

ANALYSIS OF INDIA'S PLASTICS EXPORT

JULY 2018



THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by Department of Commerce, Govt. of India)

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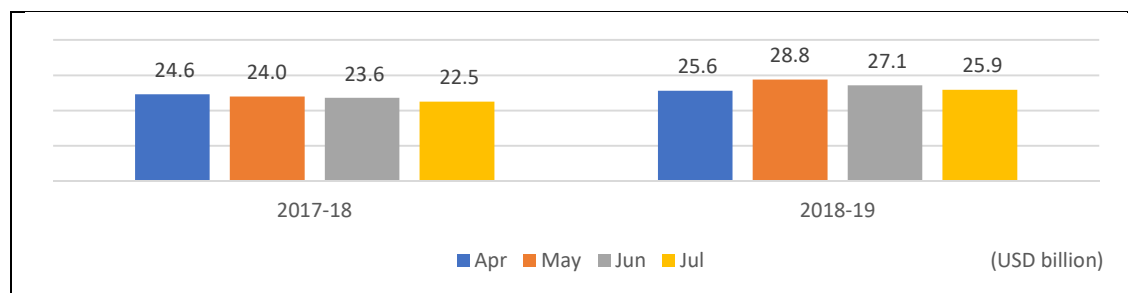
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Disclaimer: This report has been prepared on the basis of principal commodity level data sourced from the Directorate General of Commercial Intelligence and Statistics (DGCI&S) website on August 21, 2018

TREND IN OVERALL EXPORTS

India reported merchandise exports of USD 25.9 billion in July 2018, up 14.9% from USD 22.5 billion in July 2017. Cumulative value of merchandise exports during April 18 – July 18 was USD 107.5 billion as against USD 94.8 billion during the same period last year, reflecting a growth of 13.4%.

Exhibit 1: Trend in overall exports by India

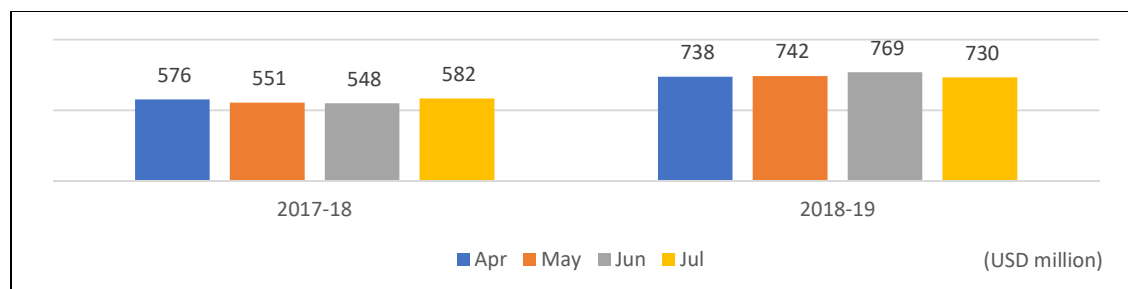


Source: DGCI&S

TREND IN PLASTICS EXPORT

Export of plastics from India continued to grow at a quicker pace than the overall merchandise exports. During July 2018, India exported plastics worth USD 730 million, up 25.6% from USD 582 million in July 2017. Cumulative value of plastics export during April 18 – July 18 was USD 2,980 million as against USD 2,257 million during the same period last year, registering a staggering growth of 32.0%.

Exhibit 2: Trend in plastics export by India



Source: DGCI&S

- Plastics formed 2.82% of India's overall merchandise exports in July 2018
- India exported plastics to 181 countries in July 2018
- United States, China, and Italy were the top three buyers of plastics from India in July 2018

PLASTICS EXPORT, BY PANEL

In July 2018, products grouped under plastic raw materials witnessed year-on-year growth of 56.5%; followed by plastic sheet, film, plates etc (+14.6%); optical items (+8.4%); stationery/office/school supply (+8.3%); packaging materials (+6.8%); and moulded & extruded goods (+0.7%).

Export of products grouped under human hair, products thereof; and other plastic items registered a decline of 19.4% and 7.7%, respectively, in July 2018.

