

ANALYSIS OF INDIA'S PLASTICS EXPORT

September 2024



THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by Department of Commerce, Govt. of India)

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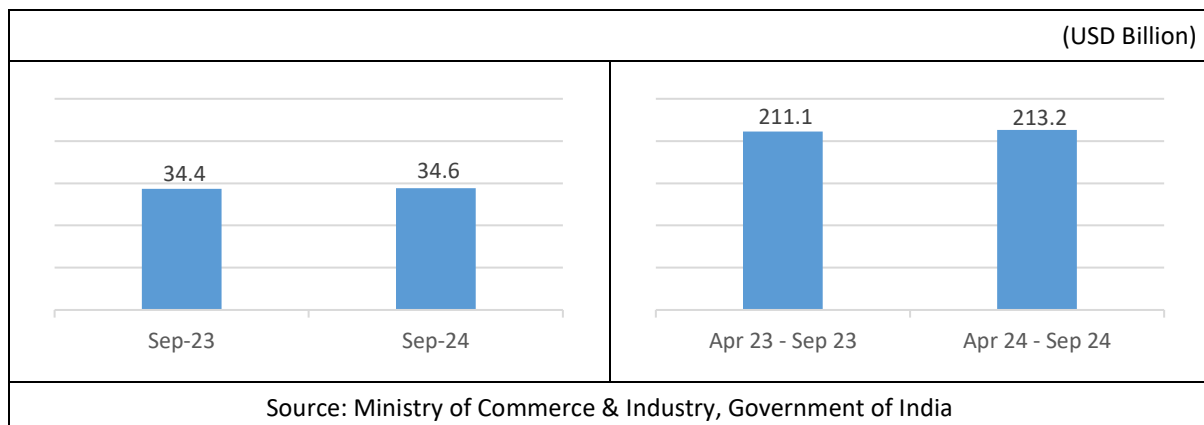
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Disclaimer: This report has been prepared on the basis of export data received from the Ministry of Commerce & Industry, Government of India.

TREND IN OVERALL EXPORTS

India reported merchandise exports of USD 34.6 billion in September 2024, higher by 0.5% from USD 34.4 billion in September 2023. Cumulative value of merchandise exports during April 2024 – September 2024 was USD 213.2 billion as against USD 211.1 billion during the same period last year, reflecting a growth of 1.0%.

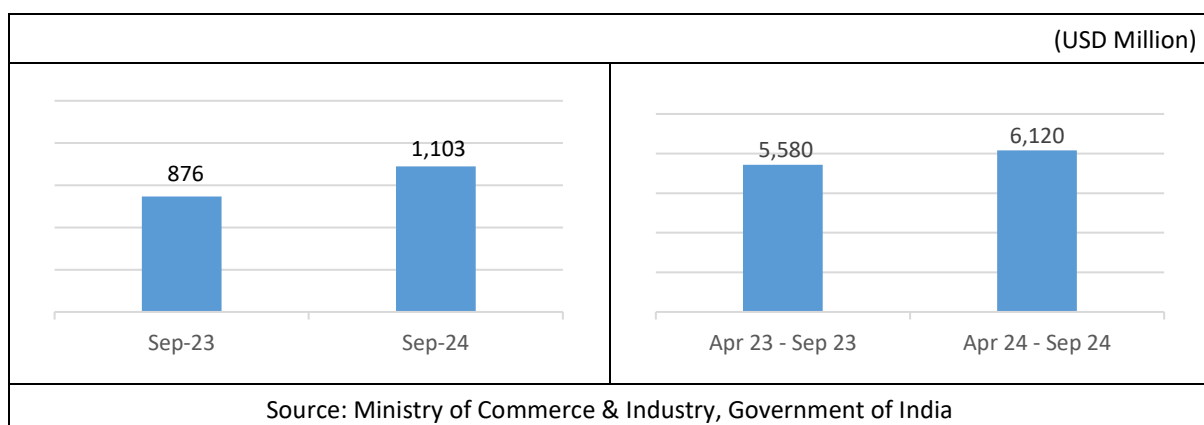
Exhibit 1: Trend in overall merchandise exports from India



TREND IN PLASTICS EXPORT

During September 2024, India exported plastics worth USD 1,103 million, higher by 25.9% from USD 876 million in September 2023. Cumulative value of plastics export during April 2024 – September 2024 was USD 6,120 million as against USD 5,580 million during the same period last year, registering an increase of 9.7%.

