

Analysis of SHEFEXIL Product Exports: July, 2018



SHEFEXIL

TREND IN OVERALL EXPORTS

India's exports during July 2018 were valued at US\$ 25.86 billion as compared to US\$ 22.29 billion during July 2017. This registers a positive growth of 16% in dollar terms. Exports during July 2018 were valued at Rs. 177712.00 crore as compared to Rs. 143689.17 crore during July 2017. Hence in Rupee terms export increased by 23.67%. However, cumulatively, exports grew during April-July 2018-19 as compared to April-July 2017-18 by 15.21% in dollar terms and 20.51% in rupee terms.

As compared to total exports made in June 2018 (USD 27.30 billion), exports in July 2018 (USD 25.86 billion) decreased by 5.27%.

TREND IN SHEFEXIL PRODUCT EXPORTS

India's export of SHEFEXIL products valued at USD 176.67 million during July 2018 (FY 2018-19) as against USD 149.23 million during July 2017 (FY 2017-18), registering positive growth of 18.39%.

Cumulative export of SHEFEXIL products during April-July 2018-19 also recorded a growth of 12.59% over the same period last year, by securing exports of USD 698.84 million as against USD 620.71 million during April –July 2017-18. However, in terms of quantity, exports in July recorded negative growth of 3.76%.

As compared to total exports of Shefexil products made in June 2018 (USD 169.36 million), exports in July 2018 (USD 176.67 million) increased by 4.32 %. Also in terms of quantity, exports in July 2018 increased by 4.93% as compared to exports made in June 2018.

KEY FACTS

- SHEFEXIL's exports valued at USD 176.67 million in July 2018, registering positive growth of 18.39% as compared to exports made in July 2017.
- Quantity wise export of SHEFEXIL products grew by 22.23% in July 2018 as compared to exports made in July 2017.
- As compared to exports made in June 2018, exports in July 2018 have increased by 4.32% in value terms.
- Monthly exports of all panels in value terms grew positively except PPP, in July 2018 as compared to July 2017.
- Monthly exports of all panels in quantity terms grew positively except VSE, in July 2018 as compared to July 2017.
- Cumulative exports of all panels except OVM grew in Apr-July 2018 as compare to Apr-July 2017.
- Cumulative exports of all panels except VSE and FVOC grew in Apr-July 2018 as compare to Apr-July 2017.
- Monthly and Cumulative Exports of SLBP grew significantly in FY 2018-19 in value terms.

Abbreviations:

FVOC - Fixed Vegetable Oil Cake & Others

GG - Guar Gum

OVM - Other Vegetable Materials

PPP - Plant & Plant Portion

SLBP - Shellac & Lac Based Products

VSE - Vegetable Saps & Extracts

Monthly Exports – Exports made in July 2018 as compared to exports made in July 2017.

Cumulative Exports - Exports made in April-July 2018-19 as compared to exports made in April-July 2017-18.

Table 1: Trend in SHEFEXIL Product exports

(Values in USD Million)

PANEL	Fixed Vegetable Oil Cake & Others (FVOC)	Guar Gum(GG)	Other Vegetable Materials (OVM)	Plant & Plant Portion (PPP)	Shellac & Lac Based Products (SLBP)	Vegetable Saps & Extracts (VSE)	Total
Monthly Exports							
July, 2017	5.08	40.61	4.30	26.60	2.13	70.51	149.23
July, 2018	7.13	54.52	5.00	25.59	2.97	81.46	176.67
% Growth in July 2018 as compared to July 2017	40.35	34.25	16.28	-3.80	39.69	15.53	18.39
Cumulative Exports							
April-July 2017 – 2018	22.04	221.62	18.52	107.42	8.92	242.19	620.71
April-July 2018 – 2019	25.42	239.37	17.71	115.57	13.21	287.56	698.84
% Growth in Apr-July 2018-19 (as compared to Apr-July 2017-18)	15.34	8.01	-4.37	7.59	48.07	18.73	12.59

(Source: DGCI&S)

- Overall monthly export of SHEFEXIL products in July 2018 increased by 18.39% in value terms, as compared to July 2017.
- Overall cumulative export of SHEFEXIL products increased by 12.59% in Apr-July 2018-19, in value terms, as compared to Apr-July 2017-18.
- Highest growth of exports is recorded in FVOC panel i.e. 40.35% in July 2018 as compared to June 2018.

Table 1.1: Trend in SHEFEXIL Product exports
(Quantity in MT)

PANEL	Fixed Vegetable Oil Cake & Others (FVOC)	Guar Gum(GG)	Other Vegetable Materials (OVM)	Plant & Plant Portion (PPP)	Shellac & Lac Based Products (SLBP)	Vegetable Saps & Extracts (VSE)	Total
Monthly Exports							
July, 2017	5057.14	32859.19	5075.84	8431.47	456.64	11433.07	63313.35
July, 2018	6786.47	42537.76	9326.33	8697.05	565.53	9475.01	77388.15

% Growth in July 2018 (as compared to July 2017)	34.20	29.45	83.74	3.15	23.85	-17.13	22.23
Cumulative Exports							
APRIL, 2017 - July, 2018	31093.51	177497.75	23409.43	37940.18	2119.13	55293.07	327353.07
APRIL, 2018 - July, 2019	25181.76	177745.90	32592.22	38747.09	2554.41	38203.09	315024.47
% Growth in Apr-July 2018-19 (as compared to Apr-July 2017-18)	-19.01	0.14	39.23	2.13	20.54	-30.91	-3.77

(Source: DGCI&S)

- Overall monthly export of SHEFEXIL products in July 2018 increased by 22.23% in terms of quantity, as compared to July 2017.
- Overall cumulative export of all SHEFEXIL products decreased by 3.77% in Apr-July 2018-19, in terms of quantity, as compared to Apr-July 2017-18.
- Highest growth of exports is recorded in OVM panel i.e. 39.23% in July 2018 as compared to June 2018.

Table 2: Panels which recorded positive growth of 10% or more
(During July 2018 over July 2017)
(Values in USD Million)

PANEL	July-17	July-18	Growth%
Fixed Vegetable Oil & Cake (FVOC)	5.08	7.13	40.35
Vegetable Saps & Extracts (VSE)	70.551	81.46	15.53
Guar Gum (GG)	40.61	54.52	34.25
Shellac & Lac Based Products (SLBP)	2.13	2.97	39.69
Other Vegetable Materials (OVM)	4.30	5.00	16.28

(Source: DGCI&S)

Segments that performed well in July 2018 vis--a--vis July 2017 (in Value Terms)

Out of 6, 5 panels recorded positive growth, in value terms. Panels, which recorded notable growth, and the growth rate, are shown below:

