# Consolidated Account

# Plan & Non-Plan

**FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)**
**Name of Entity: TEA BOARD, KOLKATA,**
**RECEIPTS AND PAYMENTS FOR THE PERIOD/YEAR ENDED 31.03.2008**

| **RECEIPTS** | **Financial Year 2007-08** | **Financial Year 2006-07** |
|---|---|---|
| **I. Opening Balances** | | |
| Non Plan Tea Board Tea Fund | | |
| a) Cash in hand | 177,511.97 | 325,572.12 |
| b) Bank Balances: | | |
| i) In current accounts | 15,382,662.73 | 28,705,731.58 |
| ii) In deposit accounts | | |
| iii) Savings accounts | | |
| Earmarked Scheme | | |
| Revolving Corpus Fund Loan Scheme | | |
| a) Cash in hand | | |
| b) Bank Balances: | | |
| i) In current accounts | 72,368,783.46 | 190,808,520.92 |
| ii) In deposit accounts | | |
| iii) Savings accounts | | |
| SPTF | | |
| a) Cash in hand | | |
| b) Bank Balances: | 300,000,000.00 | |
| i) In current accounts | | |
| ii) In deposit accounts | | |
| iii) Savings accounts | | |
| Subsidy Scheme | | |
| a) Cash in hand | | |
| b) Bank Balances: | | |
| i) In current accounts | 103,157,077.14 | 150,823,893.68 |
| ii) In deposit accounts | | |
| iii) Savings accounts | | |
| C/F | 491,086,035.30 | 370,663,718.30 |

| PAYMENT | Financial Year 2007-08 | Financial Year 2006-07 |
|---|---|---|
| **I. Expenses** | | |
| Non Plan Tea Board Tea Fund | | |
| a) Establishment Expenses | 147,041,015.40 | 139,236,952.66 |
| b) Administrative Expense | 54,579,863.52 | 48,255,967.12 |
| | | |
| Earmarked Fund | | |
| SPTF | | |
| a) Establishment Expenses | | |
| b) Administrative Expense | 8,978,828.70 | |
| | | |
| Subsidy Scheme | | |
| a) Establishment Expenses | | |
| b) Administrative Expense | 35,586,562.00 | 43,496,228.00 |
| | | |
| **II. Payments made against funds for various projects** | | |
| Non Plan Tea Board Tea Fund | 0.00 | 0.00 |
| Loan Scheme | 2,055,540.00 | 5,285,385.00 |
| Earmarked Fund | | |
| | | |
| Subsidy Scheme | 966,996,421.64 | 1,325,100,810.47 |
| GPF | 18,129,175.00 | 20,437,071.00 |
| New Pension Scheme | 18,676.00 | |
| | | |
| **III. Investments and Deposits made** | | |
| a) Out of Earmarked/Endowment funds | | |
| b) Out of Own Funds (Investment-Others) | | |
| | | |
| **IV.Expenditure on Fixed Assets & Capital Work-in-progress** | | |
| Non Plan Tea Board Tea Fund | | |
| a) Purchase of Fixed Assets | 1,007,255.91 | 451,252.87 |
| b) Expenditure on Capital Work-in-progress | | |
| | | |
| C/F | 1,234,393,338.17 | 1,582,263,667.12 |

| RECEIPTS | Financial Year 2007-08 | Financial Year 2006-07 |
|---|---|---|
| B/F | 491,086,035.30 | 370,663,718.30 |
| GPF | | |
| a) Cash in hand | | |
| b) Bank Balances: | | |
| i) In current accounts | 5,883,054.34 | 10,351,176.14 |
| ii) In deposit accounts | | |
| iii) Savings accounts | | |
| | | |
| New Pension Scheme | | |
| a) Cash in hand | 10,573.00 | 14,117.00 |
| i) In current accounts | | |
| ii) In deposit accounts | | |
| | | |
| **II. Grants Received** | | |
| Non Plan Tea Board Tea Fund | | |
| a) From Government of India: | | |
| Grants for capital | 1,007,255.91 | 451,252.87 |
| Grants for revenue | 186,492,744.09 | 177,048,747.13 |
| | | |
| Subsidy Scheme | | |
| a) From Government of India: | | |
| Grants for capital | 6,241,237.09 | 3,934,168.50 |
| Grants for revenue | 1,097,958,762.91 | 1,317,777,831.50 |
| | | |
| **III. Income on Investment from** | | |
| a) Earmarked/Endow. Funds | | |
| b) Own Funds (Oth. Investment) | | |
| | | |
| **IV. Interest Received** | | |
| Non Plan Tea Board Tea Fund | | |
| a) On Bank deposits | 0.00 | 0.00 |
| b) Loans,Advances etc. | 901,056.78 | 494,779.57 |
| C/F | 1,789,580,719.42 | 1,880,735,791.01 |

| PAYMENT | Financial Year 2007-08 | Financial Year 2006-07 |
|---|---|---|
| B/F | 1,234,393,338.17 | 1,582,263,667.12 |
| Earmarked Fund | | |
| Subsidy Scheme | | |
| a) Purchase of Fixed Assets | 6,241,237.09 | 3,934,168.50 |
| b) Expenditure on Capital Work-in-progress | | |
| | | |
| **V. Refund of Surplus money/Loans** | | |
| Non Plan Tea Board Tea Fund | | |
| a) To the Government of India | | |
| b)To the State Government | | |
| c) To other providers of funds | 22,002,500.00 | 27,005,000.00 |
| Earmarked Fund | | |
| Revolving Corpus Fund Loan Scheme | | |
| a) To the Government of India | 40,127,000.00 | 279,988,000.00 |
| b)To the State Government | | |
| c) To other providers of funds | 0.00 | 175,142.00 |
| Subsidy Scheme | | |
| a) To the Government of India | | |
| b)To the State Government | | |
| c) To other providers of funds | | |
| | | |
| **VI. Finance Charges (Interest)** | | |
| **VII. Other Payments (Specify)** | | |
| Non Plan Tea Board Tea Fund | | |
| Other payments | 119,900,772.90 | 110,818,307.40 |
| Adjustment Payments | 32,871,960.00 | 32,038,851.00 |
| Advance to employees | 2,850,714.00 | -649,040.00 |
| Term Deposit (Darjeeling CTM) | | |
| Bank Charges (Darjeeling CTM) | | |
| Revolving Corpus Fund Loan Scheme | | |
| Term Deposit | 322,483,371.00 | 167,632,080.00 |
| Loan to Others | 30,310,191.00 | 142,000,000.00 |
| Legal Charges | 433,031.00 | 233,103.50 |
| C/F | 1,811,614,115.16 | 2,345,439,279.52 |

| RECEIPTS | Financial Year 2007-08 | Financial Year 2006-07 |
|---|---|---|
| B/F | 1,789,580,719.42 | 1,880,735,791.01 |
| Revolving Corpus Fund Loan Scheme | | |
| a) On Bank deposits | 12,158,500.00 | 8,865,208.88 |
| b) Loans,Advances etc. | 26,357,996.20 | 51,273,633.34 |
| SPTF | | |
| a) On Bank deposits | 15,690,827.00 | |
| b) Loans,Advances etc. | | |
| Subsidy Scheme | | |
| a) On Bank deposits | 1,743,494.88 | 1,925,822.37 |
| b) Loans,Advances etc. | | |
| GPF | | |
| a) On Bank deposits | 21,926,281.00 | 5,000,217.20 |
| b) Loans,Advances etc. | | |
| New Pension Scheme | | |
| a) On Bank deposits | 27,001.51 | 392.00 |
| **V. Other Income (Specify)** | | |
| Non Plan Tea Board Tea Fund | | |
| Fees realized on a/c of Licenses | 1,386,950.00 | 1,628,400.00 |
| Registration Fee | 349,673.00 | 219,807.00 |
| Sale proceeds of Tea | 3,814,538.00 | 3,876,397.85 |
| Miscellaneous Receipts | 3,540,981.50 | 3,897,052.00 |
| SPTF | | |
| From Sale of SPTF application | 33,425.00 | |
| Loan Processing Fees | 15,000.00 | |
| **VI. Amount Borrowed** | | |
| Non Plan Tea Board Tea Fund | 32,000,000.00 | 10,000,000.00 |
| Earmarked Funds/Subsidy Scheme | 88,756,129.50 | 73,458,223.00 |
| C/F | 1,997,381,517.01 | 2,040,880,944.65 |

| PAYMENT | Financial Year 2007-08 | Financial Year 2006-07 |
|---|---|---|
| B/F | 1,811,614,115.16 | 2,345,439,279.52 |
| Bank Charges | 51,592.50 | 37,781.00 |
| Other Payments | | |
| Loan to Other Funds | | |
| Bank Charges | | |
| | | |
| SPTF | | |
| Term Deposit | 449,987,445.00 | |
| Bank Charges | 15,844.00 | |
| Earmarked Funds/Subsidy Scheme | | |
| Bank Charges | 124,379.02 | 450,627.27 |
| Repayments to Other Schemes | 99,028,800.00 | 73,647,501.00 |
| Inter Scheme Loans | 33,190,041.50 | 458,223.00 |
| Other Scheme Payments | 35,000,000.00 | 10,000,000.00 |
| Other Payments | 0.00 | 252,042.00 |
| Adjustment Transfer | 41,420,151.00 | 35,088,559.00 |
| Suspense | 12,562,783.00 | 8,875,629.75 |
| Earnest Money | 910,400.00 | 191,924.00 |
| Prior Period Adj | 1,346,254.37 | 0.00 |
| Refund to Government of India | 0.00 | 10,346,152.80 |
| GPF | | |
| Term Deposit | 183,000,000.00 | 32,075,342.00 |
| Refund Tea Board Tea Fund | 11,595,270.00 | 9,861,202.00 |
| Misc (Service charges) | 2,040.00 | 704.00 |
| New Pension Scheme | | |
| Term Deposit | 775,668.67 | 222,000.00 |
| Bank Charges | 56.00 | |
| **VIII. Closing Balances** | | |
| Non Plan Tea Board Tea Fund | | |
| a) Cash in hand | 304,006.47 | 177,511.97 b) |
| Bank Balances | | |
| i) In current accounts | 29,115,342.09 | 15,382,662.73 ii) |
| In deposit accounts | | |
| C/F | 2,710,044,188.78 | 2,542,507,142.04 |

| RECEIPTS | Financial Year 2007-08 | Financial Year 2006-07 |
|---|---|---|
| B/F | 1,997,381,517.01 | 2,040,880,944.65 |
| **VII. Any other receipts** | | |
| Non Plan Tea Board Tea Fund | | |
| Recd from R & D | 32,871,960.00 | 32,038,851.00 |
| Other Receipts | 131,748,096.31 | 114,030,874.63 |
| Revolving Corpus Fund Loan Scheme | | |
| Recovery of Principal | 47,786,178.84 | 54,073,881.70 |
| Transferred from Other Schemes | 0.00 | 0.00 |
| Encashment of Term Deposit | 239,678,480.00 | 215,236,111.12 |
| Other receipt | 10,239,535.00 | 462,919.00 |
| Refund of Loan from Schemes | 22,000,000.00 | 147,000,000.00 |
| Special Purpose Tea Fund | | |
| Capital Fund from Government | 150,000,000.00 | 300,000,000.00 |
| Earmarked Funds/Subsidy Scheme | | |
| Cancellation of cheques | 754,401.00 | 413,540.00 |
| Refund of subsidy | 42,000,000.00 | 11,559,458.00 |
| Receipt from other schemes | 35,000,000.00 | 10,000,000.00 |
| Intra schemes Receipts | 6,583,441.00 | 5,253,623.00 |
| Term deposit | 0.00 | 0.00 |
| Suspense | 9,573,782.90 | 7,118,689.88 |
| Earnest Money | 960,593.00 | 126,500.00 |
| Other receipt | 1,358,949.00 | 568,342.00 |
| Adj | 0.00 | 0.00 |
| Prior Period Adj | 1,528,672.60 | 0.00 |
| Adjustment Receipt from TBTF(NP) | 32,871,960.00 | 32,038,851.00 |
| GPF | | |
| Encashment of Term Deposit | 163,215,366.00 | 27,100,789.00 |
| TBTF | 27,031,137.00 | 25,805,191.00 |
| New Pension Scheme | | |
| Employees' Contribution | 232,398.00 | 109,032.00 |
| Employers' Contribution | 232,398.00 | 109,032.00 |
| Encashment of Investment | 302,452.87 | 0.00 |
| **TOTAL** | **2,953,351,318.53** | **3,023,926,629.98** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| PAYMENT | Financial Year 2007-08 | Financial Year 2006-07 |
|---|---|---|
| B/F | 2,710,044,188.78 | 2,542,507,142.04 |
| iii) Savings account | | |
| Earmarked Funds/Subsidy Scheme | | |
| Revolving Corpus Fund Loan Scheme | | |
| a) Cash in hand | | |
| b) Bank Balances | | |
| i) In current accounts | 35,128,748.00 | 72,368,783.46 |
| ii) In deposit accounts | | |
| iii) Savings account | | |
| Special Purpose Tea Fund | | |
| a) Bank Balances | | |
| i) In current accounts | 6,757,134.30 | 300,000,000.00 |
| Subsidy Scheme | | |
| a) Cash in hand | | |
| b) Bank Balances | | |
| i) In current accounts | 196,081,471.40 | 103,157,077.14 |
| ii) In deposit accounts | | |
| iii) Savings account | | |
| GPF | | |
| a) Cash in hand | | |
| b) Bank Balances | | |
| i) In current accounts | 5,329,353.34 | 5,883,054.34 |
| ii) In deposit accounts | | |
| iii) Savings account | | |
| New Pension Scheme | | |
| a) Bank Balances | | |
| i) In current accounts | 10,422.71 | 10,573.00 |
| ii) In deposit accounts | | |
| **TOTAL** | **2,953,351,318.53** | **3,023,926,629.98** |

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**CONSOLIDATED INCOME & EXPENDITURE STATEMENT**

**OF TEA BOARD, KOLKATA for the year 2007-08 (PLAN & NON PLAN)**

| | | Financial Year 2007-08 | Financial Year 2006-07 |
|---|---|---|---|
| **INCOME** | | | |
| Income form Sales/ Service | 12 | 3,730,039.80 | 3,927,546.45 |
| Grants / Subsidies | 13 | 186,492,744.09 | 177,048,747.13 |
| Fees / Subscriptions | 14 | 1,736,623.00 | 1,848,207.00 |
| Income from Investments | 15 | | |
| Income from Royalty, Publications etc | 16 | | |
| Interest Earned | 17 | 23,885,401.25 | 49,672,963.74 |
| Other Income | 18 | 9,659,050.25 | 5,623,647.58 |
| Increase / (decrease) in Stock of Finished Goods and Work in Progress | 19 | | |
| **TOTAL (A)** | | **225,503,858.39** | **238,121,111.90** |
| **EXPENDITURE** | | | |
| Establishment Expenses | 20 | 144,372,383.40 | 142,174,363.66 |
| Other Administrative Expenses | 21 | 68,871,511.25 | 48,980,645.87 |
| Expenditure on Grants. Subsidies etc. | 22 | 0.00 | 0.00 |
| Interest | 23 | 19,759,000.00 | 22,002,000.00 |
| Depreciation | 'E' of Non Plan | 3,744,107.39 | 4,583,849.02 |
| **TOTAL (B)** | | **236,747,002.04** | **217,740,858.55** |
| **Balance being excess of Income over Expenditure (A-B)** | | **(11,243,143.65)** | **20,380,253.35** |
| **Tea Board Tea Fund A/c** | | | |
| Excess of Expenditure over Income | | (1,125,998.70) | (8,381,350.90) |
| **Loan A/c** | | | |
| Excess of Expenditure over Income | | (12,049,049.25) | 28,761,604.25 |
| **SPTF** | | | |
| Excess of Income over Expenditure | | 1,931,904.30 | |
| | | (11,243,143.65) | |

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B. Banerjee
Chairman

## CONSOLIDATED BALANCE SHEET
## OF TEA BOARD, KOLKATA AS AT 31.03.08

| | Schedule | 2007-08 | 2006-07 |
|---|---|---|---|
| **LIABILITIES** | | | |
| Corpus / Capital Fund | 1 | 676,146,154.07 | 518,897,661.07 |
| Reserves And Surplus: | 2 | (29,498,485.88) | (28,236,191.81) |
| Earmarked / Endowment Funds | 3 | 482,498,987.80 | 394,966,654.38 |
| Secured Loans And Borrowing : | 4 | | |
| Unsecured Loans And Borrowings | 5 | 621,974,617.04 | 637,769,553.16 |
| Deferred Credit Liabilities: | 6 | | |
| Current Liabilities And Provisions | 7 | 123,522,653.07 | 74,973,889.37 |
| **TOTAL** | | **1,874,643,926.10** | **1,598,371,566.17** |
| **ASSETS** | | | |
| Fixed Assets | 8 | 74,735,845.42 | 79,994,672.15 |
| Investments From Earmarked / Endowment Funds | 9 | | |
| Investments - Others | 10 | | |
| Current Assets, Loans, Advances Etc. | 11 | 1,799,908,080.68 | 1,518,376,894.02 |
| **TOTAL** | | **1,874,643,926.10** | **1,598,371,566.17** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

# NOTES ON ACCOUNTS

## A. SIGNIFICANT ACCOUNTING POLICIES

**1. Basis of Accounting :**

The accounts have been prepared on accrual basis.

**2. Fixed Assets and Depreciation :**

Fixed assets are carried at cost less depreciation. Cost includes inward freight, duties, taxes and incidental expenses involved in acquisition and installation. Depreciation on fixed assets is provided in written down method at the relevant rates as provided in the Income Tax Act, 1961 and mentioned below. Full year's depreciation is provided only on carry forward balance of the fixed assets during the year.

| | % |
|---|---|
| Buildings | |
| Residential | 5 |
| Other than residential | 10 |
| Plant, Machinery and Equipments | 15 |
| Vehicles | 15 |
| Furniture and Fixtures | |
| Cabinet / Almirah / Filing Racks | 10 |
| Air conditioners / AC Plants | 15 |
| Air Cooler | 15 |
| Water Cooler | 15 |
| Tables/ Chairs / Sofas / Carpets | 10 |
| Wooden Partition / Temporary structure | 10 |
| Voltage Stabilisers / UPS System | 15 |
| Other Items | 10 |
| Office Equipments | 10 |
| Computer / Peripherals | 60 |
| Electrical Installation | 10 |
| Tubewells & Water Supply System | 15 |

**3. Inventories :**

Stocks are valued at cost. Consumable stores are charged to revenue on an over-all basis after taking into account opening stock and purchase and adjusted with the Closing stock.

