

ANALYSIS OF INDIA'S PLASTICS EXPORT
AUGUST 2023



THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by Department of Commerce, Govt. of India)

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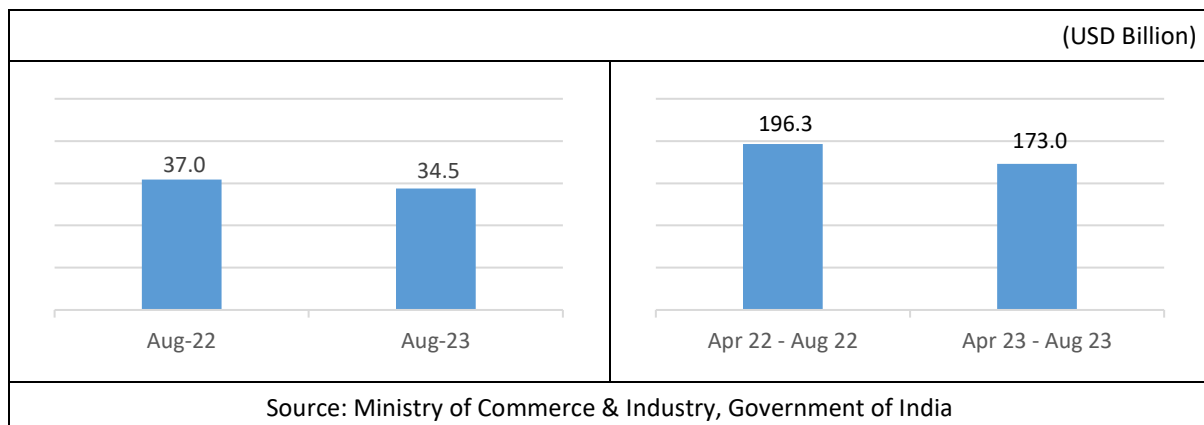
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Disclaimer: This report has been prepared on the basis of export data received from the Ministry of Commerce & Industry, Government of India.

TREND IN OVERALL EXPORTS

India reported merchandise exports of USD 34.5 billion in August 2023, down by 6.9% from USD 37.0 billion in August 2022. Cumulative value of merchandise exports during April 2023 – August 2023 was USD 173.0 billion as against USD 196.3 billion during the same period last year, reflecting a decline of 11.9%.

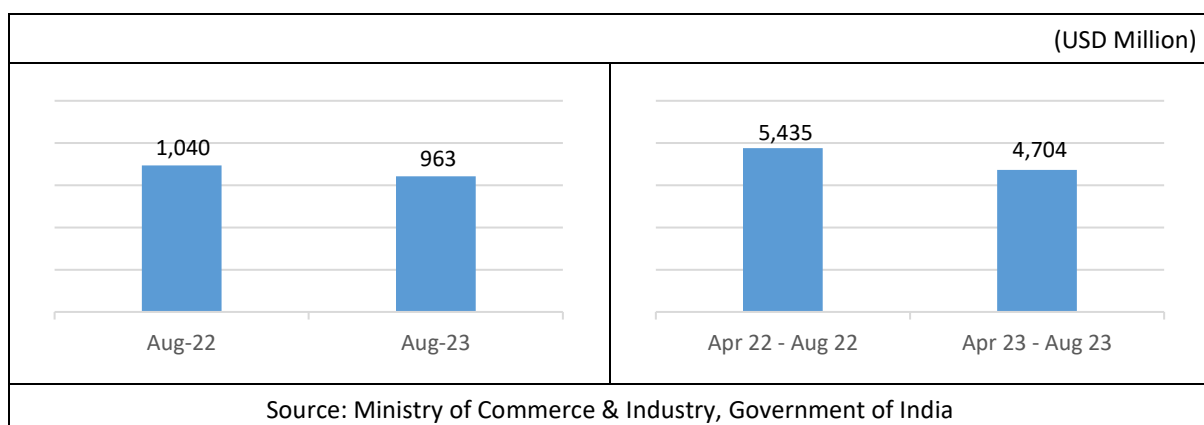
Exhibit 1: Trend in overall merchandise exports from India



TREND IN PLASTICS EXPORT

During August 2023, India exported plastics worth USD 963 million, lower by 7.4% from USD 1,040 million in August 2022. Cumulative value of plastics export during April 2023 – August 2023 was USD 4,704 million as against USD 5,435 million during the same period last year, registering a decline of 13.4%.

