

Analysis of SHEFEXIL Product Exports: May, 2018



SHEFEXIL

TREND IN OVERALL EXPORTS

India's exports during May 2018 were valued at US\$ 28.55 billion as compared to US\$ 23.94 billion during May 2017. This registers a positive growth of 19.25% in dollar terms. Exports during May 2018 were valued at Rs. 19,2856.68 crore as compared to Rs. 15,4273.68 crore during May 2017. Hence in Rupee terms export plunged by 25%. However, cumulatively, exports grew during April-May 2018 as compared to April-May 2017 by 11.99% in dollar terms and 15.76% in rupee terms.

As compared to total exports made in April 2018 (USD 25.79 billion), exports in May 2018 (US\$ 28.55 billion) increased by 10.70%.

TREND IN SHEFEXIL PRODUCT EXPORTS

India's export of SHEFEXIL products valued at USD 182.27 million during May 2018 (FY 2018-19) as against USD 164.41 million during May 2017 (FY 2017-18), registering positive growth of 10.86%. Cumulative export of SHEFEXIL products during April-May 2018-19 also recorded a growth of 10.37% over the same period last year, by securing exports of USD 351.96 million as against USD 318.89 million during April-May 2017-18.

In terms of quantity, India's export of SHEFEXIL products valued at 90791.57 MT during May 2018 (FY 2018-19) as against 90067.5 MT during May 2017 (FY 2017-18), registering positive growth of 0.80%. Cumulative export of SHEFEXIL products during April-May 2018-19 recorded a negative growth of -11.14% over the same period last year, by securing exports of 162,273.56 MT as against 182,613.76 MT during April-May 2017-18.

Export of SHEFEXIL products in May 2018 (USD 182.27 million), increased by 8.74% in value terms, as compared to exports made in previous month - April 2018 (USD 167.62 million).

Export of SHEFEXIL products in May 2018 (90791.57 MT), increased by 28.03% in quantity terms, as compared to exports made in previous month - April 2018 (70,908.84 MT).

KEY FACTS

- SHEFEXIL's exports registered at USD 182.27 million in May 2018.
- In terms of quantity, SHEFEXIL's exports registered at 90791.57 MT in May 2018.
- As compared to exports made in April 2018, exports in May 2018 have increased by 8.74% in value terms.
- As compared to exports made in April 2018, exports in May 2018 have increased by 28.03% in quantity terms.
- Monthly exports of all panels grew positively except SLBP in May 2018 as compared to May 2017 in value terms.
- In terms of quantity, monthly exports of all panels grew positively except VSE, FVOC and SLBP in May 2018 as compared to May 2017.
- Cumulative exports of all panels except OVM grew in May 2018 as compared to May 2017 in value terms.
- In terms of quantity, Cumulative exports of all panels except VSE, GG and FVOC grew in May 2018 as compared to May 2017.

Abbreviations:

FVOC - Fixed Vegetable Oil Cake & Others

GG - Guar Gum

OVM - Other Vegetable Materials

PPP - Plant & Plant Portion

SLBP - Shellac & Lac Based Products

VSE - Vegetable Saps & Extracts

Monthly Exports – Exports made in May 2018 as compared to exports made in May 2017

Cumulative Exports - Exports made in April-May 2018-19 as compared to exports made in April-May 2017-18.

Table 1: Trend in SHEFEXIL Product exports

(Values in USD Million)

Period	Panels	Fixed Vegetable Oil Cake & Others (FVOC)	Guar Gum(GG)	Other Vegetable Materials (OVM)	Plant & Plant Portion (PPP)	Shellac & Lac Based Products (SLBP)	Vegetable Saps & Extracts (VSE)	Total
Monthly Exports								
May, 2017		5.73	66.75	4.50	28.83	3.13	55.47	164.41
May, 2018		5.94	72.70	4.64	33.38	2.50	63.11	182.27
% Growth in May2018 (as compared to May 2017)		3.66	8.91	3.11	15.78	-20.29	13.77	10.86
Cumulative Exports								
2017 –April-May		11.59	130.44	10.47	52.29	5.42	108.68	318.89
2018 – April-May		11.85	130.58	8.50	59.46	7.02	134.55	351.96
% Growth in Apr-May 2018 (as compared to Apr-May 2017)		2.24	0.11	-18.82	13.71	29.62	23.80	10.37

(Source: DGCI&S)

- Monthly export of all SHEFEXIL products in May 2018 increased by 10.86% in value terms, as compared to May 2017.
- Month-on-month exports – export in May 2018 increased by 8.74% as compared to export made in April 2018.
- Cumulative export of all SHEFEXIL products increased by 10.37% in Apr-May 2018-19, in value terms, as compared to Apr-May 2017-18.

Table 1.1: Trend in SHEFEXIL Product exports
(Quantity in MT)

Panels Period	Fixed Vegetable Oil Cake & Others (FVOC)	Guar Gum(GG)	Other Vegetable Materials (OVM)	Plant & Plant Portion (PPP)	Shellac & Lac Based Products (SLBP)	Vegetable Saps & Extracts (VSE)	Total
Monthly Exports							
May, 2017	8252.66	52131.91	5589.76	9913.50	771.32	13408.35	90067.50
May, 2018	5863.36	54655.13	8710.02	11207.22	515.21	9840.63	90791.57
% Growth in May2018 (as compared to May 2017)	-28.95	4.84	55.82	13.05	-33.20	-26.61	0.80
Cumulative Exports							
2017–April-May	16473.68	106522.08	13909.14	18622.74	1334.69	25751.43	182613.76
2018–April-May	11288.77	96056.99	15082.45	20114.84	1338.34	18392.17	162273.56
% Growth in Apr-May 2018(as compared to Apr-May 2017)	-31.47	-9.82	8.44	8.01	0.27	-28.58	-11.14

(Source: DGCI&S)

- Monthly export of all SHEFEXIL products in May 2018 increased by 0.80% in quantity terms, as compared to May 2017.
- Month-on-month exports – export in May 2018 increased by 28.03% as compared to export made in April 2018.
- Cumulative export of all SHEFEXIL products decreased by 11.14% in Apr-May 2018, in quantity terms, as compared to Apr-May 2017.

Table 2: Panels which recorded positive growth of 10% or more
(During May 2018 over May 2017)
(Values in USD Million)

PANEL	May-17	May-18	Growth%
Plant & Plant Portion (PPP)	28.83	33.38	15.78
Vegetable Saps & Extracts (VSE)	55.47	63.11	13.77

(Source: DGCI&S)

Segments that performed well in May 2018 vis--a--vis May 2017 (in Value Terms)

Out of 6, 5 panels recorded positive growth, in value terms. Panels, which recorded notable growth, and the growth rate, are shown below:

