

ANALYSIS OF INDIA'S PLASTICS EXPORT

NOVEMBER 2024



THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by Department of Commerce, Govt. of India)

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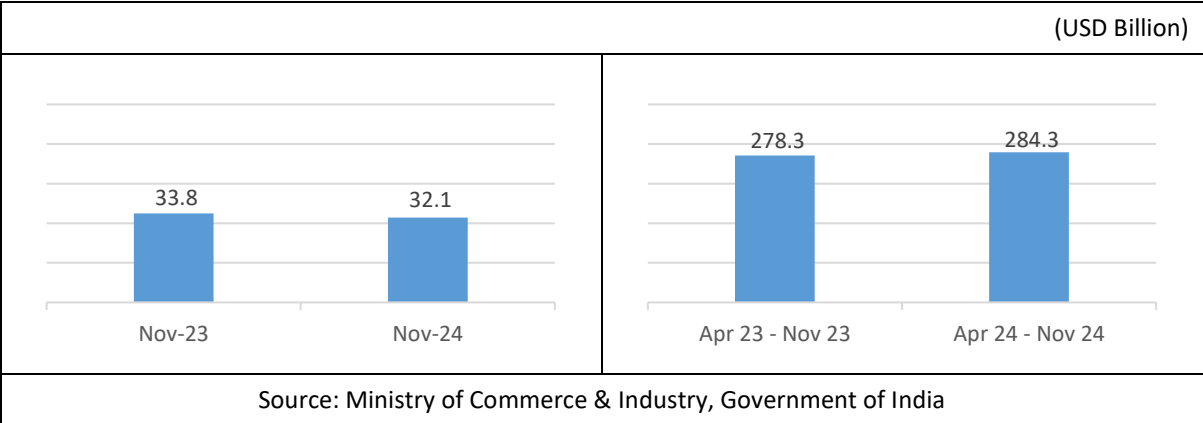
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Disclaimer: This report has been prepared on the basis of export data received from the Ministry of Commerce & Industry, Government of India.

TREND IN OVERALL EXPORTS

India reported merchandise exports of USD 32.1 billion in November 2024, lower by 5.0% from USD 33.8 billion in November 2023. Cumulative value of merchandise exports during April 2024 – November 2024 was USD 284.3 billion as against USD 278.3 billion during the same period last year, reflecting a minimal growth of 2.2%.

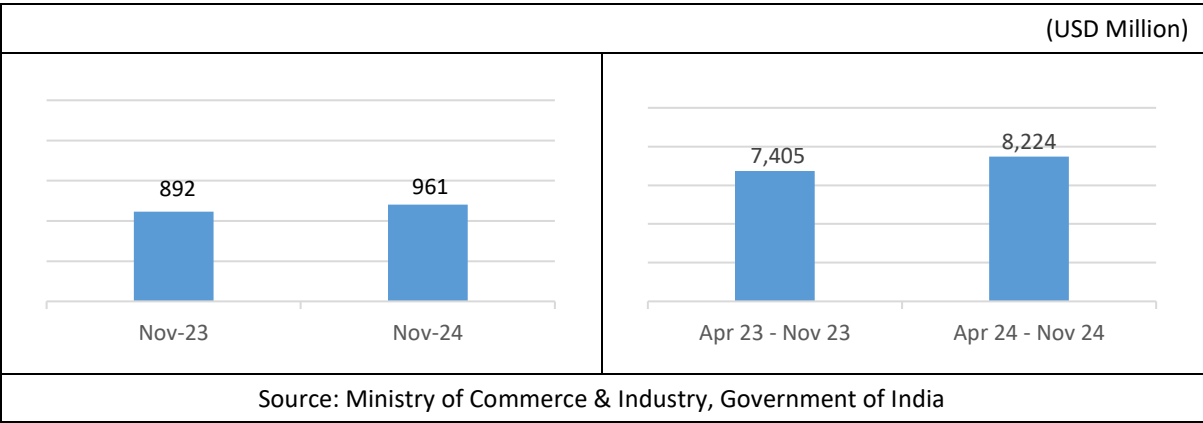
Exhibit 1: Trend in overall merchandise exports from India



TREND IN PLASTICS EXPORT

During November 2024, India exported plastics worth USD 961 million, higher by 7.7% from USD 892 million in November 2023. Cumulative value of plastics export during April 2024 – November 2024 was USD 8,224 million as against USD 7,405 million during the same period last year, registering an increase of 11.1%.

Exhibit 2: Trend in plastics export by India



PLASTICS EXPORT, BY PANEL

In November 2024, export performance across various product categories continued to show substantial growth, with Plastic raw materials achieving the highest surge followed by Plastic films and sheets; FIBC, Woven sacks, Woven fabrics, Tarpaulin; Consumer & houseware products; Floorcoverings, leathercloth & laminates; Cordage, fishnets & monofilaments; Plastic pipes & fittings; and Miscellaneous products and items nes.

However, product panels like FRP & Composites; Medical items of plastics; Writing instruments & stationery; Packaging items - flexible, rigid and Human hair & related products reported a negative growth in exports.

