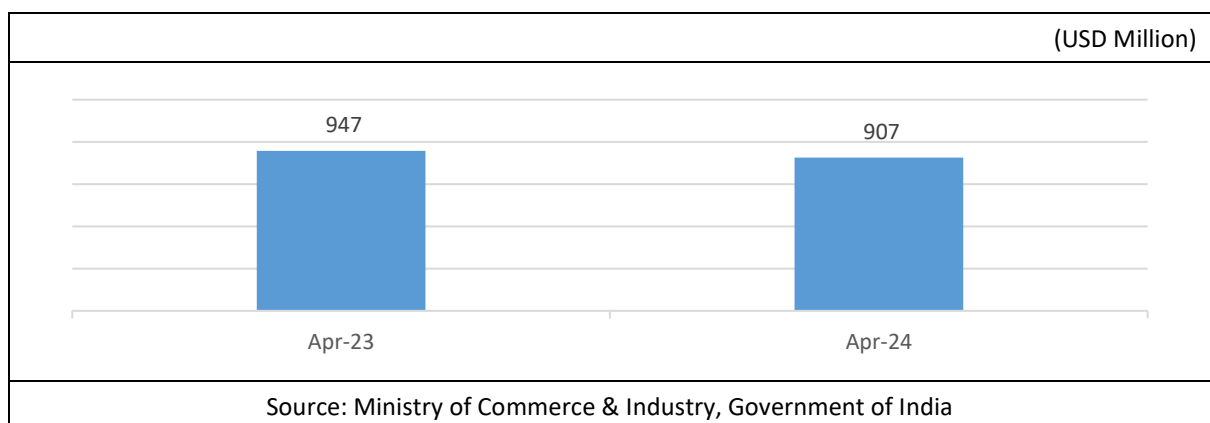
Exhibit 1: Trend in overall merchandise exports from India



TREND IN PLASTICS EXPORT

During April 2024, India exported plastics worth USD 907 million, lower by 4.3% from USD 947 million in April 2023. In the last financial year i.e. April 2023 to March 2024, India witnessed plastics exports of USD 11.5 billion.

Exhibit 2: Trend in plastics export by India



PLASTICS EXPORT, BY PANEL

The export performance during April 2024 was somewhat mixed. Product panels, namely, Plastic films and sheets; Packaging items - flexible, rigid; FIBC, Woven sacks, Woven fabrics, tarpaulin; FRP & Composites; Floorcoverings, leathercloth & laminates; and Plastic pipes & fittings performed well. However, product panels like Plastic raw materials; Consumer & houseware products; Medical items of plastics; Cordage, fishnets & monofilaments; Writing instruments & stationery; Human hair & related products; and Miscellaneous products and items nes reported a negative growth in exports.

Exhibit 3: Panel-wise % growth in plastics export by India

Panel	Apr-23	Apr-24	Growth
	(USD Mn)	(USD Mn)	(%)
Consumer & houseware products	62.4	56.9	-8.9%
Cordage, fishnets & monofilaments	22.0	20.0	-9.0%
FIBC, woven sacks, woven fabrics, & tarpaulin	105.3	110.0	+4.5%
Floorcoverings, leathercloth & laminates	51.5	52.4	+1.6%
FRP & Composites	34.9	39.0	+11.8%
Human hair & related products	67.0	49.9	-25.5%
Medical items of plastics	46.1	42.4	-8.0%
Miscellaneous products & items nes	81.0	42.8	-47.1%
Packaging items - flexible, rigid	47.2	52.4	+11.2%
Plastic films & sheets	139.2	161.7	+16.2%
Plastic pipes & fittings	22.2	22.3	+0.4%
Plastic raw materials	245.7	235.2	-4.3%
Writing instruments & stationery	22.9	21.9	-4.1%
	947.2	906.8	-4.3%

Source: Ministry of Commerce & Industry, Government of India

Exports of **Consumer & houseware products** witnessed a decline of 8.9% in April 2024 on account of lower sales of Insulated tableware and kitchenware of plastics (HS code 39241010); Plastic moulded suit-cases (42021220); and Tooth brushes of plastics (96032100). Europe and Africa are the major export destinations for the above products from India.

