

ANALYSIS OF INDIA'S PLASTICS EXPORT
OCTOBER 2024



THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by Department of Commerce, Govt. of India)

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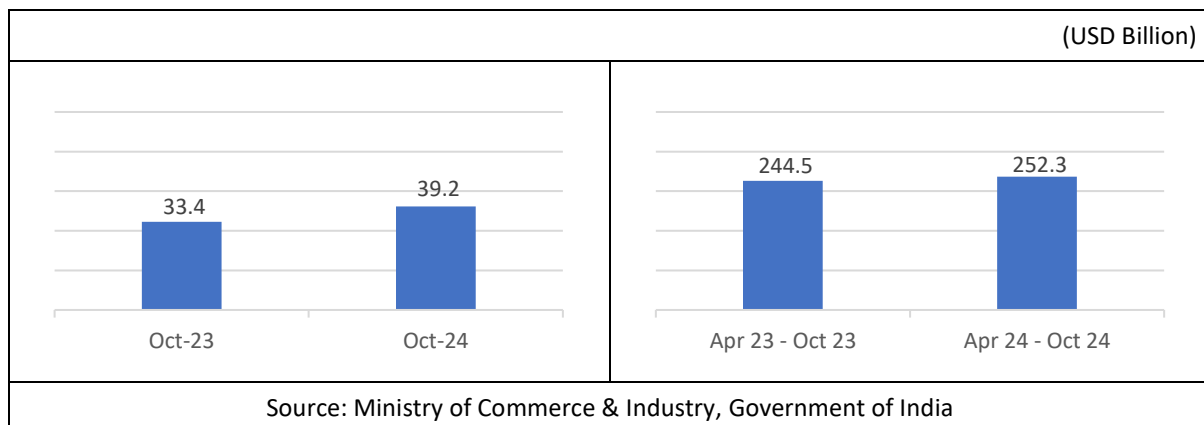
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Disclaimer: This report has been prepared on the basis of export data received from the Ministry of Commerce & Industry, Government of India.

TREND IN OVERALL EXPORTS

India reported merchandise exports of USD 39.2 billion in October 2024, higher by 17.3% from USD 33.4 billion in October 2023. Cumulative value of merchandise exports during April 2024 – October 2024 was USD 252.3 billion as against USD 244.5 billion during the same period last year, reflecting a growth of 3.2%.

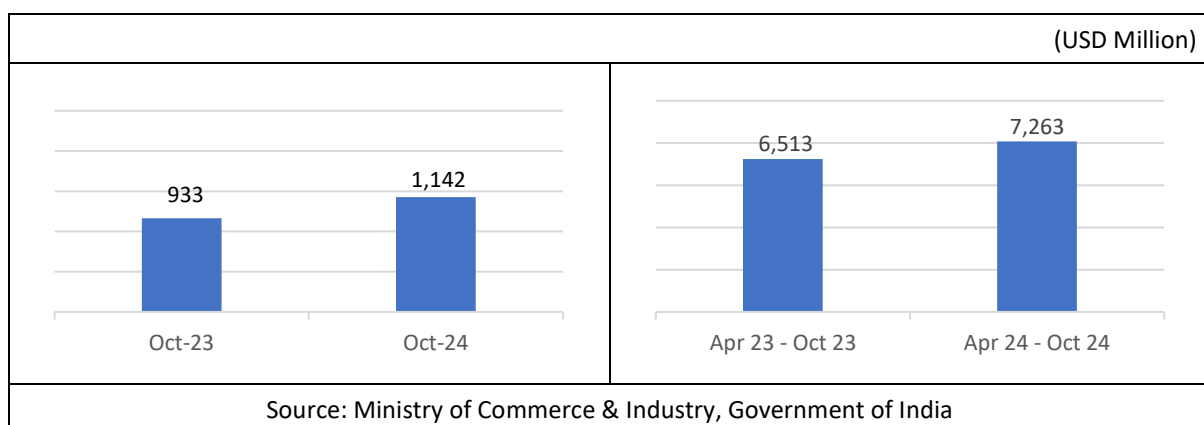
Exhibit 1: Trend in overall merchandise exports from India



TREND IN PLASTICS EXPORT

During October 2024, India exported plastics worth USD 1,142 million, higher by 22.5% from USD 933 million in October 2023. Cumulative value of plastics export during April 2024 – October 2024 was USD 7,263 million as against USD 6,513 million during the same period last year, registering an increase of 11.5%.