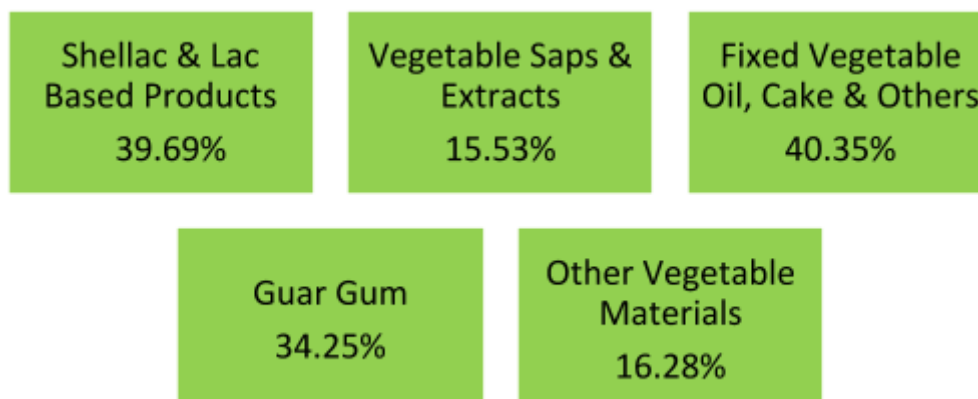


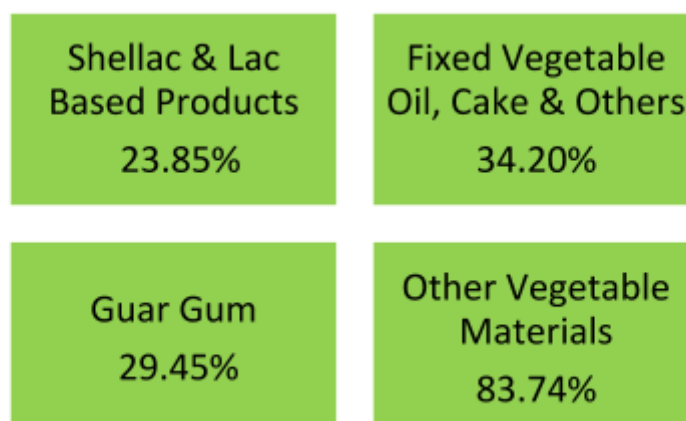
Table 2.1: Panels which recorded positive growth of 10% or more
(During July 2018 over July 2017)
(QTY in MT)

PANEL	July-17	July-18	Growth%
Guar Gum (GG)	32859.19	42537.76	29.45
Shellac & Lac Based Products (SLBP)	456.64	565.53	23.85
Other Vegetable Materials (OVM)	5075.84	9326.33	83.74
Fixed Vegetable Oil & Cake (FVOC)	5057.14	6786.47	34.20

(Source: DGCI&S)

Segments that performed well in July 2018 vis--a-vis July 2017 (in Quantity Terms)

Out of 6, 4 panels recorded positive growth, in terms of quantity. Panels, which recorded notable growth, and the growth rate, are shown below:



Top 25 Countries of SHEFEXIL Products

- USA continues to be the top export destination for SHEFEXIL products. USA's percentage share in India's total export of SHEFEXIL products is 34.83% in Apr-July 2018-19.
- Other top export markets in Apr-July 2018-19 with their percentage share in total exports of SHEFEXIL products are (belonging to top 10 export markets) Hong Kong (8.28%), China (6.92%), Germany (5.49), Japan (2.84%), UK (2.79), Norway (2.51%), Russia (2.36%), Netherlands (2.14%) and Vietnam (2.07%). In other words, exports are largely concentrated in USA.

Top 25 countries account for 88.60% of total Shefexil product exports during April-July 2018-19, in value terms.

- Panel-wise Top Export Markets are listed in Table 3 as under:

Table 3 - Panel-wise Top 25 export markets (sorted based on exports made in April – July 2018-19) (Values in USD Million) (QTY in MT)

1. Fixed Vegetable Oil Cake & Others (FVOC)

Rank	Export market	July 2017		July 2018		APR-JUL 2017-18		APR-JUL 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	U S A	598.33	1.06	626.17	1.14	2605.28	3.90	2640.70	4.52
2	IRAN	26.41	0.07	598.97	1.17	258.30	0.46	1220.04	2.53
3	MEXICO	44.00	0.06	606.46	1.17	355.00	0.53	1267.58	2.48
4	KOREA RP	1506.03	0.40	1648.06	0.40	6152.95	1.83	5768.10	1.34
5	ITALY	246.24	0.45	166.23	0.27	540.37	1.10	985.01	1.15
6	NETHERLAND	44.34	0.07	45.29	0.09	593.16	0.85	720.16	1.05
7	CHINA P RP	62.00	0.10	313.00	0.42	125.60	0.16	631.69	0.91
8	AUSTRALIA	129.81	0.23	69.72	0.15	292.70	0.60	432.81	0.88
9	JAPAN	490.44	0.45	302.10	0.31	1502.35	1.14	951.59	0.86
10	MALAYSIA	29.85	0.05	229.60	0.30	445.04	0.67	633.59	0.86
11	U ARAB EMTS	162.86	0.29	64.66	0.15	494.69	0.85	445.90	0.82

12	U K	172.26	0.37	147.06	0.27	331.43	0.80	284.21	0.63
13	CANADA	17.90	0.10	19.40	0.07	86.40	0.42	276.27	0.56
14	SINGAPORE	22.34	0.06	16.27	0.02	140.08	0.37	152.81	0.54
15	TAIWAN	68.60	0.03	69.86	0.02	303.41	0.32	583.07	0.54
16	NEPAL	266.85	0.05	439.70	0.07	648.80	0.19	2267.38	0.47
17	SPAIN	52.25	0.11	1.60	0.01	124.58	0.27	196.14	0.44
18	FRANCE	68.47	0.14	2.61	0.01	114.74	0.26	86.66	0.44
19	SRI LANKA DSR	11.10	0.04	58.87	0.07	213.87	0.38	396.71	0.39
20	BANGLADESH PR	211.52	0.04	773.70	0.17	13278.33	3.78	1464.99	0.35
21	THAILAND	111.00	0.13	44.06	0.06	112.16	0.18	218.09	0.29
22	GERMANY	136.93	0.17	1.02	0.01	364.62	0.44	97.31	0.27
23	OMAN	35.78	0.08	17.16	0.04	73.32	0.17	118.73	0.23
24	BHUTAN	19.48	0.03	74.25	0.03	19.98	0.03	633.81	0.23
25	KUWAIT	6.28	0.02	28.54	0.04	69.77	0.16	153.34	0.22
TOTAL EXPORT OF FVOC TO TOP 25 EXPORT MARKETS		4541.07	4.60	6364.36	6.46	29246.93	19.86	22626.69	23.00
TOTAL EXPORTS OF FVOC TO ALL EXPORT MARKETS		5057.14	5.08	6786.47	7.13	31093.51	22.04	25181.76	25.42

2. Guar Gum (GG)

Rank	Export market	July 2017		July 2018		APR-JUL 2017-18		APR-JUL 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	U S A	13655.26	21.03	13171.55	22.11	84846.98	129.02	65132.87	113.21
2	CHINA P RP	1944.35	2.33	3889.85	5.28	7782.48	9.97	13787.00	19.06
3	NORWAY	4715.00	2.59	6238.48	4.14	23106.00	12.54	27363.88	16.87
4	RUSSIA	1245.80	1.91	1977.85	3.34	7526.50	11.34	8039.75	14.49
5	GERMANY	1192.03	1.82	2107.52	3.40	7894.03	10.33	8335.83	14.13

