

ANALYSIS OF INDIA'S PLASTICS EXPORT

June 2024



THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by Department of Commerce, Govt. of India)

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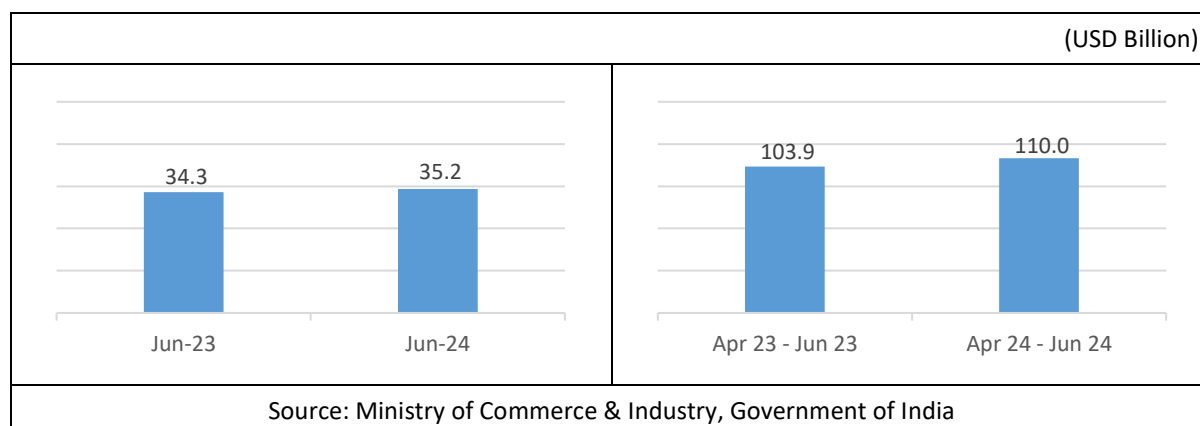
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Disclaimer: This report has been prepared on the basis of export data received from the Ministry of Commerce & Industry, Government of India.

TREND IN OVERALL EXPORTS

India reported merchandise exports of USD 35.2 billion in June 2024, higher by 2.6% from USD 34.3 billion in June 2023. Cumulative value of merchandise exports during April 2024 – June 2024 was USD 110.0 billion as against USD 103.9 billion during the same period last year, reflecting a growth of 5.8%.

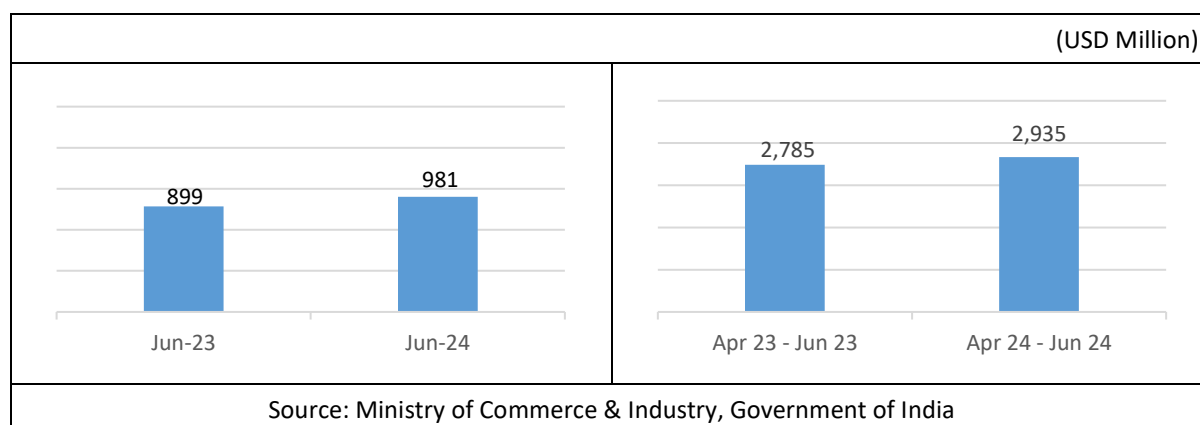
Exhibit 1: Trend in overall merchandise exports from India



TREND IN PLASTICS EXPORT

During June 2024, India exported plastics worth USD 981 million, higher by 9.2% from USD 899 million in June 2023. Cumulative value of plastics export during April 2024 – June 2024 was USD 2,935 million as against USD 2,785 million during the same period last year, registering an increase of 5.4%.

