

Analysis of SHEFEXIL Product Exports: June, 2018



SHEFEXIL

TREND IN OVERALL EXPORTS

India's exports during June 2018 were valued at US\$ 26.96 billion as compared to US\$ 23.01 billion during June 2017. This registers a positive growth of 17.16% in dollar terms. Exports during June 2018 were valued at Rs. 182800.56 crore as compared to Rs. 148300.45 crore during June 2017. Hence in Rupee terms export plunged by 23.26%. However, cumulatively, exports grew during April-June 2018-19 as compared to April-June 2017-18 by 14.24% in dollar terms and 18.78% in rupee terms.

As compared to total exports made in May 2018 (USD 28.95 billion), exports in June 2018 (US\$ 26.96 billion) decreased by 6.87%.

TREND IN SHEFEXIL PRODUCT EXPORTS

India's export of SHEFEXIL products valued at USD 169.36 million during June 2018 (FY 2018-19) as against USD 152.20 million during June 2017 (FY 2017-18), registering positive growth of 11.28%. However in terms of quantity, SHEFEXIL products registered a negative growth of 8.91%. Cumulative export of SHEFEXIL products during April-June 2018-19 also recorded a growth of 10.68% over the same period last year, by securing exports of USD 521.36 million as against USD 471.06 million during April-June 2017-18. However in terms of quantity, cumulative export of SHEFEXIL products also registered a negative growth of 10.36%.

Export of SHEFEXIL products in June 2018 (USD 169.36 million), decreased by 7.08% in value terms, as compared to exports made in previous month - May 2018 (USD 182.27 million).

KEY FACTS

- **SHEFEXIL's exports valued at USD 169.36 million in June 2018, registering positive growth of 11.28% as compared to exports made in June 2017.**
- **As compared to exports made in May 2018, exports in June 2018 have decreased by 7.08% in value terms.**
- **Monthly exports of all panels grew positively in June 2018 as compared to June 2017 in value terms.**
- **Cumulative exports of all panels except OVM grew positively in June 2018 as compare to June 2017 in value terms.**

Abbreviations:

FVOC - Fixed Vegetable Oil Cake & Others

GG - Guar Gum

OVM - Other Vegetable Materials

PPP - Plant & Plant Portion

SLBP - Shellac & Lac Based Products

VSE - Vegetable Saps & Extracts

Monthly Exports – Exports made in June 2018 as compared to exports made in June 2017.

Cumulative Exports - Exports made in April-June 2018-19 as compared to exports made in April-June 2017-18.

Table 1: Trend in SHEFEXIL Product exports

(Values in USD Million)

PANEL	Fixed Vegetable Oil Cake & Others (FVOC)	Guar Gum(GG)	Other Vegetable Materials (OVM)	Plant & Plant Portion (PPP)	Shellac & Lac Based Products (SLBP)	Vegetable Saps & Extracts (VSE)	Total
Monthly Exports							
June, 2017	5.01	50.56	3.74	28.53	1.38	62.98	152.20
June, 2018	6.02	54.27	3.99	30.33	3.20	71.55	169.36
% Growth in June 2018 (as compared to June 2017)	20.16	7.34	6.68	6.31	132.66	13.61	11.28
Cumulative Exports							
APRIL-JUNE 2017 -2018	16.58	181.01	14.22	80.80	6.79	171.66	471.06
APRIL-JUNE 2018 -2019	17.87	184.85	12.50	89.79	10.23	206.12	521.36
% Growth in Apr-June 2018-19 (as compared to Apr-June 2017-18)	7.78	2.12	-12.10	11.13	50.62	20.07	10.68

(Source: DGCI&S)

- Monthly export of all SHEFEXIL products in June 2018 increased by 11.28% in value terms, as compared to June 2017.
- Month-on-month exports – Export in June 2018 decreased by 7.08% as compared to export made in May 2018.
- Cumulative export of all SHEFEXIL products increased by 10.68% in Apr-June 2018-19, in value terms, as compared to Apr-June 2017-18.

Table 1.1: Trend in SHEFEXIL Product exports

(Quantity in MT)

PANEL	Fixed Vegetable Oil Cake & Others (FVOC)	Guar Gum(GG)	Other Vegetable Materials (OVM)	Plant & Plant Portion (PPP)	Shellac & Lac Based Products (SLBP)	Vegetable Saps & Extracts (VSE)	Total
Monthly Exports							
June, 2017	8907.59	38116.48	4424.45	10886.02	327.80	18098.61	80760.95
June, 2018	6222.33	39151.15	7349.36	9862.75	650.52	10332.37	73568.48
% Growth in June2018 (as compared to June 2017)	-30.15	2.71	66.11	-9.40	98.45	-42.91	-8.91
Cumulative Exports							
APRIL-JUNE 2017 -2018	25381.36	144638.56	18333.59	29508.69	1662.49	43850.00	263374.59
APRIL-JUNE 2018 -2019	17511.29	135208.14	22687.79	29977.56	1988.86	28728.06	236101.70
% Growth in Apr-June 2018-19 (as compared to Apr-June 2017-18)	-31.01	-6.52	23.75	1.59	19.63	-34.49	-10.36

(Source: DGCI&S)

- Overall monthly export of SHEFEXIL products in June 2018 decreased by 8.91% in quantity terms, as compared to June 2017.
- Month-on-month exports – Export in June 2018 decreased by 18.96% as compared to export made in May 2018.
- Overall cumulative export of SHEFEXIL products decreased by 10.36% in Apr-June 2018-19, in quantity terms, as compared to Apr-June 2017-18.

Table 2: Panels which recorded positive growth of 10% or more

(During June 2018 over June 2017)
(Values in USD Million)

PANEL	June-17	June-18	Growth%
Fixed Vegetable Oil & Cake (FVOC)	5.01	6.02	20.16
Vegetable Saps & Extracts (VSE)	62.98	71.55	13.61
Shellac & Lac Based Products	1.38	3.20	132.66

(Source: DGCI&S)

Segments that performed well in June 2018 vis--vis June 2017 (in Value Terms)

All the 6 panels recorded positive growth, in value terms. Panels and the growth rate are shown below:

Shellac & Lac Based Products 132.66%	Plant & Plant Portion 6.31%	Vegetable Saps & Extracts 13.61%
Fixed Vegetable Oil, Cake & Others 20.16%	Guar Gum 7.34%	Other Vegetable Materials 6.68%

Table 2.1: Panels which recorded positive growth of 10% or more
(During June 2018 over June 2017)
(QTY in MT)

PANEL	June-17	June-18	Growth%
Other Vegetable Materials	4424.45	7349.36	66.11
Shellac & Lac Based Products	327.80	650.52	98.45

(Source: DGCI&S)

The following 3 panels recorded positive growth, in quantity terms. Panels and the growth rate are shown below:

Shellac & Lac Based Products
98.45%

Other Vegetable Materials
66.11%

Guar Gum
2.71%

Top 25 Countries of SHEFEXIL Products

- USA continues to be the top export destination for SHEFEXIL products. USA's percentage share in India's total export of SHEFEXIL products is 36.17% in Apr-June 2018-19.
- Other top export markets with their percentage share in total exports of SHEFEXIL products in Apr-June 2018-19 are (belonging to top 10 export markets) Hong Kong (6.99%), China (6.49%), Germany (5.63%), UK (2.99%), Japan (2.88%), Norway (2.57%), Russia (2.43%), Vietnam (2.22%), Italy (2.06%) and Netherlands (1.97%). In other words, exports are largely concentrated in USA.