6	ARGENTINA	1727.00	2.62	1657.00	2.80	4347.30	5.97	4730.00	8.42
7	U K	1278.30	0.81	2086.00	1.54	3825.07	2.98	9545.60	7.11
8	NETHERLAND	2032.00	1.50	5079.00	3.16	9765.00	6.53	10202.03	6.88
9	ITALY	766.60	0.71	901.00	0.72	4217.60	3.43	4799.25	4.66
10	CANADA	433.14	0.65	550.05	0.95	3853.04	5.74	1991.34	3.51
11	BRAZIL	304.93	0.56	362.50	0.84	1038.93	1.82	1340.75	2.67
12	CHILE	54.00	0.06	52.00	0.12	281.40	0.41	3708.00	2.66
13	AUSTRALIA	228.25	0.38	385.00	0.55	925.25	1.34	1424.20	2.21
14	JAPAN	178.00	0.23	187.41	0.68	1414.66	2.32	701.51	2.04
15	FRANCE	146.00	0.19	692.00	0.70	613.00	0.78	1634.53	1.77
16	INDONESIA	138.15	0.20	161.40	0.25	1754.15	1.72	854.80	1.42
17	SWITZERLAND	100.00	0.13	160.00	0.25	519.00	0.62	800.00	1.31
18	DENMARK	1414.00	0.91	157.00	0.18	3728.00	2.41	1427.00	1.23
19	MALAYSIA	24.00	0.03	212.63	0.36	288.02	0.44	670.18	1.18
20	MEXICO	162.00	0.26	223.00	0.35	672.00	1.10	688.80	1.14
21	THAILAND	96.00	0.13	128.13	0.19	663.03	0.80	883.83	1.07
22	GREECE			630.00	0.37	1160.00	0.56	1800.00	1.05
23	BELGIUM	52.00	0.08	89.00	0.13	574.00	0.80	808.00	0.96
24	TURKEY	48.35	0.08	18.03	0.03	738.00	0.71	896.73	0.95
25	IRAN	63.00	0.10	168.00	0.26	466.00	0.66	618.70	0.93
TOTAL EXPORT OF GUAR GUM TO TOP 25 EXPORT MARKETS		31998.16	39.31	41284.40	52.70	171999.44	214.34	172184.58	230.93
TOTAL EXPORTS OF GUAR GUM TO ALL EXPORT MARKETS		32859.19	40.61	42537.76	54.52	177497.75	221.62	177745.90	239.37

3. Other Vegetable Materials (OVMs)

Rank k	Export market	July 2017		July 2018		APR-JUL 2017-18		APR-JUL 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	CHINA P RP	2675.50	1.23	4584.00	1.58	11252.62	6.26	11927.75	4.34
2	JAPAN	638.97	0.53	837.51	0.59	3245.23	2.80	3879.53	2.74
3	SRI LANKA DSR	291.29	1.06	236.53	0.64	816.98	2.61	701.20	1.97
4	BANGLADESH PR	209.70	0.07	1306.78	0.30	2992.93	0.99	5859.89	1.69
5	U S A	5.03	0.02	54.88	0.12	97.40	0.25	1322.38	0.99
6	PAKISTAN IR	83.10	0.34	42.00	0.15	412.89	1.30	359.04	0.60
7	U K	86.82	0.19	95.48	0.13	324.56	0.67	345.74	0.55
8	NEPAL	14.39	0.03	22.77	0.07	172.30	0.14	408.86	0.50
9	SAUDI ARAB	441.14	0.20	673.85	0.31	1452.36	0.65	809.27	0.40
10	GERMANY	21.44	0.04	88.09	0.13	67.82	0.16	211.24	0.37
11	MALAYSIA	9.85	0.02	54.18	0.11	60.80	0.11	130.10	0.32
12	U ARAB EMTS	181.59	0.11	102.03	0.06	395.05	0.29	330.39	0.28
13	KOREA RP	20.13	0.06	78.07	0.10	67.28	0.23	495.75	0.25
14	SPAIN	20.84	0.05	26.54	0.09	43.53	0.12	86.67	0.24
15	QATAR	25.95	0.01	84.67	0.05	61.65	0.03	358.89	0.21
16	BHUTAN			765.27	0.04	0.40	0.00	4055.37	0.20
17	MYANMAR			20.04	0.15	0.25	0.00	20.04	0.15
18	VIETNAM SOC REP	20.00	0.04	12.75	0.02	44.89	0.05	91.77	0.15
19	KUWAIT	113.62	0.05	16.00	0.01	383.29	0.15	252.55	0.11
20	TURKEY	53.80	0.03			212.05	0.20	53.00	0.11
21	AUSTRALIA	1.73	0.01	10.61	0.04	35.16	0.05	41.43	0.10
22	AUSTRIA			20.00	0.04	7.78	0.03	45.07	0.10
23	POLAND			18.00	0.03	32.91	0.05	44.71	0.09

24	SOUTH AFRICA			14.76	0.04	21.24	0.04	47.33	0.09
25	BELGIUM			9.10	0.01	42.46	0.08	46.00	0.07
TOTAL EXPORT OF GUAR GUM TO TOP 25 EXPORT MARKETS		4914.89	4.09	9173.91	4.81	22243.83	17.26	31923.97	16.62
TOTAL EXPORTS OF OVMs TO ALL EXPORT MARKETS		5075.84	4.30	9326.33	5.00	23409.43	18.52	32592.22	17.71

4. Plant & Plant Portion (PPP)

Rank	Export market	July 2017		July 2018		APR-JUL 2017-18		APR-JUL 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	U S A	1572.44	7.77	2709.30	9.36	6392.13	30.59	9627.94	35.40
2	GERMANY	979.05	4.06	808.00	2.56	3846.10	16.68	3446.31	11.98
3	VIETNAM SOC REP	792.03	1.15	816.93	2.53	3870.09	5.32	4681.66	11.86
4	PAKISTAN IR	209.42	0.85	323.97	1.14	417.28	1.56	1852.64	6.22
5	CHINA P RP	259.50	0.69	225.14	0.80	990.12	2.65	1655.21	4.69
6	ITALY	204.56	1.36	225.45	1.23	793.30	4.72	719.63	3.90
7	U K	155.46	0.63	92.06	0.45	764.18	3.26	610.12	3.24
8	AUSTRALIA	226.62	0.85	118.11	0.58	559.22	2.30	518.43	2.74
9	BELGIUM	13.38	0.09	341.48	0.79	484.49	1.81	772.31	2.69
10	BANGLADESH PR	83.34	0.08	191.17	0.24	1045.73	2.31	868.54	2.02
11	JAPAN	134.72	0.40	132.30	0.52	416.00	1.68	459.75	1.92
12	FRANCE	275.00	1.23	96.81	0.41	590.76	2.73	468.07	1.91
13	U ARAB EMTS	560.80	0.84	210.25	0.15	2047.56	2.78	1373.62	1.86
14	IRAN	230.96	0.47	166.50	0.28	1163.32	2.38	835.26	1.63
15	KOREA RP	15.14	0.06	66.99	0.20	357.40	1.49	381.05	1.50
16	MALAYSIA	92.38	0.40	79.61	0.29	436.93	1.73	331.96	1.25
17	CANADA	77.53	0.40	94.55	0.29	390.52	1.35	416.81	1.21

