

ANALYSIS OF INDIA'S PLASTICS EXPORT

July 2024



THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by Department of Commerce, Govt. of India)

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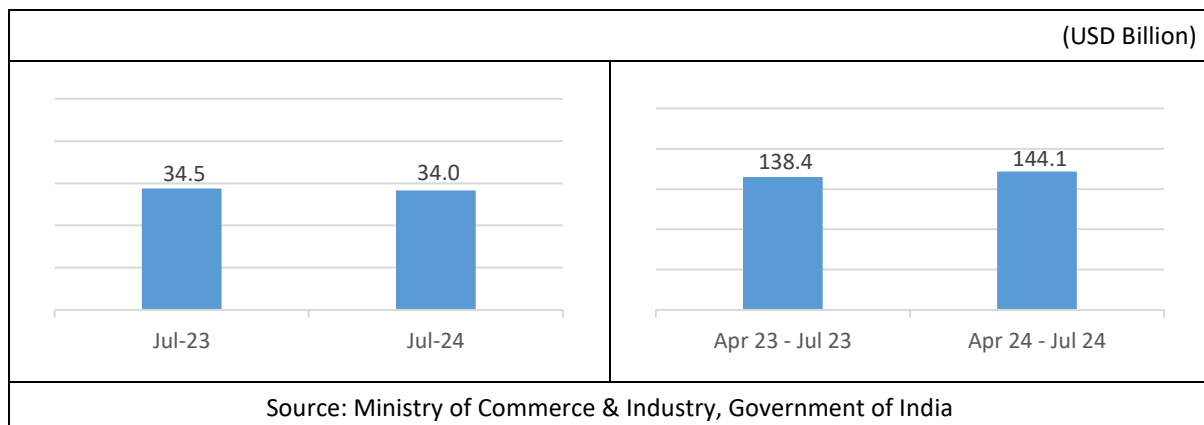
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Disclaimer: This report has been prepared on the basis of export data received from the Ministry of Commerce & Industry, Government of India.

TREND IN OVERALL EXPORTS

India reported merchandise exports of USD 34.0 billion in July 2024, lower by 1.5% from USD 34.5 billion in July 2023. Cumulative value of merchandise exports during April 2024 – July 2024 was USD 144.1 billion as against USD 138.4 billion during the same period last year, reflecting a growth of 4.1%.

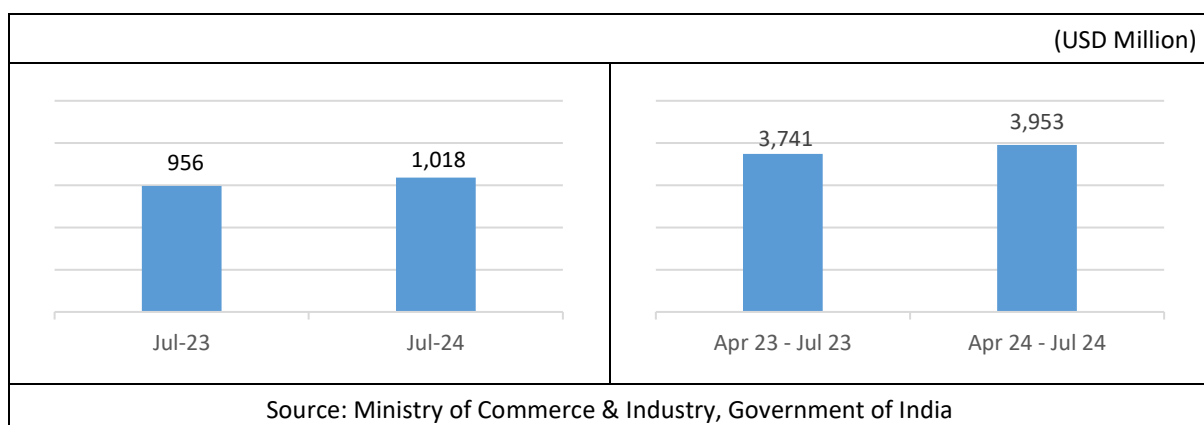
Exhibit 1: Trend in overall merchandise exports from India



TREND IN PLASTICS EXPORT

During July 2024, India exported plastics worth USD 1,018 million, higher by 6.5% from USD 956 million in July 2023. Cumulative value of plastics export during April 2024 – July 2024 was USD 3,953 million as against USD 3,741 million during the same period last year, registering an increase of 5.7%.