## B. NOTES ON ACCOUNTS

1. During the year an amount of Rs 1,875.00 lakh has been received from Govt. under section 26 of Tea Act, 1953.
2. During the year an amount of Rs 6,200.00 lakh has been received from Govt. towards subsidy under section 26(A) of Tea Act, 1953.
3. During the year an amount of Rs 1,400.00 lakh has been received from Govt. towards Grant-in-aid under section 26 (A) of Tea Act, 1953.
4. During the year an amount of Rs 1,572.00 lakh and Rs. 370.00 lakh has been received from Govt. towards Grant-in-aid under special fund set up collection of additional excise duty (AED) on Tea Orthodox Tea Production Subsidy Scheme and Research Scheme respectively.
5. An amount of Rs. 233.61 lakh, Rs. 383.44 lakh and 414.53 lakh being the unspent balance of 2006-07 in respect of Subsidy Schemes and Research & Development Scheme and AED fund has been carried forward to 2007 - 08.
6. An amount of Rs. 10.07 lakh has been spent on capital purchase under non-plan during the year. An amount of Rs. 16.20 lakh and 46.21 lakh has been spent on capital purchase under MDEP (MPS) schemes and Research Development Scheme repectively.
7. As pointed out by audit the change in rates of depreciation on different items has been rectified w.e.f. 2006-07.
8. Since there was no claimant under TMCO, 2003 towards excess receipt of Registration fees, an amount of Rs. 3.80 lakh which was depicted as payable earlier has been neutralized by taking as receipt during the year 2007-08.
9. An amount of Rs 328.72 lakh was incurred towards salary component for operation of Research and Development schemes. For operational convenience the same was paid from Tea Board Tea Fund non-plan account and subsequent adjustment has been made between non-plan TBTF and R&D accounts.
10. Depriciation of assets under Market Development & Export Promotion Scheme (MPS) and Research & Development Scheme has been separately disclosed under Schedule 3. Hence, in the Consolidated Income & Expenditure Account the depreciation value of the said two schemes has been reduced to that extent.
11. Since no bad & doubtful debts was charged, the entire amount has been neutralized and a fresh provision has been made in 2007-08 under Loan Corpus Fund.
12. Physical verification of assets is being carried out and will be completed soon.
13. Tea Board is exempted from the purview of Income Tax under section 10(29)(A)(C) of Income Tax Act, 1961.

| | |
|---|---|
| Y. Ray Chaudhuri<br>F.A.& C.A.O | B. Banerjee<br>Chairman |

**FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)**
**Name of Entity: TEA BOARD, KOLKATA,**
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.08**

| | | | (Amount - Rs.) |
|---|---|---|---|
| | 2007-08 | 2007-08 | 2006-07 |
| **Schedule 1 - Corpus / Capital Fund** | | | |
| Balance as at the beginning of the year | | | |
| Tea Board Tea Fund (Non Plan) | 90,522,701.31 | | |
| MDEP | 5,367,610.21 | | |
| Research & Development | 123,007,349.55 | 218,897,661.07 | 217,197,998.50 |
| Add: Contribution towards Corpus / Capital Fund | | | |
| Tea Board Tea Fund (Non Plan) | 1,007,255.91 | | |
| MDEP | 1,619,812.00 | | |
| R & D | 4,621,425.09 | 7,248,493.00 | 4,385,421.37 |
| **Special Purpose Tea Fund** | | | |
| As per last A/c | 300,000,000.00 | | |
| Received from Government of India | 150,000,000.00 | 450,000,000.00 | 300,000,000.00 |
| | | 676,146,154.07 | 521,583,419.87 |
| Less: Adjustment for the year | | | |
| Tea Board Tea Fund (Non Plan) | | | |
| Adjustment for the year | | | |
| Assets of New York Office neutralised | 0.00 | | |
| Research & Development | | | |
| Adjustment for the year | 0.00 | | |
| sold during the year | 0.00 | | |
| | 0.00 | 0.00 | -2,685,758.80 |
| **BALANCE AS AT THE YEAR - END** | | **676,146,154.07** | **518,897,661.07** |

**FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)**
**Name of Entity: TEA BOARD, KOLKATA,**
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.08**

| | 2007-08 | 2007-08 | (Amount - Rs.) 2006-07 |
|---|---|---|---|
| **Schedule 2 - Reserves And Surplus:** | | | |
| 1 Capital Reserve: | | | |
| As per last Account | | | |
| Addition during the year | | | |
| Less: Deductions during the year | | | |
| 2 Revaluation Reserve: | | | |
| As per last Account | | | |
| Addition during the year | | | |
| Less: Deductions during the year | | | |
| 3 Special Reserve: | | | |
| As per last Account | | | |
| Addition during the year | | | |
| Less: Deductions during the year | | | |
| 4 General Reserve : | | | |
| *Tea Board Tea Fund (Non Plan)* | | | |
| As per last Account | (28,236,191.81) | | |
| Addition during the year | (1,262,294.07) | | |
| Less: Deductions during the year | | (29,498,485.88) | -28,236,191.81 |
| *Loan Fund* | | | |
| As per last Account | | | |
| Addition during the year | | | |
| Darjeeling CTM | | | |
| Addition during the year | | | |
| **TOTAL** | | **-29,498,485.88** | **-28,236,191.81** |

## Schedule 3- Earmarked / Endowment Funds

## Subsidy Schemes

| | Total | 1 PDS | 2 HRD | 3QPDS |
|---|---|---|---|---|
| a) Op. Bal. | | | | |
| Balance b/f | 18,240,689.24 | 2,377,337.79 | 128,007.65 | 441,863.28 |
| **b) Additions to the Fund** | | | | |
| I Recd From GOI | 1,104,200,000.00 | 48,530,000.00 | 50,000,000.00 | 281,470,000.00 |
| II Int on FD | 1,743,494.88 | | | 0.00 |
| III Others | 0.00 | | | |
| Trf from Other Funds | 35,000,000.00 | | 0.00 | 0.00 |
| Refund From Other Funds | 32,000,000.00 | | 0.00 | 0.00 |
| Term Deposit encash | 0.00 | | | |
| Loan from Other Funds | 65,566,088.00 | 0.00 | 0.00 | 0.00 |
| Suspense | 9,573,782.90 | | | |
| Earnest Money | 960,593.00 | | | |
| Other Receipts | 1,358,949.00 | | | |
| Chq Cancellation | 754,401.00 | 754,401.00 | 0.00 | 0.00 |
| Adjustments (Prior Period) | 1,528,672.60 | | 17,283.00 | |
| Adjustment Transfer | 39,455,401.00 | 0.00 | | 0.00 |
| **Total (b)** | 1,292,141,382.38 | 49,284,401.00 | 50,017,283.00 | 281,470,000.00 |
| **Total (a+b)** | 1,310,382,071.62 | 51,661,738.79 | 50,145,290.65 | 281,911,863.28 |
| | | | | |
| **Utilisation /Expenditure** | | | | |
| towards objective of the | | | | |
| funds | | | | |
| I Capital Expenditure | | | | |
| Fixed Assets | 6,241,237.09 | | | |
| Others | 0.00 | | | |
| Term Deposits | 0.00 | | | |
| Refund GOI | 0.00 | | | |
| Loan to Other Funds/ Repayments | 0.00 | | 0.00 | |

| 4 MDEP | 5 AED | 6 Orthodox | 7 R & D | 8 SPTF |
|---|---|---|---|---|
| | | | | |
| 20,211,440.54 | 4,616,000.00 | 36,836,836.35 | -46,370,796.37 | |
| | | | | |
| 240,000,000.00 | 37,000,000.00 | 157,200,000.00 | 140,000,000.00 | 150,000,000.00 |
| 228,804.00 | | 1,514,690.88 | 0.00 | 0.00 |
| | | | | |
| 0.00 | | 35,000,000.00 | | |
| | | | 32,000,000.00 | |
| | | | | |
| 65,167,000.00 | | | 399,088.00 | |
| 9,573,782.90 | | | 0.00 | |
| 960,593.00 | | | | |
| 776,566.00 | | | 582,383.00 | |
| | | | | |
| 1,511,389.60 | | | 0.00 | |
| 6,583,441.00 | | | 32,871,960.00 | |
| 324,801,576.50 | 37,000,000.00 | 193,714,690.88 | 20,5853,431.00 | 150,000,000.00 |
| 345,013,017.04 | 41,616,000.00 | 230,551,527.23 | 159,482,634.63 | 150,000,000.00 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| 1,619,812.00 | | | 4,621,425.09 | |
| | | | | |
| | | | | |
| | | | 0.00 | |
| 0.00 | | | 0.00 | 0.00 |

| | Total | 1 PDS | 2 HRD | 3QPDS |
|---|---|---|---|---|
| Repayment of Dues to Other Funds | 99,028,800.00 | 100,000.00 | 0.00 | 1,900,000.00 |
| Trf to Other Funds | 35,000,000.00 | 0.00 | | 0.00 |
| Adjustment Transfers | 41,420,151.00 | 0.00 | | |
| Total | 181,690,188.09 | 100,000.00 | 0.00 | 1,900,000.00 |
| II Revenue Expenditure | | | | |
| Bank Chgs | 124,379.02 | 9,696.20 | 24,539.00 | 59,894.00 |
| Admin Exp | 35,586,562.00 | 12,225.00 | | 217,312.00 |
| Other Payments | 0.00 | | | |
| Suspense | 12562,783.00 | | | |
| Earnest Money | 910,400.00 | | | |
| Prior Period Adj | 0.00 | | | |
| Disbursement | 966,996,421.64 | 27,940,635.00 | 40,064,909.00 | 272,076,550.00 |
| Adjustment - Non Cash | -7,750,673.10 | | | |
| Depreciation | 11,928,641.94 | | | |
| Asset Write Off | 0.00 | | | |
| Adjustment | 1,346,254.37 | | | |
| Total | 1,021,704,768.87 | 27,962,556.20 | 40,089,448.00 | 272,353,756.00 |
| **Total ( C)** | 1,203,394,956.96 | 28,062,556.20 | 40,089,448.00 | 274,253,756.00 |
| **Net Balance (a+b-c)** | 106,987,114.66 | 23,599,182.59 | 10,055,842.65 | 7,658,107.28 |

| 4 MDEP | 5 AED | 6 Orthodox | 7 R & D | 8 SPTF |
|---|---|---|---|---|
| 65,000,000.00 | | | 32,028,800.00 | |
| 0.00 | | 35,000,000.00 | 0.00 | |
| 8,548,191.00 | | | 32,871,960.00 | |
| 75,168,003.00 | | 35,000,000.00 | 69,522,185.09 | 0.00 |
| | | | | |
| 17,448.50 | | 276.32 | 12,525.00 | |
| 1,970,065.00 | | 515,000.00 | 32,871,960.00 | |
| | | | 0.00 | |
| 12,562,783.00 | | | 0.00 | |
| 910,400.00 | | | | |
| | | | 0.00 | |
| 214,181,613.73 | 32,221,000.00 | 139,507,712.25 | 80,864,666.16 | 160,139,335.50 |
| -4,736,557.10 | | | -3,014,116.00 | |
| 337,235.21 | | | 11,591,406.73 | |
| | | | | |
| 1,346,254.37 | | | | |
| 226,589,242.71 | 32,221,000.00 | 140,022,988.57 | 122,326,441.89 | 160,139,335.50 |
| 301,757,245.71 | 32,221,000.00 | 175,022,988.57 | 191,848,626.98 | 160,139,335.50 |
| 43,255,771.33 | 9,395,000.00 | 55,528,538.66 | -32,365,992.35 | -10,139,335.50 |
| | | | | |

## Schedule - 3

| | Loan Scheme | SPTF |
|---|---|---|
| a) Op Bal | 189,839,008.50 | |
| b) Additions to the Fund | | |
| I) Recd From GOI | | |
| II) Income from Investments | | |
| III) Others | | |
| Recd from other Schemes | | |
| Excess of Income over Expenditure | -12,049,049.25 | 1,931,904.30 |
| **Total (a + b)** | 177,789,959.25 | 1,931,904.30 |
| Utilisation /Expenditure towards objective of the funds | | |
| I) Capital Expenditure | | |
| Fixed Assets | | |
| Others - Adjustments | | |
| Others - Repayment to other Funds | | |
| Others - Repayment to GOI | | |
| **Total** | | |
| II) Revenue Expenditure | | |
| Salaries Wages | | |
| Rent | | |
| Admin Exp | | |
| **Total** | | |
| **Total (C)** | | |
| **Net Balance (a + b-c)** | **177,789,959.25** | **1,931,904.30** |

## Schedule - 3

| | GPF | | |
|---|---|---|---|
| Subscription Opening Balance | | 134,212,428.00 | |
| Add Contribution / Loan Recovery | 27,022,020.00 | | |
| Add Interest to Members | 10,610,084.00 | | |
| | 37,632,104.00 | | |
| Less S F / Loans | 29,721,727.00 | 7,910,377.00 | 142,122,805.00 |
| Interest Income | 11,009,715.00 | | |
| Less Payable to Members | 10,610,084.00 | | |
| Misc | 2,040.00 | 397,591.00 | |
| Opening Excess of Income | | 52,476,958.64 | |
| | | 52,874,549.64 | |
| Less Prior Period Adjustment | | 0.00 | 52,874,549.64 |
| **Members Closing balance** | | | **194,997,354.64** |

| **Schedule 3** | **New Pension Scheme** |
|---|---|
| Opening Balance | 297,570.00 |
| Employees Con | 232,398.00 |
| Employers | 232,398.00 |
| Interest | 42,812.00 |
| | 805,178.00 |
| Less: Refunds | -18,676.00 |
| | 786,502.00 |
| Add Excess of Inc | 6,152.95 |
| Balance Fund | 792,654.95 |
| Balance Sheet Discloser | |
| Investment | 755,215.80 |
| Int Accrued | 27,016.44 |
| Cl Bal | 10,422.71 |
| **Total** | **792,654.95** |

| | |
|---|---|
| **Schedule 3 (Summary)** | |
| Subsidy | 106,987,114.66 |
| Loan | 177,789,959.25 |
| NPS | 792,654.95 |
| SPTF | 1,931,904.30 |
| GPF | 194,997,354.64 |
| **Total of Schedule 3** | **482,498,987.80** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)**
**Name of Entity: TEA BOARD, KOLKATA,**
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.08**

| | | 2007-08 | (Amount - Rs.) 2006-07 |
|---|---|---|---|
| **Schedule 5 - UNSECURED LOANS AND BORROWINGS** | | | |
| | Loan A/c | | |
| 1 | Central Government | 621,974,617.04 | 637,769,553.16 |
| 2 | State Government (Specify) | | |
| 3 | Financial Institutions | | |
| 4 | Banks | | |
| | a) Term Loans | | |
| | b) Other Loans (Specify) | | |
| 5 | Other Institutions and Agencies | | |
| 6 | Debentures and Bonds | | |
| 7 | Fixed Deposits | | |
| 8 | Others (Specify) | | |
| **TOTAL** | | **621,974,617.04** | **637,769,553.16** |

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Chairman

**FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)**

**Name of Entity: TEA BOARD, KOLKATA,**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.08**

| | 2007-08 | (Amount - Rs.) 2006-07 |
|---|---|---|
| **Schedule 7 - Current Liabilities And Provisions** | | |
| A. Current Liabilities | | |
| 1 Acceptances | | |
| 2 Sundry Creditors | | |
| Tea Board Tea Fund (Non Plan) | | |
| a) For Goods | | |
| b) Others | 10,781,691.84 | 12,710,445.84 |
| Earmarked Fund | | |
| Subsidy Scheme | | |
| a) For Goods | | |
| b) Others | 24,375,943.88 | 698,421.38 |
| Loan Scheme | | |
| a) For Goods | | |
| b) Others | 10,239,535.00 | 0.00 |
| SPTF | | |
| a) For Goods | | |
| b) Others | 4,812,675.00 | 0.00 |
| General Provident Fund | | |
| a) For Goods | | |
| b) Others | 4,325,385.35 | 4,318,986.35 |
| New Pension Scheme | | |
| a) For Goods | | |
| b) Others | | |
| 3 Advances Received | | |
| 4 Interest accrued but not due on: | | |
| a) Secured Loans / borrowings | | |
| b) Unsecured Loans / borrowings | | |
| 5 Statutory Liabilities: | | |
| Tea Board Tea Fund (Non Plan) | | |
| a) Overtime | | |
| b) Other | 793,071.92 | 633,935.72 |
| 6 Other current Liabilities | | |
| Tea Board Tea Fund (Non Plan) | 68,194,350.08 | 56,612,100.08 |
| **TOTAL (A)** | **123,522,653.07** | **74,973,889.37** |

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Chairman

**TEA BOARD TEA FUND A/C**
**SCHEDULE FORMING PART OF THE BALANCE SHEET**
**AS ON 31ST MARCH, 2008**
**SCHEDULE : ' 8' FIXED ASSETS**

| | GROSS BLOCK | | |
|---|---|---|---|
| ITEM | Value as on 01.04.07 | Adjustment | Value after Adjustment |
| Land | 1,136,858.85 | 0.00 | 1,136,858.85 |
| Residential Building | 5,896,640.20 | 0.00 | 5,896,640.20 |
| Office Building | 7,305,735.37 | 0.00 | 7,305,735.37 |
| Leasehold Building | 19,683,000.00 | 0.00 | 19,683,000.00 |
| Vehicle | 2,311,063.20 | 144,441.45 | 2,455,504.65 |
| Plant & Machinery | 791,400.48 | 104,931.54 | 896,332.02 |
| Furniture/Fixture | 10,058,712.70 | 753,215.32 | 10,811,928.02 |
| Office Equipment | 2,066,021.23 | 112,876.38 | 2,178,897.61 |
| Computer& Peripherals | 14,961,698.01 | 0.00 | 14,961,698.01 |
| Electric Installations | 14,185,254.32 | 2,660,291.68 | 16,845,546.00 |
| Tube Well & Water Supply | 53,967.84 | -2,998.21 | 50,969.63 |
| Dtrc Building | 610,286.88 | 0.00 | 610,286.88 |
| Dtrc Furniture | 143,605.64 | 8,447.39 | 152,053.03 |
| Library Books | 790,427.43 | 0.00 | 790,427.43 |
| | | | |
| **TOTAL** | **79,994,672.15** | **3,781,205.55** | **83,775,877.70** |

Y. Ray Chaudhuri
F.A.& C.A.O

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Chairman

| NET BLOCK | | | |
|---|---|---|---|
| Addiition during the year | Sold /written off | Depreciation | VALUE AS ON 31.03.2008 |
| 0.00 | 0.00 | 0.00 | 1,136,858.85 |
| 0.00 | 400,386.00 | 274,812.20 | 5,221,442.00 |
| 0.00 | 0.00 | 730,735.37 | 6,575,000.00 |
| 0.00 | 0.00 | 1,968,300.00 | 17,714,700.00 |
| 1,085,674.00 | 24,784.59 | 364,608.01 | 3,151,786.05 |
| 743,412.00 | 348.75 | 134,397.49 | 1,504,997.78 |
| 1,808,417.88 | 124,346.55 | 1,296,095.69 | 11,199,903.66 |
| 295,571.12 | 1,033.00 | 217,786.81 | 2,255,648.92 |
| 3,282,601.00 | 13,595.14 | 8,968,861.73 | 9,261,842.14 |
| 17,096.00 | 0.00 | 1,684,554.60 | 15,178,087.40 |
| 0.00 | 0.00 | 7,645.44 | 43,324.19 |
| 0.00 | 0.00 | 61,028.88 | 549,258.00 |
| 0.00 | 0.00 | 15,205.03 | 136,848.00 |
| 15,721.00 | 0.00 | 0.00 | 806,148.43 |
| | | | |
| **7,248,493.00** | **564,494.03** | **15,724,031.25** | **74,735,845.42** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)**
**Name of Entity: TEA BOARD, KOLKATA,**
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.08**

| | 2007-08 | (Amount - Rs.) 2006-07 |
|---|---|---|
| Schedule 11 - Current Assets, Loans, Advances Etc. | | |
| A. Current Assets : | | |
| 1. Inventories: | | |
| Tea Board Tea Fund (Non Plan) | | |
| a) Stores and Spares | 1,527,758.00 | 1,409,249.53 |
| b) Loose Tools | | |
| c) Stock-in-trade : | | |
| Finished Goods | | |
| Work-in-progress | | |
| Raw materials | | |
| 2. Sundry Debtors: | | |
| Tea Board Tea Fund (Non Plan) | | |
| a) Debts Outstanding for a period exceeding six months | | |
| b) Others (Bills Receivable) | 1,336,356.55 | 1,187,358.75 |
| Loan Scheme | | |
| a) Debts Outstanding for a period exceeding six months | | |
| b) Others | | |
| 3. Cash balances in hand | | |
| (including cheques / drafts and imprest ) | | |
| Tea Board Tea Fund (Non Plan) | 304,006.47 | 177,511.97 |
| Special purpose Tea Fund | | 300,000,000.00 |
| 4. Bank Balances: | | |
| a) With Scheduled Banks: | | |
| Tea Board Tea Fund (Non Plan) | | |
| -On Current Accounts | 25,301,930.09 | 10,158,685.73 |
| -On Deposit Accounts (includes margin money) | | |
| -On Savings Accounts | | |
| Loan Scheme | | |
| -On Current Accounts | | |

| | (Amount - Rs.) 2007-08 | (Amount - Rs.) 2006-07 |
|---|---|---|
| -On Deposit Accounts (includes margin money) | | |
| -On Savings Accounts | | |
| Earmarked Funds | | |
| Subsidy Schemes | | |
| -On Current Accounts | 19,6081,471.40 | 103,157,077.14 |
| -On Deposit Accounts (includes margin money) | 100,000.00 | 100,000.00 |
| -On Savings Accounts | | |
| Loan Scheme | | |
| -On Current Accounts | 35,128,748.00 | 72,368,783.46 |
| -On Deposit Accounts (includes margin money) | 312,784,044.00 | 24,2137,653.00 |
| -On Savings Accounts | | |
| SPTF | | |
| -On Current Accounts | 6,757,134.30 | 0.00 |
| -On Deposit Accounts (includes margin money) | 449,987,445.00 | 0.00 |
| -On Savings Accounts | | |
| GPF | | |
| -On Current Accounts | 5,329,353.34 | 5,883,054.34 |
| -On Deposit Accounts (includes margin money) | 188,000,000.00 | 168,215,366.00 |
| -On Savings Accounts | | |
| New Pension Scheme | | |
| -On Current Accounts | 10,422.71 | 10,573.00 |
| -On Deposit Accounts (includes margin money) | 755,215.80 | 282,000.00 |
| b) With non-Scheduled Banks: | | |
| Tea Board Tea Fund (Non Plan) | | |
| On Current Account | 3,813,412.00 | 5,223,977.00 |
| 5. Post Office - Savings Accounts | | |
| **TOTAL (A)** | **1,227,217,297.66** | **910,311,289.92** |
| **Schedule 11 - Current Assets, Loans, Advances Etc. (Contd.)** | | |
| B Loans, Advances And Other Assets | | |
| 1. Loans: | | |
| Tea Board Tea Fund (Non Plan) | | |
| a) Staff | 9,930,455.63 | 10,924,727.63 |