18	IRELAND	20.00	0.17	16.00	0.11	61.65	0.49	154.31	1.18
19	SAUDI ARAB	149.78	0.19	198.02	0.27	874.44	1.04	831.48	1.11
20	NETHERLAND	403.51	0.42	226.06	0.24	1183.32	1.52	908.94	1.08
21	MEXICO	68.70	0.25	66.00	0.12	388.38	1.06	423.20	1.07
22	SPAIN	64.95	0.11	45.55	0.17	199.58	0.78	299.51	1.05
23	PHILIPPINES	354.97	0.27	178.33	0.32	1185.37	1.14	755.74	0.88
24	AFGHANISTAN TIS	62.00	0.48	19.00	0.14	156.20	1.22	138.59	0.86
25	AUSTRIA	62.00	0.21	102.00	0.28	147.47	0.85	192.93	0.84
TOTAL EXPORT OF 'PPP' TO TOP 25 EXPORT MARKETS		7068.24	23.43	7549.58	23.47	28761.54	93.44	32724.01	104.09
TOTAL EXPORTS OF 'PPP' TO ALL EXPORT MARKETS		8431.47	26.60	8697.05	25.59	37940.18	107.42	38747.09	115.57

5. Shellac & Lac Based Products (SLBP)

Rank	Export market	July 2017		July 2018		APR-JUL 2017-18		APR-JUL 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	BANGLADESH PR	113.20	0.49	153.00	0.62	440.35	1.88	596.65	2.42
2	U S A	37.81	0.19	74.40	0.24	239.68	0.97	446.45	1.71
3	PAKISTAN IR	79.04	0.31	68.17	0.24	396.89	1.39	386.63	1.56
4	CHINA P RP	20.00	0.05	23.00	0.76	130.10	0.60	69.60	1.48
5	GERMANY	79.52	0.27	61.30	0.28	304.37	1.18	269.60	1.28
6	SWITZERLAND	8.00	0.18			16.00	0.35	26.00	0.96
7	IRAQ	25.00	0.10	50.00	0.18	137.00	0.49	212.00	0.86
8	EGYPT A RP	24.00	0.09	48.03	0.17	95.75	0.33	106.08	0.39
9	INDONESIA	12.00	0.05	36.00	0.15	85.20	0.36	82.20	0.37
10	U K	12.00	0.10			14.00	0.11	39.05	0.34
11	ITALY	10.00	0.05	10.00	0.03	35.00	0.14	67.70	0.28

12	FRANCE			12.25	0.12	4.00	0.03	13.45	0.22
13	HAITI					25.50	0.11	41.50	0.21
14	CANADA					71.63	0.25	48.45	0.20
15	JAPAN	12.20	0.06			24.70	0.10	40.28	0.18
16	SPAIN	10.00	0.08	10.00	0.07	10.00	0.08	41.43	0.18
17	MEXICO							12.00	0.14
18	TURKEY	1.50	0.01	4.80	0.02	11.00	0.04	8.95	0.06
19	SOUTH AFRICA			6.00	0.04	5.50	0.04	6.50	0.05
20	SAUDI ARAB			1.00	0.02	2.05	0.01	2.50	0.04
21	BRAZIL					10.00	0.04	4.00	0.04
22	URUGUAY							6.00	0.04
23	KENYA					6.00	0.03	6.00	0.04
24	U ARAB EMTS			4.32	0.02			4.32	0.02
25	KOREA RP	2.00	0.03	1.00	0.00	3.45	0.04	3.05	0.02
TOTAL EXPORT OF FVOC TO TOP 25 EXPORT MARKETS		446.27	2.04	563.26	2.95	2068.16	8.57	2540.37	13.10
TOTAL EXPORTS OF FVOC TO ALL EXPORT MARKETS		456.64	2.13	565.53	2.97	2119.13	8.92	2554.41	13.21

6. Vegetable Saps & Extracts (VSE)

Rank	Export market	July 2017		July 2018		APR-JUL 2017-18		APR-JUL 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	U S A	792.89	19.77	899.88	21.99	3432.57	85.73	3499.00	87.58
2	HONG KONG	13.55	0.02	51.24	22.25	49.47	0.60	142.41	57.80
3	CHINA P RP	988.13	5.98	1003.32	5.91	4396.90	15.61	4867.86	17.86
4	JAPAN	270.67	2.03	267.36	2.83	1520.16	8.11	1186.06	12.13
5	GERMANY	352.40	2.24	251.47	2.34	1455.12	12.87	1043.35	10.35
6	SINGAPORE	133.60	1.29	313.36	4.96	432.03	5.05	662.61	10.30

7	FRANCE	283.56	0.88	78.51	1.92	775.54	5.46	372.95	8.48
8	U K	295.25	1.52	331.47	1.48	2219.79	6.60	1267.66	7.59
9	MAURITIUS	5.00	0.00	35.57	4.48	145.50	0.12	61.26	6.72
10	KOREA RP	483.83	1.80	354.44	1.46	2276.86	5.32	1373.58	6.64
11	NETHERLAND	91.24	0.70	94.62	1.14	859.78	6.82	503.21	5.88
12	IRAN	57.11	23.37	20.23	0.23	304.27	36.43	59.10	4.11
13	U ARAB EMTS	346.83	0.65	177.41	0.50	1840.07	3.79	844.94	3.78
14	ITALY	19.56	0.26	28.93	0.31	1036.38	2.66	309.32	3.38
15	AUSTRALIA	74.47	1.01	73.71	0.85	718.81	3.90	231.67	2.92
16	INDONESIA	301.69	0.36	342.63	0.59	1347.04	1.42	1161.54	2.72
17	SPAIN	151.72	0.64	61.91	0.22	445.32	3.31	320.94	2.46
18	BRAZIL	147.45	0.37	47.97	0.58	520.57	2.10	283.22	2.41
19	VIETNAM SOC REP	2206.28	1.19	1569.98	0.56	10043.4 0	4.74	4365.42	2.17
20	TAIWAN	475.56	0.43	404.79	0.49	1909.28	1.46	1633.78	1.81
21	SOUTH AFRICA	461.34	0.43	386.67	0.45	828.28	1.16	1027.94	1.81
22	NIGERIA	45.75	0.33	1.77	0.03	178.47	0.73	122.24	1.69
23	CANADA	15.63	0.16	80.51	0.29	399.89	1.25	258.87	1.61
24	MEXICO	21.97	0.30	76.16	0.33	179.17	0.81	297.72	1.48
25	RUSSIA	88.40	0.23	122.20	0.62	341.68	1.13	261.07	1.44
TOTAL EXPORT OF FVOC TO TOP 25 EXPORT MARKETS		8123.88	65.96	7076.11	76.81	37656.3 5	217.18	26157.72	265.12
TOTAL EXPORTS OF FVOC TO ALL EXPORT MARKETS		11433.07	70.51	9475.01	81.46	55293.0 7	242.19	38203.09	287.56

(Source: DGCI&S)

Region Wise Exports Trend recorded in April – July 2018-19 vis---a---vis April – July 2017-18

[Refer Annex-IV and Table 4]

- **NORTH AMERICA** – Positive growth is registered in VSE, FVOC, OVM, PPP during April-July 2018-19 in terms of value, however export of GG, exports slumped by 13.25% respectively in April-July 2018-19 as compared to Apr-July 2017-18.

