

ANALYSIS OF INDIA'S PLASTICS EXPORT

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THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by Department of Commerce, Govt. of India)

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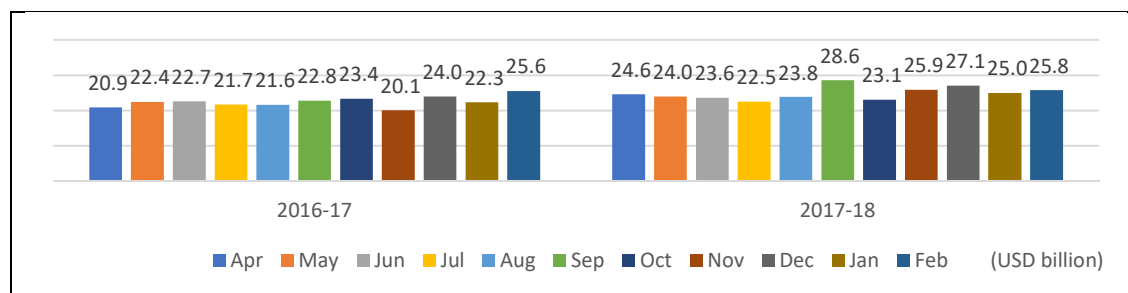
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Disclaimer: This report has been prepared on the basis of principal commodity level data sourced from the Directorate General of Commercial Intelligence and Statistics (DGCI&S) website on March 26, 2018

TREND IN OVERALL EXPORTS

India reported merchandise exports worth USD 25.77 billion in February 2018, up 0.8% from USD 25.57 billion in February 2017. Cumulative value of merchandise exports during April 17 – February 18 was USD 274.01 billion as against USD 247.37 billion during the same period last year, reflecting a growth of 10.8%.

Exhibit 1: Trend in overall exports by India

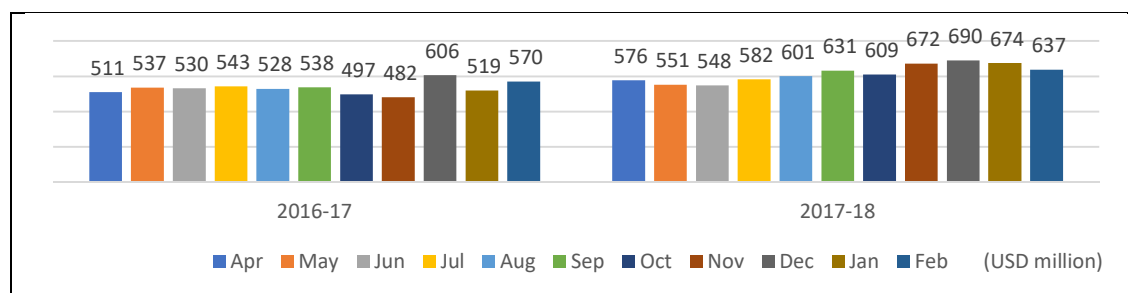


Source: DGCI&S

TREND IN PLASTICS EXPORT

Export of plastics from India remained steady. During February 2018, India exported plastics worth USD 637.09 million, up 11.7% from USD 570.15 million in February 2017. Cumulative value of plastics export during April 17 – February 18 was USD 6,770.48 million as against USD 5,860.94 million during the same period last year, registering a growth of 15.5%.

Exhibit 2: Trend in plastics export by India



Source: DGCI&S

- Plastics formed 2.47% of India's overall merchandise exports in February 2018
- India exported plastics to 183 countries in February 2018
- United States, China and Turkey were the top three buyers of plastics from India in February 2018

PLASTICS EXPORT, BY PANEL

In February 2018, products grouped under plastic raw materials witnessed year-on-year growth of 24.0%; followed by plastic sheet, film, plates etc (+23.8%); optical items (+11.3%); packaging materials (+8.4%); other plastic items (+4.5%); and stationery/office/school supply (+1.8%).

Export of products grouped under human hair, products thereof; and moulded & extruded goods registered decline of 39.2% and 10.6%, respectively, in February 2018.