Exhibit 2: Trend in plastics export by India



PLASTICS EXPORT, BY PANEL

In July 2024, export performance was positive across various product categories, particularly, Plastic films and sheets; FIBC, Woven sacks, Woven fabrics, Tarpaulin; Plastic raw materials; Plastic pipes & fittings; FRP & Composites; Cordage, fishnets & monofilaments; Floorcoverings, leathercloth & laminates; Packaging items - flexible, rigid; and Medical items of plastics.

However, panels like Writing instruments & stationery; Consumer & houseware products; Human hair & related products; and Miscellaneous products and items nes reported a negative growth in exports.

Exhibit 3: Panel-wise % growth in plastics export by India

Panel	Jul-23	Jul-24	Growth	Apr 23-Jul-23	Apr 24-Jul-24	Growth
	(USD Mn)	(USD Mn)	(%)	(USD Mn)	(USD Mn)	(%)
Consumer & houseware products	69.4	69.2	-0.4%	248.7	254.9	+2.5%
Cordage, fishnets & monofilaments	19.8	25.9	+31.0%	83.7	94.2	+12.5%
FIBC, woven sacks, woven fabrics, & tarpaulin	117.4	127.5	+8.6%	420.7	466.8	+11.0%
Floorcoverings, leathercloth & laminates	59.6	65.6	+10.1%	220.7	246.1	+11.5%
FRP & Composites	39.8	46.6	+17.3%	146.2	173.7	+18.9%
Human hair & related products	56.4	44.5	-21.2%	239.8	226.3	-5.7%
Medical items of plastics	44.0	47.4	+7.8%	174.9	181.0	+3.5%
Miscellaneous products & items nes	65.8	59.9	-9.0%	291.8	220.9	-24.3%
Packaging items - flexible, rigid	49.9	55.5	+11.4%	194.8	215.5	+10.6%
Plastic films & sheets	139.4	165.4	+18.7%	542.5	669.2	+23.3%
Plastic pipes & fittings	25.2	34.4	+36.4%	91.4	104.9	+14.7%
Plastic raw materials	248.0	257.7	+3.9%	997.1	1,017.1	+2.0%
Writing instruments & stationery	21.2	18.5	-12.9%	88.9	82.8	-6.9%
	955.7	1,018.0	+6.5%	3,741.1	3,953.2	+5.7%

Source: Ministry of Commerce & Industry, Government of India

Exports of **Consumer & houseware products** witnessed a minor decline of 0.4% in July 2024 as higher sales of Builders ware of plastics (HS code 39259090); and Sunglasses (900410) were overshadowed by lower shipments of Safety headgear (650610). Last year, Armenia had emerged as the largest buyer of Safety headgear from India. However, this year, thus far, no such sales of Safety headgear have been reported to Armenia from India.

Exports of **Cordage, fishnets & monofilaments** were up by 31.0% in July 2024 due to positive growth witnessed in sales of Other binder or baler twine of polyethylene or polypropylene (56074900). Europe and WANA regions are significant buyers of this product from India.

In July 2024, the export of **FIBC, woven sacks, woven fabrics, & tarpaulin** witnessed a growth of 8.6% due to higher sales of Flexible intermediate bulk containers (63053200) to the United States of America.

Export of **Floor coverings, leather cloth & laminates** were higher by 10.1% in July 2024 on account of improved sales of Decorative laminates (48239019); and Other textile fabrics, impregnated, coated, covered or laminated with plastics (59039090). It may be noted that in July 2024, India reported its highest-ever export of Decorative laminates.