All the panels showed an increase in export in terms of quantity, except for GG products where the exports dropped by 24.12% from April-July 2018-19 as compared to Apr-July 2017-18.

- **EU** – Positive growth is registered for export of FVOC, GG, SLBP and OVM in value terms during April-July 2018-19 as compared to Apr-July 2017-18. However export of VSE and PPP slumped by 1.39% and 18.12% respectively.

Positive growth is registered for export of FVOC, GG and SLBP in terms of quantity during April-July 2018-19 as compared to Apr-July 2017-18. However export of OVM, PPP and VSE slumped by 2.13%, 19.53% and 38.26% respectively.

- **NE ASIA** – Export of FVOC, GG, PPP, SLBP and VSE products increased in value terms during April-July 2018-19 as compared to Apr-July 2017-18. Whereas, Negative growth was registered for OVM products BY 21.18% during April-July 2018-19 as compared to Apr-July 2017-18. Export of SLBP and VSE grew significantly during April-July 2018-19 as compared to Apr-July 2017-18. Export of FVOC, SLBP and VSE products decreased in terms of quantity during April-July 2018-19 as compared to Apr-July 2017-18. Whereas, positive growth was registered for OVM, PPP and GG where a significant increase in quantity of exports was observed in GG products

- **WEST AND EAST ASIA** – Export of FVOC, SLBP and GG products increased in value terms during April-July 2018-19 as compared to Apr-July 2017-18. Export of PPP, OVM and VSE declined in value terms during April-July 2018-19 as compared to Apr-July 2017-18. Export of FVOC, SLBP and GG products increased whereas, export of PPP, OVM and VSE declined in terms of quantity during April-July 2018-19 as compared to Apr-July 2017-18.

- **ASEAN** — Export of products covered by all panels registered positive growth in value terms except for SLBP which declined by 11.36%, during April-July 2018-19 as compared to Apr-July 2017-18, with highest growth in export of OVM products.

Export of VSE, GG and SLBP products declined by 42.76%, 6.71% and 8.71% respectively, during April-July 2018-19 as compared to Apr-July 2017-18 in terms of quantity, whereas export quantity of PPP, FVOC and OVM increased.

- **LATIN AMERICA** – Export of products covered by all panels registered positive growth in value terms except for SLBP products which showed a decline of 8.57%, during April-July 2018-19 as compared to Apr-July 2017-18, with highest growth in export of OVM products.

The highest increase in quantity exported was for OVM products which showed a growth of 828.93% in April-July 2018-19 as compared to Apr-July 2017-18. Negative growth in export quantity is registered in VSE, PPP and SLBP products in April-July 2018-19.

- **Commonwealth of Independent States (CIS)** – Export of products covered by all panels registered positive growth in value terms during Apr-July period of FY 2018-19 as compared to FY 2017-18. Highest growth in value terms was registered in OVM products. However, no export of SLBP products registered in both periods - April-July 2018-19 and Apr-July 2017-18.

No exports were observed for SLBP products. Export value of products other than VSE and GG were below one million dollars. Exports of GG products increased while that of VSE decreased in terms of quantity in April-July 2018-19 as compared to Apr-July 2017-18.

- **SOUTH ASIA** – Export of OVM, FVOC and GG products declined during Apr-July period of FY 2018-19 in value terms. Export of products covered by PPP, SLBP and VSE increased during Apr-July 2018-19 as compared to Apr-July 2017-18.
Except SLBP, all the other products showed a decline in quantity of export. GG and OVM registered the maximum decline in quantity of export as compared to the other panels.
- **AFRICA** – Positive growth is registered for export of all products in value terms during April-July 2018-19 as compared to Apr-July 2017-18 with VSE registering the highest growth of 154.49%.
Exports of all panels have increased in terms of quantity except VSE. The highest growth of exports in quantity terms is registered in FVOC panel.

Table 4: Region-wise export of SHEFEXIL Products in April – July 2017-18, April – July 2018-19 and % Growth April-July 2018-19 over April – July 2017-18.
(Values in USD Million and Growth in %) (QTY in MT)

SR. NO	PANEL	REGION	APR.-JULY. 2017-18		APR.-JULY. 2018-19		% Growth in APR.-JULY. 2018-19 over APR.-JULY. 2017-18	
			Qty. in Thousand	Values in USD Million	Qty. in Thousand	Values in USD Million	Qty. in Thousand	Values in USD Million
1	VEGETABLE SAPS & EXTRACTS	NORTH AMERICA	4011.63	87.79	4055.59	90.67	1.10	3.28
		EU	8210.75	41.81	5069.42	41.23	-38.26	-1.39
		NE ASIA	10174.67	31.30	9261.82	96.69	-8.97	208.91
		WEST AND EAST ASIA	6249.43	47.83	3410.05	13.92	-45.43	-70.90
		ASEAN	12714.58	14.89	7278.17	18.77	-42.76	26.06
		LATIN AMERICA	792.27	3.35	570.53	3.94	-27.99	17.61
		CIS	410.67	1.40	324.89	2.24	-20.89	60.00
		SOUTH ASIA	3900.12	3.10	3611.44	3.42	-7.40	10.32
		AFRICA	3576.12	5.12	2605.26	13.03	-27.15	154.49
		OTHERS	5253.40	5.17	2016.68	3.22	-61.61	-37.72
		TOTAL VEGETABLE SAPS & EXTRACTS	55293.07	242.19	38203.09	287.56	-30.91	18.73
2	GUAR GUM & EXTRACTS	NORTH AMERICA	89372.02	135.86	67813.01	117.86	-24.12	-13.25
		EU	33546.25	29.52	40426.39	39.79	20.51	34.79

		NE ASIA	9833.44	13.34	14931.27	21.95	51.84	64.54
		WEST AND EAST ASIA	2565.84	3.77	3062.06	5.03	19.34	33.42
		ASEAN	2956.25	3.35	2757.85	4.28	-6.71	27.76
		LATIN AMERICA	5880.80	8.56	10001.25	14.16	70.07	65.42
		CIS	7694.50	11.59	8185.75	14.72	6.38	27.01
		SOUTH ASIA	267.68	0.40	36.96	0.12	-86.19	-70.00
		AFRICA	975.41	1.26	1355.99	2.13	39.02	69.05
		OTHERS	24405.58	13.96	29175.41	19.38	19.54	38.83
		TOTAL GUAR GUM & EXTRACTS	177497.75	221.62	177745.90	239.37	0.14	8.01
3	PLANT & PLANT PORTION	NORTH AMERICA	7171.03	33.00	10467.95	37.68	45.98	14.18
		EU	9025.09	36.75	8403.50	30.09	-6.89	-18.12
		NE ASIA	2433.30	6.59	2812.07	8.74	15.57	32.63
		WEST AND EAST ASIA	5869.11	10.05	4722.90	8.61	-19.53	-14.33
		ASEAN	6317.09	10.11	6539.10	15.73	3.51	55.59
		LATIN AMERICA	453.66	1.33	401.33	1.37	-11.54	3.01
		CIS	147.80	0.24	110.79	0.40	-25.04	66.67
		SOUTH ASIA	5428.18	7.09	4198.02	10.55	-22.66	48.80
		AFRICA	659.43	1.40	798.45	1.54	21.08	10.00
		OTHERS	435.79	0.62	293.43	0.61	-32.67	-1.61
		TOTAL PLANT & PLANT PORTION	37940.18	107.42	38747.09	115.57	2.13	7.59
4	FIXED VEGETABLE OIL, CAKE & OTHERS	NORTH AMERICA	3046.68	4.85	4184.55	7.56	37.35	55.88
		EU	2208.34	3.97	2443.14	4.13	10.63	4.03
		NE ASIA	8090.26	3.45	7937.44	3.66	-1.89	6.09
		WEST AND EAST ASIA	1996.05	2.95	2783.96	5.35	39.47	81.36

