

ANALYSIS OF INDIA'S PLASTICS EXPORT

MAY 2018



THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by Department of Commerce, Govt. of India)

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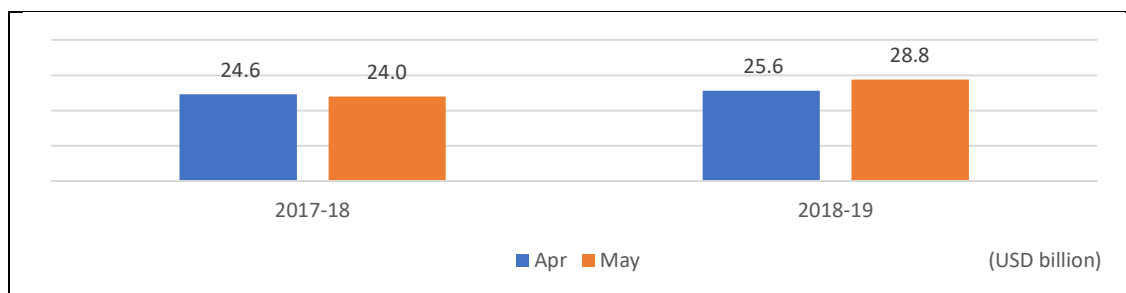
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Disclaimer: This report has been prepared on the basis of principal commodity level data sourced from the Directorate General of Commercial Intelligence and Statistics (DGCI&S) website on June 25, 2018

TREND IN OVERALL EXPORTS

India reported merchandise exports of USD 28.78 billion in May 2018, up 19.7% from USD 24.03 billion in May 2017. Cumulative value of merchandise exports during April 18 – May 18 was USD 54.42 billion as against USD 48.64 billion during the same period last year, reflecting a growth of 11.9%.

Exhibit 1: Trend in overall exports by India

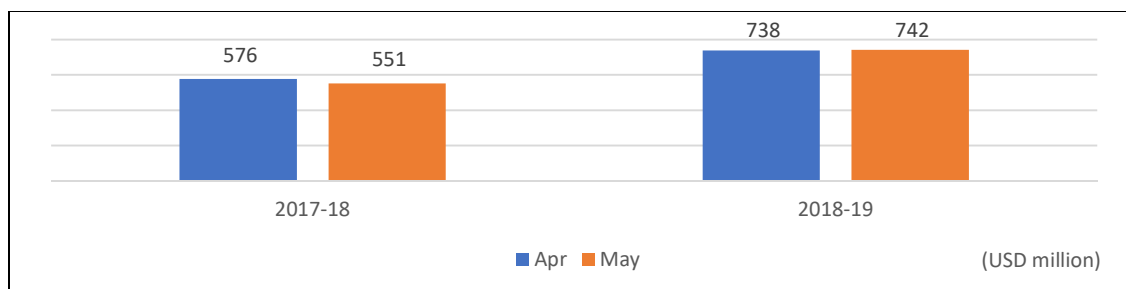


Source: DGCI&S

TREND IN PLASTICS EXPORT

Export of plastics from India grew at a quicker pace than the overall merchandise exports. During May 2018, India exported plastics worth USD 741.65 million, up 34.5% from USD 551.40 million in May 2017. Cumulative value of plastics export during April 18 – May 18 was USD 1,479.95 million as against USD 1,127.71 million during the same period last year, registering a growth of 31.2%.

Exhibit 2: Trend in plastics export by India



Source: DGCI&S

- Plastics formed 2.58% of India's overall merchandise exports in May 2018
- India exported plastics to 185 countries in May 2018
- China, United States, and United Arab Emirates were the top three buyers of plastics from India in May 2018

PLASTICS EXPORT, BY PANEL

In May 2018, products grouped under plastic raw materials witnessed year-on-year growth of 64.6%; followed by plastic sheet, film, plates etc (+29.9%); packaging materials (+24.6%); optical items (+21.2%); stationery/office/school supply (+13.0%); human hair, products thereof (+7.6%); and moulded & extruded goods (+0.9%).

Export of products grouped under other plastic items registered a decline of 0.1% in May 2018.