| | | | 2007-08 | (Amount - Rs.) 2006-07 |
|---|---|---|---|---|
| | b) Other Entities engaged in activities objectives similar to that of the Entity | | 57,357,642.87 | 57,357,642.87 |
| | c) Other ( specify) | | | |
| | Earmarked Fund Loan Schemes | | | |
| | a) Staff | | | |
| | b) Other Entities engaged in activities objectives similar to that of the Entity | | | |
| | c) Other ( specify) | | | |
| | Tea Estates | | | |
| | Corpus Fund Loan Schemes | | | |
| | a) Staff | | | |
| | b) Other Entities engaged in activities objectives similar to that of the Entity | | | |
| | c) Other ( specify) | | 455,846,516.82 | 488,693,900.78 |
| | Tea Estates | 425,536,325.82 | | |
| | Loan to other Funds | 30,310,191.00 | | |
| 2. | Advances and other amounts recoverable in cash or in kind or for value to be received | | | |
| | Tea Board Tea Fund (Non Plan) | | | |
| | a) On Capital Account | | | |
| | b) Prepayments | | | |
| | c) Others | | 4,417,123.13 | 5,036,111.34 |
| | Subsidy Schemes | | | |
| | a) On Capital Account | | | |
| | b) Prepayments | | | |
| | c) Others | | 32,873,839.01 | 4,730,047.41 |
| | Loan Fund | | | |
| | a) On Capital Account | | | |
| | b) Prepayments | | | |
| | c) Others | | 137,795.90 | 137,795.90 |
| 3. | Income Accrued : | | | |
| | Non Plan Tea Board Tea Fund | | | |

| | | (Amount - Rs.) 2007-08 | (Amount - Rs.) 2006-07 |
|---|---|---|---|
| | a) On Investments from Earmarked Funds | | |
| | b) On Investments - Others (Darjeeling CTM) | | |
| | c) On Loan and Advances | | |
| | d) Others | | |
| | (includes income due unrealised Rs..........) | | |
| | Earmarked Scheme | | |
| | Loan Scheme | | |
| | a) On Investments from Earmarked Funds | | |
| | b) On Investments - Others | 4,292,417.00 | 4,009,887.00 |
| | c) On Loan and Advances | 1,814,589.57 | 20,260,541.52 |
| | d) Others | | |
| | (includes income due unrealised Rs..........) | | |
| | GPF | | |
| | a) On Investments from Earmarked Funds | 5,993,386.65 | 16,909,952.65 |
| | b) On Investments - Others | | |
| | c) On Loan and Advances | | |
| | d) Others | | |
| | (includes income due unrealised Rs..........) | | |
| | New Pension Fund | | |
| | a) On Investments from Earmarked Funds | 27,016.44 | 4,997.00 |
| 4. | Claims Receivable | | |
| **TOTAL** | **(B)** | **572,690,783.02** | **608,065,604.10** |
| **TOTAL** | **(A + B)** | **1,799,908,080.68** | **1,518,376,894.02** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

## CONSOLIDATED INCOME & EXPENDITURE STATEMENT OF TEA BOARD, KOLKATA FOR THE YEAR 2007-08

| SL. No. | ITEM | (Amount - Rs.) 2007-08 | (Amount - Rs.) 2006-07 |
|---|---|---|---|
| 12 | **INCOME FROM SALES/SERVICES** | | |
| | Non Plan Tea Board Tea Fund | | |
| | 1) Income from sales | | |
| | a) Sale of Finished Goods | | |
| | b) Sale of Raw Material | | |
| | c) Sale of Scraps | | |
| | d) Others (Specify) | | |
| | Sale of Tea | 3,730,039.80 | 3,927,546.45 |
| | Sub Total | 3,730,039.80 | 3,927,546.45 |
| | 2) Income from Services | | |
| | a) Labour and Processing Charges | | |
| | b) Professional/ Consultany Services | | |
| | c) Agency Commission and Brokerage | | |
| | d) Maintenance Services (Equipment/Property) | | |
| | e) Others (Specify) | | |
| | Sub Total | 0.00 | 0.00 |
| | **Total** | **3,730,039.80** | **3,927,546.45** |
| 13 | **GRANTS/SUBSIDIES** | | |
| | ( Grants & Subsidies Received) | | |
| | Tea Board Tea Fund | | |
| | 1) Central Government | | |
| | Plan | | |
| | Tea Board Tea Fund | 186,492,744.09 | 177,048,747.13 |
| | Others (Specify) | | |
| | 2) State Government(s) | | |
| | 3) Government Agencies | | |
| | 4) Institutions/Welfare Bodies | | |
| | 5) International Organisations | | |
| | 6) Others (Specify) | | |
| | Total | 186,492,744.09 | 177,048,747.13 |
| 14 | **FEES/SUBSCRIPTIONS** | | |
| | Tea Board Tea Fund | | |
| | 1) Entrance Fees | | |
| | 2) Annual Fees/ Subscriptions | | |
| | 3) Seminar/Programme Fees | | |

| SL. No. | ITEM | (Amount - Rs.) 2007-08 | (Amount - Rs.) 2006-07 |
|---|---|---|---|
| | 4) Consultancy Fees | | |
| | 5) Others (Specify) | | |
| | Fee realised on a/c of Licenses | 1,386,950.00 | 1,628,400.00 |
| | Registration Fee | 349,673.00 | 219,807.00 |
| | Total | 1,736,623.00 | 1,848,207.00 |
| 17 | **INTEREST EARNED** | | |
| | a) Tea Board Tea Fund | | |
| | 1) On term Deposits: | | |
| | a) With Scheduled Banks | 0.00 | 0.00 |
| | b) With Non-Scheduled Banks | | |
| | c) With Institutions | | |
| | d) Others | | |
| | 2) On Savings Accounts: | | |
| | a) With Scheduled Banks | | |
| | b) With Non-Scheduled Banks | | |
| | c) Post Office Savings Accounts | | |
| | d) Others | | |
| | Sub Total | | |
| | 3) On Loans: | | |
| | a) Employees/Staff | 0.00 | 0.00 |
| | b) Others | | |
| | Sub Total | 0.00 | 0.00 |
| | 4) Interest on Debtors and Other Receivables | | |
| | Total Tea Board Tea Fund | 0.00 | 0.00 |
| | b) Loan Scheme | | |
| | 1) On term Deposits: | | |
| | a) With Scheduled Banks | 282,530.00 | 26,072,332.88 |
| | b) With Non-Scheduled Banks | | |
| | c) With Institutions | | |
| | d) Others | | |
| | Sub Total | 282,530.00 | 26,072,332.88 |

| SL. No. | ITEM | (Amount - Rs.) 2007-08 | (Amount - Rs.) 2006-07 |
|---|---|---|---|
| | 2) On Savings Accounts: | | |
| | a) With Scheduled Banks | | |
| | b) With Non-Scheduled Banks | | |
| | c) Post Office Savings Accounts | | |
| | d) Others | | |
| | Sub Total | | |
| | 3) On Loans: | | |
| | a) Employees/Staff | | |
| | b) Others | 7,912,044.25 | 23,600,630.86 |
| | Sub Total | 7,912,044.25 | 23,600,630.86 |
| | 4) Interest on Debtors and Other Receivables | | |
| | Total Loan Scheme | 8,194,574.25 | 49,672,963.74 |
| | ***SPTF*** | | |
| | a) With Scheduled Banks | 15,690,827.00 | |
| | Total Interest Earned | 23,885,401.25 | 49,672,963.74 |
| **18** | **OTHER INCOME** | | |
| | Tea Board Tea Fund | | |
| | 1) Profit on Sale/disposal of Assets | | |
| | a) Owned assets | 5,391,973.97 | 0.00 |
| | b) Assets acquired out of grants, or received free of cost | | |
| | c) Registration Fee (Darjeeling CTM) | | |
| | 2) Export Incentives realized | | |
| | 3) Fees for Miscellaneous Services | | |
| | 4) Miscellaneous Income (Specify) | | |
| | Sale of Green Leaves | 643,638.50 | 576,877.50 |
| | Gain in Exchange | 580,935.00 | 147,156.00 |
| | Guarantee Money recd from Tea Centre Mumbai | 1,830,000.00 | 1,800,000.00 |
| | Int on Adv | 901,056.78 | 494,779.57 |
| | Sale of Old Newspaper/Publication etc. | 263,021.00 | 1,243,309.50 |
| | Total Tea Board Tea Fund | 9,610,625.25 | 4,262,122.57 |
| | Loan Scheme | | |
| | 1) Profit on Sale/disposal of Assets | | |
| | a) Owned assets | | |
| | b) Assets acquired out of grants, or received free of cost | | |
| | 2) Export Incentives realized | | |
| | 3) Fees for Miscellaneous Services | | |

| SL. No. | ITEM | (Amount - Rs.) 2007-08 | (Amount - Rs.) 2006-07 |
|---|---|---|---|
| | 4) Miscellaneous Income (Specify) | | |
| | a) Sundry item written back | 0.00 | 1,361,525.01 |
| | Total Loan Scheme | 0.00 | 1,361,525.01 |
| | | | |
| | ***SPTF*** | | |
| | Loan Processing Fees | 15,000.00 | |
| | Sale of SPTF Application | 33,425.00 | |
| | | | |
| | ***Total SPTF*** | 48,425.00 | |
| | **Total Other Income** | 9,659,050.25 | 5,623,647.58 |
| | | | |
| **19** | **GOODS AND WORKS-IN PROGRESS** | | |
| | a)) Closing stock | | |
| | Finished Goods | | |
| | Work-in-progress | | |
| | b) Less: Opening stock | | |
| | Finished Goods | | |
| | Work-in-progress | | |
| | Net increase/decrease (a-b) | | |
| | | | |
| **20** | **ESTABLISHMENT EXPENSES** | | |
| | Non Plan Tea Board Tea Fund | | |
| | a) Salaries and Wages | 43,193,884.60 | 42,593,486.25 |
| | b) Allowances and Bonus | 37,123,334.36 | 32,244,481.25 |
| | c) Contribution to Provident Fund | | |
| | d) Contribution to Other Funds (Specify) | 723,240.00 | 397,994.00 |
| | e) Staff Welfare Expenses | 13,414,622.68 | 13,424,607.19 |
| | f) Expenses on Employees' Retirement and Terminal Benefits | 49,917,301.76 | 53,513,794.97 |
| | g) Others (Specify) | | |
| | **Total** | 144,372,383.40 | 142,174,363.66 |
| | | | |
| **21** | **OTHER ADMINISTRATIVE EXPENSES ETC.** | | |
| | Non Plan Tea Board Tea Fund | | |
| | a) Purchases | | |
| | b) Labour and processing expenses | | |
| | c) Cartage and Carriage Inwards | | |
| | d) Electricity and Power | 4,124,480.50 | 3,933,213.00 |
| | e) Water charges | 215,879.00 | 32,108.00 |

| SL. No. | ITEM | (Amount - Rs.) 2007-08 | (Amount - Rs.) 2006-07 |
|---|---|---|---|
| | f) Insurance | 225,247.00 | 277,968.00 |
| | g) Repairs and maintenance | 6,805,122.09 | 4,019,717.13 |
| | h) Excise Duty | | |
| | I) Rent, Rates and Taxes | 4,474,786.00 | 6,022,328.52 |
| | j) Vehicle Running and Maintenance | 2,194,562.00 | 2,093,174.12 |
| | k) Postage, Telephone and Communication Charges | 3,373,378.71 | 3,271,818.06 |
| | l) Printing and Stationery | 1,121,994.53 | 1,665,650.10 |
| | m) Travelling and Conveyance Expenses | 9,769,544.00 | 8,288,784.00 |
| | n) Expenses on Seminars/Workshops/ Fairs | | |
| | o) Subscription Expenses | 0.00 | 2,172.00 |
| | p) Expenses on Fees | | |
| | q) Auditors Remuneration (Provision) | 1,200,000.00 | 600,000.00 |
| | r) Hospitality Expenses | 548,090.00 | 620,055.00 |
| | s) Professional Charges | 1,457,315.00 | 1,917,203.00 |
| | t) Provision for Bad and Doubtful Debts/Advances | | |
| | u) Irrecoverable Balance Written-off | | |
| | v) Communication | | |
| | w) Freight and Forwarding Expenses | | |
| | x) Distribution Expenses | | |
| | y) Advertisement and Publicity | 350,485.00 | 1,633,901.00 |
| | z) Others (Specify) | | |
| | Office Contingency | | |
| | Sundry Expenses | 13,922,173.72 | 10,380,417.16 |
| | Implementation of Official Language Act | 196,123.00 | 232,340.00 |
| | Training | 0.00 | 0.00 |
| | Library | 265,160.50 | 225,539.00 |
| | Bank Charges | | |
| | Expenditure on Tea Waste Control | 39,662.00 | 16,717.00 |
| | Expenditure for running Bars / Buffets | 3,336,111.00 | 2,868,205.83 |
| | Sale of Assets | | |
| | Crockeries | 81,622.00 | 0.00 |
| | Loss in exchange | 877,804.00 | 579,703.00 |
| | Loss on Sale of Assets | 0.00 | 28,747.45 |
| | **Total Tea Board Tea Fund** | 54,579,540.05 | 48,709,761.37 |
| | Loan Scheme | | |
| | z) Others (Specify) | | |

| SL. No. | ITEM | (Amount - Rs.) 2007-08 | (Amount - Rs.) 2006-07 |
|---|---|---|---|
| | Bank Charges | 37,297.50 | 37,781.00 |
| | Legal Charges | 433,031.00 | 233,103.50 |
| | Other Expenses | 14,295.00 | |
| | **Total Loan Scheme** | 484,623.50 | 270,884.50 |
| | **SPTF** | | |
| | Advertisement Expenses | 66,780.00 | |
| | Advisory Services Fees | 12,716,588.00 | |
| | Bank Charges | 15,844.00 | |
| | Legal Charges | 152,617.00 | |
| | Loan Ceremony Expenses | 702,605.00 | |
| | Maintenance Expenses | 550.00 | |
| | Miscellaneous Expenses | 6,541.00 | |
| | Postage & Telegram | 240.00 | |
| | Printing & Stationery | 83,571.00 | |
| | Travelling & Conveyance | 62,011.70 | |
| | **Total SPTF** | 13,807,347.70 | |
| | **Total Other Administrative Expenses etc** | **68,871,511.25** | **48,980,645.87** |
| **22** | **EXPENDITURE ON GRANTS, SUBSIDIES ETC.** | | |
| | Non Plan Tea Board Tea Fund | | |
| | a) Grants given to Institutions/Organisations | | |
| | b) Subsidies given to Institutions/Organisations | | |
| | **Total** | 0.00 | 0.00 |
| **23** | **INTEREST** | | |
| | Loan Scheme | | |
| | a) On Fixed Loans | | |
| | b) On Other Loans (including Bank Charges) | 19,759,000.00 | 22,002,000.00 |
| | c) Others (specify) | | |
| | Interest Payable - Govt of India | 19,759,000.00 | 22,002,000.00 |
| | **TOTAL** | **19,759,000.00** | **22,002,000.00** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

# Tea Board

# Tea Fund Account

# Non-Plan

**TEA BOARD**

**TEA FUND ACCOUNT**

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR 2007-08**

| RECEIPTS | | Amount (Rs.) | Amount (Rs.) |
|---|---|---|---|
| **1.** | **Opening Balance** | | |
| | Cash& cheque in hand | 177,511.97 | |
| | Cash at Bank of Baroda, Kolkata | 0.00 | |
| | Cash at Central Bank of India(1), Kolkata | 65,160.04 | |
| | Cash at Central Bank of India(2), Kolkata | 2,751,435.09 | |
| | Cash at State Bank of India, Kolkata | 5,077,429.28 | |
| | Cash at State Bank of India, Kochi(Lic) | 50.00 | |
| | Cash at State Bank of India, Guwahati(Lic) | 8,700.00 | |
| | Cash at Andhra Bank(Darjeeling CTM) | 149,496.64 | |
| | Cash at UBI, Kolkata | 2,056,414.68 | |
| | Cash at UCO Bank, Coonoor (Lic) | 50,000.00 | |
| | Cash with DTPs/EI abroad | 5,223,977.00 | |
| | | | 15,560,174.70 |
| 2. | Money received under section 26 of Tea Act | | 187,500,000.00 |
| 3. | Received from R&D Scheme(Plan) towards salary component for operation of R&D Schemes | | 32,871,960.00 |
| 4. | Fees realized on a/c of Licenses/TMCO | | 1,386,950.00 |
| 5. | Registration fees realized on a/c of HACCP | | 65,000.00 |
| 6. | Registration fees realized on a/c of DCTM | | 284,673.00 |
| 7. | Loan from :- | | |
| | Loan Corpus Fund | 10,000,000.00 | |
| | Orthodox Subsidy Scheme | 15,000,000.00 | |
| | Research & Development Scheme | 7,000,000.00 | |
| | | | 32,000,000.00 |
| | | | **269,668,757.70** |

| PAYMENTS | | Amount (Rs.) | Amount (Rs.) |
|---|---|---|---|
| **1.** | **Administration including Library** | | |
| a) | Pay of Officers | | 4,471,517.10 |
| b) | Pay of Establishment | | 20,703,223.40 |
| c) | Dearness Pay | | 12,406,820.60 |
| d) | Allowances | | |
| | Travelling Allowances | 9,751,649.00 | |
| | Travelling Concession | 601,825.00 | |
| | Dearness Allowances | 15,275,767.15 | |
| | Compensatory City Allow. | 1,150,937.00 | |
| | House Rent Allowances | 10,510,848.75 | |
| | Transport Allowances | 615,997.00 | |
| | Honoraria/OT Allowances | 1,445,676.00 | |
| | Special Compensatory Allow. | 89,281.00 | |
| | Medical Charges | 10,577,558.68 | |
| | Children Educational Allow. | 36,095.46 | |
| | Bonus | 1,007,112.00 | |
| | | | 51,062,747.04 |
| d) | Other Charges | | |
| | Rent,Rates&Taxes | 1,834,592.00 | |
| | Postage,Telegram & Telephone | 2,563,942.71 | |
| | Printing & Stationery | 1,103,249.00 | |
| | Office equipments | 479,528.00 | |
| | Grant in aid to Holiday Home | 50,000.00 | |
| | Legal Charges | 476,301.00 | |
| | Foreign service contribution | 490,842.00 | |
| | Sundry Expenses | 11,666,948.72 | |
| | Grant in aid to Recreation Club | 10,575.00 | |
| | Supply of free tea to staff | 473,786.00 | |
| | | 19,149,764.43 | |
| | | | **88,644,308.14** |

| RECEIPTS | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| **B/F** | | 269,668,757.70 |
| 8. Other Monies Received | | |
| Miscellaneous Receipt | 3,540,981.50 | |
| Interest on Advance | 901,056.78 | |
| Sale proceeds of tea | 3,814,538.00 | 8,256,576.28 |
| 9. Other Receipts | | |
| Professional Tax | 740,255.00 | |
| Employees' contribution to New Pension Scheme | 232,498.00 | |
| Pension suspense(instant credit) | 16,236,731.26 | |
| Adj. Receipt from MDEP Scheme | 8,548,191.00 | |
| Received from R&D (last year receivable) | 28,800.00 | |
| Contingent/Medical advance etc. | 2,977,127.50 | |
| Suspense Receipt(Deputationist) | 845,343.00 | |
| Undisbursed Salary & Allowances | 2,198,766.90 | |
| Advance to PPM, GPO, Kolkata, (HQ) | 148,852.00 | |
| Advance to PPM, Coonoor | 49,814.00 | |
| Earnest Money | 648,764.50 | |
| Advance to PM, Kochi | 22,185.00 | |
| Advance to Dir. GPO. Kolkata, MMS(Licensing) | 68,619.35 | |
| Advance to Dir. GPO. Kolkata, MMS(DTD) | 34,966.20 | |
| General Provident Fund | 40,623,690.00 | |
| Co-operative Society | 7,567,226.00 | |
| Life Insurance Salary Savings Scheme | 2,336,011.70 | |
| Income Tax | 1,949,202.00 | |
| Imprest Holders a/c both cash and bank in transit | 35,561,271.40 | |
| Group Savings Life Insurance Scheme | 1,336,930.50 | |
| Sale of Staff quarters | 5,733,081.00 | |
| Professional Tax paid in advance (neutralization) | 14,784.00 | |
| Recovery of advances from employees | 3,844,986.00 | |
| | | 131,748,096.31 |
| | | **409,673,430.29** |