		ASEAN	830.21	1.58	1345.04	1.87	62.01	18.35
		LATIN AMERICA	88.27	0.22	107.67	0.36	21.98	63.64
		CIS	14.73	0.09	45.34	0.13	207.81	44.44
		SOUTH ASIA	14196.36	4.41	5384.65	1.48	-62.07	-66.44
		AFRICA	617.95	0.36	945.02	0.63	52.93	75.00
		OTHERS	4.92	0.00	5.18	0.01	5.28	-
		TOTAL FIXED VEGETABLE OIL, CAKE & OTHERS	31093.51	22.04	25181.76	25.42	-19.01	15.34
5	SHELLAC & LAC BASED PRODUCTS	NORTH AMERICA	311.31	1.21	506.90	2.05	62.83	69.42
		EU	367.37	1.54	432.25	2.30	17.66	49.35
		NE ASIA	160.35	0.76	112.93	1.68	-29.57	121.05
		WEST AND EAST ASIA	142.49	0.53	219.87	0.94	54.31	77.36
		ASEAN	93.20	0.44	85.08	0.39	-8.71	-11.36
		LATIN AMERICA	68.00	0.35	55.51	0.32	-18.37	-8.57
		CIS	0.00	0.00	0.00	0.00	-	-
		SOUTH ASIA	837.24	3.27	983.38	3.99	17.45	22.02
		AFRICA	110.15	0.42	123.55	0.50	12.17	19.05
		OTHERS	29.00	0.41	34.95	1.02	20.52	148.78
		TOTAL SHELLAC & LAC BASED PRODUCTS	2119.13	8.92	2554.41	13.21	20.54	48.09
6	OTHER VEGETABLE MATERIALS	NORTH AMERICA	129.41	0.33	1370.49	1.06	959.03	221.21
		EU	945.17	1.59	925.00	1.72	-2.13	8.18
		NE ASIA	14603.15	9.35	16322.06	7.37	11.77	-21.18
		WEST AND EAST ASIA	2685.77	1.44	1888.31	1.22	-29.69	-15.28
		ASEAN	188.41	0.24	322.29	0.75	71.06	212.50
		LATIN AMERICA	1.21	0.01	11.24	0.02	828.93	100.00
		CIS	14.83	0.05	17.16	0.10	15.71	100.00

		SOUTH ASIA	4395.54	5.04	1388.31	4.97	-68.42	-1.39
		AFRICA	232.52	0.22	256.92	0.26	10.49	18.18
		OTHERS	213.50	0.21	90.58	0.15	-57.57	-28.57
		TOTAL OTHER VEGETABLE MATERIALS	23409.43	18.52	32592.22	17.71	39.23	-4.37
	GRAND TOTAL	GRAND TOTAL	327353.07	620.71	315024.47	698.84	-3.77	12.59

(Source: DGCI&S)

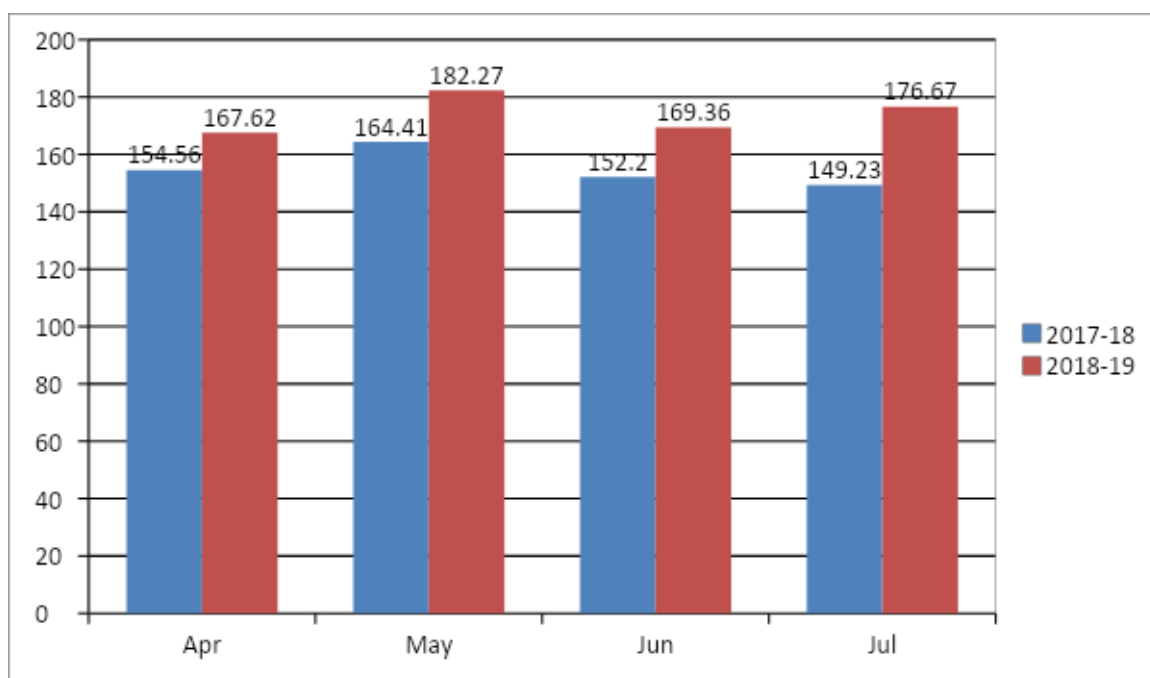
ANNEXES:

- Annex – I : Graphical presentation indicating the trend of Shefexil product exports based on the absolute value of exports registered in April–July 2018-19 vis –a – vis April–July 2017-18.
- Annex – II: Table indicating the trend of Shefexil product exports during July 2018 vis -a- vis July 2017 and trend Y-O-Y basis.
- Annex – III: Top 25 countries of Shefexil’s top export products during the period April–July 2018-19.
- Annex - IV: Regional distribution of Shefexil products during April–July 2018-19.
- Annex – V: Report on Exchange Rate Volatility during the period April–July 2018-19.