Top 25 countries account for 88.04% of total Shefexil product exports during April-June 2018-19, in value terms.

- Panel-wise Top Export Markets are listed in Table 3 as under:

Table 3 - Panel-wise Top 25 export markets (sorted based on exports made in April – June 2018-19) (Values in USD Million) (Quantity in MT)

1. Fixed Vegetable Oil Cake & Others (FVOC)

Rank	Export market	June 2017		June 2018		APR-JUNE 2017-18		APR-JUNE 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	U S A	430.65	0.65	621.15	1.07	1563.47	2.55	1833.53	3.18
2	IRAN	94.56	0.21	113.14	0.27	205.89	0.38	621.07	1.36
3	MEXICO			267.06	0.55	311.00	0.47	661.12	1.31
4	NETHERLAND	174.07	0.18	354.13	0.29	548.68	0.78	674.87	0.96

5	KOREA RP	1479.21	0.43	1766.58	0.39	4646.93	1.43	4120.04	0.95
6	ITALY	107.00	0.15	249.00	0.48	280.13	0.64	586.78	0.80
7	AUSTRALIA	51.76	0.12	79.67	0.19	162.88	0.37	342.09	0.72
8	U ARAB EMTS	120.21	0.10	125.65	0.25	330.07	0.54	381.24	0.67
9	MALAYSIA	186.72	0.29	130.71	0.15	412.11	0.62	380.02	0.54
10	SINGAPORE	46.59	0.12	24.06	0.13	113.74	0.31	136.56	0.51
11	JAPAN	197.77	0.06	225.39	0.30	868.91	0.61	559.50	0.50
12	TAIWAN	187.38	0.26	167.12	0.18	234.81	0.29	447.21	0.50
13	CHINA P RP	20.60	0.01	77.52	0.04	63.60	0.06	318.69	0.49
14	CANADA	16.97	0.10	59.37	0.25	68.50	0.33	208.89	0.46
15	SPAIN	12.84	0.02	100.83	0.24	72.33	0.16	188.54	0.43
16	FRANCE	10.93	0.05	19.70	0.10	46.27	0.12	84.05	0.42
17	NEPAL	96.73	0.04	755.07	0.12	381.96	0.13	1827.69	0.40
18	UK	38.50	0.10	53.73	0.13	158.73	0.43	137.14	0.36
19	SRI LANKA DSR	40.93	0.04	120.26	0.09	212.77	0.36	337.84	0.31
20	GERMANY	92.33	0.11	11.92	0.02	227.59	0.27	93.12	0.26
21	THAILAND	0.33	0.01	66.03	0.09	1.16	0.05	174.03	0.23
22	BHUTAN			149.36	0.03	0.50	0.00	559.56	0.21
23	OMAN	16.00	0.03	15.85	0.06	37.54	0.10	101.55	0.18
24	BANGLADESH PR	4968.15	1.36	194.39	0.05	13066.81	3.74	691.29	0.17
25	KUWAIT	12.76	0.02	26.41	0.05	63.49	0.15	124.80	0.17
TOTAL EXPORT OF FVOC TO TOP 25 EXPORT MARKETS		8402.99	4.46	5774.10	5.52	24079.87	14.89	15591.22	16.09
TOTAL EXPORTS OF FVOC TO ALL EXPORT MARKETS		8907.59	5.01	6222.33	6.02	25381.26	16.58	17511.29	17.87

2. Guar Gum (GG)

Rank	Export market	June 2017		June 2018		APR-JUNE 2017-18		APR-JUNE 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	U S A	18266.57	27.86	15435.26	25.66	71191.72	108.00	51961.33	91.10
2	CHINA P RP	1938.63	2.44	4725.00	6.28	5838.13	7.64	9897.15	13.79
3	NORWAY	3335.00	1.82	3899.90	2.42	18391.00	9.95	21125.40	12.73
4	RUSSIA	1884.00	2.97	1482.50	2.57	6280.70	9.43	6061.90	11.15
5	GERMANY	2923.00	3.55	2266.28	3.89	6702.00	8.50	6228.32	10.74
6	ARGENTINA	1267.15	1.97	619.00	1.12	2620.30	3.34	3073.00	5.62
7	U K	963.75	0.80	2207.60	1.67	2546.77	2.17	7459.60	5.56
8	ITALY	925.00	0.78	1347.00	1.36	3451.00	2.71	3898.25	3.94

9	NETHERLAND	1292.00	1.29	1475.00	1.27	7733.00	5.04	5123.03	3.73
10	CANADA	660.00	0.97	547.00	0.92	3419.90	5.09	1441.29	2.56
11	CHILE	146.40	0.22	156.00	0.25	227.40	0.35	3656.00	2.54
12	BRAZIL	268.00	0.44	432.20	0.82	734.00	1.26	978.25	1.83
13	AUSTRALIA	201.80	0.29	414.05	0.62	697.00	0.96	1039.20	1.66
14	JAPAN	278.06	0.71	154.42	0.48	1236.66	2.09	514.10	1.36
15	INDONESIA	578.00	0.62	278.40	0.48	1616.00	1.52	693.40	1.17
16	FRANCE	47.00	0.08	156.00	0.27	467.00	0.59	942.53	1.07
17	SWITZERLAND	58.00	0.08	20.00	0.04	419.00	0.49	640.00	1.07
18	DENMARK	120.00	0.18	560.00	0.40	2314.00	1.50	1270.00	1.05
19	TURKEY	132.03	0.21	551.00	0.37	689.65	0.63	878.70	0.92
20	THAILAND	289.00	0.24	137.30	0.21	567.03	0.67	755.70	0.88
21	BELGIUM	242.00	0.34	247.00	0.39	522.00	0.72	719.00	0.82
22	MALAYSIA	118.92	0.19	171.75	0.29	264.02	0.40	457.55	0.82
23	MEXICO	228.00	0.35	170.80	0.29	510.00	0.84	465.80	0.79
24	U ARAB EMTS	22.50	0.04	69.50	0.12	71.00	0.10	459.55	0.79
25	GREECE	640.00	0.30	305.00	0.18	1160.00	0.56	1170.00	0.68
TOTAL EXPORT OF GUAR GUM TO TOP 25 EXPORT MARKETS		36824.81	48.74	37827.96	52.37	139669.28	174.55	130909.05	178.37
TOTAL EXPORTS OF GUAR GUM TO ALL EXPORT MARKETS		38116.48	50.56	39151.15	54.27	144638.56	181.01	135208.14	184.85