Exhibit 3: Panel-wise % growth in plastics export by India

Panel	Jul-17	Jul-18	Growth	Apr 17-Jul 17	Apr 18-Jul 18	Growth
	(USD Mn)	(USD Mn)	(%)	(USD Mn)	(USD Mn)	(%)
Plastic raw materials	231.92	362.95	56.5%	868.21	1,442.94	66.2%
Plastic sheet, film, plates etc	100.34	114.95	14.6%	385.66	480.78	24.7%
Moulded & extruded goods	84.60	85.23	0.7%	356.87	349.08	-2.2%
Packaging materials	59.83	63.92	6.8%	224.72	263.37	17.2%
Optical items (incl. lens etc)	36.02	39.05	8.4%	136.52	161.13	18.0%
Other plastic items	30.99	28.61	-7.7%	124.60	119.07	-4.4%
Stationery/Office/School Supply	18.70	20.24	8.3%	75.31	86.64	15.0%
Human hair, products thereof	19.24	15.51	-19.4%	85.11	76.50	-10.1%
	581.63	730.46	25.6%	2,257.00	2,979.50	32.0%

Note: Plastics are segregated under eight panels by DGCI&S

Source: DGCI&S

PLASTICS EXPORT, BY REGION

India's plastics export in July 2018 were boosted by higher exports across regions including North-East Asia (up 81.4% year-on-year), ASEAN + 2 (+48.0%), South Asia (+39.1%), Latin America & Caribbean (+28.6%), Africa (+25.6%), Middle East (+15.9%). European Union (+11.8%), Commonwealth of Independent States (+9.6%), and North America (+6.2%).

Exhibit 4: Region-wise trend in plastics export by India

Region	Jul-17	Jul-18	Growth	Apr 17-Jul 17	Apr 18-Jul 18	Growth
	(USD Mn)	(USD Mn)	(%)	(USD Mn)	(USD Mn)	(%)
European Union (EU)	133.12	148.77	11.8%	504.17	602.44	19.5%
Middle East	98.94	114.64	15.9%	419.88	480.36	14.4%
North-East Asia	51.06	92.62	81.4%	173.74	412.12	137.2%
North America	87.17	92.59	6.2%	333.46	394.81	18.4%
Africa	75.65	95.05	25.6%	302.66	374.57	23.8%
South Asia	47.30	65.79	39.1%	199.57	284.62	42.6%
ASEAN + 2	41.27	61.06	48.0%	159.10	219.94	38.2%
Latin America & Caribbean (LAC)	39.67	51.02	28.6%	129.22	168.72	30.6%
CIS	5.40	5.92	9.6%	22.28	25.53	14.6%
Others	2.07	3.01	45.3%	12.94	16.39	26.6%
	581.63	730.46	25.6%	2,257.00	2,979.50	32.0%

Source: DGCI&S

PLASTICS EXPORT, BY DESTINATION COUNTRY

During July 2018, 20 out of the top 25 destination countries recorded year-on-year growth in plastics export from India. Exports to China, France and Mexico witnessed high growth rates ranging between 80-90%, during the period.

Exhibit 5: Top 25 destinations of plastics exported by India

Country	Jul-17	Jul-18	Growth	Apr 17-Jul 17	Apr 18-Jul 18	Growth
	(USD Mn)	(USD Mn)	(%)	(USD Mn)	(USD Mn)	(%)
United States	73.90	74.56	0.9%	279.14	317.35	13.7%
China	38.86	73.49	89.1%	128.42	334.78	160.7%
United Arab Emirates	31.26	29.85	-4.5%	125.59	148.17	18.0%
Italy	25.31	31.19	23.2%	105.01	128.95	22.8%
Turkey	24.52	28.20	15.0%	94.86	109.41	15.3%
Germany	23.62	25.27	7.0%	90.76	104.60	15.2%
Bangladesh	20.05	28.58	42.5%	72.71	117.15	61.1%
United Kingdom	20.15	19.44	-3.5%	73.06	81.33	11.3%
Nepal	10.99	17.06	55.2%	58.89	70.40	19.6%
Vietnam	9.30	15.45	66.1%	34.22	58.91	72.1%
Egypt	13.85	14.38	3.8%	56.77	53.38	-6.0%
France	8.78	16.21	84.7%	37.50	61.31	63.5%
Belgium	13.86	11.37	-18.0%	41.21	45.00	9.2%
Pakistan	5.68	6.41	12.8%	26.97	45.20	67.6%
Nigeria	10.99	14.63	33.1%	39.32	57.43	46.1%
Spain	8.65	7.35	-15.0%	36.22	39.58	9.3%
Sri Lanka	9.20	9.98	8.5%	32.32	37.97	17.5%
Israel	6.07	10.83	78.3%	27.34	36.93	35.1%
South Africa	8.41	8.70	3.5%	28.23	35.45	25.6%
Kenya	8.02	9.64	20.1%	28.06	42.78	52.5%
Saudi Arabia	6.08	6.59	8.4%	37.03	31.19	-15.8%
Poland	7.12	6.61	-7.2%	28.87	28.84	-0.1%
Canada	8.16	8.70	6.6%	30.03	32.22	7.3%
Netherlands	7.94	7.98	0.5%	27.41	31.85	16.2%
Mexico	5.10	9.33	82.8%	24.28	45.24	86.3%

