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**TEA BOARD OF INDIA
ANNUAL ACCOUNTS
FOR THE YEAR 2012 - 2013**

**14, B. T. M. Sarani
Kolkata - 700 001**

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No./PDCA/LA-II/Accounts12-13/Tea Board/2013-14
OFFICE OF THE PRINCIPAL DIRECTOR OF
COMMERCIAL AUDIT & EX-OFFICIO MEMBER
AUDIT BOARD-II, KOLKATA
Old Nizam Palace, 234/4, Acharya Jagadish Chandra Bose Road
Kolkata-700 020

To,
The Director,
Ministry of Commerce & Industry,
Department of Commerce,
Udyog Bhawan,
New Delhi – 110011.

Sub: Separate Audit Report on the Accounts of Tea Board of India
for the year 2012-13.

Sir,

I am to forward herewith the Separate Audit Report in the prescribed format introduced by the C & A G of India on the accounts of Tea Board of India, Kolkata for the year 2012-13.

2. Separate Audit Report (both English and Hindi Version), as presented before Parliament, may please be forwarded to this office for necessary action at this end.
3. The date of laying the audited accounts and the Separate Audit Report for the year 2012-13 on the Tables of both the Houses of Parliament may also please be communicated to this office.

Enclo: As stated

Yours faithfully,

Sd/-
(Yashodhara Ray Chaudhuri)
Principal Director

No. 1033/PDCA/LA-II/ Accounts 12-13/ Tea Board/2013-14
Copy forwarded for information to:

Dated: 31st Oct 2013

- 1) The Chairman, Tea Board, 14, B.T.M.Sarani, Kolkata-700 001.
- 2) The Director General (Commercial-II), O/o Comptroller & Auditor General of India, 9, Deen Dayal Upadhyay Marg, New Delhi-110 124.

Sd/-
(Yashodhara Ray Chaudhuri)
Principal Director.

**SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF
INDIA ON THE ACCOUNTS OF TEA BOARD, KOLKATA
FOR THE YEAR ENDED 31 MARCH 2013.**

We have audited the attached Balance Sheet of Tea Board, Kolkata as at 31 March 2013 and the Income & Expenditure Account/Receipts & Payment Account for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 25(1) of the Tea Act, 1953. These financial statements include the accounts of two Zonal offices, eighteen Regional/Sub-regional offices and three overseas offices, are the responsibility of the Tea Board, Kolkata's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (ii) The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report have been drawn up in the format approved by the Government of India, Ministry of Finance under Section 25(1) of the Tea Act, 1953.
 - (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Tea Board, Kolkata as required under Section 25(1) of the Tea Act, 1953 in so far as it appears from our examination of such books.
 - (iv) We further report that :

(A)	Balance Sheet	Comments of the Board
A.1	Non-compliance of instruction contained in the Uniform Format of Accounts	
(a)	Clause 12.1 of Significant Accounting Policies (Schedule 24) of Uniform Format of Accounts of Central Autonomous Bodies clearly states that liability towards Gratuity payable on death/retirement of employees is accrued based on actuarial valuation. However, it has been observed that in the Annual Accounts of 2012-13 of Tea Board, provision of Gratuity liability has not been done in conformity with Uniform Format of Accounts of Central Autonomous Bodies. Similar observation was made by audit during 2011-12 and it was assured by Tea Board that provision for Gratuity based on actuarial valuation would be taken care of.	It is submitted that an accredited Actuary has since been appointed. Liability towards Gratuity payable on death/retirement of employees based on actuarial valuation would be duly incorporated in the accounts from the financial year 2013-14 onwards.
b)	As per Common Format of Accounts issued by Govt. of India, Ministry of Finance, the Corpus/Capital Fund should appear in the liability side of the balance Sheet, the details of which would be shown in Schedule-1, annexed with the Annual Accounts. Thus, as per Common Format of Accounts "Excess of Income over Expenditure" or "Excess of Expenditure over Income" should be Added/Deducted to the Corpus/Capital Fund in the Balance Sheet. Scrutiny of consolidated annual accounts of Tea Board for the year 2012-13 revealed that the said provision has not been followed by Tea Board while preparing the accounts for the year 2012-13. This was also pointed out by audit in 2011-12.	The matter would be reviewed in accordance with the common format of accounts during the next financial year.
c)	As per Uniform Format of Accounts of Central Autonomous Bodies, Investment from Earmarked/ Endowment Funds is required to be shown under schedule 9 and Interest accrued on above investment is to be shown under schedule 11 (Current Assets, Loans, Advances Etc.). During 2012-13 Tea Board invested money in various banks and financial institutions under fixed deposit scheme. It has been observed that the Consolidated Balance Sheet of 2012-13 (Schedule 9 - Investment from Earmarked Fund) showed 26.74 crore for GPF, 1.98 crore for NPS, 125.81 crore for SPTF, 3.00 crore for R&D and	Appropriate rectification will be done as per the provision of the common format accounts prescribed by the government while preparing the accounts for the year 2013-14.

	72.13 crore for Corpus Fund, totaling 229.66 crore. However, scrutiny of the investment made from above schemes revealed that the actual investments during the year were 21.73 crore for GPF, 1.80 crore for NPS, 112.68 crore for SPTF, 3.00 crore for R&D and 72.13 crore for Corpus Fund, totaling 211.34 crore. It was further noted that, accrued interest on investments of GPF, NPS and SPTF was shown under schedule 9 instead of schedule 11 and accrued interest under Corpus Fund shown under schedule 11. Thus different treatment for similar type of transactions has been followed by Tea Board during 2012-13	
A.2	Assets understated	
a)	The subsidy disbursement for upgradation included 42.83 lakh paid to CPWD Central Electrical Division, Gangtok as advance payment for undertaking construction works at Quality Control Laboratory and Training Centre at Siliguri. Though the expenditure was of capital nature, the same was not shown in the Asset side (Advance to CPWD) of the Balance Sheet. The above amount of advance payment was treated as revenue expenditure and charged to the Income and Expenditure Account for the year 2012-13 under subsidy disbursement for upgradation. It was further seen from the relevant file that the actual amount paid to CPWD, Gangtok Central Division for the above purpose was 50.00 lakh (vide cheque No. 000043 drawn on Bank of Baroda dated 28-03-2013) but Tea Board booked 42.83 lakh in the accounts. Thus, as per the records available in the file and the accounts of 2012-13, there was a discrepancy of 7.17 lakh (50.00 lakh – 42.83 lakh) under the above head. The above has resulted in overstatement of expenditure by 42.83 lakh and understatement of Assets (advance to CPWD) by the same amount. Moreover, the discrepancy of 7.17 lakh needs to be reconciled.	The discrepancies as pointed by Audit would be reconciled during 2013-14.
b)	National Tea Research Foundation (NTRF) has been occupying an office space in the 9th floor of the Tea Board (H.O) at Brabourne Road, Kolkata since 7th June 1988 vide registration number S/58718 of 1988-89 with a motive to promote and develop further scientific research	Observation of audit has been noted. Care would be taken in preparation of Accounts from next financial year.

	on tea and also to provide technical expertise, scientific know-how in the field of tea research. Ever since their occupation of the said office premises they were paying rent for the office area occupied by them to Tea Board. In the 55th Governing body meeting held on 5th September, 2012, the Governing body approved and sanctioned a consolidated amount of 0.20 lakh per month to be paid by NTRF to Tea Board towards all charges like rent, watch and ward, server, electricity and other miscellaneous items and service charges etc. On 5th April, 2013 Tea Board received an amount of 4.00 lakh from NTRF towards rental charges at the rate of 0.20 lakh per month w. e. f. August 2011 to March 2013. Though the above income in terms of rent receivable from NTRF was accrued as on 31 March 2013, there was no accounting in the Tea Board Tea Fund Account for amount receivable from NTRF of 2.40 lakh (0.20 lakh x 12 months) for the current year 2012-13 and 1.60 lakh for the earlier period. Non-accountal of rent receivable has resulted in understatement of Income as well as understatement of current assets with corresponding overstatement of Excess of expenditure over income by 4.00 lakh in the Tea Board Tea Fund account for the year 2012-13.	
c)	Tea Board of India extended loan to various tea gardens under Revolving Corpus Fund Loan Scheme to cater the needs of tea gardens for their developmental activities. These tea gardens are required to repay the principal and interest as per the terms and conditions of the loan agreement. As at 31 March 2012, there were 141 loanees to whom loans were disbursed by Tea Board of India. Scrutiny of records revealed that the total amount of outstanding loan from various tea estates was 3464.72 lakh including principal interest as per the Defaulter List prepared for Revolving Corpus Fund Loan Scheme as on 31-03-2012. During 2012-13, Tea Board recovered an amount of 542.43 lakh (347.80 lakh for principal + 194.63 lakh for interest) from various Tea estates. However, during 2012-13 no fresh loan was disbursed to the tea gardens. Thus assets side of Loan Corpus fund under the head Loan to Tea Estate should have been exhibited at 2922.29 lakh (3464.72 lakh - 542.43 lakh) instead of 1841.90 lakh (1486.32 lakh +	The stated total amount of outstanding loan from the various tea estates Rs 3464.72 lakh includes overdue interests on defaulted accounts which have not accounted for. Such interest element is chargeable / realizable. The recoverable amounts would be revisited during the current financial year and the actual status would be reflected in the accounts for 2013-14

	355.58 lakh) as on 31 March 2013 after taking into consideration the repayment as mentioned above. The above has resulted in understatement of asset (Loan to Tea estate) by 1080.39 lakh (2922.269 lakh - 1841.90 lakh) and corresponding understatement of liability by the same amount.	
d)	Scrutiny of records maintained by MPS Department regarding impact of exchange fluctuation for the fund transferred to overseas offices revealed that there were gains of 0.02 lakh and 1.68 lakh for London and Moscow offices respectively for the year 2012-13. Similarly, there were losses of 1.24 lakh for Dubai office and 0.22 lakh for Japan Embassy during the same period. Thus, there was overall gain of 0.23 lakh instead of net loss of 1.26 lakh for exchange fluctuation. The above has resulted in understatement of Excess of Income over Expenditure by 1.49 lakh (1.26 lakh + 0.23 lakh) and understatement of Income as well as Assets by 0.23 lakh.	Appropriate rectification will be done while preparing the accounts for 2013-14.
e)	Addition to fixed assets include 12.18 crore in respect of payments made to CPWD for construction of assets at various locations. These assets have been capitalised during 2012-13 without evidence regarding the assets actually being handed over on completion of the work and possession thereof taken over by Tea Board. Since the construction of the stated assets are yet to be completed and possession of the assets are yet to be handed over to Tea Board, the advances made for the above work should have been shown in the Asset side of the Balance Sheet under Advances to CPWD for capital work or be shown as Capital Work-in- Progress depending upon the actual position/progress of the work and utilisation of advances. Further, before completion of the construction of the assets, depreciation of 83.51 lakh has also been charged for the above assets. The above has resulted in overstatement of Expenditure by 83.51 lakh and understatement of assets by the same amount, besides incorrect presentation of assets in the Balance Sheet.	As advised, suitable changes would be made in the balance sheet for the year 2013-14.
f)	The expenditure for Promotional Package/Computer/	

	Website included an amount of 3.47 lakh incurred for purchase of 8 HP 6200 Desktop Computer, 1 HP Probook 4430S Laptop, 5 HP 1108 Laserjet Printer and 1 HP 1525N Colour Laserjet Printer from M/s. Venus Software. Though the above items are of capital nature, the same has been booked as revenue expenditure in the Income and Expenditure Account of MPS. The above has resulted in overstatement of revenue expenditure and understatement of assets by 3.48 lakh. Further the MPS department has failed to produce details of expenditure (capital or revenue) in respect of the balance payment of 0.22 lakh (3.69 lakh – 3.47lakh) to M/s. Venus Software, 0.98 lakh paid to M/s. Binary Solution and 1.34 lakh paid to M/s. Instyle Solutions Private Limited during 2012-13.	As advised, suitable changes would be made in the Income and Expenditure Account of MPS for the year 2013-14. The wanting details of expenditure (Payments made to M/s. Venus Software, 'M/s. Binary Solution and ' M/s. Instyle Solutions Private Limited will be produced to the audit at its next sitting).
g)	Tea Board had invested a sum of 300 lakh in State Bank of India in the fixed deposit scheme during 2012-13. Scrutiny of records revealed that an amount of 5.97 lakh accrued as interest on the above fixed deposit. As this is the income of 2012-13, the said amount should have been accounted for in the annual accounts of 2012-13. Thus non booking of the accrued income has resulted in the understatement of income as well as current assets with corresponding understatement of excess of income over expenditure by 5.97lakh.	It is submitted that the Fixed Deposit has matured on 04.06.2013. As per policy decision the accrued interest amount has been transferred to Tea Board Tea Fund and it would be treated as an IEBR.
A.3	Asset overstated	
(a)	Tea Board had invested a sum of 99 lakh in the fixed deposit scheme of LIC Housing Finance Limited. The same matured on 22.02.2013 and Tea Board of India received interest of 24.47 lakh on the above deposit. Scrutiny of records revealed that despite the fact that the above investment matured on 22.02.2013 and full amount of investment along with interest was received during 2012-13, Tea Board booked an amount of 8.14 lakh as accrued interest receivable from the LIC Housing Finance Limited during the year 2012-13 for the above investment. The above has resulted in overstatement of Income and Assets by 8.14 lakh with corresponding overstatement of excess of Income over Expenditure by the same amount as on 31 March 2013.	As suggested by the audit appropriate posting would be made in the accounts for 2013-14.

(b)	During the period from 1993 to 1995 Tea Board paid 598.72 lakh to Tea Trading Corporation of India Ltd. as interest free loan. Against this interest free loan, TTCl refunded an amount of 25.14 lakh to Tea Board on 02.06.1994. Out of the above interest free loans paid to TTCl, Tea Board received an amount of 354.46 lakh from Govt. of India as loan. Subsequently, TTCl went into liquidation as per winding up order dated 24.06.2002. But till the order of winding up, Tea Board could not recover the aforesaid loan of 573.58 lakh. Finally on 11.03.2011 liquidator paid 6.97 lakh as full and final settlement of the total dues of Tea Board. Hence there is no scope for the Tea Board to recover the balance amount. Therefore, the balance unrecovered amount of 573.58 lakh should have been written off in the accounts as bad debt. During 2011-12, audit pointed out the above issue and in reply Tea Board stated that the observations of audit have been noted and the matters have been referred to Ministry and on receipt of the clearance from the MOCI necessary action would be taken. Thus, non-provisioning of bad debt in respect of TTCl's loan has resulted in overstatement of current Assets and understatement of expenditure as well as corresponding understatement of excess of expenditure over income by 573.58 lakh.	It may be mentioned that Ministry was requested to allow the Board to write off the outstanding dues of TTCl vide letter dated 12/17.01.12 but no reply was received from the Ministry. However, during the year 2012-13 while making repayment of loan to Government an amount of Rs.219.12 lakh has been adjusted against the Government dues. This has been depicted in the R&P Account of Revolving Corpus Fund and also in the liability side of the Balance Sheet as payable.
c)	Receipts and Payments account of Revolving Corpus Fund includes an amount of 300.84 lakh transferred to Tea Board Tea Fund under the head Interest Transfer Non-Plan (IBER). During 2012-13, the entire amount has been reflected in the Assets side of the Balance Sheet instead of charging to the Income & Expenditure account of Revolving Corpus Fund. However in Tea Board Tea Fund the above has been credited to the Income & Expenditure account. The above has resulted in overstatement of asset and understatement of expenditure by 300.84 lakh and corresponding overstatement of Excess of Income over Expenditure of Revolving Corpus Fund by the same amount.	As rightly pointed out by audit the interest transferred to TBTF (Non Plan) should have been charged in the Income & Expenditure account. Due care would be taken while preparing the accounts for 2013-14.
d)	As per Annual Accounts of Tea Board for the year 2011-12, the closing balance of accrued interest on loan	The loan accounts would be revisited and the correct status would be reflected in the

	to Tea Estates was 18.56 lakh as on 31.03.2012. However, in the Accounts of 2012-13, 408.41 lakh has been taken as the opening balance in the asset side of the Balance Sheet of 2013 instead of 18.56 lakh as accrued interest on loan to Tea Estates. Thus, there was overstatement of Assets by 389.85 lakh (408.41 lakh - 18.56 lakh). Further, Tea Board has failed to produce the detailed calculation of accrued interest receivable from tea estates as on 31-03-2013 to Audit.	accounts for 2013-14.
e)	As per Annual Accounts of Tea Board for the year 2012-13 under Market Promotion Scheme (MPS) an amount of 63.73 lakh was shown under the head Suspense Advance. However, as per the records provided by MPS Department, Suspense Advances remaining unadjusted as on 31 March 2013 were 13.24lakh for the previous year (2011-12) and 10.23lakh for the current year (2012-13) totaling to 23.47 lakh. Thus there is a difference of 40.25 lakh (63.72 lakh – 23.47 lakh) between the figures as depicted in the Annual Accounts of 2012-13 vis-à-vis the figures as per records maintained by the MPS Department in respect of the stated account which remained unadjusted as on 31 March 2013 The above has resulted in overstatement of assets (suspense advance) by 40.25 lakh.	The MPS accounts would be revisited and the correct status with regard to suspense advances would be reflected in the accounts for 2013-14.
A.4	Liability Understated	
(a)	Scrutiny of records of QUPDS revealed that during 2012-13, an amount of 109.40 lakh was sanctioned by the Competent Authority of Tea Board towards disbursement of subsidy to the various Tea Estates. However, the same remained undisbursed as on 31.03.2013. As it was an unpaid expenditure and confirmed liability accrued on Tea Board for the above purpose, it should have been provided for in the accounts of 2012-13. Non provision for the above unpaid subsidy has resulted an understatement of expenditure as well as liability by 109.40 lakh with corresponding understatement of excess of expenditure over income by the same amount.	The observations of the audit with regard to treating the undisbursed amount against the sanctions accorded as committed liabilities as per the accounting procedures have been noted and the same will be followed while preparing the accounts for 2013-14.

(b)	Scrutiny of records of Orthodox Tea Production Subsidy Scheme revealed that based on the field inspection carried out by Siliguri, Jalpaiguri and Palampur offices of Tea Board, an amount of 412.84 lakh was payable to various tea gardeners during 2012-13. However, the same remained undisbursed as on 31.03.2013. As it was an unpaid expenditure and confirmed liability accrued on Tea Board for the above purpose, it should have been provided for in the accounts of 2012-13. Non provision for the above unpaid subsidy has resulted an understatement of expenditure as well as liability by 412.84 lakh with corresponding overstatement of excess of income over expenditure by the same amount.	The observations of the audit with regard to treating the undisbursed amount against the sanctions accorded as committed liabilities as per the accounting procedures have been noted and the same will be followed while preparing the accounts for 2013-14.
(c)	Scrutiny of records of Special Purpose Tea Fund revealed that during 2012-13 an amount of 633.09 lakh was approved by Screening Committee of Tea Board for disbursing subsidy to various Tea Gardens as per the above scheme. However, the same remained undisbursed as on 31.03.2013. As it was an unpaid expenditure and confirmed liability accrued on Tea Board for the above purpose, it should have been provided for in the accounts of 2012-13. Non provision for the above unpaid subsidy has resulted in an understatement of expenditure as well as liability by 633.09 lakh with corresponding overstatement of excess of income over expenditure by the same amount in the Special Purpose Tea Fund account.	The observations of the audit with regard to treating the undisbursed amount against the sanctions accorded as committed liabilities as per the accounting procedures have been noted and the same will be followed while preparing the accounts for 2013-14.
d)	The Transport Subsidy (ICD Amingaon) included subsidy paid to Gillanders Arbuthnot & Co. for 7.95 lakh for 2012-13. However, no provision for subsidy of 546.81 lakh to be paid to various parties have been made in the Accounts as on 31 March 2013 though the same have been approved by the Competent Authority during 2012-13. The above has resulted in understatement of expenditure and liabilities and overstatement of Income over Expenditure by 546.81lakh.	The observations of the audit with regard to treating the undisbursed amount against the sanctions accorded as committed liabilities as per the accounting procedures have been noted and the same will be followed while preparing the accounts for 2013-14.
A.5	Liability overstated	
(a)	Tea board has been implementing loan schemes for facilitating tea gardens in undertaking long term activities	The accounts of Revolving corpus Fund would be revisited and the correct status

	both in the field and factories since 1960. During the 9th Plan period, Government approved creation of a Revolving Corpus Fund by freezing the outstanding loan dues payable (comprising principal amount of 51.94 crore) by Tea Board as on 01-04-1998. Scrutiny of records revealed that out of the total loan of 51.94 crore, 21.72 crore was adjusted during 9th plan and the balance loan outstanding as on 01-04-2002 was 3022 lakh. MOC&I, Department of Commerce intimated (18-09-2006) that Tea Board has to repay an amount of 3201 lakh, 1833 lakh and 495 lakh (including interest of 1621 lakh, 787 lakh and 59 lakh) in the 10th, 11th and 12th Plan respectively, and also sought for the year wise details of amounts payable by the Board to the Government. In response, Tea Board communicated (19-09-2006) the year wise amount due for payment, separately showing principal and interest payable to Government as reconciled by the CPAO. As shown in the reconciled schedule (2006), the loan liability of 495.87 lakh (comprising principal 436.25 lakh and interest 59.62 lakh) would end in 2012-13. On 28.03.2013, Tea Board issued a cheque amounting to 198.65 lakh to CPAO for repayment of Govt. Loan after adjusting 297.22 lakh in respect of Interest free loan to TTCL, Brand Promoting Scheme and Hire purchase & plantation finance. Hence, the liability of Tea Board on Government loan as on 31 March 2013 should have been 'nil'. However, a liability of 4656.39 lakh (2620.70 lakh for principal + 2035.69 lakh for interest) has been shown against Government of India in the Loan Corpus Fund Account as on 31 March 2013. The matter was pointed out by Audit during 2011-12 and it was stated by Tea Board that the accounts would be verified and necessary effect given in the accounts during the next financial year. Thus, the liability in respect of Loan from Government is overstated by 4656.39 lakh.	would be reflected in the accounts for 2013-14.
(b)	As per repayment schedule of Govt. Loan under Revolving Corpus Fund, principal of 436.25 lakh and interest of 59.62 lakh, totaling to 495.87 lakh is required to be paid during 2012-13 to Government of India. However, scrutiny of records revealed that Tea	The accounts of Revolving corpus Fund would be revisited and the correct status would be reflected in the accounts for 2013-14.