3. Other Vegetable Materials (OVMs)

Rank	Export market	June 2017		June 2018		APR-JUNE 2017-18		APR-JUNE 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	CHINA P RP	1566.75	0.81	3088.10	1.11	8577.12	5.03	6950.75	2.64
2	JAPAN	1050.29	0.92	932.97	0.63	2606.26	2.27	3042.02	2.14
3	BANGLADESH PR	324.12	0.12	1103.76	0.31	2783.24	0.90	4553.10	1.39
4	SRI LANKA DSR	200.89	0.53	145.36	0.48	525.69	1.56	464.66	1.35
5	U S A	30.38	0.06	172.18	0.16	92.38	0.23	1267.51	0.87
6	PAKISTAN IR	58.30	0.20	154.05	0.21	329.79	0.96	317.04	0.45
7	U K	98.44	0.22	113.83	0.17	237.74	0.49	250.26	0.41
8	NEPAL	48.45	0.03	58.17	0.13	157.92	0.10	200.99	0.37
9	GERMANY	15.45	0.03	37.77	0.08	46.37	0.11	123.15	0.23
10	MALAYSIA	5.13	0.01	34.63	0.08	50.95	0.09	75.92	0.22
11	U ARAB EMTS	81.99	0.04	18.80	0.01	213.45	0.20	228.37	0.21
12	BHUTAN			992.00	0.05	0.40	0.00	3290.10	0.17
13	KOREA RP	13.02	0.04	5.61	0.02	47.15	0.17	417.68	0.16
14	QATAR	35.50	0.01	107.32	0.06	35.70	0.01	274.24	0.16
15	SPAIN	0.03	0.00	19.90	0.06	22.69	0.06	60.13	0.15

16	VIETNAM SOC	0.01		42.10	0.06	24.89	0.01	79.02	0.13
17	TURKEY	113.25	0.12	18.00	0.03	158.25	0.17	53.00	0.11
18	KUWAIT	210.12	0.07	29.00	0.01	269.67	0.10	236.55	0.10
19	SAUDI ARAB	368.88	0.16	94.35	0.05	1011.22	0.45	135.42	0.09
20	AUSTRALIA	22.19	0.01	2.93	0.01	33.43	0.03	30.82	0.07
21	RUSSIA			0.13	0.00	1.77	0.01	7.47	0.07
22	BELGIUM	9.10	0.01	18.62	0.03	42.46	0.08	36.90	0.06
23	KENYA	0.94	0.00	0.97	0.01	3.44	0.01	20.16	0.06
24	POLAND	15.85	0.03	11.67	0.02	32.91	0.05	26.71	0.06
25	YEMEN REPubLC	0.20	0.00			1.69	0.00	15.60	0.06
TOTAL EXPORT OF OVMs TO TOP 25 EXPORT MARKETS		4269.28	3.42	7202.22	3.78	17306.58	13.09	22157.57	11.73
TOTAL EXPORTS OF OVMs TO ALL EXPORT MARKETS		4424.45	3.74	7349.36	3.99	18333.59	14.22	22687.79	12.50

4. Plant & Plant Portion (PPP)

Rank	Export market	June 2017		June 2018		APR-JUNE 2017-18		APR-JUNE 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	U S A	1559.51	8.15	2681.68	10.07	4819.72	22.81	6918.66	26.05
2	GERMANY	1035.72	4.62	1117.55	3.71	2867.07	12.59	2638.31	9.40
3	VIETNAM SOC	942.60	1.42	930.58	2.62	3078.06	4.19	3864.73	9.33
4	AFGHANISTAN IR	51.22	0.23	483.44	1.43	207.85	0.72	1528.67	5.09
5	CHINA P RP	257.25	0.37	232.02	0.83	730.63	1.97	1430.07	3.89
6	U K	248.89	1.07	182.48	0.83	608.72	2.62	518.05	2.80
7	ITALY	200.06	1.21	226.76	1.23	588.73	3.34	494.18	2.67
8	AUSTRALIA	83.31	0.38	201.60	1.08	332.70	1.42	400.34	2.16
9	BELGIUM	145.35	0.67	168.72	0.68	471.10	1.72	430.83	1.92
10	U ARAB EMTS	467.14	0.66	343.62	0.22	1486.75	1.94	1163.40	1.72
11	BANGLADESH PR	226.22	0.33	35.73	0.14	962.41	2.23	613.38	1.58
12	FRANCE	104.32	0.59	96.57	0.38	315.75	1.51	371.27	1.48
13	JAPAN	119.88	0.55	123.35	0.44	281.29	1.27	327.45	1.40
14	IRAN	295.03	0.60	279.81	0.52	932.36	1.90	668.76	1.35
15	KOREA RP	71.22	0.34	123.83	0.46	342.26	1.43	314.06	1.29
16	IRELAND	20.25	0.16	69.60	0.48	41.65	0.32	138.31	1.08
17	MALAYSIA	129.68	0.50	87.48	0.30	344.55	1.34	252.35	0.94
18	MEXICO	184.68	0.42	99.14	0.30	319.68	0.82	357.20	0.94
19	CANADA	146.43	0.47	149.87	0.40	313.01	0.96	322.25	0.89
20	SPAIN	51.57	0.19	132.58	0.33	134.63	0.68	253.96	0.87
21	SAUDI ARAB	284.80	0.28	223.11	0.22	724.68	0.86	633.46	0.84
22	NETHERLAND	370.45	0.39	200.46	0.24	779.80	1.09	682.88	0.82
23	AFGHANISTAN	20.00	0.15			94.20	0.73	119.59	0.72
24	THAILAND	60.60	0.18	86.85	0.28	286.80	0.72	261.01	0.66

25	INDONESIA	37.38	0.03	163.60	0.48	311.53	0.32	290.73	0.64
TOTAL EXPORT OF 'PPP' TO TOP 25 EXPORT		7113.56	23.96	8440.43	27.67	21375.93	69.50	24993.90	80.53
TOTAL EXPORTS OF 'PPP' TO ALL EXPORT MARKETS		10886.02	28.53	9862.75	30.33	29508.69	80.80	29977.56	89.79