Exhibit 2: Trend in plastics export by India



PLASTICS EXPORT, BY PANEL

The month of August 2023 witnessed a mixed performance. Product panels such as Floorcoverings, leathercloth & laminates; FRP & Composites; Medical items of plastics; Consumer & houseware products; Packaging items - flexible, rigid; Cordage, fishnets & monofilaments; Writing instruments & stationery; and Human hair & related products, reported a positive growth in exports. Other panels like Plastic raw materials; FIBC, Woven sacks, Woven fabrics, Tarpaulin; Plastic films and sheets; Plastic pipes & fittings; and Miscellaneous products and items nes struggled to grow.

Exhibit 3: Panel-wise % growth in plastics export by India

Panel	Aug-22	Aug-23	Growth	Apr 22- Aug-22	Apr 23- Aug-23	Growth
	(USD Mn)	(USD Mn)	(%)	(USD Mn)	(USD Mn)	(%)
Consumer & houseware products	58.4	62.5	+7.0%	313.8	311.2	-0.8%
Cordage, fishnets & monofilaments	23.8	24.8	+4.4%	116.8	108.5	-7.1%
FIBC, woven sacks, woven fabrics, & tarpaulin	126.9	122.2	-3.7%	670.3	542.9	-19.0%
Floorcoverings, leathercloth & laminates	44.2	66.7	+51.0%	253.7	287.4	+13.3%
FRP & Composites	35.1	41.7	+19.1%	191.4	187.9	-1.8%
Human hair & related products	42.9	55.2	+28.6%	290.0	295.0	+1.7%
Medical items of plastics	40.3	44.9	+11.4%	206.0	219.7	+6.7%
Miscellaneous products & items nes	81.5	54.0	-33.8%	418.9	345.8	-17.5%
Packaging items - flexible, rigid	57.4	58.7	+2.2%	281.7	253.4	-10.0%
Plastic films & sheets	150.7	147.0	-2.5%	853.9	689.5	-19.2%
Plastic pipes & fittings	25.6	23.9	-6.6%	129.9	115.3	-11.2%
Plastic raw materials	331.0	239.4	-27.7%	1,593.5	1,236.5	-22.4%
Writing instruments & stationery	22.0	22.2	+0.8%	115.0	111.1	-3.3%
	1,039.7	963.2	-7.4%	5,434.6	4,704.4	-13.4%

Source: Ministry of Commerce & Industry, Government of India

Exports of **Consumer & houseware products** continued to show an improvement and were up by 7.0% in August 2023 on account of higher sales of Tableware and kitchenware of plastics (HS Code 3924); Other builders ware of plastic (392590); and Other switches of plastics (85365020).

Cordage, fishnets & monofilaments exports witnessed a trend reversal and were higher by 4.4% in August 2023 due to increased sales of Made-up fishing nets of nylon (56081110).

In case of **FIBC, woven sacks, woven fabrics, & tarpaulin**, exports in August 2023 fell by 3.7% due to decline in sales of Flexible intermediate bulk containers (630532). Indian exporters have mentioned about slow demand in the international markets, especially Europe and North America; as well as lower price realisations. However, FIBC manufacturers are looking at various other export destinations and have recently completed a business trip to Japan.

Export of **Floor coverings, leather cloth & laminates** zoomed up by 51.0% during August 2023 on account of higher sales of Textile fabrics impregnated, coated, covered or laminated with

plastics (590390) and Decorative laminates (48239019). In August 2023, Decorative laminates achieved its highest-ever monthly export from India.