	Board provided an amount of 82.03 lakh for interest on Govt. loan during the year. Thus there was an overprovision in Income & Expenditure account of Revolving Corpus Fund by 22.41 lakh (82.03 lakh – 59.62lakh). The above has resulted in overstatement of liability and overstatement of expenditure by 22.41 lakh and corresponding understatement of Excess of Income over Expenditure by the same amount.	
B	Income and Expenditure Account	
B.1	Expenditure understated	
(a)	IIM, Calcutta was approached by Tea Board of India for undertaking a study on the organizational structure and management of the Board and to suggest suitable measures for improving the working efficiency of the Board. The Institute had agreed to carry out the study involving a consultancy fees of 39.33 lakh which is payable in three installments, i.e. first installment amount (19.66 lakh) being 50% of the total consultancy fees to be paid along with work initiation order for formal commencement of the project, second installment amounting to 11.80 lakh becomes payable on submission of the interim report being 30% of the agreed amount and the balance amount becomes payable on acceptance of the final report by Tea Board. As per the agreement between Tea Board and IIM, Kolkata, the latter was required to submit an interim report to the Tea Board within 6 months from the date of signing the agreement i.e. 31 January 2013. In terms of agreement, first installment amounting to 19.66 lakh was released to IMM on 02-08-2012. IIM, Calcutta submitted the interim report on 22-01-2013 and accordingly raised a bill of 11.80 lakh on 18-03-2013 for payment of second installment as per the agreement. Considering that the report was not satisfactory, without making any payment, Tea Board insisted IIM, Calcutta for submission of final report by 30-04-2013. IIM. Calcutta stuck to their point of releasing second installment before submission of final report. However, no payment could be made due to non-availability of fund. Since, Tea Board was contractually liable to make	The observations of the audit with regard to treating the unpaid amount against the contractual liabilities as committed liabilities as per the accounting procedures have been noted and the same will be followed while preparing the accounts for 2013-14.

	payment of second installment on receipt of interim report, a provision of 11.80 lakh should have been made in the Accounts of HRD Scheme for the year 2012-13. Non-provision of the same has resulted in understatement of expenditure as well as excess of expenditure over income and liabilities by 11.80 lakh.	
(b)	The payment to NSE IT Limited does not include a sum of 107.86 lakh being the services given by NSE IT for the e-auction centres during the period from January 2012 to March 2012 (Document No. SO/11-12/2265) and from January 2013 to March 2013 (Document No. SO/11-12/2616) by way of additional manpower. No provision for the same has been made in the Accounts for the year 2012-13. The above has resulted in understatement of Expenditure and liabilities as well as overstatement of Excess of Income over Expenditure by 107.86 lakh.	The observations of the audit with regard to treating the unpaid amount against the contractual liabilities as committed liabilities as per the accounting procedures have been noted and the same will be followed while preparing the accounts for 2013-14.
(c)	Legal Consultancy charges paid during the year included 121.22 lakh paid to M/s. K & S Partners for retainer-ship and associates services. However, it does not include 4.55 lakh for Retainer-ship bills for the months of December 2012 to March 2013 and 18.71 lakh for Associates bills for the period from 27-12-2012 to 12-01-2013 and 31-01-2013 to 22-03-2013. No provision for the above outstanding payment amounting to 23.26 lakh (4.55 lakh + 18.71 lakh) has been made in the accounts for the year 2012-13. The above has resulted in understatement of expenditure and liabilities and overstatement of excess of Income over Expenditure by 23.26 lakh.	The observations of the audit with regard to treating the unpaid amount against the contractual liabilities as committed liabilities as per the accounting procedures have been noted and the same will be followed while preparing the accounts for 2013-14.
(d)	The payment under Promotional Package/Computer/Website does not include 8.60 lakh payable to Reliance Communications and 7.05 lakh payable to Tata Teleservices Limited, totaling 15.65 lakh for their services in respect of MPLS VPN connectivity during the period 2012-13. These payments have been kept in abeyance due to non-execution of Service Level Agreement with the service providers. The above has resulted an understatement of expenditure and overstatement of excess of income over expenditure	The observations of the audit with regard to treating the unpaid amount against the contractual liabilities as committed liabilities as per the accounting procedures have been noted and the same will be followed while preparing the accounts for 2013-14.

	as well as understatement of liabilities by 15.65 lakh.	
B.2	Expenditure overstated	
(a)	The lease agreement for official accommodation and residential accommodation at Dubai was renewed for the period from 27-12-2012 to 26-12-2013 and from 15-02-2013 to 14-02-2014 respectively. The entire amount of 28.21 lakh paid in respect of the above two renewals was charged to Income & Expenditure Account of the financial year 2012-13, although the same included prepaid expenditure of 22.26 lakh towards rent of the accommodations pertaining to the financial year 2013-14. The above has resulted in overstatement of expenditure and understatement of assets (prepaid rent) by 22.26 lakh with corresponding understatement of excess of income over expenditure by the same amount.	Suitable rectification would be made while preparing the accounts for 2013-14.
C	Receipt & Payment Accounts	
C.1	Receipt Understated	
(a)	Tea Board of India extended loan to various tea gardens under Revolving Corpus Fund Loan Scheme to cater the needs of tea gardens for their developmental activities. These tea gardens are required to repay the principal and interest as per the terms and conditions of the loan agreement. On 29.03.2013, Tea Board received a cheque amounting to 2.00 lakh including principal and interest from Tebpara Tea Estate and on the same day it was deposited in the bank. However, scrutiny of records revealed that the amount of cheque was not recorded in the cash book during 2012-13. The above has resulted in understatement of receipts and overstatement of assets by 2.00 lakh.	The accounts of Revolving corpus Fund would be revisited and the correct status would be reflected in the accounts for 2013-14.
C.2	Receipt Overstated	
(a)	Tea Board of India extended loan to various tea gardens under Revolving Corpus Fund Loan Scheme to cater the needs of tea gardens for their developmental activities. These tea gardens are required to repay the principal and interest as per the terms and conditions of the loan	The accounts of Revolving corpus Fund would be revisited and the correct status would be reflected in the accounts for 2013-14.

	agreement. Tea Board also releases fund to tea gardens under a different scheme namely Special Purpose Tea Fund. During 2012-13, Tea Board disbursed funds to various tea estates under SPTF scheme after deducting the outstanding loan amount of the concerned tea estates under Revolving Corpus Fund Loan scheme. The amount so deducted by SPTF was however subsequently transferred to Revolving Corpus Fund account. Scrutiny of records revealed that SPTF transferred an amount of 22.04 lakh to Revolving Corpus Fund Loan account through RTGS on 22.03.2013. However, the same amount was recorded twice in the Revolving Corpus Fund cash book. The above has resulted in overstatement of receipts and overstatement of liabilities (Suspense) and assets (closing balance HO) by 22.04 lakh.	
D	General	
D.1	Improper disclosure	
	As per Notes of Accounts of Tea Board of India under the heading "Fixed Assets and Depreciation", the rate of depreciation for wooden Partition/Temporary structure is 10 per cent. However, items of wooden partition/temporary structure are practically temporary in nature, it should not be treated as fixed assets as per AS-6. Instead it should have been fully depreciated in the year of their construction/installation. Thus, the notes on accounts of Tea Board for the above asset are not in conformity with the AS-6. This was also pointed out by audit in 2011-12 and Tea Board accepted the fact and replied that the observation of audit has been noted for future guidance.	The matter would be reviewed during the current financial year.
E.	Grants-in-aid	
	Out of total grants-in-aid of 198.30 crore received during 2012-13 and 5.98 crore being the unutilized grants as on 31.03.2012 totaling thereby 204.28 crore, Tea Board utilized a sum of 197.69 crore leaving a balance of 6.59 crore as unutilized grants as on 31.03.2013.	Confirmed.

F.	Revision of accounts at the instance of audit																									
	Tea Board, Kolkata in June 2013 submitted its annual accounts for the year 2012-13 for audit. At the instance of audit, in August 2013 it revised Schedule Caste Sub plan Scheme and orthodox Tea Production Sub Scheme as at 31 March 2013 follows: <table><tr><td>Sl. No.</td><td></td><td>As per annual accounts for the year 2012-13</td><td>As per revised accounts for the year 2012-13</td><td>Differences due to revision</td></tr><tr><td>1.</td><td>Schedule Caste Sub Plan Scheme (SCSP)</td><td>Closing balance as on 31.03.2013 710.33 lakh</td><td>Closing balance as on 31.03.2013 191.91 lakh</td><td>518.42 lakh</td></tr></table> The revision has resulted in increase in expenditure and decrease in closing balance under SCSP by 518.42 lakh <table><tr><td>2</td><td>Orthodox Tea Production sub Scheme (OTPSS)</td><td>Closing balance as on 31.03.2013 10.43 lakh</td><td>Closing balance as on 31.03.2013 34.36 lakh</td><td>23.93 lakh</td></tr><tr><td></td><td colspan="4">The revision has resulted in increase in liabilities and increase in closing balance under OTPSS by 23.93 lakh</td></tr></table>					Sl. No.		As per annual accounts for the year 2012-13	As per revised accounts for the year 2012-13	Differences due to revision	1.	Schedule Caste Sub Plan Scheme (SCSP)	Closing balance as on 31.03.2013 710.33 lakh	Closing balance as on 31.03.2013 191.91 lakh	518.42 lakh	2	Orthodox Tea Production sub Scheme (OTPSS)	Closing balance as on 31.03.2013 10.43 lakh	Closing balance as on 31.03.2013 34.36 lakh	23.93 lakh		The revision has resulted in increase in liabilities and increase in closing balance under OTPSS by 23.93 lakh				Confirmed.
Sl. No.		As per annual accounts for the year 2012-13	As per revised accounts for the year 2012-13	Differences due to revision																						
1.	Schedule Caste Sub Plan Scheme (SCSP)	Closing balance as on 31.03.2013 710.33 lakh	Closing balance as on 31.03.2013 191.91 lakh	518.42 lakh																						
2	Orthodox Tea Production sub Scheme (OTPSS)	Closing balance as on 31.03.2013 10.43 lakh	Closing balance as on 31.03.2013 34.36 lakh	23.93 lakh																						
	The revision has resulted in increase in liabilities and increase in closing balance under OTPSS by 23.93 lakh																									
G.	Management letter																									
	Deficiencies which have not been included in the Audit Report have been brought to the notice of the Tea Board, Kolkata through as management letter issued separately for remedial/corrective action.					Remedial and corrective action is being taken.																				

- (i) Subject to our observations in the preceding paragraphs, we report that the Balance sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.
- (ii) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
 - (a) In so far as it relates to the Balance Sheet, of the state of affairs of the Tea Board, Kolkata as at 31 March 2013 ; and
 - (b) In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C&AG of India

Place: Kolkata
Dated: 31.10.2013

Sd/-
(Yashodhara Ray Chaudhuri)
Principal Director

	Annexure	Board's Replies
	Internal Control System : - Internal Control System is an integral process by which an organization governs its activities to effectively achieve its objectives. A built-in Internal Control System and strict adherence to Statutes, Codes and Manuals minimise the risk of errors and irregularities. The following deficiencies in internal control system were noticed.	
i)	Control on Physical Verification of Assets:-	
	All materials shall be counted, measured or weighed and subjected to visual inspection at the time of receipt to ensure that the quantities are correct, the quality is according to the required specification and there is no damage or deficiency in the materials. Technical inspection where required should be carried out at this stage by technical inspector or agency approved for the purpose. An appropriate receipt, in terms of the relevant contract provisions may also be given to the supplier on receiving the materials. Details of the materials so received should thereafter be entered in the appropriate stock register. The office in charge of stores should certify that he has actually received the material and recorded it in the appropriate stock register viz. register for fixed assets, register for consumables, register for library books, assets of historical/artistic value held. Tea Board has its 2 Zonal Offices at Jorhat and Coonoor and 18 regional/ sub-regional offices at New Delhi, Siliguri, Mumbai, Cochin, Chennai, Silchar, Kottayam, Agartala, Guwahati Tezpur, Kurseong, jalpaiguri, Dibrugarh, Itanagar, Coimbatore, Kumaly, Gudalur and Palampur. There are three overseas offices at London, Dubai and Moscow. Physical Verification Report of Head Office of Tea Board for the year 2011-12 was furnished to audit and preparation of the same for the year 2012-13 is presently under progress. However, the Physical Verification Reports for the year 2012-13 of two zonal offices i.e. Jorhat and Coonoor of Tea Board have not been submitted to audit.	The physical verification report of Board's Coonoor and Jorhat Office would be submitted to Audit during the next financial year.
ii)	Control on monitoring on Utilization Certificates:- Rule 212(1) of General Financial Rule stipulated that in respect	The Utilization Certificates confirming to GFR 19A from the Grantee Institutions

	of non-recurring grants to an Institution or Organization, a certificate of actual utilization of the grants received for the purpose for which it was sanctioned in Form GFR 19-A, should be submitted within twelve months of the closure of the financial year by the Institution or Organization concerned.. In respect of recurring grants, the grantor should release any amount sanctioned for the subsequent financial year only after Utilization Certificate in respect of grants of preceding financial year is submitted. Release of grants-in-aid in excess of fifty per cent of the total amount sanctioned for the subsequent financial year shall be done only after the annual audited statement relating to grants-in-aid released in the preceding year are submitted to the satisfaction of the Ministry/ Department concerned. Tea Board released grant/subsidy to various organizations (viz. TRA, UPASI, HPKVV, AAU, C-DAC, IIT-Kharagpur, B.C.Guha Centre) under Research & Development Scheme. The release of fund for the year 2011-12 is detailed below:-		would be obtained henceforth.
Sl. No.	Name of the Organization	Grant in aid released during 2011-12 (in lakh)	
1	TRA	324.90	
2	UPASI	168.98	
3	HPKVV	6.52	
4	AAU	3.00	
5	C-DAC	0.48	
6	IIT-KHARAGPUR	41.96	
7	B.C.GUHA	5.44	
	CENTRE		
	On being asked for furnishing the utilization certificate submitted by the above organizations to Tea Board, it came to the knowledge of audit that only HPKVV, AAU and B.C.GUHA CENTRE have submitted the Utilization		

	Certificates(UC) as per GFR-19A. In case of IIT-Kharagpur, TRA and UPASI although they have submitted UCs but they were not as per GFR-19A. Regarding C-DAC, the organization did not submit the Utilization Certification at all. Management of Tea Board stated that they would instruct the concerned organizations to furnish the prescribed UCs henceforth.	
iii)	Internal Audit Control :- Tea Board has an internal audit wing which is presently functioning in Head Office, Kolkata only. Internal Audit is commonly described as the control of all controls and is essential tool for good governance. It is conducted to ascertain how far the rules and regulations, systems and procedures and instructions issued by the top management in accounting, financial and administrative matters are being followed. It is the primary responsibility of the management of an organization to install an effective internal audit system and take prompt corrective action in respect of the deficiencies in its working as pointed out by such audit. Internal Audit at Tea Board is conducted under the overall supervision of the Financial Adviser and Chief Accounts Officer. Tea Board conducted internal audit for the year 2009-10 in respect of Guwahati office and in case of Delhi Office for the year 2011-12. However, the Board did not furnish internal audit reports of past years in respect of Board's Head office and other zonal/regional offices. Tea Board stated (August 2013), that M/s. R. P. Boobna & Company has been appointed for conducting internal audit work for the year 2013-14.	M/s. R.P. Boobna & Company has been appointed for conducting internal audit work for the year 2013-14.
iv)	Internal Audit Manual:- A Manual of Internal Audit containing the procedure for preparation of audit plan based on the risk assessment and prioritization, fixing of periodicity for audit and processing of audit objections etc. is essential for guidance of the members of the staff who are responsible for preparation of audit plan and for conducting Internal Audit. However, as per reply of Tea Board it came to the knowledge of audit that the process of preparation of Internal Audit Manual is presently going on.	Preparation of Accounting manual has since been completed. Preparation of manual for internal audit would be taken up in due course.

Dated: 31.10.13

Sd/-
(P.K.Naskar)
Dy.Director

(XX)

Consolidated Account Plan & Non-Plan

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity: TEA BOARD, KOLKATA,

RECEIPTS AND PAYMENTS FOR THE PERIOD/YEAR ENDED 31.03.2013

RECEIPTS	Financial Year 2011-12	Financial Year 2012-13
I. Opening Balances		
Non Plan Tea Board Tea Fund		
(a) Cash in Hand	22,287.77	5,454.02
(b) Bank Balance:		
(i) In Current accounts	275,850.47	81,227.87
(ii) In Deposit accounts		
(iii) Savings Account		
Earmarked Scheme		
Revolving Corpus Fund Loan Scheme		
(a) Cash in Hand		
(b) Bank Balance:		
(i) In Current accounts	48,583,932.05	43,902,681.80
(ii) In Deposit accounts		
(iii) Savings Account		
SPTF		
(a) Cash in Hand		
(b) Bank Balance:		
(i) In Current accounts	27,104,137.26	38,833,561.87
(ii) In Deposit accounts		
(iii) Savings Account		
Subsidy Scheme		
(a) Cash in Hand		
(b) Bank Balance:		
(i) In Current accounts	19,739,372.83	59,736,333.13
(ii) In Deposit accounts		
(iii) Savings Account		
C/F	95,725,580.38	142,559,258.69

PAYMENTS	Financial Year 2011-12	Financial Year 2012-13
<u>I. Expenses</u> Non Plan Tea Board Tea Fund (a) Establishment Expenses (b) Administrative Expenses Earmarked fund SPTF (a) Establishment Expenses (b) Administrative Expenses (c) Others Subsidy Scheme (a) Establishment Expenses (b) Administrative Expenses II. Payment made against funds for various projects Non Plan Tea Board Tea Fund Loan Scheme Earmarked Fund SPTF Subsidy Scheme GPF III. Investments and Deposits made (a) Out of Earmarked/Endowment funds (b) Out of Own funds (Investment-Others) IV. Expenditure on Fixed Assets & Capital Work-in-progress Non Plan Tea Board Tea Fund (a) Purchase of Fixed Assets (b) Expenditure on Capital Work-in progress	 362,386,255.70 48,512,675.15 46,126,489.50 1,066,397.40 - - 95,123,039.00 2,320,203,779.16 51,321,825.00 622,420.55	 417,608,181.99 64,540,912.35 1,142,047.29 33,595,344.00 331,279.00 1,599,890,851.42 62,651,146.00 1,821,283.00
C/F	2,925,362,881.46	2,181,581,045.05

RECEIPTS	Financial Year 2011-12	Financial Year 2012-13
B/F	95,725,580.38	142,559,258.69
GPF		
(a) Cash in Hand		
(b) Bank Balance:		
(i) In Current accounts	16,492,961.00	6,848,677.00
(ii) In Deposit accounts		
(iii) Savings Account		
New Pension Scheme		
(a) Cash in Hand		
(i) In Current accounts	16,128.09	4,462,504.22
(ii) In Deposit accounts		
II. Grants Received		
Non Plan Tea Board Tea Fund		
(a) From Government of India:		
Grants from Capital	622,420.55	-
Grants from Revenue	381,144,329.45	369,913,000.00
SPTF		
(a) From Government of India:		
Grants from Capital	-	
Grants from Revenue		
Subsidy Scheme		
(a) From Government of India:		
Grants from Capital	200,000.00	-
Grants from Revenue	2,281,651,000.00	1,600,263,000.00
III. Income on Investment from		
(a) Earmarked/Endow. Funds		
(b) Own Funds (Oth. Investment)		
C/F	2,775,852,419.47	2,124,046,439.91

PAYMENTS	Financial Year 2011-12	Financial Year 2012-13
B/F	2,925,362,881.46	2,181,581,045.05
SPTF		
(a) Purchase of Fixed Assets	1,690,175.00	2,954,903.00
(b) Expenditure on Capital Work-in progress		
Earmarked Fund		
Subsidy Scheme		
(a) Purchase of Fixed Assets	-	11,137,335.00
(b) Expenditure on Capital Work-in progress	-	-
V. Refund of surplus money/Loans		
Non Plan Tea Board Tea Fund		
(a) To The Government of India		
(b) To the State Government		
(C) To other providers of funds	25,100,293.00	307,000,000.00
Earmarked Fund		
Revolving Corpus Fund Loan Scheme		
(a) To The Government of India	41,350,000.00	49,587,000.00
(b) To the State Government		
(C) To other providers of funds	-	-
SPTF		
(a) To other providers of funds	-	-
Subsidy Scheme		
(a) To The Government of India	-	13,927,074.00
(b) To the State Government		
(C) To other providers of funds		
VI. Finance Charges (Interest)		
SPTF		
Term Loan Interest	41,299,474.00	62,852,757.00
C/F	3,034,802,823.46	2,629,040,114.05

RECEIPTS	Financial Year 2011-12	Financial Year 2012-13
B/F	2,775,852,419.47	2,124,046,439.91
IV. Interest received		
Non Plan Tea Board Tea Fund		
(a) On Bank Deposits	-	-
(b) Loans, Advances etc.	1,476,244.65	-
Revolving Corpus Fund Loan Scheme		
(a) On Bank Deposits	51,457,612.33	59,994,557.18
(b) Loans, Advances etc.	47,252,128.22	21,912,000.00
SPTF		
(a) On Bank Deposits	28,500,012.00	338,808,759.59
(b) Loans, Advances etc.	-	25,615,277.00
Subsidy Scheme		
(a) On Bank Deposits	1,065,360.42	5,725,332.00
(b) Loans, Advances etc.	-	4,205.00
GPF		
(a) On Bank Deposits	1,817,741.00	7,843,998.00
(b) Loans, Advances etc.		
New Pension Scheme		
(a) On Bank Deposits	323,425.55	648,750.00
V. Other Income (Specify)		
Non Plan Tea Board Tea Fund		
Fees realised on A/c of Licenses	402,044.00	1,580,550.00
Registration Fee	25,000.00	426,920.00
Sale Proceeds of Tea	5,701,171.00	6,064,633.00
Miscellaneous Receipts	17,382,760.00	53,869,268.18
C/F	2,931,255,918.64	2,646,540,689.86

PAYMENTS	Financial Year 2011-12	Financial Year 2012-13
B/F	3,034,802,823.46	2,629,040,114.05
VII. Other Payments (Specify)		
Non Plan Tea Board Tea Fund		
Other Payments	1,552,745,318.92	-
Common Expenses Refunded	79,719,400.00	-
Advance to employees (net)	3,051,926.00	1,793,394.28
Fixed Deposit (darjeeling CTM)		
Bank Charges (Darjeeling CTM)		
Revolving Corpus Fund Loan Scheme		
Fixed Deposit	471,366,787.00	213,320,486.00
Loan to Others	35,000,000.00	131,000,000.00
Legal Charges	1,139,520.00	2,130,933.00
Bank Charges	975.00	1,256.00
Other Payments	3,166,666.00	
Intra Scheme Transfers	-	30,083,327.00
Suspense	1,608,262.00	1,302,390.00
SPTF		
Term Deposit	257,661,080.00	10,968,000.47
Fixed deposit	17,377,487.50	385,000,000.00
Intra Fund Transfers	994,903.00	-
TDS Deposited	642,718.00	222,674.00
Liability Payments	-	28,308,407.00
C/F	5,459,277,866.88	3,433,170,981.80

RECEIPTS	Financial Year 2011-12	Financial Year 2012-13
B/F	2,931,255,918.64	2,646,540,689.86
SPTF		
Interest on Advances	75,478,066.00	-
Default Revenue Fund	2,484,980.00	329,003.00
Loan Processing Fees	1,008,783.00	33,092.00
TDS Payable (Statutory Liability)	893,402.00	253,732.00
Outstanding Expenses	-	-
Interest Reserve	-	-
Sundry Creditors	-	-
Advisory Fee	-	-
Accrued Interest received	-	29,230,587.19
State Bank Of India (N.S. Road)		
Advance for vehicle		
TDS Receivable		
Loan Refunded by Garden	-	6,334,942.00
Loan adjusted with Subsidy	-	1,227,190.00
Other receipts	-	1,285,852.50
Interest Received	-	95,494,479.50
VI. Amount Borrowed		
Non Plan Tea Board Tea Fund	25,000,000.00	361,000,000.00
SPTF	88,788,813.00	-
Earmarked Funds/Subsidy Scheme	4,052,137.00	-
VII. Any Other Receipts		
Non Plan Tea Board Tea Fund		
Recd from Plan Schemes	-	-
Other Receipts	1,560,453,463.32	-
Common Expenses Recd	79,719,400.00	-
C/F	4,769,134,962.96	3,141,729,568.05