5. Shellac & Lac Based Products (SLBP)

Rank	Export market	June 2017		June 2018		APR-JUNE 2017-18		APR-JUNE 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	BANGLADESH	92.50	0.39	142.00	0.58	327.15	1.39	443.65	1.80
2	U S A	0.20	0.00	172.92	0.61	201.87	0.78	372.05	1.47
3	PAKISTAN	13.25	0.05	75.48	0.27	317.85	1.08	318.46	1.32
4	GERMANY	108.00	0.46	56.75	0.24	224.85	0.91	208.30	1.00
5	SWITZERLAND			8.00	0.29	8.00	0.18	26.00	0.97
6	CHINA			10.00	0.32	110.10	0.55	46.60	0.71
7	IRAQ			37.00	0.14	112.00	0.40	162.00	0.68
8	U K	0.50	0.00	12.30	0.11	2.00	0.01	39.05	0.35
9	ITALY	12.00	0.05	11.00	0.04	25.00	0.09	57.70	0.25
10	INDONESIA	25.20	0.13	33.00	0.12	73.20	0.31	46.20	0.23
11	EGYPT	12.00	0.04	22.05	0.08	71.75	0.24	58.05	0.22
12	HAITI	12.50	0.05	17.00	0.08	25.50	0.11	41.50	0.21
13	CANADA	47.63	0.17	0.45	0.00	71.63	0.25	48.45	0.20
14	JAPAN			15.03	0.06	12.50	0.04	40.28	0.18
15	MEXICO			10.00	0.12			12.00	0.14
16	SPAIN			12.00	0.04			31.43	0.11
17	FRANCE					4.00	0.03	1.20	0.09
18	BRAZIL					10.00	0.04	4.00	0.04
19	URUGUAY							6.00	0.04
20	TURKEY			2.15	0.03	9.50	0.04	4.15	0.04
21	KENYA			6.00	0.04	6.00	0.03	6.00	0.04
22	SAUDI ARABIA					2.05	0.01	1.50	0.03
23	TUNISIA			3.00	0.01			3.00	0.01
24	KOREA RP	1.00	0.00			1.45	0.01	2.05	0.01
25	COSTARICA					0.24	0.00	0.60	0.01
TOTAL EXPORT OF 'SLBP' TO TOP 25 EXPORT		324.78	1.36	646.12	3.18	1616.63	6.49	1980.21	10.16
TOTAL EXPORTS OF 'SLBP' TO ALL EXPORT MARKETS		327.80	1.38	650.52	3.20	1662.49	6.79	1988.86	10.23

6. Vegetable Saps & Extracts (VSE)

Ran k	Export market	June 2017	June 2018	APR-JUNE 2017-18	APR-JUNE 2018-19
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		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	U S A	731.88	21.08	1033.81	22.46	2639.72	65.94	2599.15	65.59
2	HONG KONG	9.45	0.18	26.30	12.92	35.92	0.58	91.18	35.54
3	CHINA P RP	1133.19	4.07	1464.50	4.92	3408.78	9.63	3864.54	11.97
4	JAPAN	376.77	1.91	371.95	3.36	1249.49	6.07	918.71	9.30
5	GERMANY	355.64	3.51	237.00	2.56	1102.73	10.64	791.90	8.02
6	FRANCE	224.54	1.29	69.19	1.92	492.00	4.57	294.46	6.56
7	U K	1132.34	1.54	269.67	1.48	1924.58	5.06	936.21	6.07
8	SINGAPORE	131.50	1.82	148.43	2.59	298.45	3.73	349.26	5.35
9	KOREA RP	573.94	0.94	241.08	1.58	1793.04	3.51	1019.15	5.16
10	NETHERLAND	283.67	1.67	110.84	1.50	768.54	6.09	408.59	4.71
11	IRAN	152.70	9.58	15.60	0.01	247.16	13.06	38.87	3.88
12	U ARAB EMTS	347.97	0.96	196.08	1.35	1483.27	3.16	667.55	3.29
13	ITALY	791.65	0.76	134.19	0.56	1016.82	2.39	280.39	3.08
14	MAURITIUS	1.05	0.00	20.03	2.23	140.50	0.12	25.68	2.25
15	SPAIN	129.59	0.99	103.60	0.89	293.61	2.65	259.03	2.23
16	INDONESIA	333.89	0.34	326.76	0.89	1045.37	1.07	818.91	2.14
17	AUSTRALIA	228.40	1.06	54.40	0.69	644.39	2.87	157.98	2.07
18	BRAZIL	158.96	0.61	61.29	0.66	373.12	1.74	235.27	1.83
19	NIGERIA	84.13	0.13	53.16	0.83	132.72	0.40	120.48	1.66
20	VIETNAM SOC REP	2624.35	1.20	1242.79	0.73	7837.13	3.55	2795.45	1.59
21	SOUTH AFRICA	141.71	0.39	258.02	0.38	366.96	0.73	641.28	1.36
22	TAIWAN	495.30	0.38	144.04	0.44	1433.73	1.02	1229.00	1.35
23	PHILIPPINES	38.69	0.33	21.82	0.43	88.12	0.84	83.76	1.32
24	CANADA	55.66	0.25	63.00	0.43	384.27	1.09	178.35	1.30
25	MEXICO	51.85	0.17	111.88	0.32	157.20	0.51	221.56	1.16
TOTAL EXPORT OF 'VSE' TO TOP 25 EXPORT MARKETS		10588.82	55.16	6779.43	66.13	29357.62	151.02	19026.71	188.78
TOTAL EXPORTS OF 'VSE' TO ALL EXPORT MARKETS		18098.61	62.98	10332.37	71.55	43850.00	171.66	28728.06	206.12

(Source: DGCI&S)

Region Wise Exports Trend recorded in April – June 2018-19 vis---a---vis April – June 2017-18
[Refer Annex-IV and Table 4]

- NORTH AMERICA** – Positive growth is registered in VSE(0.76%), FVOC(47.76%), PPP(13.38%) and SLBP(78.43%) during April-June 2018-19 in terms of value, however export of GG slumped by 17.10% in April-June 2018-19 as compared to Apr-June 2017-18.

In terms of quantity, positive growth is registered in FVOC(39.14%), PPP(39.35%) and SLBP(58.14%) during April-June 2018-19, however export of GG(28.29%) and VSE(5.73%) slumped in April-June 2018-19 as compared to Apr-June 2017-18.
- EU** – Positive growth is registered in export of FVOC(30.62%), GG(25.26%), SLBP(73.08%) in value terms during April-June 2018-19 as compared to Apr-June 2017-18. However export of VSE, PPP & OVM slumped by 5.31%, 14.42% & 4.84% respectively.

Positive growth is registered in export of FVOC(27.88%), GG(6.62%), SLBP(32.37%) in terms of quantity during April-June 2018-19 as compared to Apr-June 2017-18. However export of VSE, PPP & OVM slumped by 40.37%, 4.74% & 17.01% respectively.
- NE ASIA** – Export of FVOC(2.51%), GG(49.01%) and PPP(34.53%) and VSE products increased in value terms during April-June 2018-19 as compared to Apr-June 2017-18. Whereas, Negative growth was registered for OVM (7.41%) products during April-June 2018-19 as compared to Apr-June 2017-18. Export of VSE grew significantly by 203.33% during April-June 2018-19 as compared to Apr-June 2017-18 in terms of value. Exports of, GG (41.57%) and PPP (23.6%) increased while export of VSE (9.64%), FVOC (6.38%) and OVM (7.41%) has decreased in terms of quantity.
- WEST AND EAST ASIA** – Export of PPP, FVOC and GG products increased in value terms during April-June 2018-19 as compared to Apr-June 2017-18. Export of OVM and VSE declined in value terms during April-June 2018-19 as compared to Apr-June 2017-18. No export of SLBP product registered in April-June 2018-19.