Exhibit 3: Panel-wise % growth in plastics export by India

Panel	Nov -23	Nov -24	Growth	Apr 23- Nov -23	Apr 24- Nov -24	Growth
	(USD Mn)	(USD Mn)	(%)	(USD Mn)	(USD Mn)	(%)
Consumer & houseware products	51.5	58.8	+14.3%	480.9	508.0	+5.6%
Cordage, fishnets & monofilaments	16.9	22.3	+31.9%	166.6	200.7	+20.4%
FIBC, woven sacks, woven fabrics, & tarpaulin	99.1	115.7	+16.7%	873.7	1,009.3	+15.5%
Floorcoverings, leathercloth & laminates	51.3	57.1	+11.1%	450.5	503.0	+11.7%
FRP & Composites	50.0	34.2	-31.6%	314.1	347.0	+10.5%
Human hair & related products	70.9	52.7	-25.6%	485.8	481.3	-0.9%
Medical items of plastics	47.3	42.0	-11.2%	354.8	369.1	+4.0%
Miscellaneous products & items nes	46.6	53.2	+14.3%	494.2	446.4	-9.7%
Packaging items - flexible, rigid	50.9	50.8	-0.3%	411.6	449.1	+9.1%
Plastic films & sheets	135.1	152.8	+13.1%	1,108.7	1,351.0	+21.9%
Plastic pipes & fittings	23.1	24.0	+3.8%	185.1	218.1	+17.8%
Plastic raw materials	230.4	282.5	+22.6%	1,906.2	2,148.3	+12.7%
Writing instruments & stationery	19.1	15.0	-21.6%	172.5	192.4	+11.6%
	892.2	961.2	+7.7%	7,405	8,224	+11.1%

Source: Ministry of Commerce & Industry, Government of India

Exports of **Consumer & houseware products** witnessed a significant increase of 14.3% in November 2024. This raise was primarily due to increased sales Tableware & kitchenware of plastics (HS code 392410) to Australia and Nigeria; Plastic moulded suitcases (42021220) to Belgium and Safety headgears (65061090) to the USA.

Exports of **Cordage, fishnets & monofilaments** were up by 31.9% in November 2024 due to positive growth witnessed in sales of Other binder or baler twine of polyethylene or polypropylene (560749) and Made up knotted fishing nets of man-made textile materials (560811). Europe region is significant buyers of these product from India.

In November 2024, the export of **FIBC, woven sacks, woven fabrics & tarpaulin** witnessed a growth of 16.7% due to higher sales of Flexible intermediate bulk containers (630532) to the Belgium, Germany, Italy and USA

Export of **Floor coverings, leather cloth & laminates** were higher by 11.1% in November 2024 on account of improved sales of Other textile fabrics, impregnated, coated, covered or laminated with plastics other than polymers of vinyl chloride (59039090) to the USA.

Export of **FRP & Composites** decreased by 31.6% during November 2024. This decreased was due to lower exports of Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s (39269099).

Export of **Human hair & related products** reduced by 25.6% in November 2024 on account of no sales of Human hair unworked (05010010) particularly this month.

Medical items of plastics export were lower by 11.2% in November 2024 due to decline in sales of spectacle lenses (900150).

Export of **Miscellaneous products & items nes** were up by 14.3% in November 2024 due to higher shipments of optical fibres (900110).

Packaging items - flexible, rigid export were lesser by 0.3% on account of lower sales of Other boxes, cases, crates and similar articles for the conveyance or packaging of goods of plastics (39231090) and Sacks and bags of polyethylene (392321).

In November 2024, the export of **Plastic films & sheets** was higher by 13.1 % due to increased sales of Other self-adhesive films and sheets (39199090); films and sheets of non-cellular polyethylene terephthalate (39206220) and Other Flexible and metallised films & sheets (39219094). Indian exporters of plastic films and sheets are experiencing are now witnessing an improved demand supply scenario, driven by strong performance in the polymer sector. This positive trend is further supported by an improved pricing & margin environment.

Export of **Plastic pipes & fittings** risen by 3.8% due to improved sales of Flexible tubes of plastics (391739).

Plastics raw materials exports were higher by 22.6% due to increased shipments of Linear low-density polyethylene (LLDPE) (390140); Polypropylene (390210) and Polyethylene terephthalate (390761).

Export of **Writing instruments & stationery** considerably decreased by 21.6% in November 2024 due to lower sales of and Ball point pens (960810) and Felt-tipped and other porous-tipped pens and markers (960820) to France.