Annex--I

Trend of Shefexil Exports

Trend in Monthly Export of SHEFEXIL products between April-July 2017 and April-July 2018 – Values in USD Million



[Source: DGCI&S]

Report of Export Growth in SHEFEXIL's Product Panels: [Values in USD Million]

PANEL	Fixed Vegetable Oil Cake & Others	Guar Gum	Other Vegetable Materials	Plant & Plant Portion	Shellac & Lac Based Products	Vegetable Saps & Extracts	Total
APR 2017	5.88	63.70	5.98	23.50	2.28	53.22	154.56
APR 2018	5.88	57.24	3.86	25.96	4.57	70.11	167.62
May, 2017	5.73	66.75	4.50	28.83	3.13	55.47	164.41
May, 2018	5.94	72.70	4.64	33.38	2.50	63.11	182.27
JUNE 2017	5.01	50.56	3.74	28.53	1.38	62.98	152.20
JUNE 2018	6.02	54.27	3.99	30.33	3.20	71.55	169.36
JULY 2017	5.08	40.61	4.30	26.60	2.13	70.51	149.23
JULY 2018	7.13	54.52	5.00	25.59	2.97	81.46	176.67
APRIL-JULY 2017-18	22.04	221.62	18.52	107.42	8.92	242.19	620.71
APRIL-JULY 2018-19	25.42	239.37	17.71	115.57	13.21	287.56	698.84

[Source: DGCI&S]

Annex--II

Trend in Shefexil Product Panel Exports in July 2017 & 2018 & for April-July 2017-18 & 2018-19 (Values in USD Million)

SL. NO.	PANNEL	JULY, 2017	JULY, 2018	% Growth in JULY. 2018 OVER JULY. 2017	APRIL-JULY 2017-18	APRIL-JULY 2018-19	% GROWTH IN APR-JULY. 2018-19 OVER APR-JULY. 2017-18
1	Fixed Vegetable Oil Cake & Others	5.08	7.13	40.35	22.04	25.42	15.34
2	Guar Gum	40.61	54.52	34.25	221.62	239.37	8.01
3	Other Vegetable Materials	4.30	5.00	16.28	18.52	17.71	-4.37
4	Plant & Plant Portion	26.60	25.59	-3.80	107.42	115.57	7.59
5	Shellac & Lac Based Products	2.13	2.97	39.69	8.92	13.21	48.07
6	Vegetable Saps & Extracts	70.51	81.46	15.53	242.19	287.56	18.73
	Total Exports of SHEFEXIL Products	149.23	176.67	18.39	620.71	698.84	12.59

(Source: DGCI&S)

Annex --- III
Top 25 export markets of SHEFEXIL products

Rank	Export Markets	APR-JULY. 2017-18 Qty. in MT	APR-JULY. 17-18 Value USD Mn	APR-JULY. 2018-19 Qty. in MT	APR-JULY.18 -19 Value USD Mn	% Growth in APR-JULY. 2018-19 Qty. in MT	% Growth in APR-JULY. 18-19 Value USD Mn
1	U S A	97614.04	250.46	82669.34	243.41	-15.31	-2.81
2	HONG KONG	130.05	0.73	179.73	57.89	38.20	7830.14
3	CHINA P RP	24677.82	35.25	32939.11	48.34	33.48	37.15
4	GERMANY	13932.06	41.66	13403.64	38.38	-3.79	-7.88
5	JAPAN	8123.10	16.15	7218.72	19.87	-11.13	23.01
6	U K	7479.03	14.42	12092.38	19.46	61.68	34.97
7	NORWAY	27306.81	14.91	28378.89	17.54	3.93	17.64
8	RUSSIA	7988.95	12.67	8429.46	16.46	5.51	29.91
9	NETHERLAND	12531.90	15.84	12358.01	14.94	-1.39	-5.68

10	VIETNAM SOC REP	14103.32	10.37	9492.76	14.47	-32.69	39.50
11	ITALY	6624.42	12.05	6907.23	13.41	4.27	11.28
12	FRANCE	2129.33	9.38	2585.19	12.86	21.41	37.12
13	SINGAPORE	641.06	5.69	911.64	11.19	42.21	96.65
14	KOREA RP	9264.44	9.57	8270.91	10.23	-10.72	6.82
15	IRAN	1919.69	4.85	4152.00	9.38	116.29	93.48
16	ARGENTINA	2221.40	39.98	2733.30	9.21	23.04	-76.96
17	AUSTRALIA	4484.29	6.53	4821.07	9.12	7.51	39.55
18	PAKISTAN IR	2531.14	8.19	2649.04	8.85	4.66	8.09
19	U ARAB EMTS	4934.37	8.03	3479.72	7.59	-29.48	-5.50
20	MAURITIUS	4827.99	9.08	3030.71	7.14	-37.23	-21.33
21	CANADA	185.98	0.20	175.34	6.88	-5.72	3295.74
22	MEXICO	1600.05	3.51	2698.44	6.33	68.65	80.41
23	BRAZIL	1751.71	4.39	1887.81	5.93	7.77	35.19
24	BELGIUM	3585.02	3.98	2468.73	5.23	-31.14	31.51
25	SPAIN	1167.16	4.98	1697.69	5.09	45.45	2.22
Total exports to Top 25 export markets		261755.12	542.87	255630.84	619.20	-2.34	14.06
Total Export to all export markets		327353.07	620.71	315024.47	698.84	-3.77	12.59
% Share of export to top 25 export market in Total exports to all export markets		79.96	87.46	81.15	88.61	62.12	111.72

(Source: DGCI&S)

Annex--IV
Region- Wise Export Trend (% Growth)

SR.NO	PANEL	REGION	% Growth in APR.-JULY. 2018-19 over APR.-JULY. 2017-18
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			Qty. in Thousand	Values in USD Million
1	VEGETABLE SAPS & EXTRACTS	NORTH AMERICA	1.10	3.28
		EU	-38.26	-1.39
		NE ASIA	-8.97	208.91
		WEST AND EAST ASIA	-45.43	-70.90
		ASEAN	-42.76	26.06
		LATIN AMERICA	-27.99	17.61
		CIS	-20.89	60.00
		SOUTH ASIA	-7.40	10.32
		AFRICA	-27.15	154.49
		OTHERS	-61.61	-37.72
		TOTAL VEGETABLE SAPS & EXTRACTS	-30.91	18.73
2	GUAR GUM & EXTRACTS	NORTH AMERICA	-24.12	-13.25
		EU	20.51	34.79
		NE ASIA	51.84	64.54
		WEST AND EAST ASIA	19.34	33.42
		ASEAN	-6.71	27.76
		LATIN AMERICA	70.07	65.42
		CIS	6.38	27.01
		SOUTH ASIA	-86.19	-70.00
		AFRICA	39.02	69.05
		OTHERS	19.54	38.83
		TOTAL GUAR GUM & EXTRACTS	0.14	8.01
3	PLANT & PLANT PORTION	NORTH AMERICA	45.98	14.18

		EU	-6.89	-18.12
		NE ASIA	15.57	32.63
		WEST AND EAST ASIA	-19.53	-14.33
		ASEAN	3.51	55.59
		LATIN AMERICA	-11.54	3.01
		CIS	-25.04	66.67
		SOUTH ASIA	-22.66	48.80
		AFRICA	21.08	10.00
		OTHERS	-32.67	-1.61
		TOTAL PLANT & PLANT PORTION	2.13	7.59
4	FIXED VEGETABLE OIL,CAKE & OTHERS	NORTH AMERICA	37.35	55.88
		EU	10.63	4.03
		NE ASIA	-1.89	6.09
		WEST AND EAST ASIA	39.47	81.36
		ASEAN	62.01	18.35
		LATIN AMERICA	21.98	63.64
		CIS	207.81	44.44
		SOUTH ASIA	-62.07	-66.44
		AFRICA	52.93	75.00
		OTHERS	5.28	-
		TOTAL FIXED VEGETABLE OIL,CAKE & OTHERS	-19.01	15.34
5	SHELLAC & LAC BASED PRODUCTS	NORTH AMERICA	62.83	69.42
		EU	17.66	49.35
		NE ASIA	-29.57	121.05