Exports of GG and FVOC increased by 3.57% and 21.89%, whereas exports of PPP (11.5%), SLBP (66.67%) and VSE (50.76%) decreased in terms of quantity.
- ASEAN** — Export of products covered by all panels registered positive growth in value terms except SLBP panel, during April-June 2018-19 as compared to Apr-June 2017-18, with highest growth in export of OVM products.

In terms of quantity, exports of PPP and FVOC increased by 8.88% and 49.83% respectively, whereas export of VSE, SLBP and GG decreased by 50.58%, 35.6% & 16.85% respectively.
- LATIN AMERICA** – Export of products covered by all panels registered positive growth in value terms except SLBP panel, during April-June 2018-19 as compared to Apr-June 2017-18.

Exports of VSE, SLBP and PPP decreased by 25.89%, 18.32% & 9.87% respectively, whereas exports of GG, (110.25%) and FVOC(27.46%) increased in terms of quantity. The exports of GG increased more than double times.
- CIS** – Export of FVOC products declined in value terms (62.5%) during Apr-June period of 2018-19 as compared to Apr-June 2017-18. Highest growth in value terms was registered in OVM products (100%). Export of GG, OVM, PPP, VSE products increased in value terms during April-June 2018-19 as compared to Apr-June 2017-18. However, no export of SLBP products registered in both periods - April-June 2018-19 and Apr-June 2017-18. Exports of VSE, GG, PPP & OVM decreased by 36.6%, 3.76%, 28.15% & 18.75% respectively in terms of quantity.

- **SOUTH ASIA** – Export of FVOC and GG products declined during Apr-June 2018-19 in value terms. Export of products covered by PPP, OVM and VSE increased during Apr-June 2018-19 as compared to Apr-June 2017-18. However, no export of SLBP products registered in both periods - April-June 2018-19 and Apr-June 2017-18. Exports of all the products except OVM, has decreased in terms of quantity.
- **AFRICA** – Positive growth is registered for export of FVOC, GG, OVM, PPP and VSE in value terms during April-June 2018-19 as compared to Apr-June 2017-18 except for export of SLBP. In terms of quantity exports of VSE (26.02%), SLBP & OVM decreased, whereas exports of GG, PPP & FVOC has increased.

Table 4: Region-wise export of SHEFEXIL Products in April – June 2017-18, April – June 2018-19 and % Growth April-June 2018-19 over April – June 2017-18.

SR. NO .	PANEL	REGION	APR.-JUNE. 2017-18		APR.-JUNE. 2018-19		% Growth in APR.-JUNE. 2018-19 over APR-JUNE. 2017-18	
			Qty. in Thousand	Values in USD Million	Qty. in Thousand	Values in USD Million	Qty. in Thousand	Values in USD Million
1	VEGETABLE SAPS & EXTRACTS	NORTH AMERICA	3181.19	67.54	2999.06	68.05	-5.73	0.76
		EU	6613.78	34.86	3943.94	33.01	-40.37	-5.31
		NE ASIA	7941.96	21.00	7176.58	63.70	-9.64	203.33
		WEST AND EAST ASIA	3294.14	7.59	1622.17	7.12	-50.76	-6.19
		ASEAN	9850.43	11.18	4867.87	12.11	-50.58	8.32
		LATIN AMERICA	564.31	2.73	418.22	2.79	-25.89	2.20
		CIS	297.16	1.03	188.41	1.23	-36.60	19.42
		SOUTH ASIA	3330.61	2.64	3089.55	2.83	-7.24	7.20
		AFRICA	2616.99	3.65	1936.09	7.57	-26.02	107.40
		OTHERS	6117.07	18.90	2444.31	7.22	-60.04	-61.80
		TOTAL VEGETABLE SAPS & EXTRACTS	43807.64	171.12	28686.2	205.63	-34.52	20.17
2	GUAR GUM & EXTRACTS	NORTH AMERICA	75121.62	113.93	53868.42	94.45	-28.29	-17.10
		EU	26500.32	23.28	28255.83	29.16	6.62	25.26
		NE ASIA	7582.29	10.59	10734.01	15.78	41.57	49.01

		WEST AND EAST ASIA	1477.59	2.03	1530.36	2.51	3.57	23.65
		ASEAN	2667.10	2.95	2217.66	3.41	-16.85	15.59
		LATIN AMERICA	3744.87	5.25	7873.75	10.31	110.25	96.38
		CIS	6404.70	9.62	6163.90	11.31	-3.76	17.57
		SOUTH ASIA	249.71	0.36	32.31	0.11	-87.06	-69.44
		AFRICA	722.14	0.95	944.34	1.53	30.77	61.05
		OTHERS	20168.23	12.06	23587.60	16.30	16.95	35.16
		TOTAL GUAR GUM & EXTRACTS	144638.6	181.0	135208.2	184.9	-6.52	2.13
3	PLANT & PLANT PORTION	NORTH AMERICA	5452.41	24.59	7598.11	27.88	39.35	13.38
		EU	6667.12	27.46	6351.04	23.5	-4.74	-14.42
		NE ASIA	1922.82	5.30	2376.54	7.13	23.60	34.53
		WEST AND EAST ASIA	3368.82	5.17	2981.44	5.5	-11.50	6.38
		ASEAN	4927.29	7.87	5364.95	12.38	8.88	57.31
		LATIN AMERICA	375.53	1.05	338.47	1.14	-9.87	8.57
		CIS	147.80	0.24	106.19	0.38	-28.15	58.33
		SOUTH ASIA	4691.54	5.23	3205.59	8.29	-31.67	58.51
		AFRICA	521.87	1.02	674.87	1.36	29.32	33.33
		OTHERS	1427.21	2.66	967.68	1.87	-32.20	-29.70
		TOTAL PLANT & PLANT PORTION	29502.4	80.6	29964.9	89.4	1.57	10.97
4	FIXED VEGETABLE OIL,CAKE & OTHERS	NORTH AMERICA	1942.97	3.35	2703.54	4.95	39.14	47.76
		EU	1432.58	2.58	1831.94	3.37	27.88	30.62
		NE ASIA	5818.88	2.39	5447.81	2.45	-6.38	2.51
		WEST AND EAST ASIA	1020.97	1.62	1244.48	2.19	21.89	35.19
		ASEAN	632.70	1.28	947.98	1.42	49.83	10.94
		LATIN AMERICA	50.37	0.16	64.20	0.25	27.46	56.25
		CIS	14.38	0.08	30.14	0.03	109.60	-62.50
		SOUTH ASIA	13697.32	4.26	3918.59	1.12	-71.39	-73.71
		AFRICA	557.68	0.32	693.58	0.48	24.37	50.00
		OTHERS	213.35	0.38	629.02	1.38	194.83	263.16
		TOTAL FIXED VEGETABLE OIL,CAKE & OTHERS	25381.2	16.4	17511.3	17.6	-31.01	7.43
5	SHELLAC &	NORTH AMERICA	273.50	1.02	432.50	1.82	58.14	78.43