| **PAYMENTS** | **Amount (Rs.)** | **Amount (Rs.)** |
|---|---|---|
| **B/F** | 19,149,764.43 | **88,644,308.14** |
| Maintenance/repair of Building | 4,034,567.00 | |
| Hindi Cash Award | 14,600.00 | |
| Maintenance charges for staff quarters | 158,258.00 | |
| Maintenance/upkeep of machines | 606,023.00 | |
| Hospitality expenses | 548,090.00 | |
| Expenditure of Tea Waste control | 39,662.00 | |
| Maintenance/upkeep of cars | 2,194,562.00 | |
| Insurance | 197,932.00 | |
| Liveries | 458,899.00 | |
| Social security & welfare | 0.00 | |
| Electricity & Power | 4,081,626.50 | |
| Subsidy to Staff canteen | 634,523.00 | |
| Audit Fees | 1,081,815.00 | |
| Training | 0.00 | |
| Advertisement | 350,485.00 | |
| Water Charges | 207,529.00 | |
| Implementation of official language | 181,523.00 | |
| Cash equivalent to leave salary | 3,359,477.00 | |
| Maintenance of Generator set | 146,576.00 | |
| Consultancy fees | 981,014.00 | |
| Crockeries | 81,622.00 | |
| Library | | |
| Purchase of Books | 15,721.00 | |
| News papers/periodicals | 162,868.50 | |
| Purchase of statistical information | 68,315.00 | |
| | | 38,755,452.43 |
| **Total Administration including Library** | | **127,399,760.57** |

| RECEIPTS | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| B/F | | **409,673,430.29** |
| | | **409,673,430.29** |

| PAYMENTS | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| **B/F** | | **127,399,760.57** |
| **2. Tea Promotion in India** | | |
| a) Pay of Establishment | | 3,432,146.00 |
| b) Dearness Pay | | 1,703,782.50 |
| c) Allowances | | |
| Travelling Allowances | 17,895.00 | |
| Travel Concession | 32,180.00 | |
| Dearness Allowances | 2,050,177.00 | |
| Compensatory city allowances | 162,250.00 | |
| Transport Allowances | 67,844.00 | |
| House Rent Allowances | 1,430,037.00 | |
| Medical charges | 563,721.00 | |
| Honoraria/OT allowances | 92,567.00 | |
| Special compensatory allowances | 3,619.00 | |
| Bonus | 136,882.00 | |
| Children Educational allowances | 960.00 | |
| | | 4,558,132.00 |
| d) Other charges/contingencies | | |
| Rent,Rates& Taxes | 168,025.00 | |
| Postage,Telegram & Telephone | 89,398.00 | |
| Printing & Stationery | 92,677.00 | |
| Office equipments | 34,936.00 | |
| Insurance | 1,668.00 | |
| Sundry Expenses | 331,515.00 | |
| Legal fees | 0.00 | |
| Electicity & Power | 34,390.00 | |
| News papers/periodicals | 8,375.00 | |
| Supply of free tea to staff | 11,305.00 | |
| Maintenance/repair of building/Guest House | 109,592.00 | |
| Water Charges | 870.00 | |
| Maintenance/repair of Machine | 5,850.00 | |
| | 888,601.00 | |
| | | **137,093,821.07** |

| RECEIPTS | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| B/F | | **409,673,430.29** |
| | | **409,673,430.29** |

| PAYMENTS | | Amount (Rs.) | Amount (Rs.) |
|---|---|---|---|
| **B/F** | | 888,601.00 | **137,093,821.07** |
| | Tea Buffet, Udyog Bhawan | 757,382.00 | |
| | Tea Bar, Yojana Bhawan | 471,110.00 | |
| | Tea Bar, Parliament House | 248,935.00 | |
| | Tea Buffet,Ministry of Finance | 718,763.00 | |
| | Tea Nook, Tirumalai | 408,787.00 | |
| | Tea Kiosk, Chennai | 315,099.00 | |
| | Tea Center, CMBT, Koyembedu | 416,035.00 | 4,224,712.00 |
| | **Total Tea Promotion in India** | | **13,918,772.50** |
| 3. | **Tea Promotion outside India** | | |
| a) | Pay of officers | 402,782.00 | |
| b) | Dearness Pay | 173,442.00 | |
| c) | Allowances | 2,539,541.00 | |
| d) | Other charges/contingencies | | |
| | Postage,Telegram & Telephone | 720,038.00 | |
| | Rent,Rates & Taxes | 2,472,169.00 | |
| | Printing & Stationery | 44,577.00 | |
| | Water Charges | 7,480.00 | |
| | Electricty charges | 8,464.00 | |
| | News paper/periodicals | 25,602.00 | |
| | Office equipment | 520,150.00 | |
| | Loss in exchange | 877,804.00 | |
| | Sundry Expenses | 1,923,710.00 | |
| | Insurance | 25,647.00 | |
| **Total :Tea Promotion outside India** | | | **9,741,406.00** |
| | | | **151,059,939.07** |

| RECEIPTS | Amount (Rs.) | Amount (Rs.) |
| --- | --- | --- |
| B/F | | **409,673,430.29** |
| | | **409,673,430.29** |

| PAYMENTS | | Amount (Rs.) | Amount (Rs.) |
|---|---|---|---|
| **B/F** | | | **151,059,939.07** |
| 4. | **Advance to employees** | | 2,850,714.00 |
| 5. | **Works** | | 1,701,177.00 |
| 6. | **Pension** | | 49,634,620.76 |
| 7. | Repayment of loan to : | | |
| | Research & Development Scheme | 7,000,000.00 | |
| | Orthodox Subsidy Scheme | 15,000,000.00 | |
| | | | 22,000,000.00 |
| 8. | Adj. Payment to R & D (Plan) towards salary component for operation of R&D Schemes | | 32,871,960.00 |
| 9. | Employer's contribution to New Pension Scheme | | 232,398.00 |
| 10. | Payment on a/c TMCO (Liability) | | 2,500.00 |
| 11. | **Other Payments** | | |
| | Professional Tax | 716,564.00 | |
| | Employees contribution transferred to New Pension scheme | 232,498.00 | |
| | Pension Suspense (instant cr.) | 15,800,000.00 | |
| | Adj. Payment to MDEP Scheme | 6,583,441.00 | |
| | Contingent / Medical adv.etc. | 3,283,629.50 | |
| | Suspense Receipt (Deputationist) | 871,755.00 | |
| | Undisbursed Salary & Allowances | 2,198,225.40 | |
| | Advance to PPM,GPO,Kol(HQ) | 160,000.00 | |
| | Advance to PPM, Coonoor | 55,000.00 | |
| | Earnest Money | 508,886.50 | |
| | | 30,409,999.40 | |
| | | | **260,353,308.83** |

| RECEIPTS | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| B/F | | **409,673,430.29** |
| | | **409,673,430.29** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| PAYMENTS | Amount (Rs.) | Amount (Rs.) |
| --- | --- | --- |
| **B/F** | 30,409,999.40 | **260,353,308.83** |
| Advance to PM Kochi | 22,000.00 | |
| Advance to Dir.GPO.Kol, MMS (Lic) | 80,000.00 | |
| Advance to Dir.GPO.Kol, MMS (DTD) | 30,000.00 | |
| General Provident Fund | 40,630,089.00 | |
| Payment to R & D (Guwahati) | 88,897.00 | |
| Payment to MDEP (Guwahati) | 167,000.00 | |
| Co-operative Society | 7,482,442.00 | |
| Life Insurance Salary saving scheme | 2,331,886.50 | |
| Income Tax | 1,964,312.00 | |
| Imprest Holders a/c both cash & Bank in transit | 35,064,733.00 | |
| Group saving life insurance scheme | 1,249,414.00 | |
| Payment on a/c TMCO (neutralization) | 380,000.00 | |
| | | 119,900,772.90 |
| 12. **Closing Balances** | | |
| Cash in hand | 304,006.47 | |
| Cash at Corporation Bank,Kolkata | 335,531.45 | |
| Cash at Central Bank(1), Kolkata | 34,243.23 | |
| Cash at Central Bank(2),Kolkata | 6,771,164.53 | |
| Cash at State Bank, Kolkata | 16,839,867.08 | |
| Cash at State Bank, Kochi(Lic) | 50.00 | |
| Cash at State Bank,Guwahati(Lic) | 17,400.00 | |
| Cash at Andhra Bank,Kol,(DCTM) | 31,550.64 | |
| Cash at UBI,Kolkata | 1,250,023.16 | |
| Cash at UCO Bank, Coonoor(Lic) | 22,100.00 | |
| Cash with DTPs/EI abroad office | 3,813,412.00 | |
| | | 29,419,348.56 |
| | | **409,673,430.29** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**EXPENDITURE(NON-PLAN) 2007-2008**
**ESTABLISHMENT EXPENSES(RECEIPT & PAYMENT A/C )**
**CONSOLIDATED R&P A/c**

| | Salaries & wages | Allowances & Bonus |
|---|---|---|
| Pay of Officers | 4,874,299.10 | |
| Pay of Establishment | 24,135,369.40 | |
| Dearness Pay | 14,284,045.10 | |
| Travelling Concession | | |
| Dearness Allowances | | 17,325,944.15 |
| Compensatory City Allow. | | 1,313,187.00 |
| House Rent Allowances | | 11,940,885.75 |
| Transport Allowances | | 683,841.00 |
| Special Compensatory Allow. | | 92,900.00 |
| Children Education Allow. | | 37,055.46 |
| Honoraria/OT Allowances | | 1,538,243.00 |
| Bonus | | 1,143,994.00 |
| Foreign Allowances | | 2,539,541.00 |
| Medical Charges | | |
| Grant in aid to Recreation Club | | |
| Supply of free tea to staff | | |
| Subsidy to Staff canteen | | |
| Social Security & welfare | | |
| Incentive for voluntary family welfare | | |
| Cash equivalent to leave salary | | |
| Foreign service contribution | | |
| Employers contribution to New Pension | | |
| Pension | | |
| Liveries | | |
| Grant in aid to Holiday Home | | |
| | 43,293,713.60 | 36,615,591.36 |

| Contribution to other funds | Staff Welfare Expenses | Terminal benefit | Total |
|---|---|---|---|
| | | | 4,874,299.10 |
| | | | 24,135,369.40 |
| | | | 14,284,045.10 |
| | 634,005.00 | | 634,005.00 |
| | | | 17,325,944.15 |
| | | | 1,313,187.00 |
| | | | 11,940,885.75 |
| | | | 683,841.00 |
| | | | 92,900.00 |
| | | | 37,055.46 |
| | | | 1,538,243.00 |
| | | | 1,143,994.00 |
| | | | 2,539,541.00 |
| | 11,141,279.68 | | 11,141,279.68 |
| | 10,575.00 | | 10,575.00 |
| | 485,091.00 | | 485,091.00 |
| | 634,523.00 | | 634,523.00 |
| | 0.00 | | 0.00 |
| | 0.00 | | 0.00 |
| | 0.00 | 3,359,477.00 | 3,359,477.00 |
| 490,842.00 | | | 490,842.00 |
| 232,398.00 | | | 232,398.00 |
| | | 49,634,620.76 | 49,634,620.76 |
| | 458,899.00 | | 458,899.00 |
| | 50,000.00 | | 50,000.00 |
| 723,240.00 | 13,414,372.68 | 52,994,097.76 | **147,041,015.40** |

**TEA BOARD**

**TEA FUND ACCOUNT**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2007-08**

| EXPENDITURE | As on 31.03.2007 (Rs.) | As on 31.03.2008 (Rs.) |
|---|---|---|
| Establishment Expenses | 142,174,363.66 | 144,372,383.40 |
| Administrative Expenses | 48,709,761.37 | 54,579,540.05 |
| Depreciation | 4,583,849.02 | 3,744,107.39 |
| Excess of Income over expenditure | | |
| | **195,467,974.05** | **202,696,030.84** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| INCOME | As on 31.03.2007 (Rs.) | As on 31.03.2008 (Rs.) |
|---|---|---|
| Money received under section | | |
| 26 of Tea Act | 177,500,000.00 | 187,500,000.00 |
| Less: capital purchases | 451,252.87 | 1,007,255.91 |
| | 177,048,747.13 | 186,492,744.09 |
| Fees on Licenses/TMCO | 1,628,400.00 | 1,386,950.00 |
| Registration fees realized on a/c of HACCP | 10,000.00 | 65,000.00 |
| Registration fees realized on A/c of DCTM | 209,807.00 | 284,673.00 |
| Other Receipts | 8,189,669.02 | 7,948,691.08 |
| Profit on sale of Assets | 0.00 | 5,391,973.97 |
| Excess of Expenditure over Income | 8,381,350.90 | 1,125,998.70 |
| | **195,467,974.05** | **202,696,030.84** |

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Chairman

**EXPENDITURE(NON-PLAN) 2007-08**
**ESTABLISHMENT EXPENSES(Income & Expenditure A/C )**

| | Salaries & wages | Allowances & Bonus |
|---|---|---|
| Pay of Officers & staff | 43,193,884.60 | |
| Allowances | | 37,123,334.36 |
| Travelling concession | | |
| Medical Charges | | |
| Grant in aid to Recreation Club | | |
| Supply of free tea to staff | | |
| Subsidy to Staff canteen | | |
| Social Security & welfare | | |
| Incentive for voluntary family welfare | | |
| Cash equivalent to leave salary | | |
| Foreign service contribution | | |
| Pension | | |
| Liveries | | |
| Grant in aid to Holiday Home | | |
| Employers contribution to New pension | | |
| **TOTAL** | 43,193,884.60 | 37,123,334.36 |

| Contribution to other funds | Staff Welfare Expenses | Terminal benefit | Total |
|---|---|---|---|
| | | | 43,193,884.60 |
| | | | 37,123,334.36 |
| | 634,005.00 | | 634,005.00 |
| | 11,141,529.68 | | 11,141,529.68 |
| | 10,575.00 | | 10,575.00 |
| | 485,091.00 | | 485,091.00 |
| | 634,523.00 | | 634,523.00 |
| | 0.00 | | 0.00 |
| | 0.00 | | 0.00 |
| | | 2,787,005.00 | 2,787,005.00 |
| 490,842.00 | | | 490,842.00 |
| | | 47,130,296.76 | 47,130,296.76 |
| | 458,899.00 | | 458,899.00 |
| | 50,000.00 | | 50,000.00 |
| 232,398.00 | | | 232,398.00 |
| | | | |
| 723,240.00 | 13,414,622.68 | 49,917,301.76 | **144,372,383.40** |

## EXPENDITURE NON PLAN 2007-08
## OTHER ADMINISTRATIVE EXPENSES ETC.

| | Receipt &Payment a/c | Income & Expenditure a/c |
|---|---|---|
| a) Purchases | | |
| b) Insurance | 225,247.00 | 225,247.00 |
| c) Repairs and Maintenance | 6,805,122.09 | 6,805,122.09 |
| d) Electricity & Power | 4,124,480.50 | 4,124,480.50 |
| e) Water Charges | 215,879.00 | 215,879.00 |
| f) Rent, Rates and Taxes | 4,474,786.00 | 4,474,786.00 |
| g) Vechile Running and Maintenance | 2,194,562.00 | 2,194,562.00 |
| h) Postage, Telephone and Communication charges | 3,373,378.71 | 3,373,378.71 |
| i) Printing and Stationey | 1,240,503.00 | 1,121,994.53 |
| j) Auditors Remuneration | 1,081,815.00 | 0.00 |
| k) Hospitality Expenses | 548,090.00 | 548,090.00 |
| l) Professional Charges | 1,457,315.00 | 1,457,315.00 |
| m) Freight & Forwarding charges | 0.00 | 0.00 |
| n) Advertisement and Publicity | 350,485.00 | 350,485.00 |
| o) Subscription expenses | 0.00 | 0.00 |
| p) Travelling expenses | 9,769,544.00 | 9,769,544.00 |
| q) Others | | |
| a) Training | 0.00 | 0.00 |
| b) Library | 265,160.50 | 265,160.50 |
| c) Implementation of official Language | 196,123.00 | 196,123.00 |
| d) Expenditure on Tea waste Control | 39,662.00 | 39,662.00 |
| e) Expenditure for running Tea Bars | 3,336,111.00 | 3,336,111.00 |
| f) Sundry Expenses | 13,922,173.72 | 13,922,173.72 |
| g) Loss in exchange | 877,804.00 | 877,804.00 |
| h) Crockeries | 81,622.00 | 81,622.00 |
| | **54,579,863.52** | **53,379,540.05** |
| Provision for Audit fee 2007-08 | | 1,200,000.00 |
| | | **54,579,540.05** |

# Balance Sheets

# &

# Schedules

# TEA BOARD
# TEA FUND ACCOUNT
# BALANCE SHEET AS ON 31ST MARCH, 2008

| LIABILITIES | Schedule | As on 31.03.2007 (Rs.) | As on 31.03.2008 (Rs.) |
|---|---|---|---|
| Capital Account | A | 90,522,701.31 | 91,529,957.22 |
| Current Liabilities | B | 953,554.56 | 1,252,568.76 |
| Other Liabilities | C | 69,002,927.08 | 78,516,545.08 |
| | | **160,479,182.95** | **171,299,071.06** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| ASSETS | Schedule | As on 31.03.2007 (Rs.) | As on 31.03.2008 (Rs.) |
|---|---|---|---|
| Fixed Assets | E | 40,767,726.32 | 37,811,900.44 |
| Advance/Deposits | F | 14,413,877.54 | 12,930,846.59 |
| Other Assets | G | 4,143,569.71 | 4,280,846.72 |
| Interest free Loan to TTCI | H | 57,357,642.87 | 57,357,642.87 |
| Closing Balance | I | 15,560,174.70 | 29,419,348.56 |
| Excess of expenditure over income | D | 28,236,191.81 | 29,498,485.88 |
| | | **160,479,182.95** | **171,299,071.06** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

## SCHEDULE FORMING PART OF THE BALANCE SHEET
## AS ON 31ST MARCH,2008
## SCHEDULE : 'A' CAPITAL ACCOUNT

| CAPITAL ACCOUNT | As on 31.03.2007 (Rs.) | As on 31.03.2008 (Rs.) |
|---|---|---|
| Balance | 92,124,735.34 | 90,522,701.31 |
| Add: Purchase during the year | 451,252.87 | 1,007,255.91 |
| | 92,575,988.21 | 91,529,957.22 |
| Less: Adjustment during the year | 1,934,213.00 | |
| | 90,641,775.21 | |
| Less: Assets of New Yourk Office neutralised | 119,073.90 | |
| | 90,522,701.31 | |
| **TOTAL** | **90,522,701.31** | **91,529,957.22** |

Y. Ray Chaudhuri
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Chairman

## SCHEDULE FORMING PART OF THE BALANCE SHEET
## AS ON 31ST MARCH,2008
## SCHEDULE 'B' CURRENT LIABILITIES

| CURRENT LIABILITIES | As on 31.03.2007 (Rs.) | As on 31.03.2008 (Rs.) |
|---|---|---|
| Earnest Money | 319,618.84 | 459,496.84 |
| Income Tax | 12,159.29 | -2,950.71 |
| Co-operative Society | 80,716.74 | 165,500.74 |
| Undisbursed Salary & Allowances | 80,555.94 | 81,097.44 |
| Life Insurance Salary Savings Scheme | 22,936.55 | 27,061.75 |
| Suspense Receipt | 279,121.62 | 252,709.62 |
| Professional Tax | 2,807.99 | 26,498.99 |
| Group Savings Life Insurance Scheme | 155,637.59 | 243,154.09 |
| | **953,554.56** | **1,252,568.76** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**SCHEDULE FORMING PART OF THE BALANCE SHEET**
**AS ON 31ST MARCH, 2008**
**SCHEDULE 'C' OTHER LIABILITIES**

| OTHER LIABILITIES | As on 31.03.2007 (Rs.) | As on 31.03.2008 (Rs.) |
|---|---|---|
| Bills Payable | 12,390,827.00 | 10,322,195.00 |
| Payable to MDEP Scheme | 783,600.08 | 2,748,350.08 |
| Payable to Plan Schemes | 20,000,000.00 | 30,000,000.00 |
| Payable on a/c of TMCO,2003 | 382,500.00 | 0.00 |
| Payable to Govt. on a/c of TTCI | 35,446,000.00 | 35,446,000.00 |
| | **69,002,927.08** | **78,516,545.08** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

## SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2008
## SCHEDULE -D
## EXCESS OF EXPENDITURE OVER INCOME

| | | | As on 31.03.2007 (Rs.) | As on 31.03.2008 (Rs.) |
|---|---|---|---|---|
| Balance B/F from last year(Excess Expenditure Over Income) | | | 22,221,495.91 | 28,236,191.81 |
| Add/Less: Brought forward from Income & Expenditure Account | | | 8,381,350.90 | 1,125,998.70 |
| | | | 30,602,846.81 | 29,362,190.51 |
| Less: Depreciation excess shown during 2006-07 | | | | 345,519.63 |
| | | | | 29,016,670.88 |
| | 2006-07 | 2007-08 | | |
| Add/Less: Provision for audit fees 2006-07 | 600,000.00 | 600,000.00 | | |
| Expenditure during the year | 153,140.00 | -1,081,815.00 | 446,860.00 | 481,815.00 |
| | | | 30,155,986.81 | 29,498,485.88 |
| Less: Amount realised on surrender of Assets | | | 1,919,795.00 | |
| | | | 28,236,191.81 | |
| **Total** | | | **28,236,191.81** | **29,498,485.88** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD TEA FUND A/C**
**SCHEDULE FORMING PART OF THE BALANCE SHEET**
**AS ON 31ST MARCH, 2008**
**SCHEDULE : ' E' FIXED ASSETS**

| | GROSS BLOCK | | |
|---|---|---|---|
| ITEM | Value as on 01.04.07 | Adjustment | Value after Adjustment |
| LAND | 1,136,858.85 | 0.00 | 1,136,858.85 |
| RESIDENTIAL BUILDING | 5,896,640.20 | 0.00 | 5,896,640.20 |
| OFFICE BUILDING | 7,305,735.37 | 0.00 | 7,305,735.37 |
| LEASEHOLD BUILDING | 19,683,000.00 | 0.00 | 19,683,000.00 |
| VEHICLE | 1,067,625.12 | 66,726.57 | 1,134,351.69 |
| PLANT & MACHINERY | 596,844.55 | 78,990.74 | 675,835.29 |
| FURNITURE/FIXTURE | 2,622,890.15 | 144,854.51 | 2,767,744.66 |
| OFFICE EQUIPMENT | 684,345.87 | 40,254.41 | 724,600.28 |
| COMPUTER& PERIPHERALS | 124,914.37 | 0.00 | 124,914.37 |
| ELECTRIC INSTALLATIONS | 50,584.05 | 9,244.22 | 59,828.27 |
| TUBE WELL & WATER SUPPLY | 53,967.84 | -2,998.21 | 50,969.63 |
| DTRC BUILDING | 610,286.88 | 0.00 | 610,286.88 |
| DTRC FURNITURE | 143,605.64 | 8,447.39 | 152,053.03 |
| LIBRARY BOOKS | 790,427.43 | | 790,427.43 |
| | | | |
| **TOTAL** | **40,767,726.32** | **345,519.63** | **41,113,245.95** |

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B. Banerjee
Chairman

| NET BLOCK | | | |
|---|---|---|---|
| Addiition during the year | Sold /written off | Depreciation | VALUE AS ON 31.03.2008 |
| 0.00 | 0.00 | 0.00 | 1,136,858.85 |
| 0.00 | 400,386.00 | 274,812.20 | 5,221,442.00 |
| 0.00 | 0.00 | 730,735.37 | 6,575,000.00 |
| 0.00 | 0.00 | 1,968,300.00 | 17,714,700.00 |
| 0.00 | 24,784.59 | 166,435.07 | 943,132.03 |
| 9,645.00 | 348.75 | 101,322.98 | 583,808.56 |
| 953,987.91 | 124,346.55 | 273,490.98 | 3,323,895.04 |
| 0.00 | 1,033.00 | 72,357.07 | 651,210.21 |
| 13,556.00 | 13,595.14 | 66,791.54 | 58,083.69 |
| 14,346.00 | 0.00 | 5,982.83 | 68,191.44 |
| 0.00 | 0.00 | 7,645.44 | 43,324.19 |
| 0.00 | 0.00 | 61,028.88 | 549,258.00 |
| 0.00 | 0.00 | 15,205.03 | 136,848.00 |
| 15,721.00 | 0.00 | | 806,148.43 |
| | | | |
| **1,007,255.91** | **564,494.03** | **3,744,107.39** | **37,811,900.44** |

Y. Ray Chaudhuri
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B. Banerjee
Chairman

## SCHEDULE FORMING PART OF THE BALANCE SHEET
## AS ON 31ST MARCH,2008
## SCHEDULE : ' F' ADVANCE/DEPOSITS

| ADVANCE | As on 31.03.2007 (Rs.) | As on 31.03.2008 (Rs.) |
|---|---|---|
| Advance to Board's staff | 10,924,727.63 | 9,930,455.63 |
| Permanent advance to S.O(Stores) | 1,000.00 | 1,000.00 |
| Permanent advance to Security officer | 1,000.00 | 1,000.00 |
| Permanent advance to I/c Despatch | 100.00 | 100.00 |
| Permanent advance to I/c Packing | 750.00 | 750.00 |
| Permanent advance to I/c Licensing | 100.00 | 100.00 |
| Permanent advance to I/c Tea Room | 5,000.00 | 5,000.00 |
| Permanent advance to Librarian | 200.00 | 200.00 |
| Permanent advance to Statistician | 50.00 | 50.00 |
| Permanent advance to Asstt. Secretary | 250.00 | 250.00 |
| Permanent advance to Security officer (for petrol) | 40,000.00 | 40,000.00 |
| Permanent advance to S.O.(Sectt.) | 1,000.00 | 1,000.00 |
| Permanent advance to TC, Mumbai | 8,000.00 | 8,000.00 |
| Advance to PPM,GPO. Kolkata(HQ) | 7,223.00 | 18,371.00 |
| Advance to PPM,GPO. Kolkata(Lic) | 84.78 | 84.78 |
| Advance to PM, Kurseong | 2,875.00 | 2,875.00 |
| Advance to PM,Coonoor | | 5,186.00 |
| Advance to PM, Cochin | 1,306.99 | 1,121.99 |
| Advance to PPM,GPO,Kolkata (DTD) | 1,818.75 | 1,818.75 |
| Advance to Dir.GPO.Kolkata,MMS(Lic) | 14,894.00 | 26,274.65 |
| Advance to Dir.GPO.Kolkata,MMS(DTD) | 7,827.45 | 2,861.25 |
| Professional Tax paid in advance | 14,784.00 | 0.00 |
| Registered cover & revenue | 415.00 | 415.00 |
| Imprest Holders A/c | 3,261,291.94 | 2,764,753.54 |
| | **14,294,698.54** | **12,811,667.59** |

**Total Advance/Deposit 12,930,846.59**

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**SCHEDULE FORMING PART OF THE BALANCE SHEET**
**AS ON 31ST MARCH,2008**
**SCHEDULE : ' F' ADVANCE/DEPOSITS**

| DEPOSITS | As on 31.03.2007 (Rs.) | As on 31.03.2008 (Rs.) |
|---|---|---|
| Deposit for Telephones, Lucknow | 8,000.00 | 8,000.00 |
| Deposit with Cochin, Port Trust | 89,179.00 | 89,179.00 |
| Deposit for Telex, HO | 10,000.00 | 10,000.00 |
| Deposit for Telephone, Coonoor | 12,000.00 | 12,000.00 |
| | **119,179.00** | **119,179.00** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**SCHEDULE FORMING PART OF THE BALANCE SHEET**
**AS ON 31ST MARCH, 2008**
**SCHEDULE : 'G' OTHER ASSETS**

| | As on 31.03.2007 (Rs.) | As on 31.03.2008 (Rs.) |
|---|---|---|
| Miscellaneous Stores | 1,409,249.53 | 1,527,758.00 |
| Contingent/Medical Advance etc. | 1,084,993.17 | 1,391,495.17 |
| Pension Suspense Instant (Cr.) | 461,968.26 | 25,237.00 |
| | **2,956,210.96** | **2,944,490.17** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| BILLS RECEIVABLE | As on 31.03.2007 (Rs.) | As on 31.03.2008 (Rs.) |
|---|---|---|
| Tea Bar, Yozana Bhawan | 169,460.00 | 44,988.00 |
| Tea Buffet, Udyog Bhawan | 119,032.50 | 139,341.00 |
| Tea Buffer, Ministry of Finance | 168,606.50 | 185,253.00 |
| Tea Buffet, Parliament House | 74,713.75 | 77,732.55 |
| Receivable from MDEP (Guwahati) | 0.00 | 167,000.00 |
| Receivable from GPF | 626,746.00 | 633,145.00 |
| Receivable from R&D (Guwahati) | 28,800.00 | 88,897.00 |
| | **1,187,358.75** | **1,336,356.55** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**SCHEDULE FORMING PART OF THE BALANCE SHEET**
**AS ON 31ST MARCH, 2008**
**SCHEDULE : 'H' INTEREST FREE LOAN TO TTCI**

| | As on 31.03.2007 (Rs.) | As on 31.03.2008 (Rs.) |
|---|---|---|
| INTEREST FREE LOAN TO TTCI | 57,357,642.87 | 57,357,642.87 |
| | **57,357,642.87** | **57,357,642.87** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**SCHEDULE FORMING PART OF THE BALANCE SHEET**
**AS ON 31ST MARCH,2008.**
**SCHEDULE 'I' CASH & BANK BALANCES**

| | As on 31.03.2007 (Rs.) | As on 31.03.2008 (Rs.) |
|---|---|---|
| Cash in hand /cheque in hand | 177,511.97 | 304,006.47 |
| Cash at Corporation Bank, Kolkata | 0.00 | 335,531.45 |
| Cash at Central Bank of India ,Kolkata (1) | 65,160.04 | 34,243.23 |
| Cash at Central Bank of India,Kolkata (2) | 2,751,435.09 | 6,771,164.53 |
| Cash at State Bank of India, Kolkata | 5,077,429.28 | 16,839,867.08 |
| Cash at United Bank of India, Kolkata | 2,056,414.68 | 1,250,023.16 |
| Cash at State Bank of India, Cochin(Lic) | 50.00 | 50.00 |
| Cash at State Bank of India, Guwahati (Lic) | 8,700.00 | 17,400.00 |
| Cash at UCO Bank, Coonoor,(Lic) | 50,000.00 | 22,100.00 |
| Cash at Andhra Bank, Kolkata (DCTM) | 149,496.64 | 31,550.64 |
| Cash with DTP, London | 204,014.00 | 3,239,812.00 |
| Cash with DTP, Dubai | 2,360,129.00 | 567,246.00 |
| Cash with DTP, Moscow | 2,659,834.00 | 6,354.00 |
| | **15,560,174.70** | **29,419,348.56** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

# General Provident Fund Account

# &

# New Pension Scheme Account

**TEA BOARD**
**GENERAL PROVIDENT FUND**
**RECEIPT & PAYMENT A/C FOR THE YEAR ENDED 31.03.2008**

| RECEIPTS | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Opening Balance | | |
| B.O.B. | 1,472,934.34 | |
| S.B.I. | 4,410,120.00 | 5,883,054.34 |
| Receipt From Tea Fund during the year | | |
| On Account of Subscription receivable | 4,340.00 | |
| On Account of Loan receivable | 4,777.00 | |
| On Account of Subscription (Current year) | 23,674,409.00 | |
| On Account of Loan (Current year) | 3,347,611.00 | 27,031,137.00 |
| Received on Encashment of TD'S | | |
| I.O.B | 15,000,000.00 | |
| State Bank of Hyderabad | 25,000,000.00 | |
| O.B.C. | 54,370,000.00 | |
| Andhra Bank | 57,840,024.00 | |
| Indian Bank | 11,005,342.00 | 163,215,366.00 |
| Interest on TD'S | | 21,365,221.00 |
| Interest on ICICI Bond | | 475,000.00 |
| Interest on S/B A/cs | | |
| S.B.I. | 77,119.00 | |
| B.O.B. | 8,941.00 | 86,060.00 |
| **Total** | | **218,055,838.34** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| PAYMENTS | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Investments on TD'S | | |
| B.O.B | 27,000,000.00 | |
| Bank of India | 13,000,000.00 | |
| State Bank of Hyderabad | 143,000,000.00 | 183,000,000.00 |
| Refund to T.B.T.F. | | |
| On Account of Loan/F.S./FW Payable | 635,863.00 | |
| On Account of Loan/F.S./FW (Current year) | 10,959,407.00 | 11,595,270.00 |
| Payment of Loan/F.S./F.W. | | 18,129,175.00 |
| Misc(Service Charge) | | 2,040.00 |
| Closing Balance | | |
| B.O.B. | 2,614,880.34 | |
| S.B.I. | 2,714,473.00 | 5,329,353.34 |
| **Total** | | **218,055,838.34** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**
**GENERAL PROVIDENT FUND**
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31.03.2008**

| EXPENDITURE | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Interest Payable to Subscribers | | 10,610,084.00 |
| Misc. (Service Charge) | | 2,040.00 |
| Excess Of Income Over Expenditure | | 397,591.00 |
| **Total** | | **11,009,715.00** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| INCOME | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Interest on S/B A/c | | 86,060.00 |
| Interest Received on ICICI Bond | 475,000.00 | |
| Less: Last year's Accrued Interest | 435,416.65 | 39,583.35 |
| Interest Received on TDs | 21,365,221.00 | |
| Less: Last year's Accrued Interest | 16,474,536.00 | 4,890,685.00 |
| Accrued Interest receivable On TD | | 5,557,970.00 |
| Accrued Interest receivable on ICICI Bond | | 435,416.65 |
| **TOTAL** | | **11,009,715.00** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**
**GENERAL PROVIDENT FUND**
**BALANCE SHEET ON 31.03.2008**

| LIABILITIES | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Subscription as per Schedule A | | 142,122,805.00 |
| Liabilities towards C.P.F. Contribution as per last year's Balance Sheet | | 3,692,240.35 |
| Nett amount payable to Tea Fund | | 633,145.00 |
| Excess Income Over Expenditure as per last year's Balance Sheet | 52,476,958.64 | |
| Less : Prior Period Adjustment as per Schedule C | 0.00 | |
| | 52,476,958.64 | |
| Add : Excess Income over Expenditure (As Per Current Year) | 397,591.00 | 52,874,549.64 |
| **Total** | | **199,322,739.99** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| **ASSETS** | **Amount (Rs.)** | **Amount (Rs.)** |
|---|---|---|
| Investment as per Schedule B | | 188,000,000.00 |
| Accrued Interest Receivable<br>as per last year | 16,474,536.00 | |
| Less: Prior Period Adjustment<br>as per Schedule C | 0.00 | |
| | 16,474,536.00 | |
| Less: Accrued Interest On ICICI<br>Bond,shown Seperately and Adjusted<br>(Last Year) | 0.00 | |
| | 16,474,536.00 | |
| Less: InterestAccrued Interest On TD'S<br>received during the year | 16,474,536.00 | |
| | 0.00 | |
| Add: Interest Accrued On TD'S During<br>the year | 5,557,970.00 | 5,557,970.00 |
| Accrued Interest On ICICI Bond<br>During the year | | 435,416.65 |
| Closing Balance | | |
| BOB | 2,614,880.34 | |
| SBI | 2,714,473.00 | 5,329,353.34 |
| **TOTAL** | | **199,322,739.99** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**SCHEDULE FORMING THE PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2008**
**SCHEDULE A : SUBSCRIPTION**

| | Amount | Amount |
|---|---|---|
| Liabilities as per last year's Balance Sheet | 134,212,428.00 | |
| Add: Amount received from T.B.T.F. during the year on A/c. Subs. & Loan recovery | 27,022,020.00 | |
| Add: Amount receivable from T.B.T.F. on A/c Sub & Loan. | 0.00 | |
| | 161,234,448.00 | |
| Less: Refunded to TBTF during the year A/c Loan/FW/FS | 10,959,407.00 | |
| Less: Payment of Loan/F.S./F.W. | 18,129,175.00 | |
| Less: Amount Payable to T.B.T.F. on a/c loan/F.W. F.S. | 633,145.00 | |
| | 131,512,721.00 | |
| Add: Interest | 10,610,084.00 | 142,122,805.00 |
| **TOTAL** | | **142,122,805.00** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**SCHEDULE FORMING THE PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2008**
**SCHEDULE B : INVESTMENT**

| | Amount | Amount |
|---|---|---|
| Investment with Andhra Bank as per last year | 57,840,024.00 | |
| Less: Encashment during the year | 57,840,024.00 | 0.00 |
| Investment with B.O.B. | | 27,000,000.00 |
| Investment with India Overseas Bank as per last year | 15,000,000.00 | |
| Less: Encashment during the year | 15,000,000.00 | 0.00 |
| Investment with Oriental Bank of Commerce as per last year | 54,370,000.00 | |
| Less: Encashment during the year | 54,370,000.00 | 0.00 |
| Investment with Bank of India | | 13,000,000.00 |
| Investment with State Bank of Hyderabad as per last year | 25,000,000.00 | |
| Add: Investment during the year | 143,000,000.00 | |
| Less: Encashment during the year | 25,000,000.00 | 143,000,000.00 |
| Investment with Indian Bank during the year | 11,005,342.00 | |
| Less: Encashment during the year | 11,005,342.00 | 0.00 |
| **Total investment in TD** | | **183,000,000.00** |
| Investment with ICICI Bond as per last year | 5,000,000.00 | |
| Less: Encashment during the year | 0.00 | **5,000,000.00** |
| **TOTAL** | | **188,000,000.00** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**
**NEW PENSION SCHEME**
**RECEIPT & PAYMENT A/C FOR THE YEAR ENDED 31.03.2008**

| RECEIPTS | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Opening Balance | | |
| Corporation Bank | | 10,573.00 |
| Received from TBTF | | |
| On Account of Employee's Contribution | | 232,398.00 |
| On Account of Employer's Contribution | | 232,398.00 |
| Received interest on S/B A/c | | 360.00 |
| Received interest on investment | | 26,641.51 |
| Encashment of Investment | | 302,452.87 |
| **TOTAL** | | **804,823.38** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| PAYMENT | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Invesment | | |
| Corporation Bank (CLTD) | | 475,668.67 |
| Corporation Bnk (Term Deposit) | | 300,000.00 |
| Final Settlement | | 18,676.00 |
| Bank Charge | | 56.00 |
| Closing Balance | | |
| Corporation Bank | | 10,422.71 |
| **TOTAL** | | **804,823.38** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**
**NEW PENSION SCHEME**
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31.03.2008**

| EXPENDITURE | Amount (Rs.) | Amount( Rs.) |
|---|---|---|
| Interest payable to subscribers | | 42,812.00 |
| Bank Charge | | 56.00 |
| Excess of Income over expenditure | | 6,152.95 |
| **TOTAL** | | **49,020.95** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| INCOME | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Interest received on S/B A/c | | 360.00 |
| Interest receied on investment | 26,641.51 | |
| Less accrued interest as per last year | 4,997.00 | 21,644.51 |
| Accrued Interest on Term Deposit | | 27,016.44 |
| **T O T A L** | | **49,020.95** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**
**NEW PENSION SCHEME**
**BALANCE SHEET AS ON 31.03.08**

| LIABILITIES | Amount (Rs.) | Amount( Rs.) |
|---|---|---|
| Liabilities as per last year's B/s | 309,633.00 | |
| Add contribution received during the year | 464,796.00 | |
| | 774,429.00 | |
| Add interest | 42,812.00 | |
| | 817,241.00 | |
| Less refund towards final settlement | 18,676.00 | 798,565.00 |
| **TOTAL** | | **798,565.00** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| ASSETS | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Investments | | |
| Corporation Bank (Term Deposit) | | 300,000.00 |
| Corporation Bank (CLTD) as per | | |
| last year | 282,000.00 | |
| Add investment during the year | 475,668.67 | |
| | 757,668.67 | |
| Less encashment during the year | 302,452.87 | |
| | | 455,215.80 |
| Accrued Interest receivable on T.D | | 27,016.44 |
| Excess of expenditure over Income | | |
| as per last year | 12,063.00 | |
| Less excess of Income over | | |
| expenditure during the year | 6,152.95 | 5,910.05 |
| Closing Balance | | |
| Corporation Bank | | 10,422.71 |
| **TOTAL** | | **798,565.00** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