Export of **FRP & Composites** was up by 19.1% on account of higher sales of Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s (39269099) which was previously struggling due to the economic downturn as well as elevated manufacturing cost in Europe. In August 2023, this product achieved its highest-ever monthly export in the last one and a half years.

Export of **Human hair & related products** were higher by 28.6% due to the effect of a low base in August 2022.

Medical items of plastics continued to do well and its exports were up by 11.4% in August 2023 due to higher sales of Spectacle lenses (900150). In fact, in August 2023, this product achieved its highest-ever monthly export from India. This product is generally shipped from India to countries in Europe and North America.

Export of **Miscellaneous products & items nes** fell by 33.8% in August 2023 due to lower shipments of Optical fibres, optical fibre bundles and cables (90011000) to certain countries in Europe and North America.

Packaging items - flexible, rigid export inched up by 2.2% on account of higher sales of Sacks and bags of polymers of ethylene (392321), and Carboys, bottles, flasks and similar articles, of plastics (392330).

Plastic films & sheets export were lower by 2.5% in August 2023 due to a slide in sales of Sheets and films of polymers of propylene (392020); and Flexible metallised sheets and films (39219094).

Export of **Plastic pipes & fittings** contracted by 6.6% due to lower sales of rigid tubes and pipes of polymers of ethylene (39172110) and other tubes and pipes of plastics (39172990).

Plastics raw materials export was lower by 27.7% in August 2023 due to a decline in sales of Polyethylene terephthalate (390761, 390769) and Polypropylene (390210). India is among the top-5 exporters of Polyethylene terephthalate resin in the world.

Export of **Writing instruments & stationery** inched up by 0.8% in August 2023 due to a slight improvement in sales of Ball-point pens (960810) and Felt tipped pens and markers (960820).

Exhibit 4: Details of % change seen in top 50 items of export

HS Code	Description	Apr 22- Aug-22	Apr 23- Aug-23	Growth
		(USD Mn)	(USD Mn)	(%)
63053200	Flexible intermediate bulk containers	406.0	322.5	-20.6%
90011000	Optical fibres, optical fibre bundles and cables	261.6	215.3	-17.7%
39076190	Polyethylene terephthalate: Other primary form	327.7	166.2	-49.3%
67030010	Human hair, dressed, thinned, bleached or otherwise worked	216.1	219.1	+1.4%
39269099	Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s: Other	187.8	185.3	-1.3%
39232990	Other sacks and bags, incl. cones, of plastics	197.0	170.3	-13.6%
39021000	Polypropylene, in primary forms	179.6	153.1	-14.8%
48239019	Decorative laminates	121.2	125.5	+3.5%
39202020	Plates, sheets, film, foil and strip, of non-cellular polymers of ethylene: Flexible, plain	136.4	85.9	-37.0%
39269080	Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s: Polypropylene articles, not elsewhere	105.9	85.5	-19.3%
39206220	Plates, sheets, film, foil and strip, of non-cellular polyethylene terephthalate: Flexible, plain	97.6	80.6	-17.5%
39232100	Sacks and bags, incl. cones, of polymers of ethylene	98.3	81.2	-17.4%
39069090	Other acrylic polymers, in primary forms	86.4	81.4	-5.9%
39076990	Polyethylene terephthalate: Other primary form	128.1	64.3	-49.8%
39239090	Articles for the conveyance or packaging of goods, of plastics: Other	81.5	76.3	-6.5%
05010010	Human hair, unworked; whether or not washed or scoured	66.3	68.0	+2.6%
39202090	Plates, sheets, film, foil and strip, of non-cellular polymers of ethylene: Other	75.4	60.9	-19.2%
39046100	Polytetrafluoroethylene, in primary forms	63.6	50.5	-20.6%
90015000	Spectacle lenses of materials other than glass	58.5	71.5	+22.2%
96081019	Ball-point pens	59.1	57.7	-2.4%
90183930	Cannulae	58.3	54.7	-6.1%
39011090	Polyethylene with a specific gravity of < 0,94, in primary forms: Other	53.6	46.5	-13.4%
59039090	Textile fabrics impregnated, coated, covered or laminated with plastics other than polyvinyl chloride or polyurethane: Other	56.3	76.2	+35.3%
56074900	Twine, cordage, ropes and cables of polyethylene or polypropylene	53.7	46.7	-13.2%
39219099	Plates, sheets, film, foil and strip, of plastics, reinforced, laminated, supported or similarly combined with other materials: Other	48.5	47.4	-2.2%
39046990	Other fluoro-polymers of vinyl chloride or of other halogenated olefins, in primary forms	36.2	36.8	+1.5%
96032100	Tooth brushes	40.1	36.6	-8.8%
39219094	Plates, sheets, film, foil and strip, of plastics, reinforced, laminated, supported or similarly combined with other materials: Flexible, metallised	49.4	32.1	-35.0%
54072090	Woven fabrics of strip or the like, of synthetic filament, incl. monofilament of >= 67 decitex and with a cross sectional dimension of <= 1 mm: Other	51.7	39.1	-24.3%

