SIXTY NINETH ANNUAL REPORT 2023-24

THE PLASTICS EXPORT PROMOTION COUNCIL

दि प्लास्टिक्स एक्सपोर्ट प्रमोशन कौन्सिल

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored By The Ministry Of Commerce & Industry. Deptt. Of Commerce. Government of India)

NOTICE

Notice is hereby given that the 69th Annual General Meeting of The Plastics Export Promotion Council will be held on Monday the 23rd September, 2024 at 11:30am at The Plastics Export Promotion Council, Dynasty Business Park, B Wing, Ground Floor, Andheri Kurla Road, Andheri East, Mumbai – 400059 to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the balance sheet and income and expenditure of the Council for the year ended 31st March, 2024 and the report of the Committee of Administration (COA) and the auditors thereon. (*copy attached*)

2. To appoint auditors and fix their remuneration.

3. To consider the appointment of new COA members for the year 2024-25.

AS SPECIAL BUSINESS

4. ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATIONS AS PER COMPANIES ACT, 2013:

To consider and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions if any of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and read with rules made there under, consent of the members of the council be and are hereby accorded to adopt

the new set of Articles of Association in accordance with the provisions of Companies Act, 2013 in place of existing Articles of Association of the council.
RESOLVED FURTHER THAT the Chairman , Executive Director be and are hereby authorized to do all such acts, deeds, matters and things as may be required to be done to give effect to this resolution."

By Order of the Committee of Administration
For The Plastics Export Promotion Council

Sribash Dasmohapatra
Executive Director
DIN: 02587694

Dated : 22.08.2024

Place : Mumbai

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013 IN RESPECT OF THE ITEM NO 4 MENTIONED IN THE NOTICE OF THE 69 TH ANNUAL GENERAL MEETING .

1 ITEM NO 4

The Ministry of Commerce & Industry, Department of Commerce, E&MDA section has vide their communication dated 25th July 2024 have directed us to adopt the model by-laws/ Articles of Association framed by them. They have directed that the said Articles of Association be adopted in the General body meeting of the council for adoption / implementation within 3 months of their communication. Accordingly the resolution for adoption of the new set of Articles of Association in place of the existing Articles of Association is placed before the members for approval. A copy of new set of Articles of Association of the council would be available for inspection of the ordinary members at the Registered Office of the council during the business hours on any working day until the Annual General meeting on all working days from 11 am to 5 pm . None of the COA members or Key Managerial Personnel of the Company or their relatives are concerned or interested in the said resolution.

The Committee of Administration recommend passing of the said resolution

By Order of the Committee of Administration
For The Plastics Export Promotion Council

Sribash Dasmohapatra
Executive Director
DIN: 02587694

Dated : 22.08.2024

Place : Mumbai.

1. REVIEW OF EXPORT PERFORMANCE

The export analysis shown in Table 1 indicates that growth in 2023-24 was negative at 3.57% implying exports of 11.54 billion US Dollars. Plastic raw materials – the largest category – constituted 25.87% of total Plexconcil product exports and recorded a negative growth of 10.16% in 2023-24. Export of value-added plastics registered a negative growth of 2.14%. Value-added items formed 67.51% of total Plexconcil product exports in 2023-24.

Table 1: Composition of Plexconcil product exports

PRODUCT GROUP	2022-23			2023-24		
	USD Million	Growth %	% of Total	USD Million	Growth %	% of Total
GRAND TOTAL	**11,967.11**	**-10.37**	**100.00**	**11,539.71**	**-3.57**	**100.00**
PLASTIC RAW MATERIALS	**3,322.41**	**-21.51**	**27.76**	**2,984.95**	**-10.16**	**25.87**
VALUE ADDED PLASTICS	**7,960.86**	**-4.64**	**66.52**	**7,790.58**	**-2.14**	**67.51**
CONSUMER & HOUSEWARE PRODUCTS	752.65	-7.78	6.29	827.40	+9.93	7.17
CORDAGE, FISHNETS & MONOFILAMENTS	272.58	-2.38	2.28	259.59	-4.77	2.25
FIBC, WOVEN SACKS, WOVEN FABRICS, TARPAULIN	1,405.38	-16.75	11.74	1,353.38	-3.70	11.73
FLOORCOVERINGS, LEATHERCLOTH & LAMINATES	579.87	-8.71	4.85	693.28	+19.56	6.01
FRP & COMPOSITES	425.13	-7.09	3.55	479.22	+12.72	4.15
MEDICAL ITEMS OF PLASTICS	492.94	+18.08	4.12	536.86	+8.91	4.65
MISCELLANEOUS PRODUCTS AND ITEMS NES	1,031.93	+15.97	8.62	715.48	-30.67	6.20
PACKAGING ITEMS - FLEXIBLE, RIGID	624.79	+0.16	5.22	633.74	+1.43	5.49
PLASTIC FILMS AND SHEETS	1,818.19	-10.63	15.19	1,748.61	-3.83	15.15
PLASTIC PIPES & FITTINGS	290.50	+0.49	2.43	289.33	-0.40	2.51
WRITING INSTRUMENTS & STATIONERY	266.90	+22.69	2.23	253.68	-4.95	2.20
HUMAN HAIR & RELATED PRODUCTS	**683.84**	**-11.22**	**5.71**	**764.17**	**+11.75**	**6.62**

The direction of Plexconcil product export, as shown in Table 2(a) and 2(b), indicates that exports during 2023-24 showed a negative growth especially to destination countries like Germany, Italy, Bangladesh, Canada, and Türkiye among others. Few destination countries like China, United Arab Emirates, Oman, South Africa, and Brazil reported a positive growth. Region-wise, Europe was the most important region, followed by NAFTA and WANA.

Table 2 (a): Direction of Plexconcil product exports

COUNTRY	2022-23			2023-24		
	USD Million	Growth %	% of Total	USD Million	Growth %	% of Total
GRAND TOTAL	**11,967.11**	**-10.37**	**100.00**	**11,539.71**	**-3.57**	**100.00**
UNITED STATES	2,316.37	-4.71	19.36	2,204.68	-4.82	19.11
CHINA	691.00	-21.79	5.77	790.63	+14.42	6.85
UNITED ARAB EMIRATES	580.48	-7.27	4.85	620.10	+6.83	5.37
UNITED KINGDOM	487.11	-4.13	4.07	444.59	-8.73	3.85
GERMANY	464.94	-1.02	3.89	377.74	-18.76	3.27
NEPAL	311.77	-22.10	2.61	293.40	-5.89	2.54
ITALY	364.78	-24.00	3.05	287.32	-21.24	2.49
BANGLADESH	321.65	-15.75	2.69	240.82	-25.13	2.09
SAUDI ARABIA	251.31	+40.71	2.10	229.09	-8.84	1.99
NETHERLANDS	251.27	-9.30	2.10	221.44	-11.87	1.92
SPAIN	242.99	-11.07	2.03	213.80	-12.01	1.85
OMAN	88.58	+11.14	0.74	201.99	+128.03	1.75
FRANCE	211.51	-5.96	1.77	195.93	-7.36	1.70
MYANMAR	195.59	+3.94	1.63	192.88	-1.38	1.67
BELGIUM	213.78	-3.37	1.79	185.99	-13.00	1.61
SOUTH AFRICA	157.49	+4.51	1.32	179.13	+13.74	1.55
CANADA	225.92	-6.95	1.89	175.72	-22.22	1.52
BRAZIL	140.54	-7.60	1.17	163.69	+16.47	1.42
TURKIYE	206.90	-30.76	1.73	160.08	-22.63	1.39
MEXICO	155.77	-7.92	1.30	159.17	+2.18	1.38
OTHERS	4,087.35	-13.31	34.15	4,001.52	-2.10	34.68

Table 2 (b): Direction of Plexconcil product exports

2022-23			2023-24		
REGION	**USD Million**	**% of Total**	**REGION**	**USD Million**	**% of Total**
GRAND TOTAL	**11,967.11**	**100.00**	**GRAND TOTAL**	**11,539.71**	**100.00**
AFRICA	1,058.38	8.84	AFRICA	1,101.03	9.54
ASEAN	836.84	6.99	ASEAN	860.64	7.46
CIS	129.58	1.08	CIS	139.50	1.21
EUROPE	3,088.09	25.80	EUROPE	2,653.80	23.00
LAC	489.44	4.09	LAC	512.01	4.44
NAFTA	2,698.06	22.55	NAFTA	2,539.57	22.01
N E ASIA	890.28	7.44	N E ASIA	1,004.86	8.71
OCEANIA	151.49	1.27	OCEANIA	172.29	1.49
OTHERS	29.88	0.25	OTHERS	24.85	0.22
SOUTH ASIA	826.10	6.90	SOUTH ASIA	760.87	6.59
WANA	1,768.99	14.78	WANA	1,770.30	15.34

2. PARTICIPATION IN INTERNATIONAL TRADE FAIRS/EXHIBITIONS

2.1 India Pavilion at JEC World, the Leading International Composites Show held from 25th-27th April 2023

PLEXCONCIL successfully hosted the India Pavilion at JEC World, the Leading International Composites Show held from 25th-27th April 2023 at the PARIS-NORD VILLEPINTE (Exhibition Centre), Paris, France with 17 exhibitors at Hall 5 (alley E) from different parts of India like Maharashtra, Gujarat, Telangana, Tamil Nadu, West Bengal, Goa, UP & Haryana. Total 17 Exhibitors (m/s Amer-sil Ketex Private Limited, Kharagpur, M/s Ashirvad Industries, Chhatral , M/s Aypols Polymers Private Limited, Coimbatore, M/s Carbon Light Pvt Ltd, Ghaziabad, M/s Cnc Technics Pvt Ltd, M/s Essen International, Gurugram, M/s K R Composites Pvt Ltd, Surat, M/s Kineco Excel Composites India, Pilerne, M/s Kineco Kaman Composites India Limited, Bardez, M/s Kineco Limited, Pilerne, M/s Mechemco Industries, Mumbai, M/s Mechemco Resins Pvt Ltd, Raigad , M/s Network Polymers Pvt Ltd, Palghar , M/s Satyam Composites Pvt Ltd, Vadodara, M/s SVS Hydraulics Pvt Ltd, Hyderabad, M/s Twin Engineers Private Limited, Pune Vactech M/s Composites Private Limited, Vaisad) participated under the aegis of the Council. Shri. Deepanshu Khurana, Sec. Secy and Smt. Swati Sharma, Indian Embassy, Paris inaugurated the Indian Pavilion on 25th April 2023 and had fruitful interactions with Indian Exhibitors and encouraged the Indian Companies who were exhibiting at this show, as this show is a very important show for the “FRP (Fibre Reinforced Plastics) Composites”.

The Council was represented by Shri. Ruban Hobday Regional Director-South, PLEXCONCIL.

(India Pavilion at JEC World 2023, Paris)

2.2 India Pavilion at Interpack 2023, Dusseldorf, Germany, 4th-10th May 2023

The PLEXCONCIL in its endeavour to promote the export of plastic products took part in INTERPACK 2023, DUSSELDROF, GERMANY, the largest show for packaging and processing in Europe which was held from 4th-10th May 2023.

The Indian plastic packaging industry plays a major role in the supply chain of both processing and packaging including machinery manufacturing. The Plexconcil organised an Indian Pavilion, for the first time at this show with 21 exhibitors from across India. The Plexconcil's request for more space was not granted because of the paucity of space at the show. Hence, the Indian Pavilion was spread across two halls in Hall 8A & 8B (3 locations).

Indian participation comprised M/s Acumen Packaging Pvt Ltd, Mumbai, M/s Addwrap Packaging Pvt Ltd, Ahmedabad, M/s Aerolam Closures Llp, Ahmedabad, M/s Aerolam Decoratives Llp, Ahmedabad, M/s Ajanta Print Arts, Navi Mumbai, M/s Aum Paper Products Pvt Ltd, Bangalore, M/s Banyan Sustainable Waste Management Private Limited, Hyderrabad, M/s Brightflexi International Pvt Ltd, Karkala , M/s Catalis Packaging Technologies Pvt Ltd, Vadodara, M/s Dynaflex Private Limited, Halol, M/s Iris Polymers Industries Private Limited, Pune, M/s Jj Plastalloy Pvt Ltd, Varanasi, M/s Marudhara Polypack Pvt Ltd, Jodhpur, M/s Modweave International Pvt Ltd, Ahmedabad, M/s Nesco India, Jaipur ,m/s Plasto Manufacturing Company, Bangalore, M/s Pragati Engineering, Mumbai, M/s Pursuit Industries Pvt Ltd, Surat, M/s Rathna Packaging India Pvt Ltd, Hosur, M/s Regent Plast Pvt Ltd, Valsad, M/s Shantinath Agropack, Bavla.

(Glimpses of India Pavilion at Interpack 2023, Germany)

The Council was represented by Mr. Sribash Dasmohapatra, Executive Director, and Mr. Ruban Hobday, Regional Director, South. Dr. Amit Telang, Consul General, and Mr. Vinod Kumar, Consul – of Commerce visited the Indian Pavilion at the invitation of the Plexconcil.

2.3 India pavilion at T-Plas, Bangkok, Thailand from 20th-23rd September 2023.

PLEXCONCIL organised India pavilion at T-Plas, Bangkok, Thailand from 20th-23rd September 2023. T-Plas exhibition is one of the leading plastic Exhibitions in Thailand and ASEAN region. T-PLAS presented a comprehensive range of solutions from the latest machinery and equipment, semi-finished products, raw materials, technical parts and reinforced plastics, to a full suite of services for the two industries. 6 Indian companies (M/s Dalmia Polypro Industries Pvt. Ltd, Mumbai, M/s Pashupati Polytex Pvt Ltd, Kashipur, M/s Pneucon Heavy Projects Pvt Ltd, Ahmedabad, M/s Sitons Propack Pvt Ltd, Ahmedabad, M/s Suba Plastics Pvt Ltd., Coimbatore, M/s V2 Polymers, Valsad) participated under the aegis of the Council.

Mr Bhaskar Kalra, Attache(Com) and Assistant PR to UNESCAP, Embassy of India, Bangkok visited the Indian Pavilion and interacted with the Exhibitors. Mr Nilotpal Biswas, Regional Director represented the Council at this show.