PAYMENTS	Financial Year 2011-12	Financial Year 2012-13
B/F	5,459,277,866.88	3,433,170,981.80
Earmarked Funds/Subsidy Scheme		
Bank Charges	40,439.00	285,435.50
Repayments to Other Schemes	147,474,043.00	170,425.00
Intra Scheme Loans Adjustments	96,712.00	53,100,000.00
Fixed Deposit	-	30,000,000.00
Other Expenses	-	6,149,685.34
Transfer to Other Funds	454,622.87	
Other Scheme Payments	3,807,137.00	76,433,929.00
Common Expenses- TBTF	-	-
Adjustment Transfer	-	126,001.22
Suspense	4,265,199.00	4,985,395.00
Earnest Money	335,900.00	-
Rehabilitation Package		
Prior Period Adjustment		
GPF		
Term Deposit	25,000,000.00	26,000,000.00
Refund Tea Board Tea Fund	5,000,000.00	15,000,000.00
Misc (Service charges)	1,968.00	12,259.00
New Pension Scheme		
Term Deposit	16,540,000.00	18,000,000.00
Bank Charges	1,697.00	550.00
Adjustment Payment	9,454,500.22	-
Settlement of Dues from previous Employer	272,026.00	379,640.00
C/F	5,672,022,110.97	3,663,814,301.86

RECEIPTS	Financial Year 2011-12	Financial Year 2012-13
B/F	4,769,134,962.96	3,141,729,568.05
Revolving Corpus Fund Loan Scheme		
Recovery of Principal	46,059,298.20	34,779,732.30
Intra Scheme Transfers	-	
Encashment of Fixed Deposit	367,422,705.00	205,521,371.00
Suspense	-	4,710,299.70
Other Receipts	1,759,216.00	2,000,000.00
Refund of Loan from Schemes	35,000,000.00	77,000,000.00
Special Purpose Tea Fund		
Repayment of Dues from Subsidy A/c	250.00	-
Bank FD Maturity	257,877,732.11	-
Other Receipts	-	34,929.00
Earmarked Funds/Subsidy Scheme		
Cancellation of cheques	473,482.00	-
Refund from other funds	217,150,304.00	1,606,992.00
Receipt from other schemes	150,000.00	171,294,620.00
Term deposit	-	1,487,205.00
Suspense	5,170,923.47	5,170,721.15
Earnest Money	550,000.00	2,023,224.00
Other Receipts	14,945,529.74	14,560,364.00
Adj Recpt	4,666,582.60	437,786.00
Prior Period Adj	5,278,623.00	-
Adjustment & TIDE Receipt	-	-
C/F	5,725,639,609.08	3,662,356,812.20

PAYMENTS	Financial Year 2011-12	Financial Year 2012-13
B/F	5,672,022,110.97	3,663,814,301.86
VIII. Closing Balances		
Non Plan Tea Board Tea Fund		
(a) Cash in hand	5,454.02	7,301.77
(b) Bank Balances		
(i) In current accounts	81,227.87	169,979.68
(ii) In Deposit Accounts		
(iii) Savings Account		
Earmarked Funds/Subsidy Scheme		
Revolving Corpus Fund Loan Scheme		
(a) Cash in hand		
(b) Bank Balances		
(i) In current accounts	43,902,681.80	22,395,249.98
(ii) In Deposit Accounts		
(iii) Savings Account		
Special Purpose Tea Fund		
(a) Bank Balances		
(i) In current accounts	21,220,809.37	12,437,272.89
Subsidy Scheme		
(a) Cash in hand		
(b) Bank Balances		
(i) In current accounts	77,349,085.63	65,772,371.8
(ii) In Deposit Accounts		
(iii) Savings Account		
C/F	5,814,581,369.66	3,764,596,477.98

PAYMENTS	Financial Year 2011-12	Financial Year 2012-13
B/F	5,814,581,369.66	3,764,596,477.98
GPF		
(a) Cash in hand		
(b) Bank Balances		
(i) In current accounts	6,848,677.00	25,383,714.00
(ii) In Deposit Accounts		
(iii) Savings Account		
New Pension Scheme		
(a) Bank Balances		
(i) In current accounts	4,462,504.22	1,592,181.22
(ii) In Deposit Accounts		
Total	5,825,892,550.88	3,791,572,373.20

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

CONSOLIDATED INCOME & EXPENDITURE STATEMENT
OF TEA BOARD, KOLKATA for the year 2012-13 (PLAN & NON PLAN)

INCOME	Schedule No.	Financial Year 2012-13	Financial Year 2011-12
Income from Sales/ Service	12	6,078,499.95	5,665,905.10
Grant and subsidy	13	368,188,619.00	380,079,579.45
Fees/Subscription	14	2,007,470.00	1,491,794.00
Income from Investments	15		
Income from Royalty, Publications etc	16		
Interest Earned	17	46,096,068.90	224,097,441.35
Other Income	18	7,688,098.71	59,828,580.12
Increase/(decrease) in Stock of Finished Goods and Work in Progress	19		
TOTAL (A)		430,058,756.56	671,163,300.02
EXPENDITURE			
Schedule 20 establishment expenses	20	426,963,587.99	367,594,715.70
Schedule 21 Administrative charges expenses	21	57,194,370.35	70,080,769.65
Expenditure on Grants, Subsidies etc.	22		
Schedule 23 interest paid	23		49,810,313.00
Depreciation		3,509,983.27	4,434,023.98
TOTAL (B)		487,667,941.61	491,919,822.33
Balance being excess of income over expenditure (A-B)		(57,609,185.05)	179,243,477.69
Tea Board Tea Fund A/c			
Excess of Expenses over Income		(57,609,185.05)	(13,417,085.67)
Loan A/c			
Excess of Income over Expenses			108,615,484.07
SPTF			
Excess of Income over Expenses			84,045,079.29
TOTAL (C)		(57,609,185.05)	179,243,477.69

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Chairman

**CONSOLIDATED BALANCE SHEET
OF TEA BOARD, KOLKATA AT 31ST MARCH, 2013**

	Schedule No.	Financial Year 2012-13	Financial Year 2011-12
LIABILITIES			
Corpus/Capital fund	1	1,144,521,924.82	1,142,789,175.59
Reserves And Surplus	2	-92,279,884.28	(35,957,909.23)
Earmarked/Endowment Funds	3	1,415,926,114.49	936,937,760.83
Secured Loans and Borrowing	4		
Unsecured Loans and Borrowings	5	957,385,340.16	989,127,662.16
Deferred Credit Liabilities	6		
Current Liabilities and Provisions	7	312,412,194.63	204,258,368.53
TOTAL		3,737,965,689.82	3,237,155,057.88
Assets			
Fixed Assets	8	228,325,085.79	48,451,219.49
Investments from Earmarked / Endowment Funds			
Endowment Funds	9	2,296,567,493.00	2,260,721,421.22
Investments - Others	10		
Current Assets, Loan, Advances Etc.	11	1,213,073,111.03	927,982,417.17
TOTAL		3,737,965,689.82	3,237,155,057.88

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Chairman

NOTES ON ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting :

The accounts have been prepared on accrual basis.

2. Fixed Assets and Depreciation :

Fixed assets are carried at cost less depreciation. Cost includes inward freight, duties, taxes and incidental expenses involved in acquisition and installation. Depreciation on fixed assets is provided in written down value method at the relevant rates as provided in the Income Tax Act, 1961 and mentioned below. Full year's depreciation is provided only on carry forward balance of the fixed assets during the year.

	%
Buildings	
Residential	5
Other than residential	10
Plant, Machinery and Equipments	15
Vehicles	15
Furniture and Fixtures	
Cabinet / Almirah / Filing Racks	10
Air conditioners / AC Plants	15
Air Cooler	15
Water Cooler	15
Tables/ Chairs / Sofas / Carpets	10
Wooden Partition / Temporary structure	10
Voltage Stabilisers / UPS System	15
Other Items	10
Office Equipments	10
Computer / Peripherals	60
Electrical Installation	10
Tubewells & Water Supply System	15
Library Books	60

3. Inventories :

Stocks are valued at cost. Consumable stores are charged to revenue on an over-all basis after taking into account opening stock and purchase and adjusted with the Closing stock.

B. NOTES ON ACCOUNTS

1. During the year funds received from Government under different heads after adjustment of closing balance of 2011-12 under Section 26 and 26 (A) of Tea Act, 1953 are detailed below:

Rs. in lakh				
	Sanctioned allocation	Opening Balance	Actual receipt	Total receipt including OB
Tea Board				
(Non plan)	3700.00	0.87	3699.13	3700.00
Subsidy	14067.00	172.60	13894.40	14067.00
Scheduled				
Caste Sub Plan	1000.00	107.93	892.07	1000.00
Total Subsidy	15067.00	280.53	14786.47	15067.00
R& D				
(Grant in aid)	1000.00	126.39	873.61	1000.00
Special Grant for				
London Olympic	90.00	0.00	90.00	90.00
ASIDE (Research)	381.00	0.00	381.00	381.00
Plan Total	16538.00	406.92	16131.08	16157.00
Grand Total	20238.00	407.79	19830.21	20238.00

2. During the year Capital purchases have been made from the following Schemes accounts:

Rs. in lakh	
Tea Board Tea Fund(Non Plan)	17.24
Market Promotion Scheme	7.33
Research & Development Scheme	118.55
Special Purpose Tea Fund Account	30.82
Total	173.94

3. Depreciation on Library Books has been provided @60% from the current financial year.
4. Assets purchased up to Rs.5000/- have been fully depreciated during the year 2012-13.
5. As pointed out by audit during certification of accounts of 2011-12 provisions have been made for outstanding bills for March 2013 under Other Administrative expenses under Tea Board Tea Fund (Non Plan) during the current year.
6. In the year 2011-12 excess depreciation of Rs.1.00 lakh under Leasehold building was shown in Tea Board Tea Fund (Non Plan). This was also observed by audit during certification of accounts of 2011-12. However, the same has been rectified during the year.
7. An amount of Rs.38,895/- was inadvertently booked under Life Insurance Salary Savings Scheme instead of Group Savings Life Insurance Scheme during the year 2011-12. As pointed out by audit during 2011-12, the same has been rectified during the year 2012-13.
8. During the year an unutilized amount of 2300.00 lakh was taken as temporary loan for the time being from Plan Schemes and invested in short term fixed deposit with a view to increase the IEBR under Non Plan. The same has also been refunded to the respective schemes within the financial year 2012-13. However, in the Non Plan account the same has been depicted in both the sides of Receipts & Payment Account but not reflected in the respective scheme account.
9. Depreciation of assets under Market Promotion Scheme and Research and Development Scheme has been separately disclosed under Schedule 3. Hence, in the Consolidated Income & Expenditure Account the depreciation value of the said two Schemes have been deducted to that extent.
10. During the year unserviceable items were sold at random to the highest bidder against which a sum of Rs.2,58,522/- was realized and deposited to Tea Board Tea Fund Account (Non Plan). There were three elements of sold out items viz. Tea Board Tea Fund, Research & Development Scheme and Market Promotion Scheme. Since the items were sold at random and item wise realization was not available, it is very difficult to segregate the realized amount into three parts. Hence, the book value of items of R&D and MPS has been transferred to Tea Board Tea Fund (Non Plan) and entire realized amount has been taken into account under Tea Board Tea Fund (Non Plan).
11. Previous year's figures have been regrouped in the Consolidation of Accounts where ever necessary.
12. Physical verification of assets is being carried out and will be completed soon.
13. Tea Board is exempted from the purview of Income Tax under section 10(29) (A) (C) of Income Tax Act, 1961.

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)**Name of Entity: TEA BOARD, KOLKATA,****SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.13**

	2012-13	(Amount - Rs.) 2011-12
Schedule 1 - Corpus / Capital Fund		
Balance as at the beginning of the year		
SPTF	900,000,000.00	900,000,000.00
MPS	8,156,347.62	8,156,347.62
<u>Tea Board Tea Fund (Non Plan)</u>		
Balance as at the beginning of the year	98,001,800.82	
Add Purchase during the year	1,724,381.00	
Add Adjustment during the year	8,368.23	
	99,734,550.05	98,001,800.82
Research and Development	136,457,316.15	136,457,316.15
Orthodox	173,711.00	173,711.00
BALANCE AS AT THE YEAR - END	1,144,521,924.82	1,142,789,175.59

Rajeev Roy
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Chairman

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity: TEA BOARD, KOLKATA,

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.13

(Amount Rs.)

		31.03.2013 Rs.	31.03.2012 Rs.
Schedule 2 - Reserves And Surplus:			
1. Capital Reserve :			
As per last Account			
Addition during the year			
Less : Deductions during the year			
2. Revaluation Reserve :			
As per last Account			
Addition during the year			
Less : Deductions during the year			
3. Special Reserve :			
As per last Account			
Addition during the year			
Less : Deductions during the year			
4. General Reserve :			
As per last Account		-35,957,909.23	-20,379,015.56
Additions during the year		-57,609,185.05	-13,417,085.67
	2010-11	2011-12	
Add/Less: Provision for audit fees	800000	1200000	
Expenditure during the year	-1134720	12790	
Add: Expenditure on a/c of Bonus for 2010-11 paid in 2011-12, provision not made earlier			
Less: Expenditure on a/c capital expenditure excess shown in 2002-03			
Add/Less Adjustments during the year			
Less: Depreciation on a/c of Leasehold Building excess shown last year			
		100,000.00	
Total		-92,279,884.28	-35,957,909.23

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Chairman

Schedule 3-

Earmarked / Endowment Funds Subsidy Schemes

Description	Total	1 PDS	2 HRD
a) Op Balance	165,085,766.93	4,863,646.49	1,855,745.15
Contribution			
Recd from TBTF			
Balance b/f			
Adj- Previous Year	297,038,815.60		
b) Additions to the Fund			
I Recd From GOI	1,649,324,475.00	120,348,475.00	122,401,000.00
II Int on FD	107,967,601.30		
III Others			
Trf from Other Funds	-		
Refund of TDS	77,548.00		
Term Deposit Encash	-		
Loan From Other Funds	-		
Int from tea garden	49,967,840.50		
Suspense	-		
Earnest Money	-		
Other Receipts	5,924,966.50		
Cheque Cancellation	-		
Int on Autosweep	15,272,338.53		
Int on term deposit	3,882,240.00	219,978.00	
Adjustment (prior Period)	259,382,001.90		
Non Cash	-		
Adjustment Transfer	-		
Payment of Loan			
Subscription			
Excess of income over expenditure			
Total (b)	2,388,837,827.33	120,568,453.00	122,401,000.00
Total (a + b)	2,334,776,020.26	125,432,099.49	124,256,745.15
Difference *			
Per A/cs Total Receipts			
Due to Op Balance having			
assets items/Inter Fund trans			

3 QPDS	4 MPS	5 AED	6 Orthodox
239,302.14	4,746,824.73		447,224.10
308,291,000.00	173,357,000.00		171,703,000.00
			111,563.00
77,548.00			
	4,090,335.00		
	1,072,947.00		
1,798,751.00			1,859,306.00
	131,735,000.00		
310,167,299.00	310,255,282.00	-	173,673,869.00
310,406,601.14	315,002,106.73	-	174,121,093.10

Description	Total	1 PDS	2 HRD
Utilisation/ Expenditure			
towards objective of the fund			
I Capital expenditure Fixed Assets	-		
Others	-		
Term Deposits	-		
Refund GOI	13,927,074.00		
Loan to other Funds/ Repayments	-		
Repayment of Dues to Other Funds	-		
Trf to Other Funds	-		
Adjustment Transfers	-		
Total	-		
II Revenue Expenditure	-		
Bank Chrgs	276,702.00	9,971.00	2,246.00
Admin Exp	331,279.00		
Other payments	14,884,744.96		
Operation Cost Paid to TBTF	-		
Suspense	-		
Earnest Money	-		
Travelling Expenses	10,751,858.00	1,535,979.00	1,535,979.00
Loss in Exchange	126,001.22		
Interest	5,729,537.00	219,978.00	
Int on loan	46,910,827.02		
Income Tax	11,050.00		
Prior Period Adj	86,504.68		
Disbursement	1,602,555,139.92	118,362,999.50	125,397,614.00
Adjustment- Non Cash	-		
Depreciation	90,303,696.16		
Asset Write Off	-		
Total	1,785,894,413.96	120,128,927.50	126,935,839.00
Total (C)	(1,785,894,413.96)	(120,128,927.50)	(126,935,839.00)
Net Balance(a + b + c)	1,415,926,114.49	5,303,171.99	(2,679,093.85)

3 QPDS	4 MPS	5 AED	6 Orthodox
4,934.00	247,903.00		5,382.00
66,069.00			265,210.00
	8,276.89		
1,535,979.00	1,535,979.00		1,535,979.00
	126,001.22		
1,798,751.00	1,072,947.00		1,970,869.00
			37,321.02
			11,050.00
304,265,559.00	171,720,187.59		150,788,622.87
	79,221,309.21		104,226.60
307,671,292.00	253,932,603.91	-	154,718,660.49
(307,671,292.00)	(253,932,603.91)	-	(154,718,660.49)
2,735,309.14	61,069,502.82	-	19,402,432.61

7 R & D	8 SPTF	9 ASIDE	10 MAIS
(109,739,022.28)	17,739,398.60	5,000,000.00	13,927,074.00
	297,038,815.60		
87,361,000.00	549,881,000.00	38,100,000.00	4,500,000.00
	107,856,038.30		
	49,967,840.50		
	1,834,631.50		
662,787.00	13,536,604.53		
4,205.00			
124,582,000.00	3,065,001.90		
212,609,992.00	1,023,179,932.33	38,100,000.00	4,500,000.00
102,870,969.72	1,040,919,330.93	43,100,000.00	18,427,074.00

7 R & D	8 SPTF	9 ASIDE	10 MAIS
			13,927,074.00
3,218.00			
91.24	14,876,376.83		
1,535,979.00			
666,992.00			
	46,873,506.00		
	86,504.68		
93,602,787.96	551,652,277.00		4,500,000.00
9,921,207.35	1,056,953.00		
105,730,275.55	614,545,617.51	-	18,427,074.00
(105,730,275.55)	(614,545,617.51)	-	(18,427,074.00)
(2,859,305.83)	426,373,713.42	43,100,000.00	-

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11. Centenary	12. SCSP	13. Loan Corpus	14. GPF	15. NPS
	3,048.00			
	1,535,984.00			
	82,265,092.00			
-	83,804,124.00			
-	(83,804,124.00)			
-	(3,720,124.00)	557,131,482.32	288,711,269.65	21,357,756.22

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M.G.V.K. Bhanu
Chairman

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity: TEA BOARD, KOLKATA,

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.13

Amount Rs.

Schedule 5	2012-13	2012-13	2011-12
Unsecured Loans and Borrowings			
Loan A/c			
Central Government			
Loan received from Government	262,069,936.46		
Interest payable to Government	203,569,015.70	465,638,952.16	507,023,163.16
State Government			
Financial Institutions			
Banks			
(a) Term Loans			
(b) Other Loans			
Other Institutions and Agencies			
Debentures and Bonds			
Fixed Deposits			
Others			
SPTF			
Central Government			
State Government			
Financial Institutions			
Banks		491,746,388.00	482,104,499.00
(a) Term Loans			
(b) Other Loans			
Other Institutions and Agencies			
Debentures and Bonds			
Fixed Deposits			
Others			
BALANCE AS AT THE YEAR-END		957,385,340.16	989,127,662.16

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Chairman

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity: **TEA BOARD, KOLKATA,**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.13

(Amount - Rs.)

Schedule 7 - Current Liabilities And ProvisionsReserves and Surplus	31.03.2013	31.03.2012
A. Current Liabilities:		
1. Acceptances		
2. Sundry Creditors		
Tea Board Tea Fund (Non Plan)		
(a) For Goods		
(b) Others	91,173,792.84	29,425,772.84
Earmarked Fund		
Subsidy Schemes		
(a) For Goods		
(b) Others	55,079,814.65	8,302,820.50
Loan Scheme		
(a) For Goods		
(b) Others	28,435,934.70	2,359,867.00
SPTF		
(a) For Goods		
(b) Others	55,845,119.50	48,352,181.00
General Provident Fund		
(a) For Goods		
(b) Others	4,057,241.35	78,792,100.00
New Pension Scheme		
(a) For Goods		
(b) Others		4,478.00
3. Advances Received		
4. Interest accrued but not due on:		
(A) Secured Loans/ Borrowings		
(b) unSecured Loans/ Borrowings		
5. Statutory Liabilities:		
Tea Board Tea Fund (Non Plan)		
(a) Overtime		
(b) Other	1,504,668.72	1,365,526.32
6. Other Current Liabilities	35,655,622.87	35,655,622.87
Tea Board Tea Fund (Non Plan)		
R & D	38,100,000.00	
Payable to R & D (ASIDE)		
HRD		
Payable to SCSP	2,560,000.00	
TOTAL	312,412,194.63	204,258,368.53

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

TEA BOARD
SCHEDULE FORMING PART OF THE BALANCE SHEET
AS ON 31ST MARCH, 2013
SCHEDULE : ' 8' FIXED ASSETS

ITEM	GROSS BLOCK		Value after Adjustment
	Value as on 01.04.12	Adjustment	
Land	2,977,858.85		2,977,858.85
Residential Building	32,120,161.59		32,120,161.59
Office Building	98,113,857.50		98,113,857.50
Leasehold Building	11,522,613.77	100,000.00	11,622,613.77
Vehicle	5,690,351.14		5,690,351.14
Plant & Machinery	3,557,832.06		3,557,832.06
Furniture/Fixture	9,402,645.95	-	9,402,645.95
Office Equipment	2,000,559.63		2,000,559.63
Computer & Peripherals	136,309,444.28	91.34	136,309,535.62
Electric Installations	1,602,726.46		1,602,726.46
Tube Well & Water Supply	49,176.78		49,176.78
Electric Fitting	-	-	-
DTRC Building	360,368.19		360,368.19
DTRC Furniture	89,786.07		89,786.07
Library Books	970,839.43		970,839.43
			-
TOTAL	304,768,221.70	100,091.34	304,868,313.04

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Chairman

			NET BLOCK
Addiition during the year	Sold / written off	Depreciation	VALUE AS ON 31.03.2013
			2,977,858.85
		2,366,008.08	29,754,153.51
8,417,017.00		6,621,385.75	99,909,488.75
		1,162,261.37	10,460,352.40
1,688,368.00		813,885.98	6,564,833.16
855,189.00	24,612.02	547,343.00	3,841,066.04
2,689,069.00	49,248.32	1,018,770.74	11,023,695.89
410,039.00	8,816.00	199,174.87	2,202,607.76
3,054,112.00	201.47	80,284,935.78	59,078,510.37
128,356.00	2,314.00	204,024.26	1,524,744.20
-		7,376.52	41,800.26
152,500.00	-	-	152,500.00
		36,036.82	324,331.37
	-	8,978.61	80,807.46
	-	582,503.66	388,335.77
-	-	-	-
17,394,650.00	85,191.81	93,852,685.44	228,325,085.79

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

Name of Entity: TEA BOARD, KOLKATA,

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.13

Schedule 9 - Investment from Earmarked Fund	As on 31.03.2013	(Amount - Rs.) As on 31.03.2012
GPF	267,384,797.00	276,780,983.00
New Pension Scheme	19,765,575.00	9,617,898.00
SPTF	1,258,108,723.00	1,220,200,749.49
R & D	30,000,000.00	
Corpus Fund	721,308,398.00	754,121,790.73
TOTAL	2,296,567,493.00	2,260,721,421.22

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Chairman

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)