	LAC BASED PRODUCTS	EU	255.85	1.04	338.68	1.80	32.37	73.08
		NE ASIA	13.98	0.06	42.33	0.19	202.79	216.67
		WEST AND EAST ASIA	0.90	0.01	0.30	0.00	-66.67	-100.00
		ASEAN	76.20	0.34	49.07	0.25	-35.60	-26.47
		LATIN AMERICA	65.50	0.32	53.50	0.30	-18.32	-6.25
		CIS	-	-	-	-	-	-
		SOUTH ASIA	-	-	-	-	-	-
		AFRICA	13.4	0.09	10.47	0.07	-21.87	-22.22
		OTHERS	132.02	0.62	192.35	1.70	45.70	174.19
		TOTAL SHELLAC & LAC BASED PRODUCTS	831.4	3.5	1119.2	6.1	34.62	75.14
6	OTHER VEGETABLE MATERIALS	NORTH AMERICA	119.64	0.29	1310.04	0.93	994.98	220.69
		EU	782.83	1.24	649.64	1.18	-17.01	-4.84
		NE ASIA	11263.49	7.53	10428.37	4.97	-7.41	-34.00
		WEST AND EAST ASIA	1808.46	0.89	945.41	0.66	-47.72	-25.84
		ASEAN	112.98	0.13	232.31	0.47	105.62	261.54
		LATIN AMERICA	0.01	-	10.04	0.02	-	-
		CIS	14.83	0.05	12.05	0.10	-18.75	100.00
		SOUTH ASIA	3797.08	3.52	8827.84	3.73	132.49	5.97
		AFRICA	201.26	0.17	155.93	0.19	-22.52	11.76
		OTHERS	232.54	0.30	105.11	0.21	-54.80	-30.00
		TOTAL OTHER VEGETABLE MATERIALS	18333.1	14.1	22676.7	12.5	23.69	-11.76
	GRAND TOTAL	GRAND TOTAL	262494.3	466.74	235166.5	516.09	-10.41	10.57

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(Source: DGCI&S)

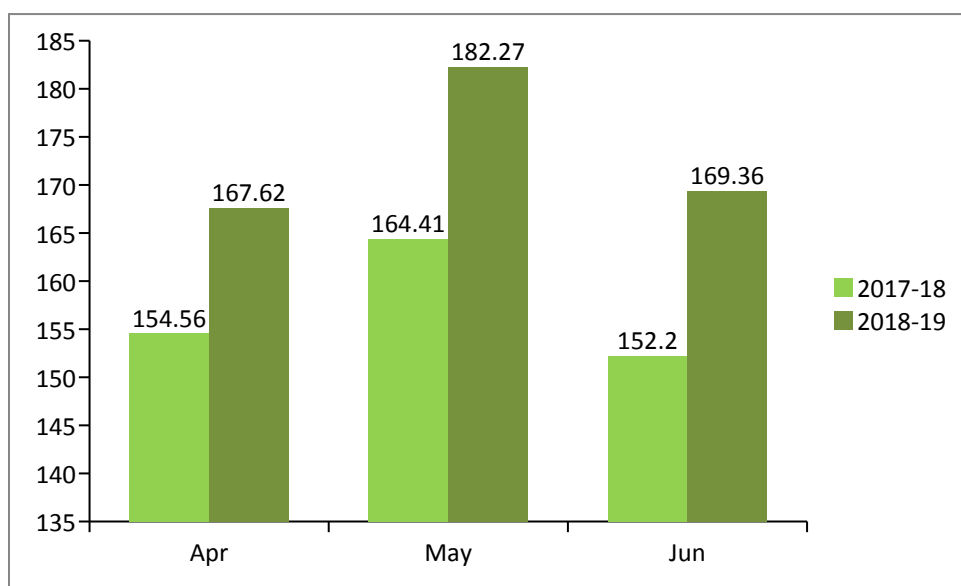
ANNEXES:

- Annex –I : Graphical presentation indicating the trend of Shefexil product exports based on the absolute value of exports registered in April–June 2018-19 vis –a – vis April–June 2017-18.
- Annex – II: Table indicating the trend of Shefexil product exports during June 2018 vis -a- vis June 2017 and trend Y-O-Y basis.
- Annex – III: Top 25 countries of Shefexil’s top export products during the period April–June 2018-19.
- Annex - IV: Regional distribution of Shefexil products during April–June 2018-19.
- Annex – V: Report on Exchange Rate Volatility during the period April–June 2018-19.

Annex---I

Trend of Shefexil Exports

Trend in Monthly Export of SHEFEXIL products between April-June 2017-18 and April-June 2018-19



[Source: DGCI&S]

Report of Export Growth in SHEFEXIL's Product Panels: [Values in USD Million]

PANEL	Fixed Vegetable Oil Cake & Others	Guar Gum	Other Vegetable Materials	Plant & Plant Portion	Shellac & Lac Based Products	Vegetable Saps & Extracts	Total
APR 2017	5.88	63.70	5.98	23.50	2.28	53.22	154.56
APR 2018	5.88	57.24	3.86	25.96	4.57	70.11	167.62
May, 2017	5.73	66.75	4.50	28.83	3.13	55.47	164.41
May, 2018	5.94	72.70	4.64	33.38	2.50	63.11	182.27
JUNE 2017	5.01	50.56	3.74	28.53	1.38	62.98	152.20
JUNE 2018	6.02	54.27	3.99	30.33	3.20	71.55	169.36
APRIL-JUNE 2017-18	16.58	181.01	14.22	80.80	6.79	171.66	471.06
APRIL-JUNE 2018-19	17.87	184.85	12.50	89.79	10.23	206.12	521.36

[Source: DGCI&S]

Annex---II

Trend in Shefexil Product Panel Exports in June 2017/2018 & for April-June 2017-18/2018-19 (Values in USD Million)

SL. NO.	PANNEL	JUNE, 2017	JUNE, 2018	% Growth in JUNE. 2018 OVER JUNE. 2017	APRIL-JUNE 2017-18	APRIL-JUNE 2018-19	% GROWTH IN APR-JUNE. 2018-19 OVER APR-JUNE. 2017-18
1	Fixed Vegetable Oil Cake & Others	5.01	6.02	20.16	16.58	17.87	7.78
2	Guar Gum	50.56	54.27	7.34	181.01	184.85	2.12
3	Other Vegetable Materials	3.74	3.99	6.68	14.22	12.50	-12.10
4	Plant & Plant Portion	28.53	30.33	6.31	80.80	89.79	11.13
5	Shellac & Lac Based Products	1.38	3.20	132.66	6.79	10.23	50.62
6	Vegetable Saps & Extracts	62.98	71.55	13.61	171.66	206.12	20.07
	Total Exports of SHEFEXIL Products	152.20	169.36	11.28	471.06	521.36	10.68