Exhibit 2: Trend in plastics export by India



PLASTICS EXPORT, BY PANEL

In October 2024, yet again export performance saw a substantial surge across all product categories, marking a significant milestone as it is the second time this year that every panel reported positive results, with Plastic raw materials achieving the highest surge, followed by Plastic films and sheets; FIBC, Woven sacks, Woven fabrics, Tarpaulin; Floorcoverings, leathercloth & laminates; Human hair & related products; Consumer & houseware products; Plastic pipes & fittings; Packaging items - flexible, rigid; Cordage, fishnets & monofilaments; FRP & Composites; Medical items of plastics; Writing instruments & stationery; and Miscellaneous products and items nes.

Exhibit 3: Panel-wise % growth in plastics export by India

Panel	Oct-23	Oct-24	Growth	Apr 23- Oct-23	Apr 24- Oct-24	Growth
	(USD Mn)	(USD Mn)	(%)	(USD Mn)	(USD Mn)	(%)
Consumer & houseware products	63.0	71.4	+13.3%	429.4	449.2	+4.6%
Cordage, fishnets & monofilaments	21.7	29.5	+35.7%	149.7	178.4	+19.2%
FIBC, woven sacks, woven fabrics, & tarpaulin	116.8	149.3	+27.9%	774.5	893.6	+15.4%
Floorcoverings, leathercloth & laminates	56.7	68.0	+20.0%	399.2	446.0	+11.7%
FRP & Composites	37.2	45.0	+20.8%	264.1	312.8	+18.4%
Human hair & related products	67.7	76.6	+13.1%	415.0	428.5	+3.3%
Medical items of plastics	45.1	50.5	+12.0%	307.6	327.2	+6.4%
Miscellaneous products & items nes	48.7	61.8	+26.9%	447.6	393.2	-12.2%
Packaging items - flexible, rigid	53.8	62.0	+15.2%	360.6	398.3	+10.4%
Plastic films & sheets	145.0	177.2	+22.2%	973.7	1,198.2	+23.1%
Plastic pipes & fittings	23.8	32.2	+35.0%	162.0	194.1	+19.8%
Plastic raw materials	230.8	295.6	+28.1%	1,675.8	1,865.8	+11.3%
Writing instruments & stationery	22.1	23.0	+4.0%	153.3	177.4	+15.7%
	932.6	1,142.1	+22.5%	6,512.5	7,262.5	+11.5%

Source: Ministry of Commerce & Industry, Government of India

Exports of **Consumer & houseware products** witnessed an surge of 13.3% in October 2024 due to higher sales of Tableware and Kitchenware of plastics (HS Code 392410) to Nigeria; Plastic moulded suit cases (42021220) to Saudi Arabia; other switches of plastic (85365020) to Germany and Toothbrushes (960321) to Mexico.

Exports of **Cordage, fishnets & monofilaments** were up by 35.7% in October 2024 due to positive growth witnessed in sales of Other binder or baler twine of polyethylene or polypropylene (560749) and Twine, cordage, ropes and cables of plastics (560790). Europe region is significant buyers of these product from India.

In October 2024, the export of **FIBC, woven sacks, woven fabrics & tarpaulin** witnessed a growth of 27.9% due to higher sales of Flexible intermediate bulk containers (630532) and sacks and bags of plastics (39232990) to the United States of America. It may be noted that both of these products reported its highest- ever export of in the past three years.

Export of **Floor coverings, leather cloth & laminates** were higher by 20.0% in October 2024 on account of improved sales of Floor coverings of polymers of vinyl chloride (391810), Decorative laminates (48239019) and Other textile fabrics, impregnated, coated, covered or laminated with plastics other than polymers of vinyl chloride (59039090).