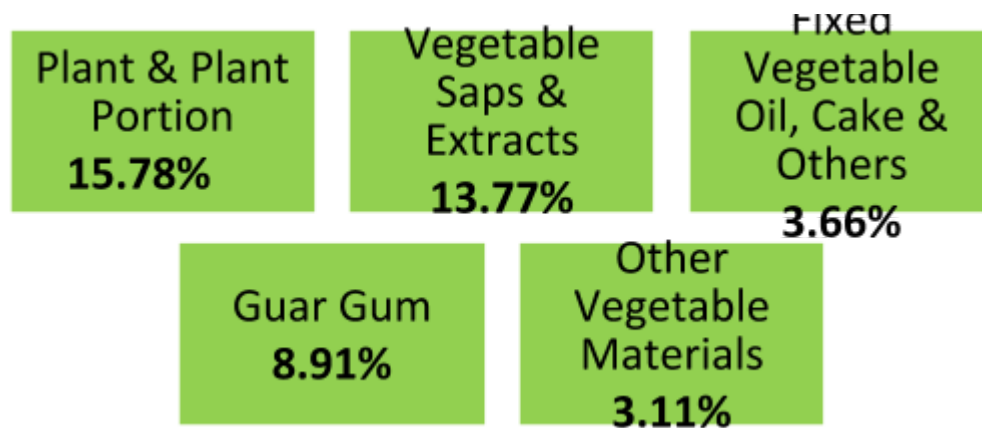


Table 2.1: Panels which recorded positive growth of 10% or more
(During May 2018 over May 2017)
(QTY in MT)

PANEL	May-17	May-18	Growth%
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Plant & Plant Portion (PPP)	9913.50	11207.22	13.05
Other Vegetable Materials (OVM)	5589.76	8710.02	55.82

(Source: DGCI&S)

Segments that performed well in May 2018 vis--a--vis May 2017 (in Quantity Terms)

Out of 6, 3 panels recorded positive growth, in quantity terms. Panels, which recorded notable growth, and the growth rate, are shown below:



Top 25 Countries of SHEFEXIL Products

- USA continues to be the top export destination for SHEFEXIL products. USA's percentage share in India's total export of SHEFEXIL products is 36.43% in the period April-May 2018.

- Other top export markets with their percentage share in total exports of SHEFEXIL products are (belonging to top 10 export markets) Hong Kong (6.44%), China (5.57%), Germany (5.45%), UK (3.14%), Norway (2.94%), Japan (2.73%), Russia (2.71%), Vietnam (2.24%) and Italy (2.01%). In other words, exports are largely concentrated in USA.

Top 25 countries account for 87.96% of total Shefexil product exports during April-May 2018, in value terms.

- Panel-wise Top Export Markets are listed in Table 3 as under:

Table 3 - Panel-wise Top 25 export markets(sorted based on exports made in April –May2018)(Values in USD Million and Quantity in MT)

1. **Fixed Vegetable Oil Cake & Others (FVOC)**

Rank	Export market	May 2017		May 2018		APR-MAY 2017-18		APR-MAY2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	U S A	560.43	0.88	639.11	1.08	1132.83	1.90	1212.19	2.11
2	IRAN	58.02	0.06	197.78	0.41	111.33	0.18	507.93	1.08
3	MEXICO	239.00	0.36	121.70	0.25	311.00	0.47	394.06	0.77
4	NETHERLAND	77.83	0.12	98.94	0.20	374.61	0.60	320.74	0.67
5	KOREA RP	1741.05	0.55	1184.71	0.25	3167.72	0.99	2353.47	0.55
6	AUSTRALIA	73.53	0.13	122.04	0.23	111.13	0.25	262.41	0.53
7	CHINA P RP	20.00	0.01	150.55	0.27	43.00	0.05	241.18	0.45
8	U ARAB EMTS	132.64	0.24	92.66	0.14	209.84	0.43	255.59	0.43
9	SINGAPORE	27.52	0.08	65.83	0.24	67.16	0.18	112.50	0.39
10	MALAYSIA	99.54	0.11	239.80	0.37	225.40	0.34	249.29	0.38
11	FRANCE	24.34	0.04	53.20	0.29	35.34	0.07	64.35	0.33
12	TAIWAN	47.40	0.03	137.73	0.30	47.43	0.03	280.09	0.33
13	ITALY	40.08	0.05	114.70	0.08	173.13	0.49	337.78	0.32

14	NEPAL	150.27	0.04	850.19	0.23	285.23	0.09	1072.62	0.29
15	GERMANY	74.00	0.09	75.68	0.20	135.26	0.15	81.21	0.23
16	CANADA	37.49	0.11	63.33	0.13	51.53	0.22	149.52	0.23
17	SRI LANKA DSR	89.14	0.22	92.93	0.10	171.84	0.32	217.58	0.22
18	JAPAN	438.44	0.36	153.48	0.10	671.14	0.54	334.11	0.21
19	U K	76.58	0.16	14.80	0.04	120.24	0.31	83.40	0.19
20	SPAIN	28.80	0.06	39.00	0.09	59.49	0.14	87.71	0.18
21	BHUTAN	0.00	0.00	219.96	0.10	0.50	0.00	410.20	0.17
22	BRAZIL	0.00	0.00	13.00	0.01	0.00	0.00	45.00	0.16
23	THAILAND	0.34	0.01	0.00	0.00	0.83	0.04	108.00	0.14
24	OMAN	12.01	0.03	48.39	0.10	21.54	0.06	85.71	0.13
25	KUWAIT	31.37	0.05	19.50	0.05	50.73	0.11	98.38	0.12
TOTAL EXPORT OF FVOC TO TOP 25 EXPORT MARKETS		4079.82	3.79	4809.01	5.26	7578.25	7.96	9365.02	10.61
TOTAL EXPORTS OF FVOC TO ALL EXPORT MARKETS		8252.66	5.73	5863.36	5.94	16473.68	11.59	11288.77	11.85

2. Guar Gum (GG)

Rank	Export market	May2017		May 2018		APR-MAY2017-18		APR-MAY 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	U S A	27146.88	42.36	20887.02	37.06	52925.16	80.14	36526.07	65.44
2	NORWAY	6184.00	3.35	8645.00	5.15	15056.00	8.14	17225.50	10.31
3	RUSSIA	1632.50	2.42	2248.00	4.15	4396.70	6.45	4579.40	8.57
4	CHINA P RP	2418.50	3.21	3959.78	5.61	3899.50	5.19	5172.15	7.51
5	GERMANY	2485.50	3.27	2015.50	3.54	3779.00	4.95	3962.04	6.85
6	ARGENTINA	1008.15	0.90	1180.00	2.16	1353.15	1.37	2454.00	4.50
7	U K	576.02	0.63	3590.00	2.60	1583.02	1.37	5252.00	3.89
8	ITALY	1641.00	1.22	1405.25	1.52	2526.00	1.93	2551.25	2.58
9	NETHERLAND	3151.00	1.97	3545.00	2.26	6441.00	3.76	3648.03	2.46

10	CHILE	59.00	0.10	1767.00	1.11	81.00	0.13	3500.00	2.30
11	CANADA	750.00	1.11	508.00	0.92	2759.90	4.12	894.29	1.64
12	AUSTRALIA	309.20	0.43	266.15	0.46	495.20	0.67	625.15	1.04
13	SWITZERLAND	60.00	0.07	260.00	0.43	361.00	0.41	620.00	1.03
14	BRAZIL	214.00	0.38	271.00	0.49	466.00	0.82	546.05	1.01
15	JAPAN	485.17	0.82	192.50	0.40	958.61	1.38	359.68	0.88
16	FRANCE	56.00	0.15	385.03	0.40	420.00	0.51	786.53	0.80
17	INDONESIA	538.00	0.37	160.00	0.23	1038.00	0.88	415.00	0.69
18	U ARAB EMTS	26.50	0.03	113.05	0.19	48.50	0.06	390.05	0.67
19	THAILAND	83.03	0.13	426.00	0.34	278.03	0.42	618.40	0.67
20	DENMARK	1134.00	0.72	550.00	0.37	2194.00	1.31	710.00	0.66
21	POLAND	352.00	0.31	162.90	0.23	654.00	0.55	564.90	0.55
22	TURKEY	113.00	0.17	143.60	0.24	557.63	0.43	327.70	0.55
23	MALAYSIA	90.10	0.14	192.81	0.35	145.10	0.22	285.80	0.53
24	GREECE	40.00	0.02	465.00	0.28	520.00	0.26	865.00	0.50
25	MEXICO	197.00	0.35	133.00	0.22	282.00	0.48	295.00	0.50
TOTAL EXPORT OF GUAR GUM TO TOP 25 EXPORT MARKETS		50750.55	64.63	53471.59	70.71	103218.50	125.95	93173.99	126.13
TOTAL EXPORTS OF GUAR GUM TO ALL EXPORT MARKETS		52131.91	66.75	54655.13	72.7	106522.1	130.44	96056.99	130.58