(Glimpses of India Pavilion at T-Plas 2023, Mr Bhaskar Kalra, Attache(Com) and Assistant PR to UNESCAP, Embassy of India, Bangkok at the Council's booth)

2.4 Indian Pavillion at Plastimagen 2023, Mexico, 7th-10th November 2023

The PLEXCONCIL in its endeavour to promote the export of plastics products took part in PLASTIMAGEN 2023 , MEXICO; the largest show for machinery, raw material, and masterbatches held from 7th-10th November 2023.

The Indian Pavilion had 9 companies (M/s Agroha Colourtec Pvt Ltd, Rajasthan , M/s Family Plastics And Thermoware Private Limited, Trivandram, M/s Hamilton Housewares P. Ltd, Mumbai, M/s Himadri Speciality Chemical Ltd, Kolkata, M/s Jp Industries, Gujarat, M/s M Plast India Ltd, Nodia, M/s National Plastic Industries Limited, Mumbai, M/s R. S. Pigments, Hathras, M/s Supreme Petrochem Ltd, Mumbai) who participated mainly from the masterbatch, pigments, household, and pipes & fittings sectors. The exhibitors were glad to have more footfall this year and many queries for their products. The buyers were from across Mexico, North America, and Central America.

India Branding was created along with the Exhibitor's directory which was distributed to potential buyers at the show. The Council had a booth to promote its activities including the promotion and sourcing of Buyers & Exhibitors for PLEXCONNECT 2023.

H.E. Mr. Pankaj Varma, the Ambassador to Mexico, visited the India Pavillion on the first day to interact with the exhibitors and visited the other pavilions to understand the market and the potential for Indian products at the show. He was keen that India Branding should be bigger and more visible in the coming exhibitions as compared to the other country pavilions like Germany, China, Italy and others. The Council was represented by Mr. Sribash Dasmohapatra, Executive Director, and Mr. Ruban Hobday, Regional Director, South.

(Indian Pavillion at Plastimagen 2023, Mexico , H.E. Mr. Pankaj Varma, Tthe Indian Ambassador to Mexico at the Council's Booth)

2.5 India Pavilion at Paper World Middle East, Dubai, UAE 21th – 23rd November 2023

The Council participated and organized India Pavilion at the aforesaid trade exhibition. This exhibition is one of the largest in the Middle East for writing instruments and stationery & office supplies. Hence potential buyers across the WANA region visited the show and also to the India Pavilion. All the exhibitors had the opportunity to promote their product/brand.

Total 10 companies (M/s Aborder Exim India Pvt Ltd, Delhi; M/s Alkon Plastics Pvt Ltd, Mumbai; M/s DPV Exports Pvt Ltd, Madhya Pardesh; M/s Filex Systems Private Limited, New Delhi; M/s Hi-Tech Writings Instruments, Mumbai; M/s Kalika Pens and Markers, Mumbai; M/s Keny Plastic Industries, Daman; M/s Nemlaxmi Books (India) Pvt Ltd, Surat; M/s Rishabh Industries, Madhya Pradesh; M/s VNYK Gifts Pvt Ltd, Kolkata) participated through the Council.

Shri Sunil Kumar, Consul (Passport), Consulate General of India to Dubai inaugurated the India pavilion. Mr Mukesh Bisht, Assistant Director represented the Council at this exhibition.

(Shri Sunil Kumar, Consul (Passport), Consulate General of India to Dubai inaugurating the India pavilion at Paper World, Dubai)

2.6 India Pavilion at PLASTEURASIA 2023 Show, Istanbul – Turkey, 22nd-25th November 2023

The PLEXCONCIL in its endeavour to promote the export of plastics products took part in PLASEURASIA 2023 , ISTANBUL-TURKEY, the largest show for machinery, raw material, and masterbatches held from 22nd-25th November 2023.
Total 9 companies (M/s Acme Drinktec Solutions Llp, New Delhi, M/s Aquent Advance Material Technologies Pvt Ltd, Mumbai, M/s BJS Engineers Pvt Ltd, Faridabad, M/s Jb Ecotex Ltd, Surat, M/s Jkp Master Batch Pvt Ltd, Haryana, M/s Manali Pigments Pvt Ltd, Lucknow, M/s Pursuit Industries Pvt Ltd, Surat, M/s R. S. Pigments, Hathras, M/s SBS Polychem Pvt Ltd, Bharuch) participated under the Indian pavilion.

H.E. Shri. Mijito Vinito, Cosul General, Consulate General of India, Istanbul-Turkey inaugurated the Indian Pavillion which had 9 companies who had participated mainly from the masterbatch, pigments and machinery sectors. The exhibitors were glad to have more footfall this year and many queries for their products. The buyers were from across Middle East, Africa, Europe and CIS Countries. The Council was represented by Mr. R. Dayanidhi, Asst. Director, Plexconcil

(H.E. Shri. Mijito Vinito, Cosul General, Consulate General of India, Istanbul-Turkey inaugurating the Indian Pavilion at PLASTEURISIA 2023)

2.7 India Pavilion at Arabplast 2023 – 13th to 15th December 2023

The Plastics Export Promotion Council of India (PLEXCONCIL) spearheaded a significant delegation of 73 exporters under the India Pavilion at ARABPLAST 2023. Held at the Dubai International Convention and Exhibition Center from December 13th to 15th 2023, this event marked the 16th edition of ARABPLAST, an esteemed international trade show for plastics, recycling, petrochemicals, packaging, and the rubber industry. Throughout the 3-day event, exhibitors actively engaged with prospective buyers, distributors, agents, and key business associates. PLEXCONCIL held numerous meetings with chambers of commerce, agents, trade distributors, and plastic importers, aiming to strengthen bilateral trade and meet Dubai's requirements for raw materials, semi-finished and finished plastic products, and machinery through Indian exporters.

Total 73 Companies (M/s Advance Admine Pvt. Ltd, Ahemdabad, M/s Aero Fibre Private Limited, Silvasa, M/s Alok Masterbatches, Delhi, M/s Aquent Advanced Material, Mumbai, M/s Aries Polychem, Kheda, M/s Ashok Indsutries, Vadodara, M/s Benchmark Poly tecknik Pvt Ltd, Ahmedabad, M/s Bubna Polysack Industries, Surat, M/s Century Fibc, Vadodadara, M/s Chilton Refrigeration Pvt Ltd, Cochin, M/s Creative Dies & MouldsPvt Ltd, Mumbai, M/s Deep Polymers Limited, Gandhinagar, M/s Devu Tools Pvt Ltd, Mumbai, M/s Enercon Asia Pacific System, Hosur, M/s Epack petrochem solutions, Bharuch, M/s Fastrack Delcomm Private Limited, Mehsana.

M/s Fortune Pet Pack,Mumbai, M/s Fotedar India Private Limited,Mumbai, M/s Friends Polyplast, Perumbavoor, M/s G Poly Plast Industries, Sarigam, M/s Ganga Masterbatch, New Delhi, M/s Goldmine multitrade, Ahmedabad, M/s HCP Plastene Bulkpack, Ahmedabad, M/s Hyden Packaging Pvt Ltd, Mumbai, M/s India Thermoplastics Engineers Delhi, M/s Indonet Plastics Industries, Vadodara, M/s Industrial Bag packaging, Gandhidham, M/s Ishan International a Division of ,Mind power Finsource Pvt Ltd, Ahmedabad, M/s Jap Engineering Pvt Ltd, Mumbai, M/s JJ PlastalloyPvt Ltd, Mumbai, M/s Jolly Containers, Daman, M/s JP Extrusion tech Private Limited, Ankleshwar, M/s Jumbo Bag Limited, Chennai, M/s Kaivanya Extrusion Technic, Ahmedabad, M/s Kanpur Plastipack Ltd, Kanpur, M/s KLJ Organic Ltd, Bharuch, M/s Lohia Corp Limited, Kanpur, M/s Mamata Machinery, Ahmedabad, M/s Manali Pigments , Lucknow, M/s Marathon Heater(India) Private Limited, Udaipur, M/s Margo industries, Ahmedabad, M/s Micro Machinery Manufacturer, Ahmedabad, M/s Milacron India Pvt Ltd, Ahmedabad, M/s Navrang Machinery Private Limited, Ahmedabad, M/s Neo Plast Enginnering, Ahmedabad, M/s Nishan Multitrade Pvt Ltd, Ahmedabad, M/s Omega plastic Limited, Vadodara, M/s Patel Strap Private Limited, Bhavnagar, M/s Prasad GWK Cool tech Pvt Ltd, Ahmedabad, M/s Puritz Chem Private Limited, Noida, M/s R P Industries, Bhiwadi, M/s R.S Pigments , Hathras, M/s Rajoo Engineers Ltd, Rajkot, M/s Rishi FIBC Solutions Private limited, Mysore, M/s Royal Touch Fablon Pvt Ltd, Kolkata, M/s Shibaura Machine India Private Limited, Chennai, M/s Shree AmbicaGeotex Private Limited, Ahmedabad, M/s Shubham Extrusion Technik Pvt Ltd, Ahmedabad, M/s Soltexpetroproducts Ltd, Mumbai, M/s SP Colours& Chemicals, Delhi, M/s Star Techno crates Pvt Ltd, Ahmedabad, M/s SumiranMasterbatch Private Limited, Ahmedabad, M/s SumitekNatraj Machinery, Ahmedabad, M/s Surya Art Place, Jodhpur, M/s SVP Packaging Industry Pvt Ltd, Mumbai, M/s Theysohn Extrusionstechnik India Pvt Ltd, Pune, M/s Vaibhav Polyweave LLP, Morbi, M/s Vibfast Pigments Pvt Ltd, Ahmedabad, M/s Vihan Engineering Pvt Ltd, Ahmedabad, M/s Vishva Machinery Pvt Ltd, Ahmedabad, M/s VV Hitech Innovations India Private Limited, Coimbatore, M/s Waldies Compound Limited, Kolkata, M/s Zaveri Engineers, Mumbai) participated under the Indian Pavilion.

The India Pavilion was inaugurated by Mr. K Kalimuthu, Commercial Representative, Consulate General of India, Dubai. During the ceremony, Mr. K Kalimuthu engaged in discussions with Indian exhibitors, focusing on enhancing exports from India to Dubai and offered support to the Indian Plastic Industry. The Council was represented by Mr Hemant Minocha, Chairman, Mr. Sribash Dasmohapatra, Executive Director, Mr. Manish Tulsian, Dy. Director, Mrs Bharti Parve, Dy. Director, Ms Kajal Guria, Senior Executive.

(Mr. K Kalimuthu, Commercial Representative, Consulate General of India, Dubai inaugurating Indian Pavilion in presence of Chairman & Executive Director of PLEXCONCIL)

Education Tour to proposed Bharat Mart in Free Trade Zone of Jebel Ali port, Dubai on 16th December 2023.

The Plastics Export Promotion Council (PLEXCONCIL) organized an education tour to the proposed Bharat Mart in Free Trade Zone of Jebel Ali port, Dubai. The Embassy of India, Abu Dhabi, UAE & M/s. DP World, Dubai extended their full support to the council in organizing this tour.
There were 16 participants from 13 Indian companies in the tour.

The education tour was very useful and the participants were happy to note the world-class infrastructure, logistics capabilities and business-friendly ecosystem in Jafza, Bharat Mart. The participants showed great interest in the proposed Bharat Mart as it seemed like the ideal gateway for Indian goods to efficiently reach UAE and other high-growth markets in the Middle East, Europe and Africa.

2.8 India Pavilion at PLASTEX 2024, Egypt , 9th - 12th January, 2024

Plastex Egypt 2024, held from January 9th - 12th at the Egypt International Exhibition Centre, was a significant event for the plastics industry. With the Egyptian plastics sector thriving and projected to grow at 10% annually, reaching $27 billion by 2030, the exhibition provided a prime opportunity for Indian plastic manufacturers to showcase their innovations and connect with the WANA region. Two members(M/s RR Plast Extrusions Pvt Ltd, M/s Dura Group) of Plexconcil participated, leveraging the event to expand their presence in this dynamic market.

2.9 India Pavilion at Ruplastica, Moscow, Russia, 23rd-26th January 2024

PLEXCONCIL organised India Pavilion at RUPLASTICA, Moscow, Russia. Ten(10) Companies(M/s ACME Drinktec Solutions LLP, New Delhi, M/s Agroha Colourtec Pvt Ltd, Bhiwandi, M/s A M Masterbatch Pvt Ltd, Ahmedabad, M/s Apex Irrigation, Rajkot, M/s Aries Polychem, Kheda, M/s Hitco Electricals Pvt Ltd, Gautam Budh Nagar, M/s J.K.P. Master Batch Pvt Ltd, Bahadurgarh, M/s Rainbow Plastics India Limited, Silvasa, M/s Universal Masterbatch LLP, Asali, M/s Waldies Compound Limited, Kolkata) participated under the ageis of the Council. Mr Ved Prakash Singh, First Secretary and Head of the Economic & Commercial Wing at the Embassy of India, Moscow, Russia inaugurated India Pavilion and interacted with the Exhibitors. The Council was represented by Mr Nilotpal Biswas, Regional Director (Eastern Region).

(Mr Ved Prakash Singh, First Secretary and Head of the Economic & Commercial Wing, Embassy of India, Moscow at the Council's booth at Ruplastica, 2024, Moscow, Russia & section view of India Pavilion)

2.10 India Pavilion At Ambiente Show2024 Frankfurt, Germany , 26th-30th January 2024

Considering the potential, PLEXCONCIL organised India Pavilion at Ambiente Trade Show 2024, Frankfurt, Germany, 26th-30th January 2024. Total Seven (7) Companies (M/s Dynasty Plastics Pvt Ltd, Mumbai, M/s General Traders, Mumbai, Homeline Products, Mumbai, M/s Plastona, Mumbai, M/s Sunshine Plasmacrafts, Chennai, M/s Shreeji International, Mumbai, M/s Neelkamal Limited, Mumbai) participated under the Council's umbrella.