Exhibit 2: Trend in plastics export by India



PLASTICS EXPORT, BY PANEL

In September 2024, export performance saw a substantial increase across all product categories, marking a noteworthy achievement as it is the first time this year that all panels reported positive results, with Plastic raw materials achieving the highest surge, followed by Plastic films and sheets; Writing instruments & stationery; FIBC, Woven sacks, Woven fabrics, Tarpaulin; Human hair & related products; Floorcoverings, leathercloth & laminates; Medical items of plastics; FRP & Composites; Cordage, fishnets & monofilaments; Packaging items - flexible, rigid; Consumer & houseware products; Plastic pipes & fittings and Miscellaneous products and items nes.

Exhibit 3: Panel-wise % growth in plastics export by India

Panel	Sep-23	Sep-24	Growth	Apr 23-Sep-23	Apr 24-Sep-24	Growth
	(USD Mn)	(USD Mn)	(%)	(USD Mn)	(USD Mn)	(%)
Consumer & houseware products	55.2	61.1	+10.7%	366.4	377.8	+3.1%
Cordage, fishnets & monofilaments	19.5	26.1	+34.1%	128.0	148.9	+16.3%
FIBC, woven sacks, woven fabrics, & tarpaulin	114.8	143.1	+24.7%	657.7	744.3	+13.2%
Floorcoverings, leathercloth & laminates	55.1	63.1	+14.6%	342.5	378.0	+10.4%
FRP & Composites	39.0	45.9	+17.6%	226.9	267.8	+18.0%
Human hair & related products	52.2	65.2	+24.9%	347.2	352.0	+1.4%
Medical items of plastics	42.8	49.9	+16.6%	262.5	276.7	+5.4%
Miscellaneous products & items nes	53.2	55.4	+4.3%	398.9	331.4	-16.9%
Packaging items - flexible, rigid	53.4	59.6	+11.7%	306.8	336.3	+9.6%
Plastic films & sheets	139.1	178.5	+28.3%	828.6	1,021.0	+23.2%
Plastic pipes & fittings	22.8	27.5	+20.4%	138.1	161.9	+17.2%
Plastic raw materials	208.5	276.4	+32.6%	1,445.0	1,570.2	+8.7%
Writing instruments & stationery	20.1	50.9	+153.4%	131.2	154.4	+17.7%
	875.6	1,102.7	+25.9%	5,579.9	6,120.5	+9.7%

Source: Ministry of Commerce & Industry, Government of India

Exports of **Consumer & houseware products** witnessed an increase of 10.7% in September 2024 due to higher sales of Tableware and Kitchenware of plastics (HS Code 392410) to Nigeria; Travelling-bags, insulated food, beverage bags, shopping bags and similar containers with outer surface of plastic sheeting (420292) to Netherlands and other switches of plastic (85365020) to Germany.

Exports of **Cordage, fishnets & monofilaments** were up by 34.1% in September 2024 due to positive growth witnessed in sales of Other binder or baler twine of polyethylene or polypropylene (560749) and Made up knotted fishing nets (560811). Europe and WANA regions are significant buyers of this product from India.

In September 2024, the export of **FIBC, woven sacks, woven fabrics & tarpaulin** witnessed a growth of 24.7% due to higher sales of Flexible intermediate bulk containers (630532) and sacks and bags of plastics (39232990) to the United States of America. It may be noted that

Flexible intermediate bulk containers products reported its highest- ever export of in the past three years.

Export of **Floor coverings, leather cloth & laminates** were higher by 14.6% in September 2024 on account of improved sales of Floor coverings of polymers of vinyl chloride (391810), Decorative laminates (48239019) and Other textile fabrics, impregnated, coated, covered or laminated with polymers of vinyl chloride (59031090).