3. Other Vegetable Materials (OVMs)

Rank	Export market	May 2017		May 2018		APR-MAY 2017-18		APR-MAY 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	CHINA P RP	2595.15	1.54	3765.65	1.43	7010.37	4.23	3862.65	1.54
2	JAPAN	699.98	0.59	1102.02	0.79	1555.97	1.34	2109.05	1.51
3	BANGLADESH PR	1052.37	0.34	1323.95	0.45	2459.12	0.79	3193.34	1.06

4	SRI LANKA DSR	167.39	0.53	123.32	0.32	324.80	1.03	319.30	0.86
5	U S A	30.93	0.11	308.03	0.17	62.00	0.17	1095.34	0.70
6	PAKISTAN IR	87.46	0.25	46.59	0.05	271.49	0.76	162.99	0.24
7	U K	86.68	0.16	85.44	0.15	139.31	0.27	136.43	0.24
8	NEPAL	44.01	0.03	76.96	0.13	109.48	0.06	142.83	0.22
9	U ARAB EMTS	44.62	0.07	111.27	0.09	131.46	0.16	209.57	0.20
10	GERMANY	23.63	0.05	45.75	0.07	30.92	0.07	85.37	0.16
11	KOREA RP	16.21	0.04	319.34	0.10	34.13	0.13	412.07	0.13
12	BHUTAN	0.40	0.00	741.50	0.04	0.40	0.00	2298.10	0.12
13	MALAYSIA	23.29	0.04	18.27	0.05	45.82	0.08	41.30	0.12
14	SPAIN	15.44	0.05	27.75	0.07	22.67	0.06	40.23	0.10
15	KUWAIT	57.79	0.02	111.54	0.04	59.55	0.03	207.54	0.09
16	QATAR	0.20	0.00	141.22	0.08	0.20	0.00	166.92	0.09
17	RUSSIA	1.50	0.01	0.00	0.00	1.77	0.01	7.34	0.07
18	VIETNAM SOC REP	5.00	0.00	36.70	0.07	24.88	0.01	36.92	0.07
19	TURKEY	45.00	0.04	32.00	0.06	45.00	0.04	35.00	0.07
20	AUSTRALIA	1.33	0.00	23.86	0.03	11.25	0.02	27.89	0.06
21	KENYA	1.25	0.00	0.89	0.01	2.50	0.01	19.19	0.06
22	YEMEN REPubLC	0.80	0.00	0.00	0.00	1.49	0.00	15.60	0.06
23	AUSTRIA	0.00	0.00	6.07	0.01	6.08	0.01	25.07	0.05
24	SAUDI ARAB	171.01	0.07	28.05	0.04	642.34	0.28	41.07	0.05
25	SOUTH AFRICA	13.54	0.02	24.93	0.04	21.24	0.04	31.98	0.05
TOTAL EXPORT OF OVMs TO TOP 25 EXPORT MARKETS		5184.98	3.96	8501.10	4.29	13014.24	9.60	14723.09	7.92
TOTAL EXPORTS OF OVMs TO ALL EXPORT MARKETS		5589.76	4.50	8710.02	4.64	13909.14	10.47	15082.45	8.50

4. Plant & Plant Portion (PPP)

Rank	Export market	May 2017		May 2018		APR-MAY2017-18		APR-MAY 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	U S A	1705.52	8.09	2669.27	10.18	3260.21	14.65	4236.96	15.98
2	VIETNAM SOC REP	1036.63	1.05	1450.78	3.55	2135.47	2.76	2934.16	6.72
3	GERMANY	1158.83	5.08	978.29	3.16	1831.36	7.96	1520.77	5.71
4	PAKISTAN IR	50.63	0.16	605.59	2.34	156.63	0.49	1045.23	3.66
5	CHINA P RP	186.1	0.7	570.2	1.6	473.38	1.6	1198.05	3.06
6	U K	181.6	0.65	191.63	1.06	359.83	1.53	335.57	1.93
7	U ARAB EMTS	527.54	0.71	475.51	0.93	1019.63	1.28	819.77	1.49
8	BANGLADESH PR	393.66	1.18	335.95	0.86	736.19	1.9	577.65	1.44
9	ITALY	176.78	1.21	109.89	0.52	388.67	2.13	267.42	1.44
10	BELGIUM	216.7	0.69	200.75	0.91	325.75	1.04	262.11	1.23
11	FRANCE	124.93	0.49	130.41	0.54	211.45	0.92	274.7	1.1
12	AUSTRALIA	128.44	0.51	81.82	0.39	249.39	1.05	198.73	1.06
13	JAPAN	100.05	0.38	105.01	0.58	161.41	0.73	204.1	0.96
14	KOREA RP	169.9	0.73	62.31	0.25	271.04	1.09	190.23	0.83
15	IRAN	452.58	0.86	216	0.46	637.33	1.32	388.95	0.82
16	AFGHANISTAN TIS	63.2	0.49	53.59	0.33	74.2	0.58	119.59	0.72
17	MALAYSIA	78.75	0.36	80.21	0.33	214.87	0.83	164.86	0.64
18	MEXICO	51	0.16	114	0.29	135	0.39	258.06	0.64
19	SAUDI ARAB	223.33	0.3	189.29	0.36	439.87	0.57	410.36	0.63
20	IRELAND	0.75	0	2	0.01	21.4	0.16	68.71	0.59
21	NETHERLAND	214.13	0.4	305.63	0.27	409.35	0.68	482.43	0.58
22	SPAIN	61.77	0.33	60.47	0.27	83.07	0.5	121.38	0.54
23	CANADA	90.76	0.23	101.98	0.21	166.57	0.49	172.41	0.51
24	POLAND	20.86	0.02	133.14	0.28	105.51	0.16	196.54	0.47

25	AUSTRIA	0.00	0.00	40.5	0.28	45.01	0.31	70.55	0.44
TOTAL EXPORT OF 'PPP' TO TOP 25 EXPORT MARKETS		7414.44	24.78	9264.22	29.96	13912.59	45.12	16519.29	53.19
MARKETS									
TOTAL EXPORTS OF 'PPP' TO ALL EXPORT MARKETS		9913.50	28.83	11207.22	33.38	18622.74	52.29	20114.84	59.46