Exhibit 2: Trend in plastics export by India



PLASTICS EXPORT, BY PANEL

In June 2024, export performance across various product categories continued to show substantial growth, with Plastic films and sheets achieving the highest surge, followed by FIBC, woven sacks, woven fabrics, tarpaulin; Floorcoverings, leathercloth & laminates; FRP & Composites; Packaging items - flexible, rigid; Consumer & houseware products; Cordage, fishnets & monofilaments; Medical items of plastics; Plastic pipes & fittings; Plastic raw materials; and Human hair & related products

However, product panels like Writing instruments & stationery; and Miscellaneous products and items nes reported a negative growth in exports.

Exhibit 3: Panel-wise % growth in plastics export by India

Panel	Jun-23	Jun-24	Growth	Apr 23- Jun-23	Apr 24- Jun-24	Growth
	(USD Mn)	(USD Mn)	(%)	(USD Mn)	(USD Mn)	(%)
Consumer & houseware products	58.7	63.1	+7.5	179.3	185.7	+3.6
Cordage, fishnets & monofilaments	18.9	23.3	+23.1	63.9	68.3	+6.8
FIBC, woven sacks, woven fabrics, & tarpaulin	97.1	111.4	+14.7	303.3	339.3	+11.9
Floorcoverings, leathercloth & laminates	56.1	62.6	+11.5	161.2	180.6	+12.0
FRP & Composites	36.3	42.2	+16.4	106.4	127.1	+19.5
Human hair & related products	54.2	65.7	+21.1	183.4	181.8	-0.9
Medical items of plastics	43.6	47.4	+8.5	130.9	133.6	+2.0
Miscellaneous products & items nes	67.3	56.5	-16.0	226.0	161.0	-28.8
Packaging items - flexible, rigid	49.3	54.0	+9.5	144.9	160.0	+10.4
Plastic films & sheets	127.9	162.9	+27.4	403.2	503.7	+24.9
Plastic pipes & fittings	20.8	23.6	+13.7	66.2	70.5	+6.5
Plastic raw materials	246.4	248.6	+0.9	749.1	759.4	+1.4
Writing instruments & stationery	22.1	19.7	-10.6	67.7	64.3	-5.0
	898.6	980.8	+9.2	2,785.4	2,935.2	+5.4

Source: Ministry of Commerce & Industry, Government of India

Exports of **Consumer & houseware products** witnessed a growth of 7.5% in June 2024 on account of higher sales of Builders ware of plastics nes (HS code 392590); Plastic moulded suit cases (42021220) and Other switches of plastic (85365020). Exports of Other switches of plastics reached an all-time high yet again in June 2024 due to strong sales to Germany.

Exports of **Cordage, fishnets & monofilaments** were up by 23.1% in June 2024 due to positive growth witnessed in sales of Twine, cordage, ropes and cable of plastics (56079090) and Made-up fishing nets (560811). During June 2024, India reported its highest monthly export of Twine, cordage, ropes and cable of plastics in as many as 36 months. Additionally, India's made-up fishing nets seem to be doing well in the Middle East (especially Saudi Arabia, Oman, and the UAE); and Russia.

In June 2024, the export of **FIBC, woven sacks, woven fabrics, & tarpaulin** showed an optimistic growth of 14.7% due to higher sales of Other sacks and bags of plastics (39232990)

and Flexible intermediate bulk containers (630532). This segment has shown significant improvement so far in the current financial year, compared to the same period last year.