Export of **FRP & Composites** witnessed a growth of 17.6% during September 2024. This notable increase was due to higher exports of Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s (39269099).

Export of **Human hair & related products** augmented by 24.9% in September 2024 on account of a significant rise in sales of Human hair unworked (05010010) to Myanmar. Importantly, the average price realisations for Human hair unworked has seen an improvement in the current year, this far.

Medical items of plastics export were higher by 16.6% in September 2024 due to a rise in sales of Syringes with or without needles used in medical (901831) to Austria and Blood tranfusion apparatus (90189032).

Export of **Miscellaneous products & items nes** were up by 4.3% in September 2024 due to higher shipments of Polypropylene articles (39269080).

Packaging items - flexible, rigid export increased by 11.7% on account of higher sales of Sacks and bags of polyethylene (392321) and Articles for the conveyance or packaging of goods of plastics (392390). Sacks and bags of plastics also reported its highest- ever export of in the past three years.

In September 2024, the export of **Plastic films & sheets** was higher by 28.3% due to increased sales of Self- adhesive tapes (391990); Rigid and flexible sheets of polymers of propylene (392020); Films & sheets of polyethylene terephthalate (392062); Other Flexible and metallised films & sheets (392190). Indian exporters of plastic films and sheets are experiencing promising growth in the export market, driven by strong performance in the polymer sector and a revival in the film business. This positive trend is further supported by an improved pricing environment.

Export of **Plastic pipes & fittings** zoomed by 20.4% due to improved sales of Rigid tubes and pipes of Polymers of vinyl chloride (39172390); Rigid tubes of plastics (391729) and Flexible tubes of plastics (391739).

Plastics raw materials exports were higher by 32.6% due to increased shipments of Polypropylene (390210); Acrylic polymers (390690) and Other polyethylene terephthalate (390761).

Export of **Writing instruments & stationery** substantially increased by 153% in September 2024 due to higher sales of Felt-tipped and other porous-tipped pens and marker (960820) and Ball point pens (96081019) to the United states of America. Export of writing instruments and stationery from India had been on a decline for the last one year.

Exhibit 4: Details of % change seen in top 50 items of export

HS Code	Description	Apr 23- Sep 23	Apr 24- Sep 24	Growth
		(USD Mn)	(USD Mn)	(%)
63053200	Flexible intermediate bulk containers	390.7	441.4	+13.0%
67030010	Human hair, dressed, thinned, bleached or otherwise worked	259.0	264.1	+1.9%
39269099	Other articles of plastics n.e.s	223.7	264.1	+18.1%
39232990	Other sacks and bags of plastics excl. those of polymers of ethylene	206.4	226.8	+9.9%
90011000	Optical fibres, optical fibre bundles and cables	238.3	148.8	-37.6%
39021000	Polypropylene	165.9	193.2	+16.5%
39076190	Other primary form of polyethylene terephthalate	182.5	160.2	-12.2%
48239019	Decorative laminates	149.2	159.5	+6.9%
39269080	Polypropylene articles n.e.s	102.1	125.4	+22.8%
39206220	Flexible and plain sheets and film of non-cellular polyethylene terephthalate, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	96.9	135.3	+39.7%
39069090	Other acrylic polymers, in primary forms	100.0	117.7	+17.8%
39232100	Sacks and bags, incl. cones, of polymers of ethylene	100.2	107.9	+7.6%
39202020	Flexible and plain sheets and film of non-cellular polymers of ethylene, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	99.6	118.0	+18.5%
39239090	Other articles for the conveyance or packaging of goods, of plastics	92.2	104.0	+12.8%
59039090	Other textile fabrics impregnated, coated, covered or laminated with plastics other than polyvinyl chloride or polyurethane	93.0	106.9	+15.0%
05010010	Human hair, unworked	79.8	85.3	+6.9%
90015000	Spectacle lenses of materials other than glass	85.7	82.1	-4.2%
39202090	Other sheets and film of non-cellular polymers of ethylene, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	73.1	84.5	+15.6%
39012000	Polyethylene with a specific gravity of ≥ 0.94 , in primary forms	47.0	61.8	+31.4%
39076990	Other primary form of polyethylene terephthalate	74.8	63.1	-15.6%
96081019	Ball-point pens	68.4	70.3	+2.7%
90183930	Cannulae	67.0	69.1	+3.1%
39014010	Linear low-density polyethylene (LLDPE)	44.7	82.8	+85.2%
39046100	Polytetrafluoroethylene	62.2	63.5	+2.0%
39219099	Other sheets and film of plastics, reinforced, laminated, supported or similarly combined with other materials, unworked	57.9	73.2	+26.4%
39199090	Other self-adhesive sheets and film of plastics, whether or not in rolls > 20 cm wide	52.5	68.3	+29.9%
56074900	Twine, cordage, ropes and cables of polyethylene or polypropylene	56.1	63.0	+12.3%
54072090	Other woven fabrics of strip or the like, of synthetic filament, incl. monofilament of ≥ 67 decitex and with a cross sectional dimension of ≤ 1 mm	47.5	62.4	+31.5%
39129090	Other cellulose and chemical derivatives thereof, n.e.s., in primary forms	49.7	55.4	+11.5%