5. Shellac & Lac Based Products (SLBP)

Rank	Export market	May2017		May 2018		APR-MAY 2017-18		APR-MAY 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	BANGLADESH	119.20	0.50	135.70	0.55	234.65	1.01	301.65	1.2
2	PAKISTAN	94.13	0.33	40.63	0.16	304.60	1.03	242.98	1.0
3	U S A	158.97	0.48	112.52	0.50	201.67	0.77	199.13	0.8
4	GERMANY	103.98	0.34	41.30	0.28	116.85	0.45	151.55	0.7
5	SWITZERLAND	8.00	0.18	0.00	0.00	8.00	0.18	18.00	0.6
6	IRAQ	75.00	0.27	25.00	0.09	112.00	0.40	125.00	0.5
7	CHINA	65.10	0.44	20.00	0.22	110.10	0.55	36.60	0.3
8	U K	1.50	0.01	12.00	0.08	1.50	0.01	26.75	0.2
9	ITALY	13.00	0.04	22.70	0.11	13.00	0.04	46.70	0.2
10	CANADA	0.00	0.00	24.00	0.09	24.00	0.08	48.00	0.2
11	EGYPT	36.00	0.12	36.00	0.14	59.75	0.19	36.00	0.1
12	HAITI	13.00	0.05	0.00	0.00	13.00	0.05	24.50	0.1
13	JAPAN	12.50	0.04	25.25	0.12	12.50	0.04	25.25	0.1
14	INDONESIA	36.00	0.13	1.20	0.05	48.00	0.17	13.20	0.1
15	FRANCE	4.00	0.03	0.00	0.00	4.00	0.03	1.20	0.0
16	SPAIN	0.00	0.00	12.00	0.04	0.00	0.00	19.43	0.0
17	BRAZIL	10.00	0.04	1.00	0.00	10.00	0.04	4.00	0.0
18	URUGUAY	0.00	0.00	0.00	0.00	0.00	0.00	6.00	0.0

19	SAUDI ARABIA	1.25	0.01	1.00	0.02	2.05	0.01	1.50	0.0
20	MEXICO	0.00	0.00	2.00	0.02	0.00	0.00	2.00	0.0
21	KOREA	0.15	0.01	0.05	0.00	0.45	0.01	2.05	0.0
22	TURKEY	4.00	0.01	0.00	0.00	9.50	0.04	2.00	0.0
23	COSTARICA	0.00	0.00	0.30	0.01	0.24	0.00	0.60	0.0
24	MALAYSIA	1.50	0.01	0.00	0.00	2.40	0.02	1.00	0.0
25	IRAN	0.00	0.00	0.20	0.01	2.02	0.01	0.20	0.0
TOTAL EXPORT OF 'SLBP' TO TOP 25 EXPORT		757.27	3.04	512.84	2.48	1290.28	5.14	1335.28	6.9
TOTAL EXPORTS OF 'SLBP' TO ALL EXPORT MARKETS		771.32	3.13	515.21	2.50	1334.69	5.42	1338.34	7.0

6. Vegetable Saps & Extracts (VSE)

Rank	Export market	May 2017		May 2018		APR-MAY 2017-18		APR-MAY 2018-19	
		QTY.	VAL.	QTY.	VAL.	QTY.	VAL.	QTY.	VAL.
1	U S A	1092.50	22.64	836.80	20.25	1907.83	44.88	1565.37	43.13
2	HONG KONG	23.52	0.38	16.60	8.57	26.48	0.40	64.88	22.62
3	CHINA P R P	1070.04	2.61	1465.37	4.81	2275.59	5.58	2396.51	7.03
4	JAPAN	456.12	2.37	136.23	2.47	872.73	4.15	546.76	5.94
5	GERMANY	311.34	3.30	290.54	2.27	747.09	7.15	554.91	5.48
6	FRANCE	131.92	1.26	101.92	2.54	267.47	3.29	225.30	4.66
7	U K	322.00	1.85	409.82	2.43	792.27	3.51	666.55	4.57
8	IRAN	85.86	3.37	4.73	0.10	94.46	3.48	23.27	3.87
9	KOREA RP	525.59	1.13	403.69	1.96	1219.10	2.58	778.06	3.58
10	NETHERLAND	206.01	1.84	188.37	2.36	484.88	4.41	297.75	3.22

11	SINGAPORE	85.70	0.93	137.96	1.90	166.96	1.91	200.84	2.75
12	ITALY	119.11	0.76	99.00	0.98	225.18	1.64	146.22	2.50
13	U ARAB EMTS	602.60	1.32	226.98	0.75	1135.31	2.19	471.47	1.94
14	SPAIN	81.59	0.72	80.29	0.81	164.03	1.65	155.43	1.36
15	AUSTRALIA	153.77	0.84	48.03	0.77	415.99	1.80	103.60	1.35
16	INDONESIA	313.24	0.32	128.75	0.41	711.48	0.73	492.15	1.24
17	BRAZIL	171.31	0.72	128.18	0.74	214.16	1.13	173.98	1.16
18	SOUTH AFRICA	160.78	0.22	195.71	0.65	225.23	0.34	383.25	0.96
19	BELGIUM	60.63	0.28	131.17	0.35	141.77	0.51	150.49	0.92
20	TAIWAN	205.57	0.15	425.18	0.33	938.43	0.64	1084.98	0.92
21	PHILIPPINES	24.33	0.22	32.86	0.45	49.43	0.51	61.94	0.90
22	VIETNAM SOC REP	3356.98	1.44	1023.41	0.62	5212.78	2.35	1552.66	0.89
23	CANADA	46.99	0.26	78.56	0.38	328.62	0.82	115.35	0.85
24	MEXICO	23.46	0.09	46.29	0.56	105.35	0.32	109.68	0.84
25	NIGERIA	24.54	0.07	46.51	0.26	48.59	0.25	67.32	0.84
TOTAL EXPORT OF 'VSE' TO TOP 25 EXPORT MARKETS		9655.50	49.09	6682.95	57.72	18771.21	96.22	12388.72	123.52
TOTAL EXPORTS OF 'VSE' TO ALL EXPORT MARKETS		13408.35	55.47	9840.63	63.11	25751.43	108.68	18392.17	134.55

(Source: DGCI&S)

Region Wise Exports Trend recorded in April –May 2018 vis-a-vis April – May 2017
[Refer Annex-IV and Table 4]