(Indian Pavilion at Ambiente 2024, Germany)

2.11 India Pavilion at JEC Show, Paris, France 5th- 7th March 2024

The Council organised India Pavilion at JEC composite show held in France, Paris from 5th- 7th March 2024. Participants were M/s Arvind Limited – Ahmedabad, M/s Carbon Light Private Limited – Ghaziabad, M/s CNC Technics Pvt Ltd – Hyderabad, M/s Essen International – Gurugam, M/s FRP Institude – Chennai, M/s Indutch Composites Technology Private Limited- Vadodara, M/s K.R Composites Pvt Ltd- Surat, M/s Kineco Kaman Composites India Private Limited- Bardez, M/s Kineco Limited- Pilerne, M/s Mechemco Industries- Mumbai, M/s Raut Engineering Pvt Ltd- Mumbai, M/s Rockman Advanced Composites Private Limited- Surat, M/s Satyam Composites Private Limited- Vadodara, M/s Tipco Industries Pvt Ltd- Mumbai, M/s Twin Engineers Pvt Ltd- Pune, M/s Vactech Composites Pvt Ltd- Valsad.

2.12 India Pavilion at COSMOPROF WORLDWIDE BOLOGNA, Italy 21st-24th, March 2024

The Plastics Export Promotion Council (PLEXCONCIL) after the success of organising the Indian Human Hair Pavilion for the first time in 2023 the Council hosted the Indian Human Hair Paviliion at the COSMOPROF WORLDWIDE BOLOGNA show in Italy held from 21st-24th , March 2024 with 20 Indian Companies(M/s Allure Hair Products Private Limited, Chennai, M/s D. K Industries, Ghaziabad, M/s Gayathri Hair Exports, Kovvur(M), M/s Gupta Hair Products (P) Ltd, Chennai, M/s Indi Tress Private Limited, Bahadurgarh, M/s Indian Hair Industries Private Limited, Tanuku, M/s Indus Hair Extensions, Hyderabad, M/s Jana Human Hair, Purba Medinipur, M/s KVM Exports, Bangalore, M/s KVP Enterprises, Chennai, M/s M.S.K Enterprises, Karaikudi, M/s Nandalala Enterprises, Chennai, M/s Renuka Hair Exporter, Chennai, M/s Shanmuga Hair Products India Private Limited, Chennai, M/s Sheelu Exports, West Godavari, M/s Srinivasa Hair Industries Private Limited, Eluru, M/s Tyagi Exprots, Noida, M/s Umendra Exports Pvt Ltd, , M/s Vasavi Exports, Eluru, M/s Velnik India Limited, Indore) to promote the Human Hair and Hair Products.

For over 50 years, Cosmoprof has been the benchmark event for companies and professionals in all sectors of the cosmetics industry, from the supply chain to the finished product. Cosmoprof B2B format is constantly able to support companies and stakeholders in their business all over the world with specific tools and initiatives adapting to each market. The event is organized by the BOLOGNAFIERE GROUP, one of the top international player in the fairs market, in partnership with Cosmetica Italia – the personal care association.

(Dr. Neena Malhotra, the Ambassador to India, the Embassy of India, Rome inaugurating the Indian Pavilion at the CosmoProf Worldwide Bologna show)

Her Excellency **Dr. Neena Malhotra, the Ambassador to India**, the Embassy of India, Rome, Italy inaugurated the Indian Pavilion at the CosmoProf Worldwide Bologna show at Bologna, Italy on 21st March 2024 on the opening day. She visited the exhibitors at the pavilion who were exhibiting Indian Human Hair from different parts of India including Andhra Pradesh, Tamil Nadu, Delhi, and West Bengal. She interacted with them to understand the potential of Indian Human hair in Italy. She assured to support and help to promote Human Hair exports in Italy. The Council was represented by Mr. Sribash Dasmohapatra, Executive Director, and Mr. Ruban Hobday, Regional Director, South.

3 REVERSE BUYER SELLER MEET(RBSM) / BUYER-SELLER MEETS (BSMs)

3.1 PLEXCONNECT 2023 EXHIBITION and RBSM, MUMBAI, INDIA (15th-17th June 2023)

The Plastics Export Promotion Council of India successfully delivered its first ever export-focused exhibition cum Reverse Buyer Seller Meet (RBSM) for Plastics, PLEXCONNECT 2023 was organized from 15th-17th June at the Bombay Exhibition Centre (NESCO), Mumbai. PLEXCONNECT 2023. Post the debut edition, PLEXCONNECT, now, is poised to become a premier platform for India's prowess in Plastics processing and is the ideal platform to showcase India's manufacturing Capabilities, Capacities, Quality, and Commitment to global trade.

Focused on promoting India's plastics exports, PLEXCONNECT was supported by the Department of Commerce, Department of Chemicals & Petrochemicals, MSME Ministry as well as over 50 embassies and Indian missions who actively promoted the event globally in addition to eight (8) domestic plastics associations who partnered with Plexconcil for the promotion of the event.

Inauguration event was graced by Hon'ble Minister of State for Commerce and Industry, Smt. Anupriya Patel, as Chief Guest. Shri. Santosh Sarangi, IAS, Addl. Secy & DGFT was the Guest of Honor. During the exhibition, the Council organized RBSM. The council invited 340 foreign buyers from across the globe accordingly Buyers attended the RBSM and B2B meeting held with the exhibitors of the trade show.

Some key highlights from the successful PLEXCONNECT 2023:
1.Trade Enquires: PLEXCONNECT 2023 generated trade inquiries worth USD 16.3 Million over 3 days with USD 5.1 Million in on-spot deals.
2.International Buyers: 350 International Buyers from 51 countries participated during RBSM. This has been the widest international participation at a Plastics RBSM.
3.Business Meeting: 4161 Business meetings were conducted & we received 7000+ trade visitors.
4.State Connect and Other Organisations: Leading Indian Processors, State Pavilions & prestigious organizations such as CIPET & ECGC participated in the fair.
5.International collaborations: Business delegations from Korea, Israel, Kyrgyzstan, Ghana, Mexico and interacted with the council and held fruitful discussions for long-term trade collaborations
6.Government and Association Support: The exhibition was supported by the DoC, DCPC, MSME Ministry, over 80 Indian Embassies and High Commissions & 10 domestic plastics associations.

(Inauguration function of PLEXCONNECT 2023)

(RBSM is in progress)

3.2 India-Guatemala Buyer-Seller Meet 3rd November 2023

The Plastics Export Promotion Council (PLEXCONCIL) supported by the Embassy of India, Guatemala organized a Buyer-Seller Meet on the 3rd November 2023 at Hotel Holiday Inn, Guatemala with 13 Indian Companies participating in the BSM from India. The Embassy of India, Guatemala was able to bring in more than 98 participants from 57 companies to meet with the Indian Companies on a one-to-one basis with appointments being fixed before the event. His Excellency Dr. Manoj Kumar Mohapatra, the Ambassador of India to Guatemala inaugurated the BSM. His inauguration address emphasized the Government of India's dedication to cultivating a strong and prosperous relationship between India and Guatemala. He particularly highlighted the immense potential offered by the Central American market. This region, strategically positioned near the United States, presents a unique opportunity for economic growth and trade partnerships. Dr. Mohapatra stressed the importance of leveraging this geographical advantage and fostering closer ties between India and Guatemala to promote trade, technology transfer and cooperation across various sectors.

He further emphasized the need to continue the relationship by mounting a buyer delegation to visit PLEXCONNECT 2024, India's only export-focused exhibition for the Plastic Industry to be held from 7-9, June 2024 in Mumbai.

Mr. Hemant Minocha, Chairman, Plexconcil thanked the HE the Ambassador, and his entire team for the excellent support and arrangement made to host the BSM. He made a brief presentation about the Indian Plastic Industry highlighting the need for collaboration and the huge potential the Indian companies had in Guatemala to export.

(Mr. Hemant Minocha, Chairman, PLEXCONCIL making a presentation during the event (BSM-Guatemala).

The Council was represented by **Mr. Hemant Minocha, Chairman**, Mr. Sribash Dasmohapatra, Executive Director, and Mr. Ruban Hobday, Regional Director, South.

3.3 RBSM During PLASTIVISION 2023 exhibition (7-11 December 2023)

The above event was held in Mumbai during Plastivision Exhibition. 101 buyers from 26 countries attended/visited the event. PLEXCONCIL co-ordinated the B2B Meeting during the event.

3.4 India-Malawi Virtual Meet/B2B meeting for the Plastic Sector -11 January 2024

The above virtual meet organised jointly with High Commission of India, Malawi and Plexconcil. During the program the Mr. S. GOPALAKRISHNAN. High Commissioner of India to Malawi delivered the inaugural address. Mr Sachin Shah, Panel Chairman - Merchant Exports, Plexconcil gave the welcome address. During the meeting, Malawi buyers interacted with PLEXCONCIL members regarding their sourcing requirement. Mr Nilotpal Biswas, Regional Director made a detail presentation on the services of PLEXCONCIL/PLEXCONNECT trade show/details of RBSM(PLEXCONNECT). .

4. PARTCIPATION IN TRADE FAIRS/EXHIBITIONS IN INDIA

4.1 PLEXCONCIL Participation at "Raj Plast 2023" " an International Exhibition on Plastic and Agro Industry, Jaipur | 22-24, September 2023

The Council supported Raj Plast 2023 as a partner association. The PHD Chamber of Commerce and Industry (PHDCCI) & Plastic Manufacturers Association Rajasthan (PMAR) jointly organized "Raj Plast 2023" " an International Exhibition on Plastic and Agro Industry during September 22-24, 2023 at the Jaipur Exhibition & Convention Centre (JECC), Sitapura, Jaipur.

(PLEXCONCIL's booth at Raj Plast 2023)

Raj Plast 2023 offered multidimensional opportunities to exhibitors and visitors during these three days of exhibition. PLEXCONCIL set up the booth at this important exhibition of Finished goods, Machinery-tools and Agro industry. Plexconcil interacted wth several Plastic product manufacturers and traders during this exhibition. Visitors were briefed about opportunities for Plastic Exports and support provided by Plexconcil in boosting Plastic exports. Visitors and exhibitors were also briefed about upcoming PLEXCONNECT 2024: Export-focused exhibition for plastics. The Plexconcil was represented by Mr Naman Marjadi, Assistant Director, Regional Office- Ahmedabad and Mr Anuj Sharma, Assistant Manager, Regional Office – North (Delhi) at this exhibition.

4.2 PLEXCONCIL Participation at Odisha Plast & ProPack International Expo 2023, Bhubaneswar, Odisha – 29th to 02nd October 2023

PLEXCONCIL participated at Odisha Plast & ProPack International Expo 2023 held during 29th September – 2nd October at Janata Maidan, Bhubaneswar, Odisha. This exhibition jointly organsied by FUTUREX TRADE FAIR AND EVENTS PVT. LTD. (Futurex) and ODISHA ASSEMBLY OF SMALL AND MEDIUM ENTERPRISE(OASME).

Odisha Plast is a comprehensive exhibition focused on the Plastic Industry. PLEXCONCIL had an information booth at this exhibition & necessary information's was provided to the visitors.
The Council was represented by Regional Director (East) & Mr Tapan Bera.

(PLEXCONCIL's booth at Odisha Plast)

4.3 Plexconcil's participation at Plastivision 2023, 07th to 11th December 2023, Mumbai

At Plastivision 2023, held from December 7th to 11th at the NESCO Grounds in Mumbai, Plexconcil showcased its commitment to advancing India's plastics industry by setting up a prominent stall. Plexconcil's dedicated team was on hand to engage with exhibitors and visitors, providing detailed information about various government schemes designed to boost plastic exports and also the benefits of being a member of Plexconcil. They also actively promoted Plexconnect 2024, highlighting its benefits and encouraging participation. Plexconcil staff thoroughly visited all the exhibitors, emphasizing the advantages of joining Plexconnect 2024 and explaining the various supportive export initiatives of the government.

(Councils booth at Plastivision 2023)

4.4 Plexconcil's Participation at PlastFocus 2024, 1st to 5th February 2024

At Plastfocus 2024, held at Yashobhoomi (IICC) in Dwarka from February 1st to 5th, Plexconcil made a notable impact. Represented by its Secretariat, Plexconcil actively engaged with exhibitors and visitors, providing detailed insights into the benefits of Plexconcil membership. They also highlighted the various government schemes designed to boost India's export potential.

The Plexconcil team's presence was pivotal in emphasizing the organization's role in supporting the plastics industry. Their interactions underscored Plexconcil's commitment to enhancing the sector through strategic export initiatives and valuable networking opportunities.

Additionally, Plexconcil undertook promotion for Plexconnect 2024 and conducted meetings with prominent figures in the plastics industry. These activities further solidified Plexconcil's position as a key player in driving industry growth and fostering connections.

(Councils booth at Plastifocus 2024)

4.5 Plexconcil's Participation at Paper World 2024, 6-9 February 2024 , Mumbai

At Paper World 2024, held from February 6th to 9th at the NESCO Grounds in Mumbai, Plexconcil made a notable presence with a dedicated stall. Members of the Plexconcil secretariat actively engaged with exhibitors, offering valuable insights into the benefits of participating in Plexconnect 2024 and also the benefits of being a member of Plexconcil. They also provided detailed information on various government schemes aimed at boosting the export of plastics, highlighting how these initiatives can support and enhance business opportunities within the industry.

5. WEBINR/SEMINAR/WORKSHOPS ORGANISED

5.1 WEBINAR ON DECODING THE NEW FOREIGN TRADE POLICY – 2023: 08th April 2023

The Plastics Export Promotion Council (PLEXCONCIL), along with Knowledge Partner Lakshmikumaran & Sridharan Attorneys (L&S) organized a webinar on "DECODING THE NEW FOREIGN TRADE POLICY - 2023" on 8th April, 2023 to create awareness among the trade about the major changes in new Foreign Trade Policy 2023.

Mr. Arvind Goenka, Panel Chairman - Floor Coverings, Leather Cloth & Laminates and Managing Director of M/s RMG Polyvinyl India Limited gave welcome address for the webinar. Speakers from Lakshmikumaran & Sridharan Attorneys (L&S), Mr. Ratan Jain – Partner and Mr Saurabh Malpani – Associate Director covered topics such as Significant changes in new Foreign Trade Policy 2023, Amnesty Scheme for bonafide default in Export Obligation, Incentive to e-Commerce, SCOMET, Impact on Trade, Significant Amendments vide Finance Act, 2023 in respect to Manufacture & Other Operations in Bonded Warehouse (MOOWR)scheme. The webinar ended with Vote of Thanks by Ms Bharti Parave, Assistant Director, Plexconcil.

