

Analysis of SHEFEXIL Product Exports: August, 2018



SHEFEXIL

TREND IN OVERALL EXPORTS

India's exports during August 2018 were valued at US\$ 27.89 billion as compared to US\$ 23.36 billion during August 2017. This registers a positive growth of 19.39% in dollar terms. Exports were valued at Rs. 1,93,945.09 crores in August 2018 as compared to Rs. 1,49,398.90 crores during August 2017. Hence in Rupee terms export increased by 29.82%. However, cumulatively, exports grew during April-August 2018-19 as compared to April-August 2017-18 by 16.15% in dollar terms and 22.46% in rupee terms. The growth may be mainly because of rupee depreciation during July and August 2018.

As compared to total exports made in July 2018 (USD 25.77 billion), exports in August 2018 (USD 27.89 billion) increased by 8.23%.

TREND IN SHEFEXIL PRODUCT EXPORTS

India's export of SHEFEXIL products valued at USD 178.72 million during August 2018 (FY 2018-19) as against USD 152.94 million during August 2017 (FY 2017-18), registering positive growth of 16.86%. Cumulative export of SHEFEXIL products during April-August 2018-19 also recorded a growth of 13.64% over the same period last year, by securing exports of USD 859.27 million as against USD 756.14 million during April-August 2017-18.

As compared to total exports of Shefexil products made in July 2018 (USD 173.83 million), exports in August 2018 (USD 178.72 million) increased by 2.81% only.

There was a significant growth in terms of quantity in August 2018, as it grew by 10.34% when compared to August 2017. However, cumulative exports declined during April-August 2018-19 as compared to April-August 2017-18 by 1.18%.

The quantity of exports increased in all the panels in August 2018 as compared to August 2017. However, cumulative exports saw a decline in quantity exported for FVOC and VSE products.

KEY FACTS

- SHEFEXIL's exports valued at USD 178.72 million in August 2018, registering positive growth of 16.86% as compared to exports made in August 2017
- As compared to exports made in Jul 2018, exports in Aug. 2018 have increased by 2.81% in value terms
- As compared to the quantity of exports made in August 2017, exports made in August 2018 increased by 10.34%
- Monthly and Cumulative exports of all panels grew positively in terms of value except OVM
- Monthly and Cumulative Exports of Guar Gum grew significantly in FY 2018-19 in terms of value
- Monthly Exports of all the Panels increased in terms of quantity
- Cumulative exports saw a decline in quantity exported for FVOC and VSE products

Abbreviations:

FVOC - Fixed Vegetable Oil Cake & Others

GG - Guar Gum

OMV - Other Vegetable Materials

PPP - Plant & Plant Portion

SLBP - Shellac & Lac Based Products

VSE - Vegetable Saps & Extracts

Monthly Exports – Exports made in Aug. 2018 as compared to exports made in Aug. 2017.

Cumulative Exports - Exports made in April-Aug. 2018-19 as compared to exports made in April-Aug. 2017-18.

Table 1: Trend in SHEFEXIL Product exports

(Values in USD Million)

PANEL	Fixed Vegetable Oil Cake & Others (FVOC)	Guar Gum(GG)	Other Vegetable Materials (OMV)	Plant & Plant Portion (PPP)	Shellac & Lac Based Products (SLBP)	Vegetable Saps & Extracts (VSE)	Total
<u>Monthly Exports</u>							
August, 2017	4.46	49.32	4.93	25.08	3.39	65.76	152.94
August, 2018	6.93	61.28	4.28	27.30	3.39	75.54	178.72
% Growth in August 2018 as compared to August 2017	55.38	24.25	-13.18	8.85	0	14.87	16.86
<u>Cumulative Exports</u>							
April-August2017 – 2018	26.09	270.95	23.47	132.48	12.30	307.95	773.24
April-August2018 – 2019	32.15	300.65	22.00	142.85	16.63	363.13	877.41
% Growth in Apr-August2018-19 (as compared to Apr-August2017-18)	23.23	10.96	-6.26	7.83	35.18	17.92	13.47

(Source: DGCI&S)

- Monthly export of all SHEFEXIL products in August2018 increased by 16.86% in value terms, as compared to August 2017.
- Month-on-month exports – Export in August 2018 increased by 1.16% as compared to export made in July2018.

- Cumulative export of all SHEFEXIL products increased by 13.47% in Apr-August 2018-19, in value terms, as compared to Apr-August 2017-18.

Table 1.1: Trend in SHEFEXIL Product exports

(Quantity in MT)

PANEL	Fixed Vegetable Oil Cake & Others (FVOC)	Guar Gum(GG)	Other Vegetable Materials (OVM)	Plant & Plant Portion (PPP)	Shellac & Lac Based Products (SLBP)	Vegetable Saps & Extracts (VSE)	Total
Monthly Exports							
August, 2017	5437.19	40656.69	6855.06	8802.68	610.03	10275.99	72637.64
August, 2018	5797.50	44704.42	7608.14	9622.82	833.16	11579.91	80145.95
% Growth in August 2018 (as compared to July 2017)	6.63	9.96	10.99	9.32	36.58	12.69	10.34
Cumulative Exports							
APRIL, 2017 - August, 2018	35739.24	218154.44	30264.47	46742.86	2729.17	65569.01	399199.19
APRIL, 2018 - August, 2019	30263.09	222450.31	40254.36	48369.93	3387.54	49783.32	394508.55
% Growth in Apr-August 2018-19 (as compared to Apr-July 2017-18)	-15.32	1.97	33.01	3.48	24.12	-24.07	-1.18

(Source: DGCI&S)

- Monthly export of all SHEFEXIL products in August 2018 increased by 10.34% in terms of quantity, as compared to August 2017.
- Month-on-month exports – Export in August 2018 increased by 3.56% as compared to export made in July 2018.
- Cumulative export of all SHEFEXIL products decreased by 1.18% in Apr-August 2018-19, in terms of quantity, as compared to Apr-August 2017-18.

Table 2: Panels which recorded positive growth of 10% or more (During August 2018 over August 2017)

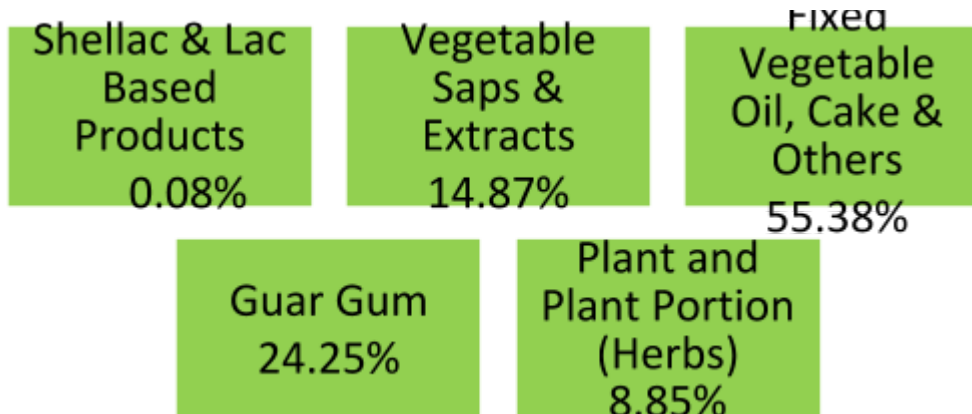
(Values in USD Million)