- **NORTH AMERICA**—Positive growth is registered in FVOC, OVM, PPP, SLBP during April-May 2018-19 in terms of value as well as in terms of quantity, however export of GG & VSE slumped by 20.25% & 2.61% in value terms and 32.61% & 23.55% in quantity terms respectively in April-May 2018-19 as compared to Apr-May 2017-18.
- **EU** —Positive growth is registered for export of FVOC, GG, SLBP in value terms as well as in quantity terms during April-May 2018-19 as compared to Apr-May 2017-18.
- **NE ASIA**—Export of GG and PPP products increased in value terms as well as in quantity terms during April-May 2018-19 as compared to Apr-May 2017-18. Whereas, Negative growth was registered for FVOC, OVM & SLBP products during April-May 2018-19 as compared to Apr-May 2017-18. Export of VSE grew significantly during April-May 2018-19 as compared to Apr-May 2017-18.
- **WEST AND EAST ASIA**—Export of FVOC and GG products increased in value terms as well as in quantity terms during April-May 2018-19 as compared to Apr-May 2017-18. Export of OVM & VSE declined in value terms as well as in quantity terms during April-May 2018-19 as compared to Apr-May 2017-18.
- **ASEAN** —Export of products covered by all panels registered positive growth in value as well as in quantity terms except VSE, GG and SLBP products, during April-May 2018-19 as compared to Apr-May 2017-18, with highest growth in export product of OVM panel.
- **LATIN AMERICA** —Export of products covered by all panels registered positive growth in value terms as well as in quantity terms except PPP & SLBP products, during April-May 2018-19 as compared to Apr-May 2017-18, with highest growth in export of GG products.
- **CIS** —Export of FVOC products declined in value terms during Apr-May period of FY 2018-19 as compared to FY 2017-18. Highest growth in value terms was registered in OVM products. Export of GG, OVM, PPP, VSE products increased in value terms during April-May 2018-19 as compared to Apr-May 2017-18. On the other hand Export of GG, OVM, FVOC products increased in quantity terms during April-May 2018-19 as compared to Apr-May 2017-18. However, no export of SLBP products registered in both periods - April-May 2018-19 and Apr-May 2017-18.
- **SOUTH ASIA** —Export of FVOC, GG and OVM products declined during Apr-May period of FY 2018-19 in value terms. On the other hand Export of FVOC, GG and VSE products declined during Apr-May period of FY 2018-19 in quantity terms. Export of products covered by PPP and SLBP increased in terms of value and in terms of quantity during April-May 2018-19 as compared to Apr-May 2017-18.

- **AFRICA**—Positive growth is registered for export of FVOC, GG, OVM, PPP and VSE in value terms during April-May 2018-19 as compared to Apr-May 2017-18 except for export of SLBP. On the other hand Positive growth is registered for export of FVOC, GG and PPP in quantity terms during April-May 2018-19 as compared to Apr-May 2017-18 except for export of VSE, OVM &SLBP.

Table 4:Region-wise export of SHEFEXIL Products in April – May 2017-18, April – May 2018-19 and % Growth April-May 2018-19 over April – May 2017-18.
(Values in USD Million, Quantity in MT and Growth in %)

SR. NO	PANEL	REGION	APR.-MAY. 2017-18		APR.-MAY. 2018-19		% Growth in APR.-MAY. 2018-19 over APR-MAY. 2017-18	
			Qty. in Thousand	Values in USD Million	Qty. in Thousand	Values in USD Million	Qty. in Thousand	Values in USD Million
1	VEGETABLE SAPS & EXTRACTS	NORTH AMERICA	2,341.80	46.02	1,790.40	44.82	-23.55	-2.61
		EU	3167.78	23.96	2873.73	23.72	-9.28	-1.00
		NE ASIA	5352.33	13.51	4914.19	40.24	-8.19	197.85
		WEST AND EAST ASIA	2460.76	5.11	1250.51	4.55	-49.18	-10.96
		ASEAN	6569.8	6.96	2718.28	6.93	-58.62	-0.43
		LATIN AMERICA	343.41	1.6	346	1.88	0.75	17.50
		CIS	206.55	0.75	104.62	0.95	-49.35	26.67
		SOUTH ASIA	2342.3	1.85	1957.23	1.92	-16.44	3.78
		AFRICA	1470.53	2.42	1121.67	3.45	-23.72	42.56
		OTHERS	1496.56	6.18	1317.13	5.81	-11.99	-5.99
		TOTAL VEGETABLE SAPS & EXTRACTS	25,751.82	108.36	18,393.76	134.27	-28.57	23.91
2	GUAR GUM & EXTRACTS	NORTH AMERICA	55967.06	84.74	37715.36	67.58	-32.61	-20.25
		EU	19170.17	15.74	19310.8	19.4	0.73	23.25

		NE ASIA	5291.61	7.29	5789.54	8.88	9.41	21.81
		WEST AND EAST ASIA	993.21	1.33	1028.81	1.74	3.58	30.83
		ASEAN	1597.18	1.74	1502.21	2.22	-5.95	27.59
		LATIN AMERICA	2053.29	2.58	6644.55	8.07	223.61	212.79
		CIS	4478.7	6.58	4661.4	8.7	4.08	32.22
		SOUTH ASIA	78.13	0.14	28.68	0.1	-63.29	-28.57
		AFRICA	414.55	0.53	595.97	0.97	43.76	83.02
		OTHERS	16478.21	9.74	18779.7	12.93	13.97	32.75
		TOTAL GUAR GUM & EXTRACTS	106,522.11	130.41	96,057.02	130.59	-9.82	0.14
3	PLANT & PLANT PORTION	NORTH AMERICA	3561.78	15.53	4667.43	17.13	31.04	10.30
		EU	4052.11	16.62	3935.81	15.1	-2.87	-9.15
		NE ASIA	1299.42	3.93	1872.24	5.3	44.08	34.86
		WEST AND EAST ASIA	2245.21	3.51	1966.73	3.77	-12.40	7.41
		ASEAN	3378.97	5.22	3867.1	8.39	14.45	60.73
		LATIN AMERICA	328.29	0.97	248.04	0.78	-24.44	-19.59
		CIS	96.13	0.15	70.88	0.34	-26.27	126.67
		SOUTH ASIA	2315.87	3.59	2376.12	6.46	2.60	79.94
		AFRICA	348.86	0.64	464.43	0.77	33.13	20.31
		OTHERS	996.91	1.9	646.28	1.16	-35.17	-38.95
		TOTAL PLANT & PLANT PORTION	18,623.55	52.06	20,115.06	59.20	8.01	13.71
4	FIXED VEGETABLE OIL, CAKE & OTHERS	NORTH AMERICA	1495.36	2.59	1755.77	3.11	17.41	20.08
		EU	941.85	1.86	1008.99	1.99	7.13	6.99

		NE ASIA	3931.05	1.61	3210.27	1.54	-18.34	-4.35
		WEST AND EAST ASIA	701.58	1.18	911.61	1.5	29.94	27.12
		ASEAN	373.99	0.8	709.15	1.04	89.62	30.00
		LATIN AMERICA	34.34	0.09	63.5	0.25	84.92	177.78
		CIS	13.37	0.06	26.4	0.02	97.46	-66.67
		SOUTH ASIA	8591.51	2.82	2561.43	0.82	-70.19	-70.92
		AFRICA	278.7	0.21	527.91	0.3	89.42	42.86
		OTHERS	112.11	0.18	513.91	1.09	358.40	505.56
		TOTAL FIXED VEGETABLE OIL, CAKE & OTHERS	16,473.86	11.40	11,288.94	11.66	-31.47	2.28
5	SHELLAC & LAC BASED PRODUCTS	NORTH AMERICA	225.67	0.85	249.13	1.08	10.40	27.21
		EU	135.35	0.53	246.63	1.37	82.21	160.42
		NE ASIA	122.60	0.59	61.85	0.51	-49.55	-14.53
		WEST AND EAST ASIA	2.95	0.02	1.80	0.03	-38.98	21.20
		ASEAN	51.00	0.20	14.20	0.11	-72.16	-44.87
		LATIN AMERICA	52.25	0.27	35.81	0.23	-31.47	-15.57
		CIS	0.00	0.00	0.00	0.00	0.00	0.00
		SOUTH ASIA	539.25	2.04	544.73	2.28	1.02	11.62
		AFRICA	72.65	0.28	36.97	0.15	-49.11	-44.91
		OTHERS	132.52	0.62	145.20	1.25	9.57	99.61
		TOTAL SHELLAC & LAC BASED PRODUCTS	1,334.24	5.41	1,336.31	7.01	0.16	29.56
6	OTHER VEGETABLE MATERIALS	NORTH AMERICA	80.75	0.21	1132.28	0.74	1302.20	252.38
		EU	595.1	0.82	392.87	0.76	-33.98	-7.32