Export of **FRP & Composites** witnessed a growth of 20.8% during October 2024. This notable increase was due to higher exports of Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s (39269099).

Export of **Human hair & related products** increased by 13.1% in October 2024 on account of a significant rise in sales of Human hair unworked (05010010) to Myanmar. Importantly, the average price realisations for Human hair unworked has seen an improvement in the current year, this far.

Medical items of plastics export were higher by 12.0% in October 2024 due to a rise in sales of Cannulae (90183930) and Cardiac catheters (90183920).

Export of **Miscellaneous products & items nes** were up by 26.9% in October 2024 due to higher shipments of Polypropylene articles (39269080).

Packaging items - flexible, rigid export augmented by 15.2% on account of higher sales of Sacks and bags of polyethylene (392321) and Articles for the conveyance or packaging of goods of plastics (392390). Sacks and bags of plastics also reported its highest- ever export of in the past three years.

In October 2024, the export of **Plastic films & sheets** was higher by 22.2% due to increased sales of Rigid and flexible sheets of polymers of propylene (392020); Films & sheets of polyethylene terephthalate (39206290); Other Flexible and metallised films & sheets (39219094, 39219099). Indian exporters of plastic films and sheets are experiencing are now witnessing an improved demand supply scenario, driven by strong performance in the polymer sector. This positive trend is further supported by an improved pricing & margin environment.

Export of **Plastic pipes & fittings** risen by 35.0% due to improved sales of Rigid tubes and pipes of Polymers of vinyl chloride (39172390); Flexible tubes of plastics (burst pressure $\geq$ 27,6 MPa) (391731); Flexible tubes of plastics (391739) and Fittings of plastics for tubes & pipes (391740).

Plastics raw materials exports were higher by 28.1% due to increased shipments of Linear low-density polyethylene (39014010); Polypropylene (390210); Polytetrafluoroethylene (390461); Acrylic polymers (390690); Other polyether's (39072990) and Other polyethylene terephthalate (390761).

Export of **Writing instruments & stationery** substantially increased by 4.0% in October 2024 due to higher sales of and Ball point pens (96081099) to the United states of America. Export of writing instruments and stationery from India had been on a decline for the last one year.

Exhibit 4: Details of % change seen in top 50 items of export

HS Code	Description	Apr 23- Oct 23	Apr 24- Oct 24	Growth
		(USD Mn)	(USD Mn)	(%)
63053200	Flexible intermediate bulk containers	458.7	530.9	+15.7%
67030010	Human hair, dressed, thinned, bleached or otherwise worked	308.6	317.6	+2.9%
39269099	Other articles of plastics n.e.s	260.1	308.8	+18.7%
39232990	Other sacks and bags of plastics excl. those of polymers of ethylene	244.1	273.0	+11.8%
90011000	Optical fibres, optical fibre bundles and cables	261.9	175.8	-32.9%
39021000	Polypropylene	178.4	223.9	+25.5%
39076190	Other primary form of polyethylene terephthalate	194.4	189.2	-2.6%
48239019	Decorative laminates	174.2	187.9	+7.9%
39269080	Polypropylene articles n.e.s	119.9	149.3	+24.5%
39206220	Flexible and plain sheets and film of non-cellular polyethylene terephthalate, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	117.5	158.3	+34.7%
39069090	Other acrylic polymers, in primary forms	119.9	145.7	+21.6%
39232100	Sacks and bags, incl. cones, of polymers of ethylene	118.6	129.8	+9.4%
39202020	Flexible and plain sheets and film of non-cellular polymers of ethylene, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	112.8	139.7	+23.9%
39239090	Other articles for the conveyance or packaging of goods, of plastics	107.2	121.3	+13.1%
59039090	Other textile fabrics impregnated, coated, covered or laminated with plastics other than polyvinyl chloride or polyurethane	105.3	124.6	+18.3%
05010010	Human hair, unworked	97.1	108.1	+11.2%
90015000	Spectacle lenses of materials other than glass	103.9	95.1	-8.5%
39202090	Other sheets and film of non-cellular polymers of ethylene, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	85.4	98.0	+14.8%
39012000	Polyethylene with a specific gravity of ≥ 0.94 , in primary forms	73.4	86.0	+17.1%
39076990	Other primary form of polyethylene terephthalate	86.9	71.9	-17.2%
96081019	Ball-point pens	81.7	82.6	+1.1%
90183930	Cannulae	76.2	84.1	+10.3%
39014010	Linear low-density polyethylene (LLDPE)	57.5	101.1	+75.7%
39046100	Polytetrafluoroethylene	69.3	75.5	+9.0%
39219099	Other sheets and film of plastics, reinforced, laminated, supported or similarly combined with other materials, unworked	67.8	86.4	+27.4%
39199090	Other self-adhesive sheets and film of plastics, whether or not in rolls > 20 cm wide	63.8	76.9	+20.6%
56074900	Twine, cordage, ropes and cables of polyethylene or polypropylene	65.3	75.5	+15.7%
54072090	Other woven fabrics of strip or the like, of synthetic filament, incl. monofilament of ≥ 67 decitex and with a cross sectional dimension of ≤ 1 mm	56.5	73.3	+29.8%
39129090	Other cellulose and chemical derivatives thereof, n.e.s., in primary forms	58.6	66.8	+14.1%