PANEL	August-17	August-18	Growth%
Fixed Vegetable Oil & Cake (FVOC)	4.46	6.93	55.38
Vegetable Saps & Extracts (VSE)	65.76	75.54	14.87
Guar Gum (GG)	49.32	61.28	24.25

(Source: DGCI&S)

Segments that performed well in August 2018 vis--a--vis August 2017 (in Value Terms)

Out of 6, 5 panels positive value Panels, recorded growth, growth shown



recorded growth, in terms. which notable and the rate, are below:

Table 2.1: Panels which recorded positive growth of 10% or more(August 2018 vis--a--vis August 2017)

(QTY in MT)

PANEL	August-17	August-18	Growth%
Vegetable Saps & Extracts (VSE)	10275.99	11579.91	12.69
Shellac & Lac Based Products (SLBP)	610.03	833.16	36.58
Other Vegetable Materials (OVM)	6855.06	7608.14	10.99

(Source: DGCI&S)

Segments that performed well in August 2018 vis--a--vis August 2017 (in Quantity Terms)

All 6panel's recorded a positive growth, in terms of quantity. Panels, which recorded notable growth, and the growth rate, are shown below:

Shellac & Lac Based Products 36.58%	Vegetable Saps & Extracts 12.69%	Fixed Vegetable Oil, Cake & Others 6.63%
Guar Gum 9.96%	Plant and Plant Portion (Herbs) 9.32%	Other Vegetable Materials 10.99%

Top 25 Countries of SHEFEXILProducts

- USA continues to be the top export destination for SHEFEXIL products. USA's percentage share in India's total export of SHEFEXIL products is 35.25% in Apr-August 2018-19.
- Other top export markets in Apr-August 2018-19 with their percentage share in total exports of SHEFEXIL products are (belonging to top 10 export markets) Hong Kong (6.65%), China (6.52%), Germany (5.97%), UK (2.79%), Japan (2.76%), Russia (2.47%), Netherlands (2.46%), Norway (2.22%) and Vietnam (2.14%). In other words, exports are largely concentrated in USA.

Top 25 countries account for 87.99% of total Shefexil product exports during April-August 2018-19, in value terms.

- Panel-wise Top Export Markets are listed in Table 3 as under:

Table 3 - Panel-wise Top 25 export markets(sorted based on exports made in April –August2018-19)(Values in USD Million) (QTY in MT)**

1. Fixed Vegetable Oil Cake & Others (FVOC)

Rank	Export market	Aug 2017		Aug 2018		APR- Aug 2017-18		APR- Aug 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	U S A	547.34	1.19	1039.02	1.84	2690.11	4.82	3575.44	6.30
2	IRAN	165.85	0.40	102.47	0.26	398.15	0.85	1322.51	2.79
3	MEXICO	17.00	0.07	132.00	0.22	372.00	0.60	1399.58	2.71
4	KOREA RP	1595.24	0.29	1158.84	0.36	7748.19	2.13	6911.94	1.70
5	ITALY	103.50	0.12	249.37	0.62	571.87	1.19	975.38	1.68
6	CHINA P RP	995.50	0.17	255.60	0.51	1121.11	0.33	1073.45	1.57
7	NETHERLAND	152.85	0.13	131.89	0.12	745.79	0.99	852.06	1.19
8	AUSTRALIA	74.11	0.19	131.00	0.28	348.80	0.79	542.81	1.16
9	JAPAN	249.15	0.15	435.24	0.32	1582.50	1.20	1276.83	1.15

10	MALAYSIA	41.91	0.09	173.30	0.28	484.42	0.76	782.89	1.13
11	U ARAB EMTS	17.61	0.04	100.24	0.24	512.30	0.89	546.13	1.08
12	U K	125.50	0.34	50.29	0.17	456.89	1.13	334.49	0.80
13	SINGAPORE	21.32	0.12	70.34	0.23	157.40	0.49	223.14	0.77
14	CANADA	14.19	0.04	10.46	0.04	100.59	0.47	238.73	0.58
15	NEPAL	196.64	0.05	487.57	0.10	845.44	0.24	2754.96	0.58
16	TAIWAN	232.40	0.31	157.97	0.03	535.81	0.63	675.04	0.56
17	FRANCE	19.98	0.02	49.89	0.11	134.72	0.29	136.55	0.54
18	SPAIN	23.01	0.05	36.92	0.10	147.59	0.32	227.06	0.54
19	SRI LANKA DSR	35.04	0.05	85.36	0.08	248.89	0.44	467.07	0.48
20	THAILAND	0.00		109.10	0.15	112.16	0.18	327.19	0.44
21	BANGLADESH PR	208.18	0.07	102.60	0.05	13486.51	3.86	1567.59	0.40
22	NEW ZEALAND	1.22	0.00	56.97	0.11	152.96	0.22	194.67	0.34
23	GERMANY	7.21	0.03	24.69	0.04	370.22	0.48	118.76	0.32
24	BHUTAN	0.09	0.00	109.48	0.04	20.07	0.04	743.29	0.28
25	KUWAIT	19.75	0.01	17.57	0.05	89.52	0.19	170.90	0.28
TOTAL EXPORT OF FVOC TO TOP 25 EXPORT MARKETS		4864.59	3.93	5278.18	6.35	33434.01	23.53	27438.46	29.37
TOTAL EXPORTS OF FVOC TO ALL EXPORT MARKETS		5437.19	4.46	5797.50	6.93	35739.24	26.09	30263.09	32.15

2. Guar Gum (GG)

Rank	Export market	Aug -17		Aug -18		APR- Aug 2017-18		APR- Aug 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.

1	U S A	16934.70	25.23	16794.80	28.19	101781.69	154.25	81927.67	141.39
2	CHINA P RP	1973.50	2.43	2526.50	3.63	9755.98	12.40	16313.50	22.69
3	RUSSIA	3089.95	4.92	2785.30	4.78	10616.45	16.26	10825.05	19.26
4	NORWAY	9333.00	5.21	3164.00	1.97	32439.00	17.75	30527.88	18.83
5	GERMANY	1417.25	2.10	2367.50	3.59	9311.28	12.43	10703.33	17.72
6	ARGENTINA	668.30	0.99	1692.00	2.87	5015.60	6.96	6422.00	11.28
7	NETHERLAND	624.00	0.44	4358.00	2.65	10389.00	6.97	14560.03	9.53
8	U K	1287.00	0.90	2454.00	1.74	5112.07	3.89	11999.60	8.84
9	ITALY	831.00	0.87	1596.00	1.22	5048.60	4.30	6395.25	5.88
10	CANADA	890.00	1.35	701.00	1.21	4743.04	7.09	2692.34	4.72
11	BRAZIL	171.00	0.24	443.00	0.88	1209.93	2.07	1783.75	3.55
12	CHILE	235.00	0.34	542.00	0.37	516.40	0.76	4250.00	3.03
13	JAPAN	402.76	0.73	318.58	0.86	1817.41	3.05	1020.09	2.90
14	AUSTRALIA	174.01	0.28	136.25	0.27	1099.26	1.62	1560.45	2.47
15	IRAN	44.00	0.05	569.00	1.40	510.00	0.71	1187.70	2.32
16	FRANCE	120.01	0.18	186.00	0.29	733.01	0.96	1820.53	2.07
17	INDONESIA	130.00	0.17	385.13	0.64	1884.15	1.89	1239.93	2.06
18	SWITZERLAND	544.00	0.76	320.00	0.46	1063.00	1.37	1120.00	1.77
19	DENMARK	300.00	0.17	190.00	0.34	4028.00	2.59	1617.00	1.57
20	MEXICO	160.00	0.24	176.00	0.29	832.00	1.34	864.80	1.42
21	MALAYSIA	105.68	0.17	76.25	0.15	393.69	0.60	746.43	1.33
22	GREECE	10.00	0.01	400.00	0.22	1170.00	0.58	2200.00	1.26
23	THAILAND	257.00	0.18	81.00	0.13	920.03	0.97	964.83	1.20
24	SOUTH AFRICA	165.00	0.20	262.00	0.36	708.79	0.84	822.00	1.17