5.2 VC Meeting with Mexican Buyers to promote PLEXCONNECT 2023 Organized by the Embassy of India, Mexico on 19th April 2023

The Plastics Export Promotion Council with the support and guidance of Embassy of India, Mexico held its first virtual meeting to promote the Indian Plastics Industry in Mexico through the PLEXCONNECT 2023, the first ever export focused exhibition for the Indian Plastics Industry.

During the meeting, Mexican industry representatives were briefed about growth story of Indian Plastic Industry, recent trends in Plastic exports from India and potential of Indian Plastic product exports to Mexico. PLEXCONNECT 2023 was announced during the meeting and Mexican buyers were invited to participate in PLEXCONNECT 2023 Show.

Welcome Address of the program was given by Shri. Hemant Minocha, Chairman – Plexconcil and His Excellency Shri. Pankaj Sharma, Ambassador of India to Mexico City. During his address, Shri Pankaj Sharma informed participants about boosting bilateral trade between India and Mexico. Shri. Ruban Hobday Regional Director, PLEXCONCIL gave presentation on PLEXCONNECT 2023 and highlighted the objective and salient features of the first ever export focused exhibition for plastics. Participants were also briefed about benefits available to Mexican buyer for participation in PLEXCONNECT 2023.

5.3 PLEXCONCIL's Awareness Seminar with Pimpri Chinchwad Plastic Association – 19th April 2023

Plexconcil organized a seminar on Plexconcil and MSME benefits in association with "Pimpri Chinchwad Plastic Association" on occasion of "4th Edition of Polymer Icon 2023 Awards" on 19th April 2023 in Pune where exceptional Polymer companies were honoured and felicitated with awards! Seminar was attended by around 200 Plastic Industry entrepreneurs. PLEXCONCIL's Executive Director, Shri. Sribash Dasmohapatra was invited as Guest of Honour wherein he gave insight on Plastic Industry and various benefits of Plexconcil along with the details of the upcoming Exhibition, Plexconnect 2023 scheduled from 15th-17th June at NESCO Bombay Exhibition Centre, Mumbai. PLEXCONCIL secretariat Ms. Mrunali Elle briefed the attendees on various MSME schemes and their benefits like Subsidies, Infrastructure, Startups, Innovation etc.

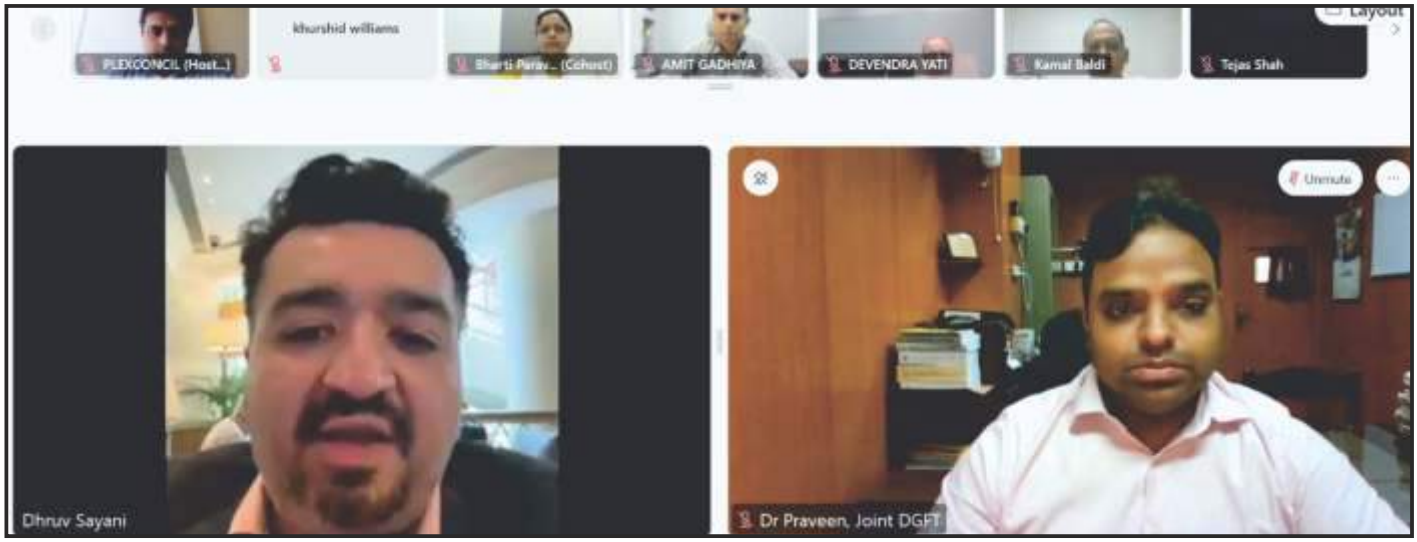
5.4 Capacity Building Program on Opportunities for Exports & Review of New Foreign Trade Policy & Plexconnect 2023 Show - Promotional Meet held on 21st April 2023

Plexconcil in association with Karnataka State Polymers Association (KSPA) and DGFT organised a Capacity Building Program on Opportunities for Exports & Review of New Foreign Trade Policy & Plexconnect 2023 Show - Promotional Meet which was held on 21st April 2023 at Hotel Royal Orchid Central, Bengaluru.

The main purpose of the program was to enlighten the participants on the recently launched Foreign Trade Policy (FTP) and also to inform on the various export opportunities by participating at PLEXCONNECT 2023, the first ever export focused exhibition for the Indian Plastics Industry. This exhibition will provide the platform to showcase the latest trends and technologies deployed in plastic manufacturing and also the procedures of starting a successful export business. Speakers were Shri. Ravish Kamath - Past Chairman & FIBC Panel Chairman – Plexconcil, Shri. Vijay Kumar - President, Karnataka State Polymers Association (KSPA), Shri. B V Gopal Reddy, President – FKCCI, Shri. K.N. Narasimha Murthy, President – KASSIA, Shri. Praveen Ramdurg Jt. Director, Visvesvaraya Trade Promotion Centre (VTPC), Department of Industries & Commerce, Govt. of Karnataka, Shri. Lokesh H D., ITS, Joint DGFT, DGFT, Bengaluru, Shri. Ruban Hobday, Regional Director – Plexconci, Shri. S. Rajesh, AGM, Branch Manager – ECGC ltd, Bengaluru, Shri. Subrat Biswal - Regional Head – Trade, ICICI Bank, Bengaluru, Shri. C. Chandrasekhar, Head – Sales, Eseal Store

5.5 Webinar on Amnesty Scheme for Advance Authorization and EPCG Scheme – 10th May 2023

The Plastics Export Promotion Council (PLEXCONCIL) and DGFT RA Mumbai organized Webinar on Amnesty Scheme for Advance Authorization and EPCG Scheme on 10th May, 2023.The objective of this webinar was to create awareness about "Amnesty Scheme for One Time Settlement of Default in Export obligation by Advance and EPCG Authorization holders".



Welcome address of the webinar was given by Mr. Dhruv Sayani, Plexconcil Panel Chairman of Consumer & Housewares Products and director of M/s. Crystal Plastics & Metallizing Private Limited. **Dr Praveen Kumar - Joint DGFT, Mumbai** gave presentation and explained about Coverage of the scheme, Benefit allowed under the Scheme, Procedure for Registration &Application, Validity of the Scheme. Q & A session was moderated by Ms Bharti Parave, Assistant Director, Plexconcil. Webinar ended with vote of Thanks by Mr Naman Marjadi, Assistant Director, Plexconcil.

5.6 Awareness Seminar on PLEXCONNECT 2023 - India's First Export Focused Exhibition for Plastics at Ahmedabad on 24th May, 2023

The Plastics Export Promotion Council (PLEXCONCIL) and Gujarat State Plastic Manufacturers Association (GSPMA) organized a meeting/awareness seminar to present the benefits and opportunities of participation at PLEXCONNECT 2023 on 24th May, 2023 at Ahmedabad Management Association.

Welcome Address of the meeting was given by Mr Atul Kanuga, President, GSPMA. Mr. Hemant Minocha, Chairman, PLEXCONCIL gave opening remarks for the meeting. Mr. Rajeev Chitalia, Past Chairman & Panel Chairman, PLEXCONCIL and Mr. Jigish Doshi, President, Plastindia Foundation also addressed the participants during the meeting. Presentation on PLEXCONNECT 2023 was given by Mr. Sribash Dasmohapatra, Executive Director, PLEXCONCIL. Vote of thanks of the meeting was given by Mr Bharat Patel, Hon Secretary, GSPMA.

Committee, GSPMA moderated the meeting.

5.7 Workshop at Ahmedabad on Making Plastic Manufacturing MSMEs globally competitive with digital, 1st June, 2023

Workshop on "Making Plastic Manufacturing MSMEs globally competitive with digital" organized jointly by The Plastics Export Promotion Council (PLEXCONCIL), Gujarat State Plastic Manufacturers Association (GSPMA), National Association of Software and Services Company (NASSCOM) CoE and Ahmedabad Management association (AMA) on 1st June, 2023 at Ahmedabad.

The workshop covered topics like Manufacturing challenges faced by Plastic Manufacturing MSMEs, Step by Step approach for Digitalization, Examples of low cost and easy to deploy solutions in the Plastic Sector, Platforms for co-creation of Smart Solutions, Government initiatives to help MSMEs and opportunities in PLEXCONNECT 2023.

Mr Dhruv Sayani, Panel Chairman, Plexconcil gave a presentation on opportunities for participation.

Other Speakers during the workshop were Mr Vikas Gupta, Joint Director, MSME-DFO, Ahmedabad, Mr Atul Kanuga, President, GSPMA and Mr Amit Saluja, Sr. Director and Centre Head, Nasscom Centre of Excellence, Gandhinagar.

5.8 Consultant Clinic during Plexconnect 2023 at Hall no.1, Bombay Exhibition Centre, Goregaon (East), 15th-17th, June 2023

The Plastics Export Promotion Council (PLEXCONCIL) started a new concept in the form of CONSULTANT CLINIC to help the trade in resolving their queries through domain experts in different areas like Banking, Customs, DGFT & GST.

This Consultant Clinic provided an opportunity to exhibitors as well as visitors of Plexconnect 2023 to meet domain experts and get free advice and solutions to their queries. Approximately 250 people visited the Consultant Clinic and availed guidance.

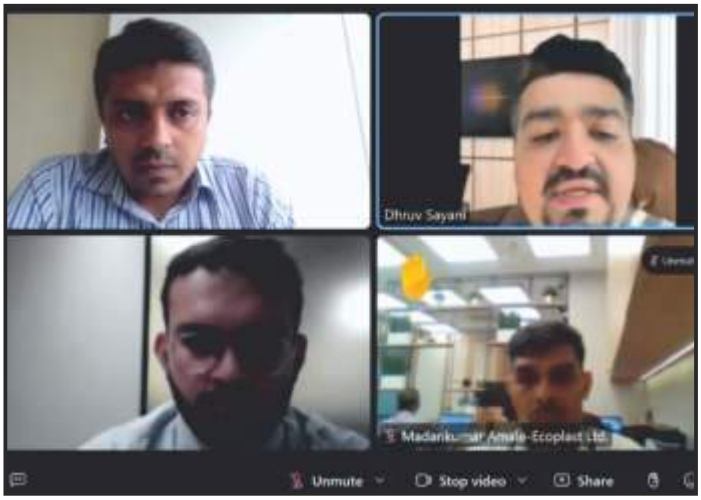
5.9 PLEXCONNECT- Webinar on Areas of Disputes under GST regime- 7th July, 2023

The Plastics Export Promotion Council (PLEXCONCIL), along with Knowledge Partner Lakshmikumaran & Sridharan Attorneys (L&S) organized a webinar on "Areas of Disputes under GST regime" to create awareness among the trade about the major area of disputes on 7th July 2023 through virtual mode.

Mr. Dhruv Sayani, Plexconcil Panel Chairman of Consumer & Housewares Products and director of M/s. Crystal Plastics & Metallizing Private Limited gave welcome address for the webinar. Speakers, Mr. Saurabh Malpani, Associate Director, Lakshmikumaran & Sridharan Attorneys and Mr. Shreyash Agrawal – Principal Associate, Lakshmikumaran & Sridharan Attorneys covered litigious issues like the GST on personal guarantee of directors, GST on transfer of leasehold industrial plots, GST on state government subsidy, GST on foreign bank charges etc. The webinar ended with Vote of Thanks by Ms Bharti Parave, Assistant Director, Plexconcil.

5.10 Plexconnect-Webinar On Benefits & Easy Documentation For Zero Effect Zero Defect (ZED) and Other Benefits Of MSME Scheme- 15th September, 2023

The Plastics Export Promotion Council (PLEXCONCIL) organized a webinar on Benefits & Easy Documentation for Zero Effect Zero Defect (ZED) and other benefits of MSME SCHEME on 15th September, 2023 virtually on Cisco Webex Platform.



MSMEs are considered as the strongest drivers of economic development, innovation and employment and therefore have become imperative to strengthen their ecosystem. Speakers of the webinar Mr. Dhruv Sayani - Director, BCRA Private Limited and Mr Aditya Shahani - Project Head - BCRA Private Limited talked in detail about ZED scheme, Process to get ZED certification, Banking benefits including concessions on interest rates, benefits available for participating in International and Domestic Exhibitions, Benefits available for Patent Registration, Technology Upgradation and Energy audit and Energy efficiency upgradations benefits. The webinar ended with Vote of Thanks by Mr Naman Marjadi, Assistant Director, Regional Office- Ahmedabad.

5.11 Ignite Maharashtra : 2023-24

Govt. of Maharashtra, Directorate of Industries, Chairman (MAITRI) & Export commissioner, organized an awareness program under IGNITE Maharashtra concept at various districts of Maharashtra. The objective of IGNITE Maharashtra has been to promote innovation, entrepreneurship and industrial growth in Maharashtra.

PLEXCONCIL representatives made a presentation about the council activities/export scheme and Plexconnect 2023 at various districts of Maharashtra.