		NE ASIA	8617.69	5.73	6393.29	3.2	-25.81	-44.15
		WEST AND EAST ASIA	1073.79	0.59	678.58	0.51	-36.81	-13.56
		ASEAN	95.97	0.1	112.48	0.26	17.20	160.00
		LATIN AMERICA	0	0	9.17	0.01	100.00	100.00
		CIS	8.79	0.02	9.72	0.09	10.58	350.00
		SOUTH ASIA	3165.29	2.64	6117.56	2.5	93.27	-5.30
		AFRICA	162.36	0.16	141.06	0.18	-13.12	12.50
		OTHERS	109.47	0.14	95.51	0.17	-12.75	21.43
		TOTAL OTHER VEGETABLE MATERIALS	13,909.21	10.41	15,082.52	8.42	8.44	-19.12
	GRAND TOTAL	GRAND TOTAL	182,614.79	318.05	162,273.61	351.15	-11.14	10.41

(Source: DGCI&S)

ANNEXES:

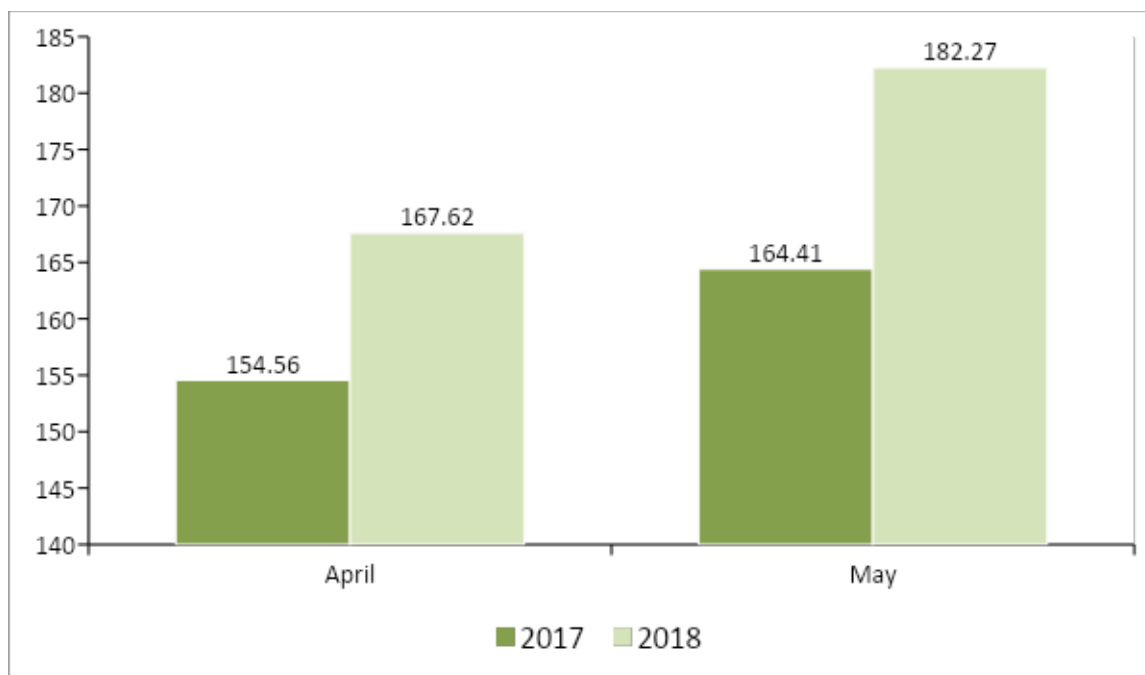
- Annex –I : Graphical presentation indicating the trend of Shefexil product exports based on the absolute value of exports registered in April–May2018-19vis –a – vis April–May 2017-18.

Graphical presentation indicating the trend of Shefexil product exports based on the absolute quantity of exports registered in April–May 2018-19vis –a – vis April–May 2017-18.

- Annex – II: Table indicating the trend of Shefexil product exports during May 2018 vis-a- vis May 2017 and trend Y-O-Y basis.
- Annex – III: Top 25 countries of Shefexil’s top export productsduring the period April–May2018-19.
- Annex - IV: Regional distribution of Shefexil products during April–May 2018-19.
- Annex – V: Report on Exchange Rate Volatility during the period April–May 2018-19.

Annex--I

Trend of Shefexil Exports Trend in Monthly Export of SHEFEXIL products between April 2017 & 2018 and May 2017-2018



[Source: DGCI&S]

Report of Export Growth in SHEFEXIL's Product Panels: [Values in USD Million]

PANEL	Fixed Vegetable Oil Cake & Others	Guar Gum	Other Vegetable Materials	Plant & Plant Portion	Shellac & Lac Based Products	Vegetable Saps & Extracts	Total
APR 2017	5.88	63.70	5.98	23.50	2.28	53.22	154.56
APR 2018	5.88	57.24	3.86	25.96	4.57	70.11	167.62
MAY2017	5.73	66.75	4.50	28.83	3.13	55.47	164.41
MAY2018	5.94	72.70	4.64	33.38	2.50	63.11	182.27
APRIL-MAY 2017-18	11.59	130.44	10.47	52.29	5.42	108.68	318.89
APRIL-MAY2018-19	11.85	130.58	8.50	59.46	7.02	134.55	351.96

[Source: DGCI&S]

Report of Export Growth in SHEFEXIL's Product Panels:
[Quantity in MT]

PANEL	Fixed Vegetable Oil Cake & Others	Guar Gum	Other Vegetable Materials	Plant & Plant Portion	Shellac & Lac Based Products	Vegetable Saps & Extracts	Total
APR 2017	8221.04	54390.17	8317.01	8709.24	563.37	12343.12	92543.95
APR 2018	5386.96	40965.36	6320.33	8868.41	823.13	8544.65	70908.84
MAY 2017	8252.66	52131.91	5589.76	9913.50	771.32	13408.35	90067.50
MAY 2018	5863.36	54655.13	8710.02	11207.22	515.21	9840.63	90791.57
APRIL-MAY 2017-18	16473.68	106522.08	13909.14	18622.74	1334.69	25751.43	182613.76
APRIL-MAY 2018-19	11288.77	96056.99	15082.45	20114.84	1338.34	18392.17	162273.56

Annex--II

Trend in Shefexil Product Panel Exports in May2017 &2018& for April-May2017 & 2018 (Values in USD Million)

SL. NO.	PANNEL	MAY, 2017	MAY, 2018	% Growth in MAY. 2018 OVER MAY. 2017	APRIL-MAY 2017	APRIL-MAY 2018	% GROWTH IN APR-MAY. 2018OVER APR-MAY. 2017
1	Fixed Vegetable Oil Cake & Others	5.73	5.94	3.66	11.59	11.85	2.24
2	Guar Gum	66.75	72.70	8.91	130.44	130.58	0.11
3	Other Vegetable Materials	4.50	4.64	3.11	10.47	8.50	-18.82
4	Plant & Plant Portion	28.83	33.38	15.78	52.29	59.46	13.71
5	Shellac & Lac Based Products	3.13	2.50	-20.29	5.42	7.02	29.62
6	Vegetable Saps & Extracts	55.47	63.11	13.77	108.68	134.55	23.80
	Total Exports of SHEFEXIL Products	164.41	182.27	10.86	318.89	351.96	10.37