Exhibit 3: Panel-wise % growth in plastics export by India

Panel	May-17	May-18	Growth	Apr 17-May 17	Apr 18-May 18	Growth
	(USD Mn)	(USD Mn)	(%)	(USD Mn)	(USD Mn)	(%)
Plastic raw materials	212.00	348.88	64.6%	432.48	703.62	62.7%
Plastic sheet, film, plates etc	94.82	123.16	29.9%	189.51	243.30	28.4%
Moulded & extruded goods	87.47	88.28	0.9%	182.89	172.55	-5.6%
Packaging materials	53.05	66.10	24.6%	110.87	131.08	18.2%
Optical items (incl. lens etc)	33.06	40.08	21.2%	65.58	79.49	21.2%
Other plastic items	30.67	30.64	-0.1%	61.27	59.19	-3.4%
Human hair, products thereof	20.04	21.57	7.6%	47.07	46.61	-1.0%
Stationery/Office/School Supply	20.30	22.94	13.0%	38.06	44.12	15.9%
	551.40	741.65	34.5%	1,127.71	1,479.95	31.2%

Note: Plastics are segregated under eight panels by DGCI&S

Source: DGCI&S

PLASTICS EXPORT, BY REGION

India's plastics export in May 2018 were particularly boosted by higher exports to North-East Asia (up 176.1% year-on-year), South Asia (+61.2%), ASEAN + 2 (+29.8%), Middle East (+27.9%), Commonwealth of Independent States (+21.0%), European Union (+19.3%), North America (+16.9%), Africa (+16.6%), and Latin America & Caribbean (+9.6%).

Exhibit 4: Region-wise trend in plastics export by India

Region	May-17	May-18	Growth	Apr 17-May 17	Apr 18-May 18	Growth
	(USD Mn)	(USD Mn)	(%)	(USD Mn)	(USD Mn)	(%)
European Union (EU)	124.54	148.54	19.3%	252.04	297.29	18.0%
Middle East	102.46	131.09	27.9%	213.00	236.33	11.0%
North-East Asia	37.58	103.77	176.1%	88.02	224.23	154.7%
North America	85.61	100.09	16.9%	165.37	198.31	19.9%
Africa	77.05	89.82	16.6%	150.12	177.16	18.0%
South Asia	46.77	75.41	61.2%	105.19	146.61	39.4%
ASEAN + 2	38.34	49.78	29.8%	76.88	101.86	32.5%
Latin America & Caribbean (LAC)	29.91	32.78	9.6%	59.51	78.29	31.6%
CIS	5.70	6.90	21.0%	11.61	12.80	10.3%
Others	3.44	3.47	0.8%	5.96	7.08	18.8%
	551.40	741.65	34.5%	1,127.71	1,479.95	31.2%

Source: DGCI&S

PLASTICS EXPORT, BY DESTINATION COUNTRY

During May 2018, 23 out of the top 25 destination countries recorded year-on-year growth in plastics export from India. Exports to China and Bangladesh witnessed high growth rates ranging between 100-230%, during the period.

Exhibit 5: Top 25 destinations of plastics exported by India

Country	May-17	May-18	Growth	Apr 17- May 17	Apr 18- May 18	Growth
	(USD Mn)	(USD Mn)	(%)	(USD Mn)	(USD Mn)	(%)
United States	68.93	80.66	17.0%	135.97	158.94	16.9%
China	26.32	87.24	231.5%	64.49	190.07	194.7%
United Arab Emirates	28.36	40.72	43.6%	59.58	73.79	23.8%
Italy	28.94	31.47	8.7%	56.76	64.21	13.1%
Turkey	25.65	30.08	17.3%	49.04	52.84	7.7%
Germany	23.22	27.13	16.9%	45.53	53.02	16.5%
Bangladesh	15.04	30.84	105.1%	36.84	65.09	76.7%
United Kingdom	16.94	20.39	20.4%	34.74	40.41	16.3%
Nepal	16.74	21.09	26.0%	34.17	33.71	-1.3%
Vietnam	8.06	13.21	64.0%	14.19	28.29	99.4%
Egypt	11.55	12.64	9.4%	25.93	23.36	-9.9%
France	9.46	13.82	46.1%	19.51	28.81	47.7%
Belgium	8.87	10.65	20.2%	18.66	21.74	16.6%
Pakistan	5.31	10.50	97.7%	14.39	24.27	68.6%
Nigeria	10.56	13.86	31.2%	19.28	27.34	41.8%
Spain	7.69	9.38	22.0%	16.82	20.38	21.2%
Sri Lanka	7.10	9.08	27.9%	14.85	16.54	11.4%
Israel	7.34	9.13	24.4%	15.04	17.13	13.9%
South Africa	6.25	8.67	38.8%	11.97	16.61	38.8%
Kenya	8.17	10.05	23.1%	14.90	21.58	44.8%
Saudi Arabia	10.73	9.51	-11.3%	22.49	15.46	-31.2%
Poland	7.14	7.52	5.4%	14.28	14.61	2.3%
Canada	8.66	7.49	-13.5%	15.47	16.48	6.5%
Netherlands	6.30	7.53	19.5%	13.49	15.82	17.3%
Mexico	8.02	11.94	48.9%	13.93	22.90	64.3%