Name of Entity: TEA BOARD, KOLKATA,

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.13

	2012-13	(Amount - Rs.) 2011-12
Schedule 11 - Current Assets, Loans, Advances Etc.		
A. Current Assets :		
1. Inventories:		
Tea Board Tea Fund (Non Plan)		
a) Stores and Spares	26,314,854.52	1,743,071.00
b) Loose Tools		
Stock-in-trade :		
Finished Goods		
Work-in-progress		
Raw materials		
2. Sundry Debtors:		
Tea Board Tea Fund (Non Plan)		
a) Debts Outstanding for a period exceeding six months		
b) Others (Bills Receivable)	0	3,125,458.95
New Pension Scheme		
a) Debts Outstanding for a period exceeding six months	54,993.00	
b) Others		
SPTF		
a) Debts Outstanding for a period exceeding six months		
3. Cash balances in hand		
(including cheques / drafts and imprest)		
Tea Board Tea Fund (Non Plan)	7,301.77	5,454.02
4. Bank Balances:		
a) With Scheduled Banks:		
Tea Board Tea Fund (Non Plan)		
-On Current Accounts	169,979.68	81,227.87
-On Deposit Accounts (includes margin money)		
-On Savings Accounts		
C/F	26,547,128.97	4,955,211.84

	(Amount - Rs.) 2012-13	(Amount - Rs.) 2011-12
B/F	26,547,128.97	4,955,211.84
Earmarked Funds		
Subsidy Schemes		
-On Current Accounts		77,349,085.63
-On Deposit Accounts (includes margin money)		0
-On Savings Accounts		
Loan Scheme		
-On Current Accounts	22,395,249.98	43,902,681.80
-On Deposit Accounts (includes margin money)		
-On Savings Accounts		
SPTF		
-On Current Accounts	49,245,877.00	21,220,809.37
-On Deposit Accounts (includes margin money)		69,502,471.00
-On Savings Accounts		
GPF		
-On Current Accounts	25,383,714.00	6,848,677.00
-On Deposit Accounts (includes margin money)		
-On Savings Accounts		
New Pension Scheme		
-On Current Accounts	1,592,181.22	4,462,504.22
-On Deposit Accounts (includes margin money)		
SCSP		
-On Current Accounts	19,190,860.00	
R & D (ASIDE)	5,000,000.00	
-On Current Accounts		
R & D - On Current Accounts	2,502,399.63	
MPS - On Current Accounts	26,616,486.93	
HRD - On Current Accounts	1,505,175.15	
Orthodox - On Current Accounts	3,435,776.36	
QUPDS - On Current Accounts	4,100,896.14	
PDS - On Current Accounts	3,149,150.99	
(b) With Non-Scheduled Banks:		
Tea Board Tea Fund (Non Plan)		
On Current Account		
Post Office - Savings Accounts		
Total (A)	260,167,367.37	158,738,969.86

	(Amount - Rs.) 2012-13	(Amount - Rs.) 2011-12
Schedule 11 - Current Assets, Loans, Advances Etc. (Contd.)		
B Loans, Advances And Other Assets		
1. Loans:		
Tea Board Tea Fund (Non Plan)		
a) Staff	7,139,406.63	5,680,334.63
b) Other Entities engaged in activities objectives similar to that of the Entity		
c) Other (specify)	57,357,642.87	57,357,642.87
Earmarked Fund Loan Schemes		
a) Staff		
b) Other Entities engaged in activities objectives similar to that of the Entity		
c) Other (specify)		
Corpus Fund Loan Schemes		
a) Staff		
b) Other Entities engaged in activities objectives similar to that of the Entity		
c) Other (specify)		185,411,410.76
Tea Estates	186,344,820.46	
Bank Charges Recoverable	16,341.22	
Cheque collection charges	9,833.28	
Suspense account HO	756,158.00	
Interest transfer	30,083,327.00	
Interest accrued	35,558,090.55	
Deferred Interest	622,529.29	
Loan to TBTF	54,000,000.00	
Sale Tax Suspense	111,621.40	
Loan to other Funds		
SPTF		
(a) Staff		
(b) Other Entities engaged in activities objectives similar to that of the Entity		
(c) Other (specify)		
Tea Estates	489,846,156.00	478,972,269.00
KTDFC FD	-	
Lic Housing Finance Ltd.	-	

	(Amount - Rs.) 2012-13	(Amount - Rs.) 2011-12
2. Advances and other amounts recoverable in cash or kind or for value to be received		
Tea Board Tea Fund (Non Plan)		
(a) On capital Account		
(b) Prepayments		
(c) Others	6,733,363.73	31,417,946.67
SCSP - Receivable from HRD	2,560,000.00	
Subsidy Schemes		
(a) On capital Account		
(b) Prepayments		
(c) Others	30,751,858.00	7,528,496.41
SPTF		
(a) On capital Account		
(b) Prepayments		
(c) Others		1,880,932.00
NPS		
Susp Receivable		234,089.78
Loan Fund		
(a) On capital Account		
(b) Prepayments		
(c) Others		137,795.90
R & D		
Others		
Receivable from MDEP Conoor	45,898.00	
Festival Advance	16,000.00	
Meeting Advance	1,039,906.00	
Tour Advance	17,740.00	
Suspense Advance Jorhat	263,400.00	
Advance Recoverable HRD Conoor	74,601.00	
P.Tax	2,920.00	
Amt receivable from Imprest Conoor	209,622.87	

	(Amount - Rs.) 2012-13	(Amount - Rs.) 2011-12
MPS		
Purchase Adv	484,823.32	
Suspense Adv	6,372,721.86	
p.tax	60.00	
Receivable from TBTF	454,214.18	
Misc Advance	31,000.00	
 HRD		
Receivable QUPDS		
 Orthodox Suspense	 41,296.00	
 QUPDS		
R & D (ASIDE)	38,100,000.00	
Loan Corpus	170,392.00	
PDS		
Receivable from SCSP Conoor	3,690,000.00	
 3. Income Accrued		
Non Plan Tea Board Tea Fund		
(a) On Investments from Earmarked Funds		
(b) On investments - Others (Darjeeling CTM)		
(c) On Loans and Advances		
(d) Others		
(includes income due unrealised Rs.....)		

	(Amount - Rs.) 2012-13	(Amount - Rs.) 2011-12
Earmarked Scheme Loan Scheme (a) On Investments from Earmarked Funds (b) On investments - Others (c) On Loans and Advances (d) Others (includes income due unrealised Rs.....) SPTF Int Accrued Bank Int Accrued Others GPF (a) On Investment from Earmarked Funds (b) On investments - Others (c) On Loans and Advances (d) Others (includes income due unrealised Rs.....) New Pension Fund (a) On Investment from Earmarked Funds 4. Claims Receivable		622,529.29
Total (B)	952,905,743.66	769,243,447.31
Total (A + B)	1,213,073,111.03	927,982,417.17

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

**CONSOLIDATED INCOME & EXPENDITURE STATEMENT
OF TEA BOARD, KOLKATA FOR THE YEAR 2012-13**

SL. No.	ITEM	(Amount - Rs.) 2012-13	(Amount - Rs.) 2011-12
12	INCOME FROM SALES/ SERVICES		
	Non Plan Tea Board Tea Fund		
	1) Income from sales		
	a) Sale of Finished Goods		
	b) Sale of Raw Material		
	c) Sale of Scraps		
	d) Others (Specify)		
	Sale of Tea	6,078,499.95	5,665,905.10
	Sub Total	6,078,499.95	5,665,905.10
	2) Income from Services		
	a) Labour and Processing Charges		
	b) Professional/ Consultancy Services		
	c) Agency Commission and Brokerage		
	d) Maintenance Services (Equipment/Property)		
	e) Others (Specify)		
	Total	6,078,499.95	5,665,905.10
13	GRANTS/SUBSIDIES		
	(Grants & Subsidies Received)		
	Tea Board Tea Fund		
	1) Central Government		
	Plan		
	Tea Board Tea Fund	368,188,619.00	380,079,579.45
	Others (Specify)		
	2) State Government(s)		
	3) Government Agencies		
	4) Institutions/Welfare Bodies		
	5) International Organisations		
	6) Others (Specify)		
	Total	368,188,619.00	380,079,579.45

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F.A. & C.A.O

M.G.V.K. Bhanu
Chairman

SL. No.	ITEM	(Amount - Rs.) 2012-13	(Amount - Rs.) 2011-12
14	FEES/SUBSCRIPTIONS		
	Tea Board Tea Fund		
	1) Entrance Fees		
	2) Annual Fees/ Subscriptions		
	3) Seminar/Programme Fees		
	4) Consultancy Fees		
	5) Others (Specify)		
	Fee realised on a/c of Licenses	1,580,550.00	1,064,750.00
	Registration Fee	426,920.00	427,044.00
	Total	2,007,470.00	1,491,794.00
17	INTEREST EARNED		
	a) Tea Board Tea Fund		
	1) On term Deposits:		
	a) With Scheduled Banks	0.00	0.00
	b) With Non-Scheduled Banks		
	c) With Institutions		
	d) Others		
	2) On Savings Accounts:		
	a) With Scheduled Banks		
	b) With Non-Scheduled Banks		
	c) Post Office Savings Accounts		
	d) Others		
	Sub Total		
	3) On Loans:		
	a) Employees/Staff	0.00	0.00
	b) Others		
	Sub Total	0.00	0.00
	4) Interest on Debtors and Other Receivables		
	Total Tea Board Tea Fund	0.00	0.00
	b) Loan Scheme		
	1) On term Deposits :		

SL. No.	ITEM	(Amount - Rs.) 2012-13	(Amount - Rs.) 2011-12
18	a) With Scheduled Banks		76,122,928.17
	b) With Non-Scheduled Banks		
	c) With Institutions		
	d) Others		
	Sub Total	0.00	76,122,928.17
	2) On Savings Accounts:		
	a) With Scheduled Banks		
	b) With Non-Scheduled Banks		
	c) Post Office Savings Accounts		
	d) Others		
	Sub Total		0.00
	3) On Loans:		
	a) Employees/Staff		
	b) Others	46,096,068.90	47,024,716.90
	Sub Total		47,024,716.90
	4) Interest on Debtors and Other Receivables		
	Total Loan Scheme		123,147,645.07
	SPTF		
	From Capital Account		89,785,807.58
	Autosweep		11,163,988.70
	With Schedule Bank		
	Total SPTF		100,949,796.28
	Total Interest Earned	46,096,068.90	224,097,441.35
	OTHER INCOME		
	Tea Board Tea Fund		
	1) Profit on Sale/disposal of Assets		
	a) Owned assets	173,451.43	131,524.23
	b) Assets acquired out of grants, or received free of cost		
	c) Registration Fee (Darjeeling CTM)		
	2) Common Expenses Realised from Plan Funds		
	3) Fees for Miscellaneous Services		
	(4) Miscellaneous Income (Specify)		
	Sale of Green Leaves	526,225.90	1,058,677.00
	Tender Fees	148,800.00	11,600.00

SL. No.	ITEM	(Amount - Rs.) 2012-13	(Amount - Rs.) 2011-12
	Application Money	650,510.00	293,000.00
	Guarantee Money recd from Tea Centre Mumbai	3,450,000.00	2,750,000.00
	Interest on FD		11,733,802.00
	Int on Advance	1,042,518.00	1,476,244.65
	Sale of Old Newspaper/ Publication etc.		255,374.00
	Guest House Collection	173,500.00	194,000.00
	Enlistment fees	140,000.00	408,000.00
	Participation fees for Fairs/ Exhibition	180,000.00	437,000.00
	Other Miscellaneous Receipts	1,203,093.38	
	Total Tea Board Fund	7,688,098.71	18,749,221.88
	Loan Scheme		
	(1) Profit on Sale/disposal of Assets		
	(a) Owned assts		
	(b) Assets acquired out of grants, or received free of cost		
	(2) Export Incentive realized		
	(3) Fees for Miscellaneous Services		
	(4) Miscellaneous Income (Specify)		
	(a) Sundry Items written back		
	Total Loan Scheme		
	SPTF		
	Loan Processing Charges		646,322.00
	Interest on Advances (including penal Interest)		40,385,709.24
	Preclosure charges		8,826.00
	Documentation charges of earlier year		1,500.00
	Adjustment relating to earlier year		37,001.00
	Total SPTF	0.00	41,079,358.24
	Total Other Income	7,688,098.71	59,828,580.12
19	GOODS AND WORKS-IN PROGRESS		
	a) Closing stock		
	Finished Goods		

SL. No.	ITEM	(Amount - Rs.) 2012-13	(Amount - Rs.) 2011-12
	Work-in-progress b) Less: Opening stock Finished Goods Work-in-progress Net increase/decrease (a-b)		
20	ESTABLISHMENT EXPENSES Non Plan Tea Board Tea Fund (a) Salaries and Wages (b) Allowances and Bonus (c) Contribution to Provident Fund (d) Contribution to Other Funds (Specify) (e) Staff Welfare Expenses (f) Expenses on Employees Retirement and Terminal Benefits (g) Others (Specify)	115,325,489.00 130,378,350.50 3,879,399.00 23,879,524.49 153,500,825.00	107,683,818.50 109,580,213.50 3,118,864.00 24,374,067.70 122,837,752.00
	Total	426,963,587.99	367,594,715.70
21	OTHER ADMINISTRATIVE EXPENSES ETC. Non Plan Tea Board Tea Fund (a) Purchases (b) Insurances (c) Repairs & Maintenance (d) Electricity & Power (e) Water Charges (f) Rent Rates & Taxes (g) Vehicle Running and Maintenance (h) Postage, Telephone and Communication Charges (i) Printing & stationery (j) Auditors Remuneration (k) Hospitality Expenses (l) Professional Charges (m) Freight & Forwarding Charges (n) Advertisement and Publicity (o) Subscription expenses (p) Travelling expenses (q) Other (a) Trainning (b) Library (c) Implementation of official Language	 248,522.00 7,042,033.00 7,791,395.00 263,592.00 7,606,635.00 1,958,726.00 2,885,634.40 3,196,656.00 1,000,000.00 3,003,507.00 3,241,238.00 0.00 422,257.00 0.00 1,504,709.00 0.00 13,000.00 221,363.00 223,584.00	 211,783.00 5,610,698.45 5,783,832.00 216,482.00 3,687,090.00 1,729,209.00 2,595,867.20 2,086,294.00 1,200,000.00 804,290.00 2,060,047.00 6,480,282.00 21,000.00 180,584.00 251,947.00

SL. No.	ITEM	(Amount - Rs.) 2012-13	(Amount - Rs.) 2011-12
	(d) Expenditure on Tea waste Control	4,341.00	331.00
	(e) Expenditure for running Tea Bars	5,034,058.00	4,780,453.00
	(f) Sundry Expenses	11,385,187.95	10,706,392.50
	(g) Loss on sale of Assests	0.00	
	(h) Crockeries	147,932.00	20,665.00
	Total Tea Board Fund	57,194,370.35	48,427,247.15
	Loan Scheme		
	(z) Others (Specify)		
	Bank Charges		975.00
	Legal Charges		1,139,520.00
	Other Expenses		3,166,666.00
	Total Loan Scheme	0.00	4,307,161.00
		57,194,370.35	
	SPTF		
	Telephone & Internet		34,494.00
	Advisory Services Fees		7,875,425.00
	Internal Audit Fees		635,328.00
	Loan Appraisal/Rating/Review fees		508,230.00
	Bank Charges		29,963.50
	General Expenses		47,998.00
	Computer Expenses		566,945.00
	Advertisement Expenses		130,252.00
	E-TDS Processing Charge		1,745.00
	TDS Return Filling fees		24,818.00
	Printing & Stationery		
	Maintenance Charges		
	Software Expenses		13,500.00
	Server Space Charges		15,992.00
	Meeting Expenses		345,549.00
	Security Charges		1,686,978.00
	Travelling & Conveyance		682,324.00
	Interest paid on TDS		954.00
	Fooding and lodging expenses (Jorhat)		10,470.00
	Scheme Evaluation Expenses		2,316,300.00
	LPF Refunded (relating to earlier year)		2,338,279.00
	Bank Inspection Charges		43,150.00
	Legal Charges		

SL. No.	ITEM	(Amount - Rs.) 2012-13	(Amount - Rs.) 2011-12
22	Penal Interest Postage & Telegram Charges Repair & Maintenance of Building Annual Hosting Charges		37,667.00
	Total SPTF	0.00	17,346,361.50
	Total Other Administrative Expenses etc.	57,194,370.35	70,080,769.65
22	EXPENDITURE ON GRANTS, SUBSIDIES ETC.		
	Non Plan Tea Board Tea Fund		
	a) Grants given to Institutions/Organisations		
	b) Subsidies given to Institutions/Organisations		
	Total	0.00	0.00
23	INTEREST		
	Loan Scheme		
	(a) On Fixed Loans		
	(b) On Other Loans (including Bank Charges)		10,225,000.00
	(c) Others (specify)		
	SPTF		
	(a) On Fixed Loans		39,585,313.00
	TOTAL	0.00	49,810,313.00

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Chairman

Tea Board
Tea Fund Account
Non-Plan

TEA BOARD

TEA FUND ACCOUNT

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR 2012-13

RECEIPTS	Amount (Rs.)	Amount (Rs.)
1. <u>Opening Balance</u>		
Cash in hand	5,454.02	
Cash at Corporation Bank, Kolkata	10,994.00	
Cash at Central Bank of India(1), Kolkata	10,490.98	
Cash at Central Bank of India(2), Kolkata	7,391.00	
Cash at State Bank of India, Kolkata (Disbursement)	9,388.19	
Cash at State Bank of India, Kolkata (Collection)	10,831.33	
Cash at State Bank of India, Kochi(Lic)	550.00	
Cash at State Bank of India, Guwahati(Lic)	19,150.00	
Cash at Corporation Bank(Darjeeling CTM)	1,230.64	
Cash at UBI, Kolkata	10,200.73	
Cash at UBI Bank, Coonoor (Lic)	1,001.00	
		86,681.89
2. Money received under section 26 of Tea Act		369,913,000.00
3. Loan from Plan Scheme		230,000,000.00
4. Fees realized on a/c of Licenses/TMCO		1,580,550.00
5. Registration fees realized on a/c of DCTM		426,920.00
6. Loan from Revolving Corpus Fund		131,000,000.00
7. <u>Other Monies Received</u>		
Miscellaneous Receipt	52,826,750.18	
Interest on Advance	1,042,518.00	
Sale proceeds of tea	6,064,633.00	59,933,901.18
		792,941,053.07

PAYMENTS	Amount (Rs.)	Amount (Rs.)
1. Administration including Library		
a) Pay of Officers		22,623,524.00
b) Pay of Establishment		74,863,970.00
c) <u>Allowances</u>		
Travelling Allowances	1,194,651.00	
Travelling Concession	1,934,407.00	
Dearness Allowances	65,504,849.00	
House Rent Allowances	20,853,261.00	
Transport Allowances	13,155,697.00	
Honoraria/OT Allowances	569,054.00	
Special Compensatory Allow.	2,340,145.00	
Medical Charges	13,917,940.99	
Children Educational Allow.	2,943,671.00	
Bonus	1,438,064.50	
Leave encashment of LTC	497,893.00	
		124,349,633.49
d) Expenditure on a/c of Travelling Allowances for different schemes		10,751,858.00
e) <u>Other Charges</u>		
Rent,Rates&Taxes	6,701,936.00	
Postage,Telegram & Telephone	2,787,439.40	
Printing & Stationery	2,273,083.00	
Office equipments	1,821,283.00	
Grant in aid to Holiday Home	150,000.00	
Legal Charges	439,279.00	
Foreign service contribution	615,245.00	
Sundry Expenses	10,946,599.95	
Grant in aid to Recreation Club	23,775.00	
Supply of free tea to staff	913,194.00	
	26,671,834.35	
		232,588,985.49

RECEIPTS	Amount (Rs.)	Amount (Rs.)
B/F		792,941,053.07
8. Other Receipts		
Professional Tax	989,714.00	
Employees' contribution to New Pension Scheme	3,447,380.00	
Pension suspense(instant credit)	101,505,280.00	
Adj. Receipt from MPS Scheme	6,967,271.00	
Contingent/Medical advance etc.	4,557,518.84	
Suspense Receipt(Duputationist)	1,200,364.00	
Undisbursed Salary & Allowances	2,877,924.20	
Advance to PPM, GPO, Kolkata, (HQ)	240,440.00	
Advance to PPM, Coonoor	69,167.00	
Earnest Money	423,432.00	
Advance to PM, Kochi	8,209.00	
Advance to Dir. GPO. Kolkata, MMS(Licensing)	57,656.20	
Advance to Dir. GPO. Kolkata, MMS(DTD)	45,647.50	
General Provident Fund	65,152,746.00	
Co-operative Society	12,266,758.00	
Life Insurance Salary Savings Scheme	4,250,424.50	
Income Tax	8,354,476.00	
Imprest Holders a/c both cash and bank in transit	58,803,624.10	
Group Savings Life Insurance Scheme	2,045,376.00	
Recovery of advances from employees	4,853,548.00	
Encashment of Fixed Deposit	1,080,000,000.00	
Rent Advance (Chennai)	200,000.00	
		1,358,316,956.34
		2,151,258,009.41

PAYMENTS	Amount (Rs.)	Amount (Rs.)
B/F	26,671,834.35	232,588,985.49
Maintenance/repair of Building	1,771,934.00	
Hindi Cash Award	0.00	
Maintenance charges for staff quarters	1,436,009.00	
Maintenance/upkeep of machines	1,730,672.00	
Hospitality expenses	3,003,507.00	
Expenditure of Tea Waste control	4,341.00	
Maintenance/upkeep of cars	1,958,726.00	
Insurance	248,522.00	
Liveries	521,659.00	
Social security & welfare	217,287.00	
Electricity & Power	7,219,458.00	
Operating expenses of Staff canteen	892,467.50	
Audit Fees	12,790.00	
Training	13,000.00	
Advertisement	422,257.00	
Water Charges	262,492.00	
Implementation of official language	223,584.00	
Cash equivalent to leave salary	12,700,236.00	
Maintenance of Generator set	410,423.00	
Consultancy fees	2,659,324.00	
Crockeries	147,932.00	
Library:		
Purchase of Books	17,611.00	
News papers/periodicals	187,218.00	
Purchase of Statistical information	0.00	
		62,733,283.85
Total Administration including		
Library		284,570,411.34
		295,322,269.34

RECEIPTS	Amount (Rs.)	Amount (Rs.)
B/F		2,151,258,009.41
		2,151,258,009.41

PAYMENTS	Amount (Rs.)	Amount (Rs.)
B/F		295,322,269.34
2. <u>Tea Promotion in India</u>		
a) Pay of Officer		2,308,340.00
b) Pay of Establishment		12,905,917.00
c) <u>Allowances</u>		
Travelling Allowances	11,396.00	
Travel Concession	139,651.00	
Dearness Allowances	10,362,370.00	
Transport Allowances	2,601,129.00	
House Rent Allowances	4,244,412.00	
Medical charges	468,293.00	
Honoraria/OT allowances	254,648.00	
Special compensatory allowances	36,459.00	
Bonus	395,365.00	
Children Educational allowances	261,609.00	
Leave encashment on L.T.C	49,973.00	18,825,305.00
d) <u>Other charges/contingencies</u>		
Rent,Rates& Taxes	865,621.00	
Postage,Telegram & Telephone	53,270.00	
Printing & Stationery	114,421.00	
Office equipments	36,500.00	
Insurance	0.00	
Sundry Expenses	297,413.00	
Legal Charges	28,000.00	
Electricity & Power	64,240.00	
News papers/periodicals	8,579.00	
Cash equivalent to leave salary	333,740.00	
Supply of free tea to staff	24,135.00	
Maintenance/repair of building/Guest House	5,675.00	
Maintenance/repair of Machine	30,686.00	
Water Charge	1,100.00	
	1,863,380.00	329,361,831.34