# Loan Corpus Fund

## PANORAMIC VIEW OF LOAN SCHEME
## 2007 - 08

Rs. in lakh

| Name of the scheme | Received from Govt. | Recovery of loan & interest | Expenditure |
|---|---|---|---|
| Revolving corpus fund for loan Scheme | 0.00 | | |
| Recovery of Principal | | 477.86 | |
| Interest | | 263.58 | 25.40 |
| **TOTAL** | | **741.44** | **25.40** |

**TEA BOARD**
**REVOLVING CORPUS FUND FOR LOAN SCHEME**
**RECEIPT & PAYMENT ACCOUNTS FOR THE YEAR 2007-2008**

| **RECEIPT** | **Amount (Rs.)** | **Amount (Rs.)** |
|---|---|---|
| Opening Balance as on 01.04.2007 | | |
| Head Office | 55,811,966.45 | |
| Guwahati | 15,233,229.04 | |
| Coonoor | 642,889.30 | |
| Brand Promotion Fund | 266,837.16 | |
| Sophisticated Tea Packaging Arrangement | 413,861.51 | 72,368,783.46 |
| Recovery of Principal | | |
| Head Office | 29,545,869.48 | |
| Guwahati | 16,970,721.76 | |
| Coonoor | 1,269,587.60 | 47,786,178.84 |
| Recovery of Interest | | |
| Head Office | 16,924,211.93 | |
| Guwahati | 8,710,834.13 | |
| Coonoor | 574,308.19 | 26,209,354.25 |
| Deffered Interest | | 148,641.95 |
| FD Withdrawal | | |
| Head Office | 107,632,800.00 | |
| Guwahati | 132,045,680.00 | 239,678,480.00 |
| Loan Refunded | | |
| M.P.S. | | 20,000,000.00 |
| Received From :- | | |
| Q.U.P.D. Scheme | 1,900,000.00 | |
| P.D.S. | 100,000.00 | 2,000,000.00 |
| (Last year's Receivable) | | |
| Interest on Fixed Deposit | | |
| Head Office | 3,823,585.00 | |
| Guwahati | 8,334,915.00 | 12,158,500.00 |
| Suspense | | |
| Head Office | 101,154.00 | |
| Guwahati | 10,138,381.00 | 10,239,535.00 |
| **TOTAL** | | **430,589,473.50** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| PAYMENT | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Payment of Loan *to Tea Estate* | | |
| Head Office | 1,388,460.00 | |
| Guwahati | 98,280.00 | |
| Coonoor | 568,800.00 | 2,055,540.00 |
| Legal Charges | | |
| Head Office | 386,281.00 | |
| Guwahati | 46,750.00 | 433,031.00 |
| Bank charges | | |
| Head Office | 28,227.00 | |
| Guwahati | 8,917.00 | |
| Coonoor | 153.50 | 37,297.50 |
| Other Exp. | | 14,295.00 |
| Payment to R&D (Guwahati) | | 310,191.00 |
| Fixed Deposit :- | | |
| Head Office | 307,483,371.00 | |
| Guwahati | 15,000,000.00 | 322,483,371.00 |
| Loan to :- | | |
| Head Office : TBTF A/c | 10,000,000.00 | |
| M.P.S. | 20,000,000.00 | 30,000,000.00 |
| Amount Paid to Govt. | | |
| Principal | 18,125,000.00 | |
| Interest | 22,002,000.00 | 40,127,000.00 |
| CLOSING BALANCE | | |
| Head Office | 18,842,439.81 | |
| Guwahati | 11,688,327.93 | |
| Coonoor | 3,917,831.59 | |
| Brand Promotion Fund | 266,287.16 | |
| Sophisticated Tea Packaging Arrangement | 413,861.51 | 35,128,748.00 |
| **TOTAL** | | **430,589,473.50** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**
**REVOLVING CORPUS FUND FOR LOAN SCHEMES**
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2007- 08**

| EXPENDITURE | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Bank Charges | | 37,297.50 |
| Legal Charges | | 433,031.00 |
| Interest Payable to the Govt. | | 19,759,000.00 |
| Other Expenditure | | 14,295.00 |
| **TOTAL** | | **20,243,623.50** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| INCOME | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Interest received from Tea Estate during the year. | 26,209,354.25 | |
| Less: Accrued Interest last year | 18,297,310.00 | 7,912,044.25 |
| Interest on Investment including Brand | | |
| Promotion during the year : | | 282,530.00 |
| Excess expenditure over Income | | 12,049,049.25 |
| **TOTAL** | | **20,243,623.50** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**
**REVOLVING CORPUS FUND FOR LOAN SCHEME**
**BALANCE SHEET AS AT 31ST MARCH 2008**

| LIABILITY | Amount (Rs.) | Amount (Rs.) | Amount (Rs.) |
|---|---|---|---|
| Loan from Govt. as per last year A/c. | | 448,826,982.10 | |
| Less: Paid during the year | | 18,125,000.00 | |
| | | 430,701,982.10 | |
| Less: Provision for Bad & Doubtful Debts | | | |
| as per last year A/c. | 51,632,655.64 | | |
| Less: Provision made for | | | |
| Current year | 47,059,591.76 | 47,059,591.76 | 383,642,390.34 |
| | 4,573,063.88 | | |
| Less: Adjusted | 4,573,063.88 | 0.00 | |
| Interest payable to Govt. as per. | | | |
| last year A/c | 240,575,226.70 | | |
| Add: Interest payable to Govt. | | | |
| during the year | 19,759,000.00 | 260,334,226.70 | |
| Less: Paid during the year | | 22,002,000.00 | 238,332,226.70 |
| Suspense H.O. | | 101,154.00 | |
| Suspense Guwahati | | 10,138,381.00 | 10,239,535.00 |
| Excess Income over expenditure as per | | | |
| Last year a/c | | 189,839,008.50 | |
| Less: Excess of Expenditure Over Income | | | |
| during the year | | 12,049,049.25 | 177,789,959.25 |
| C/F | | | 810,004,111.29 |

| ASSETS | Amount (Rs.) | Amount (Rs.) | Amount (Rs.) |
|---|---|---|---|
| Loan to Tea Estate as per last year A/c | | 516,326,556.42 | |
| Payment during the year | | | |
| Head Office at Kolkata | 1,388,460.00 | | |
| Guwahati Office | 98,280.00 | | |
| Coonoor Office | 568,800.00 | 2,055,540.00 | |
| | | 518,382,096.42 | |
| Less: Refund during the year | | | |
| Head Office, Kolkata | 29,545,869.48 | | |
| Guwahati Office | 16,970,721.76 | | |
| Coonoor Office | 1,269,587.60 | 47,786,178.84 | |
| | | 470,595,917.58 | |
| Less: Provision for Bad & Doubtful Debts | | | |
| as per last year A/c. | 51,632,655.64 | | |
| Less: Provision made for Current year | - 47,059,591.76 | - 47,059,591.76 | 423,536,325.82 |
| | 4,573,063.88 | | |
| Less: Adjusted against Govt. Loan | 4,573,063.88 | 0.00 | |
| Bank Charges recoverable as per last year A/c. | | | 16,341.22 |
| Fixed Deposit as per last year A/c (H.O) | 26,528,400.00 | | |
| Add: Deposit during the year | | | |
| Guwahati | 132,045,680.00 | | |
| Coonoor | 69,316,259.00 | 227,890,339.00 | |
| Add: Deposit during the year | | | |
| H.O. | 307,483,371.00 | | |
| Guwahati | 15,000,000.00 | 322,483,371.00 | |
| | | 550,373,710.00 | |
| Less: Withdraw during the year | | | |
| H.O. | 107,632,800.00 | | |
| Guwahati | 132,045,680.00 | 239,678,480.00 | 310,695,230.00 |
| Receivable from R&D A/c | | | 310,191.00 |
| Cheque collection charge as per last year A/c | | | 9,833.28 |
| Interest on FD including Brand promotion A/c | | | |
| as per last year A/c | | 14,247,314.00 | |
| Less: Adjusted during the year : | | 12,158,500.00 | 2,088,814.00 |
| C/F | | | 736,656,735.32 |

**TEA BOARD**
**REVOLVING CORPUS FUND FOR LOAN SCHEME**
**BALANCE SHEET AS AT 31ST MARCH 2008**

| LIABILITY | Amount (Rs.) | Amount (Rs.) | Amount (Rs.) |
|---|---|---|---|
| B/F | | | 810,004,111.29 |
| **TOTAL** | | | **810,004,111.29** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| ASSETS | Amount (Rs.) | Amount (Rs.) | Amount (Rs.) |
|---|---|---|---|
| B/F | | | 736,656,735.32 |
| Hirer's A/c as per last year (Brand Promotion) | | | 2,000,000.00 |
| Deferred Interest A/c as per last year | | 1,963,231.52 | |
| Less: Interest received during the year | | 148,641.95 | 1,814,589.57 |
| Loan to Tea Board Tea Fund A/c as per last year | | 20,000,000.00 | |
| Add: Amount paid during the year | | 10,000,000.00 | 30,000,000.00 |
| Amount receivable from: | | | |
| QUPD Scheme (Coonoor) | 1,900,000.00 | | |
| PD Scheme (Coonoor) | 100,000.00 | 2,000,000.00 | |
| Less: Paid during the year | | 2,000,000.00 | 0.00 |
| Sales Tax suspense as per last year A/c. | | | 111,621.40 |
| Fixed Deposit Brand Promotion as per last year A/c. | | 4,009,887.00 | |
| Add: Investment during the year (interest). | | 282,530.00 | 4,292,417.00 |
| Closing Balance: | | | |
| Head Office | | 18,842,439.81 | |
| Guwahati | | 11,688,327.93 | |
| Coonoor Office | | 3,917,831.59 | |
| Brand Promotion | | 266,287.16 | |
| Sophisticated Tea Packaging Arangement | | 413,861.51 | 35,128,748.00 |
| **TOTAL** | | | **810,004,111.29** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

# Subsidy Schemes

## PANORAMIC VIEW OF SUBSIDY SCHEMES FOR THE YEAR 2007 - 08

| | Fund received from Govt. | | |
|---|---|---|---|
| **NAME OF THE SCHEME** | **NE** | **ONE** | **TOTAL** |
| Plantation Subsidy Scheme | 96.30 | 389.00 | 485.30 |
| Human Resource Dev. Scheme | 200.00 | 300.00 | 500.00 |
| Quality Upgradation & Product Diversification Scheme | 1,603.70 | 1,211.00 | 2,814.70 |
| Market Promotion Scheme | 300.00 | 2,100.00 | 2,400.00 |
| | 2,200.00 | 4,000.00 | 6,200.00 |
| Research & Development Scheme | 600.00 | 800.00 | 1,400.00 |
| | 2,800.00 | 4,800.00 | 7,600.00 |
| Special Fund (AED) | | | |
| Orthodox Tea Promotion Subsidy Scheme | | | 1,572.00 |
| Research | | | 370.00 |
| | | | 1,942.00 |
| Special Purpose Tea Fund (Subsidy) | | | 1,500.00 |
| Total | 2,800.00 | 4,800.00 | 11,042.00 |
| Special Purpose Tea Fund (Capital Contribution) | | | 1,500.00 |
| | | | **12,542.00** |

Out of Rs. 1638.07 lakh, Rs. 1500.00 lakh has been invested under Fixed Deposit as capital fund and operational cost was met from earnings viz. interest received on investment, sale of publications and loan processing fee etc.

| Expenditure During The Year | | |
|---|---|---|
| NE | ONE | TOTAL |
| 103.52 | 176.11 | 279.63 |
| 39.87 | 361.02 | 400.89 |
| 1,601.30 | 1,122.24 | 2,723.54 |
| 300.00 | 1,877.89 | 2,177.89 |
| 2,044.69 | 3,537.26 | 5,581.95 |
| 610.02 | 573.69 | 1,183.71 |
| 2,654.71 | 4,110.95 | 6,765.66 |
| | | 1,400.23 |
| | | 322.21 |
| | | 1,722.44 |
| | | 1,601.39 |
| 2,654.71 | 4,110.95 | 10,089.49 |
| | | *1,638.07 |
| | | |

**TEA BOARD**
**TEA PLANTATION DEVELOPMENT SUBSIDY SCHEME**
**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR 2007-08**

| RECEIPTS | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Opening Balance | | |
| Head office | 2,108,748.90 | |
| Coonoor Office | 1,139.75 | |
| Guwahati Office | 9,566.74 | |
| Agartala Office | 12,569.00 | |
| Kottayam Office | 8,266.80 | |
| Palampur Office | 237,046.60 | 2,377,337.79 |
| Received from Govt | | |
| Head office | 27,000,943.00 | |
| Coonoor Office | 11,240,000.00 | |
| Guwahati Office | 8,630,000.00 | |
| Agartala Office | 1,000,000.00 | |
| Kottayam Office | 160,000.00 | |
| Palampur Office | 499,057.00 | 48,530,000.00 |
| Received from SPTF | | |
| | | 10,000,000.00 |
| Cancellation of Cheques | | |
| Guwahati (2006-2007) | 730,801.00 | |
| Agartala (2006-2007) | 23,600.00 | 754,401.00 |
| **TOTAL** | | **61,661,738.79** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| PAYMENTS | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Disbursement during the year | | |
| Head office | 6,345,800.00 | |
| Coonoor Office | 11,114,063.00 | |
| Guwahati Office | 9,325,838.00 | |
| Agartala Office | 1,007,544.00 | |
| Kottayam Office | 147,390.00 | 27,940,635.00 |
| Disbursement for SPTF | | 33,190,041.50 |
| Adm. Expenditure | | |
| Agartala Office | 5,000.00 | |
| Guwahati Office | 7,225.00 | 12,225.00 |
| Bank charges | | |
| Head office | 1,259.70 | |
| Coonoor Office | 112.50 | |
| Guwahati Office | 4,024.00 | |
| Agartala Office | 2,200.00 | |
| Kottayam Office | 2,100.00 | 9,696.20 |
| Payment to R.C.F. towards last year liability | | 100,000.00 |
| **Closing Balance** | | |
| Head office | 6,270.70 | |
| Coonoor Office | 26,964.25 | |
| Guwahati Office | 33,280.74 | |
| Agartala Office | 21,425.00 | |
| Kottayam Office | 18,776.80 | |
| Palampur Office | 302,423.60 | 409,141.09 |
| **TOTAL** | | **61,661,738.79** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**
**TEA PLANTATION DEVELOPMENT SUBSIDY SCHEME**
**INCOME & EXPENDITURE FOR THE YEAR 2007-08**

| Expenditure | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Disbursement During the year | | 27,940,635.00 |
| Administrative Expenditure | | 12,225.00 |
| Bank Charges | | 9,696.20 |
| Excess of Income over Expenditure | | 22,535,640.50 |
| **TOTAL** | | **50,498,196.70** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| INCOME | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Received from Government | 48,530,000.00 | |
| Add:Unspent Grant 2006-07 | 2,377,337.79 | |
| | 50,907,337.79 | |
| Less: Unspent Grant 2007-08 | 409,141.09 | 50,498,196.70 |
| **TOTAL** | | **50,498,196.70** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**
**TEA PLANTATION DEVELOPMENT SUBSIDY SCHEME**
**BALANCE SHEET AS ON 31ST MARCH, 2008**

| Liabilities | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Amount Payable to R.C.F. as per last | | |
| year accounts | 100,000.00 | |
| Less: paid during the year | 100,000.00 | 0.00 |
| Excess of income over expenditure | 22,535,640.50 | |
| Less:Excess of Expenditure Over Income | | |
| as per last Balance sheet | 100,000.00 | |
| | 22,435,640.50 | |
| Add:Expenditure excess shown last year | 754,401.00 | 23,190,041.50 |
| Unspent amount | | 409,141.09 |
| **TOTAL** | | **23,599,182.59** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| ASSETS | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Amount Receivable from SPTF | | 23,190,041.50 |
| Closing Blance | | 409,141.09 |
| **TOTAL** | | **23,599,182.59** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**
**RECEIPTS & PAYMENT ACCOUNT IN RESPECT OF QU & PDS FOR THE YEAR 2007 - 08**

| RECEIPTS | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| To Opening Balance | | |
| Kolkata | 383,126.85 | |
| Guwahati | 42,234.93 | |
| Coonoor | 16,501.50 | 441,863.28 |
| Fund Received from Govt. | | |
| Kolkata | 102,500,000.00 | |
| Guwahati | 160,370,000.00 | |
| Coonoor | 18,600,000.00 | 281,470,000.00 |
| **TOTAL** | | **281,911,863.28** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| PAYMENTS | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| By Disbursement | | |
| Kolkata | 95,598,511.00 | |
| Guwahati | 160,060,669.00 | |
| Coonoor | 15,747,370.00 | 271,406,550.00 |
| By Bank Charge | | |
| Kolkata | 140.00 | |
| Guwahati | 48,186.00 | |
| Coonoor | 11,568.00 | 59,894.00 |
| By Adm. Charge | | |
| Kolkata | 0.00 | |
| Guwahati | 21,030.00 | |
| Coonoor | 196,282.00 | 217,312.00 |
| Grant to UPASI | | 670,000.00 |
| By Payment of last year's Liability Corpus Fund | | 1,900,000.00 |
| By Closing Balance | | |
| Kolkata | 7,284,475.85 | |
| Guwahati | 282,349.93 | |
| Coonoor | 91,281.50 | 7,658,107.28 |
| **TOTAL** | | **281,911,863.28** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

## INCOME & EXPENDITURE ACCOUNT IN RESPECT OF QU & PDS FOR THE YEAR 2007 - 08

| EXPENDITURE | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Payment of Subsidy towards Quality Upgradation/ISO/HACCP/ | | |
| Quality Awareness Programme : | | |
| Kolkata | 95,598,511.00 | |
| Guwahati | 160,060,669.00 | |
| Coonoor | 15,747,370.00 | 271,406,550.00 |
| Grant to UPASI | | 670,000.00 |
| By Adm. Charge | | |
| Kolkata | 0.00 | |
| Guwahati | 21,030.00 | |
| Coonoor | 196,282.00 | 217,312.00 |
| By Bank Charge | | |
| Kolkata | 140.00 | |
| Guwahati | 48,186.00 | |
| Coonoor | 11,568.00 | 59,894.00 |
| Excess of Income over Exp. | | 1,900,000.00 |
| **TOTAL** | | **274,253,756.00** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| INCOME | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Fund Received from Govt. | | |
| Kolkata | 102,500,000.00 | |
| Guwahati | 160,370,000.00 | |
| Coonoor | 18,600,000.00 | |
| | 281,470,000.00 | |
| Add : | | |
| Unspent Grant of 06 - 07 | 441,863.28 | |
| | 281,911,863.28 | |
| Less : | | |
| Unspent Grant of 07 - 08 | 7,658,107.28 | 274,253,756.00 |
| **TOTAL** | | **274,253,756.00** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**BALANCE SHEET IN RESPECT OF QU & PDS AS ON 31/03/2008**

| LIABILITIES | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Payable to R & D scheme - Coonoor | | 458,223.00 |
| Unspent Grant Payable to Govt. | | 7,658,107.28 |
| **TOTAL** | | **8,116,330.28** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| ASSETS | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Excess of expenditure<br>over Income | | |
| As per last Balance Sheet | 2,358,223.00 | |
| Less: Excess of income over expenditure for the year | 1,900,000.00 | 458,223.00 |
| By Closing Balance | | |
| Kolkata | 7,284,475.85 | |
| Guwahati | 282,349.93 | |
| Coonoor | 91,281.50 | 7,658,107.28 |
| **TOTAL** | | **8,116,330.28** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**
**Human Resource Deveopment Scheme Fund Account**
**Receipts and Payments Accounts for the year 2007-08**

| RECEIPTS | AMOUNT (Rs.) |
|---|---|
| Opening Balance | |
| Head Office | 128,007.65 |
| Balance with chennai Office not reflected in | |
| earlier A/c. | 17,283.00 |
| Amount received from Govt. | 50,000,000.00 |
| **TOTAL** | **50,145,290.65** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| PAYMENT | | AMOUNT (Rs.) |
|---|---|---|
| Expenditure for Labour Welfare | | 34,875,659.00 |
| Expenditure for Development of Human Resource/Training Workshop, Seminor for Small Grower | | 5,189,250.00 |
| Bank Charges | | 24,539.00 |
| Closing Balance | | |
| Head Office | 4,148,928.65 | |
| Chennai | 5,906,914.00 | 10,055,842.65 |
| **TOTAL** | | **50,145,290.65** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**
**Human Resource Deveopment Scheme Fund Account**
**Income & expenditure accounts for the year 2007-08**

| EXPENDITURE | AMOUNT (Rs.) |
|---|---|
| Disbursement during the year | 40,064,909.00 |
| Bank Charges | 24,539.00 |
| **TOTAL** | **40,089,448.00** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| INCOME | AMOUNT (Rs.) | AMOUNT (Rs.) |
|---|---|---|
| Amount Received from Govt. | 50,000,000.00 | |
| Add: Unspent balance of last year(H.O.) | 128,007.65 | |
| | 50,128,007.65 | |
| Less: Unspent balance of H.O. & Chennai | 10,055,842.65 | 40,072,165.00 |
| Excess of Expenditure over income | | 17,283.00 |
| **TOTAL** | | **40,089,448.00** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**