25	SPAIN	20.00	0.03	601.00	0.42	364.15	0.44	1354.00	1.14
TOTAL EXPORT OF GUAR GUM TO TOP 25 EXPORT MARKETS		39887.16	48.19	43125.31	58.93	211462.53	262.09	214918.16	289.40
TOTAL EXPORTS OF GUAR GUM TO ALL EXPORT MARKETS		40656.69	49.32	44704.42	61.28	218154.44	270.95	222450.31	300.65

3. Other Vegetable Materials (OVMS)

Ran kkk kkk kkk	Export market	Aug-17		Aug -18		APR- Aug 2017-18		APR- Aug 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	CHINA P RP	3312.20	1.46	2721.40	0.94	14564.82	7.72	14649.15	5.29
2	JAPAN	644.76	0.54	1169.02	0.80	3889.99	3.33	5048.55	3.54
3	SRI LANKA DSR	230.71	0.88	232.60	0.61	1047.69	3.49	933.79	2.60
4	BANGLADESH PR	223.03	0.07	1276.26	0.31	3215.97	1.04	7136.15	2.01
5	U S A	319.92	0.16	13.88	0.11	417.31	0.43	1336.26	1.10
6	U K	88.46	0.17	105.33	0.13	413.02	0.83	451.07	0.68
7	PAKISTAN IR	42.70	0.13	39.00	0.07	455.59	1.42	398.04	0.67
8	SAUDI ARAB	596.27	0.30	559.71	0.27	2048.62	0.94	1368.98	0.67
9	NEPAL	26.62	0.06	39.92	0.09	198.92	0.21	502.78	0.61
10	GERMANY	20.45	0.03	43.00	0.08	88.27	0.19	254.24	0.45
11	MALAYSIA	24.45	0.04	41.06	0.07	85.25	0.15	171.16	0.39
12	MYANMAR			30.06	0.23	0.25	0.00	50.10	0.39
13	U ARAB EMTS	95.55	0.06	97.85	0.05	490.60	0.35	428.24	0.33

14	KOREA RP	32.01	0.12	68.27	0.03	99.29	0.35	564.02	0.28
15	SPAIN	11.00	0.05	23.70	0.04	54.53	0.18	110.37	0.28
16	BHUTAN			752.65	0.04	0.40	0.00	4808.02	0.24
17	QATAR	45.36	0.03	58.65	0.03	107.01	0.05	417.54	0.24
18	VIETNAM SOC REP	12.25	0.02	45.60	0.06	57.14	0.07	137.37	0.20
19	AUSTRALIA	54.22	0.04	25.27	0.03	89.38	0.09	66.70	0.14
20	KUWAIT	159.97	0.06	48.00	0.02	543.26	0.21	300.55	0.13
21	SOUTH AFRICA			17.14	0.03	21.24	0.04	64.47	0.12
22	AUSTRIA	1.90	0.01	0.64	0.01	9.68	0.04	45.71	0.11
23	TURKEY	25.00	0.03	20.00	0.01	237.05	0.22	73.00	0.11
24	POLAND	0.83	0.01	1.42	0.01	33.74	0.06	46.13	0.10
25	BELGIUM	16.25	0.03	9.29	0.02	58.71	0.10	55.29	0.09
TOTAL EXPORT OF OVMs TO TOP 25 EXPORT MARKETS		5983.91	4.30	7439.72	4.09	28227.73	21.51	39417.68	20.77
TOTAL EXPORTS OF OVMs TO ALL EXPORT MARKETS		6855.06	4.93	7608.14	4.28	30264.47	23.47	40254.36	22.00

4. Plant & Plant Portion (PPP)

Rank	Export market	Aug-17		Aug -18		APR- Aug 2017-18		APR- Aug 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	U S A	1837.43	7.43	2380.66	7.62	8229.54	38.00	12008.57	43.03
2	GERMANY	870.86	3.47	1444.50	4.39	4716.97	20.14	4890.79	16.37
3	VIETNAM SOC REP	720.08	1.11	1279.25	3.66	4590.17	6.41	5960.90	15.53

4	PAKISTAN IR	482.69	0.94	193.28	0.61	899.97	2.51	2045.92	6.85
5	CHINA P RP	199.03	0.47	245.60	1.16	1189.15	3.13	1900.81	5.85
6	ITALY	152.00	1.18	167.89	0.85	945.30	5.90	887.52	4.76
7	U K	100.48	0.51	212.32	1.03	864.64	3.78	822.43	4.29
8	AUSTRALIA	111.85	0.51	131.65	0.63	671.05	2.81	650.06	3.37
9	BELGIUM	49.92	0.22	77.63	0.21	534.41	2.03	849.94	2.91
10	JAPAN	99.29	0.37	121.12	0.50	515.29	2.06	580.86	2.42
11	FRANCE	99.09	0.48	94.68	0.39	689.85	3.24	562.75	2.29
12	BANGLADESH PR	321.44	0.44	69.48	0.19	1367.17	2.75	938.01	2.21
13	U ARAB EMTS	480.06	0.53	278.33	0.20	2527.61	3.31	1651.94	2.11
14	IRAN	247.00	0.37	202.00	0.37	1410.32	2.75	1037.26	2.00
15	KOREA RP	101.37	0.58	110.91	0.41	458.77	2.06	491.96	1.91
16	MALAYSIA	148.01	0.62	163.19	0.49	584.94	2.34	495.14	1.75
17	CANADA	46.77	0.15	168.86	0.52	437.28	1.52	585.68	1.71
18	MEXICO	248.31	0.85	145.00	0.45	636.69	1.92	568.20	1.51
19	IRELAND	2.02	0.01	16.00	0.10	63.67	0.50	170.31	1.29
20	SAUDI ARAB	132.32	0.12	141.78	0.12	1006.77	1.15	973.27	1.24
21	NETHERLAND	796.47	0.89	87.26	0.10	1979.78	2.41	996.19	1.19
22	SPAIN	72.43	0.15	39.10	0.12	272.01	0.93	338.61	1.18
23	PHILIPPINES	175.57	0.10	132.23	0.22	1360.94	1.24	887.97	1.10
24	SRI LANKA DSR	126.51	0.22	97.62	0.17	425.94	0.82	447.96	0.99
25	AFGHANISTAN TIS	74.90	0.63	21.02	0.12	231.10	1.85	159.61	0.98