Export of **FRP & Composites** witnessed a growth of 17.3% during July 2024. This notable increase was due to higher exports of Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s (39269099).

Export of **Human hair & related products** dropped by 21.2% in July 2024 on account of a significant fall in sales of Human hair unworked (05010010) to Myanmar and Human hair worked (67030010) to China. Importantly, the average price realisations for both Human hair unworked and worked has seen an improvement in the current year, thus far.

Medical items of plastics export were higher by 7.8% in July 2024 due to a rise in sales of Catheters and Cannulae (901839). Europe and Latin America are significant buyers of this product from India.

Export of **Miscellaneous products & items nes** fell by 9.0% in July 2024 due to lower shipments of optical fibres, optical fibre bundles and cables (90011000).

Packaging items - flexible, rigid export increased by 11.4% on account of higher sales of Sacks and bags of polymers of ethylene (392321); Stoppers, lids, caps and closures (392350); and Other articles for the conveyance or packing of goods (392390).

In July 2024, the export of **Plastic films & sheets** was higher by 18.7% due to increased sales of Films & sheets of polyethylene terephthalate (39206220); Other Sun and dust control films (39206929); and Other Flexible and metallised films & sheets (39219094). Europe and North America are the two major buyers of these products from India.

Export of **Plastic pipes & fittings** zoomed by 36.4% due to improved sales of Fittings of plastics for tubes and pipes (39174000). It may be noted that in July 2024, India reported its highest-ever export of Fittings of plastics for tubes and pipes.

Plastics raw materials exports were higher by 3.9% due to increased shipments of Polyethylene (390120, 390140); Other acrylic polymers (39069090); and Other polyethylene terephthalate (390769). Export of Plastics raw materials from India had been on a decline for the last two years.

Export of **Writing instruments & stationery** declined by 12.9% in July 2024 due to lower sales of Ball point pens (96081019) to Thailand and Indonesia in particular. India's exports of Ball point pens have not reported positive growth since the last year.

Exhibit 4: Details of % change seen in top 50 items of export

HS Code	Description	Apr 23- Jul 23	Apr 24- Jul 24	Growth
		(USD Mn)	(USD Mn)	(%)
63053200	Flexible intermediate bulk containers	251.3	272.0	+8.2%
67030010	Human hair, dressed, thinned, bleached or otherwise worked	176.4	180.9	+2.6%
39269099	Other articles of plastics n.e.s	144.4	171.2	+18.6%
39232990	Other sacks and bags of plastics excl. those of polymers of ethylene	130.4	144.5	+10.9%
90011000	Optical fibres, optical fibre bundles and cables	189.6	98.2	-48.2%
39021000	Polypropylene	132.2	120.3	-9.0%
39076190	Other primary form of polyethylene terephthalate	140.4	95.3	-32.1%
48239019	Decorative laminates	96.7	104.7	+8.2%
39269080	Polypropylene articles n.e.s	66.5	83.6	+25.6%
39206220	Flexible and plain sheets and film of non-cellular polyethylene terephthalate, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	62.4	92.7	+48.6%
39069090	Other acrylic polymers, in primary forms	56.7	70.7	+24.8%
39232100	Sacks and bags, incl. cones, of polymers of ethylene	60.9	66.6	+9.4%
39202020	Flexible and plain sheets and film of non-cellular polymers of ethylene, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	70.8	79.9	+13.0%
39239090	Other articles for the conveyance or packaging of goods, of plastics	58.7	66.6	+13.4%
59039090	Other textile fabrics impregnated, coated, covered or laminated with plastics other than polyvinyl chloride or polyurethane	57.0	73.0	+28.2%
05010010	Human hair, unworked	56.1	44.3	-21.0%
90015000	Spectacle lenses of materials other than glass	55.9	56.9	+1.8%
39202090	Other sheets and film of non-cellular polymers of ethylene, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	48.7	55.6	+14.1%
39012000	Polyethylene with a specific gravity of ≥ 0.94 , in primary forms	30.1	38.6	+28.0%
39076990	Other primary form of polyethylene terephthalate	54.3	40.8	-25.0%
96081019	Ball-point pens	45.2	42.6	-5.8%
90183930	Cannulae	44.2	45.2	+2.3%
39014010	Linear low-density polyethylene (LLDPE)	28.3	58.8	+107.8%
39046100	Polytetrafluoroethylene	40.8	40.5	-0.5%
39219099	Other sheets and film of plastics, reinforced, laminated, supported or similarly combined with other materials, unworked	36.4	46.7	+28.2%
39199090	Other self-adhesive sheets and film of plastics, whether or not in rolls > 20 cm wide	31.9	40.5	+26.8%
56074900	Twine, cordage, ropes and cables of polyethylene or polypropylene	36.0	38.1	+5.8%
54072090	Other woven fabrics of strip or the like, of synthetic filament, incl. monofilament of ≥ 67 decitex and with a cross sectional dimension of ≤ 1 mm	30.6	41.7	+36.2%
39129090	Other cellulose and chemical derivatives thereof, n.e.s., in primary forms	33.2	35.0	+5.7%