**Human Resource Deveopment Scheme Fund Account**
**Balance sheet as on 31-03-08**

| Previous Year 2006-07 | LIABILITY | Amount (Rs.) | Amount (Rs.) 2007-08 |
|---|---|---|---|
| 1,28,007.65 | Unspent Grant Payable to Govt. | | 1,00,55,842.65 |
| **1,28,007.65** | **TOTAL** | | **1,00,55,842.65** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| Previous Year 2006-07 | ASSET | Amount (Rs.) | Amount (Rs.) 2007-08 |
|---|---|---|---|
| | Excess of Expenditure Over Income | 17,283.00 | |
| | Less: Expenditure Excess shown Last year | 17,283.00 | 0.00 |
| 128,007.65 | Closing Balance | | 10,055,842.65 |
| **128,007.65** | **TOTAL** | | **10,055,842.65** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**

**Market Development & Export Promotion (Subsidy Plan) Scheme(MPS)**

**Receipt & payment accounts for the year 2007-08**

| RECEIPTS | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Opening Balance | | |
| Cash at Bank HO | | 4,039,127.39 |
| Cash with DTPS/EI Abroad | | |
| Cash with DTPS London | 74,106.00 | |
| Cash with DTPS Moscow | 7,204,914.00 | |
| Cash with DTPS Dubai | 5,758,134.00 | |
| Cash with/EI Japan | 3,337,094.00 | 16,374,248.00 |
| Loan Received from :- | | |
| Revolving corpus Fund | 20,000,000.00 | |
| IT Portal | 25,000,000.00 | |
| Orthodox Production subsidy Scheme | 20,000,000.00 | 65,000,000.00 |
| Adjustment Receipt from TBTF(NP) | | 6,583,441.00 |
| Grant In Aid | | 240,000,000.00 |
| Earnest/Security/Caution Money | | 960,593.00 |
| Interest on F.D.(CLTD) | | 228,804.00 |
| Receipt from Non Plan (Guwahati) | | 167,000.00 |
| Prior Period Adjustment(as per Bank Reconciliation Statement) | | 1,511,389.60 |
| Suspense Receipt | | 9,573,782.90 |
| Miscellaneous Receipt | | 776,566.00 |
| **C/F** | | **345,214,951.89** |

| PAYMENT | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Spl. Promotion Vat Exp. | | 11,977,121.00 |
| Market Research | | 10,263,145.00 |
| Media Campaign | | 50,948,388.00 |
| Contribution to Tea Councils | | 11,219,983.00 |
| Domestic Advertisement | | 9,260,481.00 |
| Domestic Advertisement(other) | | 2,303,716.00 |
| Domestic Fair | | 5,102,478.00 |
| Gift Item | | 1,040,163.00 |
| Computer/Website | | 5,270,080.00 |
| | | |
| Loan Payment :- | | |
| Corpus Fund | 20,000,000.00 | |
| IT Portal | 25,000,000.00 | |
| Orthodox Production Subsidy Scheme | 20,000,000.00 | 65,000,000.00 |
| Adj. Payment TBTF(Non Plan) | | 8,548,191.00 |
| | | |
| Export Promotion Scheme | | 2,245,473.00 |
| Purchase of Tea | | 4,216,102.00 |
| Jt. Overseas Promotion | | 1,140,028.00 |
| Jt. Promotion Activity | | 5,647,722.00 |
| Transport Subsidy | | 31,900,299.00 |
| Overseas Office Promotion | | 2,499,920.00 |
| Overseas Campaign | | 905,588.00 |
| Publication | | 15,800.00 |
| Printing Material | | 3,968,255.00 |
| Seminar/Conference | | 175,286.00 |
| Freight & Insurance | | 2,493,683.00 |
| Greetings Card | | 93,600.00 |
| Deputation -Delegation(out bound) | | 6,672,938.00 |
| Deputation -Delegation(in bound) | | 1,970,065.00 |
| C/F | | **244,878,505.00** |

**TEA BOARD**

**Market Development & Export Promotion (Subsidy Plan) Scheme(MPS)**

**Receipt & payment accounts for the year 2007-08**

| **RECEIPTS** | **Amount (Rs.)** | **Amount (Rs.)** |
|---|---|---|
| B/F | | 345,214,951.89 |
| **TOTAL** | | **345,214,951.89** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| PAYMENT | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| B/F | | **244,878,505.00** |
| Legal & Consultancy Fees | | 7,964,422.00 |
| Suspense Advance | | 12,562,783.00 |
| Earnest /Security/Caution Money | | 910,400.00 |
| International Fair & Exhibition | | 12,050,799.73 |
| Prior Period Adjustment (as per Bank Reconciliation Statement) | | 1,346,254.37 |
| Electronic Auction | | 16,505,200.00 |
| India International Tea Convention | | 8,209,357.00 |
| Caddies/Carton/Chest let | | 1,711,398.00 |
| Bank Charge | | 17,448.50 |
| **Closing Balance HO** | 28,372,192.29 | |
| **Closing Balance DTP's/EI abroad** | | |
| Dubai VAT | 3,007,037.00 | |
| Moscow VAT | 4,149,506.00 | |
| London VAT | 192,555.00 | |
| EI Japan | 3,337,094.00 | 39,058,384.29 |
| **TOTAL** | | **345,214,951.89** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**

**Market Development & Export Promotion (Subsidy Plan) Scheme(MPS)**

**Income & Expenditure A/c. for the year 2007-08**

| Expenditure | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Expenditure during the year | 217,788,939.23 | |
| Less : Capital purchase | 1,619,812.00 | 216,169,127.23 |
| Depreciation during the year | | 388,517.13 |
| Excess of Income over Exp. | | 4,182,904.74 |
| **TOTAL** | | **220,740,549.10** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| INCOME | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Received from Govt. | 240,000,000.00 | |
| Add:Unspent balance of 06-07 | 20,413,375.39 | |
| | 260,413,375.39 | |
| Less : Unspent balance of 07-08 | 39,058,384.29 | |
| | 221,354,991.10 | |
| Less: Capital purchase during the year | 1,619,812.00 | 219,735,179.10 |
| Miscellanious Receipt | | 1,005,370.00 |
| **TOTAL** | | **220,740,549.10** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| ACTUAL EXPENDITURE 2007-08 | AMOUNT (Rs.) |
|---|---|
| Market Research | 10,263,145.00 |
| Media Campaign | 50,948,388.00 |
| Contribution to Tea Councils | 11,219,983.00 |
| Domestic Advertisement | 9,260,481.00 |
| Domestic Advertisement (Other) | 2,303,716.00 |
| Domestic Fair | 5,102,478.00 |
| Gift Item | 1,040,163.00 |
| Computer/Website | 5,270,080.00 |
| Export Promotion Scheme | 2,245,473.00 |
| Purchase of Tea | 4,216,102.00 |
| Transport Subsidy (ICD) | 31,900,299.00 |
| Jt.Overseas Promotion | 1,140,028.00 |
| Publication | 15,800.00 |
| Printing Material | 3,968,255.00 |
| Seminar Conference | 175,286.00 |
| Freight & Insurance | 2,493,683.00 |
| Deputation Delegation (Out Bound) | 6,672,938.00 |
| Deputation Delegation (In Bound) | 1,970,065.00 |
| Legal & Consultancy Fees | 7,964,422.00 |
| International Fair & Exhibition | 12,050,799.73 |
| Caddies/Carton/Chestlet | 1,711,398.00 |
| Electronic Auction | 16,505,200.00 |
| Greeting Cards | 93,600.00 |
| India International Tea Convention | 8,209,357.00 |
| Jt. Promotion Activities | 5,647,722.00 |
| Overseas Campaign | 905,588.00 |
| Overseas Office Promotion | 2,499,920.00 |
| Bank Charges | 17,448.50 |
| Spl. Promotion VAT Exp. | 11,977,121.00 |
| **TOTAL** | **217,788,939.23** |

**TEA BOARD**
**Market Development & Export Promotion (Subsidy Plan) Scheme(MPS)**
**Balance sheet as on 31.3.2008**

| LIABILITY | Amount (Rs.) 2006-07 | Amount (Rs.) 2007-08 | Amount (Rs.) 2007-08 |
|---|---|---|---|
| Capital A/c.(Fixed Assets) | 5,367,610.21 | 5,367,610.21 | |
| Add : Purchase during the year | | 1,619,812.00 | 6,987,422.21 |
| Earnest/Security money Payable | 190,605.38 | | 240,798.38 |
| Excess of Income Over Expenditure | | | |
| As per Income & Expenditure | | 4,182,904.74 | |
| Less: As per last year Balance Sheet | | 201,934.85 | |
| | | 3,980,969.89 | |
| Add: Prior Period Adjustment (Expenditure Excess Shown Previous year) | | 165,135.23 | |
| | | 4,146,105.12 | |
| Add: Depreciation Excess Shown Last Year | | 51,281.92 | 4,197,387.04 |
| Payable to TBTF(Non Plan -Guwahati) | | | 167,000.00 |
| Unspent Balance Payable to Govt. | 20,413,375.39 | | 39,058,384.29 |
| **TOTAL** | **25,971,590.98** | | **50,650,991.92** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| ASSETS | Amount (Rs.) 2006-07 | Amount (Rs.) 2007-08 |
|---|---|---|
| Fixed Assets | 1,084,456.33 | 2,367,033.12 |
| Suspense Advance | 3,488,224.33 | 6,477,224.43 |
| Receivable from T.B.T.F.(NP) | 783,600.08 | 2,748,350.08 |
| Excess of Expenditure Over Income | | |
| As per last Balance Sheet | 201,934.85 | |
| Closing Balance | 20,413,375.39 | 39,058,384.29 |
| **TOTAL** | **25,971,590.98** | **50,650,991.92** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**SCHEDULE FORMING PART OF THE BALANCE SHEET (MDEP)**
**AS ON 31ST MARCH, 2008**
**FIXED ASSETS**

| | **GROSS BLOCK** | | | |
|---|---|---|---|---|
| ITEM | Value as on 01.04.07 | Adjustment | Value after Adjustment | Addiition during the year |
| BUILDING | | | | |
| VEHICLE | | | | |
| PLANT & MACHINERY/EQUIPMENT | 145,187.08 | 19,358.28 | 164,545.36 | |
| FURNITURE/FIXTURE | 417,077.28 | 31,923.64 | 449,000.92 | 194,736.00 |
| COMPUTER& PERIPHERALS | 522,191.97 | 0.00 | 522,191.97 | 1,425,076.00 |
| **TOTAL** | **1,084,456.33** | **51,281.92** | **1,135,738.25** | **1,619,812.00** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| NET BLOCK | | | | |
|---|---|---|---|---|
| Sold / written off | Depreciation adjustment | Value after adjustment | Depreciation | VALUE AS ON 31.03.2008 |
| 0.00 | 0.00 | 164,545.36 | 24,681.80 | 139,863.56 |
| 0.00 | 0.00 | 643,736.92 | 50,520.14 | 593,216.78 |
| 0.00 | 0.00 | 1,947,267.97 | 313,315.19 | 1,633,952.78 |
| **0.00** | **0.00** | **2,755,550.25** | **388,517.13** | **2,367,033.12** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**
**Special Purpose Tea Fund**
**Receipt and payment Accounts for the year 2007-08**

| RECEIPTS | Amount (Rs.) 2007 - 08 | Amount (Rs.) 2006 - 07 |
|---|---|---|
| Opening Balance | 300,000,000.00 | |
| (Cheque in hand) | | |
| Received from Govt. | | |
| Capital fund | 150,000,000.00 | 300,000,000.00 |
| Subsidy Grant | 150,000,000.00 | |
| Received from PDS | 23,190,041.50 | |
| Income Received on Bank Deposit | | |
| a) Capital Fund | 13,019,594.00 | |
| b) Subsidy Fund | 2,671,233.00 | |
| Other Receipts | | |
| a) From Sale of SPTF application | 33,425.00 | |
| b) Loan Processing Fees | 15,000.00 | |
| **TOTAL** | **638,929,293.50** | **300,000,000.00** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| PAYMENT | Amount (Rs.) 2007 - 08 | Amount (Rs.) 2006 - 07 |
|---|---|---|
| Fixed Deposit with Bank | 449,987,445.00 | |
| | | |
| Disbursement during the year | | |
| SPTF Subsidy -Tea Board | 31,199,016.00 | |
| Head Office | 33,190,041.50 | |
| Guwahati office | 90,941,569.00 | |
| Coonoor Office | 3,453,785.00 | |
| Kottayam Office | 1,354,924.00 | |
| | | |
| Administrative Expenditure | | |
| SPTF Office -Tea Board | 8,978,828.70 | |
| | | |
| Bank Charges | | |
| SPTF Office -Tea Board | 13,294.00 | |
| Guwahati Office | 1,250.00 | |
| Coonoor Office | - | |
| Kottayam Office | 1,300.00 | |
| | | |
| Balance With:- | | |
| Guwahati Office | 57,181.00 | |
| Coonoor Office | 46,215.00 | |
| Kottayam Office | 143,776.00 | |
| | | |
| Closing Balance | | |
| SPTF Office -Tea Board | 19,560,668.30 | 300,000,000.00 |
| (Cheque in Hand) | | |
| **TOTAL** | **638,929,293.50** | **300,000,000.00** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**

**Special Purpose Tea Fund**

**Income and Expenditure Account for the year 2007-08**

| Expenditure | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Subsidy disbursment | | 160,139,335.50 |
| Advertisement Expenses | | 66,780.00 |
| Advisory Services Fees | | 12,716,588.00 |
| Bank Charges | | 15,844.00 |
| Legal Charges | | 152,617.00 |
| Loan Ceremony Expenses | | 702,605.00 |
| Maintenance Expenses | | 550.00 |
| Miscellaneous Expenses | | 6,541.00 |
| Postage & Telegram | | 240.00 |
| Printing & Stationery | | 83,571.00 |
| Travelling & Conveyance | | 62,011.70 |
| **TOTAL** | | **173,946,683.20** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| **Income** | **Amount (Rs.)** | **Amount (Rs.)** |
|---|---|---|
| Subsidy Received from Govt. | | 150,000,000.00 |
| Interest recd on Fixed Deposit | | |
| From Capital | 13,019,594.00 | |
| From Subsidy | 2,671,233.00 | 15,690,827.00 |
| Loan Processing Fees | | 15,000.00 |
| Sale of SPTF Application | | 33,425.00 |
| Excess of expenditure over income | | 8,207,431.20 |
| **TOTAL** | | **173,946,683.20** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**

**Special Purpose Tea Fund**

**Balance Sheet As at 31st March, 2008**

| Liabilities | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Capital Grant Received from Govt. | | 450,000,000.00 |
| Amount Payable to Creditors | | 4,812,675.00 |
| Payable to PDS | | 23,190,041.50 |
| **TOTAL** | | **478,002,716.50** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| **Assets** | **Amount (Rs.)** | **Amount (Rs.)** |
|---|---|---|
| Fixed Deposits with Bank | | 449,987,445.00 |
| Balance with:- | | |
| Coonoor | 46,215.00 | |
| Guwahati | 57,181.00 | |
| Kottayam | 143,776.00 | |
| | | 247,172.00 |
| Excess of expenditure over income | | 8,207,431.20 |
| Closing Balance in hand SPTF | | |
| Office -Tea Board | | 19,560,668.30 |
| **TOTAL** | | **478,002,716.50** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**

**Orthodox Tea Production Subsidy Scheme Fund**

**Receipt & Payment Accounts for the year 2007-08**

**Special Fund set up with collection of Additional Duty of Excise on Tea**

| RECEIPT | AMOUNT (Rs.) |
|---|---|
| Opening Balance | 36,836,836.35 |
| Amount Received from Govt. | 157,200,000.00 |
| Interest Received from Bank | 1,514,690.88 |
| Amount Received from Tea Board Tea Fund A/c | 15,000,000.00 |
| Amount Received from M.D.E.P. Scheme | 20,000,000.00 |
| **TOTAL** | **230,551,527.23** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| PAYMENT | AMOUNT (Rs.) |
|---|---|
| Subsidy Paid to T.E. | 139,507,712.25 |
| Administrative Expenditure | 515,000.00 |
| Bank Charges | 276.32 |
| Amount Paid to Tea Board Tea Fund A/c | 15,000,000.00 |
| Amount paid to M.D.E.P. Scheme | 20,000,000.00 |
| Closing Balance | 55,528,538.66 |
| **TOTAL** | **230,551,527.23** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**

**Orthodox Tea Production Subsidy Scheme Fund**

**Income & Expenditure Accounts for the year 2007-08**

**Special Fund set up with collection of Additional Duty of Excise on Tea**

| EXPENDITURE | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Disbursement during the year | | 139,507,712.25 |
| Administrative expenditure during the year | | 515,000.00 |
| Bank Charges | | 276.32 |
| **TOTAL** | | **140,022,988.57** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| INCOME | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Amount Received from Govt. | 157,200,000.00 | |
| Add : Unspent balance of last year | 36,836,836.35 | |
| | 194,036,836.35 | |
| Less : Unspent balance during the year | 55,528,538.66 | |
| | | 138,508,297.69 |
| Interest Received from bank | | 1,514,690.88 |
| **TOTAL** | | **140,022,988.57** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**

**Orthodox Tea Production Subsidy Scheme Fund**

**Balance Sheet as on 31.03.2008**

**Special Fund set up with collection of Additional Duty of Excise on Tea**

| Previous Year 2006-07 | LIABILITY | Amount (Rs.) 2007-08 |
|---|---|---|
| 36,836,836.35 | Unspent Grant Payable to Govt. | 55,528,538.66 |
| **36,836,836.35** | **TOTAL** | **55,528,538.66** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| Previous Year 2006-07 | ASSETS | Amount (Rs.) 2007-08 |
|---|---|---|
| 36,836,836.35 | Closing balance | 55,528,538.66 |
| **36,836,836.35** | **TOTAL** | **55,528,538.66** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**

**Receipt and Payment under Special Grant (AED) Research Fund A/c for the year 2007-08**

| RECEIPT | AMOUNT (Rs.) |
|---|---|
| Opening Balance | 4,616,000.00 |
| Receipt from Govt. | 37,000,000.00 |
| **TOTAL** | **41,616,000.00** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| PAYMENT | AMOUNT (Rs.) |
|---|---|
| Grant to TRA | 26,600,000.00 |
| Grant to UPASI - TRF | 5,621,000.00 |
| Closing Balance | 9,395,000.00 |
| **TOTAL** | **41,616,000.00** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**

**Special Grant Under AED (Research) Fund**

**Income and Expenditure Account for the year 2007-08**

| EXPENDITURE | AMOUNT (Rs.) |
|---|---|
| Expenditure during the year | 32,221,000.00 |
| **TOTAL** | **32,221,000.00** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| INCOME | AMOUNT (Rs.) | AMOUNT (Rs.) |
|---|---|---|
| Receipt from Govt. | 37,000,000.00 | |
| Add: Unspent Grant 2006-07 | 4,616,000.00 | |
| | 41,616,000.00 | |
| Less: Unspent Grant 07-08 | 9,395,000.00 | |
| | | 32,221,000.00 |
| **TOTAL** | | **32,221,000.00** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**