Exhibit 3: Panel-wise % growth in plastics export by India

Panel	Feb-17	Feb-18	Growth	Apr 16- Feb 17	Apr 17- Feb 18	Growth
	(USD Mn)	(USD Mn)	(%)	(USD Mn)	(USD Mn)	(%)
Plastic raw materials	240.34	297.95	24.0%	2,265.73	2,859.16	26.2%
Plastic sheet, film, plates etc	80.13	99.20	23.8%	922.60	1,116.86	21.1%
Moulded & extruded goods	95.05	84.99	-10.6%	936.09	970.12	3.6%
Packaging materials	54.82	59.45	8.4%	599.85	666.05	11.0%
Optical items (incl. lens etc)	30.39	33.83	11.3%	345.63	419.83	21.5%
Other plastic items	29.53	30.85	4.5%	312.58	302.42	-3.2%
Human hair, products thereof	23.83	14.50	-39.2%	269.11	235.84	-12.4%
Stationery/Office/School Supply	16.05	16.33	1.8%	209.36	200.19	-4.4%
	570.15	637.09	11.7%	5,860.94	6,770.48	15.5%

Note: Plastics are segregated under eight panels by DGCI&S

Source: DGCI&S

PLASTICS EXPORT, BY REGION

India's plastics export in February 2018 were boosted by higher exports to North-East Asia (up 33.3% year-on-year), ASEAN + 2 (+26.4%), European Union (+24.2%), and Latin America & Caribbean (+20.7%).

Exhibit 4: Region-wise trend in plastics export by India

Region	Feb-17	Feb-18	Growth	Apr 16- Feb 17	Apr 17- Feb 18	Growth
	(USD Mn)	(USD Mn)	(%)	(USD Mn)	(USD Mn)	(%)
European Union (EU)	116.07	144.21	24.2%	1,192.84	1,504.61	26.1%
Middle East	98.42	111.74	13.5%	1,056.22	1,165.87	10.4%
North America	76.81	78.76	2.5%	813.05	924.54	13.7%
Africa	76.89	68.28	-11.2%	745.41	794.33	6.6%
North-East Asia	58.84	78.41	33.3%	595.04	768.65	29.2%
South Asia	63.34	57.67	-9.0%	601.89	605.36	0.6%
ASEAN + 2	43.13	54.51	26.4%	469.29	496.06	5.7%
Latin America & Caribbean (LAC)	29.17	35.20	20.7%	294.60	414.23	40.6%
CIS	4.44	4.64	4.5%	60.24	63.42	5.3%
Others	3.04	3.68	21.1%	32.36	33.41	3.2%
	570.15	637.09	11.7%	5,860.94	6,770.48	15.5%

Source: DGCI&S

PLASTICS EXPORT, BY DESTINATION COUNTRY

During February 2018, 17 out of the top 25 destination countries recorded year-on-year growth in plastics export from India. Exports to Vietnam and Turkey witnessed high growth rates ranging between 80-120%, during the period.

Exhibit 5: Top 25 destinations of plastics exported by India

Country	Feb-17	Feb-18	Growth	Apr 16- Feb 17	Apr 17- Feb 18	Growth
	(USD Mn)	(USD Mn)	(%)	(USD Mn)	(USD Mn)	(%)
United States	66.00	65.16	-1.3%	691.41	766.11	10.8%
China	44.67	65.00	45.5%	471.38	618.50	31.2%
United Arab Emirates	32.00	30.51	-4.7%	329.76	344.05	4.3%
Italy	21.93	33.10	50.9%	215.79	316.53	46.7%
Germany	20.17	25.70	27.4%	223.05	264.42	18.5%
Bangladesh	18.01	19.79	9.9%	210.42	214.89	2.1%
Turkey	18.55	33.91	82.8%	191.23	291.74	52.6%
United Kingdom	16.90	19.14	13.3%	191.84	219.70	14.5%
Nepal	12.85	13.11	2.1%	157.50	161.75	2.7%
Egypt	14.31	8.20	-42.7%	132.81	126.54	-4.7%
Pakistan	22.57	13.01	-42.3%	117.83	103.31	-12.3%
Nigeria	15.92	6.06	-61.9%	104.06	103.44	-0.6%
France	9.91	11.96	20.7%	106.03	120.72	13.8%
Sri Lanka	8.11	8.69	7.1%	94.56	96.21	1.7%
Vietnam	6.68	14.70	119.9%	94.35	127.12	34.7%
Indonesia	9.24	11.08	19.9%	94.38	75.94	-19.5%
Belgium	10.24	10.01	-2.3%	85.13	115.29	35.4%
Israel	6.86	9.60	39.9%	83.09	93.60	12.7%
Saudi Arabia	7.79	7.20	-7.6%	83.49	87.70	5.0%
Kenya	6.82	9.35	37.2%	80.85	79.69	-1.4%
Spain	8.38	9.64	15.0%	77.98	101.51	30.2%
South Africa	6.92	8.88	28.4%	77.10	91.84	19.1%
Netherlands	6.73	6.89	2.4%	75.51	79.51	5.3%
Thailand	7.73	5.99	-22.5%	70.19	66.36	-5.5%
Poland	7.73	7.77	0.4%	64.64	88.05	36.2%

Note: Top 25 destinations based on 2016-17 plastic exports by India

Source: DGCI&S

India exported plastics to 183 countries in February 2018 as compared to 173 countries in February 2017. During February 2018, no plastics export were made from India to destination countries including Moldova, Timor-Leste, Dominica, Armenia, Gibraltar, and San Marino. Plastics export from India to these countries were valued at USD 0.08 million in February 2017.