Presentation by Mrs. Bharti Parave (Dy. Director) & Mr. Manish Tulsian (Dy. Director) at Nagpur District

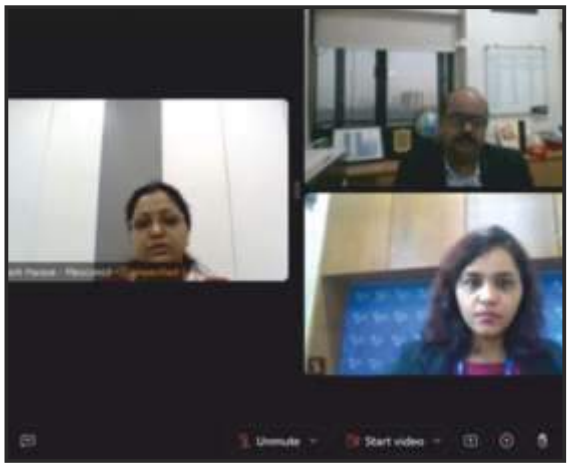
Presentation by Mr. Manish Tulsian (Dy. Director) at Jalgaon District and at Dhule District.

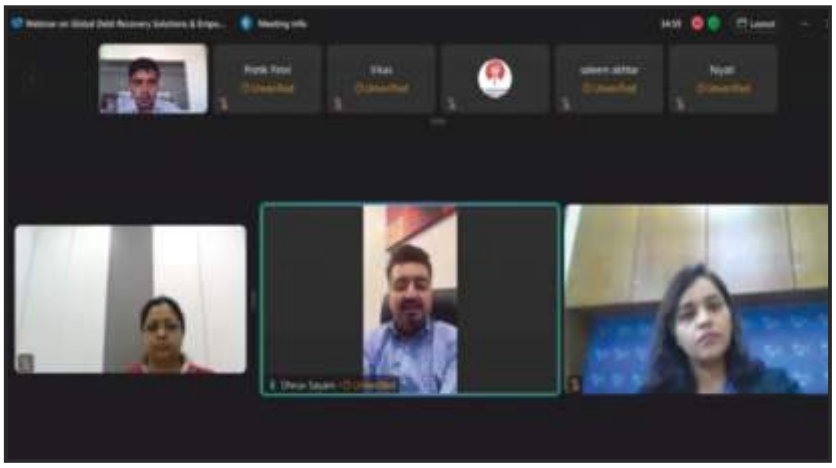
Presentation by Mrs. Bharti Parave (Dy. Director) at Nashik District.

Presentation by Mr. S V Amlekar (Special Invitee for COA Meetings - Past COA Member) at Ahmednagar District.

5.12 Plexconnect- Webinar on Global Debt Recovery Solutions & Empowering Business with Information Insights- 27th October, 2023

To enhance the knowledge of participants about debt management and Business Information Services, PLEXCONCIL organized a special webinar for the Global Debt Recovery Solutions & Empowering Businesses with Information Insights on 27th October, 2023 in virtual mode.

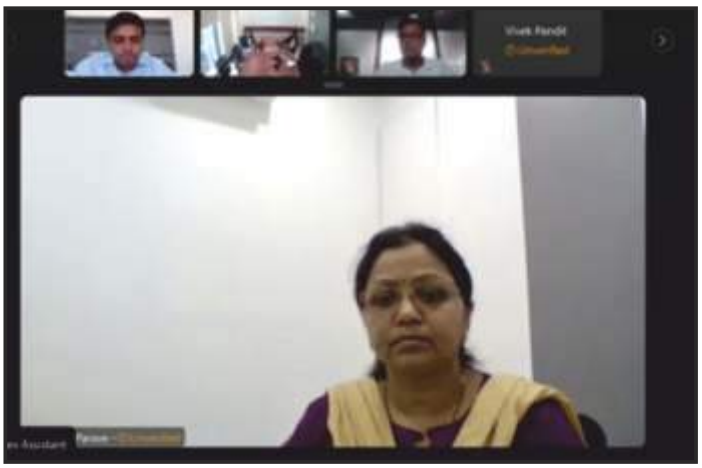




Mr. Dhruv Sayani, Plexconcil Panel Chairman of Consumer & Housewares Products and director of M/s. Crystal Plastics & Metallizing Private Limited gave welcome address for the webinar. Speaker of the webinar Mr. Rajesh Kumar- AGM-ECGC Ltd. and Mrs. Manjusha D. Tailong-AGM-MNS Credit Management Group (P) Ltd covered topics such as Risks and Issues Associated with International Trade, precautions, solutions, Tips to Reduce Risk While Doing International Trade and issues affecting debt collection. Opening remarks for the webinar was given by Mr. Naman Marjadi, Asst. Director, Plexconcil Ahmedabad. The webinar ended with Vote of Thanks by Ms. Bharti Parave, Assistant Director, Plexconcil.

5.13 PLEXCONNECT- Webinar on Payment Mechanisms in Rupee-Ruble Bilateral Trade on 23rd February 2024

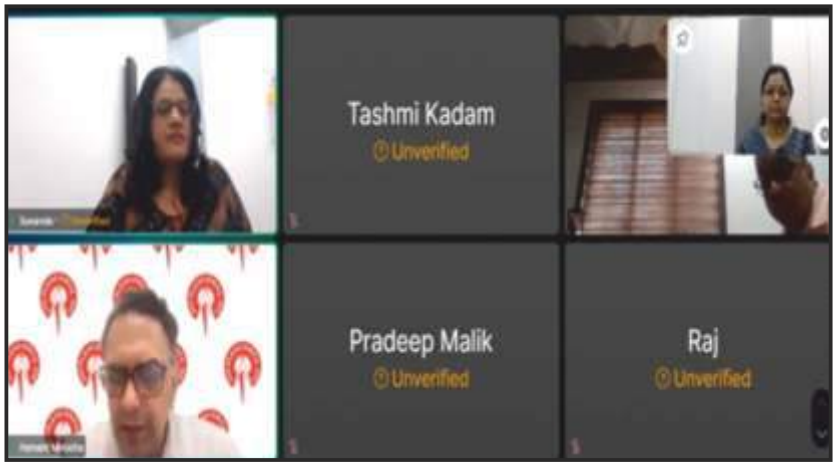
PLEXCONCIL organized a Webinar on Payment Mechanisms in Rupee-Ruble Bilateral Trade on 23rd February, 2024 with SBER Bank. The objective of this webinar was to understand payment mechanism in Rupee-Ruble Bilateral Trade in case of trade between India and Russia.

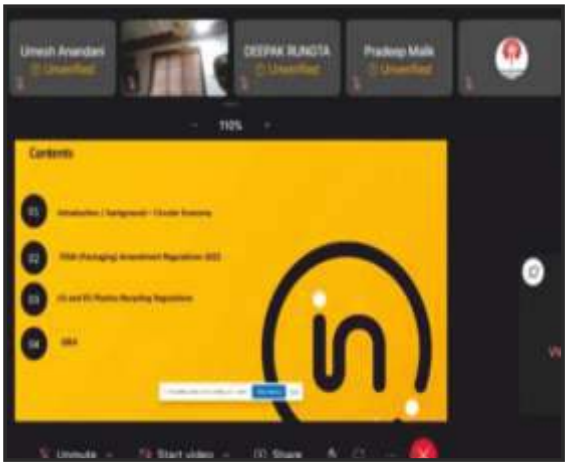


Welcome address of the webinar was given by Mr. Aryan Shah, Member of Youth Committee, PLEXCONCIL and member of Social Media Committee of Plexconnect 2024. Mr. Deepankar Mehta, Director, SBER Bank gave presentation and explained about Payment Mechanisms in Rupee-Ruble Bilateral Trade and RBI compliance for knocking off bills in EDPMS portal. Q & A session was moderated by Ms Bharti Parave, Assistant Director, Plexconcil. Webinar ended with vote of Thanks by Mr Naman Marjadi, Assistant Director, Plexconcil.

5.14 PLEXCONNECT- Webinar on Recycle material in Food Contact Material Application on 14th March 2024

PLEXCONCIL organized a webinar for the "Recycle material in Food Contact Material Application". The objective of this webinar was to enhance knowledge of participants about various regulations pertaining to "Recycle material in Food Contact material application when exporting to different countries.





Welcome address of the webinar was given by Mr. Hemant Minocha, Chairman, PLEXCONCIL. Ms. Sunanda Kadam, Regional General Manager-India & Middle East, Intertek Assuris gave presentation on introduction to Recycle Material, overview of Recycle packaging and recycle packaging requirements in Europe as per ESFA, India as FSSAI, United States as per US FDA. Webinar ended with vote of Thanks by Ms Bharti Parave, Deputy Director, Plexconcil

6. Other Meetings

6.1 Meeting with the DGFT regarding export policy of Human Hair - April 12th , 2023 - Vanijya Bhawan, New Delhi

A meeting was chaired by Mr. Subhash Chandra Agarwal, Addl.DGFT to discuss the issues of export policy of Human Hair. The HS codes pertaining to this sector fall under the following HS codes: 0501/ 6703 / 6704. The representatives of Human Hair stated that the Government's initiative of restricting the export of raw human hair under HS code 0501 is not effective. The idea of restricting the export of HS code 0501 was to curb the neck of smuggling. However, it was stated that despite the Government's move the menace of smuggling has not stopped. Further, to avoid customs hassles there should be different description between 0501 and 6703 as customs treat both remy and non remy as same although export of remy hair offered at the temples is negligible in comparison to non remy hair, which constitues 80% of Human Hair. Mr. Ashutosh Kumar, Regional Director - North, Mr. Anuj Sharma, Assistant Director and Mr. Subhash Srivastava, Senior Manager represented the Council at the above meeting.

6.2 Vibrant Gujarat- Vibrant Panchamahal District - 9th October, 2023

To boost trade in Gujarat state and for investment promotion, Vibrant Gujarat- Vibrant District Panchmahal was organized at Halol, Panchmahal on 9th October, 2023. During the program, session on Exports was also organized. PLEXCONCIL participated and gave presentations on opportunities for Plastic Exports. The Council was represented by Mr. Naman Marjadi, Asst Director, PLEXCONCIL, Ahmedabad.

6.3 Vibrant Gujarat- Vibrant Vadodara District- 10th October, 2023

10th Vibrant Gujarat Global Summit was organized in the month of January 2024. As a precursor to this summit, series of programs were organized in various districts. Vibrant Gujarat- Vibrant District Vadodara program was organized at Pandit Deendayal Upadhyay Nagar Gruh, Vadodara on 10th October, 2023. During the program, seminar on export promotion was organized. PLEXCONCIL participated and gave presentations on opportunities for Plastic Exports. The Council was represented by Mr. Naman Marjadi, Asst Director, PLEXCONCIL, Ahmedabad.

6.4 Conclave on Extended Producers Responsibility (EPR)- 29th November, 2023

The Plastics Export Promotion Council (PLEXCONCIL) supported Conclave on Extended Producers Responsibility (EPR) organized by Federation of Indian Chambers of Commerce & Industry (FICCI) and International Labour Organisation (ILO) on 29th November, 2023 at Ahmedabad. The conclave provided a platform to Producers, owners, importers and recyclers to deliberate on waste management and circular economy. The conclave gave valuable insights on solutions that can contribute to a more sustainable and environment friendly future.

During the inaugural session, Mr Jigish Doshi, CMD, Vishakha Group, Immediate Past President, Plastindia Foundation and Gujarat Region Committee Member, PLEXCONCIL gave address on the theme of the conclave. The conclave was attended by several Plexconcil members including Mr. Naman Marjadi, Asst Director from Gujarat office.

6.5 Meeting with the officials of Ministry of Commerce on 18th December 2023

Meeting of the Empowered Committee of MAI was held on December 18, 2023 at Udyog Bhawan. The meeting was chaired by Mr. Anant Swarup, JS E&MDA. The meeting was held to discuss the proposals for the F.Y.2023-24 & 2024-25. Mr. Sribash Dasmohapatra, Executive Director represented the Council at the above meeting.

6.6 India-Korea CEPA stakeholder consultation VC Meeting on 19th December 2023

India-Korea CEPA stakeholder consultation VC Meeting was held under the **chair of Shri Anant Swarup, Joint Secretary** on 19th December 2023 to discuss the tariff lines during India-Korea CEPA upgrade negotiations meeting. Mr. Ruban Hobday, Regional Director-South represented from the Council.

6.7 Road Show of PLASTFOCUS plastics Exhibition held in Kolkata on 21st December 2023

The Plastic Machinery Manufacturers Assn. (PMMAI) organised its 2nd Edition of PLASTFOCUS Plastics Exhibition from 1st-5th Feb 2024 at Dwarka, New Delhi. In order to promote the event, a Road Show was held in Kolkata on 21st December 2023. Mr Nilotpal Biswas, RD represented the Council at this event.

6.8 India-Peru Trade Agreement: Stakeholder Consultations with DPIIT held on 22nd December (Virtual mode)

The above stakeholder consultation meeting was organised by FT(LAC) Division of the Department of Commerce. Government of India. Mr Nilotpal Biswas, RD represented the Council at this meeting.

6.9 India-Peru Trade Agreement: Stakeholder Consultations on Chemical Products held on 27th December (virtual mode)

This meeting was organised by FT(LAC) Division of the Department of Commerce. Shri Vipul Bansal, Joint Secretary and Chief Negotiator of India-Peru Trade Agreement Delivered the welcome address. MR Abhimanyu Kumar Deputy Secretary, DOC made a presentation on the proposed trade agreement between India & Peru. Senior Officers from DCPC and industry representatives attended the meeting. Mr Nilotpal Biswas, RD represented the Council at this meeting.

6.10 Tamil Nadu Global Investors Meet, 7th & 8th January, 2024, Chennai

The Tamil Nadu Global Investors Meet 2024 was held on January 7th & 8th at the Chennai Trade Centre. Hon'ble Chief Minister Thiru M.K. Stalin inaugurated this two-day mega event and delivered the inaugural address. Mr. Piyush Goyal, Hon'ble Union Minister of Commerce & Industry, Consumer Affairs, Food, & Public Distribution and Textiles was the Chief Guest at the inaugural ceremony. Hon'ble Ministers, Members of Parliament, and Members of Legislative Assembly participated in the inaugural and valedictory ceremonies.

An exclusive buyer-seller meet was conducted for micro, small, and medium enterprises (MSMEs). During this session, Buyers from more than 20 countries engaged in discussions with domestic MSMEs, where one of our Plexconcil Member also participated in the said RBSM.

Plexconcil was represented by Mr. Ruban Hobday, Regional Director-South and Mr. R. Dayanidhi, Assistant Director at this two day event.