**Special grant under AED (Research) Fund**

**Balance sheet for the year 2007-08**

| LIABILITY | Amount in Rs. | ASSETS | Amount in Rs. |
|---|---|---|---|
| Unspent Grant<br>Payable to Govt. | 9,395,000.00 | Closing Balance | 9,395,000.00 |
| **TOTAL** | **9,395,000.00** | **TOTAL** | **9,395,000.00** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**

**Research & Development Scheme Fund**

**Receipt and payment a/c for the year 2007-2008**

| RECEIPT | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Opening Balance | | |
| Head Office | 8,446,991.38 | |
| Guwahati | 791,898.25 | |
| I /T Portal | 26,576,060.80 | |
| Coonoor | 2,528,706.25 | |
| | | 38,343,656.68 |
| Govt. Grant | | 140,000,000.00 |
| Amount received from united India Insurance Company towards Insurance Claim (I.T.Portal) | | 582,183.00 |
| Loan received from MPS A/c. | 25,000,000.00 | |
| Receicved from T.B.T.F.D A/c. | 7,000,000.00 | |
| | | 32,000,000.00 |
| Adj.Receipt from TBTF towards salary Component | | 32,871,960.00 |
| Misc.Receipt by Coonoor Office (Coonoor Office A/c.) | | 200.00 |
| Amt.Received by Guwahati Office from Zonal Imprest A/c.Non-Plan (Guwahati A/c.) | | 88,897.00 |
| Amt. Received by Guwahati Office from Corpus Fund Non-Plan (Guwahati A/c.) | | 310,191.00 |
| **TOTAL** | | **244,197,087.68** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| PAYMENT | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Grant in aid TRA | | 42,000,000.00 |
| Grant in aid UPASI | | 8,886,000.00 |
| Workshop Seminar | | 413,388.60 |
| Sundry | | 17,633,027.00 |
| Research Grant HPKW | | 350,000.00 |
| Demo Pruning (Coonoor A/c) | | 1,704,668.00 |
| DTRDC | | 1,211,484.00 |
| Advisory Service | | 1,100,000.00 |
| Study Tour for small Growers | | 518,035.65 |
| Administrative Expenses | | 32,871,960.00 |
| I/T Component | | 5,321,141.00 |
| I/T Portal | | 6,148,347.00 |
| Repayment of loan of MPS(I.T.Portal A/c.) | 25,000,000.00 | |
| Repayment of loan to TBTFD A/c. | 7,000,000.00 | |
| | | 32,000,000.00 |
| Bank Charge | | 12,525.00 |
| Refund of last Year's liability TBTF Dis. A/c. | | 28,800.00 |
| Grant - in - Aid (AAU) | | 200,000.00 |
| Adj.Payment from TBTF towards salary component | | 32,871,960.00 |
| Closing Balance | | |
| Head Office | 56,043,732.78 | |
| Guwahati | 188,834.60 | |
| Coonoor | 1,183,287.25 | |
| I/T Portal | 3,509,896.80 | |
| | | 60,925,751.43 |
| | | **244,197,087.68** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**

**Research & Development Scheme**

**Income & Expenditure Account for the year 2007 - 2008**

| EXPENDITURE | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Expenditure during this year | 118,370,576.25 | |
| Less : Capital purchase during the year | ( -) 4,621,425.09 | 113,749,151.16 |
| Depreciation during the year | | 11,591,406.73 |
| **TOTAL** | | **125,340,557.89** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| INCOME | Amount (Rs.) | Amount (Rs.) |
|---|---|---|
| Received from Govt. | 140,000,000.00 | |
| Add : Unspent Balance of last year | (+) 38,343,656.68 | |
| | 178,343,656.68 | |
| Less : Unspent grant (07 - 08) | ( - ) 60,925,751.43 | |
| | 117,417,905.25 | |
| Less : capital purchase during the year | ( - ) 4,621,425.09 | |
| | | 112,796,480.16 |
| Other receipt (G) | | 200.00 |
| Other receipt (I.T.Portal) | | 582,183.00 |
| Execess of Expenditure over income | | 11,961,694.73 |
| **TOTAL** | | **125,340,557.89** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

**TEA BOARD**

**Details of Expenditure shown as expenditure in the Income & Expenditure Account**

| DETAILS OF EXPENDITURE SHOWN AS EXPENDITURE IN THE INCOME & EXPENDITURE ACCOUNT | AMOUNT (Rs.) |
|---|---|
| Grant in aid TRA | 42,000,000.00 |
| Grant in aid UPASI | 8,886,000.00 |
| Workshop Seminar | 413,388.60 |
| Sundry | 17,633,027.00 |
| Research Grant UPASI | - |
| Research Grant TRA | - |
| DTRDC | 1,211,484.00 |
| Advisory Service | 1,100,000.00 |
| Study Tour for small Growers | 518,035.65 |
| Administrative Expenses | 32,871,960.00 |
| I/T component | 5,321,141.00 |
| I/T Portal | 6,148,347.00 |
| Research Grant Uttaranchal | - |
| Research Grant HPKVV | 350,000.00 |
| Setting up of Nursuries /Dev. Plot | - |
| Grant -in -aid (AAU) | 200,000.00 |
| Bank Charge | 12,525.00 |
| Demo Prunning | 1,704,668.00 |
| **TOTAL** | **118,370,576.25** |

**TEA BOARD**
**Research And Development Scheme**
**Balance Sheet As On 31.03.2008**

| LIABILITIES | Amount (Rs.) 2006-07 | Amount (Rs.) 2007-08 | Amount (Rs.) 2007-08 |
|---|---|---|---|
| Capital A/C as per last B/S | 123,007,349.55 | 123,007,349.55 | |
| Add: Addition during the year | | + 4,621,425.09 | 127,628,774.64 |
| Security Deposit | 379,016.00 | | 379,016.00 |
| Payable to TBTF(Non Plan) | 28,800.00 | 28,800.00 | |
| Less: Paid during the year | | 28,800.00 | - |
| Unspent balance payable to Govt. | 38,343,656.68 | | 60,925,751.43 |
| Amount Payable to Zonal Imprest A/c(Non-Plan)-Guwahati | | | 88,897.00 |
| Amount Payable to Carpus Fund (Guwahati) | | | 310,191.00 |
| **TOTAL** | **161,758,822.23** | | **189,332,630.07** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| ASSETS | Amount (Rs.) 2006-07 | Amount (Rs.) 2007-08 | Amount (Rs.) 2007-08 |
|---|---|---|---|
| Fixed Assets as per last B/S | 38,142,489.50 | | 34,556,911.86 |
| Investment (IT portal) | 100,000.00 | | 100,000.00 |
| Excess of Expd.Over Income | | | |
| (as per last year Balance Sheet) | 84,714,453.05 | 84,714,453.05 | |
| Add: During this year(07-08) | | 11,961,694.73 | |
| | | 96,676,147.78 | |
| Less: Exp.On Dep.(excess Shown last year) | | 3,384,404.00 | 93,291,743.78 |
| Receivable from QUPD(Coonoor) | 458,223.00 | | 458,223.00 |
| Closing Balance | 38,343,656.68 | | 60,925,751.43 |
| **TOTAL** | **161,758,822.23** | | **189,332,630.07** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

## SCHEDULE FORMING PART OF THE BALANCE SHEET (R&D)
## AS ON 31ST MARCH, 2008

| FIXED ASSETS | GROSS BLOCK | | | |
|---|---|---|---|---|
| ITEM | Value as on 01.04.07 | Adjustment | Value after Adjustment | Addiition during the year |
| BUILDING | 0.00 | 0.00 | 0.00 | 0.00 |
| VEHICLE | 1,243,438.08 | 77,714.88 | 1,321,152.96 | 1,085,674.00 |
| PLANT & MACHINERY | 49,368.85 | 6,582.52 | 55,951.37 | 733,767.00 |
| FURNITURE/FIXTURE | | | | |
| H.O. | 3,969,565.51 | 289,882.53 | 4,259,448.04 | 550,717.97 |
| I.T | 3,049,179.76 | 286,554.64 | 3,335,734.40 | 108,976.00 |
| **TOTAL** | **7,018,745.27** | **576,437.17** | **7,595,182.44** | **659,693.97** |
| OFFICE EQUIPMENT | | | | |
| H.O. | 1,227,012.68 | 63,524.16 | 1,290,536.84 | 295,571.12 |
| I.T | 154,662.68 | 9,097.81 | 163,760.49 | 0.00 |
| **TOTAL** | **1,381,675.36** | **72,621.97** | **1,454,297.33** | **295,571.12** |
| COMPUTER& PERIPHERALS | | | | |
| H.O. | 1,732,936.09 | 0.00 | 1,732,936.09 | 1,843,969.00 |
| I.T. | 12,581,655.58 | 0.00 | 12,581,655.58 | 0.00 |
| **TOTAL** | **14,314,591.67** | **0.00** | **14,314,591.67** | **1,843,969.00** |
| ELECTRIC INSTALLATION | | | | |
| H.O. | 338,286.75 | 67,657.35 | 405,944.10 | 2,750.00 |
| I.T. | 13,796,383.52 | 2,583,390.11 | 16,379,773.63 | 0.00 |
| **TOTAL** | **14,134,670.27** | **2,651,047.46** | **16,785,717.73** | **2,750.00** |
| | | | | |
| **GRAND TOTAL** | **38,142,489.50** | **3,384,404.00** | **41,526,893.50** | **4,621,425.09** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

| NET BLOCK | | | | |
|---|---|---|---|---|
| Sold / written off | Depreciation adjustment | Value after adjustment | Depreciation | VALUE AS ON 31.03.2008 |
| | | 0.00 | | 0.00 |
| 0.00 | | 2,406,826.96 | 198,172.94 | 2,208,654.02 |
| 0.00 | | 789,718.37 | 8,392.71 | 781,325.66 |
| | | | | |
| 0.00 | | 4,810,166.01 | 471,724.41 | 4,338,441.60 |
| 0.00 | | 3,444,710.40 | 500,360.16 | 2,944,350.24 |
| **0.00** | **0.00** | **8,254,876.41** | **972,084.57** | **7,282,791.84** |
| | | | | |
| 0.00 | | 1,586,107.96 | 129,053.69 | 1,457,054.27 |
| 0.00 | | 163,760.49 | 16,376.05 | 147,384.44 |
| **0.00** | **0.00** | **1,749,868.45** | **145,429.74** | **1,604,438.71** |
| | | | | |
| | | 3,576,905.09 | 1,039,761.65 | 2,537,143.44 |
| 0.00 | | 12,581,655.58 | 7,548,993.35 | 5,032,662.23 |
| **0.00** | **0.00** | **16,158,560.67** | **8,588,755.00** | **7,569,805.67** |
| | | | | |
| 0.00 | | 408,694.10 | 40,594.41 | 368,099.69 |
| 0.00 | | 16,379,773.63 | 1,637,977.36 | 14,741,796.27 |
| **0.00** | **0.00** | **16,788,467.73** | **1,678,571.77** | **15,109,895.96** |
| | | | | |
| **0.00** | **0.00** | **46,148,318.59** | **11,591,406.73** | **34,556,911.86** |

Y. Ray Chaudhuri
F.A.& C.A.O

B. Banerjee
Chairman

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# ANNUAL ACCOUNTS

## for the year 2007 - 2008

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**Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of Tea Board,Kolkata for the year ended 31st March 2008.**

1. We have audited the attached Balance sheet of Tea Board, Kolkata as at 31st March 2008 and the Income and Expenditure Account/Receipts and Payment Account for the year ended on that date under Section 20(1) of the Comptroller and Auditor General's (Duties Power and Conditions of Service) Act, 1971 read with section 25(1) of the Tea Act,1953. The audit has been entrusted for a period of five years from 2007-08 to 2011-12. These financial statements include the accounts of Two Zonal offices, 12 Regional offices and three foreign offices. These financial statements are the responsibility of the Tea Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit observations on financial transactions with regard to compliance with Law, Rules and Regulations (Propriety and Regularity) and efficiency –cum- performance aspects etc. if any are reported through Inspection Report /CAG's Audit Reports separately.

3. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that :-

   i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

   ii. The Balance Sheet and Income and Expenditure Account /Receipt and Payment Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance, New Delhi.

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Tea Board, Kolkata as required under Section 25(1) of the Tea Act in so far as it appears from our examination of such books.

iv. We further report that :

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/ Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit report give a true and fair view in conformity with accounting principles generally accepted in India.

a. In so far as it relates to the Balance Sheet of the state of affairs of the Tea Board as at 31 March 2008.

b. In so far it relates to Income and Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C &AG of India
Sd/-
Principal Director of Audit
Scirntific Departments

Place: New Delhi
Date: 21-11-2008

| | |
|---|---|
| **A Balance Sheet**<br>**A.1 Liability understated**<br>As per the Common Format of Accounts, amounts received as grants or assistance, or retained by the entity to be utilized for specific or earmarked purposes and remaining to be expended/utilized for the specific purpose for which these are intended are required to be disclosed in 'Schedule 3- Earmarked/Endowment Funds'.<br>Though there was an unspent amount of Rs.204.13 lakh as on 31 March 2007 against Market Development and Export Promotion Scheme (MDEPS), in 'Schedule 3- Earmarked/ Endowment Funds', the unspent amount was shown as Rs.202.11 lakh. This resulted in understatement of liability amounting Rs.2.02 lakh in the Consolidated Balance Sheet as at 31 March 2008. | **A.1** An amount of Rs.204.13 lakh as pointed by audit was the unspent balance lying at Bank under MDEP Scheme as on 31 March 2007. However, while computing Schedule 3 the whole financial aspects of the fund are required to be considered. In the instant case the difference of Rs.2.02 lakh being the accumulated excess of expenditure over income as appeared at the Balance Sheet of MDEP was considered as non- cash adjustment in Schedule 3. Hence, there is no understatement of liability. |
| **A. 2 Liability overstated**<br>(a) Though there was an unspent grant of Rs.383.44 lakh under Research & Development (R&D) Scheme as on 31 March 2007, while preparing Schedule 3 to the Consolidated Balance Sheet as at 31 March 2008 Tea Board exhibited Rs. (-) 463.71 lakh as unspent grant of previous year. This resulted in overstatement of liability to the tune of Rs. 847.15 lakh in the Consolidated Balance Sheet as at 31 March 2008. | **A. 2**<br>(a) An amount of Rs.383.44 lakh as pointed out by audit was the actual balance lying at Bank as on 31 March 2007. However, while computing the overall fund position through Schedule 3 Rs. 847.15 lakh being the accumulated excess of expenditure as appeared at the Balance Sheet of R&D Scheme was considered as non-cash adjustment. As such there is no overstatement of liability as pointed out by audit. An amount of Rs. (-)463.71 lakh was the progressive balance under the Scheme as on 31 March 2007. |

| | |
|---|---|
| (b) Balance Sheet of Market Development and Export Promotion Scheme (MDEPS) as at 31 March 2007 exhibited liability on account of 'EMD Payable' as Rs.1.54 lakh. During 2007-08, Tea Board received Rs.9.61 lakh and paid Rs.9.10 lakh towards EMD. Though Tea Board exhibited Rs.2.41 lakh in the Balance Sheet of MDEPS as at 31 March 2008 as 'EMD payable', it should be Rs.2.05 lakh (1.54+9.61-9.10).This resulted in overstatement of liability to the tune of Rs.0.36 lakh. | (b) The observation of audit has been noted. Since there was an error in exhibition during 2006-07 the same was carried forward. However, as committed to audit the same would be rectified during 2008-09. |
| **A.3 Assets understated**<br>As per the asset register of Orthodox Tea Production Subsidy Scheme, the value of assets as on 31 March 2008 was Rs.0.65 lakh. The said value was not accounted for in the annual accounts for the year 2007-08. In view of non-accountal of the said assets, the asset value of the Balance Sheet of Orthodox Tea Production Subsidy Scheme as well as Consolidated Balance Sheet as at 31 March 2008 were understated by an amount of Rs.0.65 lakh. | **A.3** Necessary rectification would be made during 2008-09. |
| **B. Income and Expenditure Account** | |
| **B.1 Income understated**<br>Under Revolving Corpus Fund for Loan Scheme, Tea Board, Coonoor during 2007-08 earned accrued interest of Rs.64.67 lakh on investment of Rs.723.54 lakh in nine fixed deposits. The said amount of accrued interest was not shown as income in the accounts of Revolving Corpus Fund for Loan Scheme. This resulted in understatement of income for the year 2007-08 by an amount of Rs.64.67 lakh. | **B.1** This matter would be looked into and proper accounting reflection would be made during 2008-09. |

| | |
|---|---|
| **B.2 Income overstated**<br>(a) As per the Income & Expenditure Account of Revolving Corpus Fund for Loan Scheme for the year 2006-07, Tea Board earned 'accrued interest' as Rs.325.44 lakh (182.97+142.47). While drawing up of Income & Expenditure Account of the Loan Scheme for the year 2007-08, Tea Board deducted only Rs.182.97 lakh from the total interest received (Rs.262.09 lakh) to calculate the figure of income against the head 'Interest received'. This resulted in overstatement of income to the tune of Rs. 142.47 lakh. | **B.2** (a) The observation of audit has been noted. Necessary adjustment if any, would be made during the year 2008-09. |
| (b) Scrutiny of annual accounts for the year 2007-08 revealed that Tea Board treated the following unspent balance of 2006-07 as income for the year 2007-08 in respect of the following accounts without the approval of the Ministry to carry forward unspent balance of previous year: | B.2 (b) References have been made to the Ministry for according approval to carry forward unspent balance of previous year but no reply has so far been received from the Ministry. |

Rs. in lakh

| Sl. No. | Name of the account | Unspent balance for the year 2006-07 |
|---|---|---|
| 1. | Tea Plantation Development Subsidy Scheme | 23.77 |
| 2. | Quality Upgradation and Product Diversification Scheme | 4.42 |
| 3. | Human Resource Development Scheme | 1.28 |
| 4. | Market and Export Promotion Scheme | 204.13 |
| 5. | Orthodox Tea Production Subsidy Scheme | 368.37 |
| 6. | Research Fund | 46.16 |
| 7. | Research and Development Scheme | 383.44 |

## E. General

| | |
|---|---|
| **E.1 Bank reconciliation statement (BRS)**<br>(a) There was a difference of Rs.155.57 lakh between Cash Book balance and Bank balance in Coonoor office under Quality Upgradation and Product Diversification Scheme (QUPDS). Tea Board did not prepare bank reconciliation statement to reconcile this difference. Hence the correctness of the bank balances could not be ensured. | **E.1** (a) The observation of audit has been noted. During 2008-09 Bank Reconciliation statement would be submitted to audit as committed. |
| (b) Tea Board did not submit bank statement and BRS as on 31 March 2008 in respect of the following balances. | **E.1** (b) Relevant Bank Reconciliation statements are under preparation and would be submitted to audit during 2008.09. |

| Name of the account | Cash Book balance as on 31 March 2008 with | Amount Rs. |
|---|---|---|
| Quality Upgradation and Product Diversification Scheme (QUPDS) | Kolkata office | 72.84 |
| Tea Board Tea Fund (TBTF) Account | DTPs, London | 32.40 |
| Tea Board Tea Fund (TBTF) Account | DTP, Moscow | 0.06 |
| Revolving Corpus Fund for Loan Scheme | Head office Tea Board | 188.42 |
| Market Development and Export Promotion Scheme (MDEPS) | Moscow VAT | 41.50 |
| Export Promotion Scheme (MDEPS) | London VAT | 1.93 |
| Export Promotion Scheme (MDEPS) | Embassy of India, Japan | 33.37 |
| Human Resource Development Scheme (HRDS) | Chennai office | 59.07 |

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| In absence of the BRS and bank statement as at 31 March 2008, the difference between the cash book balance and balance as per the bank statement as on 31 March 2008, if any could not be verified in audit. | |
| **F. Grants-in-aid**<br>Out of the grants-in-aid of Rs.144.17 crore received during the year, the organization could utilize a sum of Rs.137.44 crore leaving balance of Rs.6.73 crore as unutilized grant as on 31 March 2008. | **F.** The unutilized grant would be carried forward to the next financial year. |
| **G. Management letter**<br>Deficiencies, which have not been included in the Audit Report have been brought to the notice of the Chairman, Tea Board, Kolkata through a management letter separately for remedial /corrective action. | **G.** Remedial and corrective action is being taken. |

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