TOTAL EXPORT OF 'PPP' TO TOP 25 EXPORT	7695.90	22.35	8021.36	24.63	36609.33	115.56	40902.66	128.84
TOTAL EXPORTS OF 'PPP' TO ALL EXPORT MARKETS	8802.68	25.08	9622.82	27.30	46742.86	132.48	48369.93	142.85

5. Shellac & Lac Based Products (SLBP)

Rank	Export market	Aug-17		Aug -18		APR- Aug 2017-18		APR- Aug 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	BANGLADESH	132.10	0.57	148.30	0.60	572.45	2.45	744.95	3.03
2	USA	64.98	0.21	223.75	0.87	304.66	1.18	670.19	2.60
3	CHINA	3.00	0.02	23.00	0.47	133.10	0.61	92.60	1.96
4	PAKISTAN	95.69	0.42	101.75	0.36	492.58	1.80	488.38	1.92
5	GERMANY	73.50	0.38	39.00	0.13	377.87	1.56	308.60	1.40
6	IRAQ	50.00	0.21	75.00	0.28	187.00	0.70	287.00	1.15
7	SWITZERLAND	30.00	0.76			46.00	1.11	26.00	0.96
8	INDONESIA	36.00	0.17	36.00	0.14	121.20	0.53	118.20	0.52
9	UK	11.00	0.10	24.00	0.15	25.00	0.21	63.05	0.50
10	EGYPT	48.00	0.18	12.00	0.04	143.75	0.51	118.08	0.44
11	ITALY	10.00	0.05	12.00	0.05	45.00	0.19	79.70	0.33
12	CANADA			24.00	0.08	71.63	0.25	72.45	0.29
13	HAITI	8.75	0.04	12.00	0.06	34.25	0.15	53.50	0.26
14	SPAIN	12.00	0.05	24.00	0.07	22.00	0.12	65.43	0.25
15	FRANCE	10.00	0.07			14.00	0.09	13.45	0.21
16	JAPAN					24.70	0.10	40.28	0.18

17	MEXICO							12.00	0.14
18	KENYA			6.00	0.03	6.00	0.03	12.00	0.07
19	SAUDI ARAB			66.00	0.02	2.05	0.01	68.50	0.06
20	TURKEY	2.85	0.02			13.85	0.07	8.95	0.06
21	SOUTH AFRICA			0.50	0.01	5.50	0.04	7.00	0.06
22	BRAZIL	0.08	0.00	0.08	0.00	10.08	0.04	4.08	0.04
23	URUGUAY							6.00	0.04
24	ARGENTINA			4.00	0.02	7.00	0.03	6.00	0.03
25	KOREA			0.15	0.01	3.45	0.04	3.20	0.02
TOTAL EXPORT OF 'SLBP' TO TOP 25 EXPORT		587.94	3.22	831.52	3.38	2,663.11	11.81	3369.57	16.50
TOTAL EXPORTS OF 'SLBP' TO ALL EXPORT MARKETS		610.03	3.39	833.16	3.39	2729.17	12.30	3387.54	16.63

6. Vegetable Saps & Extracts (VSE)

Rank	Export market	Aug-17		Aug -18		APR- Aug 2017-18		APR- Aug 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	U S A	844.16	17.71	1031.54	29.86	4276.72	103.46	4530.52	117.47
2	HONG KONG	20.12	0.33	18.95	0.45	69.58	0.93	161.37	58.26
3	CHINA P RP	970.03	5.00	1385.39	3.95	5366.94	20.63	6253.63	21.81
4	GERMANY	242.41	2.24	390.98	5.73	1697.53	15.10	1434.31	16.10
5	JAPAN	282.18	2.33	347.53	1.91	1802.34	10.43	1533.57	14.04
6	SINGAPORE	134.39	1.52	180.61	3.09	566.40	6.57	843.19	13.41
7	FRANCE	109.96	1.10	87.76	2.31	885.50	6.57	460.71	10.79
8	U K	227.07	1.87	358.27	2.33	2446.86	8.50	1625.91	9.91
9	NETHERLAND	278.31	1.75	197.69	3.72	1138.09	8.57	700.89	9.61

10	IRAN	66.00	19.19	35.60	4.88	370.27	55.61	94.70	8.99
11	KOREA RP	353.96	0.97	586.77	1.87	2630.81	6.30	1960.35	8.50
12	MAURITIUS	4.92	0.00	0.41	0.00	150.42	0.13	61.69	6.72
13	U ARAB EMTS	478.40	1.22	411.32	1.51	2318.46	5.06	1256.28	5.31
14	AUSTRALIA	136.33	1.06	64.07	1.49	855.12	4.98	295.73	4.40
15	BRAZIL	54.24	0.28	153.35	1.38	574.81	2.38	436.57	3.78
16	ITALY	5.56	0.19	87.09	0.36	1041.94	2.86	396.41	3.75
17	INDONESIA	234.38	0.27	483.28	0.93	1581.41	1.70	1644.82	3.65
18	SPAIN	42.98	0.88	105.68	0.57	488.30	4.17	426.61	3.02
19	VIETNAM SOC REP	1534.80	0.85	1538.02	0.52	11578.20	5.59	5903.44	2.68
20	TAIWAN	447.09	0.45	181.88	0.60	2356.35	1.90	1815.66	2.46
21	SOUTH AFRICA	407.86	0.45	465.49	0.52	1236.14	1.63	1493.44	2.34
22	MEXICO	67.13	0.20	130.30	0.63	246.30	1.00	428.02	2.11
23	CANADA	37.00	0.25	74.63	0.39	436.88	1.49	333.48	2.01
24	THAILAND	196.70	0.78	51.30	0.61	390.89	2.15	605.97	1.98
25	RUSSIA	115.18	0.47	48.37	0.46	456.85	1.61	309.43	1.89
TOTAL EXPORT OF 'VSE' TO TOP 25 EXPORT MARKETS		7291.16	61.36	8416.28	70.07	44963.11	279.32	35006.70	334.99
TOTAL EXPORTS OF 'VSE' TO ALL EXPORT MARKETS		10275.99	65.76	11579.91	75.54	65569.01	307.95	49783.32	363.13

(Source: DGCI&S)

Region Wise Exports Trend recorded in April –August 2018-19 vis-à-vis April – August 2017-18
[Refer Annex-IV and Table 4]

- **NORTH AMERICA**—Positive growth is registered in 5 out of 6 Panels during April-August 2018-19 in terms of value, except for export of GG whose exports slumped by 9.31% in April- August 2018-19 as compared to April- August 2017-18.

However, positive growth is registered in all the 6 Panels in terms of quantity, as of April- August 2018-19 as compared to April- August 2017-18.

- **EU** –Except for PPP, all the other Panels registered a positive growth in value terms during April- August 2018-19 as compared to Apr- August 2017-18. However, export of PPP slumped by 15.43%.

Export of products under the Panels VSE, PPP and OVM declined in terms of quantity by 29.18%, 5.57% and 9.11% respectively.