HS Code	Description	Apr 23- Oct 23	Apr 24- Oct 24	Growth
		(USD Mn)	(USD Mn)	(%)
39241090	Other tableware and kitchenware, of plastics	56.6	59.6	+5.2%
39011090	Other polyethylene with a specific gravity of < 0.94, in primary forms	63.4	41.2	-35.0%
39119090	Other polysulphides, polysulphones and other polymers and prepolymers produced by chemical synthesis, n.e.s.	59.5	48.1	-19.1%
39206919	Other sheets and film of non-cellular polyesters, not reinforced, laminated, supported or similarly combined with other materials, not worked	54.6	57.2	+4.7%
90041000	Sunglasses	1.8	3.8	+109.4%
39046990	Other fluoro-polymers of vinyl chloride or of other halogenated olefins, in primary forms	48.8	63.1	+29.4%
39181090	Other floor coverings, whether or not self-adhesive, in rolls or in the form of tiles, and wall or ceiling coverings in rolls with a width of >= 45 cm, of polymers of vinyl chloride	49.2	65.2	+32.5%
39219094	Flexible and metallised sheets and film of plastics, reinforced, laminated, supported or similarly combined with other materials, unworked	43.3	67.5	+55.7%
39140020	Ion exchangers of polymerisation or co-polymerisation type	45.5	52.1	+14.6%
39095000	Polyurethanes	45.5	50.0	+10.1%
96032100	Tooth brushes	47.5	42.7	-10.1%
39204900	Sheets and film of non-cellular polymers of vinyl chloride, containing by weight < 6% of plasticisers, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	45.5	47.5	+4.2%
39206290	Other sheets and film of non-cellular polyethylene terephthalate, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	40.5	54.8	+35.3%
59031090	Other textile fabrics impregnated, coated, covered or laminated with polyvinyl chloride	42.9	45.2	+5.3%
39201019	Other sheets and film of non-cellular plastics, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	40.1	45.7	+13.8%
39172390	Other rigid tubes, pipes and hoses, and fittings of polymers of vinyl chloride	40.9	43.0	+5.4%
39235010	Stoppers, lids, caps and other closures, of plastics	38.7	45.0	+16.1%
39219096	Flexible and laminated sheets and film of plastics, reinforced, laminated, supported or similarly combined with other materials, unworked	37.0	46.1	+24.6%
39249090	Other household articles and toilet articles of plastics	41.2	38.0	-7.8%
39206929	Other sheets and film of non-cellular polyesters, not reinforced, laminated, supported or similarly combined with other materials, not worked	34.9	52.0	+48.9%
39073010	Epoxy resins	33.2	32.6	-1.7%

Source: Ministry of Commerce & Industry, Government of India

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