6.11 Meeting with the Commerce Secretary regarding the BIS standards - January 9th , 2024

A meeting was organised with the Commerce Secretary regarding the imposition of BIS standards to be applied upon the different products across various sectors. There were various issues that was raised during the meeting and the CS had informed the BIS representatives to take note of the same and collect all the issues of the various verticals to be taken for considerations accordingly.

Mr. Vikram Bhadauria, Vice Chairman -Plexconcil and Mr. Anuj Sharma, Manager represented the Council at the above meeting.

6.12 TN-RISE Women Start-up Mission Stakeholders Meet on 10th January 2024

The Regional Director was invited for the State Level Stakeholders Consultation Meeting organized by the Tamil Nadu Rural Transformation Project, Govt of Tamil Nadu on 10th January 2024.

The “TN-RISE” Women Start-up Mission is envisaged as a physical space, with conducive infrastructure and professional expertise, which will provide customized market linkages, financing, and operational advice. It will build on existing platforms and bridge the gaps in the eco-system to provide high-end business incubation services to women-led rural enterprises.

To work as a Special Purpose Vehicle under TNRTP , the “TN-RISE” Women Start-up Mission will be registered under Sec-8 of the Companies Act, 2013 as a separate legal entity. The goal of the "TN-RISE" Women Start-up Mission is to provide women-led businesses access to resources, mentorship, and a strong support network.

6.13 Meeting with DGFT regarding the issues of export of Human Hair and its description of HS Codes - January 17th, 2024

Exporters of Human Hair met the DGFT and briefed them on the above two issues, which required DGFT intervention and necessary directive to be issued to concerned Departments for smooth functioning of Exports of Human Hair.

Mr. Vikram Bhadauria, Vice Chairman - Plexconcil and Mr Anuj Sharma, Manager represented the Council at the above meeting.

6.14 Meeting with Shri S Barthwal, Commerce Secretary, Kolkata, 29th January 2024

Shri Sunil Barthwal, Commerce Secretary chaired a meeting with EPCs at the office of DGCI&S, Kolkata during his visit to Kolkata. Mr Nilotpal Biswas, RD represented the Council at this Meeting.

6.15 India-Brussels Virtual Meeting for the Plastic Sector -30th January 2024

The above virtual meet was organised jointly with the Embassy of India, Brussels and Plexconcil. The meeting was to find ways forward for enhancing Plastic and Linoleum exports to Belgium as plastics fall under one of the top 12 India's export items to Belgium and also Embassy of India's support and advice in **identifying genuine quality buyers of plastics from your country/region**, so that we may invite them to the planned Reverse Buyer Seller Meeting (RBSM) during the Plexconnect 2024 show at Mumbai.

6.16 Meeting with Director, Directorate of Export Promotion & Marketing(DEPM), Govt. of Odisha, 9th February 2024

Regional Director (East) met Shri Bimalendu Ray, OAS (SS), Director, EP&M, Odisha on 9th Feb 2024 in order to discuss the promotion of plastic export from the state of Odisha and also to set up state pavilion at PLEXCONNECT Show.

6.17 VC Meeting to Promote PLEXCONNECT 2024 with Mexico Companies | 16th February 2024

The Embassy of India, Mexico has organized a VC meeting to promote PLEXCONNECT 2024 on 16TH Feb 2024 amongst the Mexican Companies, so as to mount a delegation of Mexican companies to visit Plexconnect 2024 and participate in the planned Reverse Buyer Seller Meeting (RBSM) during the Plexconnect 2024 show at Mumbai.

6.18 Meeting with VTPC – Govt. of Karnataka on 19th February 2024

Mr. Ruban Hobday, Regional Director-South met with the officials of VTPC, Govt of Karnataka on 19th February to firm up the proposal to host Karnataka State Pavilion in the 2nd Edition of the Export Focused Exhibition for Plastic Industry in India – THE PLEXCONNECT 2024.

6.19 PLEXCONCIL – VC MEETING WITH ACIPLAST Costa Rica on PLEXCONNECT 2024 on 20th February 2024

Plexconcil under the guidance of Embassy of India, Panama organised for a VC Meeting with ACIPLAST, Costa Rica with regard toorgainising delegation visit of its Members for Plexconnect 2024 at Mumbai.

6.20 Program of CPSE LEVEL VENDOR DEVELOPMENT PROGRAMME CUM EXHIBITION ON 12th & 13th FEBRUARY, 2024 At MSME-DFO, Mumbai

CPSE Level Vendor Development Programme cum Exhibition was organized O/o. MSME, DFO Mumbai in association with Laghu Udyog Bharati, Mumbai and various prominent industries associations of Mumbai & Navi Mumbai. O/o. MSME, DFO invited PLEXCONCIL in the above programme to participate and inform the MSME companies about the various scheme of exports. Mrs. Bharti Parave (Deputy Director - Trade & Policy) made a presentation and briefed the participants about the procedure and various scheme of exports.

6.21 Gujarat Chamber of Commerce and Industry- Plastic Committee Meeting on 13th February 2024

Gujarat Chamber of Commerce & Industry (GCCI) organized the Plastic committee meeting on 13thFebruary, 2024 at GCCI Meeting room, Ahmedabad. Agenda for the meeting was to discuss on challenges faced by Plastic industry of Gujarat and deliberate on solutions for the betterment of the Plastic industry. As a part of the committee, Mr Naman Marjadi, Assistant Director, Plexconcil attended the Meeting and gave relevant inputs to the committee.

6.22 Meeting to discuss issues likely to be raised during the upcoming India-Tanzania and India Nigeria JTC on 1st March 2024

Above meeting organised by Deptt. of Commerce under the chairmanship of Shri Amardeep Singh Bhatia, Additional Secretary, Department of Commerce. Mr Nilotpal Biswas, RD(East) joined the meeting online.

6.23 Niryat Mahotsav 2024, Nagpur on 12th March 2024

Office of The Additional Director General of Foreign Trade, Nagpur, organised Niryat Mahotsav 2024 at Dr. Babasaheb Ambedkar International Convention Centre, Nagpur, Maharashtra. Mrs. Bharti Parave (Deputy Director – Trade & Policy) and Mr. Manish Tulsian (Deputy Director – Research & Statistics) participated in the same through VC mode and delivered a presentation on the role of Plexconcil and PLEXCONNECT 2024.

6.24 Industry Interaction Meet during 15th International Conference on Advancements in Polymeric Materials (APM 2024) on 14th March 2024 at CIPET, Ahmedabad

To provide a platform for academia, industries, institution for dissemination of applied knowledge among stakeholders CIPET organized 15th edition of APM 2024 at CIPET-IPT Ahmedabad from 14th March to 16th March, 2024. On the first day of the Conference, Industry interaction meet was organized. Mr Naman Marjadi, Assistant Director, Plexconcil attended the industry interaction Meet and gave details about PLEXCONNECT 2024 to participants.

6.25 Vapi Plast Show- 2024 on 15th March 2024 at Vapi, Gujarat

Vapi Plast Show 2024 Exhibition was organized at VIA Ground Vapi from 15 to 18th March, 2024 in south Gujarat region for Plastic processing Machinery, Processors and Raw material by Sunline Infotech Events in association with Daman Industry Association and South Gujarat Plastics Manufacturers Association. Mr Naman Marjadi, Assistant Director, Plexconcil visited the exhibition and met exhibitors during the show. Exhibitors were briefed about benefits of Plexconcil membership and importance of participating in PLEXCONNECT 2024 to boost their exports. During the visit, meeting was also organized with office bearers of South Gujarat Plastics Manufacturers Association regarding their participation in Plexconnect 2024.

6.26 Meeting on the issues relating to FTA with Eurasian Economic Union (EaEU) on 15th March 2024

Above meeting organised by Dept. of Commerce on 15th March 2024 under the chairmanship of Shri Anant Swarup, Additional Secretary, Department of Commerce. Mr Nilotpal Biswas, RD(East) joined the meeting online.

6.27 Industry Interaction meet at CIPET: CSTS-Vijayawada on 26th March 2024

The Industry Interaction Meeting was organised jointly by Commissioner of Industries, Govt. of AP and CIPET: CSTS-Vijayawada, the main agenda of the meeting is to interact with industries who were involved in plastics processing, Mould Designs, Plastics Testing and also to inform on the export opportunities by participating at Plexconnect 2024 show. The meeting was addressed by Mr. R. Dayanidhi, Asst. Director-South, Plexconcil.

MEMBERSHIP POSITION AS ON 31st MARCH, 2024

Region	Manufacturers	Merchant Exporters	Honorary Members	Total
Western Region	**1438**	**217**	**6**	**1661**
	1349	217	6	1572
Eastern Region	**138**	**101**	**0**	**239**
	130	103	0	233
Southern Region	**468**	**58**	**1**	**527**
	461	50	1	512
Northern Region	**457**	**58**	**0**	**515**
	427	66	0	493
TOTAL (as on 31.03.2024)	**2501**	**434**	**7**	**2942**
TOTAL (as on 31.03.2023)	2367	436	7	2810

(Figures in bold are for FY 2023-24 & others are for FY 2022-23)

WESTERN REGION

STATE	Manufacturers	Merchant Exporter	Honorary Members	Total
Maharashtra	**592**	**108**	**6**	**706**
	579	110	6	695
Gujarat	**708**	**96**	**0**	**804**
	653	91	0	744
Madhya Pradesh	**54**	**10**	**0**	**64**
	50	10	0	60
Chhattisgarh	**10**	**0**	**0**	**10**
	6	0	0	6
Dadra and Nagar Haveli and Daman and Diu	**56**	**2**	**0**	**58**
	44	4	0	48
Goa	**18**	**1**	**0**	**19**
	17	2	0	19
TOTAL (as on 31.03.2024)	**1438**	**217**	**0**	**1655**
TOTAL(as on 31.03.2023)	1349	217	6	1572

(Figures in bold are for FY 2023-24 & others are for FY 2022-23)

EASTERN REGION

STATE	Manufacturers	Merchant Exporter	Honorary Members	Total
West Bengal	**122**	**98**	**0**	**220**
	118	101	0	219
Jharkhand	**3**	**0**	**0**	**3**
	2	0	0	2
Bihar	**2**	**0**	**0**	**2**
Assam	**5**	**1**	**0**	**6**
	5	0	0	5
Odisha	**6**	**1**	**0**	**7**
	3	1	0	4
Tripura	**0**	**1**	**0**	**1**
	0	1	0	1
TOTAL(as on 31.03.2024)	**138**	**101**	**0**	**239**
TOTAL(as on 31.03.2023)	**130**	**103**	**0**	**233**

(Figures in bold are for FY 2023-24 & others are for FY 2022-23)

SOUTHERN REGION

STATE	Manufacturers	Merchant Exporter	Honorary Members	Total
Andhra Pradesh	**23**	**1**	**0**	**24**
	22	1	0	23
Karnataka	**106**	**9**	**0**	**115**
	105	10	0	115
Kerala	**29**	**4**	**0**	**33**
	25	3	0	28
Pondicherry	**3**	**1**	**0**	**4**
	4	0	0	4
Tamil Nadu	**226**	**37**	**0**	**263**
	227	31	0	258
Telangana	**81**	**6**	**0**	**87**
	78	5	0	83
TOTAL(as on 31.03.2024)	**468**	**58**	**0**	**526**
TOTAL(as on 31.03.2023)	461	50	0	511

(Figures in bold are for FY 2023-24 & others are for FY 2022-23)

NORTHERN REGION

STATE	Manufacturers	Merchant Exporter	Honorary Members	Total
Delhi	**218**	**29**	**0**	**247**
	159	34	0	193
Rajasthan	**72**	**5**	**0**	**77**
	65	8	0	73
Haryana	**49**	**8**	**0**	**57**
	42	7	0	49
Jammu & Kashmir	**1**	**0**	**0**	**1**
	2	0	0	2
Punjab	**25**	**1**	**0**	**26**
	22	4	0	26
Himachal Pradesh	**4**	**0**	**0**	**4**
	7	0	0	7
Uttarakhand	**8**	**1**	**0**	**9**
	9	1	0	10
Uttar Pradesh	**77**	**14**	**0**	**91**
	64	12	0	76
Chandigarh	**3**	**0**	**0**	**3**
	0	0	0	0
TOTAL(as on 31.03.2024)	**457**	**58**	**0**	**515**
TOTAL(as on 31.03.2023)	427	66	0	493

(Figures in bold are for FY 2023-24 & others are for FY 2022-23)

THE PLASTICS EXPORT PROMOTION COUNCIL
(LIMITED BY GUARANTEE)

COMMITTEE OF ADMINISTRATION REPORT

Dear Members,

On behalf of the Committee of Administration (COA), it is our pleasure to present the Sixty-Ninth Annual Report along with the Audited Statement of Accounts of The Plastics Export Promotion Council ("the Company") for the year ended March 31, 2024.

Financial Performance

(Figures in Lakhs)

Particulars	**Standalone**	
	31/03/2024	**31/03/2023**
Total Income	2982.13	1939.34
Surplus / (Deficit) before Interest, Depreciation & Tax (EBITDA)	302.70	34.67
Interest	0	0
Depreciation	46.70	44.97
Provision for Income Tax (Including for earlier years)	0	0
Surplus /Deficit) After Tax	256.00	(10.30)

* Previous year's figures have been regrouped/rearranged wherever necessary.

Details of COA meetings

During the year, 4 (Four) COA meetings were held, details of which are given below:

Date of the meeting	No. of elected Members attended the meeting
16-6-2023	15
28-8-2023	12
22-12-2023	12
28-3-2024	11

DIVIDEND

The company being a non-profit company, no dividend has been considered for the year ended 31st March 2024

SHARE CAPITAL

The company being a non-profit company with no share capital incorporated under Section 8 of the Companies Act, 2013, no share capital structure is applicable.