PPP was the only Panel which registered a negative growth in terms of both value as well as quantity.

- **NE ASIA**—All the Panels registered a positive growth in terms of value during April- August 2018-19 as compared to April- August 2017-18, except for OVM which registered a negative growth of 20.07%. Export of VSE grew significantly during April- August 2018-19 as compared to Apr- August 2017-18 by 161.5% in terms of value.

Exports of VSE and FVOC declined in terms of quantity during April- August 2018-19 as compared to Apr- August 2017-18.

Decrease in quantity of export of VSE products and a significant increase in value exported is a positive sign as it helps generate more value in less quantity.

- **WEST AND EAST ASIA**—Export of VSE, FVOC, and GG products increased in value terms during April- August 2018-19 as compared to Apr- August 2017-18. Export of OVM, SLBP and PPP declined in value terms during April- August 2018-19 as compared to Apr- August 2017-18. Very less export of SLBP products were registered in both periods - April- August 2018-19 and Apr- August 2017-18.

Except for GG and SLBP, all the other 4 Panels registered a negative growth in terms of quantity exported.

- **ASEAN** — Export of products covered by all panels registered positive growth in terms of value, during April- August 2018-19 as compared to Apr- August 2017-18, with highest growth in export of VSE and PPP products. However, very less export of SLBP products registered in both periods - April- August 2018-19 and Apr- August 2017-18 in terms of value as well as quantity exported.

Positive growth was registered in Panels PPP, FVOC and OVM in terms of quantity from April- August 2018-19 as compared to Apr- August 2017-18.

- **LATIN AMERICA** —Export of products covered by all panels registered positive growth in value terms, during April- August 2018-19 as compared to Apr- August 2017-18. However, very less export of SLBP and OVM products registered in both periods - April- August 2018-19 and Apr- August 2017-18 in terms of quantity as well as value.

Export of VSE products declined by 7.48% in terms of quantity during April- August 2018-19 as compared to Apr- August 2017-18, however the value of exports increased by 52.14%.

- **CIS** —Export of products covered by all panels except PPP registered positive growth in value terms during April- August 2018-19 as compared to Apr- August 2017-18. However, no export of SLBP products registered in both periods - April- August 2018-19 and Apr- August 2017-18, and export of PPP and FVOC products registered were relatively less in terms of value as well as quantity.

Quantity of exports of GG products increased by 18.39% between April- August 2018-19 as compared to April- August 2017-18.

- **SOUTH ASIA** —Export of products covered by PPP and VSE increased during Apr- August 2018-19 as compared to Apr- August 2017-18. However, no export of SLBP products registered in both periods - April- August 2018-19 and Apr- August 2017-18. Less export of GG products were observed in terms of value as well as quantity in both the periods.

Quantity of exports declined for all the Panels, except for OVM as there was a 180.05% increase in export of OVM products in terms of quantity. However, there was a 1.6% decrease in value of exports of OVM products between Apr- August 2018-19 as compared to Apr- August 2017-18.

- **AFRICA**—Positive growth is registered for export of products in all the Panels in value terms during April- August 2018-19 as compared to Apr- August 2017-18 except for export of OVM.

Export of all the products except for VSE and OVM showed a positive growth in terms of quantity exported during April- August 2018-19 as compared to Apr- August 2017-18.

Even though export of VSE products decreased by 22.56% in terms of quantity, it increased significantly by 134.04% in terms of value during April- August 2018-19 as compared to Apr- August 2017-18.

Table 4: Region-wise export of SHEFEXIL Products in April – August 2017-18, April – August 2018-19 and % Growth April-July 2018-19 over April – August 2017-18.

(Values in USD Million and Growth in %)(QTY in MT)

SR. NO.	PANEL	REGION	APR.-August. 2017-18		APR.-August. 2018-19		% Growth in APR.-August. 2018-19 over APR-August. 2017-18	
			Qty. in Thousand	Values in USD Million	Qty. in Thousand	Values in USD Million	Qty. in Thousand	Values in USD Million
1	VEGETABLE SAPS & EXTRACTS	NORTH AMERICA	4959.90	105.95	5292.02	121.59	6.70	14.76
		EU	9183.63	50.41	6503.78	57.11	-29.18	13.29
		NE ASIA	12250.35	40.42	11792.71	105.7	-3.74	161.50
		WEST AND EAST ASIA	4852.01	12.27	2931.49	12.30	-39.58	0.24
		ASEAN	14951.71	18.60	9721.93	24.58	-34.98	32.15
		LATIN AMERICA	903.73	3.97	836.16	6.04	-7.48	52.14
		CIS	584.25	2.19	455.05	2.76	-22.11	26.03

		SOUTH ASIA	4691.86	4.07	4473.98	4.29	-4.64	5.41
		AFRICA	4581.59	6.11	3548.00	14.30	-22.56	134.04
		OTHERS	5877.37	5.60	2300.86	3.65	-60.85	-34.82
		TOTAL VEGETABLE SAPS & EXTRACTS	62836.4	249.59	47855.98	352.32	-23.84	41.16
2	GUAR GUM & EXTRACTS	NORTH AMERICA	35785.58	162.68	85484.81	147.53	138.88	-9.31
		EU	38296.51	34.40	53044.89	50.75	38.51	47.53
		NE ASIA	12309.74	16.67	17905.40	26.65	45.46	59.87
		WEST AND EAST ASIA	2048.25	3.05	2493.61	4.28	21.74	40.33
		ASEAN	3499.92	3.90	3374.63	5.28	-3.58	35.38
		LATIN AMERICA	7025.31	10.26	12731.25	18.35	81.22	78.85
		CIS	10929.03	16.75	11149.85	19.83	2.02	18.39
		SOUTH ASIA	324.59	0.50	50.16	0.13	-84.55	-74.00
		AFRICA	1235.26	1.60	1861.19	2.90	50.67	81.25
		OTHERS	34261.00	19.86	32620.86	21.69	-4.79	9.21
		TOTAL GUAR GUM & EXTRACTS	145715.2	269.67	220716.7	297.39	51.47	10.28
3	PLANT & PLANT PORTION	NORTH AMERICA	9303.51	41.44	13162.45	46.25	41.48	11.61
		EU	11390.04	44.78	10755.65	37.87	-5.57	-15.43
		NE ASIA	2842.93	8.09	3329.56	11.02	17.12	36.22
		WEST AND EAST ASIA	5515.76	8.78	4606.75	8.13	-16.48	-7.40
		ASEAN	7504.98	12.19	8317.39	20.45	10.82	67.76
		LATIN AMERICA	527.24	1.49	558.34	1.92	5.90	28.86
		CIS	248.32	0.53	153.12	0.48	-38.34	-9.43