(Source: DGCI&S)

Trend in Shefexil Product Panel Exports in June 2017/2018 & for April-June 2017-18/2018-19 (Quantity in MT)

SL. NO.	PANNEL	June, 2017	June, 2018	% Growth in June. 2018 OVER June. 2017	APRIL-JUNE 2017-18	APRIL-JUNE 2018-19	% GROWTH IN APR-JUNE. 2018-OVER APR-JUNE. 2017-
1	Fixed Vegetable Oil Cake & Others	8907.59	6222.33	-30.15	25381.26	17511.29	-31.01
2	Guar Gum	38116.48	39151.15	2.71	144638.56	135208.14	-6.52
3	Other Vegetable Materials	4424.45	7349.36	66.11	18333.59	22687.79	23.75
4	Plant & Plant Portion	10886.02	9862.75	-9.40	29508.69	29977.56	1.59
5	Shellac & Lac Based Products	327.80	650.52	98.45	1662.49	1988.86	19.63
6	Vegetable Saps & Extracts	18098.61	10332.37	-42.91	43850.00	28728.06	-34.49
	Total Exports of SHEFEXIL Products	80760.95	73568.48	-8.91	263374.59	236101.70	-10.36

(Source: DGCI&S)

Annex --- III
Top 25 export markets of top export products of SHEFEXIL

Rank	Export Markets	APR-JUNE. 2017-18 Qty. in MT	APR-JUNE. 17- 18 Value USD Mn	APR-JUNE. 2018-19 Qty. in MT	APR-JUNE.18- 19 Value USD Mn	% Growth in APR-JUNE. 2018-19 Qty. in MT	% Growth in APR-JUNE. 18- 19 Value USD Mn
1	U S A	80508.88	200.31	64952.23	188.26	-19.32	-6.01
2	HONG KONG	106.52	0.69	118.19	35.60	10.96	5059.42
3	CHINA P RP	18618.26	24.33	22461.20	32.78	20.64	34.73
4	GERMANY	11170.61	33.02	10083.10	29.65	-9.74	-10.22
5	U K	5478.54	10.78	9340.31	15.55	70.49	44.16
6	JAPAN	6255.11	12.35	5402.06	14.88	-13.64	20.44
7	NORWAY	21704.45	11.82	21639.19	13.08	-0.30	10.66
8	RUSSIA	6654.75	10.51	6307.77	12.39	-5.21	17.89
9	VIETNAM SOC	11048.06	7.95	7083.08	11.34	-35.89	42.59
10	IRELAND	5363.40	9.17	5343.25	10.77	-0.38	17.45
11	NETHERLAND	9960.46	13.12	6909.47	10.26	-30.63	-21.80
12	FRANCE	1347.07	6.91	1699.67	9.65	26.18	39.79
13	KOREA RP	7153.33	7.09	6094.36	7.99	-14.80	12.70
14	IRAN	1817.90	15.95	1779.60	7.27	-2.11	-54.41
15	AUSTRALIA	1870.40	5.65	1970.43	6.68	5.35	18.23
16	U ARAB EMTS	3584.54	5.94	2900.11	6.68	-19.09	12.46
17	PAKISTAN IR	1148.50	2.20	3049.62	6.33	165.53	187.73
18	ARGENTINA	2730.23	3.80	3160.71	6.26	15.77	64.52
19	SINGAPORE	473.97	4.28	565.05	6.15	19.22	43.68
20	CANADA	4279.07	7.77	2232.62	5.45	-47.82	-29.81
21	MEXICO	1303.38	2.65	1726.82	4.36	32.49	64.65
22	BRAZIL	1259.17	3.36	1425.56	4.34	13.21	29.31
23	SPAIN	837.41	3.93	1346.09	4.34	60.74	10.44
24	INDONESIA	3066.10	3.24	1881.67	4.22	-38.63	30.21
25	BANGLADESH	17430.04	7.47	6814.97	3.94	-60.90	-47.26
Total exports to Top 25 export markets		225170.14	414.29	196287.12	458.22	-12.83	10.60
Total Export to all export markets		263375.88	470.21	236103.27	520.45	-10.36	10.69
% Share of export to top 25 export market in Total exports to all export markets		85.49	88.11	83.14	88.04		

Annex---IV
Region- Wise Export Trend (% Growth)

SR.NO	PANEL	REGION	% Growth in APR.-JUNE. 2018-19 over APR-JUNE. 2017-18	
			Qty. in Thousand	Values in USD Million
1	VEGETABLE SAPS & EXTRACTS	NORTH AMERICA	-5.73	0.76
		EU	-40.37	-5.31
		NE ASIA	-9.64	203.33
		WEST AND EAST ASIA	-50.76	-6.19
		ASEAN	-50.58	8.32
		LATIN AMERICA	-25.89	2.20
		CIS	-36.60	19.42
		SOUTH ASIA	-7.24	7.20
		AFRICA	-26.02	107.40
		OTHERS	-60.04	-61.8
		TOTAL VEGETABLE SAPS & EXTRACTS	-34.52	20.17
2	GUAR GUM & EXTRACTS	NORTH AMERICA	-28.29	-17.10
		EU	6.62	25.26
		NE ASIA	41.57	49.01
		WEST AND EAST ASIA	3.57	23.65
		ASEAN	-16.85	15.59
		LATIN AMERICA	110.25	96.38
		CIS	-3.76	17.57
		SOUTH ASIA	-87.06	-69.44
		AFRICA	30.77	61.05
		OTHERS	16.95	35.16
		TOTAL GUAR GUM & EXTRACTS	-6.52	2.13
3	PLANT & PLANT PORTION	NORTH AMERICA	39.35	13.38
		EU	-4.74	-14.42
		NE ASIA	23.60	34.53
		WEST AND EAST ASIA	-11.50	6.38
		ASEAN	8.88	57.31
		LATIN AMERICA	-9.87	8.57
		CIS	-28.15	58.33
		SOUTH ASIA	-31.67	58.51
		AFRICA	29.32	33.33
		OTHERS	-32.2	-29.7
		TOTAL PLANT & PLANT PORTION	1.57	10.97