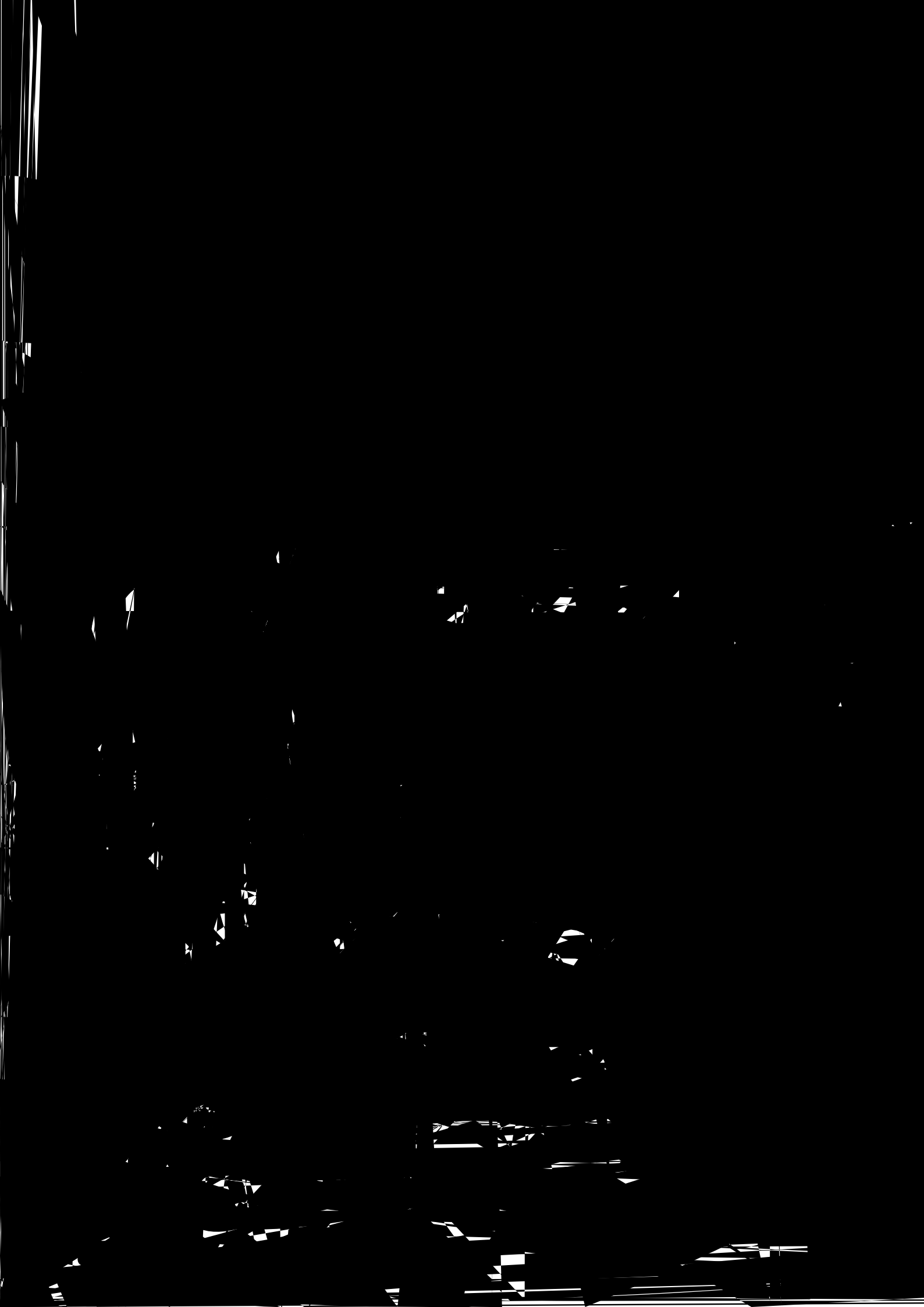
EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on 31st March, 2024 would be available on the Company's website on www.plexconcil.org within sixty days of the ensuing Annual General Meeting.

APPLICABILITY OF OTHER COMMITEES & COMPLIANCES

The company being a section 8 Company under Companies Act, 2013 and being a not-for-profit organisation, was not required to setup various committees and other compliances as described below under the provisions of the Companies Act 2013:

1) Audit Committee
2) Nomination & Remuneration Committee
3) Corporate Social Responsibility Committee
4) Cost Audit
5) Secretarial audit
6) Related party transactions



Transfer of Amounts to Investor Education and Protection Fund

The company being section 8 company, this clause is not applicable.

Fixed Deposits

The Company has not accepted any deposits from public in terms of Chapter V of the Companies Act, 2013

Particulars of Employees

There were no employees drawing remuneration attracting the provisions of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Details of conservation of energy, technology absorption, foreign exchange earnings and outgo

(a) Conservation of energy

The same is not applicable since the company is a non-profit company under Section 8 of the Companies Act 2013. However, efforts are being made to conserve energy at all levels.

(b) Technology absorption

The same is not applicable since the company is a non-profit company under Section 8 of the companies Act 2013 and the Company does not have any manufacturing activity.

(c) Foreign exchange earnings and Outgo

During the year, the total foreign exchange used was Rs. 1087.94 Lakhs and the
total foreign exchange earned was Rs 5.05 Lakhs.

FRAUD REPORTING

During the year under review, no cases of fraud have been reported to the Committee of Administration.

Acknowledgement

The Committee of Administration places on record their appreciation for employees at all levels, who have contributed to the growth and achievements of the Company.

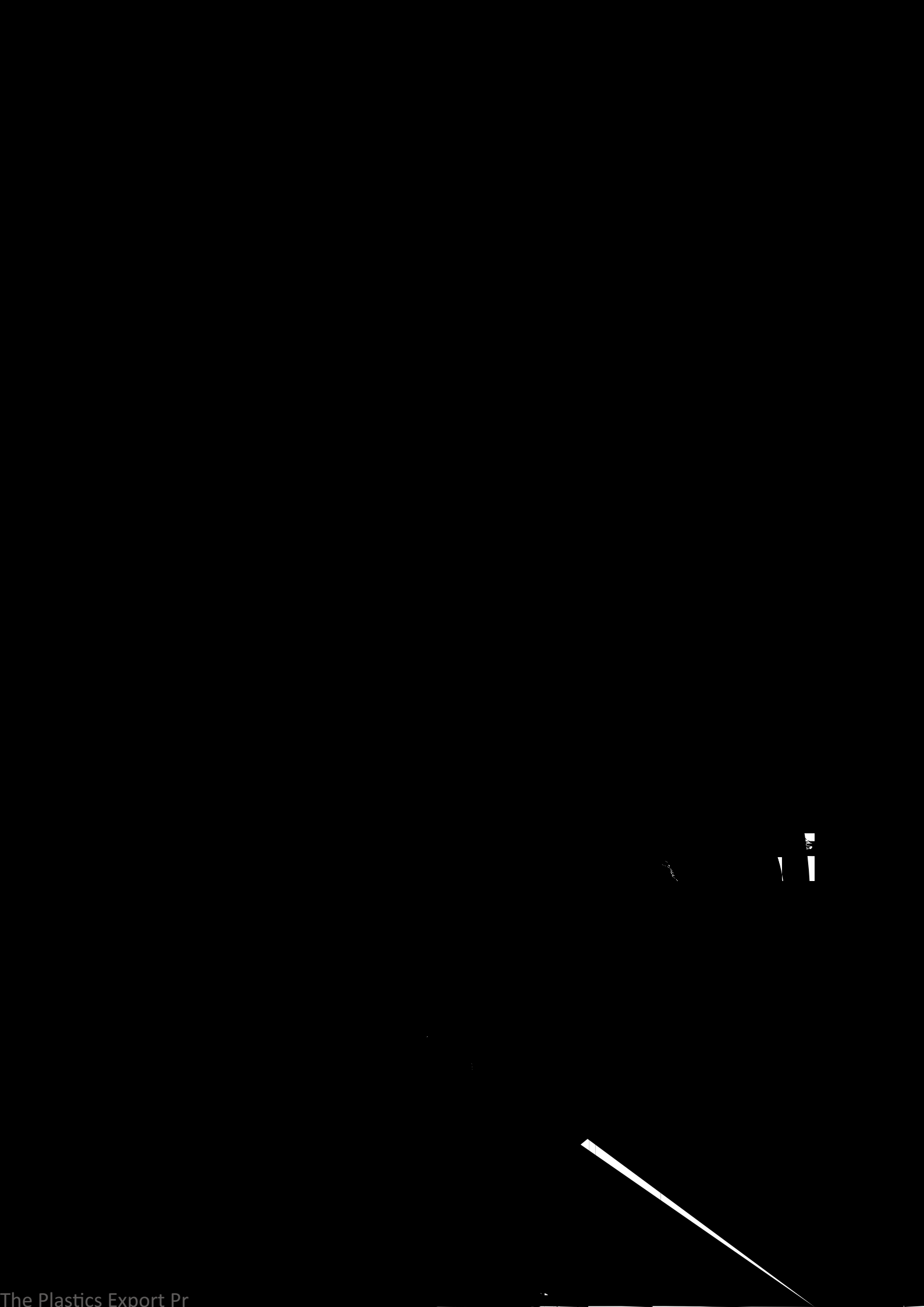
The Committee of Administration also thanks the employees, auditors, bankers, advisors, consultants and exhibitors of the Company for their continued support.

The Committee of Administration also thanks the Central and State Governments, and other statutory authorities for their continued support.

For and on behalf of Committee of Administration
THE PLASTICS EXPORT PROMOTION COUNCIL

Dated: 22nd August 2024

Place: Mumbai



The Plastics Export Pr

SIXTY-NINTH ANNUAL REPORT

BALANCE SHEET

AND

STATEMENT OF INCOME & EXPENDITURE

2023-2024

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account 2023-24

DIVIDEND

The company being a non-profit company, no dividend has been considered for the year ended 31st March 2024

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The company being a non-profit company with no share capital incorporated under Section 8 of the Companies Act, 2013, no share capital structure is applicable.

EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on 31st March, 2024 would be available on the Company's website on www.plexconcil.org within sixty days of the ensuing Annual General Meeting.

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1) Audit Committee
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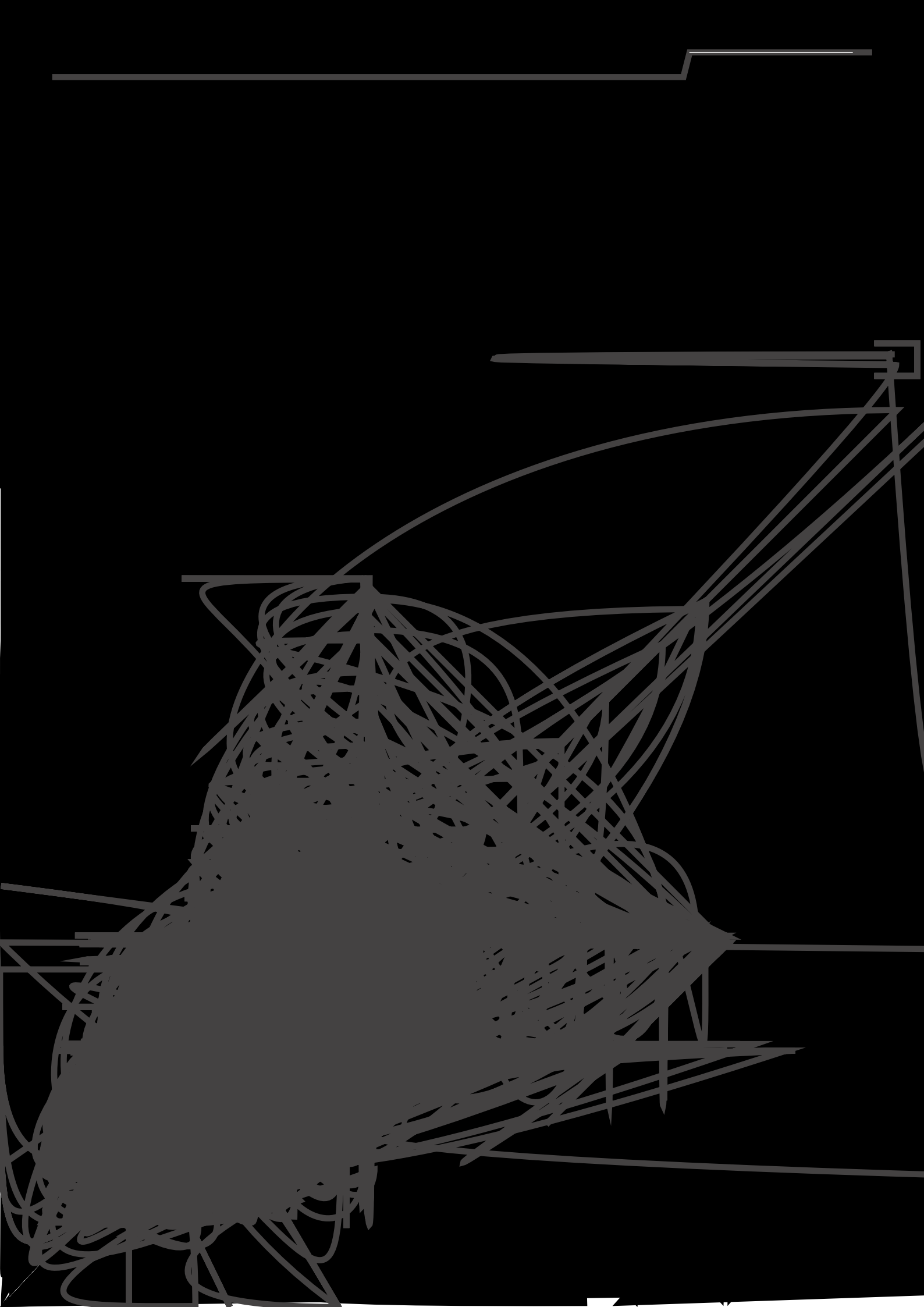
3) Corporate Social Responsibility Committee
4) Cost Audit
5) Secretarial audit
6) Related party transactions



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ortant assets. The management has and imparted training at periodic as judiciously followed the principle of nd implemented the HR policy in the

ASSMENT OF WOMEN AT WORKPLACE

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NG THE YEAR ALONG

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The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account 2023-24

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The Committee of Administration places on record their appreciation for employees at all levels, who have contributed to the growth and achievements of the Company.