RECEIPTS	Amount (Rs.)	Amount (Rs.)
B/F		2,151,258,009.41
		2,151,258,009.41

PAYMENTS	Amount (Rs.)	Amount (Rs.)
B/F	1,863,380.00	329,361,831.34
Tea Buffet, Udyog Bhawan	1,323,000.00	
Tea Bar, Yojana Bhawan	579,756.00	
Tea Bar, Parliament House	395,550.00	
Tea Buffet, Ministry of Finance	875,318.00	
Tea Nook, Tirumala	765,757.00	
Tea Kiosk, Chennai	419,980.00	
Tea Center, CMBT, Koyembedu	674,697.00	
Total Tea Promotion in India		6,897,438.00 40,937,000.00
3. Tea Promotion outside India		
a) Pay of officers	1,380,559.00	
b) Allowances	5,738,002.00	
Total :Tea Promotion outside India		7,118,561.00
4. Advance to employees		6,312,620.00
5. Works		1,068,405.00
6. Pension		140,099,764.00
7. Repayment of loan to Revolving Corpus Fund		77,000,000.00
8. Refund of loan to Plan Schemes		230,000,000.00
9. Employer's contribution to New Pension Scheme		2,596,963.00
		800,455,582.34

RECEIPTS	Amount (Rs.)	Amount (Rs.)
B/F		2,151,258,009.41
		2,151,258,009.41

PAYMENTS	Amount (Rs.)	Amount (Rs.)
B/F		800,455,582.34
10. Other Payments		
Professional Tax	976,147.00	
Employees contribution transferred to New Pension scheme	3,549,907.00	
Pension instant cr.	96,180,263.00	
Adj. Payment to MPS Scheme	7,000,000.00	
Contingent/Medical adv.etc.	4,367,772.22	
Suspense Receipt(Deputationist)	1,182,650.00	
Undisbursed Salary&Allowances	2,790,301.70	
Advance to PPM,GPO,Kol(HQ)	240,000.00	
Advance to PPM, Coonoor	70,000.00	
Earnest Money	224,661.00	
Advance to PM Kochi	9,000.00	
Advance to Dir.GPO.Kol,MMS(Lic)	80,000.00	
Advance to Dir.GPO.Kol,MMS(DTD)	40,000.00	
General Provident Fund	64,293,036.00	
Permant Adv to Dy.Director (Hindi)	5,000.00	
Co-operative Society	12,263,094.00	
Life Insurance Salary saving scheme	4,283,518.60	
Income Tax	8,406,650.00	
Imprest Holders a/c both cash & Bank in transit	62,697,250.10	
Group saving life insurance scheme	1,931,895.00	
Investment in Fixed Deposit	1,080,000,000.00	
Permanent Adv to Security Officer	19,000.00	
Permanent Adv to Law Officer	5,000.00	
Permant Adv to Research Officer	5,000.00	
Permanent Adv to PA to F.A	5,000.00	
		1,350,625,145.62
		2,151,080,727.96

RECEIPTS	Amount (Rs.)	Amount (Rs.)
B/F		2,151,258,009.41
		2,151,258,009.41

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M.G.V.K. Bhanu
Chairman

PAYMENTS	Amount (Rs.)	Amount (Rs.)
B/F		2,151,080,727.96
11. <u>Closing Balances</u>		
Cash in hand	7,301.77	
Cash at IDBI Bank,Kolkata	9,958.80	
Cash at Central Bank, Kolkata (Cent Sam)	4,856.73	
Cash at Central Bank(2),Kolkata	10,544.73	
Cash at State Bank, Kolkata (Disb.)	9,476.25	
Cash at State Bank, Kolkata (Collection)	65,863.13	
Cash at State Bank, Kochi(Lic)	50.00	
Cash at State Bank,Guwahati(Lic)	29,648.00	
Cash at Bank of Baroda,Kol,(DCTM)	4,859.64	
Cash at UBI,Kolkata	12,062.27	
Cash at UCO Bank, Coonoor(Lic)	22,118.00	
Cash at Axis Bank, Jorhat (Lic)	542.13	
		177,281.45
		2,151,258,009.41

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Chairman

EXPENDITURE(NON-PLAN) 2012-13
ESTABLISHMENT EXPENSES(RECEIPT & PAYMENT A/C)
CONSOLIDATED R&P A/c

	Salaries & wages	Allowances & Bonus
Pay of Officers	26,312,423.00	
Pay of Establishment	87,769,887.00	
Dearness Allowances		75,867,219.00
House Rent Allowances		25,097,673.00
Transport Allowances		15,756,826.00
Travelling Concession		0.00
Special Compensatory All.		2,376,604.00
Children Education Allow.		0.00
Honoraria/OT Allowances		823,702.00
Bonus		1,833,429.50
Foreign Allowances		2,468,515.00
Medical Charges		
Grant in aid to Recreation Club		
Supply of free tea to staff		
Operating expenses for staff canteen		
Social Security & welfare		
Incentive for voluntary family welfare		
Cash equivalent to leave salary		
Foreign service contribution		
Employers contribution to New Pension		
Pension		
Liveries		
Grant in aid to Holiday Home		
Leave encashment on LTC		
	114,082,310.00	124,223,968.50

Contribution to other funds	Staff Welfare Expenses	Terminal benefit	Total
			26,312,423.00
			87,769,887.00
			75,867,219.00
			25,097,673.00
			15,756,826.00
	2,074,058.00		2,074,058.00
			2,376,604.00
	3,205,280.00		3,205,280.00
			823,702.00
			1,833,429.50
			2,468,515.00
	14,386,233.99		14,386,233.99
	23,775.00		23,775.00
	937,329.00		937,329.00
	892,467.50		892,467.50
	217,287.00		217,287.00
	0.00		0.00
	0.00	13,033,976.00	13,033,976.00
615,245.00	0.00		615,245.00
2,596,963.00	0.00		2,596,963.00
	0.00	140,099,764.00	140,099,764.00
	521,659.00		521,659.00
	150,000.00		150,000.00
	547,866.00		547,866.00
3,212,208.00	22,955,955.49	153,133,740.00	417,608,181.99

TEA BOARD
TEA FUND ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2012-13

EXPENDITURE		As on 31.03.2012 (Rs.)	As on 31.03.2013 (Rs.)
Expenditure Excess of Income over Depreciation Administrative Expenses Establishment Expenses			
		419,403,286.10	487,667,941.91

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INCOME		As on 31.03.2012 (Rs.)	As on 31.03.2013 (Rs.)
Excess of Expenditure over Income Profit on sale of Assets Other Receipts Registration fees realized on A/c of DCTM Registration fees realized on a/c of HACCP Fees on Licenses/TMCO Less: capital purchases 26 of Tea Act Money received under section	13,417,082.67	13,125,423	27,609,182.02
	131,254.23	123,421.43	27,609,182.02
	24,283,602.22	29,689,216.13	27,609,182.02
	402,044.00	426,920.00	27,609,182.02
	22,000.00	00.0	27,609,182.02
	1,064,220.00	1,280,220.00	27,609,182.02
	380,029,229.42	368,188,619.00	27,609,182.02
	622,420.22	1,224,381.00	27,609,182.02
	380,202,000.00	369,913,000.00	27,609,182.02
	419,403,286.10	482,662,941.61	27,609,182.02

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Chairman

EXPENDITURE(NON-PLAN) 2012-13
ESTABLISHMENT EXPENSES(Income & Expenditure A/C)

	Salaries & wages	Allowances & Bonus
Pay of Officers & staff	115,325,489.00	
Allowances		130,378,350.50
Travelling concession		
Medical Charges		
Grant in aid to Recreation Club		
Supply of free tea to staff		
Operating expenses for Staff Canteen		
Social Security & welfare		
Incentive for voluntary family welfare		
Cash equivalent to leave salary		
Foreign service contribution		
Pension		
Liveries		
Grant in aid to Holiday Home		
Employers contribution to New pension		
Children Educational Allowance		
Leave Encashment on LTC		
TOTAL	115,325,489.00	130,378,350.50

Contribution to other funds	Staff Welfare Expenses	Terminal benefit	Total
			115,325,489.00
			130,378,350.50
	2,100,068.00		2,100,068.00
	15,154,970.99		15,154,970.99
	23,775.00		23,775.00
	937,329.00		937,329.00
	892,467.50		892,467.50
	217,287.00		217,287.00
	0.00		0.00
		12,289,071.00	12,289,071.00
615,245.00			615,245.00
		141,211,754.00	141,211,754.00
	521,659.00		521,659.00
	150,000.00		150,000.00
3,264,154.00			3,264,154.00
	3,334,102.00		3,334,102.00
	547,866.00		547,866.00
3,879,399.00	23,879,524.49	153,500,825.00	426,963,587.99

EXPENDITURE NON PLAN 2012-13
OTHER ADMINISTRATIVE EXPENSES ETC.

	Receipt & Payment a/c	Income & Expenditure a/c
a) Purchases		
b) Insurance	248,522.00	248,522.00
c) Repairs and Maintenance	6,587,206.00	7,042,033.00
d) Electricity & Power	7,283,698.00	7,791,395.00
e) Water Charges	263,592.00	263,592.00
f) Rent, Rates and Taxes	7,567,557.00	7,606,635.00
g) Vechile Running and Maintenance	1,958,726.00	1,958,726.00
h) Postage, Telephone and Communication charges	2,840,709.40	2,885,634.40
i) Printing and Stationery	2,387,504.00	3,196,656.00
j) Auditors Remuneration	12,790.00	0.00
k) Hospitality Expenses	3,003,507.00	3,003,507.00
l) Professional Charges	3,126,603.00	3,241,238.00
m) Freight & Forwarding charges	0.00	0.00
n) Advertisement and Publicity	422,257.00	422,257.00
o) Subscription expenses	0.00	0.00
p) Travelling expenses	1,206,047.00	1,504,709.00
q) Others	-	
a) Training	13,000.00	13,000.00
b) Library	213,408.00	221,363.00
c) Implementation of official Language	223,584.00	223,584.00
d) Expenditure on Tea waste Control	4,341.00	4,341.00
e) Expenditure for running Tea Bars	5,034,058.00	5,034,058.00
f) Sundry Expenses	11,244,012.95	11,385,187.95
g) Loss on sale of Assets		
h) Crockeries	147,932.00	147,932.00
		56,194,370.35
Provision for Audit fee 2012-13		1,000,000.00
	53,789,054.35	57,194,370.35

Balance Sheets & Schedules

TEA BOARD
TEA FUND ACCOUNT
BALANCE SHEET AS ON 31ST MARCH, 2013

[illegible]

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

ASSETS	Schedule	As on 31.03.2012 (Rs.)	As on 31.03.2013 (Rs.)
Fixed Assets	E	29,079,677.61	27,317,343.00
Advance/Deposits	F	8,660,192.06	13,869,770.36
Other Assets	G	33,306,619.19	37,066,712.52
Interest free Loan to TTCI	H	57,357,642.87	57,357,642.87
Closing Balance	I	86,681.89	177,281.45
Excess of expenditure over income	D	35,957,909.23	92,279,884.28
		164,448,722.85	228,068,634.48

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

SCHEDULE FORMING PART OF THE BALANCE SHEET

AS ON 31ST MARCH, 2013

SCHEDULE : 'A' CAPITAL ACCOUNT

CAPITAL ACCOUNT	As on 31.03.12 (Rs.)	As on 31.03.13 (Rs.)
Balance	97,371,724.12	98,001,800.82
Add: Purchase during the year	622,420.55	1,724,381.00
	97,994,144.67	99,726,181.82
Add: Previous year Adj. of Asset		
Add: Adjustment during the year	37,457.15	8,368.23
	98,031,601.82	99,734,550.05
Less: expenditure on Capital purchase excess shown 2002-03	29,801.00	
Total	98,001,800.82	99,734,550.05

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

**SCHEDULE FORMING PART OF THE BALANCE SHEET
AS ON 31ST MARCH, 2013
SCHEDULE 'B' CURRENT LIABILITIES**

[illegible]

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

SCHEDULE FORMING PART OF THE BALANCE SHEET
AS ON 31ST MARCH, 2013
SCHEDULE 'C' OTHER LIABILITIES

OTHER LIABILITIES	As on 31.03.12 (Rs.)	As on 31.03.13 (Rs.)
Bills Payable	28,618,517.00	36,167,766.00
Payable to Govt. on a/c of TTCL	35,446,000.00	35,446,000.00
Payable on account of Employee's Contribution to N.P.S.	11,638.00	0.00
Payable to R&D (Coonoor)	209,622.87	209,622.87
Payable to Loan Corpus Fund		54,000,000.00
	64,285,777.87	125,823,388.87

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Chairman

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2013

SCHEDULE -D

EXCESS OF EXPENDITURE OVER INCOME

			As on 31.03.12 (Rs.)	As on 31.03.13 (Rs.)
Balance B/F from last year(Excess Expenditure Over Income)			20,379,015.56	35,957,909.23
Add/ Less: Brought forward from Income & Expenditure Account			13,417,085.67	57,609,185.05
			33,796,101.23	93,567,094.28
	2010-11	2011-12		
Add/Less: Provision for audit fees	800,000.00	1,200,000.00		
Expenditure during the year	-1,134,720.00	12,790.00	334,720.00	1,187,210.00
Add: Expenditure on a/c of Bonus for 2010-11 paid in 2011-12, provision not made earlier			34,130,821.23	92,379,884.28
			1,856,889.00	
Less: Expenditure on a/c capital expenditure excess shown in 2002-03			35,987,710.23	
			29,801.00	
Less: Depreciation on a/c of Leasehold Building excess shown last year			35,957,909.23	100,000.00
Total			35,957,909.23	92,279,884.28

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Chairman

TEA BOARD TEA FUND A/C
SCHEDULE FORMING PART OF THE BALANCE SHEET
AS ON 31ST MARCH, 2013
SCHEDULE : ' E' FIXED ASSETS

	GROSS BLOCK		
ITEM	Value as on 01.04.12	Adjustment	Value after Adjustment
LAND	1,136,858.85	0.00	1,136,858.85
RESIDENTIAL BUILDING	4,120,161.59	0.00	4,120,161.59
OFFICE BUILDING	4,313,857.50	0.00	4,313,857.50
LEASEHOLD BUILDING	11,522,613.77	100,000.00	11,622,613.77
VEHICLE	362,753.17	0.00	362,753.17
PLANT & MACHINERY	1,336,182.11	0.00	1,336,182.11
FURNITURE/FIXTURE	3,816,656.40	8,258.00	3,824,914.40
OFFICE EQUIPMENT	519,020.35	0.00	519,020.35
COMPUTER& PERIPHERALS	393,905.76	110.23	394,015.99
ELECTRIC INSTALLATIONS	87,497.64	0.00	87,497.64
TUBE WELL & WATER SUPPLY	49,176.78	0.00	49,176.78
DTRC BUILDING	360,368.19	0.00	360,368.19
DTRC FURNITURE	89,786.07	0.00	89,786.07
LIBRARY BOOKS	970,839.43	0.00	970,839.43
TOTAL	29,079,677.61	108,368.23	29,188,045.84

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M.G.V.K. Bhanu
Chairman

NET BLOCK			
Addiition during the year	Sold /written off	Depreciation	VALUE AS ON 31.03.2013
0.00	0.00	0.00	1,136,858.85
0.00	0.00	206,008.08	3,914,153.51
0.00	0.00	431,385.75	3,882,471.75
0.00	0.00	1,162,261.37	10,460,352.40
0.00	0.00	54,412.98	308,340.19
305,172.00	24,612.02	214,095.51	1,402,646.58
462,938.00	49,248.32	445,046.40	3,793,557.68
384,789.00	8,816.00	51,020.94	843,972.41
558,032.00	110.23	300,188.25	651,749.51
13,450.00	2,314.00	10,668.38	87,965.26
0.00	0.00	7,376.52	41,800.26
0.00	0.00	36,036.82	324,331.37
0.00	0.00	8,978.61	80,807.46
	0.00	582,503.66	388,335.77
1,724,381.00	85,100.57	3,509,983.27	27,317,343.00

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

SCHEDULE FORMING PART OF THE BALANCE SHEET
AS ON 31ST MARCH, 2013
SCHEDULE : ' F ' ADVANCE/DEPOSITS

ADVANCE	As on 31.03.12 (Rs.)	As on 31.03.13 (Rs.)
Advance to Board's staff	5,680,334.63	7,139,406.63
Permanent advance to S.O.(Stores)	1,000.00	1,000.00
Permanent advance to Security officer	1,000.00	20,000.00
Permanent advance to I/c Despatch	100.00	100.00
Permanent advance to I/c Packing	750.00	750.00
Permanent advance to I/c Licensing	100.00	100.00
Permanent advance to I/c Tea Room	5,000.00	5,000.00
Permanent advance to Librarian	200.00	200.00
Permanent advance to Statistician	50.00	50.00
Permanent advance to Asstt. Secretary	250.00	250.00
Permanet advance I/c Guest house	500.00	500.00
Permanent advance to S.O.(Sectt.)	1,000.00	1,000.00
Permanent advance to TC, Mumbai	8,000.00	8,000.00
Advance to PPM,GPO. Kolkata(HQ)	15,451.00	15,011.00
Advance to PPM,GPO. Kolkata(Lic)	84.78	84.78
Advance to PM, Kurseong	2,875.00	2,875.00
Advance to PM,Coonoor	527.00	1,360.00
Advance to PM, Cochin	9,266.99	10,057.99
Advance to PPM,GPO,Kolkata (DTD)	1,818.75	1,818.75
Advance to Dir.GPO.Kolkata,MMS(Lic)	-13,112.60	9,231.20
Advance to Dir.GPO.Kolkata,MMS(DTD)	888.00	-4,759.50
Rent Adv. (Chennai)	200,000.00	0.00
Registered cover & revenue	415.00	415.00
Imprest Holders A/c	2,713,693.51	6,607,319.51
Permnt. Adv to Research officer	0.00	5,000.00
Permnt. Adv to Law Officer	0.00	5,000.00
Permnt Adv to PA to FA & CAO	0.00	5,000.00
Permnt Adv to PA to Dy. Director (Hindi)	0.00	5,000.00
	8,630,192.06	13,839,770.36

Total Advance/Deposit 13,869,770.36

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

**SCHEDULE FORMING PART OF THE BALANCE SHEET
AS ON 31ST MARCH, 2013
SCHEDULE : ' F ' ADVANCE/DEPOSITS**

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Rajeev Roy
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Chairman

**SCHEDULE FORMING PART OF THE BALANCE SHEET
AS ON 31ST MARCH, 2013
SCHEDULE : 'G' OTHER ASSETS**

[illegible]

Total Other Assets	37,066,712.52
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Rajeev Roy
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M.G.V.K. Bhanu
Chairman

BILLS RECEIVABLE	As on 31.03.12 (Rs.)	As on 31.03.13 (Rs.)
Tea Bar, Yozana Bhawan	242,210.00	137,260.00
Tea Buffet, Udyog Bhawan	153,456.75	262,860.00
Tea Buffer, Ministry of Finance	102,805.25	123,226.75
Tea Buffet, Parliament House	74,821.95	63,814.15
Receivable from GPF	1,090,622.00	230,912.00
Receivable from Plan Schemes on a/c of Travelling Allowances	0.00	10,751,858.00
Receivable from Employees Contribution(NPS)	0.00	90,889.00
Receivable from MPS	1,461,543.00	1,494,272.00
	3,125,458.95	13,155,091.90

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

SCHEDULE FORMING PART OF THE BALANCE SHEET
AS ON 31ST MARCH, 2013
SCHEDULE : 'H' INTEREST FREE LOAN TO TTCI

	As on 31.03.12 (Rs.)	As on 31.03.13 (Rs.)
INTEREST FREE LOAN TO TTCI	57,357,642.87	57,357,642.87
	57,357,642.87	57,357,642.87

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

SCHEDULE FORMING PART OF THE BALANCE SHEET
AS ON 31ST MARCH,2013
SCHEDULE 'I' CASH & BANK BALANCES

	As on 31.03.12 (Rs.)	As on 31.03.13 (Rs.)
Cash in hand	5,454.02	7,301.77
Cash at Bank Corporation, Kolkata	10,994.00	0.00
Cash at Central Bank of India ,Kolkata (1)	10,490.98	0.00
Cash at Central Bank of India,Kolkata (2)	7,391.00	10,544.73
Cash at State Bank of India, Kolkata (Dis)	9,388.19	9,476.25
Cash at State Bank of India, Kolkata (Coll.)	10,831.33	65,863.13
Cash at United Bank of India, Kolkata	10,200.73	12,062.27
Cash at State Bank of India, Cochin(Lic)	550.00	50.00
Cash at State Bank of India, Guwahati (Lic)	19,150.00	29,648.00
Cash at UBI Bank, Coonoor,(Lic)	1,001.00	22,118.00
Cash at IDBI Bank, Kolkata	0.00	9,958.80
Cash at Bank of Baroda (DCTM)	1,230.64	4,859.64
Cash at CBI Cent Samriddhi Account	0.00	4,856.73
Cash at Axis Bank, Jorhat (Lic)	0.00	542.13
	86,681.89	177,281.45

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

**General Provident Fund Account
&
New Pension Scheme Account**

TEA BOARD
GENERAL PROVIDENT FUND
RECEIPT & PAYMENT FOR THE PERIOD 01/04/2012 TO 31/03/2013

RECEIPTS	Amount (Rs.)	Amount (Rs.)
<u>Opening Balance</u>		
BOB	-	
SBI	6,848,677.00	6,848,677.00
<u>Receipt from Tea Fund during the year</u>		
On Account of Subscription (current year)	45,451,390.00	
On Account of Loan Recovery (current year)	3,819,054.00	49,270,444.00
<u>Received on Encashment of TDS</u>		
State Bank of India	25,000,000.00	
State Bank of India	25,000,000.00	50,000,000.00
<u>Received from Tea Board Tea Fund</u>		15,000,000.00
<u>Receipt on account of Subscription</u>		
G.M Lakshmi		84,000.00
<u>Interest on TDS</u>		
State Bank of India	4,972,340.00	
LIC Housing	2,447,280.00	7,419,620.00
<u>Interest on SB A/c</u>		
SBI		424,378.00
		129,047,119.00

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

**TEA BOARD
GENERAL PROVIDENT FUND
INCOME & EXPENDITURE FOR THE YEAR 2012-2013**

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Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

INCOME	2011-12 Amount (Rs.)	2012-13 Amount (Rs.)	
<u>Interest on SB a/c</u>	612,445.00		424,378.00
Interest Received on TDS	604,878.00	7,419,620.00	
Less: Last Years accrued interest		7,419,620.00	-
Accrued Interest Receivable on TDS	18,792,515.00		22,023,434.00
	20,009,838.00		22,447,812.00

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

TEA BOARD
GENERAL PROVIDENT FUND
BALANCE SHEET ON 31ST MARCH' 2013

LIABILITIES	2011-12 Amount (Rs.)	2012-13 Amount (Rs.)	
Subscription as per Schedule A	204,837,560.00		209,024,911.00
Liabilities towards CPF contribution as per last year's Balance Sheet	3,692,240.35		3,692,240.35
Net amount payable to Tea Fund	347,640.00		347,640.00
Excess Income Over Expenditure as per last year's Balance Sheet Add: Excess of Income over Expenditure	74,734,858.65	74,734,858.65 4,951,500.00	79,686,358.65
Interest payable to retired officials	17,361.00		17,361.00
	283,629,660.00		292,768,511.00