4	FIXED VEGETABLE OIL,CAKE & OTHERS	NORTH AMERICA	39.14	47.76
		EU	27.88	30.62
		NE ASIA	-6.38	2.51
		WEST AND EAST ASIA	21.89	35.19
		ASEAN	49.83	10.94
		LATIN AMERICA	27.46	56.25
		CIS	109.60	-62.50
		SOUTH ASIA	-71.39	-73.71
		AFRICA	24.37	50.00
		OTHERS	194.83	263.16
		TOTAL FIXED VEGETABLE OIL,CAKE & OTHERS	-31.01	7.43
5	SHELLAC & LAC BASED PRODUCTS	NORTH AMERICA	58.14	78.43
		EU	32.37	73.08
		NE ASIA	202.79	216.67
		WEST AND EAST ASIA	-66.67	-100.00
		ASEAN	-35.60	-26.47
		LATIN AMERICA	-18.32	-6.25
		CIS	-	-
		SOUTH ASIA	-	-
		AFRICA	-21.87	-22.22
		OTHERS	45.7	174.19
		TOTAL SHELLAC & LAC BASED PRODUCTS	34.62	75.14
6	OTHER VEGETABLE MATERIALS	NORTH AMERICA	994.98	220.69
		EU	-17.01	-4.84
		NE ASIA	-7.41	-34.00
		WEST AND EAST ASIA	-47.72	-25.84
		ASEAN	105.62	261.54
		LATIN AMERICA	-	-
		CIS	-18.75	100.00
		SOUTH ASIA	132.49	5.97
		AFRICA	-22.52	11.76
		OTHERS	-54.8	-30
		TOTAL OTHER VEGETABLE MATERIALS	23.69	-11.76

(Source: DGCI&S)

Annex---V

Report on Exchange Rate Volatility during April – June 2018-19

Following table shows Appreciation and Depreciation of Currencies of India's major Export Markets, in percentage terms and India's FTA status with the same. This is calculated based on the exchange rate of currencies on the first and last trading day of the period April – June 2018-19.

Sl. No.	Country	Currency Name	1st April 2018	30th June, 2018	AP/DP (%)	Net Result – AP/DP	India's FTA with these Countries
1	Afghanistan	Afghan Afghani	70.05	73.52	-4.71	DP	SAFTA
2	Bangladesh	Bangladeshi Taka	84.10	83.86	0.29	AP	SAFTA
3	Chile	Chilean Peso	604.92	654.40	-7.56	DP	India –Chile PTA
4	China	Chinese Yuan	6.29	6.62	-4.98	DP	India and China are member countries of APTA, which was effective from 22.07.2005. (Note: tariff preference is for limited number of tariff lines only) China is one of the member countries of RCEP, which is under negotiation.
5	EU	Euro	0.81	0.86	-5.81	DP	No FTA at present. India-EU BTIA is under negotiation
6	UK	British Pound	0.71	0.76	-6.57	DP	No FTA at present. India-EU BTIA is under negotiation. Once BREXIT is implemented, there is possibility of separate FTA with UK.
7	Switzerland	Swiss Franc	0.96	0.99	-3.03	DP	No FTA at present
8	Taiwan	Taiwan New Dollar	29.14	30.50	-4.45	DP	No FTA at present

Sl. No.	Country	Currency Name	1st April 2018	30th June, 2018	AP/DP (%)	Net Result – AP/DP	India's FTA with these Countries
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9	Turkey	Turkish Lira	3.94	4.61	-14.53	DP	Turkey gives GSP benefits
10	Mauritius	Mauritian Rupee	33.95	34.68	-2.10	DP	No FTA at present
11	UAE	Emirati Dirham	3.67	3.67	0.00	-	No FTA at present. India-GCC FTA is under negotiation
12	Nepal	Nepalese Rupee	104.60	110.03	-4.93	DP	SAFTA since 01.07.2006
13	Kenya	Kenyan Shilling	101.00	101.10	-0.09	DP	No FTA at present
14	Viet Nam	Vietnamese Dong	22820.00	22961.00	-0.61	DP	Viet Nam is one of the member countries of RCEP, which is under negotiation
15	Jordan	Jordanian Dinar	0.71	0.71	0.00	-	No FTA at present
16	Pakistan	Pakistani Rupee	115.65	121.58	-4.87	DP	SAFTA
17	Qatar	Qatari Riyal	3.64	3.64	0.00	-	No FTA at present. India-GCC FTA is under negotiation.
18	Uruguay	Uruguayan Peso	28.39	31.55	-10.02	DP	India-MERCOSUR PTA
19	Iraq	Iraqi Dinar	1184.00	1200.60	-1.38	DP	No FTA at present
20	South Korea	South Korean Won	1070.50	1114.70	-3.96	DP	APTA since 22.07.2005 and India-S.Korea CEPA since 01.01.2010. S. Korea is one of the member countries of RCEP, which is under negotiation
21	Mexico	Mexican Peso	18.20	19.94	-8.72	DP	No FTA at present
22	Japan	Japanese Yen	106.43	110.87	-4.00	DP	India-Japan CEPA since 01.08.2011. Japan is one of the member countries of RCEP, which is under negotiation.

Sl.	Country	Currency	1st April	30th June,	AP/DP (%)	Net Result –	India's FTA with these
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No.		Name	2018	2018		AP/DP	Countries
23	Saudi Arabia	Saudi Arabian Riyal	3.75	3.75	-0.00	-	No FTA at present. India-GCC FTA is under negotiation.
24	Australia	Australian Dollar	1.30	1.35	-3.70	DP	No FTA at present. Australia is one of the member countries of RCEP, which is under negotiation
25	New Zealand	New Zealand Dollar	1.38	1.47	-6.12	DP	No FTA at present. New Zealand is one of the member countries of RCEP, which is under negotiation
26	South Africa	South African Rand	11.86	13.75	-13.74	DP	No FTA at present. India-SACU PTA is under negotiation
27	Brazil	Brazilian Real	3.31	3.88	-14.69	DP	India-MERCOSUR PTA
28	India	Indian Rupee	65.18	68.48	-4.81	DP	NA

[Source: Appreciation and depreciation of currencies are calculated based on Exchange Rates of 01.04.2018 and 30.06.2018. Exchange rates are taken from <https://economictimes.indiatimes.com/markets/forex> Note: AP – Appreciation | DP – Depreciation | “NA” in Col. No. 4 means currency remained stagnant or the Country follows fixed exchange rates.]

Abbreviations referred in table:

- APTA - Asia Pacific Trade Agreement
- ASEAN - Association of Southeast Asian Nations
- BTIA - Broad Based Trade and Investment Agreement (BTIA)
- CECA - Comprehensive Economic Cooperation Agreement
- CEPA - Comprehensive Economic Partnership Agreement (CEPA)
- FTA - Free Trade Agreement (FTA)
- GCC - Gulf Cooperation Council (GCC)
- RCEP - Regional Comprehensive Economic Partnership (RCEP)
- SACU - Southern African Customs Union (SACU)]

- If currency of a country depreciates, import becomes costlier against USD.
- If currency of country appreciates, import becomes cheaper against USD.

- If Indian currency is depreciating, gains of currency depreciation can be passed on to the buyer (importer). But if the importing country's currency depreciates more than Indian currency (in case of export from India) then even after passing gains due to depreciation by Indian exporter to the importer, landed cost of import still remain higher. Here, FTA helps. FTAs/PTAs/CECAs/CEPAs provide preferential treatment to Indian Origin Goods in Export market, which makes landed cost of import cheaper.
- Exporters of the SHEFEXIL's products therefore have to study their export markets in terms of currency appreciation and depreciation along with tariff preferences available under FTAs/ PTAs/ CECAs/ CEPAs.