(Source: DGCI&S)

Trend in Shefexil Product Panel Exports in May2017 &2018& for April-May2017 &2018 (Quantity in MT)

SL. NO.	PANNEL	MAY, 2017	MAY, 2018	% Growth in MAY. 2018 OVER MAY. 2017	APRIL-MAY 2017	APRIL-MAY 2018	% GROWTH IN APR-MAY. 2018-OVER APR-MAY. 2017-
1	Fixed Vegetable Oil Cake & Others	8252.66	5863.36	-28.95	16473.68	11288.77	-31.47
2	Guar Gum	52131.91	54655.13	4.84	106522.08	96056.99	-9.82
3	Other Vegetable Materials	5589.76	8710.02	55.82	13909.14	15082.45	8.44
4	Plant & Plant Portion	9913.50	11207.22	13.05	18622.74	20114.84	8.01
5	Shellac & Lac Based Products	771.32	515.21	-33.20	1334.69	1338.34	0.27
6	Vegetable Saps & Extracts	13408.35	9840.63	-26.61	25751.43	18392.17	-28.58
	Total Exports of SHEFEXIL Products	90067.50	90791.57	0.80	182613.76	162273.56	-11.14

(Source: DGCI&S)

Annex --- III
Top 25 export markets of top export products of SHEFEXIL

Rank	Export Markets	APR-MAY. 2017-18 Qty. in MT	APR-MAY.17- 18 Value USD Mn	APR-MAY. 2018-19 Qty. in MT	APR-MAY.18- 19 Value USD Mn	% Growth in APR-MAY. 2018-19 Qty. in MT	% Growth in APR-MAY. 18-19 Value USD Mn
1	U S A	59489.70	142.51	44835.06	128.22	-24.63	-10.03
2	HONG KONG	74.97	0.47	80.56	22.66	7.46	4721.28
3	CHINA P R P	13701.84	16.65	12870.54	19.59	-6.07	17.66
4	GERMANY	6640.48	20.73	6355.85	19.19	-4.29	-7.44
5	U K	2996.17	7.00	6500.70	11.05	116.97	57.84
6	NORWAY	15059.89	8.17	17247.84	10.34	14.53	26.56
7	JAPAN	4232.36	8.18	3578.95	9.62	-15.44	17.57
8	RUSSIA	4655.84	7.24	4746.92	9.54	1.96	31.77
9	VIETNAM SOC REP	7441.07	5.23	4798.62	7.90	-35.51	51.05
10	ITALY	3326.17	6.23	3351.32	7.07	0.76	13.56
11	FRANCE	960.02	4.91	1357.17	7.00	41.37	42.77
12	NETHERLAND	7810.03	9.53	4759.55	6.94	-39.06	-27.18
13	IRAN	1168.41	5.45	1201.05	6.21	2.79	13.94
14	KOREA RP	4979.49	5.26	3905.16	5.40	-21.58	2.66
15	ARGENTINA	1417.52	1.69	2495.96	4.86	76.08	186.84
16	U ARAB EMTS	2544.74	4.12	2146.45	4.73	-15.65	14.81
17	PAKISTAN IR	812.38	1.60	2046.79	4.47	151.95	179.38
18	AUSTRALIA	1282.96	3.79	1217.78	4.04	-5.08	6.60

19	CANADA	3349.37	5.77	1407.47	3.45	-57.98	-40.20
20	SINGAPORE	274.78	2.20	357.16	3.31	29.98	50.45
21	BANGLADESH PR	11603.84	5.33	4954.59	3.21	-57.30	-39.77
22	MEXICO	833.35	1.66	1067.84	2.79	28.14	68.20
23	BRAZIL	819.21	2.25	904.52	2.76	10.41	22.89
24	BELGIUM	780.98	1.99	925.01	2.64	18.44	32.66
25	SPAIN	589.41	2.65	720.18	2.60	22.19	-1.78
Total exports to Top 25 export markets		156844.98	280.61	133833.04	309.61	-14.67	10.33
Total Export to all export markets		182613.76	318.89	162273.56	351.96	-11.14	10.37
% Share of export to top 25 export market in Total exports to all export markets		85.89	88.00	82.47	87.97		

Annex--IV
Region- Wise Export Trend (% Growth)

SR.NO	PANEL	REGION	% Growth in APR.-MAY. 2018-19 over APR.-MAY. 2017-18	
			Qty. in Thousand	Values in USD Million
1	VEGETABLE SAPS & EXTRACTS	NORTH AMERICA	-23.55	-2.61
		EU	-9.28	-1.00
		NE ASIA	-8.19	197.85
		WEST AND EAST ASIA	-49.18	-10.96
		ASEAN	-58.62	-0.43
		LATIN AMERICA	0.75	17.50

		CIS	-49.35	26.67
		SOUTH ASIA	-16.44	3.78
		AFRICA	-23.72	42.56
		OTHERS	-11.99	-5.99
		TOTAL VEGETABLE SAPS & EXTRACTS	-28.57	23.91
2	GUAR GUM & EXTRACTS	NORTH AMERICA	-32.61	-20.25
		EU	0.73	23.25
		NE ASIA	9.41	21.81
		WEST AND EAST ASIA	3.58	30.83
		ASEAN	-5.95	27.59
		LATIN AMERICA	223.61	212.79
		CIS	4.08	32.22
		SOUTH ASIA	-63.29	-28.57
		AFRICA	43.76	83.02
		OTHERS	13.97	32.75
		TOTAL GUAR GUM & EXTRACTS	-9.82	0.14
3	PLANT & PLANT PORTION	NORTH AMERICA	31.04	10.30
		EU	-2.87	-9.15
		NE ASIA	44.08	34.86
		WEST AND EAST ASIA	-12.40	7.41
		ASEAN	14.45	60.73
		LATIN AMERICA	-24.44	-19.59
		CIS	-26.27	126.67

		SOUTH ASIA	2.60	79.94
		AFRICA	33.13	20.31
		OTHERS	-35.17	-38.95
		TOTAL PLANT & PLANT PORTION	8.01	13.71
4	FIXED VEGETABLE OIL, CAKE & OTHERS	NORTH AMERICA	17.41	20.08
		EU	7.13	6.99
		NE ASIA	-18.34	-4.35
		WEST AND EAST ASIA	29.94	27.12
		ASEAN	89.62	30.00
		LATIN AMERICA	84.92	177.78
		CIS	97.46	-66.67
		SOUTH ASIA	-70.19	-70.92
		AFRICA	89.42	42.86
		OTHERS	358.40	505.56
		TOTAL FIXED VEGETABLE OIL, CAKE & OTHERS	-31.47	2.28
5	SHELLAC & LAC BASED PRODUCTS	NORTH AMERICA	10.40	27.21
		EU	82.21	160.42
		NE ASIA	-49.55	-14.53
		WEST AND EAST ASIA	-38.98	21.20
		ASEAN	-72.16	-44.87
		LATIN AMERICA	-31.47	-15.57
		CIS	0.00	0.00
		SOUTH ASIA	1.02	11.62

		AFRICA	-49.11	-44.91
		OTHERS	9.57	99.61
		TOTAL SHELLAC & LAC BASED PRODUCTS	0.16	29.56
6	OTHER VEGETABLE MATERIALS	NORTH AMERICA	1302.20	252.38
		EU	-33.98	-7.32
		NE ASIA	-25.81	-44.15
		WEST AND EAST ASIA	-36.81	-13.56
		ASEAN	17.20	160.00
		LATIN AMERICA	100.00	100.00
		CIS	10.58	350.00
		SOUTH ASIA	93.27	-5.30
		AFRICA	-13.12	12.50
		OTHERS	-12.75	21.43
		TOTAL OTHER VEGETABLE MATERIALS	8.44	-19.12

(Source: DGCI&S)

Annex--V

Report on Exchange Rate Volatility during April –May2018-19

Following table shows Appreciation and Depreciation of Currencies of India's major Export Markets with respect to USD, in percentage terms and India's FTA status with the same. This is calculated based on the exchange rate of currencies on the first and last trading day of the period April – May 2018-19.