HS Code	Description	Apr 22- Aug-22	Apr 23- Aug-23	Growth
		(USD Mn)	(USD Mn)	(%)
39206919	Plates, sheets, film, foil and strip, of non-cellular polyesters, not reinforced, laminated, supported or similarly combined with other materials: Other	42.1	37.4	-11.1%
39073010	Epoxy resins	47.3	24.8	-47.7%
39206290	Plates, sheets, film, foil and strip, of non-cellular polyethylene terephthalate, not reinforced, laminated, supported or similarly combined with other materials: Other	39.9	29.0	-27.3%
39129090	Other cellulose and chemical derivatives thereof, n.e.s., in primary forms	38.2	42.1	+10.1%
39241090	Other tableware and kitchenware, of plastics	38.8	40.2	+3.6%
39095000	Polyurethanes, in primary forms	39.5	32.7	-17.1%
39199090	Self-adhesive plates, sheets, film, foil, tape, strip and other flat shapes, of plastics, whether or not in rolls > 20 cm wide: Other	41.7	42.2	+1.3%
39140020	Ion-exchangers based on polymers of heading 3901 to 3913, in primary forms	34.4	31.7	-7.8%
39014010	Linear low-density polyethylene	35.9	38.6	+7.7%
39204900	Plates, sheets, film, foil and strip, of non-cellular polymers of vinyl chloride, containing by weight < 6% of plasticisers, not reinforced, laminated, supported or similarly combined with other materials	34.2	33.6	-1.9%
39219096	Plates, sheets, film, foil and strip, of plastics, reinforced, laminated, supported or similarly combined with other materials: Flexible, laminated	39.5	25.4	-35.8%
39119090	Other polysulphides, polysulphones and other polymers and prepolymers produced by chemical synthesis, n.e.s., in primary forms	32.0	40.2	+25.5%
59031090	Other textile fabrics impregnated, coated, covered or laminated with polyvinyl chloride	31.3	31.5	+0.7%
39235010	Stoppers, lids, caps and other closures, of plastics	31.0	28.2	-8.9%
39100090	Silicones in primary forms: Other	32.1	23.1	-27.9%
39249090	Other household articles and toilet articles, of plastics	29.1	30.4	+4.3%
39172390	Rigid tubes, pipes and hoses, and fittings therefor, of polymers of vinyl chloride: Other	30.5	28.7	-6.1%
39201019	Plates, sheets, film, foil and strip, of non-cellular plastics, not reinforced, laminated, supported or similarly combined with other materials: Other	27.8	28.3	+1.7%
39206929	Plates, sheets, film, foil and strip, of non-cellular polyesters, not reinforced, laminated, supported or similarly combined with other materials: Other	30.3	23.2	-23.6%
39019000	Other ethylene-alpha-olefin copolymers, having a specific gravity of less than 0.94	30.8	24.4	-20.8%
39011020	Low density polyethylene	56.8	13.9	-75.5%

Source: Ministry of Commerce & Industry, Government of India

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