Exports of **Cordage, fishnets & monofilaments** fell by 9.0% in April 2024 due to negative growth witnessed in sales of Monofilaments (3916); Other binder or baler twine of polyethylene or polypropylene (56074900); and Other made-up fishing nets (56081190). In the last financial year i.e. April 2023 to March 2024, India had reported its highest-ever export of Other made-up fishing nets.

In April 2024, the export of **FIBC, woven sacks, woven fabrics, & tarpaulin** showed a positive growth of 4.5% due to higher sales of Other sacks and bags of plastics (39232990); and Other woven fabrics obtained from strip or the like (54072090).

Export of **Floor coverings, leather cloth & laminates** were higher by 1.6% during April 2024 on account of improved sales of textile fabrics impregnated, coated, covered or laminated with plastics (590390) to the United States of America.

Export of **FRP & Composites** demonstrated a stellar growth of 11.8% during April 2024. This notable increase was due to higher exports of articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s (39269099).

Export of **Human hair & related products** dropped sharply by 25.5% in April 2024 on account of a significant decline in sales of Human hair, unworked (05010010) to Myanmar which is currently facing economic crisis.

Medical items of plastics exports were also lower by 8.0% in April 2024 due to a fall in sales of Cannulae (90183930).

Export of **Miscellaneous products & items nes** fell by 47.1% in April 2024 due to lower shipments of optical fibres, optical fibre bundles and cables (90011000).

Packaging items - flexible, rigid export increased by 11.2% on account of higher sales of Carboys, bottles, flasks and similar articles (392330); Caps and closures for bottles (39235010); and Other articles for the conveyance or packing of goods (39239090).

In April 2024, the export of **Plastic films & sheets** was higher by 16.2% due to increased sales of Films & sheets of polyethylene terephthalate (392062). This product segment is witnessing a revival of sorts since February 2024.

Export of **Plastic pipes & fittings** increased by 0.4% as higher sales of Tubes of other plastics (391729) and Other tubes and pipes of plastics (39173990) supported the growth.

Plastics raw materials exports nosedived by 4.3% in April 2024 due to a decline in shipment of Polyethylene terephthalate (390761, 390769). India's exports of Polyethylene terephthalate have been on a decline since 2021-22 primarily due to strong growth in the domestic market.

Export of **Writing instruments & stationery** declined by 4.1% in April 2024 due to lower sales of Ball point pens (96081019).

Exhibit 4: Details of % change seen in top 50 items of export

HS Code	Description	Apr-23	Apr-24	Growth
		(USD Mn)	(USD Mn)	(%)
63053200	Flexible intermediate bulk containers	61.8	62.6	+1.4%
67030010	Human hair, dressed, thinned, bleached or otherwise worked	45.6	44.7	-2.1%
39269099	Other articles of plastics n.e.s	34.5	38.5	+11.6%
39232990	Other sacks and bags of plastics excl. those of polymers of ethylene	33.6	35.1	+4.5%
90011000	Optical fibres, optical fibre bundles and cables	54.8	15.6	-71.5%
39021000	Polypropylene	27.4	34.0	+24.3%
39076190	Other primary form of polyethylene terephthalate	34.7	17.7	-49.0%
48239019	Decorative laminates	23.6	20.9	-11.5%
39269080	Polypropylene articles n.e.s	16.2	18.2	+12.0%
39206220	Flexible and plain sheets and film of non-cellular polyethylene terephthalate, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	17.4	25.0	+43.9%
39069090	Other acrylic polymers, in primary forms	13.4	14.8	+10.9%
39232100	Sacks and bags, incl. cones, of polymers of ethylene	14.9	15.1	+1.1%
39202020	Flexible and plain sheets and film of non-cellular polymers of ethylene, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	21.2	19.9	-6.3%
39239090	Other articles for the conveyance or packaging of goods, of plastics	13.6	15.9	+16.9%
59039090	Other textile fabrics impregnated, coated, covered or laminated with plastics other than polyvinyl chloride or polyurethane	12.2	17.0	+39.5%
05010010	Human hair, unworked	19.8	4.9	-75.3%
90015000	Spectacle lenses of materials other than glass	13.8	13.6	-1.7%
39202090	Other sheets and film of non-cellular polymers of ethylene, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	12.0	13.3	+10.7%
39012000	Polyethylene with a specific gravity of ≥ 0.94 , in primary forms	7.7	8.1	+5.2%
39076990	Other primary form of polyethylene terephthalate	14.4	7.1	-50.9%
96081019	Ball-point pens	11.3	10.6	-6.3%
90183930	Cannulae	12.6	10.4	-17.7%
39014010	Linear low-density polyethylene (LLDPE)	10.4	10.7	+2.4%
39046100	Polytetrafluoroethylene	10.6	10.2	-3.9%
39219099	Other sheets and film of plastics, reinforced, laminated, supported or similarly combined with other materials, unworked	8.7	11.4	+30.3%
39199090	Other self-adhesive sheets and film of plastics, whether or not in rolls > 20 cm wide	7.4	8.6	+15.6%
56074900	Twine, cordage, ropes and cables of polyethylene or polypropylene	9.2	8.8	-4.0%
54072090	Other woven fabrics of strip or the like, of synthetic filament, incl. monofilament of ≥ 67 decitex and with a cross sectional dimension of ≤ 1 mm	8.1	10.6	+31.9%
39129090	Other cellulose and chemical derivatives thereof, n.e.s., in primary forms	8.1	8.9	+11.1%