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For and on behalf of COA
THE PLASTICS EXPORT PROMOTION COUNCIL

Sd/-

Hemant Minocha – CHAIRMAN
(DIN 00614057)

Sd/-

Rajeev Chitalia – COA MEMBER
(DIN 01036213)

Sd/-

Sribash Dasmohapatra – EXECUTIVE DIRECTOR
(DIN 02587694)

Dated: 22-08-2024

Place: Mumbai

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account 2023-24

PARTICULARS	Note No.	As at 31.03.2024

The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account 2023-24

THE PLASTICS EXPORT PROMOTION COUNCIL (COMPANY LIMITED BY GUARANTEE)

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2024

	PARTICULARS	Note No.	For the year ended 31.03.2024 (Rs. in Lakhs)	For the year ended 31.03.2023 (Rs. in Lakhs)
	INCOME			
I	Revenue from operations	13	2,785.63	1,919.49
II	Other Income	14	196.50	19.85
III	**Total Income**		**2,982.13**	**1,939.34**
IV	**EXPENSE**			
	Expenses for Coded Activities	15	2,142.76	1,288.02
	Expenses On Objects of The Council	16	37.81	180.24
	Employee benefit expense	17	364.42	318.94
	Finance cost	18	0.99	0.32
	Depreciation and amortization expense	7	46.70	44.97
	Other expenses	19	133.45	117.15
	Total Expenses		**2,726.13**	**1,949.64**
V	**Surplus/(Deficit) for the year (III-IV)**		**256.00**	**(10.30)**

The accompanying notes form an integral part of the Financial Statements
Significant Accounting Policy and Notes to Financial Statements **1-35**

As per our report of even date

For CHOKSHI & CHOKSHI LLP
Chartered Accountants
FRN. 101872W/W100045

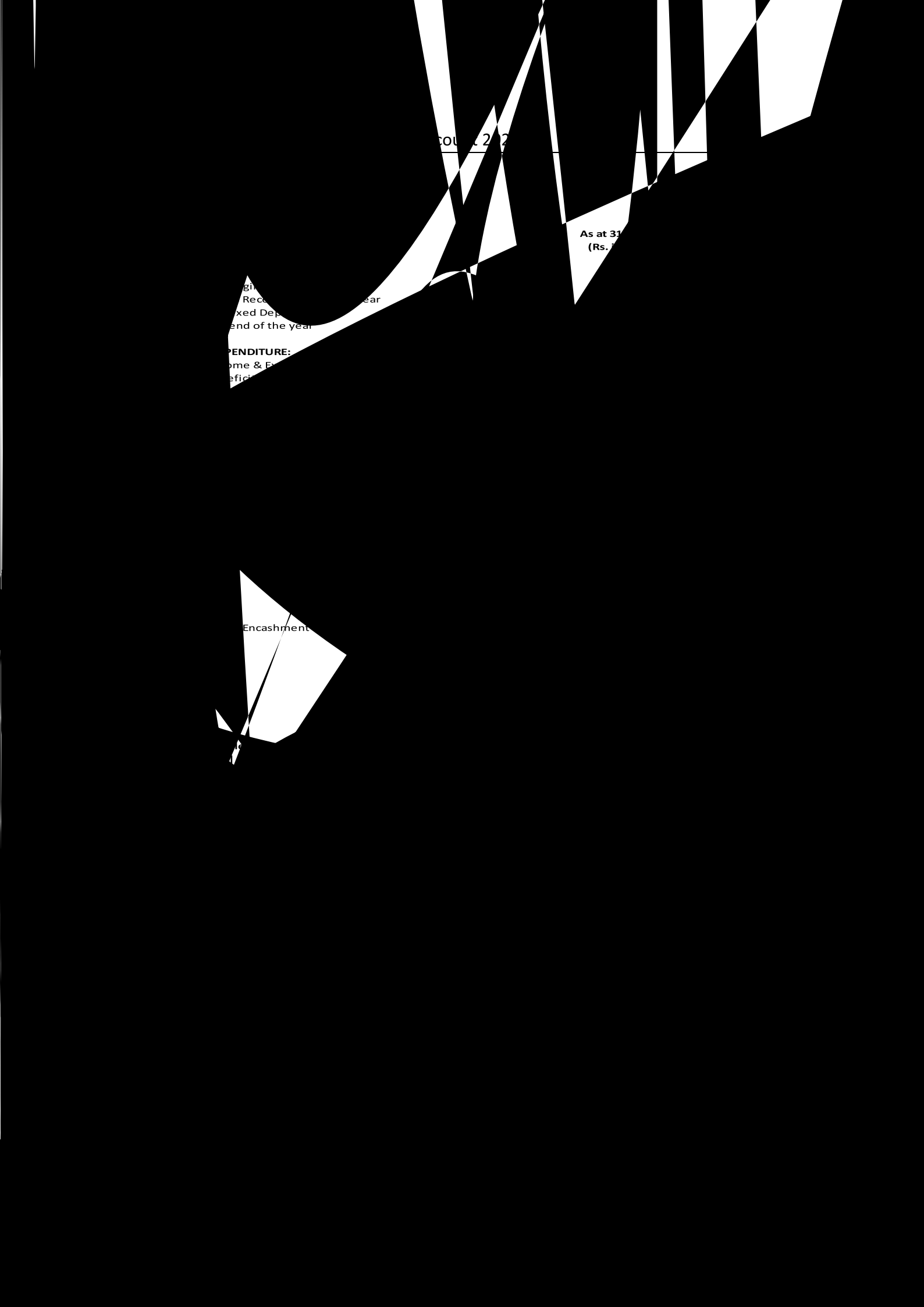
Sd/-
Kiran Bhoir
Partner
M. No. 159960

Place: Mumbai
Date: 22-08-2024

For and on behalf of the COA
THE PLASTICS EXPORT PROMOTION COUNCIL
CIN. U25200MH1955NPL009601

Sd/-	Sd/-	Sd/-
Hemant Minocha	**Rajeev Chitalia**	**Sribash Dasmohapatra**
Chairman	**COA Member**	**Executive Director**
DIN. 00614057	**DIN. 01036213**	**DIN. 02587694**

Place: Mumbai
Date: 22-08-2024



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The Plastics Export Promotion Council
Balance Sheet & Income and Expenditure Account 2023-24

THE PLASTICS EXPORT PROMOTION COUNCIL (COMPANY LIMITED BY GUARANTEE)
NOTES TO FINANCIAL STATEMENTS AS AT 31.03.2023

8 OTHER NON-CURRENT ASSETS

Particulars	As at 31.03.2024 (Rs. in Lakhs)	As at 31.03.2023 (Rs. in Lakhs)
- Deposit With Banks	1,113.84	894.51
TOTAL	**1,113.84**	**894.51**

9 TRADE RECEIVABLE

Particulars	As at 31.03.2024 (Rs. in Lakhs)	As at 31.03.2023 (Rs. in Lakhs)
Disputed		
(a)Secured, considered good;	-	-
(b)Unsecured, considered good;	-	-
(c)Doubtful	-	-
Undisputed	-	-
(a)Secured, considered good:	-	-
(b)Unsecured, considered good:		
Outstanding for following periods from due date of payment:		
- Less than 6 months	5.58	6.93
- 6 Months to 1 Year	16.90	1.66
- 1 to 2 Years	1.20	0.21
- 2 to 3 Years	0.20	1.95
- More than 3 Years	15.46	14.64
(c)Doubtful	-	-
Less: Provision for Bad debts	-	-
	-	-
TOTAL	**39.34**	**25.39**

10 CASH AND CASH EQUIVALENTS

Particulars	As at 31.03.2024 (Rs. in Lakhs)	As at 31.03.2023 (Rs. in Lakhs)
Cash Balance	0.09	0.08
Balance with Scheduled Banks:		
- In current accounts	43.61	162.02
TOTAL	**43.70**	**162.10**

11 SHORT TERM LOAN AND ADVANCES

Particulars	As at 31.03.2024 (Rs. in Lakhs)	As at 31.03.2023 (Rs. in Lakhs)
Prepaid expenses	7.51	8.54
Advance for Expenses	108.92	346.40
GST Receivable	30.42	2.06
Tax Deducted at Source	298.30	194.67
Deposits	4.79	12.46
Staff Advance	0.20	3.71
TOTAL	**450.14**	**567.84**

12 OTHER CURRENT ASSETS
(Unsecured – Considered good)

Particulars	As at 31.03.2024 (Rs. in Lakhs)	As at 31.03.2023 (Rs. in Lakhs)
Accured Interest - FD	60.27	1.42
Government Grant Receivable	382.99	297.81
TOTAL	**443.26**	**299.23**

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n. **PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS:**

The Company creates a provision where there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made about the amount of the obligation. A disclosure for a contingent liability is made when there is a possible or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are not recognized in the financial statements.

o. OPERATING CYCLE:

Based on the nature of activities of the Company and the normal time between provision of services and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

p. GOODS AND SERVICE TAX (GST) INPUT CREDIT:

GST input credit is accounted for in the books in the period in which the underlying service / goods received is accounted and when there is reasonable certainty in availing / utilising the credits.

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24. Under the Market Access Initiative (MAI) Scheme 2021 and Micro Small & Medium Enterprise (MSME) Scheme of GOI the participation in eligible events is determined based on the specific guidelines mentioned in the Scheme. Accordingly, during the year an amount of Rs.554.49 in lakhs (P.Y. Rs. 576.72 in lakhs) was sanctioned by the Government. As per the guidelines issued by the GOI for utilisation of grant the company has utilised Rs.437.54 in lakhs (P.Y. Rs.279.01 in lakhs).

25. The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

The amount of principal and interest outstanding during the year is given below:

(Rs. in Lakhs)

Particulars	**As at 31.03.2024**	**As at 31.03.2023**
a. Principal amount overdue (remaining unpaid)	Nil	Nil
Interest due thereon:		
b. Amount of interest paid during the year	Nil	Nil
c. Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro Small and Medium Enterprises Development Act, 2006.	Nil	Nil
d. Amount of interest accrued and remaining unpaid at the end of the accounting year.	Nil	Nil
e. The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under the MSMED Act 2006.	Nil	Nil

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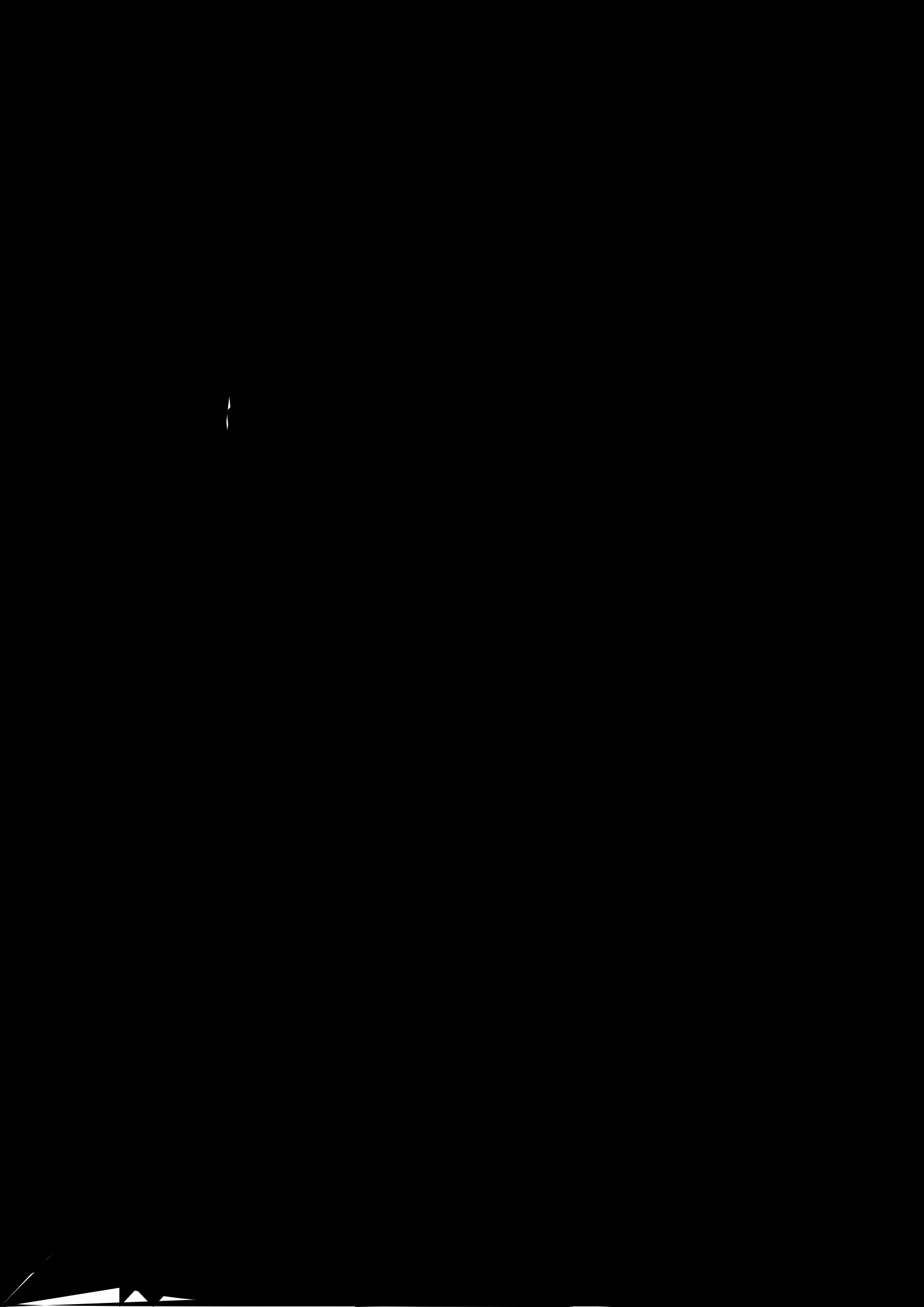
5	Inventory Turnover Ratio (Raw Material) = Raw Material Consumed / Average Raw Material Stock	Not applicable, as there is no Inventory.			
6	Trade Receivables Turnover Ratio = Credit Sales/ Average Accounts Receivables	86.06	84.05	2.39%	--
7	Trade Payable Turnover Ratio = Annual Net Credit Purchases / Average Accounts Payable	Not applicable, as there are no Purchases.			
8	Net Capital Turnover Ratio = Sale or Revenue / Net Assets or Capital	1.27	1.03	23.30%	--
9	Net Profit Ratio = Net Profit / Sales	9.19	(0.54)	1801.85%	Increase in revenue overall revenue, viz-z-viz increase in total expenses has resulted in positive ratio.
10	Return on Capital Employed = Earnings Before Interest & Tax / Capital Employed	Not Applicable, as it is a Company limited by Guarantee not having any share capital.			



THE PLASTICS EXPORT PROMOTION COUNCIL

दि प्लास्टिक्स एक्सपोर्ट प्रमोशन कौन्सिल

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)

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