Sl. No.	Country	Currency Name	1st April 2018	31stMay, 2018	AP/DP (%)	Net Result – AP/DP	India's FTA with these Countries
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1	Afghanistan	Afghan Afghani	70.05	72.01	-2.73	DP	SAFTA
2	Bangladesh	Bangladeshi Taka	84.10	84.43	-0.38	DP	SAFTA
3	Chile	Chilean Peso	604.92	632.45	-4.35	DP	India –Chile PTA
4	China	Chinese Yuan	6.29	6.41	-1.92	DP	India and China are member countries of APTA, which was effective from 22.07.2005. (Note: tariff preference is for limited number of tariff lines only) China is one of the member countries of RCEP, which is under negotiation.
5	EU	Euro	0.81	0.86	-5.04	DP	No FTA at present. India-EU BTIA is under negotiation
6	UK	British Pound	0.71	0.75	-5.17	DP	No FTA at present. India-EU BTIA is under negotiation. Once BREXIT is implemented, there is possibility of separate FTA with UK.
7	Switzerland	Swiss Franc	0.96	0.98	-2.79	DP	No FTA at present
8	Taiwan	Taiwan New Dollar	29.14	29.98	-2.80	DP	No FTA at present

Sl. No.	Country	Currency Name	1st April 2018	31stMay, 2018	AP/DP (%)	Net Result – AP/DP	India's FTA with these Countries
9	Turkey	Turkish Lira	3.94	4.54	-13.20	DP	Turkey gives GSP benefits
10	Mauritius	Mauritian Rupee	33.95	34.51	-1.62	DP	No FTA at present
11	UAE	Emirati Dirham	3.67	3.67	0.00	-	No FTA at present. India-GCC FTA is under negotiation

12	Nepal	Nepalese Rupee	104.60	108.22	-3.34	DP	SAFTA since 01.07.2006
13	Kenya	Kenyan Shilling	101.00	101.70	-0.69	DP	No FTA at present
14	Viet Nam	Vietnamese Dong	22820.00	22827.00	-0.03	DP	Viet Nam is one of the member countries of RCEP, which is under negotiation
15	Jordan	Jordanian Dinar	0.71	0.71	0.04	AP	No FTA at present
16	Pakistan	Pakistani Rupee	115.65	115.62	0.03	AP	SAFTA
17	Qatar	Qatari Riyal	3.64	3.64	0.01	AP	No FTA at present. India-GCC FTA is under negotiation.
18	Uruguay	Uruguayan Peso	28.39	31.20	-9.01	DP	India-MERCOSUR PTA
19	Iraq	Iraqi Dinar	1184.00	1190.00	-0.50	DP	No FTA at present
20	South Korea	South Korean Won	1070.50	1077.80	-0.68	DP	APTA since 22.07.2005 and India-S.Korea CEPA since 01.01.2010. S. Korea is one of the member countries of RCEP, which is under negotiation
21	Mexico	Mexican Peso	18.20	19.99	-8.97	DP	No FTA at present
22	Japan	Japanese Yen	106.43	108.74	-2.12	DP	India-Japan CEPA since 01.08.2011. Japan is one of the member countries of RCEP, which is under negotiation.

Sl. No.	Country	Currency Name	1st April 2018	31st May, 2018	AP/DP (%)	Net Result – AP/DP	India's FTA with these Countries
23	Saudi Arabia	Saudi Arabian Riyal	3.75	3.75	-0.01	DP	No FTA at present. India-GCC FTA is under negotiation.
24	Australia	Australian Dollar	1.30	1.32	-1.47	DP	No FTA at present.

							Australia is one of the member countries of RCEP, which is under negotiation
25	New Zealand	New Zealand Dollar	1.38	1.43	-3.07	DP	No FTA at present. New Zealand is one of the member countries of RCEP, which is under negotiation
26	South Africa	South African Rand	11.86	12.69	-6.51	DP	No FTA at present. India-SACU PTA is under negotiation
27	Brazil	Brazilian Real	3.31	3.72	-11.19	DP	India-MERCOSUR PTA
28	India	Indian Rupee	65.18	67.42	-3.31	DP	NA

[Source: Appreciation and depreciation of currencies are calculated based on Exchange Rates of 01.04.2018 and 31.05.2018. Exchange rates are taken from <https://economictimes.indiatimes.com/markets/forex> Note: AP – Appreciation | DP – Depreciation | “NA” in Col. No. 4 means currency remained stagnant or the Country follows fixed exchange rates.]

Abbreviations referred in table:

- APTA - Asia Pacific Trade Agreement
- ASEAN - Association of Southeast Asian Nations
- BTIA - Broad Based Trade and Investment Agreement (BTIA)
- CECA - Comprehensive Economic Cooperation Agreement
- CEPA - Comprehensive Economic Partnership Agreement (CEPA)
- FTA - Free Trade Agreement (FTA)
- GCC - Gulf Cooperation Council (GCC)
- RCEP - Regional Comprehensive Economic Partnership (RCEP)
- SACU - Southern African Customs Union (SACU)]

- If currency of a country depreciates, import becomes costlier against USD.
- If currency of country appreciates, import becomes cheaper against USD.
- If Indian currency is depreciating, gains of currency depreciation can be passed on to the buyer (importer). But if the importing country's currency depreciates more than Indian currency (in case of export from India) then even after passing gains due to depreciation by Indian exporter to the importer, landed cost of import still remain higher. Here, FTA helps. FTAs/PTAs/CECAs/CEPAs provide preferential treatment to Indian Origin Goods in Export market, which makes landed cost of import cheaper.

- Exporters of the SHEFEXIL's products therefore have to study their export markets in terms of currency appreciation and depreciation along with tariff preferences available under FTAs/PTAs/CECAs/CEPAs.
- If we compare Exchange Rates of selective currencies against US Dollar as on 01.04.2018 and 31.05.2018, it is found that currencies of most of the important trade partners have appreciated. In other words, imports become cheaper in these markets and hence more opportunity to increase export. List of currencies appreciated is as under:

Sl. No.	Country	Currency Name	1st April 2018	31stMay 2018	AP/DP (%)	Net Result – AP/DP
1	Jordan	Jordanian Dinar	0.71	0.71	0.04	AP
2	Pakistan	Pakistani Rupee	115.65	115.62	0.03	AP
3	Qatar	Qatari Riyal	3.64	3.64	0.01	AP