HS Code	Description	Apr 23- Jul 23	Apr 24- Jul 24	Growth
		(USD Mn)	(USD Mn)	(%)
39241090	Other tableware and kitchenware, of plastics	31.7	33.1	+4.3%
39011090	Other polyethylene with a specific gravity of < 0.94, in primary forms	36.7	25.3	-31.0%
39119090	Other polysulphides, polysulphones and other polymers and prepolymers produced by chemical synthesis, n.e.s.	31.9	27.8	-12.7%
39206919	Other sheets and film of non-cellular polyesters, not reinforced, laminated, supported or similarly combined with other materials, not worked	28.7	29.8	+3.7%
90041000	Sunglasses	1.1	3.0	+175.2%
39046990	Other fluoro-polymers of vinyl chloride or of other halogenated olefins, in primary forms	30.5	36.2	+18.8%
39181090	Other floor coverings, whether or not self-adhesive, in rolls or in the form of tiles, and wall or ceiling coverings in rolls with a width of >= 45 cm, of polymers of vinyl chloride	23.3	32.0	+37.0%
39219094	Flexible and metallised sheets and film of plastics, reinforced, laminated, supported or similarly combined with other materials, unworked	26.7	35.0	+31.2%
39140020	Ion exchangers of polymerisation or co-polymerisation type	24.3	30.6	+26.3%
39095000	Polyurethanes	25.5	27.4	+7.2%
96032100	Tooth brushes	29.7	23.7	-20.2%
39204900	Sheets and film of non-cellular polymers of vinyl chloride, containing by weight < 6% of plasticisers, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	26.3	26.5	+0.9%
39206290	Other sheets and film of non-cellular polyethylene terephthalate, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	22.1	31.4	+42.2%
59031090	Other textile fabrics impregnated, coated, covered or laminated with polyvinyl chloride	25.4	24.6	-3.0%
39201019	Other sheets and film of non-cellular plastics, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	22.9	26.7	+16.3%
39172390	Other rigid tubes, pipes and hoses, and fittings of polymers of vinyl chloride	22.0	21.6	-1.9%
39235010	Stoppers, lids, caps and other closures, of plastics	22.7	26.3	+16.2%
39219096	Flexible and laminated sheets and film of plastics, reinforced, laminated, supported or similarly combined with other materials, unworked	19.8	25.7	+29.3%
39249090	Other household articles and toilet articles of plastics	24.3	21.5	-11.7%
39206929	Other sheets and film of non-cellular polyesters, not reinforced, laminated, supported or similarly combined with other materials, not worked	17.5	32.8	+87.9%
39073010	Epoxy resins	21.1	20.7	-2.0%

Source: Ministry of Commerce & Industry, Government of India

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