Exhibit 4: Details of % change seen in top 50 items of export

HS Code	Description	Apr 23- Nov 23	Apr 24- Nov 24	Growth
		(USD Mn)	(USD Mn)	(%)
63053200	Flexible intermediate bulk containers	515.7	600.5	+16.5%
67030010	Human hair, dressed, thinned, bleached or otherwise worked	362.1	370.1	+2.2%
39269099	Other articles of plastics n.e.s	309.2	342.2	+10.7%
39232990	Other sacks and bags of plastics excl. those of polymers of ethylene	276.6	307.6	+11.2%
90011000	Optical fibres, optical fibre bundles and cables	278.8	201.9	-27.6%
39021000	Polypropylene	199.0	258.2	+29.7%
39076190	Other primary form of polyethylene terephthalate	212.5	219.5	+3.3%
48239019	Decorative laminates	197.0	209.2	+6.2%
39269080	Polypropylene articles n.e.s	135.8	168.3	+23.9%
39206220	Flexible and plain sheets and film of non-cellular polyethylene terephthalate, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	133.1	181.0	+36.0%
39069090	Other acrylic polymers, in primary forms	135.8	165.3	+21.7%
39232100	Sacks and bags, incl. cones, of polymers of ethylene	136.0	146.3	+7.6%
39202020	Flexible and plain sheets and film of non-cellular polymers of ethylene, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	131.1	158.5	+21.0%
39239090	Other articles for the conveyance or packaging of goods, of plastics	121.1	136.5	+12.7%
59039090	Other textile fabrics impregnated, coated, covered or laminated with plastics other than polyvinyl chloride or polyurethane	116.8	143.7	+23.0%
05010010	Human hair, unworked	114.0	108.1	-5.2%
90015000	Spectacle lenses of materials other than glass	122.5	107.4	-12.3%
39202090	Other sheets and film of non-cellular polymers of ethylene, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	97.2	110.0	+13.2%
39012000	Polyethylene with a specific gravity of ≥ 0.94 , in primary forms	100.7	99.6	-1.1%
39076990	Other primary form of polyethylene terephthalate	97.0	81.1	-16.4%
96081019	Ball-point pens	91.0	91.2	+0.2%
90183930	Cannulae	86.0	95.8	+11.3%
39014010	Linear low-density polyethylene (LLDPE)	74.4	134.7	+81.0%
39046100	Polytetrafluoroethylene	77.1	84.8	+10.0%
39219099	Other sheets and film of plastics, reinforced, laminated, supported or similarly combined with other materials, unworked	79.0	97.0	+22.8%
39199090	Other self-adhesive sheets and film of plastics, whether or not in rolls > 20 cm wide	71.9	88.3	+22.8%
56074900	Twine, cordage, ropes and cables of polyethylene or polypropylene	73.4	85.0	+15.8%
54072090	Other woven fabrics of strip or the like, of synthetic filament, incl. monofilament of ≥ 67 decitex and with a cross sectional dimension of ≤ 1 mm	64.3	82.6	+28.3%
39129090	Other cellulose and chemical derivatives thereof, n.e.s., in primary forms	66.4	75.8	+14.2%

HS Code	Description	Apr 23- Nov 23	Apr 24- Nov 24	Growth
		(USD Mn)	(USD Mn)	(%)
39241090	Other tableware and kitchenware, of plastics	63.7	66.6	+4.6%
39011090	Other polyethylene with a specific gravity of < 0.94, in primary forms	69.4	45.8	-34.0%
39119090	Other polysulphides, polysulphones and other polymers and prepolymers produced by chemical synthesis, n.e.s.	66.1	54.8	-17.0%
39206919	Other sheets and film of non-cellular polyesters, not reinforced, laminated, supported or similarly combined with other materials, not worked	62.3	64.5	+3.6%
90041000	Sunglasses	2.2	3.9	+75.9%
39046990	Other fluoro-polymers of vinyl chloride or of other halogenated olefins, in primary forms	54.7	70.0	+28.1%
39181090	Other floor coverings, whether or not self-adhesive, in rolls or in the form of tiles, and wall or ceiling coverings in rolls with a width of >= 45 cm, of polymers of vinyl chloride	56.8	73.9	+30.1%
39219094	Flexible and metallised sheets and film of plastics, reinforced, laminated, supported or similarly combined with other materials, unworked	50.4	76.5	+51.8%
39140020	Ion exchangers of polymerisation or co-polymerisation type	52.1	58.3	+11.9%
39095000	Polyurethanes	51.3	56.8	+10.8%
96032100	Tooth brushes	53.5	48.6	-9.1%
39204900	Sheets and film of non-cellular polymers of vinyl chloride, containing by weight < 6% of plasticisers, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	50.8	53.8	+5.9%
39206290	Other sheets and film of non-cellular polyethylene terephthalate, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	47.0	61.9	+31.7%
59031090	Other textile fabrics impregnated, coated, covered or laminated with polyvinyl chloride	49.3	50.4	+2.2%
39201019	Other sheets and film of non-cellular plastics, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	45.7	50.0	+9.4%
39172390	Other rigid tubes, pipes and hoses, and fittings of polymers of vinyl chloride	47.8	47.7	-0.2%
39235010	Stoppers, lids, caps and other closures, of plastics	44.6	50.1	+12.3%
39219096	Flexible and laminated sheets and film of plastics, reinforced, laminated, supported or similarly combined with other materials, unworked	42.6	51.8	+21.6%
39249090	Other household articles and toilet articles of plastics	46.2	43.5	-5.9%
39206929	Other sheets and film of non-cellular polyesters, not reinforced, laminated, supported or similarly combined with other materials, not worked	39.5	56.4	+42.6%
39073010	Epoxy resins	39.5	35.9	-9.2%

Source: Ministry of Commerce & Industry, Government of India

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