		SOUTH ASIA	6526.68	9.45	4918.61	11.79	-24.64	24.76
		AFRICA	739.73	1.55	1012.12	1.83	36.82	18.06
		OTHERS	516.22	0.82	344.71	0.66	-33.22	-19.51
		TOTAL PLANT & PLANT PORTION	45115.41	129.12	47158.7	140.4	4.53	8.74
4	FIXED VEGETABLE OIL, CAKE & OTHERS	NORTH AMERICA	3162.70	5.89	5213.75	9.59	64.85	62.82
		EU	2582.89	4.69	2739.91	5.24	6.08	11.73
		NE ASIA	11010.00	4.34	9940.80	4.99	-9.71	14.98
		WEST AND EAST ASIA	2062.15	2.90	2013.05	3.68	-2.38	26.90
		ASEAN	889.36	1.80	1683.69	2.56	89.31	42.22
		LATIN AMERICA	88.65	0.23	119.01	0.40	34.25	73.91
		CIS	23.56	0.13	48.57	0.15	106.15	15.38
		SOUTH ASIA	14726.87	4.61	6208.55	1.79	-57.84	-61.17
		AFRICA	715.57	0.43	932.68	0.71	30.34	65.12
		OTHERS	45.75	0.02	9.04	0.02	-80.24	0.00
		TOTAL FIXED VEGETABLE OIL, CAKE & OTHERS	35307.5	25.04	28909.05	29.13	-18.12	16.33
5	SHELLAC & LAC BASED PRODUCTS	NORTH AMERICA	376.28	1.42	754.64	3.02	100.55	112.68
		EU	484.37	2.17	531.23	2.70	9.67	24.42
		NE ASIA	26.83	0.11	40.39	0.18	50.54	63.64
		WEST AND EAST ASIA	21.05	0.16	69.65	0.07	230.88	-56.25
		ASEAN	128.70	0.60	121.13	0.54	-5.88	-10.00
		LATIN AMERICA	77.63	0.40	71.88	0.41	-7.41	2.50
		CIS			0.10	0.00		

		SOUTH ASIA						
		AFRICA	16.60	0.11	23.97	0.15	44.40	36.36
		OTHERS	61.85	1.18	34.95	1.02	-43.49	-13.56
		TOTAL SHELLAC & LAC BASED PRODUCTS	1193.31	6.15	1647.94	8.09	38.10	31.54
6	OTHER VEGETABLE MATERIALS	NORTH AMERICA	455.09	0.52	1392.05	1.18	205.88	126.92
		EU	1269.03	2.00	1153.41	2.09	-9.11	4.50
		NE ASIA	18592.35	11.46	20282.01	9.16	9.09	-20.07
		WEST AND EAST ASIA	3559.99	1.79	2640.10	1.54	-25.84	-13.97
		ASEAN	259.97	0.35	453.19	1.12	74.32	220.00
		LATIN AMERICA	1.62	0.01	11.59	0.03	615.43	200.00
		CIS	64.38	0.07	41.76	0.12	-35.14	71.43
		SOUTH ASIA	4921.63	6.24	13782.82	6.14	180.05	-1.60
		AFRICA	761.82	0.48	344.34	0.33	-54.80	-31.25
		OTHERS	238.00	0.23	85.98	0.14	-63.87	-39.13
		TOTAL OTHER VEGETABLE MATERIALS	30123.88	23.15	40187.25	21.85	33.41	-5.62
	GRAND TOTAL	GRAND TOTAL	320291.7	702.72	386475.6	849.18	20.66	20.84

(Source: DGCI&S)

ANNEXES:

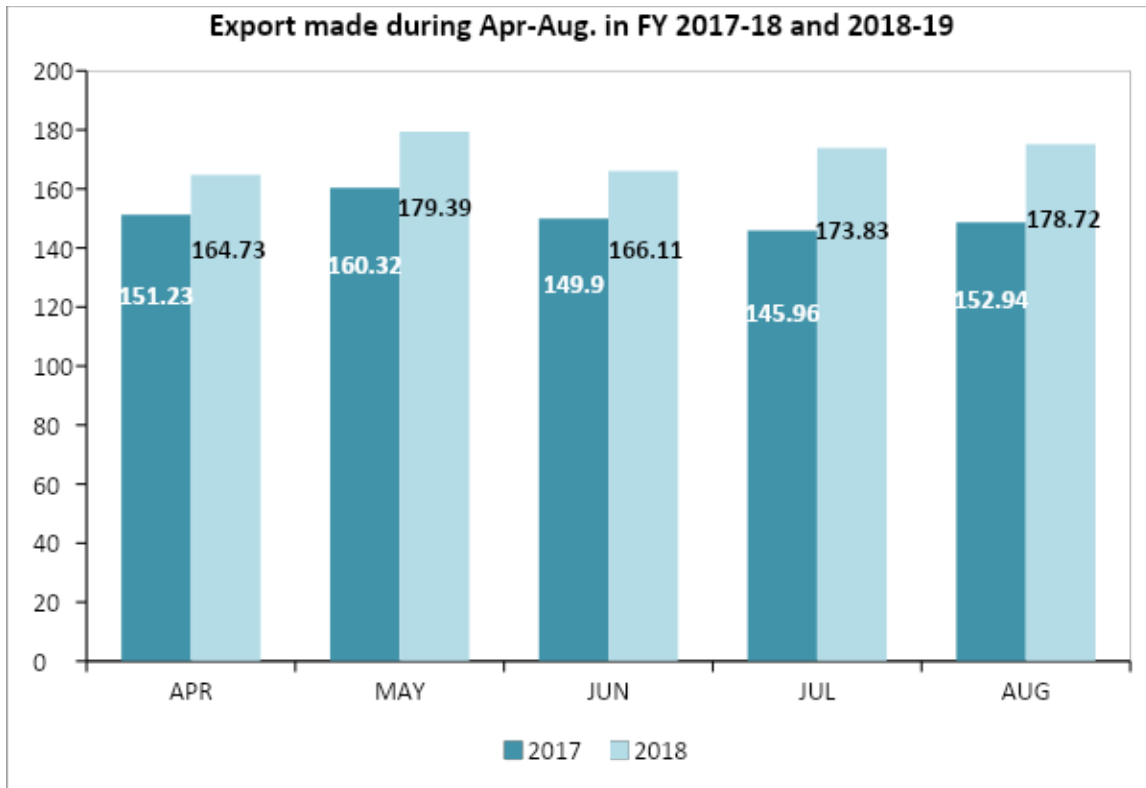
- Annex –I : Graphical presentation indicating the trend of Shefexil product exports based on the absolute value of exports registered in April– August 2018-19 vis –a – vis April– August 2017-18.
- Annex – II: Table indicating the trend of Shefexil product exports during August 2018 vis-a-vis August 2017 and trend Y-O-Y basis.

- Annex – III: Top 25 countries of Shefexil’s top export products during the period April– August 2018-19.
- Annex - IV: Regional distribution of Shefexil products during April– August 2018-19.
- Annex – V: Report on Exchange Rate Volatility during the period April– August 2018-19.