		WEST AND EAST ASIA	54.31	77.36
		ASEAN	-8.71	-11.36
		LATIN AMERICA	-18.37	-8.57
		CIS	-	-
		SOUTH ASIA	17.45	22.02
		AFRICA	12.17	19.05
		OTHERS	20.52	148.78
		TOTAL SHELLAC & LAC BASED PRODUCTS	20.54	48.09
6	OTHER VEGETABLE MATERIALS	NORTH AMERICA	959.03	221.21
		EU	-2.13	8.18
		NE ASIA	11.77	-21.18
		WEST AND EAST ASIA	-29.69	-15.28
		ASEAN	71.06	212.50
		LATIN AMERICA	828.93	100.00
		CIS	15.71	100.00
		SOUTH ASIA	-68.42	-1.39
		AFRICA	10.49	18.18
		OTHERS	-57.57	-28.57
		TOTAL OTHER VEGETABLE MATERIALS	39.23	-4.37

(Source: DGCI&S)

Annex--V

Report on Exchange Rate Volatility during April – July 2018-19

Following table shows Appreciation and Depreciation of Currencies of India's major Export Markets, in percentage terms and India's FTA status with the same. This is calculated based on the exchange rate of currencies on the first and last trading day of the period April – July 2018-19.

Sl. No.	Country	Currency Name	1st April 2018	31th July, 2018	AP/DP (%)	Net Result – AP/DP	India's FTA with these Countries
1	Afghanistan	Afghan Afghani	70.05	74.07	-5.42	DP	SAFTA
2	Bangladesh	Bangladeshi Taka	84.10	84.33	-0.27	DP	SAFTA
3	Chile	Chilean Peso	604.92	636.75	-4.99	DP	India –Chile PTA
4	China	Chinese Yuan	6.29	6.82	-7.77	DP	India and China are member countries of APTA, which was effective from 22.07.2005. (Note: tariff preference is for limited number of tariff lines only) China is one of the member countries of RCEP, which is under negotiation.
5	EU	Euro	0.81	0.85	-4.70	DP	No FTA at present. India-EU BTIA is under negotiation
6	UK	British Pound	0.71	0.76	-6.57	DP	No FTA at present. India-EU BTIA is under negotiation. Once BREXIT is implemented, there is possibility of separate FTA with UK.
7	Switzerland	Swiss Franc	0.96	0.99	-3.03	DP	No FTA at present
8	Taiwan	Taiwan New Dollar	29.14	30.61	-4.80	DP	No FTA at present
9	Turkey	Turkish Lira	3.94	4.91	-19.75	DP	Turkey gives GSP benefits
10	Mauritius	Mauritian Rupee	33.95	34.95	-2.86	DP	No FTA at present
11	UAE	Emirati Dirham	3.67	3.67	0.00	No AP & DP	No FTA at present. India-GCC FTA is under negotiation
12	Nepal	Nepalese Rupee	104.60	110.22	-5.09	DP	SAFTA since 01.07.2006
13	Kenya	Kenyan Shilling	101.00	100.55	0.45	AP	No FTA at present
14	Viet Nam	Vietnamese Dong	22820.00	23302.00	-2.06	DP	Viet Nam is one of the member countries of RCEP, which is under negotiation

15	Jordan	Jordanian Dinar	0.71	0.71	0.00	No AP & DP	No FTA at present
16	Pakistan	Pakistani Rupee	115.65	124.22	-6.90	DP	SAFTA
17	Qatar	Qatari Riyal	3.64	3.64	0.00	No AP & DP	No FTA at present. India-GCC FTA is under negotiation.
18	Uruguay	Uruguayan Peso	28.39	30.61	-7.25	DP	India-MERCOSUR PTA
19	Iraq	Iraqi Dinar	1184.00	1190.00	-0.50	DP	No FTA at present
20	South Korea	South Korean Won	1070.50	1118.80	-4.32	DP	APTA since 22.07.2005 and India-S.Korea CEPA since 01.01.2010. S. Korea is one of the member countries of RCEP, which is under negotiation
21	Mexico	Mexican Peso	18.20	18.64	-2.35	DP	No FTA at present
22	Japan	Japanese Yen	106.43	111.80	-4.80	DP	India-Japan CEPA since 01.08.2011. Japan is one of the member countries of RCEP, which is under negotiation.
23	Saudi Arabia	Saudi Arabian Riyal	3.75	3.75	0.00	No AP & DP	No FTA at present. India-GCC FTA is under negotiation.
24	Australia	Australian Dollar	1.30	1.34	-3.15	DP	No FTA at present. Australia is one of the member countries of RCEP, which is under negotiation
25	New Zealand	New Zealand Dollar	1.38	1.47	-5.62	DP	No FTA at present. New Zealand is one of the member countries of RCEP, which is under negotiation
26	South Africa	South African Rand	11.86	13.10	-9.45	DP	No FTA at present. India-SACU PTA is under negotiation
27	Brazil	Brazilian Real	3.31	3.76	-11.98	DP	India-MERCOSUR PTA
28	India	Indian Rupee	65.18	68.55	-4.92	DP	NA

[Source: Appreciation and depreciation of currencies are calculated based on Exchange Rates of 01.04.2018 and 31.07.2018. Exchange rates are taken from <https://economictimes.indiatimes.com/markets/forex> Note: AP – Appreciation | DP – Depreciation | “NA” in Col. No. 4 means currency remained stagnant or the Country follows fixed exchange rates.]

Abbreviations referred in table:

- APTA - Asia Pacific Trade Agreement
 - ASEAN - Association of Southeast Asian Nations
 - BTIA - Broad Based Trade and Investment Agreement (BTIA)
 - CECA - Comprehensive Economic Cooperation Agreement
 - CEPA - Comprehensive Economic Partnership Agreement (CEPA)
 - FTA - Free Trade Agreement (FTA)
 - GCC - Gulf Cooperation Council (GCC)
 - RCEP - Regional Comprehensive Economic Partnership (RCEP)
 - SACU - Southern African Customs Union (SACU)]
- If currency of a country depreciates, import becomes costlier against USD.
 - If currency of country appreciates, import becomes cheaper against USD.
 - If Indian currency is depreciating, gains of currency depreciation can be passed on to the buyer (importer). But if the importing country's currency depreciates more than Indian currency (in case of export from India) then even after passing gains due to depreciation by Indian exporter to the importer, landed cost of import still remain higher. Here, FTA helps. FTAs/PTAs/CECAs/CEPAs provide preferential treatment to Indian Origin Goods in Export market, which makes landed cost of import cheaper.
 - Exporters of the SHEFEXIL's products therefore have to study their export markets in terms of currency appreciation and depreciation along with tariff preferences available under FTAs/ PTAs/ CECAs/ CEPAs.