Note: Top 25 destinations based on 2017-18 plastic exports by India

Source: DGCI&S

India exported plastics to 185 countries in May 2018 as compared to 180 countries in May 2017. During May 2018, no plastics export were made from India to destination countries including US Minor Outlying Islands, Swaziland, Cape Verde Islands, Guadeloupe, St Lucia, Solomon Islands, and Central African Republic. Plastics export from India to these countries were valued at USD 0.09 million in May 2017.

New destination countries added by India for plastics export during May 2018 included South Sudan, Cayman Islands, Sao Tome, French Polynesia, Vanuatu Republic, Monaco, Namibia, Samoa, Turkmenistan, Saint Kitts and Nevis, Bermuda, and Timor-Leste. Plastics export from India to these countries were valued at USD 0.23 million in May 2018.

Exhibit 6: Panels with details of % growth seen in top 5 export destinations during May 2018 over May 2017

Panel	Country	May-17	May-18	Growth
		(USD Mn)	(USD Mn)	(%)
Plastic raw materials	China	10.04	66.03	557.5%
	Turkey	21.36	25.16	17.8%
	Italy	20.93	21.93	4.8%
	United Arab Emirates	11.81	21.18	79.3%
	Bangladesh	8.57	22.41	161.4%
Plastic sheet, film, plates etc	United States	14.58	17.96	23.2%
	Italy	4.23	4.53	7.0%
	South Africa	4.21	5.21	23.6%
	Germany	3.37	5.99	77.8%
	United Arab Emirates	4.12	5.35	30.1%
Moulded & extruded goods	United States	21.96	19.32	-12.0%
	United Kingdom	4.22	4.49	6.5%
	United Arab Emirates	4.90	4.95	1.1%
	Germany	3.71	4.94	33.0%
	Canada	2.64	3.56	35.1%
Packaging materials	United States	9.44	11.02	16.7%
	United Kingdom	4.44	5.25	18.2%
	United Arab Emirates	3.51	3.83	9.3%
	Netherlands	2.60	2.28	-12.5%
	Germany	1.69	1.87	10.8%
Optical items (incl. lens etc)	France	4.79	8.06	68.2%
	Germany	5.08	4.63	-8.8%
	United Kingdom	2.62	3.46	31.7%
	Poland	2.17	1.72	-20.7%
	United States	1.62	2.65	63.6%
Other plastic items	United States	4.84	7.62	57.5%
	United Arab Emirates	2.36	2.12	-10.3%
	Belgium	1.25	3.24	158.8%
	South Africa	0.61	0.71	15.9%
	Ethiopia	2.21	0.11	-95.0%
Human hair, products thereof	China	10.32	14.25	38.0%
	Myanmar	2.15	1.11	-48.1%
	United States	1.54	1.58	2.4%
	Tunisia	1.28	0.74	-42.1%
	Italy	0.71	0.19	-73.3%
Stationery/Office/School Supply	United States	5.80	7.84	35.3%
	United Kingdom	0.98	1.22	23.7%
	United Arab Emirates	1.13	0.95	-16.1%
	Thailand	1.09	0.97	-11.0%
	Germany	0.52	0.50	-5.1%

Note: Top 5 destinations based on India's 2017-18 exports under the eight plastic product panels

Source: DGCI&S

ANNEXURE-I

Trend in overall exports by India

Month	2017-18	2018-19	Growth
	(USD Bn)	(USD Bn)	(%)
April	24.60	25.64	4.2%
May	24.03	28.78	19.7%
	48.64	54.42	11.9%

Source: DGCI&S

ANNEXURE-II

Trend in plastics export by India

Month	2017-18	2018-19	Growth
	(USD Mn)	(USD Mn)	(%)
April	576.31	738.31	28.1%
May	551.40	741.65	34.5%
	1,127.71	1,479.95	31.2%

Source: DGCI&S

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