Note: Top 25 destinations based on 2017-18 plastic exports by India

Source: DGCIS

India exported plastics to 181 countries in July 2018 as compared to 179 countries in July 2017. During July 2018, no plastics export were made from India to destination countries including Belize, Bermuda, Central African Republic, Dominica, Micronesia, St Kitts & Nevis, Timor-Leste, and Tonga. Plastics export from India to these countries were valued at USD 0.09 million in July 2017.

New destination countries added by India for plastics export during July 2018 included Antigua, Armenia, Aruba, Cayman Islands, Equatorial Guinea, Grenada, Guam, Lesotho, Mayotte, Montenegro, and St Lucia. Plastics export from India to these countries were valued at USD 0.91 million in July 2018.

Exhibit 6: Panels with details of % growth seen in top 5 export destinations during July 2018 over July 2017

Panel	Country	Jul-17	Jul-18	Growth
		(USD Mn)	(USD Mn)	(%)
Plastic raw materials	China	23.48	58.82	150.5%
	Turkey	18.91	24.44	29.2%
	Italy	17.27	23.21	34.4%
	United Arab Emirates	13.77	13.30	-3.5%
	Bangladesh	13.30	20.66	55.3%
Plastic sheet, film, plates etc	United States	17.67	16.87	-4.5%
	Italy	2.70	3.90	44.4%
	South Africa	3.81	5.40	41.8%
	Germany	3.85	6.53	69.7%
	United Arab Emirates	3.74	4.50	20.2%
Moulded & extruded goods	United States	22.03	19.58	-11.1%
	United Kingdom	4.79	3.89	-18.8%
	United Arab Emirates	3.72	5.07	36.2%
	Germany	3.61	4.14	14.5%
	Canada	3.15	3.17	0.6%
Packaging materials	United States	12.14	13.01	7.1%
	United Kingdom	5.39	5.54	2.7%
	United Arab Emirates	3.70	3.00	-19.0%
	Netherlands	2.19	3.06	39.8%
	Germany	2.08	1.87	-9.8%
Optical items (incl. lens etc)	France	5.26	10.66	102.7%
	Germany	4.84	4.10	-15.2%
	United Kingdom	2.82	3.43	21.4%
	Poland	1.32	1.79	35.5%
	United States	3.25	2.29	-29.6%
Other plastic items	United States	4.31	6.88	59.8%
	United Arab Emirates	2.83	1.95	-30.9%
	Belgium	1.81	2.90	60.4%
	South Africa	2.09	0.67	-68.0%
	Ethiopia	1.97	0.01	-99.7%
Human hair, products thereof	China	10.02	8.34	-16.7%
	Myanmar	1.16	1.68	44.7%
	United States	1.00	1.14	14.0%
	Tunisia	0.83	1.16	39.0%
	Italy	0.89	0.30	-66.9%
Stationery/Office/School Supply	United States	2.82	3.87	36.8%
	United Kingdom	1.53	1.29	-15.9%
	United Arab Emirates	1.43	0.88	-38.2%
	Thailand	1.10	0.90	-18.8%
	Germany	0.69	0.55	-19.4%

Note: Top 5 destinations based on India's 2017-18 exports under the eight plastic product panels

Source: DGCI&S

ANNEXURE-I

Trend in overall exports by India

Month	2017-18	2018-19	Growth
	(USD Bn)	(USD Bn)	(%)
April	24.60	25.64	4.2%
May	24.03	28.78	19.7%
June	23.58	27.15	15.1%
July	22.54	25.89	14.9%
	94.76	107.46	13.4%

Source: DGCI&S

ANNEXURE-II

Trend in plastics export by India

Month	2017-18	2018-19	Growth
	(USD Mn)	(USD Mn)	(%)
April	576.31	738.31	28.1%
May	551.40	741.65	34.5%
June	547.65	769.08	40.4%
July	581.63	730.46	25.6%
	2,257.00	2,979.50	32.0%

Source: DGCI&S

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