Export of **Floor coverings, leather cloth & laminates** were higher by 11.5% during June 2024 on account of improved sales of PVC floor coverings (39181090); and Textile fabrics impregnated, coated, covered or laminated with plastics (590390) to the United States of America.

Export of **FRP & Composites** witnessed a substantial growth of 16.4% during June 2024. This notable increase was due to higher exports of articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s (39269099).

Export of **Human hair & related products** increased by 21.1% in June 2024 on account of a significant increase in sales of Human hair, unworked (05010010) to Myanmar and Human hair, dressed, thinned and bleached (67030010) to Viet Nam and China and also due to the price improvements.

Medical items of plastics exports were also higher by 8.5% in June 2024 due to a rise in sales of Syringes with or without needles (901831); Cannulae (90183930) and Blood transfusion apparatus (90189032).

Export of **Miscellaneous products & items nes** plunged by 16.0% in June 2024 due to lower shipments of optical fibres, optical fibre bundles and cables (90011000).

Packaging items - flexible, rigid export increased by 9.5% on account of higher sales of Sacks and bags of polymers of ethylene (392321); and Other articles for the conveyance or packing of goods (392390) to the traditional markets, particularly, the USA.

In June 2024, the export of **Plastic films & sheets** was higher by 27.4% due to increased sales of Self-adhesive tapes & films (391990); Films & sheets of polymers of propylene (392020); Films & sheets of polyethylene terephthalate (392062); Films and sheets of non-cellular polyester (39206929) and other films and sheets of plastics (392190). Indian manufacturers of plastic films and sheets have indicated that BOPP margins have now stabilized. They are anticipating improved sales of Specialty BOPP film from all around USA, Europe, Russia, China, and the Middle East.

Export of **Plastic pipes & fittings** strengthened by 13.7% as increased sales of Other Tubes of other plastics (391729) and Flexible tubes of plastics (391731) supported the growth.

Plastics raw materials exports were higher by 0.9% as increase in shipment of Ethylene-alpha-olefins copolymers (390140); and Other polyethers n.e.s (39072990); was offset by lower sales of Polyethylene (390110); and Polyethylene terephthalate (390761, 390769).

Export of **Writing instruments & stationery** declined by 10.6% in June 2024 due to lower sales of Office or school supplies of plastics (39261099); Ball point pens (960810); and Felt-tipped and other porous-tipped pens and markers (960820).

Exhibit 4: Details of % change seen in top 50 items of export

HS Code	Description	Apr 23- Jun 23	Apr 24- Jun 24	Growth
		(USD Mn)	(USD Mn)	(%)
63053200	Flexible intermediate bulk containers	181.6	195.7	+7.8
67030010	Human hair, dressed, thinned, bleached or otherwise worked	131.6	141.1	+7.3
39269099	Other articles of plastics n.e.s	105.3	125.5	+19.2
39232990	Other sacks and bags of plastics excl. those of polymers of ethylene	92.1	105.9	+15.0
90011000	Optical fibres, optical fibre bundles and cables	150.3	70.7	-53.0
39021000	Polypropylene	98.1	100.2	+2.1
39076190	Other primary form of polyethylene terephthalate	101.5	63.6	-37.4
48239019	Decorative laminates	71.1	74.7	+5.0
39269080	Polypropylene articles n.e.s	48.4	61.2	+26.4
39206220	Flexible and plain sheets and film of non-cellular polyethylene terephthalate, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	46.9	71.5	+52.4
39069090	Other acrylic polymers, in primary forms	40.1	50.1	+24.8
39232100	Sacks and bags, incl. cones, of polymers of ethylene	44.2	48.4	+9.4
39202020	Flexible and plain sheets and film of non-cellular polymers of ethylene, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	55.0	63.3	+15.0
39239090	Other articles for the conveyance or packaging of goods, of plastics	43.9	49.7	+13.3
59039090	Other textile fabrics impregnated, coated, covered or laminated with plastics other than polyvinyl chloride or polyurethane	40.8	54.1	+32.7
05010010	Human hair, unworked	45.4	39.8	-12.4
90015000	Spectacle lenses of materials other than glass	41.9	42.5	+1.4
39202090	Other sheets and film of non-cellular polymers of ethylene, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	36.2	41.7	+15.2
39012000	Polyethylene with a specific gravity of ≥ 0.94 , in primary forms	23.7	27.6	+16.5
39076990	Other primary form of polyethylene terephthalate	45.0	26.8	-40.4
96081019	Ball-point pens	33.7	32.3	-4.3
90183930	Cannulae	33.0	32.2	-2.5
39014010	Linear low-density polyethylene (LLDPE)	19.3	45.9	+137.6
39046100	Polytetrafluoroethylene	31.9	29.7	-6.7
39219099	Other sheets and film of plastics, reinforced, laminated, supported or similarly combined with other materials, unworked	26.5	35.4	+33.6
39199090	Other self-adhesive sheets and film of plastics, whether or not in rolls > 20 cm wide	21.7	27.5	+26.5
56074900	Twine, cordage, ropes and cables of polyethylene or polypropylene	27.4	27.3	-0.3
54072090	Other woven fabrics of strip or the like, of synthetic filament, incl. monofilament of ≥ 67 decitex and with a cross sectional dimension of ≤ 1 mm	23.1	31.2	+34.8
39129090	Other cellulose and chemical derivatives thereof, n.e.s., in primary forms	24.9	26.5	+6.4