HS Code	Description	Apr 23- Sep 23	Apr 24- Sep 24	Growth
		(USD Mn)	(USD Mn)	(%)
39241090	Other tableware and kitchenware, of plastics	48.1	49.7	+3.4%
39011090	Other polyethylene with a specific gravity of < 0.94, in primary forms	53.6	36.5	-31.8%
39119090	Other polysulphides, polysulphones and other polymers and prepolymers produced by chemical synthesis, n.e.s.	49.5	40.7	-17.7%
39206919	Other sheets and film of non-cellular polyesters, not reinforced, laminated, supported or similarly combined with other materials, not worked	46.9	47.3	+0.7%
90041000	Sunglasses	1.3	3.6	+174.8%
39046990	Other fluoro-polymers of vinyl chloride or of other halogenated olefins, in primary forms	42.7	55.1	+29.0%
39181090	Other floor coverings, whether or not self-adhesive, in rolls or in the form of tiles, and wall or ceiling coverings in rolls with a width of >= 45 cm, of polymers of vinyl chloride	39.6	54.5	+37.6%
39219094	Flexible and metallised sheets and film of plastics, reinforced, laminated, supported or similarly combined with other materials, unworked	38.2	56.8	+48.8%
39140020	Ion exchangers of polymerisation or co-polymerisation type	39.1	46.4	+18.8%
39095000	Polyurethanes	39.7	41.8	+5.2%
96032100	Tooth brushes	42.0	35.3	-16.0%
39204900	Sheets and film of non-cellular polymers of vinyl chloride, containing by weight < 6% of plasticisers, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	39.0	39.6	+1.5%
39206290	Other sheets and film of non-cellular polyethylene terephthalate, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	35.1	46.0	+31.1%
59031090	Other textile fabrics impregnated, coated, covered or laminated with polyvinyl chloride	36.9	38.1	+3.1%
39201019	Other sheets and film of non-cellular plastics, not reinforced, laminated, supported or similarly combined with other materials, without backing, unworked	33.8	38.0	+12.4%
39172390	Other rigid tubes, pipes and hoses, and fittings of polymers of vinyl chloride	34.6	35.3	+2.2%
39235010	Stoppers, lids, caps and other closures, of plastics	32.9	38.9	+17.9%
39219096	Flexible and laminated sheets and film of plastics, reinforced, laminated, supported or similarly combined with other materials, unworked	31.7	38.2	+20.6%
39249090	Other household articles and toilet articles of plastics	35.5	31.5	-11.3%
39206929	Other sheets and film of non-cellular polyesters, not reinforced, laminated, supported or similarly combined with other materials, not worked	28.3	47.6	+68.2%
39073010	Epoxy resins	28.9	28.7	-0.6%

Source: Ministry of Commerce & Industry, Government of India

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