HS Code	Description	Apr-23	Apr-24	Growth
		(USD Mn)	(USD Mn)	(%)
39241090	Other tableware and kitchenware, of plastics	7.3	8.1	+11.0%
39011090	Other polyethylene with a specific gravity of < 0.94, in primary forms	9.7	8.3	-14.5%
39119090	Other polysulphides, polysulphones and other polymers and prepolymers produced by chemical synthesis, n.e.s.	8.0	5.2	-34.5%
39206919	Other sheets and film of non-cellular polyesters, not reinforced, laminated, supported or similarly combined with other materials, not worked	6.7	7.1	+4.9%
90041000	Sunglasses	0.2	0.1	-44.4%
39046990	Other fluoro-polymers of vinyl chloride or of other halogenated olefins, in primary forms	8.5	7.8	-7.4%
39181090	Other floor coverings, whether or not self-adhesive, in rolls or in the form of tiles, and wall or ceiling coverings in rolls with a width of >= 45 cm, of polymers of vinyl chloride	6.0	6.9	+14.0%
39219094	Flexible and metallised sheets and film of plastics, reinforced, laminated, supported or similarly combined with other materials, unworked	8.0	8.5	+6.6%
39140020	Ion exchangers of polymerisation or co-polymerisation type	6.3	6.7	+6.5%
39095000	Polyurethanes	6.6	6.6	+0.2%
96032100	Tooth brushes	8.0	5.8	-27.9%
39204900	Sheets and film of non-cellular polymers of vinyl chloride, containing by weight < 6% of plasticisers, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	5.2	5.0	-4.6%
39206290	Other sheets and film of non-cellular polyethylene terephthalate, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	5.7	8.8	+55.0%
59031090	Other textile fabrics impregnated, coated, covered or laminated with polyvinyl chloride	5.9	5.0	-15.3%
39201019	Other sheets and film of non-cellular plastics, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	6.4	6.7	+5.0%
39172390	Other rigid tubes, pipes and hoses, and fittings of polymers of vinyl chloride	5.8	4.9	-15.7%
39235010	Stoppers, lids, caps and other closures, of plastics	5.6	7.1	+26.9%
39219096	Flexible and laminated sheets and film of plastics, reinforced, laminated, supported or similarly combined with other materials, unworked	5.2	6.9	+33.5%
39249090	Other household articles and toilet articles of plastics	5.4	5.2	-3.9%
39206929	Other sheets and film of non-cellular polyesters, not reinforced, laminated, supported or similarly combined with other materials, not worked	4.8	5.7	+20.4%
39073010	Epoxy resins	4.7	5.2	+9.7%

Source: Ministry of Commerce & Industry, Government of India

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