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

ASSETS	2011-12 Amount (Rs.)	2012-13 Amount (Rs.)	
Investments as per Schedule B	241,332,977.00		217,332,977.00
Accrued interest receivable	35,448,006.00	35,448,006.00	
Add: Accrued interest Receivable during the year		22,023,434.00	
		57,471,440.00	
Less: Accrued interest received during the year	-	7,419,620.00	50,051,820.00
Closing Balance BOB	-		
SBI	6,848,677.00		25,383,714.00
	283,629,660.00		292,768,511.00

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

SCHEDULE FORMING THE PART OF THE BALANCE SHEET

AS ON 31ST MARCH, 2013

SCHEDULE A : SUBSCRIPTION

LIABILITIES	2011-12 Amount (Rs.)	2012-13 Amount (Rs.)
Liabilities as per last year's Balance Sheet	204,837,560.00	204,837,560.00
Add: Amount received from TBTF during the year on a/c of Subs & Loan Recovery as per schedule 'C'/A		49,270,444.00
		254,108,004.00
Add: subscription received from G.M Lakshmi		84,000.00
		254,192,004.00
Less: Payment of Loan/F.W/F.S as per Schedule "C"/B		62,651,146.00
		191,540,858.00
Add: interest Payable to Subscriber		17,484,053.00
		209,024,911.00

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Chairman

SCHEDULE FORMING THE PART OF THE BALANCE SHEET

AS ON 31ST MARCH, 2013

SCHEDULE B : INVESTMENT

SL. No.	NAME OF BANK	(Amount - Rs.) As on 31/03/12	(Amount - Rs.) As on 31/03/13
1	SBI	16,532,977.00	16,532,977.00
2	SBI	15,000,000.00	15,000,000.00
3	LIC HOUSING FINANCE LTD.	9,900,000.00	9,900,000.00
4	LIC HOUSING FINANCE LTD.	9,900,000.00	9,900,000.00
5	Kerala Tranp. Dev. Corp .Pvt. Ltd.	50,000,000.00	50,000,000.00
6	SBI Less: Encashment during thr year	25,000,000.00 25,000,000.00	0
7	SBI Less: Encashment during thr year	25,000,000.00 25,000,000.00	0
8	SARDAR SAROVAR NARMADA NIGAM LTD.	50,000,000.00	50,000,000.00
9	SARDAR SAROVAR NARMADA NIGAM LTD.	40,000,000.00	40,000,000.00
10	Dena Bank	0	26,000,000.00
			217,332,977.00

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ACCRUED INTEREST RECEIVABLE 12-13

ACCRUED INTEREST		2012-13 Amount (Rs.)
SBI		1,629,023.85
SBI		1,477,976.88
Dena Bank		2,811,337.72
LIC HOUSING FINANCE LTD.		844,750.38
LIC HOUSING FINANCE LTD.		814,217.23
Kerala Tranp. Dev. Corp .Pvt. Ltd.		5,854,686.58
SARDAR SAROVAR NARMADA NIGAM LTD.		4,773,022.92
SARDAR SAROVAR NARMADA NIGAM LTD.		3,818,418.34
		22,023,433.91

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Chairman

TEA BOARD
NEW PENSION SCHEME
RECEIPT & PAYMENT A/C FOR THE YEAR 2012-2013

RECEIPTS	Amount (Rs.)	Amount (Rs.)
<u>Opening Balance</u>		
SBI		4,462,504.22
Received from TBTF On account of Employees Contribution Delhi Head office	355,354.00 2,908,800.00	3,264,154.00
On account of Employer's contribution On account of Employees Contribution Delhi Head office	293,396.00 2,303,567.00	2,596,963.00
<u>Received Interest on SB A/c</u>		
<u>Encashment of Term Deposit</u>		
State Bank (Term deposit)	8,000,000.00	
UCO Bank	1,000,000.00	9,000,000.00
Interest Received on Term Deposit		
State Bank (Term deposit)	397,122.00	
UCO Bank	251,628.00	648,750.00
		19,972,371.22

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M.G.V.K. Bhanu
Chairman

PAYMENTS	Amount (Rs.)	Amount (Rs.)
<u>Investment</u>		
SBI -FD		13,000,000.00
SBI Magnum		5,000,000.00
Final Settlement made during the year		379,640.00
Bank Charges		550.00
Closing Balance SBI		1,592,181.22
		19,972,371.22

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Chairman

TEA BOARD
NEW PENSION SCHEME
INCOME & EXPENDITURE A/C FOR THE YEAR 2012-2013

EXPENDITURE	2011-12 Amount (Rs.)	2012-13 Amount (Rs.)
Interest Payable to Subscribers	897,925.00	1,503,184.00
Bank Charges	1,697.00	550.00
Final Settlement made during the year		379,640.00
	899,622.00	1,883,374.00

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Chairman

INCOME	2011-12 Amount (Rs.)	2012-13 Amount (Rs.)
<u>Interest received on SB a/c</u>	1,088.00	
Interest on CLKCC	70,471.19	
Interest received on CLFD	246,581.36	
Accrued interest on FD	406,602.00	1,360,524.00
Excess of Expenditure over Income	174,879.45	522,850.00
	899,622.00	1,883,374.00

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Chairman

TEA BOARD
NEW PENSION SCHEME
BALANCE SHEET AS ON 31ST MARCH' 2013

LIABILITIES	2011-12 Amount (Rs.)	2012-13 Amount (Rs.)	
Liabilities as per last year's B/S	14,310,014.00	14,310,014.00	22,114,696.00
Add: Contribution received during the year		6,301,498.00	
Add: Interest		20,611,512.00 1,503,184.00	
Net Amount payable to TBTF as per last	4,478.00		
			-
	14,314,492.00		22,114,696.00

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M.G.V.K. Bhanu
Chairman

ASSETS	2011-12 Amount (Rs.)	2012-13 Amount (Rs.)	
Investments			
State Bank (Term Deposit)	8,000,000.00	8,000,000.00	
Less: Encashment during the year		8,000,000.00	-
UCO Bank (Last year)	1,000,000.00	1,000,000.00	
Less: Encashment during the year		1,000,000.00	-
SBI - FD		3,100,000.00	
SBI - FD		9,900,000.00	13,000,000.00
SBI Magnum			5,000,000.00
Accrued Interest as per schedule X	617,898.00		1,329,672.00
Receivable from TBTF			
On account of Board Contribution		667,191.00	
Less: Receipt during the year		226,810.00	
		440,381.00	
Less: Payable to TBTF (Last Year)		4,478.00	435,903.00
Excess of expenditure over income as per last year	234,089.78	234,089.78	-
Add: Excess of Expenditure over income for the current year		522,850.00	756,939.78
Closing Balance			
SBI	4,462,504.22		1,592,181.22
	14,314,492.00		22,114,696.00

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M.G.V.K. Bhanu
Chairman

SCHEDULE X : Accrued Interest

[illegible]

M.G.V.K. Bhanu
Chairman

INVESTMENTS

AS ON 31ST MARCH, 2013

Name of bank	Date of Investment	Date of Maturity	No.of Yrs /Days
SBI	5/22/2012	5/22/2014	2 yrs
Principal Amount Accrued Interest 5/22/2012 4/1/2013 4/1/2014	3/31/2013 3/31/2014 5/22/2014	288558 315418 0 603977	
Name of bank	Date of Investment	Date of Maturity	No.of Yrs /Days
SBI	5/22/2012	5/22/2014	2 yrs
Principal Amount Accrued Interest 5/22/2012 4/1/2013 4/1/2014	3/31/2013 3/31/2014 5/22/2014	921525 1007303 0 1928828	
Name of bank	Date of Investment	Date of Maturity	No.of Yrs /Days
SBI Magnum	0	0	0
Interest earned upto 28/03/2013			

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Chairman

Actual Investment	Rate of Interest	Maturity Value	F.D No.	Total Interest
3100000	9.00%	3703977	33344292110	603977
3100000 Maturity Value 3388558 3703977 3703977				
Actual Investment	Rate of Interest	Maturity Value	F.D No.	Total Interest
9900000	9.00%	11826826	32344291626	1926826
9900000 Maturity Value 10821525 11828828 11828828				
Actual Investment	Rate of Interest	Maturity Value	F.D No.	Total Interest
5000000	0	0	0	0
150411 5150411				

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Chairman

Loan Corpus Fund

TEA BOARD
REVOLVING CORPUS FUND FOR LOAN SCHEME
RECEIPT & PAYMENT A/C FOR THE YEAR 2012-2013

RECEIPT	Amount (Rs.)	Amount (Rs.)
Opening Balance as on 01-04-12 :		
Head Office	43,675,756.95	
Guwahati	134,140.56	
Coonoor	92,784.29	43,902,681.80
Suspense		4,164,067.70
Recovery of Principal :		
Head Office	33,966,995.30	
Coonoor	812,737.00	34,779,732.30
Recovery of Interest :		
Head Office	19,121,339.18	
Coonoor	341,388.00	19,462,727.18
FD withdrawal :		
Coonoor	126,666,787.00	
Brand Promotion Fund	3,954,584.00	
Head Office	74,900,000.00	205,521,371.00
Loan Refunded :		
MPS		
TBTF (Non plan)	77,000,000.00	77,000,000.00
Interest on Fixed Deposit :		
Head Office	27,867,317.00	
Coonoor	12,664,513.00	40,531,830.00
Brand Promotion Fund		2,000,000.00
SUSPENSE (H.O.) :		
H.O.		546,232.00
Non Plan (Int.Loan TTCL)		21,912,000.00
TOTAL		449,820,641.98

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M.G.V.K. Bhanu
Chairman

PAYMENT	Amount (Rs.)	Amount (Rs.)
Legal Charges :		
Head Office	2,002,753.00	
Guwahati	128,180.00	2,130,933.00
Bank Charges :		
Head Office	645.00	
Guwahati	550.00	
Coonoor	61.00	1,256.00
Suspense(Guwahati)		
Suspense (H.O.)	1,302,390.00	1,302,390.00
Interest Transfer Non-Plan(IEBR)	30,083,327.00	30,083,327.00
Fixed Deposit :		
Head Office	73,937,531.00	
Coonoor	139,382,955.00	213,320,486.00
Loan to:		
Head Office: TBTF A/c	131,000,000.00	131,000,000.00
Amount paid to Govt. :		
Principal	43,625,000.00	
Interest	5,962,000.00	49,587,000.00
Closing Balance :		
Head Office	21,126,446.13	
Guwahati	73,610.56	
Coonoor	1,195,193.29	22,395,249.98
Brand Promotion Fund		
TOTAL		449,820,641.98

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Chairman

TEA BOARD

REVOLVING CORPUS FUND FOR LOAN SCHEMES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2012-2013

EXPENDITURE	Amount (Rs.)	Amount (Rs.)
Bank charges		
Head Office	645.00	
Guwahati	550.00	
Coonoor	61.00	1,256.00
Legal Charges		
Head Office	2,002,753.00	
Guwahati	128,180.00	2,130,933.00
Interest on Govt. loan		8,202,789.00
Interest on Investment Transfer to Non-Plan		
Excess of Income over Expenditure		82,318,304.00
Total		92,653,282.00

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

INCOME	Amount (Rs.)	Amount (Rs.)
Interest from Tea Estate during the year		14,179,673.00
Interest on Fixed Deposit	40,531,830.00	
Add : Accrued Interest	37,713,142.00	78,244,972.00
Interest on Brand Promotion Scheme		228,637.00
Total		92,653,282.00

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M.G.V.K. Bhanu
Chairman

TEA BOARD
REVOLVING CORPUS FUND FOR LOAN SCHEME
BALANCE SHEET AS ON 31ST MARCH' 2013

LIABILITIES	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Loan from Govt. as per last year A/c Less : paid during the year		305,694,936.46 43,625,000.00	
Provisions for Bad & Doubtful Debts as per last year A/c Less : Provisions made for current year			262,069,936.46
Less : Adjusted	-		
Interest payable to Govt. as per last year A/c Add : Interest payable to Govt. during the year Less : paid during the year	201,328,226.70 8,202,789.00	209,531,015.70 5,962,000.00	203,569,015.70
Suspense as per last year Add : Suspense current year	2,359,867.00 4,164,067.70		6,523,934.70
Non Plan(Int.Loan TTCl)			21,912,000.00
Excess of Income over Expenditure as per last year Add : Excess of Income over Expenditure during the year		474,813,178.32 82,318,304.00	557,131,482.32
C/F			1,051,206,369.18

ASSETS	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Loan to Tea Estate as per last year A/c		183,411,410.76	
Less : Refunded during the year		33,966,995.30	
H.O.		812,737.00	
Coonoor office			148,631,678.46
Accrued interest receivable			37,713,142.00
Bank charges recoverable as per last year A/c			16,341.22
Fixed deposit as per last year A/c :			
H.O.	605,233,319.00		
Guwahati Office			
Coonoor office	104,321,380.00	709,554,699.00	
Add : Deposit during the year			
H.O.	73,937,531.00		
Guwahati Office	-		
Coonoor office	139,382,955.00	213,320,486.00	
Less : Withdrawn during the year		922,875,185.00	
H.O.	74,900,000.00		
Guwahati Office	-		
Coonoor office	126,666,787.00	201,566,787.00	721,308,398.00
Cheque collection charges as per last year A/c			9,833.28
Suspense H.O			756,158.00
Interest Transfer Non-Plan(IEBR)			30,083,327.00
C/F			938,518,877.96

**TEA BOARD
REVOLVING CORPUS FUND FOR LOAN SCHEME
BALANCE SHEET AS ON 31ST MARCH' 2013**

LIABILITIES	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
B/F			1,051,206,369.18
TOTAL			1,051,206,369.18

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

ASSETS	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
B/F			938,518,877.96
Hirer's A/c as per last year (Brand Promotion)		2,000,000.00	
Less : Received during the year		2,000,000.00	-
Interest Accrued but not received during the year		55,020,817.73	
Less : Interest received during the year		19,462,727.18	35,558,090.55
Deferred Interest as per last year A/c		661,318.69	
Less : Interest received during the year		38,789.40	622,529.29
Loan to Tea Board Tea Fund	131,000,000.00	131,000,000.00	
Less : Received during the year		77,000,000.00	54,000,000.00
Sales Tax Suspense as per last year A/c			111,621.40
Fixed Deposit Brand Promotion as per last year A/c		3,725,947.00	
Less : Withdrawal during the year		3,725,947.00	-
Closing Balance			
H.O.		21,126,446.13	
Guwahati		73,610.56	
Coonoor		1,195,193.29	22,395,249.98
TOTAL			1,051,206,369.18

Rajeev Roy
F.A. & C.A.O

M.G.V.K. Bhanu
Chairman

Subsidy Schemes

TEA BOARD
TEA PLANTATION DEVELOPMENT SUBSIDY SCHEME
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR 2012-2013

RECEIPTS	Amount (Rs.)	Amount (Rs.)
Opening Balance		
H.O.	835,070.70	
Guwahati	144,817.24	
Agartala	31,739.00	
Kottayam	13,720.80	
Coonoor	11,555.25	
Palampur	5,440.00	
Unemployed youth Scheme (Coonoor)	131,303.00	1,173,645.99
Fund received from Govt.		80,000,000.00
Interest on Term deposit		219,978.00
Amount Received from SPTF		40,404,475.00
Amount Received from QUPDS		3,244,000.00
Disbursement return		
Jorhat	1,130,434.00	
Agartala	55,710.00	1,186,144.00
Total		126,228,242.99

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

PAYMENTS	Amount (Rs.)	Amount (Rs.)
Subsidy Disbursement		
H.O.	11,798,086.00	
Guwahati	2,844,760.00	
Agartala	4,068,600.00	
Kottayam	3,999,250.00	
Coonoor	29,340,065.00	
Palampur	51,840.00	
Silchar	3,482,700.00	
Jorhat	63,102,300.00	
Unemployed youth Scheme (Coonoor)	861,542.00	119,549,143.00
Paid to SCSP Jorhat		3,250,000.00
Payment to TBTF		219,978.00
Amount paid to Orthodox Jorhat		50,000.00
Bank charges		
Agartala	7,587.00	
Kottayam	988.00	
H.O.	240.00	
Jorhat	1,156.00	9,971.00
Closing Balance		
H.O.	5,244.70	
Guwahati	5,240.00	
Agartala	11,262.00	
Kottayam	13,482.80	
Coonoor	4,790.25	
Palampur	100.00	
Silchar	17,300.00	
Jorhat	2,750,795.24	
Unemployed youth Scheme (Coonoor)	340,936.00	3,149,150.99
Total		126,228,242.99

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

TEA BOARD
TEA PLANTATION DEVELOPMENT SUBSIDY SCHEME
INCOME & EXPENDITURE A/C FOR THE YEAR 2012-2013

Expenditure	Amount (Rs.)	Amount (Rs.)
Disbursement during the year	119,549,143.00	
Less : Disbursement Return	1,186,144.00	118,362,999.00
Payment to TBTF		219,978.00
Travelling Allowance		1,535,979.00
Bank charges		
Agartala	7,587.00	
Kottayam	988.00	
H.O.	240.00	
Jorhat	1,156.00	9,971.00
Total		120,128,927.00

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

INCOME	Amount (Rs.)	Amount (Rs.)
Received Fund received from Govt.	120,348,475.00	
Add : Unspent grant 2011-12	1,173,645.99	
	121,522,120.99	
Less : Unspent grant 2012-13	3,149,150.99	118,372,970.00
Interest on Term deposit		219,978.00
Excess of Expenditure over Income		1,535,979.00
Total		120,128,927.00

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

TEA BOARD
TEA PLANTATION DEVELOPMENT SUBSIDY SCHEME
BALANCE SHEET AS ON 31ST MARCH, 2013

Liabilities	Amount (Rs.)	Amount (Rs.)
Payable to TBTF for Travelling Allowance		1,535,979.00
Unspent balance Payable to Govt.		3,149,150.99
Excess of income over Expenditure as per last year A/c	3,690,000.50	
Less: Excess of Expenditure over Income	1,535,979.00	2,154,021.50
Total		6,839,151.49

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

ASSETS	Amount (Rs.)	Amount (Rs.)
Receivable from SPTF		0.50
Receivable from SCSP fund Coonoor		3,690,000.00
Closing Balance		
H.O.	5,244.70	
Guwahati	5,240.00	
Agartala	11,262.00	
Kottayam	13,482.80	
Coonoor	4,790.25	
Palampur	100.00	
Silchar	17,300.00	
Jorhat	2,750,795.24	
Unemployed youth Scheme (Coonoor)	340,936.00	3,149,150.99
Total		6,839,151.49

Rajeev Roy
F.A. & C.A.O

M.G.V.K. Bhanu
Chairman

TEA BOARD
SCHEDULED CASTE SUB PLAN SCHEME
RECEIPT & PAYMENT A/C FOR THE YEAR 2012-2013

RECEIPTS	Amount (Rs.)	Amount (Rs.)
Opening balance		
Head Office	11,614.00	
Coonoor	1,208.00	
Guwahati	10,748,948.00	
Kottayam	20,000.00	
Siliguri	11,230.00	10,793,000.00
Receipt from ORTHODOX		20,000,000.00
Fund Received from Government		84,976,000.00
Amount received from PDS Guwahati		3,250,000.00
Total		119,019,000.00

Rajeev Roy
F.A. & C.A.O

M.G.V.K. Bhanu
Chairman

PAYMENTS	Amount (Rs.)	Amount (Rs.)
Subsidy Disbursement		
Amount Paid from H.O.	51,842,260.00	
Amount paid to Coonoor	16,596,902.00	
Amount paid to Guwahati	13,825,930.00	82,265,092.00
Paid to HRD		15,000,000.00
Bank charges		3,048.00
Loan given to HRD		2,560,000.00
Closing Balance		
H.O.	18,984,630.00	
Coonoor	4,306.00	
Guwahati	170,694.00	
Kottayam	20,000.00	
Siliguri	11,230.00	19,190,860.00
Total		119,019,000.00

Rajeev Roy
F.A. & C.A.O

M.G.V.K. Bhanu
Chairman

TEA BOARD
SCHEDULED CASTE SUB PLAN SCHEME
INCOME & EXPENDITURE A/C FOR THE YEAR 2012-2013

EXPENDITURE	Amount (Rs.)	Amount (Rs.)
Subsidy Disbursement		
Amount Paid from H.O.	51,842,260.00	
Amount paid to Coonoor	16,596,902.00	
Amount paid to Guwahati	13,825,930.00	
		82,265,092.00
Bank charges		3,048.00
Travelling Allowance		1,535,984.00
Total		83,804,124.00

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

INCOME	Amount (Rs.)	Amount (Rs.)
Fund Received from Government Add : Unspent Grant 2011-12 Less : Unspent Grant 2012-13 Excess of expenditure over Income	73,226,000.00 10,793,000.00 19,190,860.00	64,828,140.00 18,975,984.00
Total		83,804,124.00

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

TEA BOARD
SCHEDULED CASTE SUB PLAN SCHEME
BALANCE SHEET AS ON 31ST MARCH' 2013

LIABILITIES	Amount (Rs.)	Amount (Rs.)
Amount payable to Govt.		19,190,860.00
Amount payable to PDS Coonoor(Last Year)		3,690,000.00
Amount payable to R & D Coonoor(Last Year)		245,000.00
Payable to TBTF for Travelling Allowance		1,535,984.00
Payable to ORTHODOX		20,000,000.00
Total		44,661,844.00

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

ASSETS	Amount (Rs.)	Amount (Rs.)
Excess of Expenditure over Income	18,975,984.00	22,910,984.00
Add: Excess of Expenditure over Income(Last year)	3,935,000.00	
Receivable from HRD		2,560,000.00
Closing Balance		
H.O.	18,984,630.00	19,190,860.00
Coonoor	4,306.00	
Guwahati	170,694.00	
Kottayam	20,000.00	
Siliguri	11,230.00	
Total		44,661,844.00

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

TEA BOARD**QUALITY UPGRADATION AND PRODUCT DIVERSIFICATION SCHEME (SUBSIDY)****RECEIPTS & PAYMENTS A/C FOR THE YEAR 2012-2013**

RECEIPTS	Amount (Rs.)	Amount (Rs.)
Opening Balance		
H.O.	52,321.00	
Guwahati	156,049.00	
Coonoor	30,932.14	239,302.14
Fund received from Govt.		326,165,000.00
Interest received on Term Deposit		1,798,751.00
TDS Refunded		77,548.00
Amount Received from HRD		5,400,000.00
TOTAL		333,680,601.14

Rajeev Roy
F.A. & C.A.O

M.G.V.K. Bhanu
Chairman

PAYMENTS	Amount (Rs.)	Amount (Rs.)
Subsidy Disbursement		
H.O.	83,442,382.00	
Guwahati	52,068,627.00	
Coonoor	168,754,550.00	
		304,265,559.00
Amount paid to Orthodox		7,100,000.00
Amount paid to PDS		3,244,000.00
Amount paid to Loan Corpus		170,392.00
Amount paid to SPTF		12,930,000.00
Payment to TBTF		1,798,751.00
Adm. Charges(Guwahati)		66,069.00
Bank Charges(Guwahati)		4,934.00
Closing Balance		
H.O.	3,993,362.00	
Guwahati	78,880.00	
Coonoor	28,654.14	
		4,100,896.14
TOTAL		333,680,601.14

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

TEA BOARD**QUALITY UPGRADATION AND PRODUCT DIVERSIFICATION SCHEME (SUBSIDY)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2012-13**