New destination countries added by India for plastics export during February 2018 included Tonga, Guinea Bissau, Bosnia and Herzegovina, Samoa, Anguilla, Grenada, Vatican City, Martinique, Andorra, Macedonia, Belize, Azerbaijan, Kiribati Republic, Marshall Island, Saint Vincent, and Cayman Islands. Plastics export from India to these countries were valued at USD 0.78 million in February 2018.

Exhibit 6: Panels with details of % growth seen in top 5 export destinations during February 2018 over February 2017

Panel	Country	Feb-17	Feb-18	Growth
		(USD Mn)	(USD Mn)	(%)
Plastic raw materials	China	24.65	52.50	113.0%
	Italy	15.44	23.28	50.8%
	Turkey	13.92	30.40	118.4%
	Bangladesh	12.08	11.89	-1.5%
	United Arab Emirates	14.15	13.81	-2.4%
Plastic sheet, film, plates etc	United States	12.97	15.38	18.6%
	United Arab Emirates	4.02	4.73	17.5%
	South Africa	3.94	4.39	11.6%
	Nigeria	2.45	2.49	1.9%
	Italy	3.50	5.24	49.9%
Moulded & extruded goods	United States	23.00	19.90	-13.5%
	United Kingdom	4.64	4.47	-3.6%
	United Arab Emirates	4.65	4.24	-8.7%
	Germany	3.36	5.13	52.8%
	Nigeria	10.07	2.04	-79.7%
Packaging materials	United States	8.82	9.58	8.7%
	United Kingdom	4.64	5.10	10.0%
	United Arab Emirates	2.75	3.67	33.6%
	Netherlands	2.29	2.01	-12.5%
	Germany	2.22	2.55	14.6%
Optical items (incl. lens etc)	France	5.06	7.62	50.5%
	Germany	4.68	4.48	-4.1%
	China	2.49	0.41	-83.3%
	United States	1.45	0.68	-52.9%
	United Kingdom	1.45	2.47	70.1%
Other plastic items	United States	3.52	4.56	29.6%
	United Arab Emirates	4.31	1.94	-54.9%
	Saudi Arabia	0.98	0.61	-38.4%
	Turkey	1.09	0.66	-39.3%
	Belgium	1.18	1.95	65.4%
Human hair, products thereof	China	13.07	6.98	-46.6%
	Myanmar	3.42	2.84	-17.0%
	United States	1.64	1.31	-20.4%
	Tunisia	1.54	0.36	-76.3%
	Hong Kong	1.11	0.28	-74.4%
Stationery/Office/School Supply	United States	3.77	3.13	-17.2%
	United Arab Emirates	0.74	0.85	13.7%
	United Kingdom	1.31	1.55	17.8%
	Thailand	0.80	0.90	12.9%
	Germany	0.43	0.44	2.7%

Note: Top 5 destinations based on India's 2016-17 exports under the eight plastic product panels

Source: DGCI&S

ANNEXURE-I

Trend in overall exports by India

Month	2016-17	2017-18	Growth
	(USD Bn)	(USD Bn)	(%)
April	20.89	24.60	17.8%
May	22.40	24.03	7.3%
June	22.66	23.58	4.1%
July	21.68	22.54	4.0%
August	21.60	23.85	10.4%
September	22.82	28.64	25.5%
October	23.35	23.05	-1.3%
November	20.06	25.92	29.2%
December	24.04	27.07	12.6%
January	22.30	24.96	11.9%
February	25.57	25.77	0.8%
	247.37	274.01	10.8%

Source: DGCI&S

ANNEXURE-II

Trend in plastics export by India

Month	2016-17	2017-18	Growth
	(USD Mn)	(USD Mn)	(%)
April	511.10	576.31	12.8%
May	536.60	551.40	2.8%
June	530.43	547.65	3.3%
July	542.51	581.63	7.2%
August	527.98	600.99	13.8%
September	538.01	630.93	17.3%
October	496.71	608.92	22.6%
November	482.29	671.56	39.2%
December	605.84	690.24	13.9%
January	519.33	673.74	29.7%
February	570.15	637.09	11.7%
	5,860.94	6,770.48	15.5%

Source: DGCI&S

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