Annex--I

Trend of Shefexil Exports

Trend in Monthly Export of SHEFEXIL products between April-August 2017-18 and April- August 2018-19



(p) – provisional exports
(Source: DGCI&S)

Report of Export Growth in SHEFEXIL's Product Panels:
[Values in USD Million]

PANEL	Fixed Vegetable Oil Cake & Others	Guar Gum	Other Vegetable Materials	Plant & Plant Portion	Shellac & Lac Based Products	Vegetable Saps & Extracts	Total
APR 2017	5.44	63.7	5.98	22.87	0.02	53.22	151.23
APR 2018	5.52	57.88	3.87	25.61	0.38	71.47	164.73
May, 2017	5.15	66.74	4.51	28.16	0.3	55.46	160.32
May, 2018	5.62	72.7	4.66	32.9	0.41	63.1	179.39
JUNE 2017	4.56	50.57	3.74	27.81	0.22	63	149.90
JUNE 2018	5.88	54.26	4.15	30.16	0.11	71.55	166.11
JULY 2017	4.49	40.61	4.29	26.03	0.01	70.53	145.96
JULY 2018	6.62	54.52	5.03	25.18	1.04	81.44	173.83
AUGUST 2017	4.46	49.32	4.93	25.08	3.39	65.76	152.94
AUGUST 2018	6.93	61.28	4.28	27.30	3.39	75.54	178.72
APRIL- AUGUST 2017-18	26.09	270.95	23.47	132.48	12.30	307.95	773.24
APRIL- AUGUST 2018-19	32.15	300.65	22.00	142.85	16.63	363.13	877.41

(Source: DGCI&S)

Annex--II

Trend in Shefexil Product Panel Exports in August 2018 & for April- August 2018-19 (Values in USD Million)

SL. NO.	PANNEL	August, 2017	August, 2018	% Growth in August. 2018 OVER August. 2017	APRIL- August 2017- 18	APRIL- August 2018- 19	% GROWTH IN APR-August. 2018-19 OVER APR- August. 2017-18
1	Vegetable Saps & Extracts	65.76	75.54	14.87	307.95	363.13	17.92
2	Guar Gum	49.32	61.28	24.25	270.95	300.65	10.96
3	Plant and Plant Portion (HERBS)	25.08	27.30	8.85	132.48	142.85	7.83
4	Fixed Vegetable Oil, Cake & Others	4.46	6.93	55.38	26.09	32.15	23.23
5	Shellac & Lac Based Products	3.39	3.39	0.08	12.30	16.63	35.18
6	Other Vegetable Materials	4.93	4.28	-13.18	23.47	22.00	-6.26
	Total Exports of SHEFEXIL Products	152.94	178.72	16.86	773.24	877.41	13.47

(Source: DGCI&S)

Annex --- III
Top 25 export markets of SHEFEXIL products

Rank	Export Markets	Apr-Aug. 2017-18 Qty. in MT**	Apr-Aug. 17-18 Value USD Mn	Apr-Aug. 2018-19 Qty. in MT**	Apr-Aug. 18-19 Value USD Mn	% Growth in Apr-Aug. 2018-19 Qty. in MT**	% Growth in Apr-Aug. 18-19 Value USD Mn
1	U S A	117395.37	300.96	103378.46	309.29	-11.94	2.77

2	HONG KONG	167.04	1.11	203.11	58.36	21.59	5157.66
3	CHINA P RP	31998.00	44.21	40190.54	57.21	25.60	29.41
4	GERMANY	16562.14	49.90	17710.03	52.36	6.93	4.94
5	U K	9293.48	18.13	15233.50	24.52	63.92	35.25
6	JAPAN	9632.23	20.17	9500.18	24.23	-1.37	20.11
7	RUSSIA	11318.07	18.39	11275.48	21.70	-0.38	18.01
8	NETHERLAND	14537.23	19.13	17133.06	21.57	17.86	12.75
9	NORWAY	37080.60	20.39	31543.82	19.50	-14.93	-4.36
10	VIETNAM SOC REP	16391.95	12.36	12454.52	18.79	-24.02	52.02
11	ITALY	7664.08	14.45	8770.36	16.46	14.43	13.89
12	IRAN	2744.25	59.98	3642.37	16.11	32.73	-73.14
13	FRANCE	2489.03	11.27	3013.27	15.97	21.06	41.72
14	SINGAPORE	800.74	7.35	1174.22	14.54	46.64	97.81
15	KOREA RP	11407.61	11.62	10280.65	13.04	-9.88	12.22
16	ARGENTINA	5204.72	7.68	6563.43	12.29	26.11	59.93
17	AUSTRALIA	3081.11	10.43	3116.25	11.54	1.14	10.71
18	U ARAB EMTS	6020.47	9.96	4370.14	9.67	-27.41	-2.91
19	CANADA	5821.70	10.90	3969.33	9.37	-31.82	-14.04
20	PAKISTAN IR	2353.89	4.84	4283.35	8.72	81.97	80.17
21	BRAZIL	1996.10	4.99	2560.07	8.45	28.25	69.42
22	MEXICO	2092.49	4.87	3281.74	7.91	56.83	62.46
23	INDONESIA	4023.94	4.67	3492.95	7.10	-13.20	51.99
24	MAURITIUS	199.25	0.22	167.60	6.89	-15.88	3071.26

25	SPAIN	1348.58	6.16	2522.08	6.41	87.02	4.05
Total exports to Top 25 export markets		321624.06	674.13	319830.49	772.00	-0.56	14.52
Total Export to all export markets		399199.19	773.24	394508.55	877.41	-1.18	13.47
% Share of export to top 25 export market in Total exports to all export markets		80.57%	87.18%	81.07%	89.99%		

(Source: DGCI&S)

Annex--IV
Region- Wise Export Trend (% Growth)

SR. NO.	PANEL	REGION	% Growth in APR.-August. 2018-19 over APR-August. 2017-18	
			Qty. in Thousand	Values in USD Million
1	VEGETABLE SAPS & EXTRACTS	NORTH AMERICA	6.70	14.76
		EU	-29.18	13.29
		NE ASIA	-3.74	161.50
		WEST AND EAST ASIA	-39.58	0.24
		ASEAN	-34.98	32.15
		LATIN AMERICA	-7.48	52.14
		CIS	-22.11	26.03
		SOUTH ASIA	-4.64	5.41
		AFRICA	-22.56	134.04
		OTHERS	-60.85	-34.82
		TOTAL VEGETABLE SAPS & EXTRACTS	-23.84	41.16
2	GUAR GUM & EXTRACTS	NORTH AMERICA	138.88	-9.31

		EU	38.51	47.53
		NE ASIA	45.46	59.87
		WEST AND EAST ASIA	21.74	40.33
		ASEAN	-3.58	35.38
		LATIN AMERICA	81.22	78.85
		CIS	2.02	18.39
		SOUTH ASIA	-84.55	-74.00
		AFRICA	50.67	81.25
		OTHERS	-4.79	9.21
		TOTAL GUAR GUM & EXTRACTS	51.47	10.28
3	PLANT & PLANT PORTION	NORTH AMERICA	41.48	11.61
		EU	-5.57	-15.43
		NE ASIA	17.12	36.22
		WEST AND EAST ASIA	-16.48	-7.40
		ASEAN	10.82	67.76
		LATIN AMERICA	5.90	28.86
		CIS	-38.34	-9.43
		SOUTH ASIA	-24.64	24.76
		AFRICA	36.82	18.06
		OTHERS	-33.22	-19.51
		TOTAL PLANT & PLANT PORTION	4.53	8.74
4	FIXED VEGETABLE OIL,CAKE & OTHERS	NORTH AMERICA	64.85	62.82
		EU	6.08	11.73