EXPENDITURE	Amount (Rs.)	Amount (Rs.)
Payment towards Quality Upgradation/ISO/HACCP/Quality Awareness Programme :		
H.O.	83,442,382.00	
Coonoor Office	168,754,550.00	
Guwahati Office	52,068,627.00	304,265,559.00
Adm. Charges(Guwahati)		66,069.00
Bank Charges(Guwahati)	550.00	
Bank Charges (H.O)	4,384.00	4,934.00
Payment to TBTF		1,798,751.00
Travelling Allowance		1,535,979.00
TOTAL		307,671,292.00

Rajeev Roy
F.A. & C.A.O

M.G.V.K. Bhanu
Chairman

INCOME	Amount (Rs.)	Amount (Rs.)
Fund Received from Govt. H.O.	308,291,000.00	
Add : Unspent Grant(2011-12)	308,291,000.00 239,302.14	
Less : Unspent Grant(2012-13)	308,530,302.14 4,100,896.14	304,429,406.00
TDS Refunded		77,548.00
Interest on term Deposit		1,798,751.00
Excess of Expenditure over Income		1,365,587.00
TOTAL		307,671,292.00

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

TEA BOARD**QUALITY UPGRADATION AND PRODUCT DIVERSIFICATION SCHEME (SUBSIDY)
BALANCE SHEET AS ON 31ST MARCH '2013**

LIABILITIES	Amount (Rs.)	Amount (Rs.)
Unspent Grant payable to Govt.		4,100,896.14
Payable to TBTF for Travelling Allowance		1,535,979.00
TOTAL		5,636,875.14

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

ASSETS	Amount (Rs.)	Amount (Rs.)
Excess of Expenditure over Income		1,365,587.00
Amount receivable from Loan Corpus Scheme		170,392.00
Closing Balance		
H.O.	3,993,362.00	
Guwahati	78,880.00	
Coonoor	28,654.14	4,100,896.14
TOTAL		5,636,875.14

Rajeev Roy
F.A. & C.A.O

M.G.V.K. Bhanu
Chairman

TEA BOARD
HUMAN RESOURCE DEVELOPMENT SCHEME
RECEIPTS & PAYMENTS A/C FOR THE YEAR 2012-2013

RECEIPTS	Amount (Rs.)	Amount (Rs.)
Opening Balance		
BOB	1,919,122.15	
Chennai Office	11,224.00	1,930,346.15
Fund received from Govt.		127,801,000.00
Amount received from SCSP		17,560,000.00
Suspense Received		57,985.00
TOTAL		147,349,331.15

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

PAYMENTS	Amount (Rs.)	Amount (Rs.)
Subsidy Disbursement		
H.O.	71,031,117.00	
Agartala	870,000.00	
Dibrugarh	5,787,677.00	
Itanagar	1,528,780.00	
Jorhat	4,686,339.00	
Silchar	3,100,000.00	
Tezpur	4,559,758.00	
Cimbatore	21,984,648.00	
Guwahati	1,850,000.00	
Siliguri	9,999,295.00	125,397,614.00
Payment made to Orthodox scheme		15,000,000.00
Purchase Advance		3,000.00
Suspense paid		41,296.00
Bank charges		
SBI	111.00	
BOB	2,135.00	2,246.00
Amount paid to QUPDS		5,400,000.00
Closing Balances		
State Bank of India	11,201.15	
Coonoor	826,677.00	
Coimbatore(Chennai)	426,576.00	
Jorhat	240,016.00	
Siliguri	705.00	1,505,175.15
TOTAL		147,349,331.15

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

INCOME & EXPENDITURE A/C FOR THE YEAR 2012-2013

M.G.V.K. Bhanu
Chairman

INCOME	Amount (Rs.)	Amount (Rs.)
Fund received from Govt.	122,401,000.00	122,826,171.00
Add : Unspent balance of last year	1,930,346.15	
Less : Unspent balance of (2011-12)	124,331,346.15 1,505,175.15	
Excess of Expenditure over Income		4,109,668.00
TOTAL		126,935,839.00

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

TEA BOARD
HUMAN RESOURCE DEVELOPMENT SCHEME
BALANCE SHEET AS ON 31ST MARCH' 2013

LIABILITIES	Amount (Rs.)	Amount (Rs.)
Unspent Grant Payable to Govt.		1,505,175.15
Suspense Received		57,985.00
Payable to TBTF for Travelling Allowance		1,535,979.00
Payable to SCSP		2,560,000.00
Liability to R & D (as per last year balance sheet)		74,601.00
TOTAL		5,733,740.15

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

ASSETS	Amount (Rs.)	Amount (Rs.)
Purchase Advance		3,000.00
Excess Expenditure over Income	4,109,668.00	
Add: Excess Expenditure over Income(Last Year)	74,601.00	4,184,269.00
Suspense Paid		41,296.00
Closing Balances		
Head Office	11,201.15	
Coimbatore	426,576.00	
Coonoor	826,677.00	
Jorhat	240,016.00	
Siliguri	705.00	1,505,175.15
TOTAL		5,733,740.15

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

TEA BOARD**ORTHODOX TEA PRODUCTION SUBSIDY SCHEME FUND****RECEIPT & PAYMENT A/c. FOR THE YEAR 2012-2013****SPECIAL FUND SET UP WITH COLLECTION OF ADDITIONAL DUTY OF EXCISE ON TEA**

RECEIPTS	Amount (Rs.)	Amount (Rs.)
H.O.		447,224.10
Government Grant.	240,467,000.00	
Less : Refund	90,914,000.00	149,553,000.00
Amount Received from PDS		50,000.00
Amount Received from QUPDS		7,100,000.00
Interest on Term deposit		1,859,306.00
Suspense Receipt		2,393,138.15
Interest on Bank Deposit		111,563.00
Human Resource Fund		15,000,000.00
TOTAL		176,514,231.25

Rajeev Roy
F.A. & C.A.O

M.G.V.K. Bhanu
Chairman

PAYMENTS	Amount (Rs.)	Amount (Rs.)
H.O.	55,768,823.87	150,788,622.87
Coonoor	39,978,980.00	
Jorhat	54,145,184.00	
Palampur	895,635.00	
Payment to TBTF		1,970,869.00
Bank charges		5,382.00
Administrative charges		265,210.00
Income Tax paid		11,050.00
Interest paid		37,321.02
Loan to SCSP		20,000,000.00
Closing Balance		
H.O.	3,409,940.36	3,435,776.36
Coonoor	21,020.00	
Guwahati	4,816.00	
TOTAL		176,514,231.25

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

TEA BOARD**ORTHODOX TEA PRODUCTION SUBSIDY SCHEME FUND****INCOME & EXPENDITURE A/c. FOR THE YEAR 2012-2013****SPECIAL FUND SET UP WITH COLLECTION OF ADDITIONAL DUTY OF EXCISE ON TEA**

EXPENDITURE	Amount (Rs.)	Amount (Rs.)
Subsidy Disbursement		
H.O.	55,768,823.87	
Coonoor	39,978,980.00	
Jorhat	54,145,184.00	
Palampur	895,635.00	150,788,622.87
Depreciation		104,226.60
Administrative charges		265,210.00
Bank charges		5,382.00
Income tax		11,050.00
Interest		37,321.02
Travelling Allowance		1,535,979.00
Payment to TBTF		1,970,869.00
Excess of Income over Expenditure		15,966,656.25
TOTAL		170,685,316.74

Rajeev Roy
F.A. & C.A.O

M.G.V.K. Bhanu
Chairman

INCOME	Amount (Rs.)	Amount (Rs.)
Fund received from Govt.	171,703,000.00	168,714,447.74
Add : Unspent grant 2011-12	447,224.10	
Less : Unspent grant 2012-13	172,150,224.10 3,435,776.36	
Interest on Term deposit		
Interest on Bank Deposit		1,859,306.00
		111,563.00
TOTAL		170,685,316.74

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

SPECIAL FUND SET UP WITH COLLECTION OF ADDITIONAL DUTY OF EXCISE ON TEA

LIABILITIES	Amount (Rs.)	Amount (Rs.)
Capital Expenditure		173,711.00
Excess of Income over Expenditure		15,966,656.25
Payment To TBTF for Travelling Allowance		1,535,979.00
Suspense Receipt		2,393,138.15
Unspent balance Payable to Govt.		3,435,776.36
TOTAL		23,505,260.76

M.G.V.K. Bhanu
Chairman

TEA BOARD**ORTHODOX TEA PRODUCTION SUBSIDY SCHEME FUND****Schedule forming part of Balance Sheet (ORTHODOX) as on 31st March' 2013**

Sl.no	Item	Value as on 01.04.2012	Adjustment
1	Computers & Peripherals	173711	0

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

Value after adjustment	Addition during the year	Depriciation	Value as on 31.03.2013
173711	0	104226.60	69484.4

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

TEA BOARD
MARKET PROMOTION SCHEME
RECEIPTS & PAYMENTS A/C FOR THE YEAR 2012-2013

RECEIPT	Amount (Rs.)	Amount (Rs.)
Opening Balance		
BOB	6,253,892.06	
Dubai	1,625,853.00	
London	2,758,802.00	
Moscow	2,623,970.00	
Japan	80,861.00	13,343,378.06
Tea Board Tea Fund Disbursement A/c		4,500,000.00
Amount received from MAIS		117,137.00
Fund Recived from Government.		173,357,000.00
Miscellaneous Income		4,090,335.00
Interest on Autosweep		1,072,947.00
London Olympics		4,500,000.00
Earnest money		2,023,224.00
P TAX		1,665.00
Misc Advances		1,616.00
Fund Matured from Autosweep		
Suspense		2,707,836.00
C/F		205,715,138.06

PAYMENT	Amount (Rs.)	Amount (Rs.)
Subsidy Disbursement		
Purchase of tea	3,772,702.00	
Caddis /Carton /chestlet	3,242,386.00	
Conference fees	6,175.00	
Contribution to Tea council	3,079,245.00	
Deputation Delegation (Out Bound)	2,649,063.81	
Deputation Delegation (in Bound)	349,907.00	
Domestic Advertisement	3,736,658.00	
Domestic Advertisement/Sponsorship	2,060,000.00	
Domestic Fair	2,276,512.00	
Electric Auction System	38,620,722.00	
Freight and Insurance	2,785,609.00	
Gift item	2,526,281.00	
International Fair and Exhibition	46,492,396.00	
Legal Consultancy	13,952,504.00	
Market Research	965,354.00	
Rent,Rates andTaxes	7,417,563.00	
Contingency	4,444,509.00	
Media Campaign	3,521,276.00	
Printing Material and publication	22,417.00	
Printing Material and publication overseas	1,689,935.00	
Promotional package /website/computers	5,362,925.00	
Seminar and Conference	3,642,921.00	
Support to Associates	226,950.00	
Tour Advances	2,638,358.00	
General promotion	4,163,745.00	
Pay to Officers	5,733,494.00	
Misc Expenses	5,544,996.78	
Transport Subsidy	795,583.00	171,720,187.59
C/F		171,720,187.59

RECEIPT	Amount (Rs.)	Amount (Rs.)
B/F		205,715,138.06
Total		205,715,138.06

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

PAYMENT	Amount (Rs.)	Amount (Rs.)
B/F		171,720,187.59
Misc Advances		31,000.00
Addition to Fixed Assets		733,365.00
Purchase Advances		484,823.32
Loss in exchange		126,001.22
Payment to TBTF		1,072,947.00
P Tax		1,725.00
Suspense Advances		4,680,699.00
Bank charges		247,903.00
Closing Balances		
Tea Board kazikasthan	2,000,000.00	
H.O.	1,349,900.93	
Dubai	5,746,199.00	
London	1,762,179.00	
Moscow	15,723,064.00	
Japan	35,144.00	26,616,486.93
Total		205,715,138.06

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

TEA BOARD
MARKET PROMOTION SCHEME
INCOME & EXPENDITURE A/C FOR THE YEAR 2012-2013

EXPENDITURE	Amount (Rs.)	Amount (Rs.)
Disbursement during the year		171,720,187.59
Bank charges		247,903.00
Depreciation		79,221,309.21
Loss in Exchange		126,001.22
Payment to TBTF		1,072,947.00
Travelling Expense		1,535,979.00
Fixed Assets Transferred to TBTF		8,276.89
Excess of Income over Expenditure		43,049,569.22
Total		296,982,173.13

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

INCOME	Amount (Rs.)	Amount (Rs.)
Amount received from Govt.	173,357,000.00	
Add : Unspent balance of last year	13,343,378.06	
	186,700,378.06	
Less : Unspent balance of (2012-13)	26,616,486.93	160,083,891.13
Earlier year expenses		131,735,000.00
Miscellaneous Income		4,090,335.00
Interest on Autosweep		1,072,947.00
Total		296,982,173.13

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

TEA BOARD
MARKET PROMOTION SECHEME
BALANCE SHEET AS ON 31ST MARCH' 2013

LIABILITIES	Amount (Rs.)	Amount (Rs.)
Capital A/c (Fixed Assets)		8,156,347.62
Miscellaneous Advance		1,616.00
Suspense		2,707,836.00
Payment to TBTF for Travelling Expense		1,535,979.00
Earnest money	2,171,541.50	
Add : Current Year	2,023,224.00	4,194,765.50
Tea Board Tea Fund Disbursement Account		4,500,000.00
Payable to R & D(Coonoor)	44,187.00	44,187.00
Excess of Income over Expenditure	43,049,569.22	
Less :Excess of Expenditure over Income(Last Year)	8,596,553.33	34,453,015.89
London olympics		4,500,000.00
Suspense (Abroad)		1,474,998.00
Unspent Grant Payable to Govt.		26,616,486.93
Total		88,185,231.94

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

ASSETS	Amount (Rs.)	Amount (Rs.)
Fixed Assets	133,447,234.86	54,225,925.65
Less Depreciation	79,221,309.21	
Suspense Advance	1,692,022.86	6,372,721.86
Add : Current Year	4,680,699.00	
Purchase Advance		484,823.32
P tax		60.00
Receivable from TBTF		454,214.18
Miscellaneous Advance		31,000.00
Closing Balances		26,616,486.93
Tea Board kazikasthan	2,000,000.00	
H.O.	1,349,900.93	
Dubai	5,746,199.00	
London	1,762,179.00	
Moscow	15,723,064.00	
Japan	35,144.00	
Total		88,185,231.94

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

SCHEDULE FORMING PART OF THE BALANCE SHEET (MPS)
AS ON 31ST MARCH'2013
FIXED ASSETS

Sl. No.	ITEM	GROSS BLOCK		
		Value as on 1/4/2012	Adjustment	Value after adjustments
1	Plant & Machinery/Equipment	315,479.69	-	315,479.69
2	Furniture/Fixture	579,252.54	-8,258.00	570,994.54
3	Computer & Peripherals	92,414.52	-18.89	92,395.63
4	E Auction	131,735,000.00	-	131,735,000.00
TOTAL		132,722,146.75	-8,276.89	132,713,869.86

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

NET BLOCK		
Additions during the year	Depriciation	Value as on 31/03/2013
-	47,321.95	268,157.74
61,000.00	73,049.94	558,944.60
672,365.00	59,937.32	704,823.31
-	79,041,000.00	52,694,000.00
733,365.00	79,221,309.21	54,225,925.65

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

TEA BOARD
MARKET ACCESS INITIATIVE SCHEME
RECEIPT & PAYMENT A/C FOR THE YEAR 2012-2013

RECEIPT	Amount (Rs.)	Amount (Rs.)
Opening Balance		14,044,211.00
Fund received from Govt.		4,500,000.00
TOTAL		18,544,211.00

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

TEA BOARD
MARKET ACCESS INITIATIVE SCHEME
INCOME & EXPENDITURE A/c. FOR THE YEAR 2012-2013

EXPENDITURE	Amount (Rs.)	Amount (Rs.)
Expenditure during the year		4,500,000.00
Excess of Income over Expenditure		117,137.00
TOTAL		4,617,137.00

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

TEA BOARD
MARKET ACCESS INITIATIVE SCHEME
BALANCE SHEET AS ON 31ST MARCH, 2013

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Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

TEA BOARD

SPECIAL PURPOSE TEA FUND

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2013

RECEIPTS	Subsidy (Rs.)	Loan (Rs.)	Total (Rs.)
Opening Balance Subsidy A/c			
<u>Head Office</u>			
- State Bank of India	105,034		105,034
- Union Bank of India	825		825
Coonoor	4,350		4,350
Jorhat	6,069		6,069
Kottayam	9,786		9,786
Palampur	583		583
Opening Balance Bank A/c			
State Bank of India (17612752.5 + 16740166.41)		34,352,919	34,352,919
UCO Bank		4,480,643	4,480,643
Loan Fund			
IDBI Bank 0012673200000213		455,214	455,214
IDBI Bank 135673200000037		1,937,084	1,937,084
UCO Term Loan		13,961,578	13,961,578
United Bank of India		3,727,969	3,727,969
Vijaya Bank		5,533,432	5,533,432
<u>Subsidy Received:</u>			
<u>From Govt.</u>			
Union Bank of India	99,000,000		99,000,000
Bank of Baroda	429,450,000		429,450,000
<u>From Finance Dept of Tea Board</u>			
Coonoor	7,910,000		7,910,000
Jorhat	435,000		435,000
Tea Board Fund Transfer - Coonoor	13,086,000		13,086,000
C/F	550,007,646	64,448,839	614,456,485

PAYMENTS	Subsidy (Rs.)	Loan (Rs.)	Total (Rs.)
Subsidy Disbursed			
<u>Head Office</u>			
- Union Bank of India	76,743,423		76,743,423
- Bank of Baroda	303,638,207		303,638,207
Coonoor	48,436,211		48,436,211
Kottayam	2,205,140		2,205,140
Palampur	276,460		276,460
Jorhat	79,792,361		79,792,361
<u>Tea Board Fund Transfer</u>			
Jorhat	40,000,000		40,000,000
Coonoor	560,475		560,475
Repayment of Liability			
IDBI Bank 0012673200000213		3,152,713	3,152,713
IDBI Bank 135673200000037		17,370,812	17,370,812
UCO Term Loan		21,515,079	21,515,079
United Bank of India		10,435,471	10,435,471
Vijaya Bank		10,378,682	10,378,682
<u>Sundry Creditors for Expenses</u>			
Add Systems		13,200	13,200
Agrawal Rungta & Co.		640,913	640,913
Bharti Airtel Ltd.		32,769	32,769
CMS Infosystem Pvt. Ltd.		29,725	29,725
Dhaliwal Enterprises		288,167	288,167
Gangotry Infotech Pvt. Ltd.		1,655	1,655
Himalayan Infotech Systems Pvt. Ltd.		7,125	7,125
C/F	551,652,277	63,866,311	615,518,588

TEA BOARD

SPECIAL PURPOSE TEA FUND

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2013

RECEIPTS	Subsidy (Rs.)	Loan (Rs.)	Total (Rs.)
B/F	550,007,646	64,448,839	614,456,485
Other Receipts			
Default Reserve Fund		329,003	329,003
Loan Processing Fees		33,092	33,092
Penal Interest Received		1,238,705	1,238,705
Interest on Loan		88,348,786	88,348,786
Loan Refunded by Garden		6,334,942	6,334,942
Loan adjusted with Subsidy		1,227,190	1,227,190
TDS Deducted by Syndicate Bank		253,732	253,732
Excess amount refunded by Jorhat R&D		47,148	47,148
<u>Accrued Interest Received</u>			
IDBI Bank		2,745,199	2,745,199
KTDFC		2,375,001	2,375,001
State Bank of India		14,433,385	14,433,385
Syndicate Bank		9,677,002	9,677,002
<u>Fixed Deposit with other Banks</u>			
IDBI Bank		70,000,000	70,000,000
KTDFC		28,500,012	28,500,012
State Bank of India		190,308,748	190,308,748
Syndicate Bank		50,000,000	50,000,000
Indirect Income			
Application Fees		2,000	2,000
Preclosure Charges		32,929	32,929
<u>Fixed Deposit Interest</u>			
Interest of Earlier Year of Syndicate Bank		990,766	990,766
Interest on FD with Syndicate Bank		692,852	692,852
Interest on FD with IDBI Bank		4,883,979	4,883,979
C/F	550,007,646	536,903,309	1,086,910,955

PAYMENTS	Subsidy (Rs.)	Loan (Rs.)	Total (Rs.)
B/F	551,652,277	63,866,311	615,518,588
Metro Travels		1,292,211	1,292,211
Vayu Seva Tours & Travels Pvt. Ltd.		42,896	42,896
Watch & Ward Security Services		1,538,688	1,538,688
Chowdhury Estates Pvt. Ltd.		14,604	14,604
Advisory Fees		1,977,240	1,977,240
Goutam Das		3,156,827	3,156,827
Pecon Infotech		21,342	21,342
Yashujee India Automation		14,804	14,804
Jalpaiguri Office		10,470	10,470
Chunder Khator & Associates		898,880	898,880
Net 4 India Ltd		14,829	14,829
Noble Security Services		903,311	903,311
Silver Line Solution		1,500	1,500
Tea board Tea Fund A/c		2,000	2,000
<u>Sundry Creditors for Remuneration</u>			
Aparup Roy		250,102	250,102
Pinaki Kr Ghosh		214,113	214,113
Sujit Kr Shaw		162,000	162,000
Nabamita Dey		160,258	160,258
Priti Kejariwal		150,600	150,600
Md. Majhar Alam		107,293	107,293
Swati Agarwal		51,000	51,000
<u>Duties & Taxes Paid</u>			
Tax Deducted at Source		222,674	222,674
Interest Reserve (Paid after 31.03.2012)		33,587,978	33,587,978
C/F	551,652,277	108,661,931	660,314,208

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2013

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PAYMENTS	Subsidy (Rs.)	Loan (Rs.)	Total (Rs.)
B/F	551,652,277	108,661,931	660,314,208
Fixed Assets			
Computer		1,108,875	1,108,875
Printer		109,556	109,556
Scanner		76,677	76,677
Furniture & Fixtures		103,938	103,938
Franking Machine		124,850	124,850
Close Circuit Camera		140,868	140,868
Motor Vehicle		853,000	853,000
Almirah		59,753	59,753
Mobile Phone		38,799	38,799
Xerox Machine		80,000	80,000
Electrical Fitting		152,500	152,500
Electrical Installation		106,087	106,087
Current Assets			
<u>Fixed Deposits</u>			
<u>Autosweep Fixed Deposit</u>			
UCO Bank		10,968,000	10,968,000
<u>Fixed Deposit with other Banks</u>			
Bank of Baroda		150,000,000	150,000,000
PNB Housing Finance Ltd		150,000,000	150,000,000
United Bank of India		50,000,000	50,000,000
UCO Bank		35,000,000	35,000,000
<u>Loans & Advances</u>			
DRF Refunded		258,600	258,600
Interest Refunded to Sookerating (towards loan foreclosure)		7,366	7,366
Loan Paid		16,051,285	16,051,285
C/F	551,652,277	523,902,085	1,075,554,362

TEA BOARD
SPECIAL PURPOSE TEA FUND
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2013

RECEIPTS	Subsidy (Rs.)	Loan (Rs.)	Total (Rs.)
B/F	551,932,637	537,481,406	1,089,414,043
TOTAL	551,932,637	537,481,406	1,089,414,043

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

PAYMENTS	Subsidy (Rs.)	Loan (Rs.)	Total (Rs.)
B/F	551,652,277	523,902,085	1,075,554,362
Indirect Expenses			
Bank Charges	8,734	87,718	96,451
Fooding & Lodging Expenses		34,911	34,911
Interest on TDS		210	210
Legal Charges		3,000	3,000
Meeting Expenses		97,756	97,756
Postage & Telegram		25,610	25,610
Reimbursement of Expenses		12,843	12,843
Vehicle Hiring Charges		880,000	880,000
Closing Balance of Bank A/c			
<u>Head Office</u>			
- State Bank of India		8,596,023	8,596,023
- Bank of Baroda	(26,080,022)		
Add: Autosweep of BOB	26,125,000		44,978
UCO Bank		3,841,249	3,841,249
Coonoor	3,664		3,664
Jorhat	212,166		212,166
Kottayam	10,796		10,796
Palampur	23		23
TOTAL	551,932,637	537,481,406	1,089,414,043