HS Code	Description	Apr 23- Jun 23	Apr 24- Jun 24	Growth
		(USD Mn)	(USD Mn)	(%)
39241090	Other tableware and kitchenware, of plastics	23.1	24.8	+7.5
39011090	Other polyethylene with a specific gravity of < 0.94, in primary forms	28.8	19.8	-31.4
39119090	Other polysulphides, polysulphones and other polymers and prepolymers produced by chemical synthesis, n.e.s.	23.8	20.7	-13.3
39206919	Other sheets and film of non-cellular polyesters, not reinforced, laminated, supported or similarly combined with other materials, not worked	20.4	21.7	+6.3
90041000	Sunglasses	0.8	0.6	-26.6
39046990	Other fluoro-polymers of vinyl chloride or of other halogenated olefins, in primary forms	22.4	25.2	+12.5
39181090	Other floor coverings, whether or not self-adhesive, in rolls or in the form of tiles, and wall or ceiling coverings in rolls with a width of >= 45 cm, of polymers of vinyl chloride	16.0	23.9	+49.9
39219094	Flexible and metallised sheets and film of plastics, reinforced, laminated, supported or similarly combined with other materials, unworked	21.5	26.4	+22.6
39140020	Ion exchangers of polymerisation or co-polymerisation type	19.1	23.6	+23.5
39095000	Polyurethanes	20.9	21.3	+2.2
96032100	Tooth brushes	22.6	17.2	-24.1
39204900	Sheets and film of non-cellular polymers of vinyl chloride, containing by weight < 6% of plasticisers, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	19.0	18.5	-2.8
39206290	Other sheets and film of non-cellular polyethylene terephthalate, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	15.7	24.6	+56.6
59031090	Other textile fabrics impregnated, coated, covered or laminated with polyvinyl chloride	19.8	19.0	-4.1
39201019	Other sheets and film of non-cellular plastics, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	17.5	20.4	+16.6
39172390	Other rigid tubes, pipes and hoses, and fittings of polymers of vinyl chloride	15.1	14.8	-1.7
39235010	Stoppers, lids, caps and other closures, of plastics	17.4	19.8	+13.8
39219096	Flexible and laminated sheets and film of plastics, reinforced, laminated, supported or similarly combined with other materials, unworked	14.3	19.0	+33.2
39249090	Other household articles and toilet articles of plastics	18.2	15.5	-14.7
39206929	Other sheets and film of non-cellular polyesters, not reinforced, laminated, supported or similarly combined with other materials, not worked	13.4	24.5	+83.4
39073010	Epoxy resins	15.0	15.8	+5.6

Source: Ministry of Commerce & Industry, Government of India

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