		NE ASIA	-9.71	14.98
		WEST AND EAST ASIA	-2.38	26.90
		ASEAN	89.31	42.22
		LATIN AMERICA	34.25	73.91
		CIS	106.15	15.38
		SOUTH ASIA	-57.84	-61.17
		AFRICA	30.34	65.12
		OTHERS	-80.24	0.00
		TOTAL FIXED VEGETABLE OIL, CAKE & OTHERS	-18.12	16.33
5	SHELLAC & LAC BASED PRODUCTS	NORTH AMERICA	100.55	112.68
		EU	9.67	24.42
		NE ASIA	50.54	63.64
		WEST AND EAST ASIA	230.88	-56.25
		ASEAN	-5.88	-10.00
		LATIN AMERICA	-7.41	2.50
		CIS		
		SOUTH ASIA		
		AFRICA	44.40	36.36
		OTHERS	-43.49	-13.56
		TOTAL SHELLAC & LAC BASED PRODUCTS	38.10	31.54
6	OTHER VEGETABLE MATERIALS	NORTH AMERICA	205.88	126.92
		EU	-9.11	4.50
		NE ASIA	9.09	-20.07

		WEST AND EAST ASIA	-25.84	-13.97
		ASEAN	74.32	220.00
		LATIN AMERICA	615.43	200.00
		CIS	-35.14	71.43
		SOUTH ASIA	180.05	-1.60
		AFRICA	-54.80	-31.25
		OTHERS	-63.87	-39.13
		TOTAL OTHER VEGETABLE MATERIALS	33.41	-5.62
		GRAND TOTAL	20.66	20.84

(Source: DGCI&S)

Annex--V

Report on Exchange Rate Volatility during April –August2018-19

Following table shows Appreciation and Depreciation of Currencies of India's major Export Markets, in percentage terms and India's FTA status with the same. This is calculated based on the exchange rate of currencies on the first and last trading day of the period April – August 2018-19.

Sl. No.	Country	Currency Name	1 st Apr., 2018	31 st Aug., 2018	AP/DP (%)	Net Result – AP/DP	India's FTA with these Countries
1	Afghanistan	Afghan Afghani	70.05	73.99	-5.33	DP	SAFTA
2	Bangladesh	Bangladeshi Taka	84.10	84.15	-0.06	DP	SAFTA
3	Chile	Chilean Peso	604.92	683.03	-11.44	DP	India –Chile PTA
4	China	Chinese Yuan	6.29	6.83	-7.91	DP	India and China are member countries of APTA. China is one of the member countries of

							RCEP, which is under negotiation.
5	EU	Euro	0.81	0.86	-5.81	DP	No FTA at present. India-EU BTIA is under negotiation
6	UK	British Pound	0.71	0.77	-7.79	DP	No FTA at present. India-EU BTIA is under negotiation. Once BREXIT is implemented, there is possibility of separate FTA with UK.
7	Switzerland	Swiss Franc	0.96	0.97	-1.03	DP	No FTA at present
8	Taiwan	Taiwan New Dollar	29.14	30.73	-5.17	DP	No FTA at present
9	Turkey	Turkish Lira	3.94	6.56	-39.94	DP	Turkey gives GSP benefits
10	Mauritius	Mauritian Rupee	33.95	35.58	-4.58	DP	No FTA at present
11	UAE	Emirati Dirham	3.67	3.67	0.00	No AP & DP	No FTA at present. India-GCC FTA is under negotiation
12	Nepal	Nepalese Rupee	104.60	113.93	-8.19	DP	SAFTA since 01.07.2006
13	Kenya	Kenyan Shilling	101.00	100.73	0.27	AP	No FTA at present
14	Viet Nam	Vietnamese Dong	22820.00	23300.00	-2.06	DP	Viet Nam is one of the member countries of RCEP, which is under negotiation
15	Jordan	Jordanian Dinar	0.71	0.71	0.00	No AP & DP	No FTA at present
16	Pakistan	Pakistani Rupee	115.65	124.27	-6.94	DP	SAFTA
17	Qatar	Qatari Riyal	3.64	3.66	-0.55	DP	No FTA at present. India-GCC FTA is under negotiation.
18	Uruguay	Uruguayan Peso	28.39	32.60	-12.91	DP	India-MERCOSUR PTA
19	Iraq	Iraqi Dinar	1184.00	1200.24	-1.35	DP	No FTA at present
20	South Korea	South Korean Won	1070.50	1113.00	-3.82	DP	APTA since 22.07.2005 and India-S.Korea CEPA since 01.01.2010.

							S. Korea is one of the member countries of RCEP, which is under negotiation
21	Mexico	Mexican Peso	18.20	19.11	-4.76	DP	No FTA at present
22	Japan	Japanese Yen	106.43	111.15	-4.25	DP	India-Japan CEPA since 01.08.2011. Japan is one of the member countries of RCEP, which is under negotiation.
23	Saudi Arabia	Saudi Arabian Riyal	3.75	3.75	0.00	No AP & DP	No FTA at present. India-GCC FTA is under negotiation.
24	Australia	Australian Dollar	1.30	1.39	-6.47	DP	No FTA at present. Australia is one of the member countries of RCEP, which is under negotiation
25	New Zealand	New Zealand Dollar	1.38	1.51	-8.61	DP	No FTA at present. New Zealand is one of the member countries of RCEP, which is under negotiation
S26	South Africa	South African Rand	11.86	14.71	-19.38	DP	No FTA at present. India-SACU PTA is under negotiation
27	Brazil	Brazilian Real	3.31	4.05	-18.27	DP	India-MERCOSUR PTA
28	India	Indian Rupee	65.18	71.00	-8.20	DP	NA

[Source: Appreciation and depreciation of currencies are calculated based on Exchange Rates of 01.04.2018 and 31.08.2018. Exchange rates are taken from <https://economictimes.indiatimes.com/markets/forex> Note: AP – Appreciation | DP – Depreciation | “NA” in Col. No. 4 means currency remained stagnant or the Country follows fixed exchange rates.]

Abbreviations referred in table:

- APTA - Asia Pacific Trade Agreement
 - ASEAN - Association of Southeast Asian Nations
 - BTIA - Broad Based Trade and Investment Agreement (BTIA)
 - CECA - Comprehensive Economic Cooperation Agreement
 - CEPA - Comprehensive Economic Partnership Agreement (CEPA)
 - FTA - Free Trade Agreement (FTA)
 - GCC - Gulf Cooperation Council (GCC)
 - RCEP - Regional Comprehensive Economic Partnership (RCEP)
 - SACU - Southern African Customs Union (SACU)]
- If currency of a country depreciates, import becomes costlier against USD.
 - If currency of country appreciates, import becomes cheaper against USD.
 - If Indian currency is depreciating, gains of currency depreciation can be passed on to the buyer (importer). But if the importing country's currency depreciates more than Indian currency (in case of export from India) then even after passing gains due to depreciation by Indian exporter to the importer, landed cost of import still remain higher. Here, FTA helps. FTAs/PTAs/CECAs/CEPAs provide preferential treatment to Indian Origin Goods in Export market, which makes landed cost of import cheaper.
 - Exporters of the SHEFEXIL's products therefore have to study their export markets in terms of currency appreciation and depreciation along with tariff preferences available under FTAs/PTAs/CECAs/CEPAs.