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Chairman

TEA BOARD**SPECIAL PURPOSE TEA FUND****INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2013**

EXPENDITURE	Subsidy (Rs.)	Loan (Rs.)	Total (Rs.)
<i>Subsidy Disbursed:</i>			
Subsidy Disbursement (H.O.)	380,381,630		380,381,630
Subsidy Disbursement (Coonoor)	48,436,211		48,436,211
Subsidy Disbursement (Palampur)	276,460		276,460
Subsidy Disbursement (Kottayam)	2,205,140		2,205,140
Subsidy Disbursement (Jorhat)	79,792,361		79,792,361
Tea Board Fund Transfer Coonoor	560,475		560,475
Tea Board Fund Transfer Jorhat	40,000,000		40,000,000
<i>Interest on Term Loan</i>			
Interest on UCO		16,490,206	16,490,206
Interest on IDBI		14,285,957	14,285,957
Interest on UBI		8,059,173	8,059,173
Interest on Vijaya Bank		8,038,170	8,038,170
LPF Refund		151,820	151,820
Advisory Services Fees		1,358,025	1,358,025
Bank Charges	8,734	91,717	100,451
Computer Expenses		44,822	44,822
Depreciation		1,056,953	1,056,953
Fooding & Lodging Expenses		49,515	49,515
General Expenses		1,500	1,500
Interest on TDS		210	210
Hosting Server Space Charges		14,829	14,829
C/F	551,661,011	49,642,897	601,303,908

INCOME	Subsidy (Rs.)	Loan (Rs.)	Total (Rs.)
<u>Subsidy Received:</u>			
From Govt.	528,450,000		528,450,000
From Finance Dept of Tea Board (Rs.7,910,000 transferred to Coonoor and Rs.435,000 to Kottayam)	8,345,000		8,345,000
Tea Board Fund Transfer Coonoor	13,086,000		13,086,000
Interest received from Tea Estates		49,967,841	49,967,841
Loan Processing Fees received		33,092	33,092
Penal Interest		1,768,611	1,768,611
Preclosure Charges		32,929	32,929
<u>Interest on Fixed Deposits:</u>			
FD with Syndicate Bank		836,448	836,448
FD with Kerala Transport Development Finance Corp. Ltd.		68,254,728	68,254,728
FD with State Bank of India		4,283,394	4,283,394
FD with IDBI		4,883,979	4,883,979
FD with LIC Housing Finance		2,738,911	2,738,911
FD with State Bank of Hyderabad		7,406,103	7,406,103
FD with United Bank of India		2,846,802	2,846,802
FD with UCO Bank		1,346,585	1,346,585
FD with PNB Housing Finance Ltd.		7,046,646	7,046,646
FD with Bank of Baroda		8,212,442	8,212,442
C/F	549,881,000	159,658,510	709,539,510

TEA BOARD

SPECIAL PURPOSE TEA FUND

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2013

EXPENDITURE	Subsidy (Rs.)	Loan (Rs.)	Total (Rs.)
B/F	551,661,011	49,642,897	601,303,908
Internal Audit Fees		647,196	647,196
Legal Charges		3,000	3,000
Meeting Expenses		97,756	97,756
Postage & Telegram		25,610	25,610
Printing & Stationery		16,884	16,884
Reimbursement of Expenses		17,293	17,293
Remuneration to Accounts Manager		236,613	236,613
Remuneration to Loan Recovery Manager		274,851	274,851
Remuneration to Process Associate		664,258	664,258
Salary		2,500	2,500
Repairs & Maintenances		3,362,277	3,362,277
Security Charges		2,611,829	2,611,829
Tax Consultancy Fees		56,293	56,293
Accounting Manual		2,337,088	2,337,088
Telephone & Internet		26,976	26,976
Travelling & Conveyance		1,838,601	1,838,601
Vehicle Hiring Charges		880,000	880,000
Rating Fees ICRA		56,180	56,180
<i>Excess of Income over Expenditure</i> <i>(before adjustment of earlier year expenses)</i>	(284,414)	108,901,416	108,617,002
TOTAL	551,376,597	171,699,518	723,076,115

INCOME	Subsidy (Rs.)	Loan (Rs.)	Total (Rs.)
B/F	549,881,000	159,658,510	709,539,510
<i>Interest on Autosweep:</i>			
Bank of Baroda	1,495,597		1,495,597
State Bank of India		7,661,681	7,661,681
UCO Bank		4,379,327	4,379,327
TOTAL	551,376,597	171,699,518	723,076,115

TEA BOARD

SPECIAL PURPOSE TEA FUND

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2013

EXPENDITURE	Subsidy (Rs.)	Loan (Rs.)	Total (Rs.)
<u>Adjustment of earlier year</u>			
Depreciation		39,004	39,004
Meeting Expenses		6,140	6,140
Interest of earlier year - LIC Housing Finance Ltd (booked excess)		41,361	41,361
<i>Excess of Income over Expenditure</i> <i>(to be carried to Balance Sheet)</i>	153,372	111,442,127	111,595,499
TOTAL	153,372	111,528,632	111,682,004

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Chairman

TEA BOARD
SPECIAL PURPOSE TEA FUND
BALANCE SHEET AS ON 31.03.2013

LIABILITIES	Subsidy (Rs.)	Loan (Rs.)	Total (Rs.)
Capital Account			
Government of India (Capital)		900,000,000	900,000,000
Loans (Liability)			
IDBI BANK 0012673200000213		30,198,091	
Interest Payable		231,086	
IDBI BANK 135673200000037		125,687,548	
Interest Payable		962,289	
Term Loan (UCO) A/c		170,296,304	
United Bank of India		81,929,124	
Interest Payable		678,830	
Vijaya Bank		81,050,664	
Interest Payable		712,452	491,746,388
Current Liabilities			
<u>Duties & Taxes</u>			
Service Tax Payable		43,571	
Tax Deducted at Source		40,724	84,295
<u>Sundry Creditors for Expenses</u>			
Advertisement Corp of India (As per last year)		68,018	
Bose Construction Co.		8,819	
Chunder Khatore & Associates		1,438,208	
Noble Security Services		722,340	
Executive Engineer KCD-IV, CPWD		200,000	
Agarwal Rungta & Co.		53,933	
Dhaliwal Enterprises		37,487	
ICRA Ltd		56,180	
Metro Travels		224,369	
Watch & Ward Security Services		290,227	
Maruti Impex		1,500	
MP Communication		118,500	
Yashujee India Automation		2,080	3,221,661
C/F		1,395,052,344	1,395,052,344

ASSETS	Subsidy (Rs.)	Loan (Rs.)	Total (Rs.)
Fixed Assets			
Furniture & Fixture		269,670	
Plant & Machinery		4,516,474	
Scanner		103,331	
Computer		1,364,520	
Printer		109,556	
Electrical Fitting		152,500	
Electric Installation		690,950	7,207,001
Fixed Deposits			
Fixed Deposit with KTDFC		645,250,000	
Fixed Deposit with PNB Housing Finance Ltd.		150,000,000	
Fixed Deposit with United Bank of India		50,000,000	
Fixed Deposit with LIC Housing Finance Ltd.		26,570,000	
Fixed Deposit with State Bank of Hyderabad		70,000,000	
Fixed Deposit with Bank of Baroda		150,000,000	
Fixed Deposit with UCO Bank		35,000,000	1,126,820,000
Autosweep with Banks			
UCO Bank Autosweep		69,502,471	69,502,471
Current Assets			
<u>Loans & Advances</u>			
Interest Receivable		1,141,604	
Penal Interest Receivable		553,078	
Loans to Tea Estates		487,385,669	
NTRF Receivable		765,805	489,846,156
<u>Sundry Debtors</u>			
DSS Software Pvt Ltd		6,945	
M. Raghunath & Co.		2,335	
Pegasus Advisory Services		45,713	54,993
C/F		1,693,430,621	1,693,430,621

TEA BOARD
SPECIAL PURPOSE TEA FUND
BALANCE SHEET AS ON 31.03.2013

LIABILITIES	Subsidy (Rs.)	Loan (Rs.)	Total (Rs.)
C/F		1,395,052,344	1,395,052,344
<u>Sundry Creditors for Remuneration</u>			
Aparup Roy		24,749	
Pinaki Kr. Ghosh		22,500	
Sujit Kumar Shaw		18,000	
Nabamita Dey		18,000	
Priti Kejariwal		17,400	
Swati Agarwal		18,000	
Md. Majhar Alam		18,000	
Tarak Nath Saha		2,500	139,149
Default Reserve Fund Received		12,548,743	12,548,743
Interest Payable		39,851,272	39,851,272
Excess of Income over Expenditure			
Opening Balance	17,739,399	297,038,816	314,778,214
Current Period	153,372	111,442,127	111,595,499
Total	17,892,771	1,856,072,450	1,873,965,221

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Chairman

ASSETS	Subsidy (Rs.)	Loan (Rs.)	Total (Rs.)
C/F		1,693,430,621	1,693,430,621
<u>Revenue with Authorities</u>			
TDS Deducted by Syndicate Bank		2,512,053	
TDS Receivable (excess deducted)		64,497	2,576,550
<u>Other Current Assets</u>			
Accrued Interest on KTDFC	-	87,637,461	87,637,461
Accrued Interest on Bank of Baroda	8,392	8,212,442	8,220,834
Accrued Interest on PNB Housing Finance Ltd.	-	7,046,646	7,046,646
Accrued Interest on United Bank of India	-	2,846,802	2,846,802
Accrued Interest on LIC Housing Finance Ltd.	-	4,330,709	4,330,709
Accrued Interest on State Bank of Hyderabad	-	11,035,836	11,035,836
Accrued Interest on State Bank of India	-	6,247,300	6,247,300
Accrued Interest on Fixed Deposit with UCO	-	1,346,585	1,346,585
<u>Balance in Subsidy A/c</u>			
Tea Board Coonoor - 30358525451	3,664		
Tea Board Jorhat - 30941046000	212,166		
Tea Board Kottayam - 30357360135	10,796		
Tea Board Palampur - 11034449503	23		226,649
<u>Balance with Banks</u>			
UCO Bank Escrow A/c 19670210000137		3,841,250	3,841,250
State Bank of India A/c No. 30151651333 (Current A/c Bal is Rs.8596023.41 and in MOD Rs.36536975.71)	17,612,753	27,520,247	45,133,000
Bank of Baroda	(26,080,022)		-
Add: Bank of Baroda Autosweep	26,125,000		44,978
Total	17,892,771	1,856,072,450	1,873,965,221

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Chairman

TEA BOARD
SPECIAL PURPOSE TEA FUND
DEPRECIATION SCHEDULE AS ON 31.03.2013

Name of Asset	Rate of Depreciation	Opening Balance as on 01-04-2012	Addition	Deduction
Electrical Installation	10.00%	686,530	114,906	-
Electrical Fittings	10.00%	-	152,500	-
Furniture & Fixtures				
Almirah	10.00%	93,555	59,753	-
Computer Table	10.00%	11,696	-	-
Other Items	10.00%	12,503	103,938	-
Plant & Machinery				
Air Conditioner	15.00%	45,537	-	-
Mobile Phones	15.00%	18,700	38,799	-
Xerox Machines	15.00%	55,335	80,000	-
Other Items	15.00%	-	118,500	-
Fax Machines	15.00%	6,448	-	-
Franking Machine	15.00%	-	124,850	-
Close Circuit Camera	15.00%	-	140,868	-
Motor vehicle	15.00%	3,545,498	853,000	-
Plant & Machinery				
Computer	60.00%	639,111	1,108,875	-
Scanner	60.00%	105,824	76,677	-
Printer	60.00%	-	109,556	-
		5,220,736	3,082,222	-

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Closing Balance as on 31-03-2013	Current Depreciation	Short / (Excess) Depreciation	Total Depreciation	WDV as on 31-03-2013
801,436	64,005	46,481	110,486	690,950
152,500	-	-	-	152,500
153,308	9,356	-	9,356	143,953
11,696	1,170	-	1,170	10,526
116,441	1,250	-	1,250	115,191
45,537	6,831	-	6,831	38,706
57,499	2,805	-	2,805	54,694
135,335	8,300	-	8,300	127,035
118,500	-	-	-	118,500
6,448	967	-	967	5,481
124,850	-	-	-	124,850
140,868	-	-	-	140,868
4,398,498	538,825	(46,667)	492,158	3,906,340
1,747,986	383,466	-	383,466	1,364,519
182,501	39,981	39,189	79,170	103,331
109,556	-	-	-	109,556
8,302,958	1,056,955	39,004	1,095,959	7,207,000

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TEA BOARD
RESEARCH & DEVELOPMENT SCHEME
RECEIPTS & PAYMENTS A/C FOR THE YEAR 2012-2013

RECEIPTS	Amount (Rs.)	Amount (Rs.)
Opening Balance		
H.O.	6,791.15	
Coonoor	9,343,800.84	
Guwahati	3,123,304.60	
IT portal	164,683.00	12,638,579.59
Small Tea Growers left over balance 11-12		138,676.00
Study Tour leftover balance 11-12		35,123.00
Baseline Survey left over		25,057.00
Amount received from Govt.		87,361,000.00
Received from R&D Aside		38,100,000.00
Suspense Receipt		11,762.00
P Tax		4,200.00
Amount received from SCSP Coonor		245,000.00
Amount received from CFC		1,000,000.00
Interest earned on autosweep		662,787.00
Interest Earned		4,205.00
C/F		140,226,389.59

PAYMENTS	Amount (Rs.)	Amount (Rs.)
Subsidy Disbursement		
Upgradation	11,921,239.00	
Training & seminar	256,376.00	
Tea convention	1,511,399.56	
Study tour	5,939,408.00	
Strengthening of Field Offices	3,774,424.00	
Seminar and Workshop	6,065,196.00	
Yuwa Parivartan	933,470.00	
NTUF	24,600.00	
GPRS	51,644.00	
Small Tea Growers	1,494,708.00	
Travelling Expenses	104,349.00	
Electronic Auction	5,430.00	
Imprest A/c TDS	6,650.00	
Integrated Services	5,561.00	
FEST	63,998.00	
NEWA	2,015,657.00	
TDS Coonoor	20,278.00	
Award	20,000.00	
Baseline Survey	388,423.00	
Development Grant	1,966,300.00	
General Payment	412,209.00	
Grant in Aid to TRA	49,622,972.00	
Grant in Aid to UPASI TRF	3,061,423.00	
IT Expenditure	269,484.00	
Meeting	437,512.40	
Miscellaneous Expenses	151,527.00	
Salary and Wages	1,388,385.00	
Salary and Contractual persons	1,876,697.00	
Purchase of Tea For tea Worker	12,324.00	93,801,643.96
C/F		93,801,643.96

TEA BOARD
RESEARCH & DEVELOPMENT SCHEME
RECEIPTS & PAYMENTS A/C FOR THE YEAR 2012-2013

RECEIPTS	Amount (Rs.)	Amount (Rs.)
B/F		140,226,389.59
Closing Balance		
Head Office		6,944,530.81
TOTAL		147,170,920.40

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PAYMENTS	Amount (Rs.)	Amount (Rs.)
B/F		93,801,643.96
New office Itanagar		435,000.00
Office car		835,368.00
Fixed Deposit		30,000,000.00
Bank Charges		3,218.00
Payment to TBTF		666,992.00
P Tax		7,120.00
Building Renovation		475,177.00
Guest Room Dibrugarh		175,696.00
Office Shifting		4,844,313.00
New Office Opened at Gudala		272,739.00
Furniture & fixture Dibrugarh		1,884,950.00
Suspense advance(Jorhat)	1,116,400.00	
Less : Suspense excess charged last year	853,000.00	263,400.00
Meeting advances		1,039,906.00
Tour Advances		17,740.00
Festival Advance		16,000.00
Amount paid to SPTF		53,288.00
Addition to Fixed Assets		717,347.00
New Office at Dibrugarh		2,214,092.00
Closing Balance		
Coonoor	7,020,109.84	
Guwahati	2,262,137.60	
IT portal	164,683.00	9,446,930.44
TOTAL		147,170,920.40

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Chairman

TEA BOARD
RESEARCH & DEVELOPMENT SCHEME
INCOME & EXPENDITURE A/C FOR THE YEAR 2012-2013

EXPENDITURE	Amount (Rs.)	Amount (Rs.)
Expenditure during the year	93,801,643.96	
less : Expenditure made last year refunded in the current year		
Small tea Growers left over balance 11-12	138,676.00	
Study Tour leftover balance 11-12	35,123.00	
Baseline survey left over	25,057.00	93,602,787.96
Bank Charges		3,218.00
Depreciation during the year		9,921,207.35
Travelling Allowance		1,535,979.00
Paymenet to TBTF		666,992.00
Fixed Assets Transferred to TBTF		91.24
Excess of Income over Expenditure		117,015,896.41
TOTAL		222,746,171.96

Rajeev Roy
F.A. & C.A.O

M.G.V.K. Bhanu
Chairman

INCOME	Amount (Rs.)	Amount (Rs.)
Amount received from Govt.	87,361,000.00	
Add : Unspent Grant of 2011-12	12,638,579.59	
	99,999,579.59	
Less : Unspent Grant of 2012-13	2,502,399.63	97,497,179.96
Interest earned on autosweep		662,787.00
Interest Earned		4,205.00
Earlier year expenses		124,582,000.00
TOTAL		222,746,171.96

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

TEA BOARD
RESEARCH & DEVELOPMENT SCHEME
BALANCE SHEET AS ON 31ST MARCH' 2013

LIABILITIES	Amount (Rs.)	Amount (Rs.)
Capital A/c as per last year B/S		136,457,316.15
Security Deposit(Last Year)		429,016.00
Amount payable to MDEP A/C Coonoor(Last Year)		1,419.00
Unspent balance payable to TIDE(Last Year)		1,633.00
Unspent payable to Govt.		2,502,399.63
Payable to R&D ASIDE		38,100,000.00
Suspense		11,762.00
Payable to TBTF for Travelling Allowance		1,535,979.00
Total		179,039,524.78

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M.G.V.K. Bhanu
Chairman

ASSETS	Amount (Rs.)	Amount (Rs.)
Fixed Assets	12,989,948.41	
Addition During the year	136,436,590.76	
	149,426,539.17	
Less Depreciation	9,921,207.35	139,505,331.82
Excess of Expenditure over Income(Last Year A/c)	122,377,601.87	
Less:Excess of Income over Expenses	117,015,896.41	5,361,705.46
Amount receivable from MDEP A/C Coonoor(Last Year)		45,898.00
Festival Advance		16,000.00
Meeting Advance		1,039,906.00
Tour Advance		17,740.00
Suspense advance Jorhat		263,400.00
Fixed deposits		30,000,000.00
Amount receivable from HRD Coonoor(Last year)		74,601.00
P Tax		2,920.00
Amount receivable from Imprest Coonoor		209,622.87
Closing balance		2,502,399.63
Total		179,039,524.78

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

TEA BOARD

Part Of Balance Sheet for the Fixed Asset For R & D A/c For the Year Ended 2012-13

Fixed Assets

ITEM	Value as on 01-April'2012	Additions
Land	1,841,000.00	
Building		
Staff Building	13,175,000.00	
Residential Building	12,800,000.00	
Residential cum office Building	63,800,000.00	
Staff Quarter	2,025,000.00	
Office in Itanagar		435,000.00
New Office at Dibrugarh		2,214,092.00
Building Renovation		475,177.00
New Office Opened at Gudala		272,739.00
Office Shifting		4,844,313.00
Guest Room Dibrugarh		175,696.00
Vehicle	1,782,099.97	835,368.00
Plant & Machinery	839,150.26	47,000.00
Plant & Machinery	941,000.00	
Laboratory	30,000,000.00	
Furniture and Fixture	4,888,984.01	2,001,440.00
Office Equipment:		
H.O	1,390,864.78	25,250.00
IT	90,674.50	-
Computers/Peripherals:		
H.O	3,059,572.87	528,607.00
IT	109,903.20	-
Electric Instrallation:		
H.O	296,337.63	-
IT	532,361.19	-
GRAND TOTAL	137,571,948.41	11,854,682.00

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M.G.V.K. Bhanu
Chairman

DELETION/ Adjustment	Closing balance before depreciation	Depreciation	Closing balance as on 31 March' 2013
	1,841,000.00		1,841,000.00
	-		-
	-		-
	13,175,000.00	1,317,500.00	11,857,500.00
	12,800,000.00	640,000.00	12,160,000.00
	63,800,000.00	3,190,000.00	60,610,000.00
	2,025,000.00	202,500.00	1,822,500.00
	435,000.00		435,000.00
	2,214,092.00		2,214,092.00
	475,177.00		475,177.00
	272,739.00		272,739.00
	4,844,313.00		4,844,313.00
	175,696.00		175,696.00
	-		-
0	2,617,467.97	267,315.00	2,350,152.97
	-		-
0	886,150.26	125872.54	760,277.72
	941,000.00	141150.00	799,850.00
	30,000,000.00	3,000,000.00	27,000,000.00
	-	-	-
	-	-	-
	6,890,424.01	488,898.40	6,401,525.61
	-	-	-
	-	-	-
0	1,416,114.78	139,086.48	1,277,028.30
0	90,674.50	9,067.45	81,607.05
	-	-	-
91.24	3,588,088.63	305,957.29	3,282,131.34
0	109,903.20	10,990.32	98,912.88
	-	-	-
0	296,337.63	29,633.76	266,703.87
0	532,361.19	53,236.12	479,125.07
	-		-
91.24	149,426,539.17	9,921,207.35	139,505,331.82

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

TEA BOARD
RESEARCH & DEVELOPMENT ASIDE SCHEME
RECEIPTS & PAYMENTS A/C FOR THE YEAR 2012-2013

RECEIPTS	Amount (Rs.)	Amount (Rs.)
Opening balance		5,000,000.00
Amount received from Govt.		38,100,000.00
Total		43,100,000.00

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

PAYMENTS	Amount (Rs.)	Amount (Rs.)
Amount paid to R & D		38,100,000.00
Closing balance		5,000,000.00
Total		43,100,000.00

Rajeev Roy
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M.G.V.K. Bhanu
Chairman

TEA BOARD
RESEARCH & DEVELOPMENT ASIDE SCHEME
INCOME & EXPENDITURE A/C FOR THE YEAR 2012-2013

EXPENDITURE	Amount (Rs.)	Amount (Rs.)
Excess of Income over Expenditure		38,100,000.00
Total		38,100,000.00

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

TEA BOARD
RESEARCH & DEVELOPMENT ASIDE SCHEME
BALANCE SHEET AS ON 31ST MARCH' 2013

LIABILITIES	Amount (Rs.)	Amount (Rs.)
Unspent Grant Payable to Govt.		5,000,000.00
Excess of Income over Expenditure		38,100,000.00
Total		43,100,000.00

Rajeev Roy
F.A.& C.A.O

M.G.V.K. Bhanu
Chairman

ASSETS	Amount (Rs.)	Amount (Rs.)
Amount receivable from R&D		38,100,000.00
Closing balance		5,000,000.00
		43,100,000.00

Rajeev Roy
F.A. & C.A.O

M.G.V.K. Bhanu
Chairman